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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
THE ASHTON FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
199 NORTH 290 WEST
ROOM/SUITE 100

City or town, state, and ZIP code
LINDON, UT 84042

A Employer identification number
87-0480108

B Telephone number (see page 10 of the instructions)
(801) 226-1266

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐






E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 12,562,135

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19,972	19,972		
	4 Dividends and interest from securities.	138,819	138,819		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	4,060			
	b Gross sales price for all assets on line 6a _____ 304,060				
	7 Capital gain net income (from Part IV, line 2)		4,060		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 42	42		
	12 Total. Add lines 1 through 11	162,893	162,893		
	13 Compensation of officers, directors, trustees, etc	40,500			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	 15,692	15,692		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) 	586	586		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	38,549	38,549		
	22 Printing and publications				
	23 Other expenses (attach schedule).	 13,327	13,327		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	108,654	68,154		0
	25 Contributions, gifts, grants paid	757,236			757,236
	26 Total expenses and disbursements. Add lines 24 and 25	865,890	68,154		757,236
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-702,997			
	b Net investment income (if negative, enter -0-)		94,739		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,931	6,937	6,937
	2	Savings and temporary cash investments	1,686,877	1,275,552	1,275,552
	3	Accounts receivable ▶ <u>959</u>			
		Less allowance for doubtful accounts ▶ _____	3,500	959	959
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ <u>7,546,794</u>			
		Less allowance for doubtful accounts ▶ _____	7,546,794	7,546,794	7,546,794
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,591,863	3,611,776	3,731,893
	c	Investments—corporate bonds (attach schedule).	313,050		
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,145,015	12,442,018	12,562,135	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	13,145,015	12,442,018	
	30	Total net assets or fund balances (see page 17 of the instructions)	13,145,015	12,442,018	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,145,015	12,442,018	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 13,145,015
2	Enter amount from Part I, line 27a	2 -702,997
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 12,442,018
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 12,442,018

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>		2	4,060
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	632,907	13,258,010	0 047738
2009	544,443	13,642,870	0 039907
2008	542,931	15,449,509	0 035142
2007	597,738	16,228,111	0 036833
2006	519,226	15,427,963	0 033655
2 Total of line 1, column (d).			2 0 193275
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 038655
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.			4 12,763,168
5 Multiply line 4 by line 3.			5 493,360
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 947
7 Add lines 5 and 6.			7 494,307
8 Enter qualifying distributions from Part XII, line 4.			8 757,236
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	947
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	947
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	947
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,812	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	4,812
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	3,865
11		Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/>	3,865	Refunded <input type="checkbox"/>	11

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> UT _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶RALPH RASMUSSEN Telephone no ▶(801) 226-1266 Located at ▶199 NORTH 290 WEST SUITE 100 LINDON UT ZIP +4 ▶84042			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

Yes

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).

Yes

No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

[illegible]

Part IX-A Summary of Direct Charitable Activities

1	
2	
3	
4	

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Form **990-PF** (2011)

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,922,358
b	Average of monthly cash balances.	1b	1,486,149
c	Fair market value of all other assets (see page 24 of the instructions).	1c	7,549,024
d	Total (add lines 1a, b, and c).	1d	12,957,531
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	12,957,531
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	194,363
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,763,168
6	Minimum investment return. Enter 5% of line 5.	6	638,158

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	638,158
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	947
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	947
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	637,211
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	637,211
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	637,211

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	757,236
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	757,236
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	947
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	756,289
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				637,211
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008.				
d	From 2009.				
e	From 2010.				
f	Total of lines 3a through e.				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 757,236				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				637,211
e	Remaining amount distributed out of corpus	120,025			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	120,025			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	120,025			
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . .				
c	Excess from 2009. . . .				
d	Excess from 2010. . . .				
e	Excess from 2011. . . . 120,025				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

ALAN C ASHTON CO RALPH RASMUSSEN
199 NORTH 290 WEST SUITE 100
LINDON,UT 84042
(801) 226-1266

b

The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST INCLUDING EXPLANATION OF NEED

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Form 990-PF (2011)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div><div>a</div><div>Paid during the year</div><div>See Additional Data TableSee Additional Data Table</div></div>				
<div>Total</div>			<div>3a</div>	757,236
<div><div>b</div><div>Approved for future payment</div></div>				
<div>Total</div>			<div>3b</div>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	19,972	
4	Dividends and interest from securities. . . .			14	138,819	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			14	4,060	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
	PROCEEDS FROM CLASS			14	42	
11	Other revenue a ACTIONS					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .				162,893	
13	Total. Add line 12, columns (b), (d), and (e).			13		162,893

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		(a) Name of organization	(b) Type of organization	(c) Description of relationship	
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p>					
<p>*****</p> <p>Signature of officer or trustee</p>		<p>2012-05-15</p> <p>Date</p>		<p>*****</p> <p>Title</p>	
<p>Sign Here</p> <p>Paid Preparer's Use Only</p>	<p>Preparer's Signature</p> <p>JAMES C SAVAS</p>		<p>Date</p> <p>2012-05-15</p>		<p>Check if self-employed <input checked="" type="checkbox"/></p>
	<p>Firm's name</p> <p>SAVAS GREENE & COMPANY LLC</p>		<p>Firm's EIN</p>		<p>PTIN</p>
	<p>Firm's address</p> <p>6405 SOUTH 3000 EAST 201 SALT LAKE CITY, UT 841216990</p>		<p>Phone no (801) 453-2080</p>		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No
























Additional Data

Software ID:
Software Version:
EIN: 87-0480108
Name: THE ASHTON FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADAM ASHTON 	TRUSTEE 1 25	2,000	0	0
641 SOUTH PALISADE DRIVE OREM, UT 84097				
ALAN C ASHTON 	TRUSTEE 1 25	2,000	0	0
600 SOUTH PALISADE DRIVE OREM, UT 84097				
ALLISON NORTON 	TRUSTEE 1 25	1,500	0	0
6026 WEST 11400 NORTH HIGHLAND, UT 84003				
AMY JO YOUNG 	TRUSTEE 1 25	2,000	0	0
2909 NORTH 1230 WEST PLEASANT GROVE, UT 84062				
ANNIE ASHTON 	TRUSTEE 1 25	2,000	0	0
641 SOUTH PALISADE DRIVE OREM, UT 84097				
BRIGHAM ASHTON 	TRUSTEE 1 25	2,000	0	0
946 EAST 500 SOUTH OREM, UT 84097				
CHAD YOUNG 	TRUSTEE 1 25	2,000	0	0
2909 NORTH 1230 WEST PLEASANT GROVE, UT 84062				
RALPH RASMUSSEN 	DIRECTOR 1 00	0	0	0
199 NORTH 290 WEST 100 LINDON, UT 84042				
ELIZABETH ASHTON 	TRUSTEE 1 25	2,000	0	0
946 EAST 500 SOUTH OREM, UT 84097				
EMILY ANN EDDINGTON 	TRUSTEE 1 25	2,000	0	0
737 WEST 2490 NORTH PLEASANT GROVE, UT 84062				
ERIN ASHTON 	TRUSTEE 1 25	2,000	0	0
742 EAST 600 SOUTH OREM, UT 84097				
HEATH WESTFALL 	TRUSTEE 1 25	2,000	0	0
515 SOUTH PALISADE DRIVE PROVO, UT 84097				
KAREN ASHTON 	TRUSTEE 1 25	1,500	0	0
600 SOUTH PALISADE DRIVE PROVO, UT 84097				
MELISSA ASHTON 	TRUSTEE 1 25	1,000	0	0
11707 SUNRISE CIRCLE HIGHLAND, UT 84003				
MORGAN ASHTON 	TRUSTEE 1 25	2,000	0	0
6017 WEST BULL RIVER ROAD HIGHLAND, UT 84003				
PAUL EDDINGTON 	TRUSTEE 1 25	2,000	0	0
737 WEST 2490 NORTH PLEASANT GROVE, UT 84062				
REBEKAH WESTFALL 	TRUSTEE 1 25	2,000	0	0
515 SOUTH PALISADE DRIVE PROVO, UT 84097				
SAMUEL ASHTON 	TRUSTEE 1 25	1,000	0	0
11707 SUNRISE CIRCLE HIIGHLAND, UT 84003				
SPENCER ASHTON 	TRUSTEE 1 25	2,000	0	0
974 E ROSEBROOK CIRCLE SANDY, UT 84070				
STEPHANIE ASHTON 	TRUSTEE 1 25	2,000	0	0
6017 WEST BULL RIVER ROAD HIGHLAND, UT 84003				
STEPHEN ASHTON 	TRUSTEE 1 25	2,000	0	0
742 EAST 600 SOUTH OREM, UT 84097				
TOBY NORTON 	TRUSTEE 1 25	1,500	0	0
6036 WEST 11400 NORTH HIGHLAND, UT 84003				
TRACI ASHTON 	TRUSTEE 1 25	2,000	0	0
974 E ROSEBROOK CIRCLE DRAPER, UT 84020				

Form 990PF Part XV Line 3 – Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABILITY FOUND ABILITY FOUNDS5236 S GREENPINE DRIVE 5236 S GREENPINE DRIVE SALT LAKE CITY,UT 84123	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
ALPINE SCHOOL DISTRICT ALPINE SCHOOL DISTRICT575 NORTH 100 EAST 575 NORTH 100 EAST AMERICAN FORK,UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,100
AMERICAN HERITAGE SCHOOL AMERICAN HERITAGE SCHOOL 736 NORTH 1100 EAST 736 NORTH 1100 EAST AMERICAN FORK,UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,096
AMERICAN RED CROSS ARC-MOUNTAIN VALLEY CHAPTER865 N FREEDOM BLVD 865 N FREEDOM BLVD PROVO,UT 84604	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
ASAYO'S WISH FOUNDATION ASAYO'S WISH FOUNDATIONPO BOX 206 PO BOX 206 MIDVALE,UT 84047	NOT APPLICABLE	PUBLIC	UNRESTRICTED	12,000
ASSISTANCE LEAGUE OF SLC ASSISTANCE LEAGUE OF SALT LAKE CITYPO BOX 9353 PO BOX 9353 SALT LAKE CITY,UT 84109	NOT APPLICABLE	PUBLIC	UNRESTRICTED	6,000
BRIGHAM YOUNG UNIVERSITY BRIGHAM YOUNG UNIVERSITYPO BOX 410455 PO BOX 410455 SALT LAKE CITY,UT 84141	NOT APPLICABLE	PUBLIC	UNRESTRICTED	19,200
CARE FOR LIFE CARE FOR LIFE3850 E BASELINE RD SUITE 114 MESA,AZ 85206	NOT APPLICABLE	PUBLIC	UNRESTRICTED	20,000
CENTER FOR WOMEN & CHILDREN CRISIS CENTER FOR WOMEN & CHILDREN IN CRISIS1433 EAST 840 NORTH 1433 EAST 840 NORTH OREM,UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
LDS CHURCH THE CHURCH OF JESUS CHRIST OF LATTER DAY SAINTS15 EAST SOUTH TEMPLE 15 EAST SOUTH TEMPLE SALT LAKE CITY,UT 84150	NOT APPLICABLE	PUBLIC	UNRESTRICTED	92,793
CITY OF OREM TIMPANOGOS STORYTELLING FESTIVAL58 NORTH STATE STREET 58 NORTH STATE STREET OREM,UT 84057	NOT APPLICABLE	PUBLIC	UNRESTRICTED	25,000
COMMUNITY HEALTH CONNECT COMMUNITY HEALTH CONNECT 591 SOUT STATE STREET 591 SOUTH STATE STREET PROVO,UT 84606	NOT APPLICABLE	PUBLIC	UNRESTRICTED	4,000
COMMUNITY NURSING SERVICE COMMUNITY NURSING SERVICES 383 WEST VINE STREET 300 383 WEST VINE STREET 300 MURRAY,UT 84123	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
COMMUNITY PRESBYTERIAN CHURCH COMMUNITY PRESBYTERIAN CHURCH75 NORTH 100 EAST 75 NORTH 100 EAST AMERICAN FORK,UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
CROSSROADS URBAN CENTER CROSSROADS URBAN CENTER347 SOUTH 400 EAST 347 SOUTH 400 EAST SALT LAKE CITY,UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,500
DESERET INTERNATIONAL FOUNDATION DESERET INTERNATIONAL FOUNDATION1282 E CAMBRIDGE COURT 1282 E CAMBRIDGE COURT PROVO,UT 84604	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,000
ENGLISH SKILLS LEARNING CENTER ENGLISH SKILLS LEARNING CENTER631 W NORTH TEMPLE SUITE 70 SALT LAKE CITY,UT 84116	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
ENTERPRISE MENTORS INTERNATIONAL ENTERPRISE MENTORS INTERNATIONAL13751 E WADSWORTH PARK DR SUITE 120 DRAPER,UT 84020	NOT APPLICABLE	PUBLIC	UNRESTRICTED	15,000
EYE CARE FOR KIDS EYE CARE FOR KIDS FOUNDATION6911 SOUTH STATE STREET 6911 SOUTH STATE STREET MIDVALE,UT 84047	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
FAMILY SUPPORT FAMILY SUPPORT AND TREATMENT CENTER1255 NORTH 1200 WEST 1255 NORTH 1200 WEST OREM,UT 84057	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
FAMILY SUPPORT CENTER FAMILY SUPPORT CENTER OF CENTRAL UTAH58 EAST 300 NORTH 58 EAST 300 NORTH RICHFIELD,UT 84701	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
FIGHT THE NEW DRUG FIGHT THE NEW DRUG367 WEST 1600 SOUTH 367 WEST 1600 SOUTH SALT LAKE CITY,UT 84115	NOT APPLICABLE	PUBLIC	UNRESTRICTED	9,000
FOOD & CARE COALITION THE FOOD & CARE COALITION 299 EAST 900 SOUTH 299 EAST 900 SOUTH PROVO,UT 84606	NOT APPLICABLE	PUBLIC	UNRESTRICTED	25,000
FRIDAY KIDS RESPITE FRIDAY KIDS RESPITE475 WEST 260 NORTH 475 WEST 260 NORTH OREM,UT 84057	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
FRIENDS FOR SIGHT FRIENDS FOR SIGHT661 SOUTH 200 EAST 661 SOUTH 200 EAST SALT LAKE CITY,UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
FRIENDS OF THE CHILDREN FRIENDS OF THE CHILDREN'S JUSTICE CENTER-UT COUNTY315 SOUTH 100 EAST 315 SOUTH 100 EAST PROVO,UT 84606	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,000
GOING BEYOND BORDERS GOING BEYOND BORDERS6036 WEST 11400 NORTH 6036 WEST 11400 NORTH HIGHLAND,UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	250
GUADALUPE SCHOOLS GUADALUPE SCHOOLS340 SOUTH GOSHEN STREET 340 SOUTH GOSHEN STREET SALT LAKE CITY,UT 84104	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
HALE CENTER THEATER HALE CENTER THEATER3333 SOUTH DECKER LAKE DR 3333 SOUTH DECKER LAKE DR WEST VALLEY CITY,UT 84119	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
JACOB GUENTHER199 NORTH 290 WEST 100 199 NORTH 290 WEST 100 LINDON,UT 84042	NOT APPLICABLE	INDIVIDUAL	HOUSING, FOOD & MEDICAL	1,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JORDAN EDUCATION FOUND JORDAN EDUCATION FOUNDATION7387 CAMPUS VIEW DRIVE 7387 CAMPUS VIEW DRIVE WEST JORDAN,UT 84084	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
JUNIOR LEAGUE JUNIOR LEAGUE OF SALT LAKE CITY526 EAST 300 SOUTH 526 EAST 300 SOUTH SALT LAKE CITY,UT 84102	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
KIDS ON THE MOVE KIDS ON THE MOVE475 WEST 260 NORTH 475 WEST 260 NORTH OREM,UT 84057	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
LITTLE SISTERS FUND INC C/O BECKER CHAMBERS ACCOUNTINGPO BOX 909 PO BOX 909 HAILEY,ID 83333	NOT APPLICABLE	PUBLIC	UNRESTRICTED	4,500
LONE PEAK HIGH SCHOOL LONE PEAK HIGH SCHOOL10189 NORTH 4800 WEST 10189 NORTH 4800 WEST HIGHLAND,UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
MOUNTAINLANDS COMMUNITIY HEALTH MOUNTAINLANDS COMMUNITY HEALTH CENTER589 SOUTH STATE STREET 589 SOUTH STATE STREET PROVO,UT 84606	NOT APPLICABLE	PUBLIC	UNRESTRICTED	8,000
MOUNTAINVILLE 4TH WARD MOUNTAINVILLE 4TH WARD447 FORT CIRCLE 447 FORT CIRCLE ALPINE,UT 84004	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,250
MOUNTAINVILLE ACADEMY MOUNTAINVILLE ACADEMY195 SOUTH MAIN STREET 195 SOUTH MAIN STREET ALPINE,UT 84004	NOT APPLICABLE	PUBLIC	UNRESTRICTED	8,000
NEIGHBORHOOD HOUSE NEIGHBORHOOD HOUSE1050 WEST 500 SOUTH 1050 WEST 500 SOUTH SALT LAKE CITY,UT 84104	NOT APPLICABLE	PUBLIC	UNRESTRICTED	4,000
NOWPLAYINGUTAHCOM UTAH ARTS & CULTURAL COALITION175 SOUTH WEST TEMPLE 175 S WEST TEMPLE 155 SALT LAKE CITY,UT 84101	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,000
ONE HEART WORLD-WIDE ONE HEART WORLD-WIDE1818 PACHECO STREET 1818 PACHECO STREET SAN FRANCISCO,CA 94116	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
OPERATION SMILE OPERATION SMILE6435 TIDEWATER DRIVE 6435 TIDEWATER DRIVE NORFOLK,VA 23509	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
QUELESSEBOUGOU ALLIANCE QUELESSEBOUGOU ALLIANCE10 WEST 100 SOUTH 605 10 WEST 100 SOUTH 605 SALT LAKE CITY,UT 84101	NOT APPLICABLE	PUBLIC	UNRESTRICTED	6,000
PREGNANCY CARE CENTER PREGNANCY CARE CENTER OF GRANTS PASSPO BOX 5040 PO BOX 5040 GRANTS PASS,OR 97527	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
PREVENT CHILD ABUSE UTAH PREVENT CHILD ABUSE UTAH2955 HARRISON BLVD 104 2955 HARRISON BLVD 104 OGDEN,UT 84403	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
PRIMARY CHILDREN'S MED PRIMARY CHILDREN'S MEDICAL CENTER FOUNDATION100 NORTH MARIO CAPECCHI 100 NORTH MARIO CAPECCHI SALT LAKE CITY,UT 84113	NOT APPLICABLE	PUBLIC	UNRESTRICTED	65,891
PROVO SCHOOL DISTRICT PROVO SCHOOL DISTRICT FOUNDATION280 WEST 940 NORTH 280 WEST 940 NORTH PROVO,UT 84604	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,500
REFUGEE & IMMIGRANT CENTER ASIAN ASSOCIATION OF UTAH 1588 S MAJOR STREET 1588 S MAJOR STREET SALT LAKE CITY,UT 84115	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
ROBT H & KATHERINE GARFF FOUND ROAD TO SUCCESS405 SOUTH MAIN STREET SUITE 1200 SALT LAKE CITY,UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	20,000
RONALD MCDONALD HOUSE RONALD MCDONALD HOUSE CHARITIES1135 EAST SOUTH TEMPLE 1135 EAST SOUTH TEMPLE SALT LAKE CITY,UT 84102	NOT APPLICABLE	PUBLIC	UNRESTRICTED	10,000
SARAH DAFT HOME SARAH DAFT HOME737 SOUTH 1300 EAST 737 SOUTH 1300 EAST SALT LAKE CITY,UT 84102	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
SL SEXUAL ASSAULT NURSE SALT LAKE SEXUAL ASSAULT NURSE EXAMINERS2035 SOUTH 1300 EAST 2035 SOUTH 1300 EAST SALT LAKE CITY,UT 84105	NOT APPLICABLE	PUBLIC	UNRESTRICTED	6,000
SIONFONDS FOR HAITI SIONFONDS FOR HAITIPO BOX 79 PO BOX 79 CANYON,CA 94516	NOT APPLICABLE	PUBLIC	UNRESTRICTED	16,000
SPECIAL OLYMPICS UTAH SPECIAL OLYMPICS UTAH243 EAST 400 SOUTH 111 243 EAST 400 SOUTH 111 SALT LAKE CITY,UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
THE DESERET FOUNDATION THE DESERET FOUNDATION5848 SOUTH FASHION BLVD 5848 SOUTH FASHION BLVD MURRAY,UT 84107	NOT APPLICABLE	PUBLIC	UNRESTRICTED	28,706
THE HAPPY FACTORY THE HAPPY FACTORY896 NORTH 2175 WEST CIR 896 NORTH 2175 WEST CIR CEDAR CITY,UT 84721	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
THE HEART & LUNG RESEARCH FOUND C/O INTERMOUNTAIN RESEARCH & MEDICAL CENTER8TH AVENUE AND C STREET 8TH AVENUE C STREET SALT LAKE CITY,UT 84143	NOT APPLICABLE	PUBLIC	UNRESTRICTED	10,000
THE LIFE I CHOOSEORG BEHAVIOR RESEARCH FOR CHANGEPO BOX 1273 PO BOX 1273 DRAPER,UT 84020	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
THE ROAD HOME THE ROAD HOME210 SOUTH RIO GRANDE ST 210 SOUTH RIO GRANDE ST SALT LAKE CITY,UT 84101	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
TINY TIM'S FOUNDATION TINY TIM'S FOUNDATION FOR KIDS1423 WEST 8120 SOUTH 1423 WEST 8120 SOUTH WEST JORDAN,UT 84088	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NAMI-UTAH ALLIANCE NAMI-UTAH ALLIANCE FOR THE MENTALLY ILL309 EAST 100 SOUTH 309 EAST 100 SOUTH SALT LAKE CITY,UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
UNIVERSITY OF UTAH DEVELOPMENT OFFICE201 PRESIDENTS CIRCLE ROOM 304 SALT LAKE CITY,UT 84112	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
UT COUNCIL FOR THE BLIND UTAH COUNCIL FOR THE BLIND 1301 WEST 500 SOUTH 1301 WEST 500 SOUTH WOODS CROSS,UT 84087	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
UTAH COUNTY CRISIS LINE UTAH COUNTY CRISIS LINE1433 EAST 840 NORTH 1433 EAST 840 NORTH OREM,UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
UTAH FOOD BANK UTAH FOOD BANK3150 SOUTH 900 WEST 3150 SOUTH 900 WEST SALT LAKE CITY,UT 84119	NOT APPLICABLE	PUBLIC	UNRESTRICTED	10,000
UT PARTNERS FOR HEALTH UTAH PARTNERS FOR HEALTH3665 SOUTH 8400 WEST 3665 SOUTH 8400 WEST MAGNA,UT 84044	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
UTAH VALLEY HEALTHCARE FOUNDATION UTAH VALLEY HEALTHCARE FOUNDATION1034 NORTH 500 WEST 1034 NORTH 500 WEST PROVO,UT 84604	NOT APPLICABLE	PUBLIC	UNRESTRICTED	20,600
UTAH YOUTH VILLAGE UTAH YOUTH VILLAGE5800 SOUTH HIGHLAND DRIVE 5800 SOUTH HIGHLAND DRIVE SALT LAKE CITY,UT 84121	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
VOLUNTEERS OF AMERICA VOLUNTEERS OF AMERICA511 WEST 200 SOUTH 160 511 WEST 200 SOUTH 160 SALT LAKE CITY,UT 84101	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
WEBER ST STORYTELLING WEBER STATE STORYTELLING FESTIVAL1304 UNIVERSITY CIRCLE 1304 UNIVERSITY CIRCLE OGDEN,UT 84408	NOTAPPLICABLE	PUBLIC	UNRESTRICTED	3,000
WOMEN WHO CARE MINISTRIES WOMEN WHO CARE MINISTRIES 19634 CLUB HOUSE ROAD 19634 CLUB HOUSE ROAD MONTGOMERY VILLAGE,MD 20886	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
YOUR HEALTH YOUR CHOICE FOUNDATION YOUR HEALTH YOUR CHOICE FOUNDATION1812 W SUNSET BLVD SUITE 1-207 ST GEORGE,UT 84770	NOT APPLICABLE	PUBLIC	UNRESTRICTED	9,950
ZAMBIA'S SCHOLARSHIP ZAMBIA'S SCHOLASHIP FOUNDATIONPO BOX 515 PO BOX 515 BRIGHAM CITY,UT 84302	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,600
MORE GOOD FOUNDATION MORE GOOD FOUNDATION1569 N TECHNOLOGY WAY BLD 1569 N TECHNOLOGY WAY BLD OREM,UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	120,000
Total  3a				757,236

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Amortization Schedule

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
BOND PREMIUMS	2006-01-26	300,000			13,050	13,050		13,050

TY 2011 Compensation Explanation

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Person Name	Explanation
ADAM ASHTON	
ALAN C ASHTON	
ALLISON NORTON	
AMY JO YOUNG	
ANNIE ASHTON	
BRIGHAM ASHTON	
CHAD YOUNG	
RALPH RASMUSSEN	
ELIZABETH ASHTON	
EMILY ANN EDDINGTON	
ERIN ASHTON	
HEATH WESTFALL	
KAREN ASHTON	
MELISSA ASHTON	
MORGAN ASHTON	
PAUL EDDINGTON	
REBEKAH WESTFALL	
SAMUEL ASHTON	
SPENCER ASHTON	
STEPHANIE ASHTON	
STEPHEN ASHTON	
TOBY NORTON	
TRACI ASHTON	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FEDERAL HOME LN MTG CORP	2006-01	PURCHASE	2011-09		300,000	300,000				

**TY 2011 Investments Corporate
Bonds Schedule**

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FED HM LN MG CP GN'S		

TY 2011 Investments Corporate Stock Schedule

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	137,671	133,121
BANK OF AMERICA CORP	141,935	17,459
BERKSHIRE HATH CL B	108,191	186,935
CONOCOPHILLIPS	147,379	167,382
HOME DEPOT, INC.	120,572	151,952
HONEYWELL INTL INC	117,375	135,875
INTEL CORP.	123,104	97,718
ISHARES BARCLAYS AGGREGATE BD FUND	259,330	281,138
ISHARES BARCLAYS TIPS PROTECTED	259,538	300,477
JP MORGAN HI YLD SELC CL	267,302	308,819
LOOMIS SAYLES STRATEGIC INC FD CL Y	420,008	523,187
LORD ABB MC VI CL A	319,355	303,309
MICROSOFT CORP	182,303	178,319
PUTNAM HIGH YIELD ADVANTAGE FD	260,000	310,719
STANDARD & POORS DEP RECPT	108,359	125,500
THORNBURG INTERNATIONAL VALUE	361,523	266,215
UNITEDHEALTH GROUP	131,984	115,394
WELLS FARGO & CO	145,847	128,374

TY 2011 Other Expenses Schedule**Name:** THE ASHTON FAMILY FOUNDATION**EIN:** 87-0480108

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSES	277	277		

TY 2011 Other Income Schedule

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PROCEEDS FROM CLASS ACTIONS	42	42	

**TY 2011 Other Notes/Loans
Receivable Short Schedule**

Name: THE ASHTON FAMILY FOUNDATION
EIN: 87-0480108

Name of 501(c)(3) Organization	Balance Due
NOTES RECEIVABLE	7,546,794

TY 2011 Other Professional Fees Schedule

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	15,692	15,692		

TY 2011 Taxes Schedule

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	586	586		