Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
SMITH-PETTIT FOUNDATION
ATTN: GARY BERGERA

A Employer identification number
87-0641442

Number and street (or P O box number if mail is not delivered to street address) / Room/suite
514 WEST 400 NORTH

B Telephone number
801-521-3553

City or town, state, and ZIP code
SALT LAKE CITY, UT 84116

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 11,391,340.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	526,958.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,755.	13,755.	13,755.	STATEMENT 1
	4 Dividends and interest from securities	251,313.	251,313.	251,313.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	360,975.			
	b Gross sales price for all assets on line 6a 6,954,568.				
	7 Capital gain net income (from Part IV, line 2)		360,975.		
	8 Net short-term capital gain			69,541.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,153,001.	626,043.	334,609.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	95,000.	4,750.	4,750.	90,250.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	30,422.	1,521.	1,521.	28,901.
	16a Legal fees STMT 3	2,181.	1,090.	1,090.	1,091.
	b Accounting fees STMT 4	13,849.	6,925.	6,925.	6,924.
	c Other professional fees STMT 5	197,584.	181,997.	181,997.	15,587.
	17 Interest				
	18 Taxes STMT 6	27,515.	4,216.	4,216.	13,099.
	19 Depreciation and depletion	6,844.	0.	6,844.	
	20 Occupancy				
	21 Travel, conferences, and meetings	2,093.	0.	0.	2,083.
	22 Printing and publications	14,963.	0.	0.	14,963.
	23 Other expenses STMT 7	420,412.	1,007.	1,007.	16,750.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	810,863.	201,506.	208,350.	189,648.
	25 Contributions, gifts, grants paid	7,300.			7,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	818,163.	201,506.	208,350.	196,948.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	334,838.			
	b **Net investment income** (if negative, enter -0-)		424,537.		
	c **Adjusted net income** (if negative, enter -0-)			126,259.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27.	597.	597.
	2 Savings and temporary cash investments	2,758,893.	2,661,928.	2,661,928.
	3 Accounts receivable ▶ 15.			
	Less: allowance for doubtful accounts ▶	5.	15.	15.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	16,796.	16,796.	16,796.
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	5,332,261.	5,042,812.	5,064,213.
	c Investments - corporate bonds STMT 10	2,217,416.	2,404,510.	2,542,317.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	381,512.	921,934.	875,498.
	14 Land, buildings, and equipment: basis ▶ 325,894.			
	Less accumulated depreciation STMT 12▶ 111,071.	221,667.	214,823.	214,823.
	15 Other assets (describe ▶ STATEMENT 13)	15,553.	15,553.	15,153.
	16 Total assets (to be completed by all filers)	10,944,130.	11,278,968.	11,391,340.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	10,944,130.	11,278,968.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	10,944,130.	11,278,968.	
	31 Total liabilities and net assets/fund balances	10,944,130.	11,278,968.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,944,130.
2	Enter amount from Part I, line 27a	2	334,838.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	11,278,968.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,278,968.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	6,954,568.		6,593,593.	360,975.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				360,975.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	360,975.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	69,541.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	538,391.	10,072,431.	.053452
2009	537,025.	9,306,144.	.057707
2008	486,544.	10,489,743.	.046383
2007	471,850.	10,855,879.	.043465
2006	456,305.	10,547,555.	.043262

2 **Total** of line 1, column (d)	2	.244269
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048854
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,043,576.
5 Multiply line 4 by line 3	5	539,523.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,245.
7 Add lines 5 and 6	7	543,768.
8 Enter qualifying distributions from Part XII, line 4	8	599,519.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	4,245.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,245.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,245.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,661.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	7,661.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,416.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶		3,416. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SMITH PETTIT FOUNDATION Telephone no. ▶ 801 521 3553
Located at ▶ 514 WEST 400 NORTH, SALT LAKE CITY, UT ZIP+4 ▶ 84116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		95,000.	30,422.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 AMOUNTS PAID TO CONTRACTORS FOR MORMON STUDIES RESEARCH AND PROGRESS-WRITING; 1 - 5 YEAR PROJECTS TO BE PUBLISHED UPON COMPLETION.	15,587.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3 SEE FOOTNOTE RE: SIGNATURE BOOKS PUBLISHING, LLC	402,571.
Total. Add lines 1 through 3 ▶	402,571.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,424,829.
b	Average of monthly cash balances	1b	2,771,370.
c	Fair market value of all other assets	1c	15,553.
d	**Total** (add lines 1a, b, and c)	1d	11,211,752.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,211,752.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	168,176.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,043,576.
6	**Minimum investment return**. Enter 5% of line 5	6	552,179.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	196,948.
b	Program-related investments - total from Part IX-B	1b	402,571.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	599,519.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,245.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	595,274.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years: ____, ____, ____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ 05/05/00

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	126,259.	218,045.	465,307.	107,081.	916,692.
b 85% of line 2a	107,320.	185,338.	395,511.	91,019.	779,188.
c Qualifying distributions from Part XII, line 4 for each year listed	599,519.	543,130.	539,036.	487,438.	2,169,123.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	599,519.	543,130.	539,036.	487,438.	2,169,123.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	368,119.	335,748.	310,205.	349,658.	1,363,730.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

GEORGE D. SMITH, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

GEORGE D. SMITH, JR.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASSOCIATION FOR MORMON STUDIES 94-2762231	NONE	PUBLIC FOUNDATION	UNRESTRICTED	600.
JOHN WHITMER HISTORICAL ASSOCIATION 42-1149665	NONE	PUBLIC FOUNDATION	UNRESTRICTED	1,000.
MORMON HISTORY ASSOCIATION 23-7408475	NONE	PUBLIC FOUNDATION	UNRESTRICTED	1,200.
SALT LAKE CITY PUBLIC LIBRARY 87-6000279	NONE	PUBLIC FOUNDATION	UNRESTRICTED	1,000.
SUNSTONE EDUCATIONAL FOUNDATION 87-0683974	NONE	PUBLIC FOUNDATION	UNRESTRICTED	2,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	7,300.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,755.	
4 Dividends and interest from securities			14	251,313.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	360,975.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		626,043.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 626,043.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A: NO AMOUNTS REPORTABLE IN PART XVI-A COLUMN (E)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/29/12 ▶ VICE PRESIDENT
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
H. KIMBERLY ZYDEL	[signature]	5/18/12		P00013754

Firm's name ▶ DZH PHILLIPS LLP — Firm's EIN ▶ 26-4677183

Firm's address ▶ 135 MAIN STREET, 9TH FLOOR
SAN FRANCISCO, CA 94105-1815 — Phone no. (415) 781-2500

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.	OMB No 1545-0047 **2011**

Name of the organization	Employer identification number
SMITH-PETTIT FOUNDATION ATTN: GARY BERGERA	87-0641442

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[X] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
SMITH-PETTIT FOUNDATION ATTN: GARY BERGERA	87-0641442

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARY J. BERGERA 514 WEST 400 NORTH SALT LAKE CITY, UT 84116	$ 9,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	GEORGE D. SMITH 3701 SACRAMENTO STREET, #255 SAN FRANCISCO, CA 94118	$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
3	GEORGE D. SMITH 3701 SACRAMENTO STREET, #255 SAN FRANCISCO, CA 94118	$ 17,958.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
SMITH-PETTIT FOUNDATION ATTN: GARY BERGERA	87-0641442

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

SMITH-PETTIT FOUNDATION
ATTN: GARY BERGERA

Employer identification number

87-0641442

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once) ▶ $________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT A	P		
b	SEE STATEMENT A	P		
c	CITI GROUP, INC. NEW	P		
d	SEE STATEMENT B	P		
e	SEE STATEMENT B	P		
f	SUMMITOMO TRUST & BANKING CO	P		
g	SUMMITOMO TRUST & BANKING CO	P		
h	SEE STATEMENT C	P		
i	SEE STATEMENT C	P		
j	ALCON, INC.	P		
k	SEE STATEMENT D	P		
l	SEE STATEMENT D	P		
m	SEE STATEMENT E	P		
n	SEE STATEMENT E	P		
o	SEE STATEMENT F	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	105,043.		102,926.	2,117.
b	325,175.		311,178.	13,997.
c	125.		50,549.	<50,424.>
d	39,540.		33,741.	5,799.
e	80,390.		71,045.	9,345.
f	537.		537.	0.
g	3,499.		3,499.	0.
h	52,425.		59,644.	<7,219.>
i	8,449.		10,038.	<1,589.>
j	3,605.		3,605.	0.
k	19,133.		13,372.	5,761.
l	11,110.		9,254.	1,856.
m	260,237.		194,980.	65,257.
n	252,216.		205,631.	46,585.
o	454,762.		450,716.	4,046.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				** 2,117.
b				13,997.
c				** <50,424.>
d				5,799.
e				** 9,345.
f				0.
g				0.
h				** <7,219.>
i				<1,589.>
j				0.
k				** 5,761.
l				1,856.
m				** 65,257.
n				46,585.
o				** 4,046.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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** (SHORT-TERM)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT F	P		
b	CABOT OIL & GAS CORP	P	08/17/11	08/31/11
c	BLACKBOARD, INC	P	08/17/11	09/27/11
d	PHARMACEUTICAL PRODUCT	P	08/17/11	12/06/11
e	SEE STATEMENT G	P		
f	SEE STATEMENT H	P		
g	SEE STATEMENT H	P		
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	184,488.		177,277.	7,211.
b	444.		436.	8.
c	2,955.		2,805.	150.
d	4,921.		4,544.	377.
e	55,897.		52,483.	3,414.
f	3,694,923.		3,658,214.	36,709.
g	1,394,608.		1,177,119.	217,489.
h	86.			86.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				7,211.
b				** 8.
c				** 150.
d				** 377.
e				** 3,414.
f				** 36,709.
g				217,489.
h				86.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	360,975.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	69,541.

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** (SHORT-TERM)

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FURNITURE & FIXTURES														
3	FURNITURE & EQUIPMENT	12/28/00	ADS	10.00	MQ	17	36,200.				36,200.	36,200.		0.	36,200.
5	FURNITURE & EQUIPMENT	02/01/01	ADS	10.00	HY	17	721.				721.	684.		37.	721.
6	LAPTOP COMPUTER	03/04/02	ADS	5.00	HY	17	1,815.				1,815.	1,815.		0.	1,815.
7	OFFICE EQUIPMENT	09/04/07	ADS	5.00	HY	17	2,159.				2,159.	1,512.		432.	1,944.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						40,895.				40,895.	40,211.		469.	40,680.
	OTHER														
1	LAND @ 514/520 W 400 N SALT LAKE CITY, UT	12/28/00	L				30,000.				30,000.			0.	
2	BLDG @ 514/520 W 400 N SALT LAKE CITY, UT	12/28/00	ADS	40.00	HY	17	255,000.				255,000.	64,016.		6,375.	70,391.
4	ORGANIZATION COSTS	11/01/00	248A	60M	HY	43	38,836.				38,836.	38,836.		0.	38,836.
	* 990-PF PG 1 TOTAL OTHER						323,836.				323,836.	102,852.		6,375.	109,227.
	* GRAND TOTAL 990-PF PG 1 DEPR & AMORT						364,731.				364,731.	143,063.		6,844.	149,907.

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

YEAR-TO-DATE REALIZED GAINS AND LOSSES

Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed Realized gain/loss is calculated using adjusted unit cost Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss

This section summarizes all your realized gains and losses during 2011 on a trade date basis

Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
CIT GROUP INC NEW	28 Apr 2011 20 Jun 2011	50,000	$ 101.12	$ 50,562.50	$ 0 250	$ 125.00	-$ 13 80	53	-$ 50,423.70	
CITIGROUP CAP XII	09 Jul 2010 28 Apr 2011	2,000	25.42	50,857 80	26.490	52,998.98		293	2,141.18	
DENBURY RESOURCES INC DEL	29 Jan 2008 17 Feb 2011	50,000	100.25	50,125 00	100.620	50,312.50	- 68.02	1,114		255 52
FREEPORT-MCMORAN COPPER INC	23 Mar 2007 01 Apr 2011	50,000	106 62	53,312.50	104.120	52,062.50	- 1,429.18	1,470		179.18
GSC HLDGS CORP / GAMESTOP INC	18 Mar 2010 16 Dec 2011	15,000	103 50	15,525 60	100 000	15,000 00	- 352 10	638		-173 50
GSC HLDGS CORP / GAMESTOP INC	18 Mar 2010 03 Oct 2011	14,000	103.50	14,490.00	100 000	14,000.00	- 288.28	564		-201.72
HCA INC	16 Mar 2011 26 Aug 2011	25,000	107 50	26,875 00	106.510	26,628.16	- 120.54	163	-126.30	
ONEBEACON U S HLDG INC	30 Dec 2008 26 Apr 2011	64,000	73 75	47,200.00	107.500	68,800 00	7,662.85	847		13,937.15
SLM CORP	30 Sep 2009 25 Apr 2011	50,000	94.50	47,250.00	100.000	50,000.00	2,750.00	572		
SPRINT CAP CORP	30 Sep 2009 30 Jan 2011	75,000	102 70	77,025.00	100.000	75,000 00	- 2,025 00	487		
***SPRINT CAPITAL CORP	22 Feb 2011 29 Dec 2011	25,000	106.24	26,560.00	101 660	25,416.00	- 1,246 49	310	102.49	
Total USD realized gains and losses						**$ 430,343.14**			**-$ 48,306.33**	**$ 13,996.63**
Total realized gains and losses year-to-date						**$ 430,343.14**			**-$ 48,306.33**	**$ 13,996.63**

STATEMENT A
EIN: 87-0641442

YEAR-TO-DATE REALIZED GAINS AND LOSSES

Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss.

This section summarizes all your realized gains and losses during 2011 on a trade date basis

Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
***ALCATEL-LUCENT	30 Jul 2010 03 Feb 2011	507	$ 3.00	$ 1,521.00	$ 3.340	$ 1,694.76		188	$ 173.76	
***ALCATEL-LUCENT	30 Jul 2010 14 Feb 2011	283	3 00	849.00	4.630	1,310.91		199	461.91	
***ALCATEL-LUCENT	30 Jul 2010 23 Feb 2011	690	3 00	2,070.00	4.630	3,200.01		208	1,130.01	
***ALCATEL-LUCENT	30 Jul 2010 24 Feb 2011	40	3.00	120.00	4.630	185.57		209	65.57	
***ALUMINA LTD	30 Jul 2010 18 Jan 2011	74	5 60	414.40	9.770	723 66		172	309.26	
***BARRICK GOLD CORP	30 Jul 2010 08 Apr 2011	37	41.03	1,518.36	54.590	2,020 14		252	501.78	
***BARRICK GOLD CORP	30 Jul 2010 22 Aug 2011	48	41 03	1,969 76	52.020	2,497.22		388		527.46
***DAIWA HOUSE INDUSTRY CO LTD	30 Jul 2010 30 Mar 2011	18	99 03	1,782.54	123 590	2,224 74		243	442 20	
***DAIWA HOUSE INDUSTRY CO LTD	30 Jul 2010 16 Aug 2011	27	99.03	2,673.81	119.370	3,223.12		382		549 31
***DAIWA HOUSE INDUSTRY CO LTD	23 Jun 2011 16 Aug 2011	27	122 50	3,307.50	119.370	3,223.13		54	-84.37	
***EMBRAER-EMPRESA BRASILEIRA	30 Jul 2010 26 Jan 2011	36	25.87	931 32	32.090	1,155 56		180	224 24	
***EMBRAER-EMPRESA BRASILEIRA	30 Jul 2010 01 Aug 2011	107	25.87	2,768 09	29 090	3,113 63		367		345 54
***EMBRAER-EMPRESA BRASILEIRA	23 Jun 2011 01 Aug 2011	114	30.19	3,442 69	29 090	3,317.32		39	-125 37	

STATEMENT B
EIN: 87-0641442

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
***GAZPROM O A O	15 Oct 2010 08 Mar 2011	38	21.44	814 84	30.600	1,162.91		144	348.07	
***GLAXOSMITHKLINE PLC	30 Jul 2010 31 May 2011	31	35.02	1,085.62	43.330	1,343.53		305	257 91	
***GLAXOSMITHKLINE PLC	30 Jul 2010 08 Nov 2011	53	35.02	1,856 06	44.420	2,354 65		466		498 59
***IMPALA PLATINUM HLDGS LTD	14 Sep 2010 21 Jan 2011	121	25.28	3,059 91	30 990	3,750.92		129	691.01	
***KAO CORP	30 Jul 2010 04 Aug 2011	57	23.59	1,344 63	27.240	1,553.24		370		208 61
***KAO CORP	30 Jul 2010 10 Aug 2011	117	23 59	2,760 03	26.110	3,055 77		376		295.74
***KAO CORP	30 Jul 2010 12 Aug 2011	147	23 59	3,467.73	26.100	3,837.02		378		369.29
***KAO CORP	23 Jun 2011 12 Aug 2011	94	25.42	2,389 48	26.100	2,453 60		50	64 12	
***KAO CORP	23 Jun 2011 22 Aug 2011	238	25 42	6,049 96	25 840	6,149 94		60	99.98	
***KINROSS GOLD CORPORATION	30 Jul 2010 09 Sep 2011	159	16 37	2,602 83	17 920	2,850.81		406		247.98
***MAGNA INTERNATIONAL INC	30 Jul 2010 18 Jan 2011	33	37.49	1,237 33	58 890	1,943.67		172	706.34	
***NEXEN INC	30 Jul 2010 04 Mar 2011	40	20 74	829.60	27 140	1,085 75		217	256 15	
***NEXEN INC	30 Jul 2010 23 Mar 2011	61	20.74	1,265.14	25 290	1,543.01		236	277.87	
***NIPPON TELEGRAPH &	30 Jul 2010 04 Oct 2011	148	20 83	3,082 84	24.080	3,565.00		431		482.16
***POLYUS GOLD INTERNATIONAL	31 May 2011 28 Jul 2011	0.14	4.00	0.56	3.350	0 47		58	-0 09	
***ROYAL DUTCH SHELL PLC	30 Jul 2010 07 Apr 2011	20	53.18	1,063 60	73.990	1,479.96		251	416.36	
***ROYAL DUTCH SHELL PLC	30 Jul 2010 03 Aug 2011	51	53.18	2,712.18	69.320	3,535.78		369		823.60

STATEMENT B
EIN: 87-0641442

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Realized gain/loss Long-term
***ROYAL DUTCH SHELL PLC	30 Jul 2010 06 Oct 2011	64	53 18	3,403 52	63.490	4,063 95		433		660.43
***ROYAL DUTCH SHELL PLC	23 Jun 2011 06 Oct 2011	129	68 10	8,784 90	63 490	8,191 39		105	-593.51	
***ROYAL DUTCH SHELL PLC	17 Aug 2011 06 Oct 2011	102	66.06	6,738 12	63 490	6,476.92		50	-261.20	
***SK TELECOM CO LTD	30 Jul 2010 24 May 2011	79	16.12	1,273 48	18.670	1,475 57		298	202.09	
***SEVEN & I HOLDINGS CO LTD	30 Jul 2010 29 Sep 2011	63	47.80	3,011.40	57.020	3,592 32		426		580.92
***SEVEN & I HOLDINGS CO LTD	30 Jul 2010 19 Dec 2011	39	47 80	1,864 20	53.930	2,103 57		507		239.37
***SHISEIDO CO LTD	30 Jul 2010 21 Oct 2011	10	22.43	224.30	19 400	194.05		448		-30.25
***SIEMENS A G	30 Jul 2010 02 Feb 2011	9	97.77	879 93	131 290	1,181 64		187	301.71	
***SIEMENS A G	30 Jul 2010 08 Feb 2011	11	97 77	1,075 47	127.200	1,399 27		193	323.80	
***STATOIL ASA	09 Nov 2010 27 Apr 2011	38	21.28	808 73	28 310	1,075.95		169	267 22	
***STATOIL ASA	09 Nov 2010 18 Oct 2011	42	21 28	893 85	24.930	1,047 32		343	153.47	
***STATOIL ASA	10 Nov 2010 18 Oct 2011	80	21.38	1,711 15	24 930	1,994 90		342	283.75	
***STATOIL ASA	23 Jun 2011 18 Oct 2011	159	23 70	3,768.30	24 930	3,964.85		117	196 55	
***STATOIL ASA	17 Aug 2011 18 Oct 2011	124	24.02	2,978 48	24.930	3,092.09		62	113.61	
***SUMITOMO MITSUI TR HOLDINGS	30 Jul 2010 11 Apr 2011	0 486	3.76	1.83	1.700	0 83		255	-1 00	
***SUNCOR ENERGY INC	30 Jul 2010 03 Mar 2011	30	32 85	985.50	46 600	1,398 09		216	412.59	
***SUNCOR ENERGY INC	30 Jul 2010 07 Apr 2011	37	32.85	1,215.45	44.320	1,640 13		251	424.68	

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
***SUNCOR ENERGY INC	30 Jul 2010	36	32 85	1,182 60	41.780	1,504.10		305	321.50	
	31 May 2011									
***SUNCOR ENERGY INC	30 Jul 2010	79	32 85	2,595 15	41 380	3,269 04		357	673.89	
	22 Jul 2011									
***TNT EXPRESS NV	12 Jul 2011	0 5	9 98	4.99	4.600	2 30		65	-2.69	
	15 Sep 2011									
***TAKEDA PHARMACEUTICAL CO	30 Jul 2010	65	23 03	1,496.95	24.050	1,563.46		286	66.51	
	12 May 2011									
***TELECOM ITALIA S P A NEW	30 Jul 2010	86	10 43	897.73	13.280	1,142.63		234	244.90	
	21 Mar 2011									
Total USD realized gains and losses						**$ 119,930.17**			**$ 9,344.58**	**$ 5,798.75**
Total realized gains and losses year-to-date						**$ 119,930.17**			**$ 9,344.58**	**$ 5,798.75**

STATEMENT B
EIN: 87-0641442

YEAR-TO-DATE REALIZED GAINS AND LOSSES

Cash-in-lieu transactions are not included in this figure. This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed. Realized gain/loss is calculated using adjusted unit cost. Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss

This section summarizes all your realized gains and losses during 2011 on a trade date basis

Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
***ALCON INC	28 Jul 2010 12 Apr 2011	22	$ 154.53	$ 3,399.66	$ 5 320	$ 117.25		258	-$ 3,282.41	
***LOGITECH INTERNATIONAL SA	10 Aug 2010 14 Jun 2011	185	16.33	3,022.77	12 010	2,223 13		308	-799.64	
***ADMIRAL GROUP PLC	26 Jan 2011 07 Nov 2011	128	26 85	3,437.41	18.930	2,423.64		285	-1,013.77	
***ADMIRAL GROUP PLC	27 Jan 2011 07 Nov 2011	15	26.85	402.87	18.930	284.02		284	-118.85	
***ADMIRAL GROUP PLC	23 Jun 2011 07 Nov 2011	149	26.91	4,009.59	18 930	2,821.28		137	-1,188.31	
***ADMIRAL GROUP PLC	17 Aug 2011 07 Nov 2011	144	26.08	3,755.52	18.930	2,726 60		82	-1,028.92	
***ALLIANZ SE	28 Jul 2010 09 Mar 2011	138	11.58	1,598 04	14.430	1,991.88		224	393 84	
***ENCANA CORP	28 Jul 2010 16 Nov 2011	103	30.56	3,147.68	19 780	2,037 71		476		-1,109.97
***ENCANA CORP	28 Jan 2011 16 Nov 2011	52	31.96	1,662.10	19.780	1,028 75		292	-633.35	
***ENCANA CORP	23 Jun 2011 16 Nov 2011	162	28 87	4,677.86	19.780	3,204 95		146	-1,472.91	
***ENCANA CORP	17 Aug 2011 16 Nov 2011	156	25 65	4,001.40	19.780	3,086.24		91	-915 16	
***GAZPROM O A O	28 Jul 2010 31 Jan 2011	146	21.40	3,124.40	26.420	3,857.62		187	733.22	
***LVMH MOET HENNESSY LOUIS	28 Jul 2010 28 Jan 2011	153	24 04	3,678.12	31 290	4,788.11		184	1,109.99	

STATEMENT C
EIN. 87-0641442

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
***NOVARTIS AG-SPONSORED ADR	12 Apr 2011 29 Apr 2011	0 2	55 00	11.00	84 350	16 87		17	5 87	
***NOVO NORDISK A/S-ADR	28 Jul 2010 03 Feb 2011	32	85 65	2,740.80	111 180	3,558 02		190	817.22	
***NOVO NORDISK A/S-ADR	28 Jul 2010 13 Oct 2011	30	85.65	2,569 50	99 920	2,997.85		442		428 35
***NOVO NORDISK A/S-ADR	23 Jun 2011 13 Oct 2011	31	116 56	3,613 36	99.920	3,097.77		112	-515 59	
***NOVO NORDISK A/S-ADR	17 Aug 2011 13 Oct 2011	30	111 01	3,330.30	99 920	2,997 85		57	-332 45	
***TAIWAN SEMICONDUCTOR MFG CO	28 Jul 2010 18 May 2011	323	10 51	3,394 73	13.530	4,372 81		294	978.08	
***TESCO PLC-SPONSORED ADR	28 Jul 2010 28 Mar 2011	104	18.63	1,937 52	18.560	1,930.36		243	-7 16	
***TEVA PHARMACEUTICAL	28 Jul 2010 10 Aug 2011	88	49.10	4,320.80	38 780	3,413.19		378		-907.61
***TEVA PHARMACEUTICAL	23 Jun 2011 10 Aug 2011	87	47.57	4,138 59	38.780	3,374.40		48	-764.19	
***WPP GROUP PLC-SPONSORED ADR	28 Jul 2010 10 Mar 2011	27	52.74	1,424.08	63.250	1,708.00		225	283.92	
***WAL-MART DE MEXICO S A DE	28 Jul 2010 30 Mar 2011	96	23.79	2,283.84	29 320	2,815.42		245	531.58	
Total USD realized gains and losses						**$ 60,873.72**			**-$ 7,218.99**	**-$ 1,589.23**
Total realized gains and losses year-to-date						**$ 60,873.72**			**-$ 7,218.99**	**-$ 1,589.23**

STATEMENT C
EIN 87-0641442

YEAR-TO-DATE REALIZED GAINS AND LOSSES

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This section summarizes all your realized gains and losses during 2011 on a trade date basis

Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Realized gain/loss Long-term
***TELVENT GIT SA	28 Jul 2010 12 Jul 2011	95	$ 20.03	$ 1,902 85	$ 39 860	$ 3,787.19		349	$ 1,884 34	
ABAXIS INC	28 Jul 2010 22 Sep 2011	5	18.60	93 01	23.680	118.43		421		25.42
ALLSCRIPTS HEALTHCARE	28 Jul 2010 22 Sep 2011	5	16.54	82.70	17.650	88.29		421		5.59
ANGIODYNAMICS INC	28 Jul 2010 22 Sep 2011	5	15.41	77.09	12 770	63.88		421		-13.21
ANSYS INC	28 Jul 2010 04 Apr 2011	43	45.17	1,942 52	53 750	2,311.47		250	368.95	
ANSYS INC	28 Jul 2010 10 Jun 2011	57	45 17	2,574.97	52.060	2,967.57		317	392.60	
CEPHEID	28 Jul 2010 29 Mar 2011	49	16.34	800.99	27 500	1,347.76		244	546.77	
CEPHEID	28 Jul 2010 13 Jun 2011	76	16 34	1,242 36	30 920	2,349 98		320	1,107.62	
CEPHEID	28 Jul 2010 24 Aug 2011	46	16 34	751.95	32 960	1,516 19		392		764 24
CEPHEID	28 Jul 2010 01 Nov 2011	71	16.34	1,160 62	34.310	2,436 45		461		1,275 83
CHEESECAKE FACTORY INC	28 Jul 2010 22 Sep 2011	5	24 09	120.45	24.870	124.35		421		3 90
CHEMED CORPORATION	28 Jul 2010 22 Sep 2011	5	54.63	273.16	50 730	253.67		421		-19.49
COSTAR GROUP INC	28 Jul 2010 22 Sep 2011	5	44.85	224 25	49.410	247.07		421		22.82

STATEMENT D
EIN. 87-0641442

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
DEALERTRACK HLDGS INC	28 Jul 2010 22 Sep 2011	5	16 27	81.37	15 520	77.60		421		-3 77
DIGI INTERNATIONAL INC	28 Jul 2010 22 Sep 2011	35	8 63	302.36	11 590	405 98		421		103 62
DYNAMEX INC	28 Jul 2010 23 Feb 2011	90	13 61	1,225 60	25 000	2,250.00		210	1,024 40	
FORRESTER RESEARCH INC	28 Jul 2010 22 Sep 2011	5	33 27	166 35	31.970	159.86		421		-6.49
GENTEX CORP	28 Jul 2010 09 Jun 2011	117	19 39	2,269 72	26.990	3,158.98		316	889 26	
GENTEX CORP	28 Jul 2010 22 Sep 2011	5	19.40	97.00	22.580	112.93		421		15.93
GUIDANCE SOFTWARE INC	28 Jul 2010 18 Nov 2011	195	4 80	937.69	6.050	1,181.04		478		243.35
IPC THE HOSPITALIST CO INC	28 Jul 2010 22 Sep 2011	5	25 64	128.20	36.520	182.64		421		54.44
LKQ CORPORATION	28 Jul 2010 22 Sep 2011	5	20.84	104.23	23 090	115.48		421		11 25
LANDEC CORP	28 Jul 2010 07 Oct 2011	98	6.48	635 76	5.460	535.27		436		-100.49
LANDEC CORP	28 Jul 2010 10 Oct 2011	162	6 48	1,050 94	5.460	885 69		439		-165 25
NATIONAL INSTRUMENTS CORP	28 Jul 2010 22 Sep 2011	5	21 93	109.67	22.520	112.60		421		2 93
NEOGEN CORP	28 Jul 2010 12 Sep 2011	13	29.33	381 38	32.200	418 67		411		37.29
NEOGEN CORP	28 Jul 2010 22 Sep 2011	5	29 33	146.68	33.340	166 74		421		20.06
***RITCHIE BROS AUCTIONEERS	28 Jul 2010 22 Sep 2011	5	18.86	94.30	20.120	100 62		421		6 32
ROLLINS INC	28 Jul 2010 22 Sep 2011	5	14.84	74.22	18.180	90.93		421		16 71
SEMTECH CORP	28 Jul 2010 22 Sep 2011	5	17.88	89.40	21.660	108.31		421		18 91

STATEMENT D
EIN. 87-0641442

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
USANA HEALTH SCIENCES INC	28 Jul 2010	8	40.36	322.88	28 010	224 13		314	-98 75	
	07 Jun 2011									
USANA HEALTH SCIENCES INC	28 Jul 2010	27	40.36	1,089.72	27 250	735 93		316	-353 79	
	09 Jun 2011									
UNITED NATURAL FOODS INC	28 Jul 2010	5	34 20	171 00	36 600	183.00		421		12.00
	22 Sep 2011									
UNIVERSAL TECHNICAL INSTITUTE	28 Jul 2010	29	20 97	608.13	14.600	423 58		399		-184 55
	31 Aug 2011									
UNIVERSAL TECHNICAL INSTITUTE	28 Jul 2010	51	20.97	1,069.47	14.530	741.19		400		-328 28
	01 Sep 2011									
VERINT SYSTEMS INC	28 Jul 2010	10	22 25	222 50	25 910	259 11		421		36 61
	22 Sep 2011									
Total USD realized gains and losses						**$ 30,242.58**			**$ 5,761.40**	**$ 1,855.69**
Total realized gains and losses year-to-date						**$ 30,242.58**			**$ 5,761.40**	**$ 1,855.69**

STATEMENT D
EIN: 87-0641442

YEAR-TO-DATE REALIZED GAINS AND LOSSES

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This section summarizes all your realized gains and losses during 2011 on a trade date basis.

Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings.

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Realized gain/loss Long-term
***ACCENTURE LTD CL A	28 Jul 2010 11 Feb 2011	185	$ 39.92	$ 7,385.20	$ 52.310	$ 9,677.87		198	$ 2,292 67	
***ACCENTURE LTD CL A	28 Jul 2010 13 Jul 2011	350	39 92	13,972.00	61.170	21,410 06		350	7,438 06	
***ACCENTURE LTD CL A	28 Jul 2010 03 Nov 2011	230	39.92	9,181 60	59.060	13,585 18		463		4,403.58
***TYCO INTERNATIONAL LTD	28 Jul 2010 11 Feb 2011	150	36 64	5,496.54	46 270	6,940.53		198	1,443 99	
***TYCO INTERNATIONAL LTD	28 Jul 2010 21 Sep 2011	502	36.64	18,395.08	45.000	22,590 54		420		4,195.46
***TYCO INTERNATIONAL LTD	28 Jul 2010 23 Sep 2011	1,298	36.64	47,563.38	43 070	55,916 06		422		8,352.68
AMERISOURCEBERGEN CORP	28 Jul 2010 02 Aug 2011	360	28 98	10,432 80	37.750	13,592.24		370		3,159.44
AUTOMATIC DATA PROCESSING INC	28 Jul 2010 23 Jun 2011	315	42.35	13,340 58	51.570	16,246 07		330	2,905.49	
AUTOMATIC DATA PROCESSING INC	28 Jul 2010 30 Aug 2011	320	42.35	13,552.34	49.090	15,709 89		398		2,157 55
BERKSHIRE HATHAWAY INC	28 Jul 2010 11 Feb 2011	80	78 34	6,267.71	84 210	6,737.52		198	469.81	
CINTAS CORP	28 Jul 2010 27 Jun 2011	845	26 46	22,358.70	31 990	27,037.60		334	4,678.90	
DENTSPLY INTERNATIONAL INC NEW	28 Jul 2010 06 Jul 2011	1,965	29 05	57,083 90	38 880	76,406.27		343	19,322.37	
DENTSPLY INTERNATIONAL INC NEW	11 Aug 2010 06 Jul 2011	475	30.70	14,584 09	38.880	18,469 71		329	3,885 62	

STATEMENT E
EIN. 87-0641442

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
MCGRAW HILL COMPANIES INC	28 Jul 2010 10 Nov 2011	1,250	30 50	38,134 89	42.270	52,842 82		470		14,707.93
MCGRAW HILL COMPANIES INC	30 Jul 2010 10 Nov 2011	365	30.38	11,092.19	42.270	15,430 10		468		4,337.91
MONSANTO CO	28 Jul 2010 10 Feb 2011	200	57.96	11,592 00	74 770	14,954.35		197	3,362 35	
MONSANTO CO	28 Jul 2010 12 Aug 2011	310	57.96	17,967 60	70.010	21,703.97		380		3,736.37
***NESTLE SA-SPONSORED ADR	28 Jul 2010 27 Oct 2011	390	49.72	19,390 80	59 290	23,126 47		456		3,735.67
***SCHLUMBERGER LTD	28 Jul 2010 11 Apr 2011	595	60.07	35,741.65	91.020	54,157.35		257	18,415.70	
TIME WARNER INC	28 Jul 2010 23 Aug 2011	630	31.62	19,920.60	28 120	17,718.58		391		-2,202.02
UNITED PARCEL SVC INC	28 Jul 2010 10 Feb 2011	110	65.07	7,158 08	74.530	8,199 24		197	1,041.16	
Total USD realized gains and losses						**$ 512,452.42**			**$ 65,256.12**	**$ 46,584.57**
Total realized gains and losses year-to-date						**$ 512,452.42**			**$ 65,256.12**	**$ 46,584.57**

STATEMENT E
EIN· 87-0641442

YEAR-TO-DATE REALIZED GAINS AND LOSSES

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US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Realized gain/loss Long-term
ALTRIA GROUP INC	28 Jul 2010 23 Aug 2011	15,000	$ 131 25	$ 19,688.25	$ 133 570	$ 20,035.50	-$ 502 41	391		$ 849 66
ALTRIA GROUP INC	28 Jul 2010 24 Aug 2011	20,000	131 25	26,251 00	131.380	26,276.40	- 671.64	392		697 04
ALTRIA GROUP INC	28 Jul 2010 24 Aug 2011	5,000	131 25	6,562 75	131.960	6,598.00	- 167.91	392		203.16
AMERICAN EXPRESS CO	29 Jul 2010 05 May 2011	45,000	115 31	51,889.50	114.850	51,686.55	- 1,325.27	280	1,122.32	
BLOCK FINL CORP	25 Oct 2010 10 May 2011	5,000	101.87	5,093 75	107.000	5,350.00	- 21.42	197	277.67	
BLOCK FINL CORP	16 Nov 2010 10 May 2011	15,000	105.00	15,750.00	105 980	15,898.05	- 158.55	175	306.60	
BLOCK FINL CORP	18 Nov 2010 10 May 2011	30,000	104.75	31,425.00	105.980	31,796 10	- 298 27	173	669.37	
CONSTELLATION BRANDS INC	10 Feb 2011 16 Jun 2011	5,000	107 50	5,375 00	109.500	5,475 00	- 20.04	126	120.04	
CONSTELLATION BRANDS INC	11 May 2011 16 Jun 2011	5,000	109.56	5,478 13	109.500	5,475.00	- 7 74	36	4.61	
COVENTRY HEALTH CARE INC	02 Jun 2011 07 Jul 2011	10,000	101 38	10,138 60	103 000	10,300 70	- 1 01	35	163 11	
COVENTRY HEALTH CARE INC	02 Jun 2011 07 Jul 2011	10,000	99.80	9,980.00	103.000	10,300.70	0 14	35	320 56	
COVENTRY HEALTH CARE INC	02 Jun 2011 26 Jul 2011	10,000	99.80	9,980.00	104.430	10,443.60	0.22	54	463.38	
COVENTRY HEALTH CARE INC	02 Jun 2011 26 Jul 2011	20,000	101.54	20,308.40	104 430	20,887.20	- 3.48	54	582 28	

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US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
FORTUNE BRANDS INC	13 Aug 2010 26 Aug 2011	41,000	107 87	44,228 26	114 950	47,131 96	- 566.71	378		3,470.41
FORTUNE BRANDS INC	13 Aug 2010 23 Nov 2011	8,000	107.87	8,629.90	109 020	8,721 84	- 137.24	467		229 18
FORTUNE BRANDS INC	13 Aug 2010 30 Nov 2011	1,000	107 87	1,078 74	108.880	1,088.88	- 17 42	474		27.56
HERTZ CORP	08 Apr 2011	14,000			102 210	14,310 66				
HERTZ CORP	10 Aug 2010 03 Jan 2011	4,000	103 50	4,140 00	102.260	4,090 73	- 14 68	146	-34 59	
HERTZ CORP	10 Aug 2010 05 Jan 2011	14,000	103 50	14,490 00	102 310	14,324.47	- 52 10	148	-113.43	
HERTZ CORP	10 Aug 2010 24 Feb 2011	13,000	103.50	13,455 00	102 210	13,288 47	- 65.07	198	-101.46	
L-3 COMMUNICATIONS CORP SR SB	23 Sep 2010 22 Dec 2011	10,000	103.25	10,325.00	102.120	10,212.50	- 71.75	455		-40.75
L-3 COMMUNICATIONS CORP SR SB	15 Sep 2011 22 Dec 2011	5,000	102.25	5,112.50	102 120	5,106.25	- 6.62	98	0.37	
NEWELL RUBBERMAID INC	05 Aug 2010 11 Feb 2011	25,000	100 82	25,206.50	97.590	24,399 75	- 8.55	190	-798.20	
NEWELL RUBBERMAID INC	05 Aug 2010 11 Feb 2011	5,000	100.82	5,041 30	97.170	4,858 95	- 1 71	190	-180.64	
NEWELL RUBBERMAID INC	10 Aug 2010 11 Feb 2011	20,000	101 91	20,382.20	97.170	19,435.80	- 15.54	185	-930 86	
OMNICOM GROUP INC	02 Aug 2010 06 Jun 2011	25,000	114.41	28,604 75	113.490	28,374 25	- 493 71	308	263.21	
OMNICOM GROUP INC	02 Aug 2010 28 Jun 2011	10,000	114 41	11,441.90	112 700	11,270 80	- 211.79	330	40.69	
OMNICOM GROUP INC	02 Aug 2010 13 Sep 2011	10,000	114.41	11,441.90	112.590	11,259.60	- 262 06	407		79.76
QWEST CORP	11 Aug 2010 15 Mar 2011	20,000	109 75	21,950.00	114 720	22,945 80	- 255 34	216	1,251.14	
QWEST CORP	11 Aug 2010 28 Mar 2011	20,000	109.75	21,950 00	114.500	22,900 00	- 270 94	229	1,220.94	

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
SEALED AIR CORP NEW	08 Mar 2011 24 Oct 2011	5,000	111.87	5,593 75	105.000	5,250.00	- 50 74	230	-293.01	
SEALED AIR CORP NEW	08 Mar 2011 25 Oct 2011	10,000	111.87	11,187.50	105 000	10,500.00	- 101.93	231	-585.57	
SEALED AIR CORP NEW	08 Mar 2011 26 Oct 2011	5,000	112.05	5,602.50	105 000	5,250 00	- 51.99	232	-300 51	
SEALED AIR CORP NEW	08 Mar 2011 03 Nov 2011	5,000	112.05	5,602.50	105.000	5,250 00	- 53.82	240	-298.68	
SEALED AIR CORP NEW	25 Apr 2011 03 Nov 2011	10,000	112.37	11,237.50	105 000	10,500.00	- 90.60	192	-646.90	
SEALED AIR CORP NEW	25 Apr 2011 20 Dec 2011	10,000	112.37	11,237.50	105 000	10,500.00	- 113.17	239	-624.33	
SPRINT NEXTEL CORP	28 Jul 2010 10 Feb 2011	5,000	95.00	4,750.00	99 750	4,987.50	17 27	197	220 23	
SPRINT NEXTEL CORP	28 Jul 2010 15 Feb 2011	15,000	95.00	14,250.00	99 120	14,868 75	53.14	202	565.61	
SPRINT NEXTEL CORP	28 Jul 2010 16 Feb 2011	5,000	95.00	4,750.00	99 250	4,962.50	17 80	203	194.70	
SPRINT NEXTEL CORP	28 Jul 2010 17 Feb 2011	30,000	95 00	28,500.00	99.250	29,775.00	107.35	204	1,167.65	
***TYCO ELECTRONICS GROUP S A	17 Aug 2010 25 Aug 2011	10,000	116 60	11,660 00	118.910	11,891 30	- 211.08	373		442.38
***TYCO ELECTRONICS GROUP S A	17 Aug 2010 14 Sep 2011	10,000	116.60	11,660.00	117 420	11,742.60	- 222.63	393		305.23
***TYCO ELECTRONICS GROUP S A	17 Aug 2010 19 Sep 2011	5,000	116.60	5,830 00	118 330	5,916.60	- 112 76	398		199.36
***TYCO ELECTRONICS GROUP S A	17 Aug 2010 23 Sep 2011	20,000	116.60	23,320 00	118.060	23,612.50	- 455 68	402		748 18
Total USD realized gains and losses						**$ 639,250.26**			**$ 4,046.30**	**$ 7,211.17**
Total realized gains and losses year-to-date						**$ 639,250.26**			**$ 4,046.30**	**$ 7,211.17**

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YEAR-TO-DATE REALIZED GAINS AND LOSSES

Cash-in-lieu transactions are not included in this figure This may cause the value of your realized gains or losses to differ from the value of your gross proceeds or your total amount sold or redeemed Realized gain/loss is calculated using adjusted unit cost Please consult your tax advisor to determine if your situation requires that you use unit cost for your realized gain/loss

This section summarizes all your realized gains and losses during 2011 on a trade date basis.

Gain/Loss information excludes cash, cash equivalents, and other, and commodity & commodities equivalents, and CDO holdings.

US Dollar (USD)

	Opening transaction / Closing transaction	Quantity	Original Unit cost	Total cost	Price	Gross proceeds	Amortization /Accretion	Days held	Realized gain/loss Short-term	Long-term
AMERICAN EXPRESS COMPANY	18 Aug 2011 08 Nov 2011	73	$ 43.85	$ 3,201 05	$ 51.340	$ 3,748 12		82	$ 547.07	
AMERIPRISE FINL INC	18 Aug 2011 08 Nov 2011	79	41.13	3,249 33	48.470	3,829.14		82	579 81	
AMERIPRISE FINL INC	18 Aug 2011 23 Dec 2011	76	41 13	3,125 93	50.360	3,827 53		127	701 60	
APPLE COMPUTER INC	18 Aug 2011 11 Oct 2011	14	365.70	5,119 80	400.180	5,602 62		54	482.82	
COMCAST CORPORATION	18 Aug 2011 07 Oct 2011	258	20 20	5,211.66	21.990	5,675 89		50	464 23	
MEMC ELECTRONIC MATERIALS INC	18 Aug 2011 03 Nov 2011	612	6 07	3,714.84	5 080	3,112.22		77	-602.62	
METLIFE INC	18 Aug 2011 08 Nov 2011	90	31.87	2,868 30	34.250	3,082 93		82	214 63	
NATIONAL-OILWELL VARCO INC	18 Aug 2011 17 Nov 2011	86	63 75	5,483.05	69.860	6,008 81		91	525 76	
PNC FINANCIAL SVCS GROUP INC	18 Aug 2011 19 Aug 2011	285	45.34	12,923.75	44.090	12,568 24		1	-355.51	
PRUDENTIAL FINANCIAL INC	18 Aug 2011 23 Dec 2011	79	47.62	3,762.18	50 680	4,003.82		127	241.64	
VENTAS INC	18 Aug 2011 08 Nov 2011	81	47.19	3,822.87	54.780	4,437.45		82	614.58	
Total USD realized gains and losses						**$ 55,896.77**			**$ 3,414.01**	**$ 0.00**
Total realized gains and losses year-to-date						**$ 55,896.77**			**$ 3,414.01**	**$ 0.00**

Barclays Wealth

REALIZED GAINS AND LOSSES

Account 578-00403-1-6-998

SMITH-PETTIT FOUNDATION THE KAMINSKY GROUP - EQUITY

From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-05-10	01-06-11	1,975	Philip Morris International Inc	100,814.66	114,845.29	14,030.62	
03-12-10	01-06-11	250	Philip Morris International Inc	12,547.50	14,537.38	1,989.88	
04-09-10	01-14-11	1,750	Ecolab Inc	78,063.65	85,828.17	7,764.52	
07-29-10	01-14-11	250	Ecolab Inc	12,209.40	12,261.17	51.77	
08-10-10	01-21-11	3,000	Coca Cola Enterprises Inc New	57,350.70	75,668.14	18,317.44	
10-11-10	01-21-11	2,500	Coca Cola Enterprises Inc New	56,778.50	63,056.79	6,278.29	
03-12-10	01-31-11	350	Occidental Pete Corp	28,681.73	33,406.68	4,724.95	
08-11-10	01-31-11	850	Occidental Pete Corp	65,040.64	81,130.52	16,089.88	
10-15-09	02-03-11	1,100	Norfolk Southern Corp	53,182.80	67,089.36		13,906.56
03-18-10	02-03-11	1,250	Norfolk Southern Corp	69,486.25	76,237.91	6,751.66	
04-09-10	02-07-11	125	Ebay Inc	3,294.21	4,059.25	765.04	
04-27-10	02-07-11	575	Ebay Inc	13,851.00	18,672.53	4,821.53	
07-05-07	02-16-11	1,825	Procter & Gamble Co	112,551.22	116,394.43		3,843.21
03-09-10	02-16-11	250	Procter & Gamble Co	15,837.50	15,944.44	106.94	
08-05-10	02-16-11	475	Procter & Gamble Co	28,519.00	30,294.45	1,775.45	
01-12-11	03-01-11	1,150	Itt Corp New New	70,179.10	65,833.82	-4,345.28	
11-16-10	03-02-11	2,250	Honeywell Intl Inc	109,440.45	125,950.11	16,509.66	
09-18-09	03-02-11	790	***Suncor Energy Inc New	29,156.43	37,294.23		8,137.80
09-18-09	03-02-11	10	***Suncor Energy Inc New	369.07	472.08		103.01
04-27-10	03-02-11	450	***Suncor Energy Inc New	15,147.09	21,243.55	6,096.46	
10-15-10	04-05-11	600	Monsanto Co New	32,862.78	43,915.55	11,052.77	
12-17-10	04-08-11	950	Lubrizol Corp	103,046.98	127,256.42	24,209.44	
02-07-11	04-08-11	325	Lubrizol Corp	36,662.37	43,535.09	6,872.72	
12-07-10	04-19-11	850	Deere & Co	69,118.86	77,559.48	8,440.62	
12-20-10	04-19-11	400	Deere & Co	32,792.96	36,498.58	3,705.62	

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Barclays Wealth

REALIZED GAINS AND LOSSES

Account 578-00403-1-6-998

SMITH-PETTIT FOUNDATION THE KAMINSKY GROUP - EQUITY

From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-30-11	04-19-11	100	Deere & Co	9,423.12	9,124.64	-298.48	
09-11-09	05-04-11	300	Caterpillar Inc	14,554.32	33,055.13		18,500.81
09-29-10	05-04-11	425	Cummins Inc	38,656.85	48,447.02	9,790.16	
03-21-11	05-05-11	1,650	***Teck Resources Limited Sub Voting Cl B	88,846.23	84,685.78	-4,160.45	
10-15-10	05-25-11	1,250	Schlumberger Ltd	80,041.13	105,219.35	25,178.22	
03-17-11	05-26-11	3,400	Hewlett Packard Co	141,167.66	123,030.71	-18,136.95	
03-24-11	05-26-11	850	Hewlett Packard Co	36,151.95	30,757.68	-5,394.27	
09-29-10	06-02-11	425	Cummins Inc	38,656.85	43,271.14	4,614.28	
10-28-10	06-02-11	400	Cummins Inc	35,569.04	40,725.77	5,156.73	
11-02-10	06-02-11	175	Cummins Inc	16,009.00	17,817.53	1,808.53	
10-22-09	06-13-11	475	International Business Machines Corp	58,112.73	77,485.69		19,372.95
05-10-10	06-14-11	600	United Parcel Svc Inc Cl B	40,609.26	41,405.62		796.36
06-16-10	06-14-11	400	United Parcel Svc Inc Cl B	25,277.92	27,603.75	2,325.83	
11-18-10	06-15-11	1,000	Boeing Co	63,870.60	73,781.58	9,910.98	
12-08-10	06-15-11	750	Boeing Co	49,269.68	55,336 18	6,066.50	
03-30-11	06-15-11	250	Boeing Co	18,465.00	18,445.40	-19.60	
05-02-11	06-23-11	4,250	Morgan Stanley	112,520.88	94,403.86	-18,117.02	
04-27-10	06-24-11	2,425	Ebay Inc	58,415.10	70,137.65		11,722.55
09-23-10	06-24-11	875	Ebay Inc	21,192.85	25,307.40	4,114.55	
03-30-11	06-24-11	700	Ebay Inc	22,186.50	20,245.92	-1,940.58	
06-02-11	06-28-11	1,750	Ebay Inc	53,791.68	51,089.91	-2,701.77	
07-07-06	07-08-11	675	American Tower Corporation New Reit	21,662.10	35,916.06		14,253.96
12-22-09	07-08-11	350	***Bhp Billiton Plc Sponsored Adr	21,544.04	27,852.46		6,308.42
12-13-10	07-08-11	500	Borg Warner Automotive Inc	33,619.40	39,919.23	6,299.83	

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Barclays Wealth

REALIZED GAINS AND LOSSES

Account 578-00403-1-6-998

SMITH-PETTIT FOUNDATION THE KAMINSKY GROUP - EQUITY

From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
11-18-10	07-08-11	750	Discovery Communications Inc Com Ser C	27,636.53	28,253.45	616.92	
10-15-10	07-08-11	325	Monsanto Co New	17,800 67	24,355.03	6,554.36	
03-09-10	07-08-11	250	Praxair Inc	19,820.75	27,576.47		7,755.72
12-22-09	08-01-11	275	***Bhp Billiton Plc Sponsored Adr	16,927.46	20,251.46		3,324.00
03-05-10	08-01-11	750	***Bhp Billiton Plc Sponsored Adr	49,817.40	55,231.26		5,413.86
09-27-10	08-01-11	575	***Bhp Billiton Plc Sponsored Adr	36,658.44	42,343.97	5,685.53	
03-18-10	08-01-11	100	Goldman Sachs Group Inc	17,680.86	13,432.39		-4,248.47
07-16-10	08-01-11	350	Goldman Sachs Group Inc	52,082.70	47,013.37		-5,069.33
07-21-10	08-01-11	375	Goldman Sachs Group Inc	56,028.34	50,371.47		-5,656.87
03-30-11	08-01-11	75	Goldman Sachs Group Inc	11,946.68	10,074.29	-1,872.39	
07-07-11	08-10-11	1,750	***Ingersoll Rand Plc	81,189.50	50,672.55	-30,516.95	
11-10-10	08-10-11	7,500	***Invesco Ltd	165,984.75	130,417.24	-35,567.51	
01-26-11	08-10-11	3,500	***Nielsen Holdings N V Us Listed	88,980.50	93,731.70	4,751.20	
06-29-11	08-10-11	825	Air Products & Chemicals Inc	77,529.46	66,083.71	-11,445.75	
07-07-06	08-10-11	3,200	American Tower Corporation New Reit	102,694.40	155,039.90		52,345.50
03-28-11	08-10-11	500	American Tower Corporation New Reit	24,866.60	24,224.98	-641.62	
12-13-10	08-10-11	500	Borg Warner Automotive Inc	33,619.40	33,043.56	-575.84	
02-03-11	08-10-11	1,200	Borg Warner Automotive Inc	77,874.48	79,304.56	1,430.08	
08-05-11	08-10-11	700	C H Robinson Worldwide Inc New	47,287.03	45,056.52	-2,230.51	
09-11-09	08-10-11	200	Caterpillar Inc	9,702.88	17,120.25		7,417.37
12-07-09	08-10-11	400	Caterpillar Inc	22,992.35	34,240.50		11,248 15

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Barclays Wealth

REALIZED GAINS AND LOSSES

Account 578-00403-1-6-998

SMITH-PETTIT FOUNDATION THE KAMINSKY GROUP - EQUITY

From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-08-10	08-10-11	100	Caterpillar Inc	5,931.00	8,560.12		2,629.12
12-30-10	08-10-11	125	Caterpillar Inc	11,710.98	10,700.16	-1,010.82	
11-18-10	08-10-11	1,000	Discovery Communications Inc Com Ser C	36,848.70	34,197.64	-2,651.06	
01-11-11	08-10-11	1,250	Discovery Communications Inc Com Ser C	43,305.05	42,747.05	-558.00	
03-29-11	08-10-11	1,250	Discovery Communications Inc Com Ser C	42,378.63	42,747.06	368.43	
03-03-11	08-10-11	1,000	Eog Res Inc	108,739.10	89,384.68	-19,354.42	
07-07-11	08-10-11	1,250	Eaton Corp	65,801.75	49,924.04	-15,877.71	
08-05-11	08-10-11	1,500	Ebay Inc	44,908.65	44,654.14	-254.51	
05-18-11	08-10-11	4,000	El Paso Corporation	75,990.40	72,292.21	-3,698.19	
05-25-11	08-10-11	1,000	El Paso Corporation	21,161.90	18,073.05	-3,088.85	
06-20-11	08-10-11	2,000	El Paso Corporation	39,242.80	36,146.11	-3,096.69	
08-02-11	08-10-11	1,400	Expeditors International Of Washington Inc	63,902.72	58,702.27	-5,200.45	
06-08-11	08-10-11	1,750	csus349631101000	110,133.28	93,812.19	-16,321.09	
08-05-11	08-10-11	900	Freeport Mcmoran Copper & Gold Inc	42,216.93	40,184.22	-2,032.71	
10-22-09	08-10-11	525	International Business Machines Corp	64,229.86	87,153.57		22,923.70
10-15-10	08-10-11	575	Monsanto Co New	31,493.50	38,724.99	7,231.49	
11-02-10	08-10-11	125	Monsanto Co New	7,452.75	8,418.48	965.73	
11-04-10	08-10-11	250	Monsanto Co New	15,511.10	16,836.95	1,325.85	
06-20-11	08-10-11	550	Monsanto Co New	36,270.58	37,041.29	770.71	
03-09-10	08-10-11	2,500	Nextera Energy Inc	117,490.50	128,708.77		11,218.27
03-30-11	08-10-11	500	Nextera Energy Inc	27,519.95	25,741.76	-1,778.19	
05-03-10	08-10-11	1,250	Praxair Inc	105,376 25	118,379.72		13,003.47
04-27-10	08-10-11	1,150	***Suncor Energy Inc New	38,709.23	36,102.87		-2,606.36

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Barclays Wealth

REALIZED GAINS AND LOSSES

Account 578-00403-1-6-998

SMITH-PETTIT FOUNDATION THE KAMINSKY GROUP - EQUITY

From 01-01-11 Through 12-31-11

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-18-10	08-10-11	100	***Suncor Energy Inc New	3,089.65	3,139.38		49.73
09-27-10	08-10-11	1,500	***Suncor Energy Inc New	47,008.65	47,090.69	82.04	
08-01-11	08-10-11	2,200	***Transcanada Corporation	92,818.00	87,537.19	-5,280 81	
06-16-10	08-10-11	500	United Parcel Svc Inc Cl B	31,597.40	31,549.39		-48.01
07-21-10	08-10-11	500	United Parcel Svc Inc Cl B	30,209.75	31,549.39		1,339.64
07-29-10	08-10-11	350	United Parcel Svc Inc Cl B	22,580.88	22,084.58		-496.30
09-13-10	08-10-11	350	United Parcel Svc Inc Cl B	23,788.21	22,084.57	-1,703.64	
03-30-11	08-10-11	50	United Parcel Svc Inc Cl B	3,736.00	3,154.94	-581.06	
07-07-11	08-10-11	875	Visa Inc Cl A Common Stock	78,458.63	70,217.66	-8,240.97	
TOTAL GAINS						265,403.22	235,614.18
TOTAL LOSSES						-228,694.14	-18,125.34
				4,835,332.72	**5,089,530.64**	**36,709.08**	**217,488.84**

TOTAL REALIZED GAIN/LOSS 254,197.92

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EIN: 87-0641442

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JPMORGAN CHASE BANK - MONEY MARKET	13,755.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	13,755.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BARCLAYS CAPITAL, INC.	144,818.	0.	144,818.
BARCLAYS CAPITAL, INC.	106,581.	86.	106,495.
TOTAL TO FM 990-PF, PART I, LN 4	251,399.	86.	251,313.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	2,181.	1,090.	1,090.	1,091.
TO FM 990-PF, PG 1, LN 16A	2,181.	1,090.	1,090.	1,091.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	13,849.	6,925.	6,925.	6,924.
TO FORM 990-PF, PG 1, LN 16B	13,849.	6,925.	6,925.	6,924.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACT: RESEARCH & WRITING	15,587.	0.	0.	15,587.
INVESTMENT ADVISORY AND MANAGEMENT	181,997.	181,997.	181,997.	0.
TO FORM 990-PF, PG 1, LN 16C	197,584.	181,997.	181,997.	15,587.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	10,200.	0.	0.	0.
PAYROLL	7,267.	363.	363.	6,904.
PROPERTY	6,195.	0.	0.	6,195.
FOREIGN TAXES W/H ON DIVIDENDS	3,853.	3,853.	3,853.	0.
TO FORM 990-PF, PG 1, LN 18	27,515.	4,216.	4,216.	13,099.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FROM K1: SIGNATURE BOOKS PUBLISHING LLC	402,571.	0.	0.	0.
INSURANCE	1,371.	0.	0.	1,371.
PROPERTY MANAGEMENT	1,689.	0.	0.	1,689.
SUPPLIES	1,659.	0.	0.	1,659.
TELEPHONE	2,425.	0.	0.	2,425.
UTILITIES	4,719.	0.	0.	4,719.
EQUIPMENT RENTAL	80.	0.	0.	80.
COPY EXPENSE	1,784.	0.	0.	1,784.
FEES	1,007.	1,007.	1,007.	0.
MAINTENANCE EXPENSE	2,826.	0.	0.	2,826.
BANK CHARGE	84.	0.	0.	0.
DUES & SUBSCRIPITONS	45.	0.	0.	45.

EQUIPMENT REPAIR	152.	0.	0.	152.
TO FORM 990-PF, PG 1, LN 23	420,412.	1,007.	1,007.	16,750.

FOOTNOTES STATEMENT 8

PROGRAM RELATED INVESTMENT: SIGNATURE BOOKS PUBLISHING LLC

DURING 2000 THE SMITH PETTIT FOUNDATION WAS THE CHARITABLE RECIPIENT OF A 67% OWNERSHIP INTEREST IN SIGNATURE BOOKS PUBLISHING LLC, A PUBLISHING COMPANY LOCATED IN SALT LAKE CITY, UT. THIS COMPANY IS PRIMARILY IN THE BUSINESS OF PUBLISHING SCHOLARLY AND EDUCATIONAL WORKS RELATED TO MORMON STUDIES AND MORMON CULTURE.

EXEMPT PURPOSE OF SMITH PETTIT FOUNDATION

THE FOUNDATION IS DEVOTED TO SCHOLARSHIP AND EDUCATION CONCERNING MORMON STUDIES. IN MOST CASES, THE RELATED PUBLISHING ACTIVITIES OF THE FOUNDATION WILL BE UNDERTAKEN BY SIGNATURE BOOKS PUBLISHING LLC.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	5,002,342.	5,021,898.
PREFERRED STOCK	40,470.	42,315.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,042,812.	5,064,213.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE & INT'L BONDS	2,237,744.	2,364,685.
CONVERTIBLE BONDS	166,766.	177,632.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,404,510.	2,542,317.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
67% INTEREST IN SIGNATURE BOOKS PUBLISHING, LLC (SEE FOOTNOTE)	FMV	421,933.	421,933.
LIMITED PARTNERSHIPS	FMV	500,001.	453,565.
TOTAL TO FORM 990-PF, PART II, LINE 13		921,934.	875,498.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAPTOP COMPUTER	1,815.	1,815.	0.
OFFICE EQUIPMENT	2,159.	1,944.	215.
TOTAL TO FM 990-PF, PART II, LN 14	3,974.	3,759.	215.

FORM 990-PF | OTHER ASSETS | STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ORGANIZATION COSTS	38,836.	38,836.	38,836.
LESS ACCUMULATED AMORTIZATION	<38,836.>	<38,836.>	<38,836.>
PAINTINGS	15,153.	15,153.	15,153.
DEPOSITS	400.	400.	0.
TO FORM 990-PF, PART II, LINE 15	15,553.	15,553.	15,153.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE D. SMITH, JR. 3701 SACRAMENTO ST. #255 SAN FRANCISCO, CA 94118	PRESIDENT & TREASURER 2.00	0.	0.	0.
GARY J. BERGERA 514 WEST 400 NORTH SALT LAKE CITY, UT 84116	VICE PRES & SECRETARY 40.00	95,000.	30,422.	0.
DAVID P. WRIGHT 24 STONEGATE ROAD CHELMSFORD, MA 01824	DIRECTOR 2.00	0.	0.	0.
RONALD L. PRIDDIS 469 NORTH MAIN STREET SALT LAKE CITY, UT 84116	DIRECTOR 2.00	0.	0.	0.
CAMILLA SMITH 3701 SACRAMENTO ST. #255 SAN FRANCISCO, CA 94118	DIRECTOR 2.00	0.	0.	0.
SARAH SMITH 3701 SACRAMENTO ST. #255 SAN FRANCISCO, CA 94118	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		95,000.	30,422.	0.

SMITH-PETTIT FOUNDATION
ATTN: GARY BERGERA 87-0641442

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UTAH STATE HISTORICAL SOCIETY 87-6000545	NONE	PUBLIC FOUNDATION	UNRESTRICTED	1,000.
Total from continuation sheets				1,000.

Form **8868** (Rev. January 2012)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	SMITH-PETTIT FOUNDATION ATTN: GARY BERGERA	[X] 87-0641442
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 514 WEST 400 NORTH	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SALT LAKE CITY, UT 84116	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SMITH PETTIT FOUNDATION 514 WEST 400 NORTH - SALT LAKE CITY, UT 84116
  Telephone No. ▶ 801 521 3553 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2011 or
▶ [ ] tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.