AS AMENDED

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: CUMMING FOUNDATION

A Employer identification number: 87-0440091

Number and street (or P O box number if mail is not delivered to street address): 165 HUCKLEBERRY DRIVE — Room/suite

B Telephone number (see instructions): (307) 734-0708

City or town, state, and ZIP code: JACKSON, WY 83001

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 15,515,747.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	3,600,000.	ATCH 1		
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	159,638.	140,101.		ATCH 2
4	Dividends and interest from securities	93,670.	93,670.		ATCH 3
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	865,564.			
b	Gross sales price for all assets on line 6a 895,555.				
7	Capital gain net income (from Part IV, line 2)		1,507,610.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-526,099.	-105,717.		ATCH 4
12	**Total** Add lines 1 through 11	4,192,773.	1,635,664.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages	88,578.	35,431.		53,147.
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 5	7,649.	3,059.		4,589.
b	Accounting fees (attach schedule) ATCH 6	2,064.	826.		1,238.
c	Other professional fees (attach schedule) *	19,582.	7,833.		11,749.
17	Interest				
18	Taxes (attach schedule) (see instructions) **	5,436.			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	38,874.	6,526.		32,348.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 9	20,970.	3,183.		19,865.
24	**Total operating and administrative expenses.** Add lines 13 through 23	183,153.	56,858.		122,936.
25	Contributions, gifts, grants paid	4,795,911.			4,795,911.
26	**Total expenses and disbursements** Add lines 24 and 25	4,979,064.	56,858.	0	4,918,847.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-786,291.			
b	**Net investment income** (if negative, enter -0-)		1,578,806.		
c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions. *ATCH 7 JSA ** ATCH 8 Form **990-PF** (2011)

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Statute clear 0436830328 JAN 15 '15

ASED 11/21/2015

SCANNED JAN 29 2015

Rec in Batching/ Corres Ogden DEC 08 2015 JAN

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	717,426.	774,393.	774,393.
2 Savings and temporary cash investments	30,164.	43,955.	43,955.
3 Accounts receivable ▶ 22,750.			
Less allowance for doubtful accounts ▶	2,429.	22,750.	22,750.
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 10	19,868,242.	19,086,867.	7,509,397.
c Investments - corporate bonds (attach schedule) ATCH 11	711,808.	711,808.	711,221.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) ATCH 12	6,288,679.	6,190,613.	6,454,031.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	27,618,748.	26,830,386.	15,515,747.
Liabilities			
17 Accounts payable and accrued expenses	2,071.		
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	2,071.	0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	185,930.	185,930.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	27,430,747.	26,644,456.	
30 **Total net assets or fund balances** (see instructions)	27,616,677.	26,830,386.	
31 **Total liabilities and net assets/fund balances** (see instructions)	27,618,748.	26,830,386.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,616,677.
2 Enter amount from Part I, line 27a	2	-786,291.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	26,830,386.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,830,386.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,507,610.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	2,303,611.	17,270,805.	0.133382
2009	1,455,640.	18,890,922.	0.077055
2008	2,678,620.	39,161,936.	0.068399
2007	4,724,681.	56,645,625.	0.083408
2006	3,953,959.	45,899,804.	0.086143

2 **Total** of line 1, column (d)	2	0.448387
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.089677
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	17,753,746.
5 Multiply line 4 by line 3	5	1,592,109.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,788.
7 Add lines 5 and 6	7	1,607,897.
8 Enter qualifying distributions from Part XII, line 4	8	4,918,847.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	15,788.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	15,788.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- 7,776.00	5	15,788.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 8,000.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d O.R. OVERPAYMENT (5,024)	7	13,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	7,812.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c	N/A	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT,WY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CATHY HANDLEY Telephone no ▶ 307-734-0708

Located at ▶ 148 SOUTH REDMOND JACKSON, WY ZIP + 4 ▶ 83001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NAWM WHITE MATTER WORKSHOP 31 ATTENDEES DISCUSSION OF NAWM AND OTHER DISEASES	30,663.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	17,532,990.
b	Average of monthly cash balances	1b	468,368.
c	Fair market value of all other assets (see instructions)	1c	22,750.
d	**Total** (add lines 1a, b, and c)	1d	18,024,108.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	18,024,108.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	270,362.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,753,746.
6	**Minimum investment return.** Enter 5% of line 5	6	887,687.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	887,687.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	15,788.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	15,788.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	871,899.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	871,899.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	871,899.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	4,918,847.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,918,847.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	15,788.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,903,059.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				871,899.
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only				
b	Total for prior years 20 09 ,20 08 ,20 07				
3	Excess distributions carryover, if any, to 2011				
a	From 2006 ... 1,687,623.				
b	From 2007 ... 2,043,478.				
c	From 2008 ... 784,641.				
d	From 2009 ... 805,427.				
e	From 2010 ... 1,500,635.				
f	Total of lines 3a through e	6,821,804.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 4,918,847.				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2011 distributable amount				871,899.
e	Remaining amount distributed out of corpus	4,046,948.			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,868,752.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	1,687,623.			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	9,181,129.			
10	Analysis of line 9				
a	Excess from 2007 ... 2,043,478.				
b	Excess from 2008 ... 784,641.				
c	Excess from 2009 ... 805,427.				
d	Excess from 2010 ... 1,500,635.				
e	Excess from 2011 ... 4,046,948.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

IAN M. CUMMING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 14

b The form in which applications should be submitted and information and materials they should include

LETTER FORM

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				4,795,911.
Total . . . . . . ▶ **3a**				4,795,911.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000	19,537.	14	140,101.	
4 Dividends and interest from securities	523000		14	93,670.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	3,887.	14		
8 Gain or (loss) from sales of assets other than inventory	523000	139,116.	18	726,448.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b OTHER REVENUE				-529,986.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		162,540.		430,233.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 592,773.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 12.17.2014 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Kelli H Archibald	Kelli H Archibald	12/11/14		P00180332
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ TWO N. CENTRAL AVE, STE 2300 PHOENIX, AZ 85201			Phone no 602/322-3000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization
CUMMING FOUNDATION

Employer identification number
87-0440091

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization CUMMING FOUNDATION

Employer identification number 87-0440091

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IAN M. CUMMING 165 HUCKLEBERRY DRIVE JACKSON, WY 83001	$ 3,600,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization CUMMING FOUNDATION

Employer identification number 87-0440091

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization CUMMING FOUNDATION

Employer identification number 87-0440091

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25,000 SHARES LEUCADIA STOCK					VAR	04/30/2011
895,555.		213.					895,342.	
		NET LONG TERM GAIN FROM PASS-THROUGH ENT					VARIOUS	VARIOUS
							214,941.	
		NET SHORT TERM GAIN FROM PASS-THROUGH EN					VARIOUS	VARIOUS
							369,445.	
		NET SECTION 1231 GAIN FROM PASS-THROUGH					VARIOUS	VARIOUS
							27,882.	
TOTAL GAIN(LOSS)							1,507,610.	

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
IAN M. CUMMING 165 HUCKLEBERRY DRIVE JACKSON, WY 83001		3,600,000.
TOTAL CONTRIBUTION AMOUNTS		3,600,000.

ATTACHMENT 2

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE STREET BANK	53,035.	53,035.
INTEREST INCOME FROM K-1'S	106,603.	87,066.
TOTAL	159,638.	140,101.

ATTACHMENT 3

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
J.Z. EQUITY PARTNERS	4,788.	4,788.
STATE STREET BANK	194.	194.
DIVIDENDS FROM K-1'S	42,885.	42,885.
LEUCADIA NATIONAL CORPORATION	45,803.	45,803.
TOTAL	93,670.	93,670.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY LOSS FROM RCG KENNEDY HOUSE	-122.	-122.
ORDINARY LOSS FROM PROSPECTOR SUMMIT	-26,961.	-26,961.
ORDINARY LOSS FROM CENTERBRIDGE PARTNERS	-4.	-4.
ORDINARY LOSS FROM CENTERBRIDGE CPS	-1,839.	-1,839.
ORDINARY LOSS FROM CENTERBRIDGE AIV	-302.	-302.
ORDINARY LOSS FROM CENTERBRIDGE AIV II	-8,608.	-8,519.
ORDINARY LOSS FROM CENTERBRIDGE AIV III	-4,539.	-5,034.
ORDINARY LOSS FROM CENTERBRIDGE CPS DEBT	-187.	-187.
ORDINARY LOSS FROM RA CAPITAL BIOTECH	-47,731.	-47,731.
ORDINARY LOSS FROM CENTERBRIDGE AIV V	-4,478.	-7,959.
RENTAL LOSS FROM RCG KENNEDY HOUSE	-7,089.	-7,089.
RENTAL GAIN FROM CENTERBRIDGE AIV I	3.	
ROYALTY INCOME FROM CENTERBRIDGE AIV II	30.	30.
BOOK - TAX DIFFERENCES FROM PASS-THROUGH	-424,955.	
CENTERBRIDGE K-1 TRUE-UP	683.	
TOTALS	-526,099.	-105,717.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	7,649.	3,059.		4,589.
TOTALS	7,649.	3,059.		4,589.

ATTACHMENT 6

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PROFESSIONAL SERVICES	2,024.	810.		1,214.
FILING FEES	40.	16.		24.
TOTALS	2,064.	826.		1,238.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PROFESSIONAL FEES	19,582.	7,833.	11,749.
TOTALS	19,582.	7,833.	11,749.

ATTACHMENT 8

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAXES		5,436.
	TOTALS	5,436.

ATTACHMENT 9

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MEALS AND ENTERTAINMENT	6,983.		6,983.
MISCELLANEOUS	95.	38.	57.
BANK FEES	190.	76.	114.
SUPPLIES	593.	237.	356.
UTILITIES	451.	180.	271.
CUSTODY AND ASSET MANAGEMENT	3,513.	1,405.	2,108.
TREE FARM MAINTENANCE	1,822.	729.	1,093.
REPAIRS AND MAINTENANCE	256.	102.	154.
INSURANCE WORKER'S COMP	1,040.	416.	624.
FOOD & BANQUET EXPENSES	6,009.		6,009.
PRINTING	1,690.		1,690.
SALES TAX REFUNDS	-2,078.		
SHIPPING SUPPLIES	406.		406.
TOTALS	20,970.	3,183.	19,865.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LEUCADIA NATIONAL STOCK	8,288,674.	4,166,195.
HOMEFED STOCK	10,798,193.	3,343,202.
TOTALS	19,086,867.	7,509,397.

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SAW CORPORATE BONDS - LEUCADIA	711,808.	711,221.
TOTALS	711,808.	711,221.

ATTACHMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
RAMIUS FUND LTD	251,936.	249,462.
RAMIUS HALIFAX OVERSEAS FUND	266,667.	543,607.
JZ EQUITY PARTNERS PLC	500,000.	158,152.
PENTA JAPAN FUND	333,333.	658,541.
SAW EQUITIES	4,040.	8,255.
RCG KENNEDY HOUSE, LLC	101,127.	103,036.
RA CAPITAL BIOTECH FUND, LP	1,296,214.	1,295,685.
PROSPECTOR SUMMIT FUND, LLP	2,394,603.	2,394,600.
CENTERBRIDGE CAPTIAL PARTNERS	1,042,693.	1,042,693.
TOTALS	6,190,613.	6,454,031.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
IAN M. CUMMING 165 HUCKLEBERRY DRIVE JACKSON, WY 83001	PRES/TTE 5.00	0	0	0
ANNETTE P. CUMMING 165 HUCKLEBERRY DRIVE JACKSON, WY 83001	VP/TTE/EXD 10.00	0	0	0
CATHY HANDLEY PO BOX 4902 JACKSON, WY 83001	SEC/TREAS 2.00	0	0	0
JOHN D. CUMMING 529 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102	TRUSTEE 1.00	0	0	0
DAVID E. CUMMING 529 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102	TRUSTEE 1.00	0	0	0
STEPHEN D. SWINDLE 50 SOUTH MAIN ST, STE 1600 SALT LAKE CITY, UT 84144	TRUSTEE 2.00	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 14

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

IAN M. CUMMING
165 HUCKLEBERRY DR.
JACKSON, WY 83001
801-524-1786

Donations

For the period 01/01/2011-12/31/2011

Donations 01/01/2011-12/31/2011

Non Discretionary/Pledges

Date	Recipient	Address	Status	Relationship (if any)	Purpose	Amount
01/07/11	US Ski & Snowboard Team Foundation	One Victory Lane, Box 100, Park City, Utah 84060	509(a)(2)	N/A	2014 winter Olympic games in Russia	$48,250 00
02/07/11	Rowland Hall	720 S Guardsman Way, Salt Lake City, UT 8410E	509(a)(1)	N/A	To provide a meaningful education through a diverse student/teacher	8,333 00
02/07/11	US Ski & Snowboard Team Foundation	One Victory Lane, Box 100, Park City, Utah 84060	509(a)(2)	N/A	For the renovation, expansion, and restoration of training center	66 667 00
02/08/11	Park City Day School	3120 Pinebrook Road, Park City, UT 84098	509(a)(1)	N/A	To provide an intellectually stimulating and creative school	83,333 00
06/07/11	Harvard Business School	Teele Hall, 230 Western Ave, Boston MA 02163	509(a)(1)	N/A	To support the business schools key aspects of teaching	1,000,000 00
06/09/11	Island Conservation	100 Shafer Road, Santa Cruz, CA, 95060	509(a)(2)	N/A	removing invasive species from Islands	500 000 00
08/16/11	Perlman Music Program	142 E 71st, Apt 8C, New York, NY 10021	509(a)(1)	N/A	To support the Shelter Island Campus of PMP	$50,000 00
Total Non Discretionary/Pledges						$1,756,583 00

Discretionary Pledges

Date	Recipient	Address	Status	Relationship (if any)	Purpose	Amount
01/06/11	The Nature Conservancy- Wyoming	258 Main Street, Ste 200, Lander, WY 82520	509(a)(2)	N/A	To help protect the lands and waters of Wyoming	$10,000 00
01/11/11	The Circle National Gallery of Art	2000B South Club Drive, Landover, MD 20785	509(a)(2)	N/A	To help support an exhibition on the National Gallery of Art	19,000 00
01/26/11	Fessenden School	250 Waltham Street, West Newton, MA 02465	509(a)(1)	N/A	To provide an educational and nurturing school for growing boys	1,000 00
02/02/11	The Institute for Enthnomedicine	PO Box 3464, Jackson, WY 83001	509(a)(2)	N/A	To help find new cures by studying health patterns of indigenous	10,000 00
02/09/11	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	509(a)(2)	N/A	For dance education, programs, and performances	25,000 00
02/09/11	Jackson Hole Cummunity School Endowment	PO Box 6787, Jackson, WY, 83002	509(a)(1)	N/A	To prepare students for college and life through challenging academics	100,000 00
02/09/11	Perlman Music Program	19 West 69th Street, Suite 304, New York, NY 10023	509(a)(1)	N/A	To support the education of young, talented musicians	5,000 00
02/23/11	Teton Raptor Center	PO Box 1805, Wilson, WY 83014	509(a)(2)	N/A	To help birds of prey through education, conservation and	5 000 00
03/03/11	U of U Dept of Surgery, Ted Kimball, M	30 North 1900 East, Rm 3 B110, Salt Lake City, UT 84132	509(a)(1)	N/A	To support Ted Kimball's studies at the U of U, Department of	50,000 00
03/04/11	Prostate Cancer Foundation	1250 Fourth Street, Santa Monica, CA 90401	509(a)(2)	N/A	To help fund global research to find a cure for Prostate Cancer	1,200 00
03/21/11	Primary Children's Medical Center	100 Mario Capecchi Drive, Salt Lake City, UT 841	509(a)(1)	N/A	To help support the Pediactric Hospital for children with complex	100,000 00
03/23/11	Grand Teton Music Festival	4015 W Lake Creek Drive #1, Wilson WY 83014	509(a)(2)	N/A	To provide exhilarating musical experiences	3,800 00
03/23/11	Grand Teton Music Festival	4015 W Lake Creek Drive #1 Wilson, WY 83014	509(a)(2)	N/A	To provide exhilarating musical experiences	110 30
04/14/11	Planned Parenthood Federation of America	434 West 33rd, New York, NY 10001	509(a)(2)	N/A	To help provide reporoductive health care and sex education	50,000 00
04/14/11	Planned Parenthood of Kansas & Mid-Missouri	4401 W 109th St, Suite 200, Overland Park, Kansas 66211	509(a)(2)	N/A	To help provide reporoductive health care and sex education	50,000 00
04/15/11	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	509(a)(2)	N/A	For dance education, programs, and performances	15,710 00

Discretionary Pledges Continued

Date	Recipient	Address	Status	Relationship (if any)	Purpose	Amount
04/20/11	KU Endowment Association	W Campus, Univ Of Kansas, Box 928, Lawrence, KS 66044	509(a)(2)	N/A	To provide philanthropic support to build a great University of Kansas	300 00
04/27/11	Hirschfield Center For Children	PO Box 2631, Jackson, WY, 83001	509(a)(2)	N/A	To help children avoid behavioral, emtional and mental health problems	5,000 00
05/11/11	Research Foundation CUNY	230 West 41st St, New York, NY 10036	509(a)(2)	N/A	To help support the Ravitch-Volker Project	250,000 00
06/29/11	Cornell Lab of Ornithology	159 Sapsucker Woods Rd , Ithaca, NY 14850	509(a)(1)	N/A	To help the Lab interpret and conserve the biological diversity through research	60,000 00
06/30/11	John Moran Eye Center- University of Utah	65 Mario Cepecchi Drive Salt Lake City, UT 8413	509(a)(1)	N/A	To provide hope and treatment to those with blinding eye conditions	2,000,000 00
07/28/11	Planned Parenthood of Wyoming	7155 E 38th Avenue, Denver, CO 80207	509(a)(2)	N/A	To help provide reporoductive health care and sex education	10,000 00
08/23/11	Americans for UNFPA	370 Lexington, Suite 702, New York, NY 10017	509(a)(1)	N/A	To promote the right of life and equal opportunity to all	50,000 00
08/25/11	Planned Parenthood Federation of America	434 West 33rd, New York, NY 10001	509(a)(2)	N/A	To help provide reporoductive health care and sex education	100,000 00
09/12/11	Community Foundation of Jackson Hole	PO Box 574, Jackson, WY 83001	509(a)(1)	N/A	For Old Bill's Fun Run to raise money for Jackson WY nonprofits	25,000 00
09/21/11	Village Preservation Socity of East Hampton	PO Box 2015, East Hampton, NY 11937	509(a)(2)	N/A	To protect the history and hertigae of East Hampton NY	1,000 00
10/04/11	GJA Bob Lessin Endowment Fund	104 St Marks Place, New York, NY 10009	509(a)(1)	N/A	To support the George Jackson Academy in memory of Bob Lessin	25,000 00
11/07/11	John Maran Eye Center- University of U	65 Mario Cepecchi Drive, Salt Lake City UT 8413	509(a)(1)	N/A	To support the Himalayan Cataract Project to eliminate preventable blindness	10,000 00
12/01/11	Another Way Montesson	6587 Mountain View Drive, Park City, UT 84098	509(a)(1)	N/A	To provide a school environment that maximizes child development	10,000 00

12/01/11	Park City Day School	3120 Pinebrook Road, Park City, UT 84098	509(a)(1)	N/A	To provide an intellectually stimulating and creative school community	10,000 00
12/09/11	East Hampton Health Care Foundation	200 Pantigo Place, East Hampton, NY 11937	509(a)(1)	N/A	To improve the healthcare in the Town of East Hampton	10,000 00
12/21/11	Cornell Lab of Ornithology	159 Sapsucker Woods Rd , Ithaca, NY 14850	509(a)(1)	N/A	To help the Lab interpret and conserve the biological diversity through research	1,000 00
12/21/11	National Parks Conservation Associatio	777 6th Street, Washington, DC 20001	509(a)(2)	N/A	To help provide protection and support for America's National Parks	$10,000 00

Total Discretionary Pledges **$3,023,120 30**

In Kind Donations

Date	Recipient	Address	Status	Relationship (if any)	Purpose	Amount
04/22/11	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	509(a)(2)	N/A	To discuss fundraising efforts	611 94
08/28/11	Planned Parenthood	434 West 33rd St, New York, NY 10001	509(a)(2)	N/A	Fundraising event	13,468 57
08/29/11	Dancer's Workshop	PO Box 1500, Jackson, WY 83001	509(a)(2)	N/A	Fundraising event	$2,126 69

Total In Kind Donations **$16,207 20**

Grand Total Donations 01/01/2011-12/31/11 **$4,795,910 50**

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: CUMMING FOUNDATION

Employer identification number: 87-0440091

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	369,445.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	369,445.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	1,138,165.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	1,138,165.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			369,445.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			1,138,165.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			1,507,610.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 .... 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.
Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*
- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20 If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (15)					30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: CUMMING FOUNDATION

Employer identification number: 87-0440091

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a NET SHORT TERM GAIN FROM PASS-THROUGH ENTITIES	VARIOUS	VARIOUS			369,445.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 369,445.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

JSA
1F1221 2 000
6962HU 6227

AMENDED

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | **Employer identification number**

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25,000 SHARES LEUCADIA STOCK		04/30/2011	895,555.	213.	895,342.
NET LONG TERM GAIN FROM PASS-THROUGH ENTITIES	VARIOUS	VARIOUS			214,941.
NET SECTION 1231 GAIN FROM PASS-THROUGH ENTITIES	VARIOUS	VARIOUS			27,882.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . 1,138,165.

Cumming Foundation
FEIN: 87-0440091
Amended 2011 Form 990-PF

The attached Form 990-PF is amended for the following items:

1. Modified: Part I, Line 6b to update the actual sales price.
2. Modified: Part I, Line 7 to update the capital gain from the sale of the LUX securities.
3. Modified: Part I, Line 12 column b to update the Total Income
4. Modified: Part IV, Line 1 Attachment to reflect the correct basis in the stock from the sale of the LUX securities.
5. Modified: Part IV, Line 2 to accurately reflect the gain from the sale of the LUX securities.
6. Update: Part V, Lines 6 and 7 to reflect correct values after modifications.
7. Update: Part VI, Lines 1,3,5,7,9 to update excise tax after earlier modifications.
8. Modified: Part VII, Line 14 to reflect books in care of name change.
9. Updated: Part XI, Lines 2a, 2c, 3, 5, 7 to reflect updated tax paid and the updated calculated distributed amounts.
10. Updated: Part XII, Lines 5 and 6 to reflect the updated net investment income amounts due to earlier modifications.
11. Updated: Part XIII, Lines 1, 3e, 3f, 4d, 4e, 6a, 9, 10d and 10e to reflect updated amount due to earlier modifications and amended 2010 return.
12. Modified: Signature Block to reflect change in paid preparer information.
13. Modified: Part IV Attachment to reflect corrected tax basis of LUX securities.

Form **8868** (Rev January 2012) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions CUMMING FOUNDATION	Employer identification number (EIN) or [X] 87-0440091
	Number, street, and room or suite no If a P O box, see instructions 165 HUCKLEBERRY DRIVE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions JACKSON, WY 83001	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ CATHY MCNAB

Telephone No ▶ 307 734-0708 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 20 12 , to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ [X] calendar year 20 11 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___.

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 1,000.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	**3b**	$ 0.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3c**	$ 1,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions CUMMING FOUNDATION	Employer identification number (EIN) or [X] 87-0440091
	Number, street, and room or suite no If a P O box, see instructions 165 HUCKLEBERRY DRIVE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions JACKSON, WY 83001	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ CATHY HANDLEY

Telephone No ▶ 307 734-0708 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 12

5 For calendar year 2011 , or other tax year beginning ______, 20 ____, and ending ______, 20 ____

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	**8b**	$
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**8c**	$ 4,000.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Lynn J Amer Title ▶ Date ▶ 08/13/2012