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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
MEG AND TIM CALLAHAN FAMILY FOUNDATION

% MEG & TIM CALLAHAN

Number and street (or P O box number if mail is not delivered to street address)
2423 EGANDALE ROAD

Room/suite

City or town, state, and ZIP code
HIGHLAND PARK, IL 60035

A Employer identification number
86-1173527

B Telephone number (see page 10 of the instructions)
(847) 433-0622

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,667,996

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9	9		
	4 Dividends and interest from securities.	47,942	47,942		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	82,024			
	b Gross sales price for all assets on line 6a _____ 2,675,245				
	7 Capital gain net income (from Part IV, line 2)		82,024		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	129,975	129,975		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	339	339		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	5,048	5,023		25
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	5,387	5,362		25
	25 Contributions, gifts, grants paid.	179,730			179,730
	26 Total expenses and disbursements. Add lines 24 and 25	185,117	5,362		179,755
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-55,142			
	b Net investment income (if negative, enter -0-)		124,613		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	61,263	133,779	133,779
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,758,776	1,631,621	1,533,195
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)	1,525	1,022	1,022
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,821,564	1,766,422	1,667,996

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,821,564	1,766,422	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,821,564	1,766,422	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,821,564	1,766,422	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,821,564
2	Enter amount from Part I, line 27a	2	-55,142
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,766,422
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,766,422

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	82,024
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	277,722	1,752,407	0 15848
2009	215,965	1,741,416	0 124017
2008	219,319	2,195,852	0 099879
2007	231,362	2,532,001	0 091375
2006	0	0	0 0

2	Total of line 1, column (d).	2	0 473751
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 09475
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,719,034
5	Multiply line 4 by line 3.	5	162,878
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,246
7	Add lines 5 and 6.	7	164,124
8	Enter qualifying distributions from Part XII, line 4.	8	179,755

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,246
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	1,246
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,246
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	16,748	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	16,748
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	15,502
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 15,502	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒		Yes	No
	1a			No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T. ☒			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  MEG & TIM CALLAHAN Telephone no  (847) 433-0622 Located at  2423 EGANDALE ROAD HIGHLAND PARK IL ZIP +4  60035			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No	1b		
c	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?.  Organizations relying on a current notice regarding disaster assistance check here. 	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____	2b		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No	3b		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	4a		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4b		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,161,383
b	Average of monthly cash balances.	1b	582,807
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,022
d	Total (add lines 1a, b, and c).	1d	1,745,212
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,745,212
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	26,178
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,719,034
6	Minimum investment return. Enter 5% of line 5.	6	85,952

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	85,952
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,246
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,246
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	84,706
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	84,706
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	84,706

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	179,755
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	179,755
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,246
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	178,509
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				84,706
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 2009 , 2008 , 2007				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				132,038
c From 2008.				110,978
d From 2009.				129,388
e From 2010.				193,360
f Total of lines 3a through e.	565,764			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 179,755				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				84,706
e Remaining amount distributed out of corpus	95,049			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	660,813			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	660,813			
10 Analysis of line 9				
a Excess from 2007. . . .				132,038
b Excess from 2008. . . .				110,978
c Excess from 2009. . . .				129,388
d Excess from 2010. . . .				193,360
e Excess from 2011. . . .				95,049

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

TIMOTHY MEG CALLAHAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	179,730
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9	
4 Dividends and interest from securities. . . .			14	47,942	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	82,024	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				129,975	
13 Total. Add line 12, columns (b), (d), and (e).			13		129,975

[illegible]

Part XVII

1

(a)

2.

1

4.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
THE NORTHERN TRUST CO (SEE STATEMENT A)	P	2011-01-01	2011-12-31
THE NORTHERN TRUST CO (SEE STATEMENT A)	P	2010-01-01	2011-12-31
TIEDEMANN TRUST CO (SEE STATEMENT B)	P	2011-01-01	2011-12-31
TIEDEMANN TRUST CO (SEE STATEMENT B)	P	2011-01-01	2011-12-31
CAPITAL GAIN ADJUSTMENT	P	2010-01-01	2011-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,428,147		1,395,306	32,841
716,109		633,046	83,063
525,220		564,864	-39,644
56		0	56
0		5	-5
			5,713

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32,841
			83,063
			-39,644
			56
			-5

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MEG CALLAHAN	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Tim Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Jessica Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Caroline Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				
Chelsea Callahan	Director 0 01	0	0	0
2423 EGANDALE ROAD HIGHLAND PARK,IL 60035				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Ars nova511 West 54th Street New York, NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	500
Association for Firefighters and Paramedics2321 East 4th Street Santa Ana, CA 92705	NONE	Public charity	General support	50
Birthright Israel Foundation33 East 33rd Street New York, NY 10016	NONE	Public Charity	General support	3,000
Chicago Dancing Company21W241 Briarcliff Road Lombard, IL 60148	NONE	Public charity	General support	10,000
Community Partners for Affordable HousingP O Box 23206 Tigard, OR 97281	NONE	Public charity	General support	1,000
Danceworks Chicago Inc1016 N Dearborn St Chicago, IL 60610	NONE	Public charity	General support	200
Double D Bar Ranch Inc344 Wading River Road Manonville, NY 11949	NONE	Public charity	General support	250
Friends of Nantucket Public School 10 Surfside Road Nantucket, MA 02554	NONE	Public charity	General support	200
Gram Seva Foundation2030 Post Road Northbrook, IL 60062	NONE	Public charity	General support	250
Highland Park High School433 Vine Avenue Highland Park, IL 60035	NONE	Public charity	General support	12,500
Hubbard Street Dance Chicago Inc 1147 W Jackson Blvd Chicago, IL 60607	NONE	Public charity	General support	105,890
Highland Park Community FoundationP O Box 398 Highland Park, IL 60035	NONE	Public charity	General support	500
Invest for Kids875 N Michigan Avenue Chicago, IL 60611	NONE	Public charity	General support	500
Jewish Child & Family Services (JCFS)216 W Jackson Blvd Chicago, IL 60606	NONE	Public charity	General support	250
Kadima12353 8th Avenue NE Seattle, WA 98125	NONE	Public charity	General support	100
LIFT4554 North Broadway Chicago, IL 60640	NONE	Public charity	General support	500
Links1200 Massachusetts Avenue NS Washington, DC 20005	NONE	Public charity	General support	75
Museum of Contemporary Art220 East Chicago Avenue Chicago, IL 60611	NONE	Public charity	General support	740
MRIC Children's Memorial Hospital 2300 Childrens Plaza Chicago, IL 60614	NONE	Public charity	General support	1,000
Nantucket Firefighters131 Pleasant St Nantucket, MA 02554	NONE	Public charity	General support	250
Nantucket Cottage Hospital57 Prospect Street Nantucket, MA 02554	NONE	Public charity	General support	1,000
Nantucket Conservation Foundation IncP O Box 13 Nantucket, MA 02554	NONE	Public charity	General support	1,000
New York Against Gun Violence87 Lafayette Street New York, NY 10013	NONE	Public charity	General support	750
Northwestern University633 Clark Street Evanston, IL 60208	NONE	Public charity	General support	400
ORT America3701 Commercial Avenue Northbrook, IL 66062	NONE	Public charity	General support	500
Old Town School of Music4544 North Lincoln Avenue Chicago, IL 60625	NONE	Public charity	General support	1,000
Ravinia Festival418 Sheridan road Highland Park, IL 60035	NONE	Public charity	General support	6,000
Sustainable NantucketP O Box 1244 Nantucket, MA 02554	NONE	Public charity	General support	6,000
St Mary's Food Bank2831 N 31st Avenue Phoenix, AZ 85009	NONE	Public charity	General support	125
TAC275 Convention Drive Cary, NC 27511	NONE	Public charity	General support	1,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Temple Emanuel Philanthropic Fund One East 65th Street New York, NY 10065	NONE	Public charity	General support	200
The Art Center1957 Sheridan Road Highland Park, IL 60035	NONE	Public charity	General support	10,000
United States Holocaust MuseumP O Box 90988 Washington, DC 20090	NONE	Public charity	General support	1,500
University of Notre Dame400 N Michigan Avenue Chicago, IL 60611	NONE	Public charity	General support	1,000
Urban Prep Academies420 N Wabash Avenue Chicago, IL 60611	NONE	Public charity	General support	10,000
Jewish United Fund of Metropolitan Chicago30 S Wells St Chicago, IL 60606	NONE	Public charity	General support	1,500
Total  3a				179,730

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

TY 2011 Investments Corporate Stock Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOOMIS SAYLES INST BOND FD	114,269	110,439
JPMORGAN ALERIAN MLP	92,345	97,503
PIMCO ALL ASSET ALL AUTHORITY	100,070	95,035
FIRST EAGLE OVERSEAS FUND	68,717	61,465
MATTHEWS ASIA SMALL CO	18,054	15,579
TWM GLOBAL EQUITY INCOME FD	253,368	243,931
TWEEDY BROWNE GLOBAL VALUE FD	51,164	48,550
ISHARES S&P 500 GROWTH INDEX	13,418	13,419
SELECT SECTOR SPDR CONSUMER	50,286	52,764
OSTERWEIS FUND	16,358	16,043
MARRIOTT INTL INC	31	35,834
LEHMAN BROTHERS HOLDING 5.75%	100,181	100
ISHARES BARCLAYS 1-3 YR TREAS	120,024	120,243
DOUBLELINE CORE FIXED INCOME	186,207	187,225
PIMCO TOTAL RETURN FUND	191,733	189,311
VANGUARD TOTAL BOND INDEX FD	159,930	162,454
SPDR GOLD TRUST	57,836	54,412
PIMCO INST COMMODITY REAL RTN	37,630	28,888

TY 2011 Land, Etc. Schedule**Name:** MEG AND TIM CALLAHAN FAMILY FOUNDATION**EIN:** 86-1173527

TY 2011 Other Assets Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE TO/FROM BROKER	1,525	1,022	1,022

TY 2011 Other Expenses Schedule**Name:** MEG AND TIM CALLAHAN FAMILY FOUNDATION**EIN:** 86-1173527

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES- #26-53392	655	655		
ADVISORY FEES- #26-67767	846	846		
ADVISORY FEES- #26-67768	833	833		
ADVISORY FEES- #26-67769	823	823		
INVESTMENT EXPENSE	1,866	1,866		
IL REGISTRATION & FILING FEE	25			25

TY 2011 Taxes Schedule

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

EIN: 86-1173527

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	339	339		

2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

2011 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
5.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	09/08/2010	01/03/2011	91.77	87.09	4.68	0.00
15.0000	002824100	ABBOTT LABORATORIES	Various	01/05/2011	727.12	737.98	-10.86	0.00
4.0000	459200101	INTL BUSINESS MACHINES CORP	05/25/2010	01/05/2011	588.26	490.37	97.89	0.00
15.0000	50075N104	KRAFT FOODS INC CL A	Various	01/05/2011	472.39	462.66	9.73	0.00
8.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	09/08/2010	01/05/2011	147.42	139.35	8.07	0.00
15.0000	G5876H105	MARVELL TECHNOLOGY GROUP LTD ORD	09/08/2010	01/05/2011	271.57	261.29	10.28	0.00
15.0000	002824100	ABBOTT LABORATORIES	Various	01/06/2011	718.72	760.49	-41.77	0.00
4.0000	037411105	APACHE CORP	10/15/2010	01/06/2011	488.18	415.26	72.92	0.00
20.0000	87612E106	TARGET CORP	Various	01/07/2011	1,099.13	1,033.28	65.85	0.00
15.0000	87612E106	TARGET CORP	Various	01/10/2011	829.84	758.46	71.38	0.00
5.0000	302130109	EXPEDITORS INTL WASH INC	07/21/2010	01/13/2011	269.71	197.66	72.05	0.00
10.0000	302130109	EXPEDITORS INTL WASH INC	07/21/2010	01/13/2011	539.77	395.32	144.45	0.00
15.0000	50075N104	KRAFT FOODS INC CL A	03/26/2010	01/21/2011	468.51	458.69	9.82	0.00
15.0000	50075N104	KRAFT FOODS INC CL A	Various	01/21/2011	467.28	461.82	5.46	0.00
15.0000	50075N104	KRAFT FOODS INC CL A	Various	01/25/2011	466.44	459.26	7.18	0.00

Statement A

This is important tax information and is being furnished to you.



2011 Tax Information Statement

Recipient's Name and Address:
MEG AND TIM CALLAHAN FAMILY
FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

Account Number:
26-53392
XX-XXX3527

Recipient's Tax ID Number:

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35.0000	50075N104	KRAFT FOODS INC CL A	Various	01/26/2011	1,085.07	1,031.51	53.56	0.00
5.0000	580135101	MCDONALDS CORP	09/07/2010	01/27/2011	374.45	379.97	-5.52	0.00
135.0000	002824100	ABBOTT LABORATORIES	06/30/2010	02/01/2011	6,114.09	6,348.66	-234.57	0.00
5.0000	037411105	APACHE CORP	Various	02/01/2011	595.31	512.22	83.09	0.00
283.2500	05964H105	BANCO SANTANDER S.A.	Various	02/01/2011	3,539.92	2,873.31	666.61	0.00
160.0000	05964H105	BANCO SANTANDER S.A.	01/07/2011	02/01/2011	1,999.53	1,588.67	410.86	0.00
225.0000	260543103	DOW CHEMICAL CO	04/27/2010	02/01/2011	8,171.43	6,901.61	1,269.82	0.00
120.0000	278642103	EBAY INC	08/19/2010	02/01/2011	3,727.62	2,740.15	987.47	0.00
140.0000	423074103	H J HEINZ CO	Various	02/01/2011	6,640.67	6,465.21	175.46	0.00
125.0000	42809H107	HESS CORP COM STK	Various	02/01/2011	10,667.87	6,622.21	4,045.66	0.00
25.0000	55261F104	M & T BK CORP	10/06/2010	02/01/2011	2,172.92	1,957.92	215.00	0.00
185.0000	655664100	NORDSTROM INC	10/20/2010	02/01/2011	7,616.30	6,925.22	691.08	0.00
120.0000	748356102	QUESTAR CORP	11/01/2010	02/01/2011	2,106.14	2,061.29	44.85	0.00
230.0000	887317303	TIME WARNER INC USD0.01	02/17/2010	02/01/2011	7,364.25	6,629.77	734.48	0.00
5.0000	92532F100	VERTEX PHARMACEUTICALS INC	06/18/2010	02/01/2011	195.80	184.56	11.24	0.00
150.0000	989701107	ZIONS BANCORP	12/07/2010	02/01/2011	3,622.45	3,205.86	416.59	0.00
10.0000	747525103	QUALCOMM INC	07/14/2010	02/03/2011	547.49	370.20	177.29	0.00
5.0000	747525103	QUALCOMM INC	07/15/2010	02/04/2011	274.63	185.05	89.58	0.00
15.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	07/22/2010	02/04/2011	437.25	447.81	-10.56	0.00

This is important tax information and is being furnished to you.

Statement A

2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, etc. Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	037411105	APACHE CORP	Various	02/08/2011	1,174.37	1,025.32	149.05	0.00
28.0000	037411105	APACHE CORP	02/01/2011	02/08/2011	3,289.34	3,334.84	-45.50	0.00
300.0000	24702R101	DELL INC	02/01/2011	02/08/2011	4,160.44	4,016.07	144.37	0.00
5.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	10/15/2010	02/09/2011	281.50	312.51	-31.01	0.00
5.0000	037411105	APACHE CORP	Various	02/09/2011	584.26	513.90	70.36	0.00
15.0000	037411105	APACHE CORP	Various	02/10/2011	1,776.82	1,615.05	161.77	0.00
5.0000	037411105	APACHE CORP	Various	02/11/2011	596.12	540.67	55.45	0.00
5.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	10/15/2010	02/14/2011	274.37	312.50	-38.13	0.00
10.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	10/19/2010	02/14/2011	548.20	614.32	-66.12	0.00
5.0000	037411105	APACHE CORP	11/30/2010	02/14/2011	608.55	539.16	69.39	0.00
25.0000	00206R102	AT&T INC	02/01/2011	02/17/2011	709.92	694.27	15.65	0.00
5.0000	018490102	ALLERGAN INC	07/26/2010	02/17/2011	377.59	310.17	67.42	0.00
15.0000	020002101	ALLSTATE CORP	02/01/2011	02/17/2011	470.21	473.55	-3.34	0.00
5.0000	021441100	ALTERA CORP COM	09/10/2010	02/17/2011	208.95	131.30	77.65	0.00
20.0000	02209S103	ALTRIA GROUP INC	02/01/2011	02/17/2011	490.89	471.81	19.08	0.00
5.0000	025816109	AMERICAN EXPRESS CO	01/14/2011	02/17/2011	229.65	231.19	-1.54	0.00
20.0000	03073E105	AMERISOURCE BERGEN CORP	02/01/2011	02/17/2011	740.91	732.57	8.34	0.00
7.0000	037411105	APACHE CORP	02/01/2011	02/17/2011	850.16	833.71	16.45	0.00

This is important tax information and is being furnished to you.



Statement A

2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	049513104	ATMEL CORP	01/20/2011	02/17/2011	156.60	134.05	22.55	0.00
20.0000	064058100	BANK NEW YORK MELLON CORP COM STK	02/01/2011	02/17/2011	621.89	636.59	-14.70	0.00
10.0000	086516101	BEST BUY INC	02/01/2011	02/17/2011	326.54	345.85	-19.31	0.00
5.0000	097023105	BOEING CO	02/19/2010	02/17/2011	360.84	318.95	41.89	0.00
5.0000	111320107	BROADCOM CORP CL A	05/28/2010	02/17/2011	211.70	171.12	40.58	0.00
10.0000	166764100	CHEVRONTXACO CORP	02/01/2011	02/17/2011	972.43	958.05	14.38	0.00
5.0000	222816100	COVANCE INC	02/01/2011	02/17/2011	292.16	277.22	14.94	0.00
5.0000	244199105	DEERE & CO	10/15/2010	02/17/2011	476.84	380.00	96.84	0.00
35.0000	256677105	DOLLAR GEN CORP NEW COM	Various	02/17/2011	1,023.11	964.48	58.63	0.00
10.0000	268648102	E M C CORP MASS COM	02/07/2011	02/17/2011	271.99	260.92	11.07	0.00
15.0000	278642103	EBAY INC	08/19/2010	02/17/2011	522.81	342.52	180.29	0.00
5.0000	291011104	EMERSON ELECTRIC CO	02/01/2011	02/17/2011	308.56	293.63	14.93	0.00
5.0000	349631101	FORTUNE BRANDS INC	02/01/2011	02/17/2011	309.11	309.32	-0.21	0.00
10.0000	35671D857	FREEMPORT MCMORAN C & G CL B COM STK	02/01/2011	02/17/2011	552.24	564.18	-11.94	0.00
45.0000	369604103	GENERAL ELECTRIC CO	02/01/2011	02/17/2011	967.30	929.03	38.27	0.00
5.0000	39304D102	GREEN DOT CORP COM STK	10/12/2010	02/17/2011	280.54	238.02	42.52	0.00
5.0000	409735206	MFC HANCOCK JOHN BK & THRIFT OPPORTUNITYFD SH BEN INT NEW	02/01/2011	02/17/2011	89.72	88.80	0.92	0.00
5.0000	438516106	HONEYWELL INTL INC	02/01/2011	02/17/2011	286.26	281.89	4.37	0.00

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2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
15.0000	444859102	HUMANA INC	02/01/2011	02/17/2011	922.85	889.31	33.54	0.00
35.0000	458140100	INTEL CORP COM	02/01/2011	02/17/2011	768.76	751.34	17.42	0.00
4.0000	459200101	INTL BUSINESS MACHINES CORP	Various	02/17/2011	657.72	493.87	163.85	0.00
5.0000	505406409	LABORATORY CORP AMER HLDGS NEW	02/01/2011	02/17/2011	438.16	444.34	-6.18	0.00
5.0000	518439104	LAUDER ESTEE COS INC CL A	11/23/2010	02/17/2011	469.34	377.75	91.59	0.00
20.0000	565849106	MARATHON OIL CORP	02/01/2011	02/17/2011	1,007.68	922.48	85.20	0.00
5.0000	582839106	MEAD JOHNSON NUTRITION COM USD0.01	02/26/2010	02/17/2011	306.39	236.36	70.03	0.00
35.0000	594918104	MICROSOFT CORP COM	02/01/2011	02/17/2011	953.55	973.42	-19.87	0.00
10.0000	61166W101	MONSANTO CO COM	12/17/2010	02/17/2011	741.29	645.09	96.20	0.00
15.0000	68389X105	ORACLE CORPORATION	09/07/2010	02/17/2011	494.39	365.25	129.14	0.00
5.0000	718172109	PHILIP MORRIS INTERNATIONAL	02/01/2011	02/17/2011	302.91	289.85	13.06	0.00
5.0000	718592108	PHILLIPS VAN HEUSEN CORP	10/26/2010	02/17/2011	294.24	315.54	-21.30	0.00
1.0000	731572103	POLO RALPH LAUREN CORP CL A	04/05/2010	02/17/2011	124.87	88.25	36.62	0.00
10.0000	742718109	PROCTER & GAMBLE CO	02/01/2011	02/17/2011	639.14	634.58	4.56	0.00
10.0000	744573106	PUBLIC SVC ENTERPRISE GROUP INC	02/01/2011	02/17/2011	319.74	325.61	-5.87	0.00
10.0000	747525103	QUALCOMM INC	07/15/2010	02/17/2011	589.29	370.10	219.19	0.00
5.0000	74834L100	QUEST DIAGNOSTICS INC	02/01/2011	02/17/2011	285.51	287.28	-1.77	0.00
5.0000	756577102	RED HAT INC	09/30/2010	02/17/2011	227.95	205.19	22.76	0.00
5.0000	80004C101	SANDISK CORP	02/08/2011	02/17/2011	258.32	248.12	10.20	0.00

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 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 8038 / o
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	855030102	STAPLES INC	02/01/2011	02/17/2011	215.65	225.09	-9.44	0.00
5.0000	88732J207	TIME WARNER CABLE INC COM	02/01/2011	02/17/2011	360.91	342.85	18.06	0.00
5.0000	902973304	US BANCORP DEL NEW	02/01/2011	02/17/2011	142.72	137.39	5.33	0.00
5.0000	913017109	UNITED TECHNOLOGIES CORP	02/01/2011	02/17/2011	422.11	408.64	13.47	0.00
5.0000	917047102	URBAN OUTFITTERS INC	11/11/2010	02/17/2011	189.40	164.96	24.44	0.00
10.0000	931142103	WAL MART STORES INC	02/01/2011	02/17/2011	546.24	561.42	-15.18	0.00
5.0000	942683103	WATSON PHARMACEUTICALS INC	02/01/2011	02/17/2011	280.51	275.78	4.73	0.00
5.0000	966837106	WHOLE FOODS MKT INC	02/17/2010	02/17/2011	301.79	170.87	130.92	0.00
5.0000	G47791101	INGERSOLL-RAND PLC COM STK	02/01/2011	02/17/2011	233.77	237.51	-3.74	0.00
10.0000	G47791101	INGERSOLL-RAND PLC COM STK	04/15/2010	02/17/2011	468.79	375.74	93.05	0.00
10.0000	H8817H100	TRANSOCEAN LTD	02/01/2011	02/17/2011	828.43	798.40	30.03	0.00
15.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	Various	02/18/2011	820.79	946.25	-125.46	0.00
5.0000	244199105	DEERE & CO	10/15/2010	02/18/2011	472.15	379.99	92.16	0.00
25.0000	256677105	DOLLAR GEN CORP NEW COM	Various	02/18/2011	728.25	715.94	12.31	0.00
10.0000	580135101	MCDONALDS CORP	Various	02/18/2011	760.20	760.87	-0.67	0.00
5.0000	580135101	MCDONALDS CORP	09/09/2010	02/18/2011	380.00	371.19	8.81	0.00
5.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	11/03/2010	02/22/2011	272.60	308.81	-36.21	0.00
5.0000	718592108	PHILLIPS VAN HEUSEN CORP	11/01/2010	02/22/2011	296.58	309.51	-12.93	0.00
5.0000	718592108	PHILLIPS VAN HEUSEN CORP	11/01/2010	02/22/2011	296.56	309.52	-12.96	0.00

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 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
10.0000	428236103	HEWLETT PACKARD CO COM	10/04/2010	02/23/2011	430.03	405.58	24.45	0.00
6.0000	459200101	INTL BUSINESS MACHINES CORP	05/26/2010	02/23/2011	963.05	746.07	216.98	0.00
10.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	Various	02/24/2011	551.18	614.42	-63.24	0.00
10.0000	428236103	HEWLETT PACKARD CO COM	10/04/2010	02/24/2011	424.15	405.58	18.57	0.00
10.0000	428236103	HEWLETT PACKARD CO COM	10/04/2010	02/24/2011	425.37	405.58	19.79	0.00
5.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	11/29/2010	02/25/2011	274.91	280.45	-5.54	0.00
5.0000	03524A108	ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	11/26/2010	02/25/2011	275.31	288.56	-13.25	0.00
20.0000	428236103	HEWLETT PACKARD CO COM	Various	02/25/2011	851.91	811.72	40.19	0.00
15.0000	428236103	HEWLETT PACKARD CO COM	10/07/2010	02/25/2011	639.07	613.09	25.98	0.00
15.0000	718592108	PHILLIPS VAN HEUSEN CORP	Various	02/25/2011	894.52	937.33	-42.81	0.00
10.0000	075896100	BED BATH & BEYOND INC	Various	03/02/2011	480.58	483.85	-3.28	0.00
5.0000	192446102	COGNIZANT TECHNOLOGY SOLUTION CL A	12/22/2010	03/02/2011	373.59	364.32	9.27	0.00
15.0000	302130109	EXPEDITORS INTL WASH INC	Various	03/07/2011	714.51	612.71	101.80	0.00
25.0000	580135101	MCDONALDS CORP	Various	03/16/2011	1,837.03	1,882.53	-45.50	0.00
5.0000	580135101	MCDONALDS CORP	02/02/2011	03/16/2011	367.41	368.28	-0.87	0.00
5.0000	12541W209	C H ROBINSON WORLDWIDE INC COM NEW COM NEW	10/14/2010	03/23/2011	355.74	360.09	-4.35	0.00

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Statement A



2011 Tax Information Statement

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Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
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 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	12541W209	C H ROBINSON WORLDWIDE INC COM NEW COM NEW	10/14/2010	03/24/2011	359.27	360.09	-0.82	0.00
10.0000	021441100	ALTERA CORP COM	09/10/2010	03/25/2011	435.31	262.60	172.71	0.00
2.0000	731572103	POLO RALPH LAUREN CORP CL A	04/05/2010	03/25/2011	242.40	176.51	65.89	0.00
10.0000	39304D102	GREEN DOT CORP COM STK	Various	03/28/2011	420.10	508.15	-88.05	0.00
10.0000	12541W209	C H ROBINSON WORLDWIDE INC COM NEW COM NEW	Various	03/29/2011	728.68	722.83	5.85	0.00
345.0000	00206R102	AT&T INC	02/01/2011	04/07/2011	10,399.14	9,580.93	818.21	0.00
55.0000	00848U101	AGILENT TECHNOLOGIES INC	Various	04/07/2011	2,463.36	1,975.00	488.36	0.00
10.0000	015351109	ALEXION PHARMACEUTICALS INC COM	02/23/2011	04/07/2011	1,018.41	931.18	87.23	0.00
50.0000	018490102	ALLERGAN INC	Various	04/07/2011	3,734.17	3,098.46	635.71	0.00
5.0000	018490102	ALLERGAN INC	02/22/2011	04/07/2011	373.42	367.26	6.16	0.00
150.0000	020002101	ALLSTATE CORP	02/01/2011	04/07/2011	4,748.18	4,735.52	12.66	0.00
80.0000	021441100	ALTERA CORP COM	Various	04/07/2011	3,408.10	2,360.45	1,047.65	0.00
230.0000	02209S103	ALTRIA GROUP INC	02/01/2011	04/07/2011	5,975.52	5,425.87	549.65	0.00
150.0000	025816109	AMERICAN EXPRESS CO	03/16/2011	04/07/2011	6,876.05	6,382.92	493.13	0.00
90.0000	025816109	AMERICAN EXPRESS CO	Various	04/07/2011	4,118.60	4,028.29	90.31	0.00
80.0000	029912201	AMERICAN TOWER CORP	Various	04/07/2011	4,031.58	4,211.92	-180.34	0.00
230.0000	03073E105	AMERISOURCE BERGEN CORP	02/01/2011	04/07/2011	9,295.20	8,424.61	870.59	0.00
95.0000	037411105	APACHE CORP	02/01/2011	04/07/2011	12,218.47	11,314.65	903.82	0.00
8.0000	037833100	APPLE COMPUTER INC	Various	04/07/2011	2,695.56	2,321.95	373.61	0.00

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Statement A

2011 Tax Information Statement

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 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
140.0000	049513104	ATMEL CORP	Various	04/07/2011	1,831.30	1,945.51	-114.21	0.00
27.0000	053332102	AUTOZONE INC	02/01/2011	04/07/2011	7,426.34	6,845.83	580.51	0.00
11.0000	056752108	BAIDU COM INC SPONSORED ADR SHS	Various	04/07/2011	1,505.79	1,255.85	249.94	0.00
52.0000	056752108	BAIDU COM INC SPONSORED ADR SHS	Various	04/07/2011	7,118.28	4,522.09	2,596.19	0.00
285.0000	060505104	BK AMER CORP COM	02/01/2011	04/07/2011	3,897.30	4,020.61	-123.31	0.00
250.0000	064058100	BANK NEW YORK MELLON CORP COM STK	02/01/2011	04/07/2011	7,592.40	7,957.38	-364.98	0.00
40.0000	071813109	BAXTER INTL INC	02/01/2011	04/07/2011	2,159.42	1,958.34	201.08	0.00
60.0000	075896100	BED BATH & BEYOND INC	Various	04/07/2011	3,280.11	2,953.49	326.62	0.00
200.0000	086516101	BEST BUY INC	02/01/2011	04/07/2011	6,070.60	6,916.94	-846.34	0.00
5.0000	097023105	BOEING CO	03/23/2011	04/07/2011	368.86	363.48	5.38	0.00
20.0000	097023105	BOEING CO	Various	04/07/2011	1,475.44	1,436.67	38.77	0.00
30.0000	099724106	BORG WARNER AUTOMOTIVE INC	Various	04/07/2011	2,274.62	2,283.23	-8.61	0.00
96.0000	111320107	BROADCOM CORP CL A	Various	04/07/2011	3,806.41	3,458.47	347.94	0.00
45.0000	12082W204	ADR BURBERRY GROUP PLC SPONSORED	Various	04/07/2011	1,745.97	1,728.18	17.79	0.00
35.0000	151020104	CELGENE CORP	Various	04/07/2011	1,947.99	1,830.03	117.96	0.00
10.0000	151020104	CELGENE CORP	03/16/2011	04/07/2011	556.57	531.33	25.24	0.00
125.0000	166764100	CHEVRONTXACO CORP	02/01/2011	04/07/2011	13,532.04	11,975.68	1,556.36	0.00
12.0000	169556105	CHIPOTLE MEXICAN GRILL INC COM STK	Various	04/07/2011	3,275.57	2,814.54	461.06	0.00

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2011 Tax Information Statement

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Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
25.0000	189754104	COACH INC	Various	04/07/2011	1,299.19	1,068.94	230.25	0.00
20.0000	192446102	COGNIZANT TECHNOLOGY SOLUTION CL A	Various	04/07/2011	1,608.78	1,511.11	97.67	0.00
15.0000	192446102	COGNIZANT TECHNOLOGY SOLUTION CL A	Various	04/07/2011	1,206.57	1,098.93	107.64	0.00
30.0000	20825C104	CONOCOPHILLIPS	02/01/2011	04/07/2011	2,408.77	2,155.36	253.41	0.00
15.0000	22180K105	COSTCO WHSL CORP NEW	Various	04/07/2011	1,165.47	971.37	194.10	0.00
75.0000	222816100	COVANCE INC	02/01/2011	04/07/2011	4,524.47	4,158.26	366.21	0.00
5.0000	244199105	DEERE & CO	01/06/2011	04/07/2011	481.55	421.55	60.00	0.00
40.0000	244199105	DEERE & CO	Various	04/07/2011	3,852.40	3,084.77	767.63	0.00
60.0000	254687106	WALT DISNEY CO	Various	04/07/2011	2,496.57	2,015.66	480.91	0.00
140.0000	260003108	DOVER CORP	02/01/2011	04/07/2011	9,223.44	9,073.69	149.75	0.00
80.0000	263	E I DU PONT DE NEMOURS & CO	Various	04/07/2011	4,414.93	4,183.89	231.04	0.00
135.0000	268648102	E M C CORP MASS COM	Various	04/07/2011	3,499.66	3,611.86	-112.20	0.00
165.0000	278642103	EBAY INC	08/19/2010	04/07/2011	5,181.39	3,767.71	1,413.68	0.00
120.0000	291011104	EMERSON ELECTRIC CO	02/01/2011	04/07/2011	6,996.25	7,047.13	-50.88	0.00
30.0000	302130109	EXPEDITORS INTL WASH INC	Various	04/07/2011	1,517.11	1,279.84	237.93	0.00
45.0000	302182100	EXPRESS SCRIPTS INC CL A	Various	04/07/2011	2,529.27	2,109.82	419.45	0.00
20.0000	302182100	EXPRESS SCRIPTS INC CL A	Various	04/07/2011	1,124.12	1,104.93	19.19	0.00
90.0000	349631101	FORTUNE BRANDS INC	02/01/2011	04/07/2011	5,669.94	5,567.84	102.10	0.00

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Statement A

2011 Tax Information Statement

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 HIGHLAND PARK, IL 60035

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THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
182.0000	35671D857	FREEPORT MCMORAN C & G CL B COM STK	02/01/2011	04/07/2011	10,358.28	10,267.99	90.29	0.00
705.0000	369604103	GENERAL ELECTRIC CO	02/01/2011	04/07/2011	14,313.89	14,554.72	-240.83	0.00
10.0000	38141G104	GOLDMAN SACHS GROUP INC	Various	04/07/2011	1,628.82	1,600.36	28.46	0.00
2.0000	38259F508	GOOGLE INC CL A	Various	04/07/2011	1,151.14	1,185.13	-33.99	0.00
15.0000	39304D102	GREEN DOT CORP COM STK	Various	04/07/2011	673.71	780.78	-107.07	0.00
20.0000	39304D102	GREEN DOT CORP COM STK	Various	04/07/2011	898.28	1,049.11	-150.83	0.00
115.0000	409735206	MFC HANCOCK JOHN BK & THRIFT OPPORTUNITYFD SH BEN INT NEW	Various	04/07/2011	2,021.05	2,061.77	-40.72	0.00
125.0000	438516106	HONEYWELL INTL INC	02/01/2011	04/07/2011	7,329.29	7,047.32	281.97	0.00
130.0000	444859102	HUMANA INC	02/01/2011	04/07/2011	9,158.18	7,707.35	1,450.83	0.00
20.0000	452327109	ILLUMINA INC	Various	04/07/2011	1,362.62	990.95	371.67	0.00
400.0000	458140100	INTEL CORP COM	02/01/2011	04/07/2011	7,937.85	8,586.77	-648.92	0.00
49.0000	459200101	INTL BUSINESS MACHINES CORP	Various	04/07/2011	8,014.51	6,521.84	1,492.67	0.00
65.0000	46625H100	J P MORGAN CHASE & CO	02/01/2011	04/07/2011	3,082.33	2,953.18	129.15	0.00
40.0000	48203R104	JUNIPER NETWORKS INC	Various	04/07/2011	1,549.98	1,128.47	421.51	0.00
60.0000	50540R409	LABORATORY CORP AMER HLDGS NEW	02/01/2011	04/07/2011	5,621.33	5,332.10	289.23	0.00
30.0000	518439104	LAUDER ESTEE COS INC CL A	Various	04/07/2011	2,827.14	2,318.14	509.00	0.00
20.0000	518439104	LAUDER ESTEE COS INC CL A	Various	04/07/2011	1,884.76	1,675.59	209.17	0.00
260.0000	565849106	MARATHON OIL CORP	02/01/2011	04/07/2011	13,711.20	11,992.30	1,718.90	0.00
14.0000	571903202	MARRIOTT INTL INC NEW CL A	Various	04/07/2011	490.07	448.57	41.50	0.00

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 HIGHLAND PARK, IL 60035

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THE NORTHERN TRUST COMPANY
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 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
30.0000	582839106	MEAD JOHNSON NUTRITION COM USD0.01	Various	04/07/2011	1,761.96	1,625.90	136.06	0.00
300.0000	594918104	MICROSOFT CORP COM	02/01/2011	04/07/2011	7,831.35	8,343.57	-512.22	0.00
25.0000	61166W101	MONSANTO CO COM	Various	04/07/2011	1,722.00	1,685.18	36.82	0.00
60.0000	61166W101	MONSANTO CO COM	Various	04/07/2011	4,132.81	4,266.92	-134.11	0.00
5.0000	64110D104	NETAPP INC COM STK	05/25/2010	04/07/2011	234.79	165.59	69.20	0.00
15.0000	65339F101	NEXTERA ENERGY INC COM	02/01/2011	04/07/2011	841.50	813.37	28.13	0.00
10.0000	654106103	NIKE INC CLASS B	07/08/2010	04/07/2011	774.88	701.43	73.45	0.00
28.0000	670100205	NOVO NORDISK A S ADR	Various	04/07/2011	3,557.03	3,432.02	125.01	0.00
17.0000	674599105	OCCIDENTAL PETROLEUM CORP	Various	04/07/2011	1,708.20	1,790.75	-82.55	0.00
5.0000	674599105	OCCIDENTAL PETROLEUM CORP	05/25/2010	04/07/2011	502.41	392.66	109.75	0.00
35.0000	68389X105	ORACLE CORPORATION	Various	04/07/2011	1,166.62	1,141.64	24.98	0.00
220.0000	68389X105	ORACLE CORPORATION	Various	04/07/2011	7,333.03	5,759.29	1,573.74	0.00
170.0000	717081103	PFIZER INC	Various	04/07/2011	3,427.68	3,391.84	35.84	0.00
75.0000	718172109	PHILIP MORRIS INTERNATIONAL	02/01/2011	04/07/2011	4,904.43	4,347.80	556.63	0.00
30.0000	731572103	POLO RALPH LAUREN CORP CL A	Various	04/07/2011	3,764.82	2,607.38	1,157.44	0.00
7.0000	740189105	PRECISION CASTPARTS CORP	03/23/2011	04/07/2011	1,025.55	1,004.84	20.71	0.00
3.0000	741503403	PRICELINE COM INC COM	Various	04/07/2011	1,511.63	1,302.82	208.81	0.00
1.0000	741503403	PRICELINE COM INC COM	11/19/2010	04/07/2011	503.88	411.10	92.78	0.00
150.0000	742718109	PROCTER & GAMBLE CO	02/01/2011	04/07/2011	9,235.89	9,518.68	-282.79	0.00

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Statement A

2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
225.0000	744573106	PUBLIC SVC ENTERPRISE GROUP INC	02/01/2011	04/07/2011	7,001.81	7,326.23	-324.42	0.00
100.0000	747525103	QUALCOMM INC	Various	04/07/2011	5,325.27	4,129.57	1,195.70	0.00
60.0000	74834L100	QUEST DIAGNOSTICS INC	02/01/2011	04/07/2011	3,498.19	3,447.42	50.77	0.00
70.0000	756577102	RED HAT INC	Various	04/07/2011	3,123.16	2,883.22	239.94	0.00
20.0000	756577102	RED HAT INC	Various	04/07/2011	892.33	849.40	42.93	0.00
135.0000	80004C101	SANDISK CORP	02/08/2011	04/07/2011	6,445.41	6,699.21	-253.80	0.00
10.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	02/18/2011	04/07/2011	909.32	945.94	-36.62	0.00
25.0000	82481R106	SHIRE PHARMACEUTICALS GROUP PLC SPONSORE	Various	04/07/2011	2,187.15	1,721.27	465.88	0.00
205.0000	855030102	STAPLES INC	02/01/2011	04/07/2011	4,214.18	4,614.41	-400.23	0.00
95.0000	855244109	STARBUCKS CORP	Various	04/07/2011	3,385.08	2,324.70	1,060.38	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	12/09/2010	04/07/2011	253.75	263.60	-9.85	0.00
15.0000	886547108	TIFFANY & CO NEW	Various	04/07/2011	927.80	738.91	188.89	0.00
80.0000	88732J207	TIME WARNER CABLE INC COM	02/01/2011	04/07/2011	5,761.99	5,485.56	276.43	0.00
185.0000	902973304	US BANCORP DEL NEW	02/01/2011	04/07/2011	4,961.23	5,083.53	-122.30	0.00
5.0000	907818108	UNION PAC CORP COM	07/28/2010	04/07/2011	480.35	374.00	106.35	0.00
40.0000	911312106	UNITED PARCEL SERVICE INC CL B	Various	04/07/2011	2,952.80	2,937.93	14.87	0.00
95.0000	913017109	UNITED TECHNOLOGIES CORP	02/01/2011	04/07/2011	8,096.29	7,764.09	332.20	0.00
10.0000	913017109	UNITED TECHNOLOGIES CORP	Various	04/07/2011	846.48	724.11	122.37	0.00

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 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal income Tax Withheld
10.0000	913017109	UNITED TECHNOLOGIES CORP	03/23/2011	04/07/2011	846.47	819.32	27.15	0.00
30.0000	917047102	URBAN OUTFITTERS INC	Various	04/07/2011	928.86	1,038.33	-109.47	0.00
40.0000	917047102	URBAN OUTFITTERS INC	Various	04/07/2011	1,238.48	1,389.67	-151.19	0.00
15.0000	92532F100	VERTEX PHARMACEUTICALS INC	Various	04/07/2011	694.55	632.55	62.00	0.00
30.0000	92532F100	VERTEX PHARMACEUTICALS INC	Various	04/07/2011	1,389.10	1,076.54	312.56	0.00
5.0000	928563402	VMWARE INC CL A COM CL A COM	12/10/2010	04/07/2011	394.97	444.44	-49.47	0.00
160.0000	931142103	WAL MART STORES INC	02/01/2011	04/07/2011	8,483.28	8,982.77	-499.49	0.00
130.0000	942683103	WATSON PHARMACEUTICALS INC	02/01/2011	04/07/2011	7,501.16	7,170.35	330.81	0.00
70.0000	966837106	WHOLE FOODS MKT INC	Various	04/07/2011	4,472.05	2,671.34	1,800.71	0.00
90.0000	G47791101	INGERSOLL-RAND PLC COM STK	02/01/2011	04/07/2011	4,390.47	4,275.23	115.24	0.00
25.0000	G47791101	INGERSOLL-RAND PLC COM STK	02/02/2011	04/07/2011	1,212.91	1,195.62	17.29	0.00
65.0000	G47791101	INGERSOLL-RAND PLC COM STK	Various	04/07/2011	3,153.58	2,413.95	739.63	0.00
105.0000	H8817H100	TRANSOCEAN LTD	02/01/2011	04/07/2011	8,497.50	8,383.23	114.27	0.00
65.0000	Y0486S104	AVAGO TECHNOLOGIES LTD	Various	04/07/2011	2,111.07	2,148.76	-37.69	0.00
48072.3900	665162699	MFB NORTHERN HI YIELD FXD INC FD	Various	04/13/2011	360,542.83	351,445.70	9,097.13	0.00
47291.8900	665162806	MFB NORTHERN FDS FIXED INCOME FD	Various	04/13/2011	480,485.56	500,787.74	-20,302.18	0.00
Total Short Term Sales					1,428,147.49	1,395,305.69	32,841.82	0.00
Long Term 15% Sales								
232.0000	205887102	CONAGRA INC	Various	01/03/2011	5,225.71	5,470.12	-244.41	0.00

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 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	189754104	COACH INC	05/08/2009	01/05/2011	259.21	127.65	131.56	0.00
10.0000	654106103	NIKE INC CLASS B	11/26/2007	01/05/2011	843.36	637.50	205.86	0.00
15.0000	87612E106	TARGET CORP	Various	01/06/2011	820.37	703.13	117.24	0.00
30.0000	87612E106	TARGET CORP	Various	01/07/2011	1,648.92	1,425.63	223.29	0.00
5.0000	928563402	VMWARE INC CL A COM CL A COM	10/12/2009	01/13/2011	478.06	218.88	259.18	0.00
2.0000	037833100	APPLE COMPUTER INC	11/25/2008	01/18/2011	684.07	177.93	506.14	0.00
57.0000	608554200	MOLEX INC CLASS A	01/25/2007	01/19/2011	1,202.22	1,506.19	303.97	0.00
84.0000	608554200	MOLEX INC CLASS A	01/25/2007	01/19/2011	1,775.21	2,219.66	444.45	0.00
3.0000	037833100	APPLE COMPUTER INC	11/25/2008	01/20/2011	994.91	266.90	728.01	0.00
21.0000	608554200	MOLEX INC CLASS A	01/25/2007	01/20/2011	438.48	554.92	116.44	0.00
15.0000	48203R104	JUNIPER NETWORKS INC	Various	01/21/2011	522.26	394.01	128.25	0.00
93.0000	608554200	MOLEX INC CLASS A	Various	01/21/2011	1,951.03	2,385.76	434.73	0.00
10.0000	48203R104	JUNIPER NETWORKS INC	11/25/2009	01/24/2011	348.08	262.53	85.55	0.00
10.0000	48203R104	JUNIPER NETWORKS INC	11/30/2009	01/24/2011	348.43	261.48	86.95	0.00
10.0000	64110D104	NETAPP INC COM STK	Various	01/27/2011	552.30	246.65	305.64	0.00
10.0000	64110D104	NETAPP INC COM STK	Various	01/27/2011	550.90	244.63	306.27	0.00
5.0000	674599105	OCCIDENTAL PETROLEUM CORP	01/27/2009	01/27/2011	479.94	284.46	195.48	0.00
5.0000	886547108	TIFFANY & CO NEW	10/01/2009	01/27/2011	295.56	190.71	104.85	0.00
10.0000	886547108	TIFFANY & CO NEW	09/01/2009	01/27/2011	591.52	350.39	241.13	0.00

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2011 Tax Information Statement

Recipient's Name and Address:
MEG AND TIM CALLAHAN FAMILY
FOUNDATION
2423 EGANDALE ROAD
HIGHLAND PARK, IL 60035

Account Number: 26-53392
Recipient's Tax ID Number: XX-XXX3527

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	11/11/2009	01/27/2011	147.48	152.39	-4.91	0.00
10.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	Various	01/27/2011	295.44	304.46	-9.02	0.00
10.0000	151020104	CELGENE CORP	07/25/2008	01/31/2011	514.13	743.65	-229.52	0.00
10.0000	151020104	CELGENE CORP	07/16/2008	01/31/2011	515.71	717.89	-202.18	0.00
5.0000	92532F100	VERTEX PHARMACEUTICALS INC	08/06/2009	01/31/2011	193.84	176.59	17.25	0.00
25.0000	037833100	APPLE COMPUTER INC	Various	02/01/2011	8,591.14	3,139.20	5,451.94	0.00
368.7400	05964H105	BANCO SANTANDER S.A.	Various	02/01/2011	4,608.16	4,348.16	262.00	0.00
120.0000	097023105	BOEING CO	Various	02/01/2011	8,380.95	10,357.61	-1,976.67	0.00
55.0000	17275R102	CISCO SYS INC	Various	02/01/2011	1,182.21	969.31	212.90	0.00
55.0000	17275R102	CISCO SYS INC	Various	02/01/2011	1,182.21	1,276.10	-93.89	0.00
120.0000	244199105	DEERE & CO	Various	02/01/2011	11,112.07	6,063.60	5,048.47	0.00
105.0000	252430205	ADR DIAGEO PLC SPONSORED ADR NEW	Various	02/01/2011	8,152.28	8,338.25	-185.97	0.00
425.0000	268648102	E M C CORP MASS COM	Various	02/01/2011	10,716.03	5,818.23	4,897.80	0.00
255.0000	27579R104	EAST WEST BANCORP INC	11/10/2009	02/01/2011	5,597.49	3,339.12	2,258.37	0.00
160.0000	427866108	HERSHEY FOODS CORP	Various	02/01/2011	7,531.25	5,717.53	1,813.72	0.00
215.0000	437076102	HOME DEPOT INC	Various	02/01/2011	7,922.90	7,526.51	396.39	0.00
115.0000	441080100	HOSPIRA INC	Various	02/01/2011	6,351.39	4,560.40	1,790.99	0.00
70.0000	459200101	INTL BUSINESS MACHINES CORP	Various	02/01/2011	11,378.32	6,810.30	4,568.02	0.00

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2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527

Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
180.0000	461202103	INTUIT	10/13/2009	02/01/2011	8,520.95	5,286.28	3,234.67	0.00
160.0000	532457108	ELI LILLY & CO	07/18/2007	02/01/2011	5,573.03	8,970.86	-3,397.83	0.00
60.0000	55261F104	M & T BK CORP	Various	02/01/2011	5,215.01	2,742.70	2,472.31	0.00
945.0000	606822104	ADR MITSUBISHI UFJ FINL GROUP INC SPONSORED ADR	Various	02/01/2011	4,881.02	9,294.85	-4,413.83	0.00
135.0000	666807102	NORTHROP GRUMMAN CORP	Various	02/01/2011	9,428.66	9,122.30	306.36	0.00
330.0000	68389X105	ORACLE CORPORATION	Various	02/01/2011	10,829.17	5,723.10	5,106.07	0.00
150.0000	708160106	JC PENNEY CO INC COM	Various	02/01/2011	4,751.46	11,504.15	-6,752.69	0.00
85.0000	731572103	POLO RALPH LAUREN CORP CL A	12/30/2008	02/01/2011	9,121.56	3,718.62	5,402.94	0.00
125.0000	74733V100	QEP RES INC COM STK	Various	02/01/2011	5,188.58	2,688.47	2,500.11	0.00
125.0000	748356102	QUESTAR CORP	Various	02/01/2011	2,193.89	1,299.94	893.95	0.00
105.0000	784635104	SPX CORP	Various	02/01/2011	8,299.03	5,971.21	2,327.82	0.00
225.0000	786514208	SAFEWAY INC COM NEW	Various	02/01/2011	4,674.81	7,034.41	-2,359.60	0.00
220.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	02/05/2009	02/01/2011	4,021.45	3,029.42	992.03	0.00
285.0000	882508104	TEXAS INSTRUMENTS INC	Various	02/01/2011	9,794.35	8,440.91	1,353.44	0.00
210.0000	904784709	UNILEVER N V	Various	02/01/2011	6,308.64	5,269.90	1,038.74	0.00
5.0000	92532F100	VERTEX PHARMACEUTICALS INC	08/06/2009	02/01/2011	195.80	176.58	19.22	0.00
260.0000	92857W209	VODAFONE GROUP PLC SPONSORED ADR	Various	02/01/2011	7,466.83	6,683.98	782.85	0.00

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Statement A

2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
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 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
255.0000	934550104	#REORG/WARNER MUSIC GROUP CORP COM STK CASH MERGER 7-20-2011	Various	02/01/2011	1,335.43	4,915.50	-3,580.07	0.00
210.0000	989701107	ZIONS BANCORP	Various	02/01/2011	5,071.42	7,425.74	-2,354.32	0.00
280.0000	H27013103	WEATHERFORD INTL LTD	Various	02/01/2011	8,704.92	5,611.49	1,093.43	0.00
20.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	Various	02/03/2011	593.24	612.53	-19.29	0.00
5.0000	151020104	CELGENE CORP	05/19/2009	02/04/2011	255.69	196.57	59.12	0.00
20.0000	904767704	ADR UNILEVER PLC SPONSORED ADR NEW	12/18/2009	02/04/2011	583.01	621.51	-38.50	0.00
5.0000	00846U101	AGILENT TECHNOLOGIES INC	09/10/2009	02/09/2011	219.22	139.30	79.92	0.00
25.0000	256677105	DOLLAR GEN CORP NEW COM	Various	02/09/2011	699.60	600.56	99.04	0.00
10.0000	256677105	DOLLAR GEN CORP NEW COM	Various	02/10/2011	276.76	232.75	44.01	0.00
10.0000	256677105	DOLLAR GEN CORP NEW COM	02/04/2010	02/10/2011	74	231.85	44.19	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	09/24/2007	02/10/2011	257.27	220.35	36.92	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	09/24/2007	02/10/2011	255.41	220.36	35.05	0.00
10.0000	00846U101	AGILENT TECHNOLOGIES INC	09/14/2009	02/17/2011	437.89	281.30	156.59	0.00
2.0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	12/21/2007	02/17/2011	375.09	181.64	193.45	0.00
2.0000	037833100	APPLE COMPUTER INC	11/25/2008	02/17/2011	715.19	177.93	537.26	0.00
6.0000	056752108	BAIDU COM INC SPONSORED ADR SHS	Various	02/17/2011	772.13	143.51	628.62	0.00

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2011 Tax Information Statement

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Account Number: 26-53392
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 HIGHLAND PARK, IL 60035

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THE NORTHERN TRUST COMPANY
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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
35.0000	060505104	BK AMER CORP COM	09/18/2008	02/17/2011	518.88	888.75	-369.87	0.00
10.0000	071813109	BAXTER INTL INC	01/25/2007	02/17/2011	527.14	497.00	30.14	0.00
5.0000	151020104	CELGENE CORP	05/19/2009	02/17/2011	268.64	198.57	72.07	0.00
5.0000	189754104	COACH INC	05/08/2009	02/17/2011	283.89	127.64	156.25	0.00
5.0000	20825C104	CONOCOPHILLIPS	01/25/2007	02/17/2011	378.36	321.15	57.21	0.00
5.0000	22160K105	COSTCO WHSL CORP NEW	12/13/2007	02/17/2011	373.84	339.80	34.04	0.00
10.0000	254687106	WALT DISNEY CO	04/09/2007	02/17/2011	436.29	344.70	91.59	0.00
10.0000	302182100	EXPRESS SCRIPTS INC CL A	01/19/2010	02/17/2011	567.99	454.65	113.34	0.00
2.0000	38141G104	GOLDMAN SACHS GROUP INC	03/30/2009	02/17/2011	334.87	207.65	127.22	0.00
45.0000	464287499	ISHARES RUSSELL MIDCAP INDEX FUND	Various	02/17/2011	4,920.43	4,744.63	175.80	0.00
20.0000	46625H100	J P MORGAN CHASE & CO	01/25/2007	02/17/2011	956.68	1,004.40	-47.72	0.00
10.0000	48203R104	JUNIPER NETWORKS INC	12/03/2009	02/17/2011	443.19	272.00	171.19	0.00
10.0000	571903202	MARRIOTT INTL INC NEW CL A	Various	02/17/2011	408.20	245.15	163.05	0.00
1.0000	57636Q104	MASTERCARD INC CL A	02/19/2009	02/17/2011	250.62	157.44	93.18	0.00
5.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	02/27/2009	02/17/2011	316.59	207.18	109.41	0.00
10.0000	64110D104	NETAPP INC COM STK	09/17/2009	02/17/2011	547.29	245.60	301.69	0.00
5.0000	65339F101	NEXTERA ENERGY INC COM	09/24/2008	02/17/2011	271.51	264.68	6.83	0.00
5.0000	654106103	NIKE INC CLASS B	11/26/2007	02/17/2011	429.19	318.75	110.44	0.00
455.3700	665162566	MFB NRTN MULTIMGR SMALLFOR NMMSX FD	10/19/2007	02/17/2011	5,000.00	5,309.61	-309.61	0.00

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Statement A



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 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
4.0000	674599105	OCCIDENTAL PETROLEUM CORP	02/09/2009	02/17/2011	423.87	234.64	189.23	0.00
1.0000	740189105	PRECISION CASTPARTS CORP	10/28/2009	02/17/2011	149.22	97.57	51.65	0.00
3.0000	79466L302	SALESFORCE COM INC COM STK	Various	02/17/2011	422.66	120.61	302.05	0.00
5.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	07/09/2008	02/17/2011	472.99	490.94	-17.95	0.00
10.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	10/31/2007	02/17/2011	193.80	229.90	-36.10	0.00
5.0000	82481R106	SHIRE PHARMACEUTICALS GROUP PLC SPONSORE	09/26/2008	02/17/2011	421.76	253.55	168.21	0.00
10.0000	855244109	STARBUCKS CORP	01/11/2010	02/17/2011	334.39	230.50	103.89	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	07/22/2008	02/17/2011	260.59	220.53	40.06	0.00
334.9000	885215566	MFO THORNBURG INTL VALUE FD	04/03/2007	02/17/2011	10,000.00	10,130.73	-130.73	0.00
5.0000	913017109	UNITED TECHNOLOGIES CORP	08/19/2009	02/17/2011	422.29	281.17	141.12	0.00
5.0000	928563402	VMWARE INC CL A COM CL A COM	10/12/2009	02/17/2011	449.09	218.88	230.21	0.00
7.0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	Various	02/18/2011	1,296.54	602.58	693.96	0.00
20.0000	254687106	WALT DISNEY CO	04/09/2007	02/18/2011	867.89	689.39	178.50	0.00
5.0000	654106103	NIKE INC CLASS B	11/30/2007	02/18/2011	442.29	329.98	112.31	0.00
15.0000	855244109	STARBUCKS CORP	01/11/2010	02/18/2011	507.66	345.75	161.91	0.00
10.0000	855244109	STARBUCKS CORP	01/11/2010	02/18/2011	338.34	230.50	107.84	0.00
5.0000	254687106	WALT DISNEY CO	04/09/2007	03/01/2011	215.67	172.35	43.32	0.00

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2011 Tax Information Statement

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 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
5.0000	654106103	NIKE INC CLASS B	11/30/2007	03/01/2011	439.25	329.98	109.27	0.00
10.0000	189754104	COACH INC	05/11/2009	03/02/2011	544.66	251.17	293.49	0.00
5.0000	22160K105	COSTCO WHSL CORP NEW	12/13/2007	03/02/2011	363.27	339.80	23.47	0.00
5.0000	571903202	MARRIOTT INTL INC NEW CL A	09/11/2009	03/02/2011	189.11	123.25	65.86	0.00
20.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	10/31/2007	03/02/2011	369.16	459.80	-90.64	0.00
10.0000	966837106	WHOLE FOODS MKT INC	Various	03/02/2011	580.76	341.15	239.61	0.00
10.0000	254687106	WALT DISNEY CO	04/09/2007	03/07/2011	429.80	344.69	85.11	0.00
5.0000	48203R104	JUNIPER NETWORKS INC	12/03/2009	03/07/2011	221.62	136.00	85.62	0.00
20.0000	571903202	MARRIOTT INTL INC NEW CL A	Various	03/07/2011	759.04	511.82	247.21	0.00
15.0000	00846U101	AGILENT TECHNOLOGIES INC	Various	03/08/2011	690.76	426.73	264.03	0.00
35.0000	20825C104	CONOCOPHILLIPS	01/25/2007	03/16/2011	2,558.36	2,248.05	310.31	0.00
4.0000	38141G104	GOLDMAN SACHS GROUP INC	03/30/2009	03/16/2011	617.34	415.31	202.03	0.00
5.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	07/22/2008	03/16/2011	237.20	220.53	16.67	0.00
25.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	Various	03/18/2011	1,339.95	1,158.13	181.82	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	12/16/2009	03/21/2011	522.29	627.01	-104.72	0.00
5.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	12/16/2009	03/22/2011	267.63	313.50	-45.87	0.00
10.0000	58405U102	MEDCO HEALTH SOLUTIONS INC	12/16/2009	03/23/2011	525.55	627.01	-101.46	0.00
5.0000	654106103	NIKE INC CLASS B	11/30/2007	03/25/2011	384.11	329.98	54.13	0.00
4.0000	674599105	OCCIDENTAL PETROLEUM CORP	Various	03/25/2011	403.89	264.25	139.64	0.00

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Statement A

2011 Tax Information Statement

Account Number: 26-53392
 Recipient's Tax ID Number: XX-XXX3527
 Recipient's Name and Address:
 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 201 LGANDALE ROAD
 LAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
30.0000	00846U101	AGILENT TECHNOLOGIES INC	Various	04/07/2011	1,333.66	952.36	391.30	0.00
68.0000	023135106	AMAZON.COM INCORPORATED COMMON STOCK	Various	04/07/2011	12,381.63	5,064.19	7,317.44	0.00
33.0000	037833100	APPLE COMPUTER INC	Various	04/07/2011	11,119.26	4,354.22	6,765.04	0.00
36.0000	056752108	BAIDU COM INC SPONSORED ADR SHS	Various	04/07/2011	4,928.04	1,127.11	3,800.93	0.00
361.0000	060505104	BK AMER CORP COM	Various	04/07/2011	4,936.57	6,777.46	-1,840.89	0.00
110.0000	071813109	BAXTER INTL INC	Various	04/07/2011	5,936.41	5,656.20	282.21	0.00
25.0000	097023105	BOEING CO	Various	04/07/2011	1,844.30	1,669.73	174.57	0.00
25.0000	151020104	CELGENE CORP	Various	04/07/2011	1,391.42	1,202.88	188.54	0.00
35.0000	189754104	COACH INC	Various	04/07/2011	1,818.86	954.87	863.99	0.00
95.0000	20825C104	CONOCOPHILLIPS	Various	04/07/2011	7,627.77	6,283.40	1,344.37	0.00
40.0000	22160K105	COSTCO WHSL CORP NEW	Various	04/07/2011	3,107.93	2,520.37	587.56	0.00
100.0000	254687106	WALT DISNEY CO	Various	04/07/2011	4,180.92	2,920.07	1,240.85	0.00
31.0000	302182100	EXPRESS SCRIPTS INC CL A	Various	04/07/2011	1,742.40	1,400.51	341.89	0.00
16.0000	38141G104	GOLDMAN SACHS GROUP INC	Various	04/07/2011	2,606.11	1,940.30	665.81	0.00
12.0000	38259P508	GOOGLE INC CL A	Various	04/07/2011	6,906.80	4,958.54	1,948.26	0.00
35.0000	452327109	ILLUMINA INC	Various	04/07/2011	2,384.59	1,376.15	1,008.44	0.00
165.0000	46625H100	J P MORGAN CHASE & CO	Various	04/07/2011	7,824.37	8,020.60	-196.23	0.00
95.0000	48203R104	JUNIPER NETWORKS INC	Various	04/07/2011	3,681.20	2,488.25	1,192.95	0.00
70.0000	571903202	MARRIOTT INTL INC NEW CL A	Various	04/07/2011	2,450.33	1,883.84	566.49	0.00

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 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

☐ Corrected ☐ 2nd TIN notice

THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
26.0000	57636Q104	MASTERCARD INC CL A	Various	04/07/2011	6,868.27	4,749.37	2,118.90	0.00
20.0000	582839106	MEAD JOHNSON NUTRITION COM USD0.01	Various	04/07/2011	1,174.64	999.71	174.93	0.00
110.0000	64110D104	NETAPP INC COM STK	Various	04/07/2011	5,165.38	3,206.58	1,958.80	0.00
105.0000	65339F101	NEXTERA ENERGY INC COM	09/24/2008	04/07/2011	5,890.49	5,558.23	332.26	0.00
50.0000	654106103	NIKE INC CLASS B	Various	04/07/2011	3,874.42	3,062.44	811.98	0.00
37.0000	674599105	OCCIDENTAL PETROLEUM CORP	Various	04/07/2011	3,717.83	2,749.44	968.39	0.00
7.0000	731572103	POLO RALPH LAUREN CORP CL A	04/05/2010	04/07/2011	878.46	617.78	260.68	0.00
34.0000	740189105	PRECISION CASTPARTS CORP	Various	04/07/2011	4,981.27	3,471.52	1,509.75	0.00
38.0000	79466L302	SALESFORCE COM INC COM STK	Various	04/07/2011	5,055.59	1,769.77	3,285.82	0.00
115.0000	806857108	SCHLUMBERGER LTD ISIN #AN8088571086	Various	04/07/2011	10,457.18	7,662.68	2,794.50	0.00
175.0000	808513105	SCHWAB CHARLES CORP COMMON STOCK NEW	Various	04/07/2011	3,232.56	3,045.52	187.04	0.00
25.0000	82481R106	SHIRE PHARMACEUTICALS GROUP PLC SPONSORE	Various	04/07/2011	2,187.15	1,084.84	1,102.31	0.00
30.0000	855244109	STARBUCKS CORP	Various	04/07/2011	1,068.97	686.61	382.36	0.00
55.0000	881624209	TEVA PHARMACEUTICALS INDS LTD ADR	Various	04/07/2011	2,791.25	2,506.50	284.75	0.00
20.0000	886547108	TIFFANY & CO NEW	Various	04/07/2011	1,237.07	887.36	349.71	0.00
20.0000	907818108	UNION PAC CORP COM	10/23/2009	04/07/2011	1,921.38	1,136.48	784.90	0.00
35.0000	913017109	UNITED TECHNOLOGIES CORP	Various	04/07/2011	2,962.66	2,434.05	528.61	0.00

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 Recipient's Tax ID Number: XX-XXX3527
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 MEG AND TIM CALLAHAN FAMILY
 FOUNDATION
 2423 EGANDALE ROAD
 HIGHLAND PARK, IL 60035

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THE NORTHERN TRUST COMPANY
 P.O. BOX 803878
 CHICAGO, IL 60680

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
60.0000	928563402	VMWARE INC CL A COM	Various	04/07/2011	4,739.69	2,660.25	2,079.44	0.00
10.0000	966837106	WHOLE FOODS MKT INC	02/18/2010	04/07/2011	638.86	340.55	298.31	0.00
476.0000	464287499	ISHARES RUSSELL MIDCAP INDEX FUND	04/04/2007	04/13/2011	51,400.06	50,203.49	1,196.57	0.00
4504.3300	665162566	MFBNRTHN MULTIMGR SMALLFOR NMMX FD	10/19/2007	04/13/2011	49,052.09	52,520.47	-3,468.38	0.00
5705.4400	885215566	MFO THORNBURG INTL VALUE FD	04/03/2007	04/13/2011	173,046.18	172,589.56	456.62	0.00
Total Long Term 15% Sales						633,046.33	83,062.15	0.00

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Statement A

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
28% RATE CAPITAL GAINS (LOSSES)					
137. SPDR GOLD TRUST		07/08/2011	6.74	NONE	6.74
137. SPDR GOLD TRUST		08/10/2011	6.92	NONE	6.92
137. SPDR GOLD TRUST		09/09/2011	7.73	NONE	7.73
137. SPDR GOLD TRUST		10/13/2011	8.68	NONE	8.68
137. SPDR GOLD TRUST		11/14/2011	7.23	NONE	7.23
358. SPDR GOLD TRUST		12/09/2011	18.85	NONE	18.85
TOTAL 28% RATE CAPITAL GAINS (LOSSES)			56.00	NONE	56.00
Totals			56.00	NONE	56.00

Additional Data

Software ID:

Software Version:

EIN: 86-1173527

Name: MEG AND TIM CALLAHAN FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description
