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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation David H. Liu Foundation		A Employer identification number 860780229	
Number and street (or P.O. box number if mail is not delivered to street address) 14649 N.14th Dr.		Room/suite	B Telephone number (see instructions) 6029930572
City or town, state, and ZIP code Phoenix, AZ 85023		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,109,989		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12130	12130	12130	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(126493)			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	(114363)				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion	196			
	20 Occupancy				
	21 Travel, conferences, and meetings	4234	4234	4234	
	22 Printing and publications				
	23 Other expenses (attach schedule)	409	409	409	409
	24 Total operating and administrative expenses. Add lines 13 through 23	6839	6839	6839	409
	25 Contributions, gifts, grants paid	42550			42550
26 Total expenses and disbursements. Add lines 24 and 25	49389	6839	6839	42959	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(64974)				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1275970	1,109,202	1,109,202
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)			
14		Land, buildings, and equipment: basis ▶ 983			
		Less: accumulated depreciation (attach schedule) ▶		787	
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item l)	1275970	1109989	1109989
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1275870	1109989	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1275870	1109989		
31	Total liabilities and net assets/fund balances (see instructions)	1275870	1109989		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1275870
2	Enter amount from Part I, line 27a	2	(64974)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1210896
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1210896

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	mutual fund shares traded at Schwab account x4537	P	01/03/2011	12/28/2011
b	mutual fund shares traded at Schwab account x8455	P	01/03/2011	12/29/2011
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	1498556	1563806	(27392)	
b	2723140	1762561	(99082)	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col (k), but not less than -0- or Losses (from col (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (j) over col (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(126474)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	(126474)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	37839	1168030	0.032395
2009	59809	928622	0.064406
2008	94139	1812669	0.051933
2007	129538	2708976	0.047818
2006	99882	1964642	0.050840

2	Total of line 1, column (d)	2	0.247392
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049478
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1168030
5	Multiply line 4 by line 3	5	57791
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	57791
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	42959

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	0	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0	
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	0	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	0	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address ▶ N/A				
14	The books are in care of ▶ Ying H. Liu Telephone no. ▶ 6029930572			
Located at ▶ 14649 N.14th Dr., Phoenix, AZ ZIP+4 ▶ 85023				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✓
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b	✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ying H. Liu 14649 N. 14th Dr., Phoenix, AZ 85023	president	0	0	0
Josephine J. Liu 14649 N.14th Dr., Phoenix, Az 85023	treasurer	0	0	0
Jeffrey H. Liu 4040 Stone Valley Oaks Dr., Alamo, CA 94507	secretary	1000	0	0
Connie H. Liao 13518 Silver Ivy Lane, San Diego, CA 92129	director	1000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Tech museum of Innovation conduct tech challenge for high school students interested in science and engineering in addition to scholarships	15000
2 Stanford University sponsor lecture series in product design for graduate students and community	5000
3 Cornell University support student research projects to enhance classroom learning	10000
4 Boys Town provide shelter and education to boys and girls who lost their homes	2000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1185817
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1185817
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1185817
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	17787
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1168030
6	Minimum investment return. Enter 5% of line 5	6	58401

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	58401
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58401
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	58401
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58401

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	42959
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42959
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42959

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				58401
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (if an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				58401
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
-
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Tech Museum of Innovations		pvt	educational	15000
Cornell University		pvt	educational	10000
Stanford University		pvt	educational	5000
Boys and Girls Town		pvt	charity	1000
Mayo Clinic		pvt	charity	2000
Catholic social services		pvt	charity	1000
St. Vincent de Paul		pvt	charity	500
St. Mary Food Bank		pvt	charity	500
Fidelity charity		pvt	charity	7000
St. Paul Catholic church		pvt	charity	300
POMC		pvt	charity	250
Total				42550
b Approved for future payment				
Total				3b

**Depreciation and Amortization
(Including Information on Listed Property)**

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return
David H. Liu Foundation

Business or activity to which this form relates
form 990 PF

Identifying number
860780229

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	HP computers	983	
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		983	05	HY	200DB	196
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

David H. Liu Foundation 2011 tax return form 990-PF
EIN: 86-0780229

ATTACHMENT #1 Page 1, Part 1, Line 23

Schedule of other expenses:

Corp commision	\$10
investment advisory	\$99
Computer service	\$300
total	\$409

David H. Liu Foundation 2011 tax return Form 990-PF
EIN 86-0780229

Attachment #2 Page 2 Part II, Line 10b Schedule of investments

Year end market value of mutual funds held at Schwab acct. 4537	\$402,383
Year end market value of mutual funds held at Schwab acct. 8455	\$706,819
Total	\$1,109,202

TAX YEAR 2011

Page 2

Date Prepared: February 08, 2012

Account Number: BP 2704-4537

Taxpayer ID Number: 86-0780229

DETAIL INFORMATION

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2011</i>	<i>Paid/Adjusted in 2012 for 2011</i>	<i>Amount</i>
Ordinary Dividends				
Non-Qualified Dividends				
125325407	CGM REALTY FUND	\$ 0.00	\$ 122.41	\$ 122.41
543495832	LOOMIS SAYLES BOND FUND	39.29	(1.20)	38.09
693391682	PIMCO REAL RETURN FUND	20.15	(0.06)	20.09
714199106	PERMANENT PORTFOLIO	0.00	26.70	26.70
722005212	PIMCO FOREIGN BOND FD	36.02	(0.02)	36.00
808515738	SCHWAB CASH RESERVES	4.46	0.00	4.46
911476208	U.S. GLOBAL INV GLOBAL	0.00	1,783.55	1,783.55
Total Non-Qualified Dividends		\$ 99.92	\$ 1,931.38	\$ 2,031.30

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2011</i>	<i>Paid/Adjusted in 2012 for 2011</i>	<i>Amount</i>
Short Term Capital Gains				
30246J604	FBR GAS UTILITY INDEX	\$ 291.11	\$ (291.11)	\$ 0.00
714199106	PERMANENT PORTFOLIO	0.00	74.07	74.07
Total Short Term Capital Gains		\$ 291.11	\$ (217.04)	\$ 74.07

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2011</i>	<i>Paid/Adjusted in 2012 for 2011</i>	<i>Amount</i>
Qualified Dividends				
02507M881	AMERICAN CENTURY	\$ 702.39	\$ 0.00	\$ 702.39
042068106	ARM HOLDINGS PLC ADR F	32.14	0.00	32.14
125325407	CGM REALTY FUND	130.49	(122.41)	8.08
261970107	DREYFUS APPRECIATION FD	433.53	0.00	433.53
30246J604	FBR GAS UTILITY INDEX	741.40	291.11	1,032.51
314465204	FAM EQUITY INCOME FUND	147.23	0.00	147.23
543495832	LOOMIS SAYLES BOND FUND	0.00	1.20	1.20
693391682	PIMCO REAL RETURN FUND	0.00	0.06	0.06
714199106	PERMANENT PORTFOLIO	444.42	(100.77)	343.65
722005212	PIMCO FOREIGN BOND FD	0.00	0.02	0.02
911476208	U.S. GLOBAL INV GLOBAL	2,158.14	(1,770.83)	387.31
Total Qualified Dividends		\$ 4,789.74	\$ (1,701.62)	\$ 3,088.12

Total Ordinary Dividends		\$ 5,180.77	\$ 12.72	\$ 5,193.49
(Non-Qualified Dividends, Short Term Capital Gains and Qualified Dividends)				

TAX YEAR 2011

Date Prepared: February 08, 2012

Account Number: RO 6639-8455
 Taxpayer ID Number: 86-0780229

DETAIL INFORMATION (continued)



<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2011</i>	<i>Paid/Adjusted in 2012 for 2011</i>	<i>Amount</i>
Qualified Dividends (continued)				
911476208	U.S. GLOBAL INV GLOBAL	1,257.89	(1,032.14)	225.75
Total Qualified Dividends		\$ 6,189.63	\$ (1,192.55)	\$ 4,997.08
Total Ordinary Dividends (Non-Qualified Dividends, Short Term Capital Gains and Qualified Dividends)		\$ 7,038.25	\$ (100.59)	\$ 6,937.66

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2011</i>	<i>Paid/Adjusted in 2012 for 2011</i>	<i>Amount</i>
Capital Gain Distributions				
15% Rate Gain				
02507M881	AMERICAN CENTURY	\$ 582.77	\$ 0.00	\$ 582.77
086233103	BERWYN FUND	359.75	0.00	359.75
30246J604	FBR GAS UTILITY INDEX	425.84	0.00	425.84
362401101	GABELLI SRI GREEN FD CL	26.08	0.00	26.08
714199106	PERMANENT PORTFOLIO	632.42	(90.57)	541.85
780905808	ROYCE LOW PRICED STK FD	2,465.05	0.00	2,465.05
949915342	WELLS FARGO ADVTG DISC	3,491.23	0.00	3,491.23
949915680	WELLS FARGO ADVTG GWTH	1,117.52	0.00	1,117.52
Total 15% Rate Gain		\$ 9,100.66	\$ (90.57)	\$ 9,010.09

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2011</i>	<i>Paid/Adjusted in 2012 for 2011</i>	<i>Amount</i>
Collectibles (28%) Gain				
714199106	PERMANENT PORTFOLIO	\$ 0.00	\$ 90.57	\$ 90.57
Total Collectibles (28%) Gain		\$ 0.00	\$ 90.57	\$ 90.57
Total Capital Gain Distributions		\$ 9,100.66	\$ 0.00	\$ 9,100.66

<i>Cusip Number</i>	<i>Description</i>	<i>Paid in 2011</i>	<i>Paid/Adjusted in 2012 for 2011</i>	<i>Amount</i>
NonDividends Distributions (Return of Capital)				
111320107	BROADCOM CORP CL A	\$ 0.00	\$ 108.00	\$ 108.00
Total NonDividends Distributions		\$ 0.00	\$ 108.00	\$ 108.00

 SCHWAB

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Accounts > History

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History

Transactions Statements & Reports **Realized Gain / Loss**

View Unrealized Gain/Loss

Trades made today will not appear until tomorrow.

Cost Basis Calculator

Rules &
Assumptions

Select Date Range:

From

To:

Previous Calendar Year 01/01/2011 12/31/2011 Search

Reporting Period: 01 Jan, 2011 to 31 Dec, 2011

	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
dhlf 2704-4537					
Total	\$1,498,556.71	\$1,563,805.74	-\$27,392.27	-\$18.91	-\$27,373.36

Symbol	Name (Full Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
<input checked="" type="checkbox"/>	BULIX AMERICAN CEN...	10/04/2011	2,000	\$29,290.05	\$30,551.62	+\$0.00	--	+\$0.00
	BULIX AMERICAN CEN...	11/15/2011	500	\$7,840.05	\$7,767.80	+\$72.25	--	+\$72.25
	BULIX AMERICAN CEN...	11/16/2011	850	\$13,184.55	\$13,205.26	-\$20.71	--	-\$20.71
	BULIX AMERICAN CEN...	12/05/2011	2,000	\$31,390.05	\$31,052.24	+\$337.81	--	+\$337.81
<input checked="" type="checkbox"/>	ARGFX ARIEL FUND	04/20/2011	120	\$6,280.05	\$6,328.90	+\$0.00	--	+\$0.00
	ARGFX ARIEL FUND	04/29/2011	240.252	\$12,753.08	\$12,719.95	+\$33.13	--	+\$33.13
	ARMH ARM HOLDINGS...	11/21/2011	500	\$13,460.79	\$14,423.95	-\$963.16	--	-\$963.16
	CGMFX CGM FOCUS FU...	01/19/2011	200	\$6,998.05	\$6,683.63	+\$314.42	--	+\$314.42
	CGMFX CGM FOCUS FU...	02/16/2011	150	\$5,248.05	\$5,012.73	+\$235.32	--	+\$235.32
	CGMFX CGM FOCUS FU...	02/23/2011	996.588	\$33,136.43	\$33,304.15	-\$167.72	--	-\$167.72
	CGMRX CGM REALTY F...	02/23/2011	300	\$8,176.05	\$7,273.46	+\$902.59	--	+\$902.59
	CGMRX CGM REALTY F...	03/15/2011	300	\$8,053.05	\$7,273.47	+\$779.58	--	+\$779.58
<input checked="" type="checkbox"/>	CGMRX CGM REALTY F...	08/22/2011	300	\$7,273.05	\$7,333.04	+\$0.00	--	+\$0.00

SCHWAB

Print This Page Close

Accounts > History

Print in landscape for best results.

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Transactions Statements & Reports Realized Gain / Loss

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Assumptions

Select Date Range:

From:

To:

Previous Calendar Year

01/01/2011

12/31/2011

Search

Reporting Period: 01 Jan, 2011 to 31 Dec, 2011

	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
Charity Non-Profit 6639-8455					
Total	\$2,723,140.08	\$1,762,561.54	-\$99,082.37	+\$0.00	-\$99,082.37

1 2 Next >

Symbol	Name (Full Short)	Closed Date	Quantity	Proceeds	Cost Basis	Total Gain/Loss (\$ %)	Long Term Gain/Loss (\$ %)	Short Term Gain/Loss (\$ %)
BULIX	AMERICAN CEN...	10/04/2011	2,000	\$29,290.05	\$30,735.51	-\$1,445.46	--	-\$1,445.46
BULIX	AMERICAN CEN .	11/15/2011	1,000	\$15,730.05	\$15,286.11	+\$443.94	--	+\$443.94
BULIX	AMERICAN CEN...	11/16/2011	800	\$12,406.05	\$12,228.89	+\$177.16	--	+\$177.16
BULIX	AMERICAN CEN. .	12/02/2011	500	\$7,735.05	\$7,640.68	+\$94.37	--	+\$94.37
BULIX	AMERICAN CEN. .	12/05/2011	1,000	\$15,670.05	\$15,281.35	+\$388.70	--	+\$388.70
BULIX	AMERICAN CEN...	12/20/2011	1,000	\$15,530.05	\$15,331.91	+\$198.14	--	+\$198.14
BULIX	AMERICAN CEN...	12/22/2011	1,350	\$21,307.05	\$20,698.07	+\$608.98	--	+\$608.98
ARGFX	ARIEL FUND	04/20/2011	88	\$4,592.05	\$4,663.83	+\$0.00	--	+\$0.00
ARGFX	ARIEL FUND	04/29/2011	100.686	\$5,315.61	\$5,407.95	-\$92.34	--	-\$92.34
BX	BLACKSTONE G...	08/30/2011	500	\$6,475.93	\$9,118.95	-\$2,643.02	--	-\$2,643.02
BRCM	BROADCOM COR...	10/03/2011	400	\$13,094.80	\$18,176.00	-\$5,081.20	--	-\$5,081.20
CGMFX	CGM FOCUS FU...	01/20/2011	300	\$10,354.05	\$10,803.39	-\$449.34	--	-\$449.34
CGMFX		02/22/2011	673.304	\$22,606.73	\$24,246.56	-\$1,639.83	--	-\$1,639.83