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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**2011**

For calendar year 2011 or tax year beginning

, and ending

|                                                                                                                                                                                                                                                                                                        |                                                                                                                                                       |                                                                                                                                                                              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>ARIZONA FOUNDATION FOR EDUCATIONAL<br/>ADVANCEMENT</b>                                                                                                                                                                                                                        |                                                                                                                                                       | A Employer identification number<br><b>86-0664560</b>                                                                                                                        |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>P.O. BOX 10417</b>                                                                                                                                                                                             | Room/suite                                                                                                                                            | B Telephone number<br><b>480-822-0881</b>                                                                                                                                    |
| City or town, state, and ZIP code<br><b>PHOENIX, AZ 85064-0417</b>                                                                                                                                                                                                                                     |                                                                                                                                                       | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |                                                                                                                                                       | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                      |                                                                                                                                                       | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year<br>(from Part II, col. (c), line 16)<br><b>\$ 12,491,620.</b> (Part I, column (d) must be on cash basis)                                                                                                                                              | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) <b>N/A</b> | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |

| Part I Analysis of Revenue and Expenses<br>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1 Contributions, gifts, grants, etc., received                                                                                                     |  |                                    |                           | <b>N/A</b>              |                                                             |
| 2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B                                                     |  |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                               |  |                                    |                           |                         |                                                             |
| 4 Dividends and interest from securities                                                                                                           |  | <b>460,363.</b>                    | <b>460,363.</b>           |                         | <b>STATEMENT 1</b>                                          |
| 5a Gross rents                                                                                                                                     |  |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                      |  |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                           |  | <b>494,994.</b>                    |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a <b>3,572,555.</b>                                                                                    |  |                                    |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                   |  |                                    | <b>494,994.</b>           |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                      |  |                                    |                           |                         |                                                             |
| 9 Income modifications                                                                                                                             |  |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                                                                                        |  |                                    |                           |                         |                                                             |
| b Less: Cost of goods sold                                                                                                                         |  |                                    |                           |                         |                                                             |
| c Gross profit or (loss)                                                                                                                           |  |                                    |                           |                         |                                                             |
| 11 Other income                                                                                                                                    |  |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                   |  | <b>955,357.</b>                    | <b>955,357.</b>           |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc                                                                                              |  | <b>134,474.</b>                    | <b>0.</b>                 |                         | <b>134,474.</b>                                             |
| 14 Other employee salaries and wages                                                                                                               |  |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits                                                                                                                |  | <b>4,758.</b>                      | <b>0.</b>                 |                         | <b>4,758.</b>                                               |
| 16a Legal fees <b>STMT 2</b>                                                                                                                       |  | <b>26,728.</b>                     | <b>0.</b>                 |                         | <b>25,888.</b>                                              |
| b Accounting fees <b>STMT 3</b>                                                                                                                    |  | <b>18,780.</b>                     | <b>0.</b>                 |                         | <b>18,780.</b>                                              |
| c Other professional fees <b>STMT 4</b>                                                                                                            |  | <b>89,648.</b>                     | <b>89,648.</b>            |                         | <b>0.</b>                                                   |
| 17 Interest                                                                                                                                        |  |                                    |                           |                         |                                                             |
| 18 Taxes <b>STMT 5</b>                                                                                                                             |  | <b>35,644.</b>                     | <b>0.</b>                 |                         | <b>0.</b>                                                   |
| 19 Depreciation and depletion                                                                                                                      |  |                                    |                           |                         |                                                             |
| 20 Occupancy                                                                                                                                       |  |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                                                                               |  | <b>852.</b>                        | <b>0.</b>                 |                         | <b>852.</b>                                                 |
| 22 Printing and publications                                                                                                                       |  |                                    |                           |                         |                                                             |
| 23 Other expenses <b>STMT 6</b>                                                                                                                    |  | <b>5,127.</b>                      | <b>0.</b>                 |                         | <b>5,127.</b>                                               |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                            |  | <b>316,011.</b>                    | <b>89,648.</b>            |                         | <b>189,879.</b>                                             |
| 25 Contributions, gifts, grants paid                                                                                                               |  | <b>333,000.</b>                    |                           |                         | <b>333,000.</b>                                             |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                           |  | <b>649,011.</b>                    | <b>89,648.</b>            |                         | <b>522,879.</b>                                             |
| 27 Subtract line 26 from line 12:                                                                                                                  |  |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                |  | <b>306,346.</b>                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                   |  |                                    | <b>865,709.</b>           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                     |  |                                    |                           | <b>N/A</b>              |                                                             |

**ARIZONA FOUNDATION FOR EDUCATIONAL  
ADVANCEMENT**

Form 990-PF (2011)

**86-0664560**

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| <b>Part II Balance Sheets</b>      |                                                                                                                                                      | Attached schedules and amounts in the description column should be for end-of-year amounts only |             | Beginning of year | End of year    |                       |
|------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------|-------------------|----------------|-----------------------|
|                                    |                                                                                                                                                      |                                                                                                 |             | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1                                                                                                                                                    | Cash - non-interest-bearing                                                                     |             |                   |                |                       |
|                                    | 2                                                                                                                                                    | Savings and temporary cash investments                                                          |             | 582,105.          | 534,717.       | 534,717.              |
|                                    | 3                                                                                                                                                    | Accounts receivable ▶                                                                           |             |                   |                |                       |
|                                    |                                                                                                                                                      | Less: allowance for doubtful accounts ▶                                                         |             |                   |                |                       |
|                                    | 4                                                                                                                                                    | Pledges receivable ▶                                                                            |             |                   |                |                       |
|                                    |                                                                                                                                                      | Less: allowance for doubtful accounts ▶                                                         |             |                   |                |                       |
|                                    | 5                                                                                                                                                    | Grants receivable                                                                               |             |                   |                |                       |
|                                    | 6                                                                                                                                                    | Receivables due from officers, directors, trustees, and other disqualified persons              |             |                   |                |                       |
|                                    | 7                                                                                                                                                    | Other notes and loans receivable ▶                                                              |             |                   |                |                       |
|                                    |                                                                                                                                                      | Less: allowance for doubtful accounts ▶                                                         |             |                   |                |                       |
|                                    | 8                                                                                                                                                    | Inventories for sale or use                                                                     |             |                   |                |                       |
|                                    | 9                                                                                                                                                    | Prepaid expenses and deferred charges                                                           |             | 984.              | 984.           | 984.                  |
|                                    | 10a                                                                                                                                                  | Investments - U.S. and state government obligations <b>STMT 7</b>                               |             | 2,731,032.        | 2,479,854.     | 2,479,854.            |
|                                    | b                                                                                                                                                    | Investments - corporate stock <b>STMT 8</b>                                                     |             | 7,400,555.        | 7,456,793.     | 7,456,793.            |
|                                    | c                                                                                                                                                    | Investments - corporate bonds <b>STMT 9</b>                                                     |             | 1,069,807.        | 1,124,885.     | 1,124,885.            |
|                                    | 11                                                                                                                                                   | Investments - land, buildings, and equipment basis ▶                                            |             |                   |                |                       |
|                                    | Less: accumulated depreciation ▶                                                                                                                     |                                                                                                 |             |                   |                |                       |
| 12                                 | Investments - mortgage loans                                                                                                                         |                                                                                                 |             |                   |                |                       |
| 13                                 | Investments - other <b>STMT 10</b>                                                                                                                   |                                                                                                 | 845,122.    | 864,205.          | 864,205.       |                       |
| 14                                 | Land, buildings, and equipment: basis ▶                                                                                                              |                                                                                                 |             |                   |                |                       |
|                                    | Less: accumulated depreciation ▶                                                                                                                     |                                                                                                 |             |                   |                |                       |
| 15                                 | Other assets (describe ▶ <b>STATEMENT 11</b> )                                                                                                       |                                                                                                 | 44,145.     | 30,182.           | 30,182.        |                       |
| 16                                 | <b>Total assets</b> (to be completed by all filers)                                                                                                  |                                                                                                 | 12,673,750. | 12,491,620.       | 12,491,620.    |                       |
| <b>Liabilities</b>                 | 17                                                                                                                                                   | Accounts payable and accrued expenses                                                           |             |                   |                |                       |
|                                    | 18                                                                                                                                                   | Grants payable                                                                                  |             |                   |                |                       |
|                                    | 19                                                                                                                                                   | Deferred revenue                                                                                |             |                   |                |                       |
|                                    | 20                                                                                                                                                   | Loans from officers, directors, trustees, and other disqualified persons                        |             |                   |                |                       |
|                                    | 21                                                                                                                                                   | Mortgages and other notes payable                                                               |             |                   |                |                       |
|                                    | 22                                                                                                                                                   | Other liabilities (describe ▶ <b>STATEMENT 12</b> )                                             |             | 7,861.            | 35,021.        |                       |
| 23                                 | <b>Total liabilities</b> (add lines 17 through 22)                                                                                                   |                                                                                                 | 7,861.      | 35,021.           |                |                       |
| <b>Net Assets or Fund Balances</b> | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> <b>X</b><br>and complete lines 24 through 26 and lines 30 and 31. |                                                                                                 |             |                   |                |                       |
|                                    | 24                                                                                                                                                   | Unrestricted                                                                                    |             | 12,665,889.       | 12,456,599.    |                       |
|                                    | 25                                                                                                                                                   | Temporarily restricted                                                                          |             |                   |                |                       |
|                                    | 26                                                                                                                                                   | Permanently restricted                                                                          |             |                   |                |                       |
|                                    | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/><br>and complete lines 27 through 31.                                  |                                                                                                 |             |                   |                |                       |
|                                    | 27                                                                                                                                                   | Capital stock, trust principal, or current funds                                                |             |                   |                |                       |
|                                    | 28                                                                                                                                                   | Paid-in or capital surplus, or land, bldg., and equipment fund                                  |             |                   |                |                       |
|                                    | 29                                                                                                                                                   | Retained earnings, accumulated income, endowment, or other funds                                |             |                   |                |                       |
|                                    | 30                                                                                                                                                   | <b>Total net assets or fund balances</b>                                                        |             | 12,665,889.       | 12,456,599.    |                       |
|                                    | 31                                                                                                                                                   | <b>Total liabilities and net assets/fund balances</b>                                           |             | 12,673,750.       | 12,491,620.    |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                               |   |             |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 12,665,889. |
| 2 | Enter amount from Part I, line 27a                                                                                                                            | 2 | 306,346.    |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                            | 3 | 0.          |
| 4 | Add lines 1, 2, and 3                                                                                                                                         | 4 | 12,972,235. |
| 5 | Decreases not included in line 2 (itemize) ▶ <b>UNREALIZED LOSSES</b>                                                                                         | 5 | 515,636.    |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 12,456,599. |

Form **990-PF** (2011)

|                                                                                                                                    |  |                                                  |                                      |                                  |
|------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |  | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
| <b>1a SALE OF PUBLICALLY TRADED SECURITIES</b>                                                                                     |  | <b>P</b>                                         |                                      |                                  |
| b                                                                                                                                  |  |                                                  |                                      |                                  |
| c                                                                                                                                  |  |                                                  |                                      |                                  |
| d                                                                                                                                  |  |                                                  |                                      |                                  |
| e                                                                                                                                  |  |                                                  |                                      |                                  |

|                       |                                            |                                                 |                                              |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
| a 3,572,555.          |                                            | 3,077,561.                                      | 494,994.                                     |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

|                                                                                             |                                      |                                                 |                                                                                                 |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |
| (i) F.M.V. as of 12/31/69                                                                   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| a                                                                                           |                                      |                                                 | 494,994.                                                                                        |
| b                                                                                           |                                      |                                                 |                                                                                                 |
| c                                                                                           |                                      |                                                 |                                                                                                 |
| d                                                                                           |                                      |                                                 |                                                                                                 |
| e                                                                                           |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                 |                                                                                   |   |          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|---|----------|
| 2 Capital gain net income or (net capital loss)                                                                                                                                 | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | 2 | 494,994. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c).<br>If (loss), enter -0- in Part I, line 8 |                                                                                   | 3 | N/A      |

|                                                                                                                 |  |  |                                                                     |
|-----------------------------------------------------------------------------------------------------------------|--|--|---------------------------------------------------------------------|
| <b>Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income</b>                      |  |  |                                                                     |
| (For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) |  |  |                                                                     |
| If section 4940(d)(2) applies, leave this part blank.                                                           |  |  |                                                                     |
| Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  |  |  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.                     |  |  |                                                                     |
| 1 Enter the appropriate amount in each column for each year; see instructions before making any entries.        |  |  |                                                                     |

|                                                                      |                                          |                                              |                                                             |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| (a)<br>Base period years<br>Calendar year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col. (b) divided by col. (c)) |
| 2010                                                                 | 386,233.                                 | 11,771,367.                                  | .032811                                                     |
| 2009                                                                 | 311,412.                                 | 10,326,098.                                  | .030158                                                     |
| 2008                                                                 |                                          |                                              |                                                             |
| 2007                                                                 |                                          |                                              |                                                             |
| 2006                                                                 |                                          |                                              |                                                             |

|                                                                                                                                                                                                                         |   |             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 2 Total of line 1, column (d)                                                                                                                                                                                           | 2 | .062969     |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years                                          | 3 | .031485     |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5                                                                                                                                          | 4 | 12,678,866. |
| 5 Multiply line 4 by line 3                                                                                                                                                                                             | 5 | 399,194.    |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                                                            | 6 | 8,657.      |
| 7 Add lines 5 and 6                                                                                                                                                                                                     | 7 | 407,851.    |
| 8 Enter qualifying distributions from Part XII, line 4<br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.<br>See the Part VI instructions. | 8 | 522,879.    |

**ARIZONA FOUNDATION FOR EDUCATIONAL  
ADVANCEMENT**

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86-0664560

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|                                                                                                                                                                                                                                        |    |        |        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) |    |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                           |    | 1      | 8,657. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |    |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |    | 2      | 0.     |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |    | 3      | 8,657. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 4      | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |    | 5      | 8,657. |
| 6 Credits/Payments:                                                                                                                                                                                                                    |    |        |        |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011                                                                                                                                                                    | 6a | 9,285. |        |
| b Exempt foreign organizations - tax withheld at source                                                                                                                                                                                | 6b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c |        |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7  | 9,285. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                                    | 8  |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        | 9  |        |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           | 10 | 628.   |        |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 628. Refunded <input checked="" type="checkbox"/>                                                                             | 11 | 0.     |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                           |    |     |    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                   |    | Yes | No |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |    |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                   |    |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.                                                                                            |    |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.                                                                                                                                                         |    |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                           | 2  |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                              | 3  |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                            | 4a |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                        | 4b |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                     | 5  |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?      | 6  | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year?<br>If "Yes," complete Part II, col. (c), and Part XV.                                                                                                                                                                                                   | 7  | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> AZ                                                                                                                                                                                              |    |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                             | 8b | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                    | 9  |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                     | 10 |     | X  |

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**Part VII-A Statements Regarding Activities** (continued)

|                              |                                                                                                                                                                                                                                                                                                                                   |    |     |    |
|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                           | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                           | 11 |     | X  |
| 12                           | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                          | 12 |     | X  |
| 13                           | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                                                                                                                                               | 13 | X   |    |
| Website address ► <b>N/A</b> |                                                                                                                                                                                                                                                                                                                                   |    |     |    |
| 14                           | The books are in care of ► <b>JOHN MUESSLE</b> Telephone no. ► <b>480-822-0881</b><br>Located at ► <b>PO BOX 10417, PHOENIX, AZ</b> ZIP+4 ► <b>85064</b>                                                                                                                                                                          |    |     |    |
| 15                           | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                               | 15 | N/A |    |
| 16                           | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► | 16 | Yes | No |
|                              |                                                                                                                                                                                                                                                                                                                                   |    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Yes | No |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a  | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                        |     |    |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                     |     |    |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                             |     |    |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                 |     |    |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                       |     |    |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                              |     |    |
| (6) | Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                             |     |    |
| b   | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>                                                                                                                                                                         | 1b  | X  |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                                    | 1c  | X  |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                             |     |    |
| a   | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years ► _____, _____, _____                                                                                                                                                                                                                                    |     |    |
| b   | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>                                                                                                                                                                                | 2b  |    |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br>► _____, _____, _____                                                                                                                                                                                                                                                                                                                                                                  |     |    |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                             |     |    |
| b   | If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <b>N/A</b> | 3b  |    |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                            | 4a  | X  |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                          | 4b  | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A ☒

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| SEE STATEMENT 13     |                                                           | 126,900.                                  | 4,758.                                                                | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

**Total** number of other employees paid over \$50,000

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0                |

Part IX-A

Summary of Direct Charitable Activities

|                                                                                                                                                                                                                                                        |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
| 1 N/A                                                                                                                                                                                                                                                  |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 2                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 3                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| 4                                                                                                                                                                                                                                                      |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |

Part IX-B

Summary of Program-Related Investments

|                                                                                                                   |        |
|-------------------------------------------------------------------------------------------------------------------|--------|
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
| 1 N/A                                                                                                             |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| 2                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
|                                                                                                                   |        |
|                                                                                                                   |        |
| Total. Add lines 1 through 3                                                                                      | 0.     |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|                                                                                                                      |           |             |
|----------------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |             |
| <b>a</b> Average monthly fair market value of securities                                                             | <b>1a</b> | 12,229,937. |
| <b>b</b> Average of monthly cash balances                                                                            | <b>1b</b> | 610,842.    |
| <b>c</b> Fair market value of all other assets                                                                       | <b>1c</b> | 31,166.     |
| <b>d</b> Total (add lines 1a, b, and c)                                                                              | <b>1d</b> | 12,871,945. |
| <b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> | 0.          |
| <b>2</b> Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  | 0.          |
| <b>3</b> Subtract line 2 from line 1d                                                                                | <b>3</b>  | 12,871,945. |
| <b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 193,079.    |
| <b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | <b>5</b>  | 12,678,866. |
| <b>6</b> Minimum investment return. Enter 5% of line 5                                                               | <b>6</b>  | 633,943.    |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|                                                                                                             |           |          |
|-------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> Minimum investment return from Part X, line 6                                                      | <b>1</b>  | 633,943. |
| <b>2a</b> Tax on investment income for 2011 from Part VI, line 5                                            | <b>2a</b> | 8,657.   |
| <b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)                                 | <b>2b</b> |          |
| <b>c</b> Add lines 2a and 2b                                                                                | <b>2c</b> | 8,657.   |
| <b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1                              | <b>3</b>  | 625,286. |
| <b>4</b> Recoveries of amounts treated as qualifying distributions                                          | <b>4</b>  | 0.       |
| <b>5</b> Add lines 3 and 4                                                                                  | <b>5</b>  | 625,286. |
| <b>6</b> Deduction from distributable amount (see instructions)                                             | <b>6</b>  | 0.       |
| <b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 625,286. |

**Part XII Qualifying Distributions** (see instructions)

|                                                                                                                                            |           |          |
|--------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| <b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                        |           |          |
| <b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | <b>1a</b> | 522,879. |
| <b>b</b> Program-related investments - total from Part IX-B                                                                                | <b>1b</b> | 0.       |
| <b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | <b>2</b>  |          |
| <b>3</b> Amounts set aside for specific charitable projects that satisfy the:                                                              |           |          |
| <b>a</b> Suitability test (prior IRS approval required)                                                                                    | <b>3a</b> |          |
| <b>b</b> Cash distribution test (attach the required schedule)                                                                             | <b>3b</b> |          |
| <b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | <b>4</b>  | 522,879. |
| <b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | <b>5</b>  | 8,657.   |
| <b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4                                                                    | <b>6</b>  | 514,222. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7                                                                                                                       |               |                            |             | 625,286.    |
| 2 Undistributed income, if any, as of the end of 2011                                                                                                                      |               |                            |             |             |
| a Enter amount for 2010 only                                                                                                                                               |               |                            | 385,634.    |             |
| b Total for prior years:                                                                                                                                                   |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2011:                                                                                                                         |               |                            |             |             |
| a From 2006                                                                                                                                                                |               |                            |             |             |
| b From 2007                                                                                                                                                                |               |                            |             |             |
| c From 2008                                                                                                                                                                |               |                            |             |             |
| d From 2009                                                                                                                                                                |               |                            |             |             |
| e From 2010                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 522,879.                                                                                                   |               |                            |             |             |
| a Applied to 2010, but not more than line 2a                                                                                                                               |               |                            | 385,634.    |             |
| b Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2011 distributable amount                                                                                                                                     |               |                            |             | 137,245.    |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)                                        | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   | 0.            |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount - see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.                                                                                |               |                            | 0.          |             |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012                                                              |               |                            |             | 488,041.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| a Excess from 2007                                                                                                                                                         |               |                            |             |             |
| b Excess from 2008                                                                                                                                                         |               |                            |             |             |
| c Excess from 2009                                                                                                                                                         |               |                            |             |             |
| d Excess from 2010                                                                                                                                                         |               |                            |             |             |
| e Excess from 2011                                                                                                                                                         |               |                            |             |             |

N/A

▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

(e) Total

(4) Gross investment income

Form **990-PF** (2011)

**Part XV** Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment                    |                                                                                                           |                                |                                                                                                  |          |
|---------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------|----------|
| Recipient                                                                                         | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution<br>* *                                                          | Amount   |
| Name and address (home or business)                                                               |                                                                                                           |                                |                                                                                                  |          |
| a Paid during the year                                                                            |                                                                                                           |                                |                                                                                                  |          |
| ARIZONA GRANTMAKERS FORUM<br>1505 EAST MISSOURI AVE, STE 200<br>PHOENIX, AZ 85014                 | NONE                                                                                                      | PUBLIC CHARITY                 | MEMBERSHIP ASSOCIATION AND ASSISTANCE FOR GRANTMAKERS IN ARIZONA                                 | 5,000.   |
| ASSOCIATION OF SMALL FOUNDATIONS<br>1720 N STREET NW<br>WASHINGTON, DC 20036                      | NONE                                                                                                      | PUBLIC CHARITY                 | MEMBERSHIP ASSOCIATION TO EDUCATE, ASSIST AND NETWORK FOR SMALL FOUNDATIONS                      | 3,000.   |
| ASU WALTER CRONKITE SCHOOL OF JOURNALISM<br>555 N CENTRAL AVE STE 302<br>PHOENIX, AZ 85004        | NONE                                                                                                      | PUBLIC CHARITY                 | FUND STUDENT SCHOLARSHIP(S) THROUGH THE RAY SHAW BUSINESS JOURNALISM FELLOWSHIP PROGRAM          | 15,000.  |
| ASU AMERICAN DREAM ACADEMY<br>ARIZONA STATE UNIVERSITY FOUNDATION,<br>PO BOX 2260 TEMPE, AZ 85280 | NONE                                                                                                      | PUBLIC CHARITY                 | EDUCATION OF FINANCIAL LITERACY TO LOW INCOME FAMILIES                                           | 3,000.   |
| BOYS & GIRLS CLUB DEL NORTE<br>PO BOX 972<br>CHIMAYO, NM 87522                                    | NONE                                                                                                      | PUBLIC CHARITY                 | AFTER SCHOOL PROGRAMS FOR AGES 5-13, TO PROVIDE HOMEWORK ASSISTANCE, TEACH COMPUTER LITERACY AND | 2,500.   |
| Total                                                                                             |                                                                                                           |                                | SEE CONTINUATION SHEET(S) ▶ 3a                                                                   | 333,000. |
| b Approved for future payment                                                                     |                                                                                                           |                                |                                                                                                  |          |
| NONE                                                                                              |                                                                                                           |                                |                                                                                                  |          |
|                                                                                                   |                                                                                                           |                                |                                                                                                  |          |
|                                                                                                   |                                                                                                           |                                |                                                                                                  |          |
| Total                                                                                             |                                                                                                           |                                | ▶ 3b                                                                                             | 0.       |

## Part XVI-A

1 Program service revenue:

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B**

123621  
12-02-11



**ARIZONA FOUNDATION FOR EDUCATIONAL  
ADVANCEMENT**

86-0664560

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                       | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution                                                                                | Amount          |
|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|-----------------|
| FRIENDS OF RANCHO DE NIÑOS, INC<br>PO BOX 12968<br>ALBUQUERQUE, NM 87195               | NONE                                                                                                               | PUBLIC CHARITY                       | ORPHANAGE, STUDENT,<br>INDIGENT SENIOR<br>ASSISTANCE                                                               | 1,000.          |
| HOLY CROSS CATHOLIC SCHOOL<br>PO BOX 1260<br>SANTA CRUZ, NM 87567                      | NONE                                                                                                               | PUBLIC CHARITY                       | TO PROVIDE CLASSROOM<br>AND STUDENT SUPPLIES<br>WHICH CANNOT BE FUNDED<br>FROM CURRENT OPERATING<br>BUDGET         | 2,500.          |
| JESUIT HIGH SCHOOL<br>9000 SW BEAVERTON-HILLSDALE HWY<br>PORTLAND, OR 97225            | NONE                                                                                                               | PUBLIC CHARITY                       | TUITION ASSISTANCE FOR<br>ECONOMICALLY<br>DISADVANTAGED STUDENTS<br>AND E-SCHOLAR PROGRAM                          | 20,000.         |
| LODESTAR DAY RESOURCE CENTER<br>1125 WEST JACKSON<br>PHOENIX, AZ 85007                 | NONE                                                                                                               | PUBLIC CHARITY                       | SERVE AS GATEWAY TO<br>SELF-SUFFICIENCY AND<br>SUCCESS FOR HOMELESS<br>INDIVIDUALS                                 | 10,000.         |
| MARICOPA COMM COLLEGES FDN (JUNIOR<br>ACE)<br>2419 WEST 14TH STREET<br>TEMPE, AZ 85281 | NONE                                                                                                               | PUBLIC CHARITY                       | JR ACE PROGRAM-TO<br>IMPROVE HIGH SCHOOL<br>GRADUATION RATES &<br>POST-SECONDARY<br>ATTENDANCE OF SALT             | 65,000.         |
| MCCURDY SCHOOL<br>261 MCCURDY RD<br>ESPANOLA, NM 87532                                 | NONE                                                                                                               | PUBLIC CHARITY                       | FUNDING SCHOLARSHIPS,<br>FINANCIAL AID AND<br>OPERATIONS OF THIS<br>MISSION SCHOOL                                 | 2,500.          |
| NEW LIFE WORSHIP CENTER<br>8121 EAST MAIN STREET<br>FARMINGTON, NM 87402               | NONE                                                                                                               | PUBLIC CHARITY                       | FUNDING UNIVERSITY<br>SCHOLARSHIPS AWARDED<br>THROUGH YOUTH MINISTRY                                               | 27,500.         |
| NORTHERN NEW MEXICO COLLEGE<br>FOUNDATION<br>921 PASEO DE ONATE<br>ESPANOLA, NM 87532  | NONE                                                                                                               | PUBLIC CHARITY                       | MEET EDUCATIONAL NEEDS<br>VIA SCHOLARSHIPS                                                                         | 2,000.          |
| NOTMYKID<br>5230 EAST SHEA BLVD, STE 1<br>SCOTTSDALE, AZ 85254                         | NONE                                                                                                               | PUBLIC CHARITY                       | PREVENTION OF TEEN<br>DRUG USE & DESTRUCTIVE<br>SOCIAL DISORDERS<br>THROUGH PEER EDUCATION<br>& PARENT INVOLVEMENT | 50,000.         |
| REGIONAL CENTER FOR BORDER HEALTH<br>214 W MAIN STREET<br>SOMERTON, AZ 85350           | NONE                                                                                                               | PUBLIC CHARITY                       | SUPPORTING<br>ENVIRONMENTAL HEALTH<br>EDUCATION                                                                    | 2,500.          |
| <b>Total from continuation sheets</b>                                                  |                                                                                                                    |                                      |                                                                                                                    | <b>304,500.</b> |

**ARIZONA FOUNDATION FOR EDUCATIONAL  
ADVANCEMENT**

86-0664560

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business)                                                 | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution                                                                                     | Amount  |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------|---------|
| SARRC<br>300 NORTH 18TH STREET<br>PHOENIX, AZ 85006                                              | NONE                                                                                                               | PUBLIC CHARITY                       | SUPPORT (CHILD<br>AUTISTIC) SCHOOL<br>CONSULTATION PROGRAM<br>IN PHOENIX AND OTHER<br>AZ SCHOOL DISTRICTS               | 10,000. |
| SOUTHWEST HUMAN DEVELOPMENT<br>2850 NORTH 24TH STREET<br>PHOENIX, AZ 85008                       | NONE                                                                                                               | PUBLIC CHARITY                       | USING TECHNOLOGY TO<br>PROVIDE SUCCESSFUL<br>INSTRUCTION TO<br>STUDENTS WITH PHYSICAL<br>AND COGNITIVE PROBLEMS         | 10,000. |
| ST. GREGORY CATHOLIC SCHOOL<br>3440 NORTH 18TH AVE<br>PHOENIX, AZ 85015                          | NONE                                                                                                               | PUBLIC CHARITY                       | TUITION ASSISTANCE FOR<br>STUDENTS FROM<br>LOW-INCOME FAMILIES AT<br>ST. GREGORY'S CATHOLIC<br>GRADE SCHOOL             | 5,000.  |
| THE VICTORIA FOUNDATION<br>1122 EAST BUCKEYE ROAD<br>PHOENIX, AZ 85034                           | NONE                                                                                                               | PUBLIC CHARITY                       | TO INCREASE RESOURCES<br>TO THE AZ LATINO<br>COMMUNITIES FOR<br>SOCIAL, CULTURAL &<br>EDUCATIONAL ACTIVITIES            | 2,500.  |
| U OF A FOUNDATION - ARIZONA ASSURANCE<br>1111 NORTH CHERRY AVE PO BOX 210109<br>TUCSON, AZ 85721 | NONE                                                                                                               | PUBLIC CHARITY                       | TO FUND UNDERGRADUATE<br>FOUR-YEAR SCHOLARSHIPS<br>FOR ARIZONA RESIDENTS<br>FROM LOW-INCOME<br>FAMILIES TO ATTEND THE   | 50,000. |
| UNIVERSITY OF PORTLAND<br>5000 N WILLAMETTE BLVD<br>PORTLAND, OR 97203                           | NONE                                                                                                               | PUBLIC CHARITY                       | TO FUND THE FATHER<br>PRUZYSKI ENDOWED<br>ACCOUNTING SCHOLARSHIP<br>AND THE E-SCHOLARS<br>PROGRAM                       | 20,000. |
| VILLA THERESE CLINIC<br>219 CATHEDRAL PL<br>SANTA FE, NM 87501                                   | NONE                                                                                                               | PUBLIC CHARITY                       | PROVIDE A BACKPACK<br>WITH SCHOOL SUPPLIES<br>AND A GIFT CERTIFICATE<br>FOR CLOTHING TO<br>FINANCIALLY                  | 1,500.  |
| BE A LEADER FOUNDATION<br>6850 N CENTRAL AVE<br>PHOENIX, AZ 85012                                | NONE                                                                                                               | PUBLIC CHARITY                       | INCREASE THE NUMBER OF<br>COLLEGE-GOING STUDENTS<br>BT EMPOWERING THEM TO<br>BE COLLEGE BOUND,<br>FOCUSED AND PREPARED  | 6,000.  |
| BENITO GARCIA MEMORIAL SCHOLARSHIP<br>FUND<br>14 A OLD PUEBLITO RD<br>SANTA FE, NM 87506         | NONE                                                                                                               | PUBLIC CHARITY                       | PROVIDE SCHOLARSHIPS<br>FOR STUDENTS WHO MEET<br>SCHOLARSHIP CRITERIA<br>FOR STUDENTS ATTENDING<br>POJOAQUE VALLEY HIGH | 1,000.  |
| A STEPPING STONE FOUNDATION<br>2851 W KATHLEEN RD<br>PHOENIX, AZ 85080                           | NONE                                                                                                               | PUBLIC CHARITY                       | AT RISK PRESCHOOL<br>CHILDREN AND FAMILY<br>LITERACY                                                                    | 2,500.  |
| <b>Total from continuation sheets</b>                                                            |                                                                                                                    |                                      |                                                                                                                         |         |

86-0664560

**3 Grants and Contributions Paid During the Year (Continuation)****Total from continuation sheets**

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BOYS &amp; GIRLS CLUB DEL NORTE

AFTER SCHOOL PROGRAMS FOR AGES 5-13, TO PROVIDE HOMEWORK ASSISTANCE,  
TEACH COMPUTER LITERACY AND FOSTER POSITIVE CHARACTER DEVELOPMENT

NAME OF RECIPIENT - MARICOPA COMM COLLEGES FDN (JUNIOR ACE)

JR ACE PROGRAM-TO IMPROVE HIGH SCHOOL GRADUATION RATES & POST-SECONDARY  
ATTENDANCE OF SALT RIVER PIMA ADOLESCENTS

NAME OF RECIPIENT - U OF A FOUNDATION - ARIZONA ASSURANCE

TO FUND UNDERGRADUATE FOUR-YEAR SCHOLARSHIPS FOR ARIZONA RESIDENTS FROM  
LOW-INCOME FAMILIES TO ATTEND THE UNIVERSITY OF ARIZONA

NAME OF RECIPIENT - VILLA THERESE CLINIC

PROVIDE A BACKPACK WITH SCHOOL SUPPLIES AND A GIFT CERTIFICATE FOR  
CLOTHING TO FINANCIALLY UNDERPRIVILEGED K-8 GRADE CHILDREN

NAME OF RECIPIENT - BE A LEADER FOUNDATION

INCREASE THE NUMBER OF COLLEGE-GOING STUDENTS BT EMPOWERING THEM TO BE  
COLLEGE BOUND, FOCUSED AND PREPARED FROM TRAINING AND MENTORING

NAME OF RECIPIENT - BENITO GARCIA MEMORIAL SCHOLARSHIP FUND

PROVIDE SCHOLARSHIPS FOR STUDENTS WHO MEET SCHOLARSHIP CRITERIA FOR  
STUDENTS ATTENDING POJOAQUE VALLEY HIGH SCHOOL

NAME OF RECIPIENT - U OF A - ELLER COLLEGE OF MANAGEMENT

INCREASE THE SUCCESS RATE OF ENTREPRENEURSHIP STUDENTS ACROSS THEIR  
PROFESSIONAL CHOICES THROUGH A PEDAGOGICAL/RESIDENT MENTOR APPROACH

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|             |                                        |           |   |
|-------------|----------------------------------------|-----------|---|
| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT | 1 |
|-------------|----------------------------------------|-----------|---|

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| SOURCE                           | GROSS AMOUNT | CAPITAL GAINS<br>DIVIDENDS | COLUMN (A)<br>AMOUNT |
|----------------------------------|--------------|----------------------------|----------------------|
| INVESTMENT INCOME                | 460,363.     | 0.                         | 460,363.             |
| TOTAL TO FM 990-PF, PART I, LN 4 | 460,363.     | 0.                         | 460,363.             |

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|             |            |           |   |
|-------------|------------|-----------|---|
| FORM 990-PF | LEGAL FEES | STATEMENT | 2 |
|-------------|------------|-----------|---|

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| DESCRIPTION                | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL                      | 26,728.                      | 0.                                |                               | 25,888.                       |
| TO FM 990-PF, PG 1, LN 16A | 26,728.                      | 0.                                |                               | 25,888.                       |

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | ACCOUNTING FEES | STATEMENT | 3 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING                   | 18,780.                      | 0.                                |                               | 18,780.                       |
| TO FORM 990-PF, PG 1, LN 16B | 18,780.                      | 0.                                |                               | 18,780.                       |

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|             |                         |           |   |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 4 |
|-------------|-------------------------|-----------|---|

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| DESCRIPTION                  | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT MANAGEMENT FEES   | 89,648.                      | 89,648.                           |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 16C | 89,648.                      | 89,648.                           |                               | 0.                            |

|             |       |           |   |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 5 |
|-------------|-------|-----------|---|

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FEDERAL EXCISE TAX          | 35,644.                      | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18 | 35,644.                      | 0.                                |                               | 0.                            |

|             |                |           |   |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 6 |
|-------------|----------------|-----------|---|

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INSURANCE                   | 984.                         | 0.                                |                               | 984.                          |
| BANK & PROCESSING FEES      | 1,347.                       | 0.                                |                               | 1,347.                        |
| MISCELLANEOUS               | 483.                         | 0.                                |                               | 483.                          |
| DUES & SUBSCRIPTIONS        | 2,313.                       | 0.                                |                               | 2,313.                        |
| TO FORM 990-PF, PG 1, LN 23 | 5,127.                       | 0.                                |                               | 5,127.                        |

|             |                                            |           |   |
|-------------|--------------------------------------------|-----------|---|
| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT | 7 |
|-------------|--------------------------------------------|-----------|---|

| DESCRIPTION                                      | U.S.<br>GOV'T | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |
|--------------------------------------------------|---------------|----------------|------------|----------------------|
| GOVERNMENT AND AGENCY BONDS - SEE<br>ATTACHED    | X             |                | 2,479,854. | 2,479,854.           |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |               |                | 2,479,854. | 2,479,854.           |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |               |                |            |                      |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |               |                | 2,479,854. | 2,479,854.           |

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                             | BOOK VALUE | FAIR MARKET VALUE |
|-----------------------------------------|------------|-------------------|
| EQUITY SECURITIES - SEE ATTACHED        | 7,456,793. | 7,456,793.        |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 7,456,793. | 7,456,793.        |

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                             | BOOK VALUE | FAIR MARKET VALUE |
|-----------------------------------------|------------|-------------------|
| CORPORATE BONDS - SEE ATTACHED          | 1,124,885. | 1,124,885.        |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 1,124,885. | 1,124,885.        |

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|             |                   |           |    |
|-------------|-------------------|-----------|----|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 10 |
|-------------|-------------------|-----------|----|

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| DESCRIPTION                            | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|----------------------------------------|------------------|------------|-------------------|
| BLACKROCK HIGH INCOME                  | FMV              | 864,205.   | 864,205.          |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                  | 864,205.   | 864,205.          |

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|             |              |           |    |
|-------------|--------------|-----------|----|
| FORM 990-PF | OTHER ASSETS | STATEMENT | 11 |
|-------------|--------------|-----------|----|

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| DESCRIPTION                      | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|----------------------------------|----------------------------|------------------------|-------------------|
| FEDERAL EXCISE TAX REFUNDABLE    | 1,272.                     | 628.                   | 628.              |
| INTEREST RECEIVABLE              | 42,873.                    | 29,554.                | 29,554.           |
| TO FORM 990-PF, PART II, LINE 15 | 44,145.                    | 30,182.                | 30,182.           |

| FORM 990-PF                            | OTHER LIABILITIES | STATEMENT  | 12 |
|----------------------------------------|-------------------|------------|----|
| DESCRIPTION                            | BOY AMOUNT        | EOY AMOUNT |    |
| ACCRUED FEES                           | 7,861.            | 8,021.     |    |
| DEFERRED TAX LIABILITY                 | 0.                | 27,000.    |    |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 7,861.            | 35,021.    |    |

| FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS<br>TRUSTEES AND FOUNDATION MANAGERS | STATEMENT | 13 |
|-------------|-----------------------------------------------------------------------------|-----------|----|
|-------------|-----------------------------------------------------------------------------|-----------|----|

| NAME AND ADDRESS                                        | TITLE AND<br>AVRG HRS/WK     | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|---------------------------------------------------------|------------------------------|-------------------|------------------------------|--------------------|
| JOHN MUESSLE<br>PO BOX 10417<br>PHOENIX, AZ 85064       | PRESIDENT/SECRETARY<br>30.00 | 99,000.           | 4,758.                       | 0.                 |
| CLANCY WOODS<br>PO BOX 10417<br>PHOENIX, AZ 85064       | CHAIR<br>2.00                | 5,550.            | 0.                           | 0.                 |
| RICHARD EMERINE II<br>PO BOX 10417<br>PHOENIX, AZ 85064 | VICE CHAIR/TREASURER<br>3.00 | 8,400.            | 0.                           | 0.                 |
| LEE BURTON<br>PO BOX 10417<br>PHOENIX, AZ 85064         | ASST TREASURER<br>3.00       | 10,250.           | 0.                           | 0.                 |
| LEO VALDEZ<br>PO BOX 10417<br>PHOENIX, AZ 85064         | DIRECTOR<br>2.00             | 3,700.            | 0.                           | 0.                 |
| TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII            |                              | 126,900.          | 4,758.                       | 0.                 |

Statement Attached to and Made Part of Form 990-PF  
Arizona Foundation for Educational Advancement  
86-0664560  
For the Year ended December 31, 2011

Form 990-PF, Page 2, Line 10

**Government and Agency Bonds**

|           |                         |
|-----------|-------------------------|
| XXX-XXD68 | 1,744,686               |
| XXX-XXD69 | <u>735,168</u>          |
|           | <u><u>2,479,854</u></u> |

**Corporate Bonds**

|           |                         |
|-----------|-------------------------|
| XXX-XXD68 | 738,070                 |
| XXX-XXE42 | <u>386,815</u>          |
|           | <u><u>1,124,885</u></u> |

**Equity Securities**

|           |                         |
|-----------|-------------------------|
| XXX-XXE39 | 757,844                 |
| XXX-XXE40 | 820,710                 |
| XXX-XXE41 | 523,792                 |
| XXX-XXE42 | 70,405                  |
| XXX-XXE59 | 539,157                 |
| XXX-XX877 | <u>4,744,885</u>        |
|           | <u><u>7,456,793</u></u> |

ARIZONA FDN ED ADVANCEMENT

Account Number: 877

## MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

## YOUR INVESTMENT MANAGER - EAGLE ASSET MGMT LCDIVFOC

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

| CASH/MONEY ACCOUNTS | Quantity  | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|---------------------|-----------|------------------|------------------------|------------------------|-------------------------|--------------------|
| CASH                | 0.63      | 0.63             |                        | .63                    |                         |                    |
| BIF MONEY FUND      | 58,251.00 | 58,251.00        | 1.0000                 | 58,251.00              | 6                       | .01                |
| <b>TOTAL</b>        |           | 58,251.63        |                        | 58,251.63              | 6                       | .01                |

  

| EQUITIES             | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Annual Income | Estimated Current Yield% |
|----------------------|--------|----------|----------|-----------------|------------------|------------------------|------------------------|------------------------|---------------|--------------------------|
| ABBOTT LABS          | ABT    | 03/24/09 | 942      | 47.8813         | 45,104.19        | 56.2300                | 52,968.66              | 7,864.47               | 1,809         | 3.41                     |
|                      |        | 04/15/09 | 1,240    | 42.7440         | 53,002.68        | 56.2300                | 69,725.20              | 16,722.52              | 2,381         | 3.41                     |
|                      |        | 06/17/10 | 590      | 48.7756         | 28,777.66        | 56.2300                | 33,175.70              | 4,398.04               | 1,133         | 3.41                     |
|                      |        | 03/14/11 | 73       | 48.1175         | 3,512.58         | 56.2300                | 4,104.79               | 592.21                 | 141           | 3.41                     |
| <b>Subtotal</b>      |        |          | 2,845    |                 | 130,397.11       |                        | 159,974.35             | 29,577.24              | 5,464         | 3.41                     |
| AT&T INC             | T      | 11/10/08 | 1,485    | 27.7196         | 41,163.75        | 30.2400                | 44,906.40              | 3,742.65               | 2,614         | 5.82                     |
|                      |        | 11/13/08 | 2,100    | 26.4792         | 55,606.32        | 30.2400                | 63,504.00              | 7,897.68               | 3,696         | 5.82                     |
|                      |        | 03/14/11 | 392      | 28.0364         | 10,990.27        | 30.2400                | 11,854.08              | 863.81                 | 690           | 5.82                     |
| <b>Subtotal</b>      |        |          | 3,977    |                 | 107,760.34       |                        | 120,264.48             | 12,504.14              | 7,000         | 5.82                     |
| BANK OF MONTREAL COM | BMO    | 05/14/10 | 1,420    | 58.4476         | 82,995.73        | 54.8100                | 77,830.20              | (5,165.53)             | 3,938         | 5.05                     |
|                      |        | 08/25/10 | 853      | 52.7141         | 44,965.21        | 54.8100                | 46,752.93              | 1,787.72               | 2,366         | 5.05                     |
|                      |        | 03/14/11 | 68       | 63.6300         | 4,326.84         | 54.8100                | 3,727.08               | (599.76)               | 189           | 5.05                     |
| <b>Subtotal</b>      |        |          | 2,341    |                 | 132,287.78       |                        | 128,310.21             | (3,977.57)             | 6,493         | 5.05                     |

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ARIZONA FDN ED ADVANCEMENT

Account Number: 877

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                     | Quantity                         | Unit<br>Cost Basis                       | Total<br>Cost Basis                                           | Estimated<br>Market Price                | Estimated<br>Market Value                                     | Unrealized<br>Gain/(Loss) Annual                         | Estimated Current<br>Income Yield%    |
|-------------------------------------|--------|----------------------------------------------|----------------------------------|------------------------------------------|---------------------------------------------------------------|------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------|---------------------------------------|
| BECTON DICKINSON CO                 | BDX    | 07/07/10<br>03/14/11                         | 1,118<br>41<br>1,159             | 69.5590<br>77.5404                       | 77,767.07<br>3,179.16<br>80,946.23                            | 74.7200<br>74.7200                       | 83,536.96<br>3,063.52<br>86,600.48                            | 5,769.89<br>(115.64)<br>5,654.25                         | 2,013<br>74<br>2,087                  |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 2.40                                  |
| BOSTON PPTYS INC<br>REIT            | BXP    | 11/10/08<br>11/13/08                         | 165<br>560<br>725                | 62.1850<br>52.6555                       | 10,260.53<br>29,487.08<br>39,747.61                           | 99.6000<br>99.6000                       | 16,434.00<br>55,776.00<br>72,210.00                           | 6,173.47<br>26,288.92<br>32,462.39                       | 363<br>1,232<br>1,595                 |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 2.20                                  |
| CENTURYLINK INC SHS                 | CTL    | 11/10/08<br>11/13/08<br>03/14/11             | 1,294<br>1,822<br>121<br>3,237   | 23.0188<br>21.9844<br>40.2852            | 29,786.40<br>40,055.61<br>4,874.52<br>74,716.53               | 37.2000<br>37.2000<br>37.2000            | 48,136.80<br>67,778.40<br>4,501.20<br>120,416.40              | 18,350.40<br>27,722.79<br>(373.32)<br>45,699.87          | 3,753<br>5,284<br>351<br>9,388        |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 7.79                                  |
| CHEVRON CORP                        | CXV    | 03/27/09<br>03/02/10<br>03/14/11             | 665<br>1,008<br>27<br>1,700      | 68.8776<br>73.7661<br>100.7144           | 45,803.61<br>74,356.23<br>2,719.29<br>122,879.13              | 106.4000<br>106.4000<br>106.4000         | 70,756.00<br>107,251.20<br>2,872.80<br>180,880.00             | 24,952.39<br>32,894.97<br>153.51<br>58,000.87            | 2,155<br>3,266<br>88<br>5,509         |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 3.04                                  |
| COCA COLA COM                       | KO     | 03/06/09<br>03/14/11                         | 2,035<br>97<br>2,132             | 38.5383<br>63.7376                       | 78,425.64<br>6,182.55<br>84,608.19                            | 69.9700<br>69.9700                       | 142,388.95<br>6,787.09<br>149,176.04                          | 63,963.31<br>604.54<br>64,567.85                         | 3,826<br>183<br>4,009                 |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 2.68                                  |
| CONOCOPHILLIPS                      | COP    | 12/09/08<br>03/14/11                         | 2,025<br>47<br>2,072             | 52.2852<br>75.8844                       | 105,877.53<br>3,566.57<br>109,444.10                          | 72.8700<br>72.8700                       | 147,561.75<br>3,424.89<br>150,986.64                          | 41,684.22<br>(141.68)<br>41,542.54                       | 5,347<br>125<br>5,472                 |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 3.62                                  |
| DIGITAL RLTY TR INC                 | DLR    | 08/18/10<br>08/19/10<br>02/03/11<br>03/14/11 | 314<br>707<br>958<br>52<br>2,031 | 59.6569<br>59.0013<br>55.0403<br>55.6063 | 18,732.27<br>41,713.92<br>52,728.70<br>2,891.53<br>116,066.42 | 66.6700<br>66.6700<br>66.6700<br>66.6700 | 20,934.38<br>47,135.69<br>63,869.86<br>3,466.84<br>135,406.77 | 2,202.11<br>5,421.77<br>11,141.16<br>575.31<br>19,340.35 | 855<br>1,924<br>2,606<br>142<br>5,527 |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 4.07                                  |
| DU PONT E I DE NEMOURS              | DD     | 11/10/08<br>11/13/08                         | 984<br>1,990<br>2,974            | 31.1603<br>26.8560                       | 30,661.74<br>53,443.44<br>84,105.18                           | 45.7800<br>45.7800                       | 45,047.52<br>91,102.20<br>136,149.72                          | 14,385.78<br>37,658.76<br>52,044.54                      | 1,614<br>3,264<br>4,878               |
| Subtotal                            |        |                                              |                                  |                                          |                                                               |                                          |                                                               |                                                          | 3.58                                  |

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ARIZONA FDN ED ADVANCEMENT

Account Number: 877

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity     | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|--------------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| EMERSON ELEC CO                     | EMR    | 11/10/08 | 1,150        | 34.1000            | 39,215.00           | 46.5900                   | 53,578.50                 | 14,363.50                        | 1,840 3.43                         |
|                                     |        | 11/13/08 | 1,710        | 32.0095            | 54,736.25           | 46.5900                   | 79,668.90                 | 24,932.65                        | 2,736 3.43                         |
|                                     |        | 03/14/11 | 382          | 58.8463            | 22,479.32           | 46.5900                   | 17,797.38                 | (4,681.94)                       | 612 3.43                           |
| <b>Subtotal</b>                     |        |          | <b>3,242</b> |                    | <b>116,430.57</b>   |                           | <b>151,044.78</b>         | <b>34,614.21</b>                 | <b>5,188 3.43</b>                  |
| EXXON MOBIL CORP                    | XOM    | 11/10/08 | 692          | 75.3200            | 52,121.44           | 84.7600                   | 58,653.92                 | 6,532.48                         | 1,301 2.21                         |
|                                     |        | 11/13/08 | 1,070        | 69.8898            | 74,782.19           | 84.7600                   | 90,693.20                 | 15,911.01                        | 2,012 2.21                         |
|                                     |        | 06/17/10 | 404          | 62.4200            | 25,217.68           | 84.7600                   | 34,243.04                 | 9,025.36                         | 760 2.21                           |
|                                     |        | 03/14/11 | 33           | 82.1751            | 2,711.78            | 84.7600                   | 2,797.08                  | 85.30                            | 63 2.21                            |
| <b>Subtotal</b>                     |        |          | <b>2,199</b> |                    | <b>154,833.09</b>   |                           | <b>186,387.24</b>         | <b>31,554.15</b>                 | <b>4,136 2.21</b>                  |
| GENERAL MILLS                       | GIS    | 11/10/08 | 1,630        | 33.3550            | 54,368.65           | 40.4100                   | 65,868.30                 | 11,499.65                        | 1,989 3.01                         |
|                                     |        | 11/13/08 | 2,260        | 32.1400            | 72,636.40           | 40.4100                   | 91,326.60                 | 18,690.20                        | 2,758 3.01                         |
|                                     |        | 03/14/11 | 438          | 36.8786            | 16,152.83           | 40.4100                   | 17,699.58                 | 1,546.75                         | 535 3.01                           |
| <b>Subtotal</b>                     |        |          | <b>4,328</b> |                    | <b>143,157.88</b>   |                           | <b>174,894.48</b>         | <b>31,736.60</b>                 | <b>5,282 3.01</b>                  |
| GLAXOSMITHKLINE PLC ADR             | GSK    | 07/07/11 | 872          | 43.8934            | 38,275.13           | 45.6300                   | 39,789.36                 | 1,514.23                         | 1,923 4.83                         |
|                                     |        | 07/08/11 | 2,053        | 44.2454            | 90,836.01           | 45.6300                   | 93,678.39                 | 2,842.38                         | 4,527 4.83                         |
| <b>Subtotal</b>                     |        |          | <b>2,925</b> |                    | <b>129,111.14</b>   |                           | <b>133,467.75</b>         | <b>4,356.61</b>                  | <b>6,450 4.83</b>                  |
| HCP INC                             | HCP    | 11/13/08 | 1,621        | 21.1908            | 34,350.29           | 41.4300                   | 67,158.03                 | 32,807.74                        | 3,113 4.63                         |
|                                     |        | 03/14/11 | 40           | 37.8022            | 1,512.09            | 41.4300                   | 1,657.20                  | 145.11                           | 77 4.63                            |
| <b>Subtotal</b>                     |        |          | <b>1,661</b> |                    | <b>35,862.38</b>    |                           | <b>68,815.23</b>          | <b>32,952.85</b>                 | <b>3,190 4.63</b>                  |
| HOME DEPOT INC                      | HD     | 11/10/08 | 1,453        | 21.3193            | 30,977.08           | 42.0400                   | 61,084.12                 | 30,107.04                        | 1,686 2.75                         |
|                                     |        | 11/13/08 | 2,520        | 19.6890            | 49,616.53           | 42.0400                   | 105,940.80                | 56,324.27                        | 2,924 2.75                         |
|                                     |        | 03/14/11 | 375          | 36.5526            | 13,707.26           | 42.0400                   | 15,765.00                 | 2,057.74                         | 435 2.75                           |
| <b>Subtotal</b>                     |        |          | <b>4,348</b> |                    | <b>94,300.87</b>    |                           | <b>182,789.92</b>         | <b>88,489.05</b>                 | <b>5,045 2.75</b>                  |
| HONEYWELL INTL INC DEL              | HON    | 11/10/08 | 628          | 29.9891            | 18,833.16           | 54.3500                   | 34,131.80                 | 15,298.64                        | 936 2.74                           |
|                                     |        | 11/13/08 | 1,530        | 26.4922            | 40,533.07           | 54.3500                   | 83,155.50                 | 42,622.43                        | 2,280 2.74                         |
|                                     |        | 03/14/11 | 168          | 55.8398            | 9,381.10            | 54.3500                   | 9,130.80                  | (250.30)                         | 251 2.74                           |
| <b>Subtotal</b>                     |        |          | <b>2,326</b> |                    | <b>68,747.33</b>    |                           | <b>126,418.10</b>         | <b>57,670.77</b>                 | <b>3,467 2.74</b>                  |

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ARIZONA FDN ED ADVANCEMENT

Account Number: 877

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity     | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|--------------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| JOHNSON AND JOHNSON COM             | JNJ    | 01/14/09 | 1,153        | 57.8743            | 66,729.07           | 65.5800                   | 75,613.74                 | 8,884.67                         | 2,629 3.47                         |
|                                     |        | 01/20/09 | 1,125        | 57.6491            | 64,855.24           | 65.5800                   | 73,777.50                 | 8,922.26                         | 2,566 3.47                         |
|                                     |        | 03/14/11 | 85           | 59.0255            | 5,017.17            | 65.5800                   | 5,574.30                  | 557.13                           | 194 3.47                           |
| <b>Subtotal</b>                     |        |          | <b>2,363</b> |                    | <b>136,601.48</b>   |                           | <b>154,965.54</b>         | <b>18,364.06</b>                 | <b>5,389 3.47</b>                  |
| JPMORGAN CHASE & CO                 | JPM    | 11/13/08 | 1,559        | 34.2379            | 53,377.04           | 33.2500                   | 51,836.75                 | (1,540.29)                       | 1,559 3.00                         |
|                                     |        | 03/14/11 | 55           | 45.0652            | 2,478.59            | 33.2500                   | 1,828.75                  | (649.84)                         | 55 3.00                            |
|                                     |        | 08/02/11 | 1,618        | 40.1777            | 65,007.68           | 33.2500                   | 53,798.50                 | (11,209.18)                      | 1,618 3.00                         |
| <b>Subtotal</b>                     |        |          | <b>3,232</b> |                    | <b>120,863.31</b>   |                           | <b>107,464.00</b>         | <b>(13,399.31)</b>               | <b>3,232 3.00</b>                  |
| MATTEL INC COM                      | MAT    | 10/20/11 | 2,579        | 27.2255            | 70,214.82           | 27.7600                   | 71,593.04                 | 1,378.22                         | 2,373 3.31                         |
|                                     |        | 12/19/11 | 1,824        | 27.1870            | 49,589.09           | 27.7600                   | 50,634.24                 | 1,045.15                         | 1,679 3.31                         |
| <b>Subtotal</b>                     |        |          | <b>4,403</b> |                    | <b>119,803.91</b>   |                           | <b>122,227.28</b>         | <b>2,423.37</b>                  | <b>4,052 3.31</b>                  |
| MCDONALDS CORP COM                  | MCD    | 11/13/08 | 711          | 53.0190            | 37,696.51           | 100.3300                  | 71,334.63                 | 33,638.12                        | 1,991 2.79                         |
|                                     |        | 06/17/10 | 465          | 70.5172            | 32,790.50           | 100.3300                  | 46,653.45                 | 13,862.95                        | 1,302 2.79                         |
|                                     |        | 03/14/11 | 51           | 75.5147            | 3,851.25            | 100.3300                  | 5,116.83                  | 1,265.58                         | 143 2.79                           |
| <b>Subtotal</b>                     |        |          | <b>1,227</b> |                    | <b>74,338.26</b>    |                           | <b>123,104.91</b>         | <b>48,766.65</b>                 | <b>3,436 2.79</b>                  |
| NATIONAL GRID PLC SP ADR            | NGG    | 11/01/10 | 426          | 47.3757            | 20,182.09           | 48.4800                   | 20,652.48                 | 470.39                           | 1,277 6.18                         |
|                                     |        | 11/02/10 | 1,878        | 47.8225            | 89,810.84           | 48.4800                   | 91,045.44                 | 1,234.60                         | 5,629 6.18                         |
|                                     |        | 03/14/11 | 113          | 45.3220            | 5,121.39            | 48.4800                   | 5,478.24                  | 356.85                           | 339 6.18                           |
| <b>Subtotal</b>                     |        |          | <b>2,417</b> |                    | <b>115,114.32</b>   |                           | <b>117,176.16</b>         | <b>2,061.84</b>                  | <b>7,245 6.18</b>                  |
| NORFOLK SOUTHERN CORP               | NSC    | 07/01/09 | 1,315        | 38.7093            | 50,902.73           | 72.8600                   | 95,810.90                 | 44,908.17                        | 2,262 2.36                         |
|                                     |        | 03/14/11 | 68           | 65.8544            | 4,478.10            | 72.8600                   | 4,954.48                  | 476.38                           | 117 2.36                           |
| <b>Subtotal</b>                     |        |          | <b>1,383</b> |                    | <b>55,380.83</b>    |                           | <b>100,765.38</b>         | <b>45,384.55</b>                 | <b>2,379 2.36</b>                  |
| PEPSICO INC                         | PEP    | 11/10/08 | 785          | 55.7537            | 43,766.73           | 66.3500                   | 52,084.75                 | 8,318.02                         | 1,618 3.10                         |
|                                     |        | 11/13/08 | 1,140        | 53.1590            | 60,601.26           | 66.3500                   | 75,639.00                 | 15,037.74                        | 2,349 3.10                         |
|                                     |        | 03/14/11 | 135          | 63.9617            | 8,634.83            | 66.3500                   | 8,957.25                  | 322.42                           | 279 3.10                           |
| <b>Subtotal</b>                     |        |          | <b>2,060</b> |                    | <b>113,002.82</b>   |                           | <b>136,681.00</b>         | <b>23,678.18</b>                 | <b>4,246 3.10</b>                  |

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ARIZONA FDN ED ADVANCEMENT

Account Number: 877

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| PFIZER INC                          | PFE    | 10/16/09 | 2,749    | 17.8304            | 49,016.04           | 21.6400                   | 59,488.36                 | 10,472.32                        | 2,420                       | 4.06   |
|                                     |        | 10/19/09 | 2,615    | 17.5149            | 45,801.72           | 21.6400                   | 56,588.60                 | 10,786.88                        | 2,302                       | 4.06   |
|                                     |        | 03/14/11 | 312      | 19.8400            | 6,190.08            | 21.6400                   | 6,751.68                  | 561.60                           | 275                         | 4.06   |
| Subtotal                            |        |          | 5,676    |                    | 101,007.84          |                           | 122,828.64                | 21,820.80                        | 4,997                       | 4.06   |
| PPG INDUSTRIES INC SHS              | PPG    | 11/13/08 | 814      | 44.6300            | 36,328.82           | 83.4900                   | 67,960.86                 | 31,632.04                        | 1,856                       | 2.73   |
|                                     |        | 03/14/11 | 89       | 87.6864            | 7,804.09            | 83.4900                   | 7,430.61                  | (373.48)                         | 203                         | 2.73   |
| Subtotal                            |        |          | 903      |                    | 44,132.91           |                           | 75,391.47                 | 31,258.56                        | 2,059                       | 2.73   |
| PROCTER & GAMBLE CO                 | PG     | 11/10/08 | 852      | 65.2495            | 55,592.58           | 66.7100                   | 56,836.92                 | 1,244.34                         | 1,790                       | 3.14   |
|                                     |        | 11/13/08 | 1,260    | 62.7471            | 79,061.35           | 66.7100                   | 84,054.60                 | 4,993.25                         | 2,647                       | 3.14   |
|                                     |        | 03/14/11 | 48       | 61.2268            | 2,938.89            | 66.7100                   | 3,202.08                  | 263.19                           | 101                         | 3.14   |
| Subtotal                            |        |          | 2,160    |                    | 137,592.82          |                           | 144,093.60                | 6,500.78                         | 4,538                       | 3.14   |
| PROLOGIS INC                        | PLD    | 04/09/10 | 1,927    | 27.7215            | 53,419.52           | 28.5900                   | 55,092.93                 | 1,673.41                         | 2,159                       | 3.91   |
|                                     |        | 03/14/11 | 100      | 34.0525            | 3,405.25            | 28.5900                   | 2,859.00                  | (546.25)                         | 112                         | 3.91   |
| Subtotal                            |        |          | 2,027    |                    | 56,824.77           |                           | 57,951.93                 | 1,127.16                         | 2,271                       | 3.91   |
| REGAL ENTMT GROUP CL A              | RGC    | 11/10/08 | 2,043    | 9.3544             | 19,111.04           | 11.9400                   | 24,393.42                 | 5,282.38                         | 1,717                       | 7.03   |
|                                     |        | 11/13/08 | 3,050    | 8.9633             | 27,338.07           | 11.9400                   | 36,417.00                 | 9,078.93                         | 2,563                       | 7.03   |
|                                     |        | 11/10/09 | 2,444    | 13.3079            | 32,524.51           | 11.9400                   | 29,181.36                 | (3,343.15)                       | 2,053                       | 7.03   |
|                                     |        | 08/30/10 | 585      | 12.3176            | 7,205.80            | 11.9400                   | 6,984.90                  | (220.90)                         | 492                         | 7.03   |
|                                     |        | 03/14/11 | 492      | 13.5600            | 6,671.52            | 11.9400                   | 5,874.48                  | (797.04)                         | 414                         | 7.03   |
| Subtotal                            |        |          | 8,614    |                    | 92,850.94           |                           | 102,851.16                | 10,000.22                        | 7,239                       | 7.03   |
| SIMON PROPERTY GROUP DEL REIT       | SPG    | 11/10/08 | 79       | 65.5879            | 5,181.45            | 128.9400                  | 10,186.26                 | 5,004.81                         | 285                         | 2.79   |
|                                     |        | 11/13/08 | 580      | 50.1265            | 29,073.37           | 128.9400                  | 74,785.20                 | 45,711.83                        | 2,088                       | 2.79   |
|                                     |        | 03/20/09 | 20       | 33.9380            | 678.76              | 128.9400                  | 2,578.80                  | 1,900.04                         | 72                          | 2.79   |
|                                     |        | 06/25/09 | 7        | 52.8757            | 370.13              | 128.9400                  | 902.58                    | 532.45                           | 26                          | 2.79   |
|                                     |        | 09/21/09 | 6        | 66.4716            | 398.83              | 128.9400                  | 773.64                    | 374.81                           | 22                          | 2.79   |
|                                     |        | 12/21/09 | 5        | 75.4920            | 377.46              | 128.9400                  | 644.70                    | 267.24                           | 18                          | 2.79   |
|                                     |        | 03/14/11 | 36       | 105.7988           | 3,808.76            | 128.9400                  | 4,641.84                  | 833.08                           | 130                         | 2.79   |
| Subtotal                            |        |          | 733      |                    | 39,888.76           |                           | 94,513.02                 | 54,624.26                        | 2,641                       | 2.79   |

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ARIZONA FDN ED ADVANCEMENT

Account Number: 877

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                         | Quantity              | Unit<br>Cost Basis            | Total<br>Cost Basis                 | Estimated<br>Market Price     | Estimated<br>Market Value           | Unrealized<br>Gain/(Loss) Annual    | Estimated Current<br>Income Yield%   |
|-------------------------------------|--------|----------------------------------|-----------------------|-------------------------------|-------------------------------------|-------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|
| SYSO CORPORATION                    | SY     | 11/10/08<br>11/13/08             | 1,565<br>2,980        | 25.6000<br>22.5392            | 40,064.00<br>67,166.82              | 29.3300<br>29.3300            | 45,901.45<br>87,403.40              | 5,837.45<br>20,236.58               | 1,691 3.68<br>3,219 3.68             |
| Subtotal                            |        |                                  | 4,545                 |                               | 107,230.82                          |                               | 133,304.85                          | 26,074.03                           | 4,910 3.68                           |
| TYCO INTL LTD NAMEN-AKT             | TYC    | 09/09/11                         | 2,852                 | 39.5426                       | 112,775.78                          | 46.7100                       | 133,216.92                          | 20,441.14                           | 2,853 2.14                           |
| UNITED TECHS CORP COM               | UTX    | 10/01/09<br>02/04/10<br>03/14/11 | 924<br>853<br>45      | 60.2772<br>66.8743<br>80.5564 | 55,696.14<br>57,043.78<br>3,625.04  | 73.0900<br>73.0900<br>73.0900 | 67,535.16<br>62,345.77<br>3,289.05  | 11,839.02<br>5,301.99<br>(335.99)   | 1,775 2.62<br>1,638 2.62<br>87 2.62  |
| Subtotal                            |        |                                  | 1,822                 |                               | 116,364.96                          |                               | 133,169.98                          | 16,805.02                           | 3,500 2.62                           |
| VERIZON COMMUNICATNS COM            | VZ     | 11/10/08<br>11/13/08<br>03/14/11 | 1,190<br>1,750<br>169 | 29.0750<br>27.2199<br>35.0700 | 34,599.29<br>47,634.95<br>5,926.83  | 40.1200<br>40.1200<br>40.1200 | 47,742.80<br>70,210.00<br>6,780.28  | 13,143.51<br>22,575.05<br>853.45    | 2,380 4.98<br>3,500 4.98<br>338 4.98 |
| Subtotal                            |        |                                  | 3,109                 |                               | 88,161.07                           |                               | 124,733.08                          | 36,572.01                           | 6,218 4.98                           |
| WISCONSIN ENERGY CORP               | WEC    | 09/07/11<br>09/08/11<br>12/19/11 | 1,911<br>296<br>2,059 | 31.2320<br>31.3170<br>33.6842 | 59,684.54<br>9,269.86<br>69,355.97  | 34.9600<br>34.9600<br>34.9600 | 66,808.56<br>10,348.16<br>71,982.64 | 7,124.02<br>1,078.30<br>2,626.67    | 2,294 3.43<br>356 3.43<br>2,471 3.43 |
| Subtotal                            |        |                                  | 4,266                 |                               | 138,310.37                          |                               | 149,139.36                          | 10,828.99                           | 5,121 3.43                           |
| 3M COMPANY                          | MMM    | 11/10/08<br>11/13/08<br>03/14/11 | 587<br>1,030<br>183   | 66.3695<br>59.8360<br>90.7000 | 38,958.90<br>61,631.18<br>16,598.10 | 81.7300<br>81.7300<br>81.7300 | 47,975.51<br>84,181.90<br>14,956.59 | 9,016.61<br>22,550.72<br>(1,641.51) | 1,292 2.69<br>2,267 2.69<br>403 2.69 |
| Subtotal                            |        |                                  | 1,800                 |                               | 117,188.18                          |                               | 147,114.00                          | 29,926.82                           | 3,962 2.69                           |
| TOTAL                               |        |                                  |                       |                               | 3,712,836.03                        |                               | 4,744,884.87                        | 1,032,048.84                        | 170,468 3.59                         |
| TOTAL PRINCIPAL INVESTMENTS         |        |                                  |                       |                               | 3,771,087.66                        |                               | 4,803,136.50                        | 1,032,048.84                        | 170,474 3.55                         |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

| CASH/MONEY ACCOUNTS | Quantity  | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Annual Income | Est. Annual<br>Yield% |
|---------------------|-----------|---------------------|---------------------------|---------------------------|---------------|-----------------------|
| Description         |           |                     |                           |                           |               |                       |
| CASH                | 0.35      | 0.35                |                           | .35                       |               |                       |
| BIF MONEY FUND      | 29,472.00 | 29,472.00           | 1.0000                    | 29,472.00                 | 3             | .01                   |
| <b>TOTAL</b>        |           | 29,472.35           |                           | 29,472.35                 | 3             | .01                   |

| GOVERNMENT AND AGENCY SECURITIES *           | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Current<br>Yield% |
|----------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|-------------------|
| FEDERAL NATL MTG ASSOC                       | 03/25/10 | 72,000   | 71,732.81                    | 100.2300                  | 72,165.60                 | 432.79                    | 172.00                        | 720                                | .99               |
| NOTES 01.000% APR 04 2012                    |          |          |                              |                           |                           |                           |                               |                                    |                   |
| MOODY'S: AAA S&P: AA+ CUSIP: 31398AH54       |          |          |                              |                           |                           |                           |                               |                                    |                   |
| Δ FEDERAL HOME LN MTG CORP                   | 02/19/08 | 55,000   | 55,588.34                    | 106.3580                  | 58,496.90                 | 2,908.56                  | 1,134.38                      | 2,475                              | 4.23              |
| GLOBAL NOTES 04.500% JUL 15 2013             |          |          |                              |                           |                           |                           |                               |                                    |                   |
| MOODY'S: AAA S&P: AA+ CUSIP: 31344ATZ7       |          |          |                              |                           |                           |                           |                               |                                    |                   |
| ORIGINAL UNIT/TOTAL COST: 103.4970/56,923.36 |          |          |                              |                           |                           |                           |                               |                                    |                   |
| Δ FEDERAL HOME LN MTG CORP                   | 04/23/08 | 25,000   | 25,288.89                    | 106.3580                  | 26,589.50                 | 1,300.61                  | 515.63                        | 1,125                              | 4.23              |
| ORIGINAL UNIT/TOTAL COST: 103.6653/25,916.33 |          |          |                              |                           |                           |                           |                               |                                    |                   |
| Δ FEDERAL HOME LN MTG CORP                   | 09/01/09 | 5,000    | 5,178.34                     | 106.3580                  | 5,317.90                  | 139.56                    | 103.13                        | 225                                | 4.23              |
| ORIGINAL UNIT/TOTAL COST: 108.7412/5,437.06  |          |          |                              |                           |                           |                           |                               |                                    |                   |
| Subtotal                                     |          | 85,000   | 86,055.57                    |                           | 90,404.30                 | 4,348.73                  | 1,753.14                      | 3,825                              | 4.23              |

|                                              |          |        |           |          |                  |                 |                 |              |             |
|----------------------------------------------|----------|--------|-----------|----------|------------------|-----------------|-----------------|--------------|-------------|
| Δ FEDERAL NATL MTG ASSOC                     | 08/14/06 | 30,000 | 30,001.58 | 119,0500 | 35,715.00        | 5,713.42        | 739.06          | 1,613        | 4.51        |
| NOTES 05.375% JUL 15 2016                    |          |        |           |          |                  |                 |                 |              |             |
| MOODY'S: AAA S&P: AA+ CUSIP: 31359MS61       |          |        |           |          |                  |                 |                 |              |             |
| ORIGINAL UNIT/TOTAL COST: 100.0100/30,003.00 |          |        |           |          |                  |                 |                 |              |             |
| Δ FEDERAL NATL MTG ASSOC                     | 04/23/08 | 25,000 | 26,146.04 | 119,0500 | 29,762.50        | 3,616.46        | 615.89          | 1,344        | 4.51        |
| ORIGINAL UNIT/TOTAL COST: 107.7065/26,926.63 |          |        |           |          |                  |                 |                 |              |             |
| Subtotal                                     |          | 55,000 | 56,147.62 |          | <b>65,477.50</b> | <b>9,329.88</b> | <b>1,354.95</b> | <b>2,957</b> | <b>4.51</b> |

|                    |                     |                  |        |           |           |
|--------------------|---------------------|------------------|--------|-----------|-----------|
| U.S. TREASURY NOTE | 12/06/11            |                  |        |           |           |
| 0.875% NOV 30 2016 | 00.875% NOV 30 2016 |                  |        |           |           |
| MOODY'S: AAA       | S&P: ***            | CUSIP: 912828RU6 |        |           |           |
|                    |                     |                  | 52,000 | 51,853.92 | 100.3050  |
|                    |                     |                  |        |           | 52,158.60 |
|                    |                     |                  |        |           | 304.68    |
|                    |                     |                  |        |           | 37.29     |
|                    |                     |                  |        |           | 493       |
|                    |                     |                  |        |           | 0.01      |



ARIZONA FDN ED ADVANCEMENT

Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Description                                                     | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Current Annual Income | Yield% |
|-----------------------------------------------------------------|----------|----------|---------------------------|------------------------|------------------------|------------------------|----------------------------|---------------------------------|--------|
| <b>GOVERNMENT AND AGENCY SECURITIES<sup>1</sup> (continued)</b> |          |          |                           |                        |                        |                        |                            |                                 |        |
| U.S. TREASURY NOTE                                              | 10/28/10 | 93,000   | 92,415.49                 | 104.5550               | 97,236.15              | 4,820.66               | 433.55                     | 1,744                           | 1.79   |
| 1.875% SEP 30 2017 01.875% SEP 30 2017                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: AAA S&P: *** CUSIP: 912828PA2                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| U.S. TREASURY NOTE                                              | 06/19/09 | 80,000   | 75,718.76                 | 112.1250               | 89,700.00              | 13,981.24              | 309.07                     | 2,500                           | 2.78   |
| 3.125% MAY 15 2019 03.125% MAY 15 2019                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: AAA S&P: *** CUSIP: 912828KQ2                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ U.S. TREASURY NOTE                                            | 07/12/10 | 45,000   | 46,574.16                 | 115.0390               | 51,767.55              | 5,193.39               | 194.71                     | 1,575                           | 3.04   |
| 3.500% MAY 15 2020 03.500% MAY 15 2020                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: AAA S&P: *** CUSIP: 912828ND8                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 104.0238/46,810.72                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| U.S. TREASURY NOTE                                              | 10/28/10 | 55,000   | 54,718.77                 | 107.8520               | 59,318.60              | 4,599.83               | 537.48                     | 1,444                           | 2.43   |
| 2.625% AUG 15 2020 02.625% AUG 15 2020                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: AAA S&P: *** CUSIP: 912828NT3                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ U.S. TREASURY BOND                                            | 05/09/07 | 10,000   | 11,205.65                 | 143.1250               | 14,312.50              | 3,106.85               | 232.68                     | 625                             | 4.36   |
| 06.250% AUG 15 2023                                             |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: AAA S&P: *** CUSIP: 912810EQ7                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 115.2696/11,526.96                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ U.S. TREASURY BOND                                            | 06/04/08 | 25,000   | 28,701.93                 | 143.1250               | 35,781.25              | 7,079.32               | 581.69                     | 1,563                           | 4.36   |
| ORIGINAL UNIT/TOTAL COST: 117.9882/29,497.07                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Subtotal                                                        |          |          |                           |                        |                        |                        |                            |                                 |        |
| FNMA P995265 05 50%2024 06/19/09                                |          |          |                           |                        |                        |                        |                            |                                 |        |
| AMORTIZED FACTOR 0.303287950 AMORTIZED VALUE 22,746             |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: *** S&P: *** CUSIP: 31416BTW8                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| 0 U.S. TRSY INFLATION BOND                                      | 02/03/09 | 18,000   | 21,338.17                 | 127.1410               | 27,493.35              | 6,155.18               | 195.16                     | 514                             | 1.86   |
| 2.375% JAN 15 2025 INFL ADJ PRIN 21,624                         |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: AAA S&P: *** CUSIP: 912810FR4                          |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 110.9041/19,962.75                    |          |          |                           |                        |                        |                        |                            |                                 |        |

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ARIZONA FDN ED ADVANCEMENT

Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| GOVERNMENT AND AGENCY SECURITIES <sup>1</sup> (continued) | Quantity                | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|-----------------------------------------------------------|-------------------------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| FNMA PAD1613 04 50%2025                                   | 95,000                  | 64,901.77                    | 106.6378                  | 65,992.68                 | 1,090.91                  | 250.17                        | 2,785                              | 4.21   |
| AMORTIZED FACTOR 0.651419820                              | AMORTIZED VALUE 61,884  |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31418NFK0                    |                         |                              |                           |                           |                           |                               |                                    |        |
| FNMA PAH0969 03 50%2025                                   | 54,000                  | 47,033.30                    | 104.6672                  | 48,945.48                 | 1,912.18                  | 131.85                        | 1,637                              | 3.34   |
| AMORTIZED FACTOR 0.865980640                              | AMORTIZED VALUE 46,762  |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 3138A2CF4                    |                         |                              |                           |                           |                           |                               |                                    |        |
| FNMA PT25027 05%2033                                      | 181,000                 | 46,830.48                    | 108.1441                  | 52,875.06                 | 6,044.58                  | 196.93                        | 2,445                              | 4.62   |
| AMORTIZED FACTOR 0.270127940                              | AMORTIZED VALUE 48,893  |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31402CPL0                    |                         |                              |                           |                           |                           |                               |                                    |        |
| FNMA PT25027 05%2033                                      | 50,000                  | 13,996.01                    | 108.1441                  | 14,606.37                 | 610.36                    | 54.40                         | 676                                | 4.62   |
| AMORTIZED VALUE 13,506                                    |                         |                              |                           |                           |                           |                               |                                    |        |
| FNMA PT25027 05%2033                                      | 105,000                 | 29,533.42                    | 108.1441                  | 30,673.38                 | 1,139.96                  | 114.24                        | 1,419                              | 4.62   |
| AMORTIZED VALUE 28,363                                    |                         |                              |                           |                           |                           |                               |                                    |        |
| Subtotal                                                  | 336,000                 | 90,359.91                    |                           | 98,154.81                 | 7,794.90                  | 365.57                        | 4,540                              | 4.62   |
| FNMA PT45418 05 50%2036                                   | 389,000                 | 124,113.18                   | 109.1910                  | 132,863.16                | 8,749.98                  | 539.11                        | 6,693                              | 5.03   |
| AMORTIZED FACTOR 0.312800990                              | AMORTIZED VALUE 121,679 |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31403DDX4                    |                         |                              |                           |                           |                           |                               |                                    |        |
| FNMA P871436 06%2036                                      | 149,703                 | 24,317.52                    | 110.3160                  | 26,725.89                 | 2,408.37                  | 147.11                        | 1,454                              | 5.43   |
| AMORTIZED FACTOR 0.161831560                              | AMORTIZED VALUE 24,226  |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31409HEH3                    |                         |                              |                           |                           |                           |                               |                                    |        |
| U.S. TREASURY BOND                                        | 25,000                  | 23,486.33                    | 135.8280                  | 33,957.00                 | 10,470.67                 | 442.09                        | 1,188                              | 3.49   |
| 4.750% FEB 15 2037                                        | 04.750% FEB 15 2037     |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: AAA S&P: *** CUSIP: 912810PT9                    |                         |                              |                           |                           |                           |                               |                                    |        |
| FNMA P190379 05 50%2037                                   | 210,000                 | 67,037.83                    | 108.9722                  | 68,193.79                 | 1,155.96                  | 277.26                        | 3,442                              | 5.04   |
| AMORTIZED FACTOR 0.297995570                              | AMORTIZED VALUE 62,579  |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31368HM42                    |                         |                              |                           |                           |                           |                               |                                    |        |

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ARIZONA FDN ED ADVANCEMENT

Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Description                                         | GOVERNMENT AND AGENCY SECURITIES <sup>1</sup> (continued) | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|-----------------------------------------------------|-----------------------------------------------------------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| FNMA P889579 06%2038                                | 02/17/11                                                  | 140,000  | 45,754.87                    | 110.5983                  | 46,545.89                 | 791.02                    | 203.41                        | 2,526                              | 5.42   |
| AMORTIZED FACTOR 0.300611000 AMORTIZED VALUE 42,085 |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31410KJY1              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| Δ U.S. TREASURY BOND                                | 08/19/08                                                  | 36,000   | 36,217.05                    | 131.7810                  | 47,441.16                 | 11,224.11                 | 200.27                        | 1,620                              | 3.41   |
| 4.500% MAY 15 2038 04.500% MAY 15 2038              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: AAA S&P: *** CUSIP: 912810PX0              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 100.6406/36,230.63        |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| Δ U.S. TREASURY BOND                                | 10/29/09                                                  | 30,000   | 30,750.02                    | 131.7810                  | 39,534.30                 | 8,784.28                  | 166.90                        | 1,350                              | 3.41   |
| ORIGINAL UNIT/TOTAL COST: 102.6058/30,781.76        |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| Subtotal                                            |                                                           | 66,000   | 66,967.07                    |                           | 86,975.46                 | 20,008.39                 | 367.17                        | 2,970                              | 3.41   |
| FHLMC GO 6020 05 50%2039                            | 02/17/11                                                  | 44,000   | 31,229.12                    | 108.6441                  | 31,792.53                 | 563.41                    | 141.56                        | 1,610                              | 5.06   |
| AMORTIZED FACTOR 0.665068320 AMORTIZED VALUE 29,263 |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 3128M8AV6              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| FNMA PAC8512 04 50%2039                             | 01/26/10                                                  | 100,000  | 73,598.13                    | 106.4979                  | 77,353.12                 | 3,754.99                  | 263.30                        | 3,269                              | 4.22   |
| AMORTIZED FACTOR 0.726334690 AMORTIZED VALUE 72,633 |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31417VN66              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| FNMA PAC8512 04 50%2039                             | 11/09/11                                                  | 32,000   | 24,655.43                    | 106.4979                  | 24,753.00                 | 97.57                     | 84.25                         | 1,046                              | 4.22   |
| AMORTIZED VALUE 23,242                              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| Subtotal                                            |                                                           | 132,000  | 98,253.56                    |                           | 102,106.12                | 3,852.56                  | 347.55                        | 4,315                              | 4.22   |
| Δ U.S. TREASURY BOND                                | 07/12/10                                                  | 30,000   | 31,842.84                    | 129.9060                  | 38,971.80                 | 7,128.96                  | 162.26                        | 1,313                              | 3.36   |
| 4.375% MAY 15 2040 04.375% MAY 15 2040              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: AAA S&P: *** CUSIP: 912810QH4              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 106.3090/31,892.70        |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| FNMA PMA0583 04%2040                                | 12/13/10                                                  | 67,000   | 56,552.69                    | 105.1431                  | 60,023.97                 | 3,471.28                  | 207.20                        | 2,284                              | 3.80   |
| AMORTIZED FACTOR 0.852058000 AMORTIZED VALUE 57,087 |                                                           |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 31417YUH8              |                                                           |          |                              |                           |                           |                           |                               |                                    |        |

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Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| GOVERNMENT AND AGENCY SECURITIES <sup>1</sup> (continued) |          | Quantity  | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|-----------------------------------------------------------|----------|-----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| FHLMC A9 7040 04%2041                                     | 02/15/11 | 149,000   | 136,736.94                   | 105.0337                  | 147,302.43                | 10,565.49                 | 451.89                        | 5,610                              | 3.80   |
| AMORTIZED FACTOR 0.941228330 AMORTIZED VALUE 140,243      |          |           |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 312945ZD3                    |          |           |                              |                           |                           |                           |                               |                                    |        |
| FNMA PAH5583 04 50%2041                                   | 03/17/11 | 52,000    | 48,862.65                    | 106.4979                  | 50,652.66                 | 1,790.01                  | 172.41                        | 2,141                              | 4.22   |
| AMORTIZED FACTOR 0.914656200 AMORTIZED VALUE 47,562       |          |           |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 3138A7FZ6                    |          |           |                              |                           |                           |                           |                               |                                    |        |
| FNMA PA4815 04 50%2041                                    | 10/21/11 | 26,000    | 24,712.12                    | 106.4979                  | 24,968.05                 | 255.93                    | 84.99                         | 1,055                              | 4.22   |
| AMORTIZED FACTOR 0.901717030 AMORTIZED VALUE 23,444       |          |           |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 3138AJK50                    |          |           |                              |                           |                           |                           |                               |                                    |        |
| <b>TOTAL</b>                                              |          | 2,629,703 | 1,602,398.30                 |                           | <b>1,744,685.74</b>       | 142,287.44                | 10,203.30                     | <b>64,737</b>                      | 3.71   |
| CORPORATE BONDS                                           |          | Quantity  | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
| Δ CREDIT SUISSE FB USA INC                                | 05/03/10 | 25,000    | 25,049.18                    | 100.1820                  | 25,045.50                 | (3.68)                    | 744.79                        | 1,625                              | 6.48   |
| BANK GUARANTEED GLB 06.500% JAN 15 2012                   |          |           |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: AA1 S&P: A+ CUSIP: 22541LAC7                     |          |           |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 108.4870/27,121.75              |          |           |                              |                           |                           |                           |                               |                                    |        |
| Δ USD ONTARIO PROVINCE                                    | 07/12/10 | 20,000    | 20,018.27                    | 100.0850                  | 20,017.00                 | (1.27)                    | 233.33                        | 525                                | 2.62   |
| SER GMTN 2.625% JAN 20 2012                               |          |           |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: AA1 S&P: AA- CUSIP: 683234B31                    |          |           |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 102.6080/20,521.60              |          |           |                              |                           |                           |                           |                               |                                    |        |
| Δ TARGET CORP                                             | 04/23/08 | 20,000    | 20,046.89                    | 100.8390                  | 20,167.80                 | 120.91                    | 388.40                        | 1,175                              | 5.82   |
| GLB 05.875% MAR 01 2012                                   |          |           |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: A2 S&P: A+ CUSIP: 87612EAH9                      |          |           |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 105.0280/21,005.60              |          |           |                              |                           |                           |                           |                               |                                    |        |

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Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                                                                                                                                    | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| Δ ANHEUSER-BUSCH INBEV WOR<br>COMPANY GUARNT GLB 03.000% OCT 15 2012<br>MOODY'S: BAA1 S&P: A- CUSIP: 03523TAL2<br>ORIGINAL UNIT/TOTAL COST: 102.9840/15,447.60 | 07/12/10 | 15,000   | 15,158.69                    | 101.5650                  | 15,234.75                 | 76.06                     | 93.75                         | 450                                | 2.95   |
| Δ PEPSICO INC<br>GLB 04.650% FEB 15 2013<br>MOODY'S: AA3 S&P: A- CUSIP: 713448BG2<br>ORIGINAL UNIT/TOTAL COST: 100.7550/23,173.65                              | 11/21/08 | 23,000   | 23,049.33                    | 104.6250                  | 24,063.75                 | 1,014.42                  | 401.06                        | 1,070                              | 4.44   |
| GOLDMAN SACHS GROUP INC<br>GLB 05.150% JAN 15 2014<br>MOODY'S: A1 S&P: A- CUSIP: 38143UAB7                                                                     | 06/07/07 | 24,000   | 23,095.68                    | 101.9030                  | 24,456.72                 | 1,361.04                  | 566.50                        | 1,236                              | 5.05   |
| Δ SHELL INTERNATIONAL FIN<br>COMPANY GUARNT GLB 04.000% MAR 21 2014<br>MOODY'S: AA1 S&P: AA- CUSIP: 822582AF9<br>ORIGINAL UNIT/TOTAL COST: 103.4480/24,827.52  | 04/14/09 | 24,000   | 24,389.23                    | 107.4840                  | 25,796.16                 | 1,406.93                  | 264.00                        | 960                                | 3.72   |
| Δ AT&T INC<br>GLB 05.100% SEP 15 2014<br>MOODY'S: A2 S&P: A- CUSIP: 78387GAP8<br>ORIGINAL UNIT/TOTAL COST: 107.2190/24,660.37                                  | 10/29/09 | 23,000   | 23,956.80                    | 110.1440                  | 25,333.12                 | 1,376.32                  | 342.13                        | 1,173                              | 4.63   |
| JPMORGAN CHASE & CO<br>SUBORDINATED GLB 05.125% SEP 15 2014<br>MOODY'S: A1 S&P: A- CUSIP: 46625HBV1<br>ORIGINAL UNIT/TOTAL COST: 100.6590/25,164.75            | 03/24/05 | 25,000   | 24,577.00                    | 105.4300                  | 26,357.50                 | 1,780.50                  | 373.70                        | 1,282                              | 4.86   |
| Δ JPMORGAN CHASE & CO<br>ORIGINAL UNIT/TOTAL COST: 100.6590/25,164.75                                                                                          | 04/23/08 | 25,000   | 25,076.20                    | 105.4300                  | 26,357.50                 | 1,281.30                  | 373.70                        | 1,282                              | 4.86   |
| Subtotal                                                                                                                                                       |          | 50,000   | 49,653.20                    |                           | 52,715.00                 | 3,061.80                  | 747.40                        | 2,564                              | 4.86   |

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ARIZONA FDN ED ADVANCEMENT

Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                                                                                                                             | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| EKSPORTFINANS A/S<br>GLB 03.000% NOV 17 2014<br>MOODY'S: BA1 S&P: BBB+ CUSIP: 28264QR63                                                                 | 01/06/10 | 25,000   | 24,762.00                    | 89.0370                   | 22,259.25                 | (2,502.75)                | 89.58                         | 750                                | 3.36   |
| Δ CONOCOPHILLIPS<br>COMPANY GUARNT 04.600% JAN 15 2015<br>MOODY'S: A1 S&P: A CUSIP: 20825CAT1<br>ORIGINAL UNIT/TOTAL COST: 102.8990/25,724.75           | 05/21/09 | 25,000   | 25,410.97                    | 110.5990                  | 27,649.75                 | 2,238.78                  | 527.08                        | 1,150                              | 4.15   |
| Δ PFIZER INC.<br>5.35% DUE 3/15/2015<br>MOODY'S: A1 S&P: AA CUSIP: 717081DA8<br>ORIGINAL UNIT/TOTAL COST: 111.1770/38,911.95                            | 07/21/09 | 35,000   | 37,306.58                    | 113.1190                  | 39,591.65                 | 2,285.07                  | 546.15                        | 1,873                              | 4.72   |
| Δ COMCAST CORP<br>COMPANY GUARNT 05.850% NOV 15 2015<br>MOODY'S: BAA1 S&P: BBB+ CUSIP: 20030NAJ0<br>ORIGINAL UNIT/TOTAL COST: 107.7510/26,937.75        | 10/29/09 | 25,000   | 26,300.64                    | 113.7730                  | 28,443.25                 | 2,142.61                  | 182.81                        | 1,463                              | 5.14   |
| Δ ORACLE CORP/OZARK HLDG<br>GLB 05.250% JAN 15 2016<br>MOODY'S: A1 S&P: A CUSIP: 68402LAC8<br>ORIGINAL UNIT/TOTAL COST: 105.4460/24,252.58              | 07/16/09 | 23,000   | 23,820.10                    | 115.4700                  | 26,558.10                 | 2,738.00                  | 553.44                        | 1,208                              | 4.54   |
| Δ CISCO SYSTEMS INC<br>GLB 05.500% FEB 22 2016<br>MOODY'S: A1 S&P: A+ CUSIP: 17275RAC6<br>ORIGINAL UNIT/TOTAL COST: 112.6060/59,681.18                  | 05/03/10 | 53,000   | 57,893.92                    | 116.3730                  | 61,677.69                 | 3,783.77                  | 1,036.44                      | 2,915                              | 4.72   |
| Δ DIRECTV HLDG/FIN INC<br>COMPANY GUARNT 03.500% MAR 01 2016<br>MOODY'S: BAA2 S&P: BBB CUSIP: 25459HAY1<br>ORIGINAL UNIT/TOTAL COST: 105.2090/27,354.34 | 09/06/11 | 26,000   | 27,264.42                    | 103.0920                  | 26,803.92                 | (460.50)                  | 300.81                        | 910                                | 3.39   |

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ARIZONA FDN ED ADVANCEMENT

Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Corporate Bonds (continued)                    | Description                        | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Current Annual Income | Yield% |
|------------------------------------------------|------------------------------------|----------|----------|---------------------------|------------------------|------------------------|------------------------|----------------------------|---------------------------------|--------|
| Δ GENERAL ELEC CAP CORP                        | 02.950% MAY 09 2016                | 09/06/11 | 27,000   | 27,262.84                 | 102.8480               | 27,768.96              | 506.12                 | 112.84                     | 797                             | 2.86   |
| MOODY'S: AA2 S&P: AA+ CUSIP: 36962G5C4         |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 101.0390/27,280.53   |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ USD BARRICK GOLD COR                         | SER WI VAR1% MAY 30 2016           | 12/06/11 | 26,000   | 26,611.51                 | 102.6340               | 26,684.84              | 73.33                  | 62.83                      | 754                             | 2.82   |
| MOODY'S: BAA1 S&P: A- CUSIP: 067901AF5         |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 102.3830/26,619.58   |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ CITIGROUP INC                                | GLB Q3.953% JUN 15 2016            | 09/06/11 | 26,000   | 26,513.14                 | 99.6550                | 25,910.30              | (602.84)               | 42.82                      | 1,028                           | 3.96   |
| MOODY'S: A3 S&P: A- CUSIP: 172967FS5           |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 102.1010/26,546.26   |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ TIME WARNER CABLE INC                        | COMPANY GUARNT 04.125% FEB 15 2021 | 09/06/11 | 56,000   | 57,502.15                 | 102.6900               | 57,506.40              | 4.25                   | 866.25                     | 2,310                           | 4.01   |
| MOODY'S: BAA2 S&P: BBB CUSIP: 88732JAX6        |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| PAR CALL DATE: 11/15/20 PAR CALL PRICE: 100.00 |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 102.7590/57,545.04   |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ VERIZON COMMUNICATIONS                       | GLB 04.600% APR 01 2021            | 09/06/11 | 49,000   | 54,258.80                 | 112.8870               | 55,314.63              | 1,055.83               | 557.24                     | 2,254                           | 4.07   |
| MOODY'S: A3 S&P: A- CUSIP: 92343VAX2           |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 111.0420/54,410.58   |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ CAPITAL ONE FINANCIAL CO                     | GLB 04.750% JUL 15 2021            | 10/21/11 | 26,000   | 26,705.24                 | 102.9110               | 26,756.86              | 51.62                  | 552.32                     | 1,235                           | 4.61   |
| MOODY'S: BAA1 S&P: BBB CUSIP: 14040HAY1        |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 102.7540/26,716.04   |                                    |          |          |                           |                        |                        |                        |                            |                                 |        |

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ARIZONA FDN ED ADVANCEMENT

Account Number: D68

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                                                                                                                  | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Accrued Interest | Estimated<br>Annual Income | Estimated Current<br>Yield% |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|------------------|----------------------------|-----------------------------|
| Δ GOLDMAN SACHS GROUP INC<br>GLB 05.250% JUL 27 2021<br>MOODY'S: A1 S&P: A- CUSIP: 38141GGQ1<br>ORIGINAL UNIT/TOTAL COST: 100.3850/27,103.95 | 10/21/11 | 27,000   | 27,102.45                    | 97.5540                   | 26,339.58                 | (762.87)                  | 602.44           | 1,418                      | 5.38                        |
| CITIGROUP INC<br>GLB 04.500% JAN 14 2022<br>MOODY'S: A3 S&P: A- CUSIP: 172967FT3                                                             | 12/06/11 | 27,000   | 26,291.52                    | 96.2020                   | 25,974.54                 | (316.98)                  | 199.13           | 1,215                      | 4.67                        |
| <b>TOTAL</b>                                                                                                                                 |          | 700,000  | 719,423.55                   |                           | 738,069.52                | 18,645.97                 | 10,013.54        | 32,058                     | 4.34                        |
| <b>TOTAL PRINCIPAL INVESTMENTS</b>                                                                                                           |          |          | 2,351,294.20                 |                           | 2,512,227.61              | 160,933.41                | 20,216.84        | 96,797                     | 3.85                        |

## PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

### Notes

- Δ Debt Instruments purchased at a premium show amortization  
 θ Debt Instruments purchased at a discount show accretion  
 † Some agency securities are not backed by the full faith and credit of the United States government.  
 < Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.  
 For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS | Quantity | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|---------------------|----------|---------------------|---------------------------|---------------------------|----------------------------|-----------------------|
| Description         |          |                     |                           |                           |                            |                       |
| CASH                | 0.50     | 0.50                |                           | .50                       |                            |                       |

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ARIZONA FDN ED ADVANCEMENT

Account Number: D69

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS<br>Description                                                                | Acquired | Quantity         | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield%       |
|-----------------------------------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------------|
| NOK NORWEGIAN GOVERNMENT<br>6.500% MAY 15 2013<br>MOODY'S: AAA S&P: AAA CINS: R63339FD3       | 07/02/09 | 170,000          | 30,047.07                    | 17.9274                   | 30,476.58                 | 429.51                    | 1,161.66                      | 1,852                              | 6.07         |
| AUD QUEENSLAND TREASURY<br>6.000% AUG 14 2013<br>MOODY'S: AAA S&P: AAA CUSIP: 748305BD0       | 10/25/06 | 20,000           | 15,155.35                    | 105.4541                  | 21,090.82                 | 5,935.47                  | 461.34                        | 1,231                              | 5.83         |
| AUD QUEENSLAND TREASURY<br>Subtotal                                                           | 09/22/10 | 10,000<br>30,000 | 9,779.52<br>24,934.87        | 105.4541                  | 10,545.41<br>31,636.23    | 765.89<br>6,701.36        | 230.67<br>692.01              | 616<br>1,847                       | 5.83<br>5.83 |
| JPY JPN FIN MUNI ENT<br>26NOV13 01.350%<br>MOODY'S: AA3 S&P: AA- CINS: J2820CAM9              | 03/25/11 | 5,000,000        | 63,288.18                    | 1.3269                    | 66,345.00                 | 3,056.82                  |                               |                                    |              |
| AUD AUSTRALIAN GOVT.<br>SER 125 6.250% JUN 15 2014<br>MOODY'S: AAA S&P: *** CINS: Q0819ACX6   | 10/26/10 | 40,000           | 40,995.12                    | 109.9988                  | 43,999.52                 | 3,004.40                  | 105.04                        | 2,564                              | 5.82         |
| GBP TSY 5 2014<br>5.000% SEP 07 2014<br>MOODY'S: AAA S&P: *** CINS: G92450NU8                 | 08/19/09 | 25,000           | 45,567.20                    | 174.6523                  | 43,663.08                 | (1,904.12)                | 608.40                        | 1,943                              | 4.44         |
| NZD NEW ZEALAND GOVT<br>6.000% APR 15 2015<br>MOODY'S: AAA S&P: AA+ CINS: Q6750XHL5           | 06/16/11 | 25,000           | 21,585.89                    | 86.0317                   | 21,507.93                 | (77.96)                   | 242.98                        | 1,171                              | 5.44         |
| EUR FINNISH GOVT<br>4.250% JUL 04 2015<br>MOODY'S: AAA S&P: AAA CINS: X7331AEX0               | 06/25/10 | 20,000           | 27,559.85                    | 144.2867                  | 28,857.34                 | 1,297.49                  | 539.65                        | 1,104                              | 3.82         |
| MXN MEXICAN BONOS<br>BONDS SER M 08.000% DEC 17 2015<br>MOODY'S: BAA1 S&P: A- CINS: P9767GZZ7 | 04/07/10 | 2,400            | 20,571.16                    | 7.8238                    | 18,777.12                 | (1,794.04)                | .04                           | 1,376                              | 7.32         |

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ARIZONA FDN ED ADVANCEMENT

Account Number: D69

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Corporate Bonds (continued)<br>Description                                                                        | Acquired | Quantity               | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield%       |
|-------------------------------------------------------------------------------------------------------------------|----------|------------------------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------------|
| EUR REP OF AUSTRIA<br>4.000% SEP 15 2016<br>MOODY'S: AAA S&P: AAA CINS: A5260RFB4<br>EST MKT PRICE AS OF 12/29/11 | 03/13/07 | 40,000                 | 53,013.73                    | 141.3685                  | 56,547.40                 | 3,533.67                  | 601.55                        | 2,078                              | 3.67         |
| JPY EUROPEAN INVT BK<br>SER INTL 1.400% JUN 20 2017<br>MOODY'S: AAA S&P: AAA< CINS: L3247WCN1                     | 09/30/08 | 3,000,000              | 28,685.04                    | 1.3130                    | 39,390.00                 | 10,704.96                 |                               |                                    |              |
| JPY EUROPEAN INVT BK<br>Subtotal                                                                                  | 12/11/09 | 1,000,000<br>4,000,000 | 11,481.94<br>40,166.98       | 1.3130                    | 13,130.00<br>52,520.00    | 1,648.06<br>12,353.02     |                               |                                    |              |
| EUR POLAND GOVT BOND<br>5.625% JUN 20 2018<br>MOODY'S: A2 S&P: A< CINS: X6650PMW5                                 | 10/14/09 | 15,000                 | 24,039.63                    | 135.4879                  | 20,323.19                 | (3,716.44)                | 577.58                        | 1,096                              | 5.38         |
| EUR DEUTSCHLAND REP<br>SER 08 4.250% JUL 04 2018<br>MOODY'S: AAA S&P: *** CINS: D20659JK3                         | 10/09/08 | 20,000                 | 28,202.67                    | 154.4019                  | 30,880.38                 | 2,677.71                  | 539.65                        | 1,104                              | 3.57         |
| EUR DEUTSCHLAND REP<br>Subtotal                                                                                   | 10/14/09 | 20,000<br>40,000       | 32,380.83<br>60,583.50       | 154.4019                  | 30,880.38<br>61,760.76    | (1,500.45)<br>1,177.26    | 539.65<br>1,079.30            | 1,104<br>2,208                     | 3.57<br>3.57 |
| SEK SWEDISH GOVERNMENT<br>SER 1052 4.250% MAR 12 2019<br>MOODY'S: AAA S&P: AAA CINS: W9478GSX2                    | 03/27/09 | 140,000                | 18,788.59                    | 17.3745                   | 24,324.30                 | 5,535.71                  | 694.35                        | 868                                | 3.56         |
| CAD CANADIAN GOVERNMENT<br>BONDS 03.750% JUN 01 2019<br>MOODY'S: AAA S&P: AAA CUSIP: 135087YR9                    | 03/30/09 | 35,000                 | 30,120.64                    | 112.3751                  | 39,331.29                 | 9,210.65                  | 104.28                        | 1,289                              | 3.27         |
| CAD CANADIAN GOVERNMENT<br>Subtotal                                                                               | 09/22/10 | 10,000<br>45,000       | 10,464.53<br>40,585.17       | 112.3751                  | 11,237.51<br>50,568.80    | 772.98<br>9,983.63        | 29.79<br>134.07               | 369<br>1,658                       | 3.27<br>3.27 |

ARIZONA FDN ED ADVANCEMENT

Account Number: D69

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Corporate Bonds (continued)                                                          | Description | Acquired | Quantity   | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Current Annual Income | Yield% |
|--------------------------------------------------------------------------------------|-------------|----------|------------|---------------------------|------------------------|------------------------|------------------------|----------------------------|---------------------------------|--------|
| EUR NETHERLANDS GOVT 4.000% JUL 15 2019<br>MOODY'S: AAA S&P: *** CINS: N45810CT8     |             | 07/30/09 | 35,000     | 50,253.25                 | 148.5343               | 51,987.01              | 1,733.76               | 834.22                     | 1,818                           | 3.49   |
| JPY DEVELOPMNT BK OF JPN 1.050% JUN 20 2023<br>MOODY'S: AA3 S&P: AA- CINS: J12168AR1 |             | 11/25/09 | 6,000,000  | 63,392.35                 | 1.2707                 | 76,242.00              | 12,849.65              | 22.44                      | 840                             | 1.10   |
| JPY KFW 2.050% FEB 16 2026<br>MOODY'S: AAA S&P: AAA- CUSIP: 500769BN3                |             | 03/05/09 | 3,000,000  | 29,412.06                 | 1.3908                 | 41,724.00              | 12,311.94              |                            |                                 |        |
| JPY KFW                                                                              |             | 12/11/09 | 1,000,000  | 11,318.02                 | 1.3908                 | 13,908.00              | 2,589.98               |                            |                                 |        |
|                                                                                      |             |          | 4,000,000  | 40,730.08                 |                        | 55,632.00              | 14,901.92              |                            |                                 |        |
|                                                                                      |             |          | 19,627,400 | 666,102.62                |                        | 735,168.26             | 69,065.64              | 7,293.29                   | 22,423                          | 3.05   |
|                                                                                      |             |          |            | 666,102.62                |                        | 735,168.26             | 69,065.64              | 7,293.29                   | 22,423                          | 3.05   |

## PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

### Notes

\*\*\* Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security,

Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on

the underlying security.

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

## MERRILL LYNCH CONSULTS SERVICE

December 01, 2011- December 30, 2011

## YOUR INVESTMENT MANAGER - PERKINS/JANUS MID CAP VALUE

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

| CASH/MONEY ACCOUNTS | Description | Quantity  | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|---------------------|-------------|-----------|------------------|------------------------|------------------------|-------------------------|--------------------|
| CASH                |             | 0.88      | 0.88             |                        | .88                    |                         |                    |
| BIF MONEY FUND      |             | 55,995.00 | 55,995.00        | 1.0000                 | 55,995.00              | 6                       | .01                |
| <b>TOTAL</b>        |             |           | 55,995.88        |                        | 55,995.88              | 6                       | .01                |

  

| EQUITIES                 | Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Annual Income | Estimated Current Yield% |
|--------------------------|-------------|--------|----------|----------|-----------------|------------------|------------------------|------------------------|------------------------|---------------|--------------------------|
| ADOBE SYS DEL PV\$ 0.001 |             | ADBE   | 09/22/10 | 61       | 26.2778         | 1,602.95         | 28.2700                | 1,724.47               | 121.52                 |               |                          |
|                          |             |        | 09/22/10 | 30       | 26.4000         | 792.00           | 28.2700                | 848.10                 | 56.10                  |               |                          |
|                          |             |        | 10/08/10 | 59       | 27.0142         | 1,593.84         | 28.2700                | 1,667.93               | 74.09                  |               |                          |
| <b>Subtotal</b>          |             |        |          | 150      |                 | 3,988.79         |                        | 4,240.50               | 251.71                 |               |                          |
| AGL RESOURCES INC        | COM         | GAS    | 08/24/10 | 20       | 36.0935         | 721.87           | 42.2600                | 845.20                 | 123.33                 |               | 36 4.25                  |
|                          |             |        | 08/30/10 | 20       | 36.8595         | 737.19           | 42.2600                | 845.20                 | 108.01                 |               | 36 4.25                  |
|                          |             |        | 09/03/10 | 21       | 37.9909         | 797.81           | 42.2600                | 887.46                 | 89.65                  |               | 38 4.25                  |
|                          |             |        | 03/17/11 | 12       | 38.7300         | 464.76           | 42.2600                | 507.12                 | 42.36                  |               | 22 4.25                  |
| <b>Subtotal</b>          |             |        |          | 73       |                 | 2,721.63         |                        | 3,084.98               | 363.35                 |               | 132 4.25                 |
| AKAMAI TECHNOLOGIES INC  |             | AKAM   | 07/28/11 | 81       | 23.9649         | 1,941.16         | 32.2800                | 2,614.68               | 673.52                 |               |                          |
|                          |             |        | 08/05/11 | 37       | 22.5575         | 834.63           | 32.2800                | 1,194.36               | 359.73                 |               |                          |
| <b>Subtotal</b>          |             |        |          | 118      |                 | 2,775.79         |                        | 3,809.04               | 1,033.25               |               |                          |
| ALCOA INC                |             | AA     | 03/29/11 | 140      | 17.3295         | 2,426.13         | 8.6500                 | 1,211.00               | (1,215.13)             |               | 17 1.38                  |
|                          |             |        | 04/12/11 | 91       | 16.7304         | 1,522.47         | 8.6500                 | 787.15                 | (735.32)               |               | 11 1.38                  |
| <b>Subtotal</b>          |             |        |          | 231      |                 | 3,948.60         |                        | 1,998.15               | (1,950.45)             |               | 28 1.38                  |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                                                                 | Quantity                                                 | Unit<br>Cost Basis                                                                              | Total<br>Cost Basis                                                                                           | Estimated<br>Market Price                                                                       | Estimated<br>Market Value                                                                                     | Unrealized<br>Gain/(Loss)                                                                        | Annual Income                                            | Estimated Current<br>Yield%                                                  |
|-------------------------------------|--------|----------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------------------|
| ALEXANDRIA REAL EST EQTS<br>REIT    | ARE    | 09/24/09<br>03/03/10                                                                                     | 26<br>25<br>51                                           | 53.1400<br>62.4804                                                                              | 1,381.64<br>1,562.01<br>2,943.65                                                                              | 68.9700<br>68.9700                                                                              | 1,793.22<br>1,724.25<br>3,517.47                                                                              | 411.58<br>162.24<br>573.82                                                                       | 51<br>49<br>100                                          | 2.84<br>2.84<br>2.84                                                         |
| Subtotal                            |        |                                                                                                          |                                                          |                                                                                                 |                                                                                                               |                                                                                                 |                                                                                                               |                                                                                                  |                                                          |                                                                              |
| ALLSTATE CORP DEL COM               | ALL    | 09/19/08<br>10/24/08<br>11/07/08<br>11/12/08<br>12/04/08<br>05/06/09<br>08/06/09<br>03/17/11<br>10/20/11 | 4<br>49<br>36<br>81<br>56<br>23<br>31<br>55<br>63<br>398 | 45.7275<br>24.9414<br>26.4627<br>24.3100<br>24.9205<br>23.8082<br>27.4200<br>30.9443<br>26.3633 | 182.91<br>1,222.13<br>952.66<br>1,969.11<br>1,395.55<br>547.59<br>850.02<br>1,701.94<br>1,660.89<br>10,482.80 | 27.4100<br>27.4100<br>27.4100<br>27.4100<br>27.4100<br>27.4100<br>27.4100<br>27.4100<br>27.4100 | 109.64<br>1,343.09<br>986.76<br>2,220.21<br>1,534.96<br>630.43<br>849.71<br>1,507.55<br>1,726.83<br>10,909.18 | (73.27)<br>120.96<br>34.10<br>251.10<br>139.41<br>82.84<br>(0.31)<br>(194.39)<br>65.94<br>426.38 | 4<br>42<br>31<br>69<br>48<br>20<br>27<br>47<br>53<br>341 | 3.06<br>3.06<br>3.06<br>3.06<br>3.06<br>3.06<br>3.06<br>3.06<br>3.06<br>3.06 |
| Subtotal                            |        |                                                                                                          |                                                          |                                                                                                 |                                                                                                               |                                                                                                 |                                                                                                               |                                                                                                  |                                                          |                                                                              |
| ALTERA CORP COM                     | ALTR   | 12/15/11                                                                                                 | 60                                                       | 33.8213                                                                                         | 2,029.28                                                                                                      | 37.1000                                                                                         | 2,226.00                                                                                                      | 196.72                                                                                           | 20                                                       | .86                                                                          |
| AMER EAGLE OUTFITTERS               | AEO    | 11/16/09<br>01/03/11<br>03/03/11                                                                         | 15<br>161<br>186<br>362                                  | 16.1400<br>14.5068<br>15.4458                                                                   | 242.10<br>2,335.61<br>2,872.92<br>5,450.63                                                                    | 15.2900<br>15.2900<br>15.2900                                                                   | 229.35<br>2,461.69<br>2,843.94<br>5,534.98                                                                    | (12.75)<br>126.08<br>(28.98)<br>84.35                                                            | 7<br>71<br>82<br>160                                     | 2.87<br>2.87<br>2.87<br>2.87                                                 |
| Subtotal                            |        |                                                                                                          |                                                          |                                                                                                 |                                                                                                               |                                                                                                 |                                                                                                               |                                                                                                  |                                                          |                                                                              |
| AMERIPRISE FINL INC                 | AMP    | 06/02/10<br>04/01/11<br>04/26/11<br>06/30/11<br>08/11/11<br>08/29/11<br>10/27/11                         | 65<br>38<br>28<br>35<br>69<br>52<br>23<br>310            | 39.1475<br>62.3839<br>61.2489<br>57.9220<br>44.0181<br>45.3013<br>48.6860                       | 2,544.59<br>2,370.59<br>1,714.97<br>2,027.27<br>3,037.25<br>2,355.67<br>1,119.78<br>15,170.12                 | 49.6400<br>49.6400<br>49.6400<br>49.6400<br>49.6400<br>49.6400<br>49.6400                       | 3,226.60<br>1,886.32<br>1,389.92<br>1,737.40<br>3,425.16<br>2,581.28<br>1,141.72<br>15,388.40                 | 682.01<br>(484.27)<br>(325.05)<br>(289.87)<br>387.91<br>225.61<br>21.94<br>218.28                | 73<br>43<br>32<br>40<br>78<br>59<br>26<br>351            | 2.25<br>2.25<br>2.25<br>2.25<br>2.25<br>2.25<br>2.25<br>2.25                 |
| Subtotal                            |        |                                                                                                          |                                                          |                                                                                                 |                                                                                                               |                                                                                                 |                                                                                                               |                                                                                                  |                                                          |                                                                              |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| ANADARKO PETE CORP                  | APC    | 11/12/08 | 13       | 35.5500            | 462.15              | 76.3300                   | 992.29                    | 530.14                    | 5             | .47                         |
|                                     |        | 11/20/08 | 30       | 29.5863            | 887.59              | 76.3300                   | 2,289.90                  | 1,402.31                  | 11            | .47                         |
|                                     |        | 03/10/09 | 9        | 35.3111            | 317.80              | 76.3300                   | 686.97                    | 369.17                    | 4             | .47                         |
|                                     |        | 11/16/09 | 17       | 64.5300            | 1,097.01            | 76.3300                   | 1,297.61                  | 200.60                    | 7             | .47                         |
|                                     |        | 03/17/11 | 7        | 77.1200            | 539.84              | 76.3300                   | 534.31                    | (5.53)                    | 3             | .47                         |
| Subtotal                            |        |          | 76       |                    | 3,304.39            |                           | 5,801.08                  | 2,496.69                  | 30            | .47                         |
| ANALOG DEVICES INC COM              | ADI    | 08/18/11 | 64       | 30.7840            | 1,970.18            | 35.7800                   | 2,289.92                  | 319.74                    | 64            | 2.79                        |
|                                     |        | 09/19/11 | 40       | 34.3972            | 1,375.89            | 35.7800                   | 1,431.20                  | 55.31                     | 40            | 2.79                        |
| Subtotal                            |        |          | 104      |                    | 3,346.07            |                           | 3,721.12                  | 375.05                    | 104           | 2.79                        |
| ANNALY CAP MGMT INC                 | NLY    | 09/23/10 | 82       | 18.3634            | 1,505.80            | 15.9600                   | 1,308.72                  | (197.08)                  | 187           | 14.28                       |
|                                     |        | 03/17/11 | 28       | 17.8064            | 498.58              | 15.9600                   | 446.88                    | (51.70)                   | 64            | 14.28                       |
| Subtotal                            |        |          | 110      |                    | 2,004.38            |                           | 1,755.60                  | (248.78)                  | 251           | 14.28                       |
| APPLIED MATERIAL INC                | AMAT   | 08/15/07 | 78       | 20.6220            | 1,608.52            | 10.7100                   | 835.38                    | (773.14)                  | 25            | 2.98                        |
|                                     |        | 08/13/08 | 16       | 19.4600            | 311.36              | 10.7100                   | 171.36                    | (140.00)                  | 6             | 2.98                        |
|                                     |        | 09/17/08 | 40       | 16.2400            | 649.60              | 10.7100                   | 428.40                    | (221.20)                  | 13            | 2.98                        |
|                                     |        | 11/12/08 | 82       | 10.2900            | 843.78              | 10.7100                   | 878.22                    | 34.44                     | 27            | 2.98                        |
|                                     |        | 11/13/08 | 103      | 10.3400            | 1,065.02            | 10.7100                   | 1,103.13                  | 38.11                     | 33            | 2.98                        |
|                                     |        | 11/21/08 | 30       | 8.1300             | 243.90              | 10.7100                   | 321.30                    | 77.40                     | 10            | 2.98                        |
|                                     |        | 11/16/09 | 40       | 13.0000            | 520.00              | 10.7100                   | 428.40                    | (91.60)                   | 13            | 2.98                        |
| Subtotal                            |        |          | 389      |                    | 5,242.18            |                           | 4,166.19                  | (1,075.99)                | 127           | 2.98                        |
| AVALONBAY CMMUN INC                 | AVB    | 11/12/08 | 2        | 55.9350            | 111.87              | 130.6000                  | 261.20                    | 149.33                    | 8             | 2.73                        |
| REIT                                |        | 03/04/09 | 25       | 43.2880            | 1,082.20            | 130.6000                  | 3,265.00                  | 2,182.80                  | 90            | 2.73                        |
| Subtotal                            |        |          | 27       |                    | 1,194.07            |                           | 3,526.20                  | 2,332.13                  | 98            | 2.73                        |
| BABCOCK (THE) AND WILCOX<br>CO SHS  | BWC    | 11/07/08 | 8        | 9.3312             | 74.65               | 24.1400                   | 193.12                    | 118.47                    |               |                             |
|                                     |        | 11/12/08 | 80       | 7.6686             | 613.49              | 24.1400                   | 1,931.20                  | 1,317.71                  |               |                             |
|                                     |        | 03/17/11 | 6        | 29.9900            | 179.94              | 24.1400                   | 144.84                    | (35.10)                   |               |                             |
| Subtotal                            |        |          | 94       |                    | 868.08              |                           | 2,269.16                  | 1,401.08                  |               |                             |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description    | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|----------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| BARRETT BILL CORP                      | BBG    | 09/23/09 | 5        | 32.9780            | 164.89              | 34.0700                   | 170.35                    | 5.46                             |                                    |
|                                        |        | 09/24/09 | 18       | 31.1305            | 560.35              | 34.0700                   | 613.26                    | 52.91                            |                                    |
|                                        |        | 11/16/09 | 18       | 31.1600            | 560.88              | 34.0700                   | 613.26                    | 52.38                            |                                    |
|                                        |        | 02/04/10 | 23       | 30.6326            | 704.55              | 34.0700                   | 783.61                    | 79.06                            |                                    |
|                                        |        | 02/05/10 | 20       | 30.1100            | 602.20              | 34.0700                   | 681.40                    | 79.20                            |                                    |
|                                        |        | 10/20/11 | 29       | 39.0796            | 1,133.31            | 34.0700                   | 988.03                    | (145.28)                         |                                    |
| Subtotal                               |        |          | 113      |                    | 3,726.18            |                           | 3,849.91                  | 123.73                           |                                    |
| BECTON DICKINSON CO                    | BDX    | 06/21/10 | 57       | 71.4119            | 4,070.48            | 74.7200                   | 4,259.04                  | 188.56                           | 103 2.40                           |
|                                        |        | 07/29/10 | 34       | 67.6300            | 2,299.42            | 74.7200                   | 2,540.48                  | 241.06                           | 62 2.40                            |
|                                        |        | 03/17/11 | 7        | 76.5600            | 535.92              | 74.7200                   | 523.04                    | (12.88)                          | 13 2.40                            |
|                                        |        | 05/03/11 | 18       | 86.7172            | 1,560.91            | 74.7200                   | 1,344.96                  | (215.95)                         | 33 2.40                            |
| Subtotal                               |        |          | 116      |                    | 8,466.73            |                           | 8,667.52                  | 200.79                           | 211 2.40                           |
| BERKSHIRE HATHAWAY INC<br>DEL CL B NEW | BRKB   | 09/22/05 | 6        | 53.3916            | 320.35              | 76.3000                   | 457.80                    | 137.45                           |                                    |
|                                        |        | 05/18/09 | 50       | 58.6400            | 2,932.00            | 76.3000                   | 3,815.00                  | 883.00                           |                                    |
|                                        |        | 03/17/11 | 1        | 82.5100            | 82.51               | 76.3000                   | 76.30                     | (6.21)                           |                                    |
|                                        |        | 07/19/11 | 33       | 75.6115            | 2,495.18            | 76.3000                   | 2,517.90                  | 22.72                            |                                    |
| Subtotal                               |        |          | 90       |                    | 5,830.04            |                           | 6,867.00                  | 1,036.96                         |                                    |
| BEST BUY CO INC                        | BBY    | 12/14/10 | 16       | 35.9662            | 575.46              | 23.3700                   | 373.92                    | (201.54)                         | 11 2.73                            |
|                                        |        | 01/03/11 | 59       | 34.7947            | 2,052.89            | 23.3700                   | 1,378.83                  | (674.06)                         | 38 2.73                            |
|                                        |        | 02/02/11 | 29       | 34.8679            | 1,011.17            | 23.3700                   | 677.73                    | (333.44)                         | 19 2.73                            |
| Subtotal                               |        |          | 104      |                    | 3,639.52            |                           | 2,430.48                  | (1,209.04)                       | 68 2.73                            |
| BIG LOTS INC COM                       | BIG    | 05/26/11 | 40       | 31.4192            | 1,256.77            | 37.7600                   | 1,510.40                  | 253.63                           |                                    |
| BOSTON PTYS INC<br>REIT                | BXP    | 12/07/10 | 25       | 86.4668            | 2,161.67            | 99.6000                   | 2,490.00                  | 328.33                           | 55 2.20                            |
|                                        |        | 03/17/11 | 1        | 91.2800            | 91.28               | 99.6000                   | 99.60                     | 8.32                             | 3 2.20                             |
| Subtotal                               |        |          | 26       |                    | 2,252.95            |                           | 2,589.60                  | 336.65                           | 58 2.20                            |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| BRE PPTYS INC MARYLAND A<br>REIT    | BRE    | 05/01/09 | 6        | 23.7350            | 142.41              | 50.4800                   | 302.88                    | 160.47                           | 9 2.97                             |
|                                     |        | 05/04/09 | 60       | 24.0400            | 1,442.40            | 50.4800                   | 3,028.80                  | 1,586.40                         | 90 2.97                            |
|                                     |        | 05/20/09 | 29       | 23.7034            | 687.40              | 50.4800                   | 1,463.92                  | 776.52                           | 44 2.97                            |
| <b>Subtotal</b>                     |        |          | 95       |                    | 2,272.21            |                           | <b>4,795.60</b>           | <b>2,523.39</b>                  | <b>143 2.97</b>                    |
| CENTURYLINK INC SHS                 | CTL    | 02/20/09 | 12       | 25.7808            | 309.37              | 37.2000                   | 446.40                    | 137.03                           | 35 7.79                            |
|                                     |        | 02/24/09 | 53       | 25.8454            | 1,369.81            | 37.2000                   | 1,971.60                  | 601.79                           | 154 7.79                           |
|                                     |        | 09/08/09 | 61       | 31.3824            | 1,914.33            | 37.2000                   | 2,269.20                  | 354.87                           | 177 7.79                           |
|                                     |        | 09/24/09 | 49       | 32.6969            | 1,602.15            | 37.2000                   | 1,822.80                  | 220.65                           | 143 7.79                           |
|                                     |        | 11/05/09 | 53       | 34.4386            | 1,825.25            | 37.2000                   | 1,971.60                  | 146.35                           | 154 7.79                           |
|                                     |        | 03/03/11 | 54       | 40.8766            | 2,207.34            | 37.2000                   | 2,008.80                  | (198.54)                         | 157 7.79                           |
| <b>Subtotal</b>                     |        |          | 282      |                    | 9,228.25            |                           | <b>10,490.40</b>          | <b>1,262.15</b>                  | <b>820 7.79</b>                    |
| CHARLES RIVER LABS INTL             | CRL    | 11/10/08 | 1        | 27.0000            | 27.00               | 27.3300                   | 27.33                     | .33                              |                                    |
|                                     |        | 11/12/08 | 20       | 24.9300            | 498.60              | 27.3300                   | 546.60                    | 48.00                            |                                    |
|                                     |        | 04/21/09 | 20       | 25.1835            | 503.67              | 27.3300                   | 546.60                    | 42.93                            |                                    |
|                                     |        | 04/30/09 | 52       | 28.5667            | 1,485.47            | 27.3300                   | 1,421.16                  | (64.31)                          |                                    |
|                                     |        | 12/14/09 | 64       | 32.4870            | 2,079.17            | 27.3300                   | 1,749.12                  | (330.05)                         |                                    |
| <b>Subtotal</b>                     |        |          | 157      |                    | 4,593.91            |                           | <b>4,290.81</b>           | <b>(303.10)</b>                  |                                    |
| CISCO SYSTEMS INC COM               | CSCO   | 08/07/09 | 35       | 22.4934            | 787.27              | 18.0800                   | 632.80                    | (154.47)                         | 9 1.32                             |
|                                     |        | 08/20/09 | 75       | 21.4965            | 1,612.24            | 18.0800                   | 1,356.00                  | (256.24)                         | 18 1.32                            |
|                                     |        | 07/14/10 | 61       | 23.7142            | 1,446.57            | 18.0800                   | 1,102.88                  | (343.69)                         | 15 1.32                            |
|                                     |        | 09/03/10 | 144      | 20.8886            | 3,007.97            | 18.0800                   | 2,603.52                  | (404.45)                         | 35 1.32                            |
|                                     |        | 03/03/11 | 62       | 18.5700            | 1,151.34            | 18.0800                   | 1,120.96                  | (30.38)                          | 15 1.32                            |
|                                     |        | 03/17/11 | 30       | 17.0000            | 510.00              | 18.0800                   | 542.40                    | 32.40                            | 8 1.32                             |
| <b>Subtotal</b>                     |        |          | 407      |                    | 8,515.39            |                           | <b>7,358.56</b>           | <b>(1,156.83)</b>                | <b>100 1.32</b>                    |
| COMCAST CORP NEW CL A               | CMCSA  | 06/09/11 | 118      | 24.2966            | 2,867.00            | 23.7100                   | 2,797.78                  | (69.22)                          | 54 1.89                            |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                 | Quantity                 | Unit<br>Cost Basis                                  | Total<br>Cost Basis                               | Estimated<br>Market Price                           | Estimated<br>Market Value                            | Unrealized<br>Gain/(Loss) Annual             | Estimated Current<br>Income Yield%                |
|-------------------------------------|--------|----------------------------------------------------------|--------------------------|-----------------------------------------------------|---------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|----------------------------------------------|---------------------------------------------------|
| CORP OFFICE PPTYS TRUST<br>REIT     | OFC    | 12/22/10<br>12/23/10<br>03/17/11                         | 26<br>25<br>4            | 35.0484<br>35.1036<br>34.0300                       | 911.26<br>877.59<br>136.12                        | 21.2600<br>21.2600<br>21.2600                       | 552.76<br>531.50<br>85.04                            | (358.50)<br>(346.09)<br>(51.08)              | 43 7.76<br>42 7.76<br>7 7.76                      |
| <b>Subtotal</b>                     |        |                                                          | 55                       |                                                     | 1,924.97                                          |                                                     | <b>1,169.30</b>                                      | <b>(755.67)</b>                              | <b>92 7.76</b>                                    |
| COVIDIEN PLC SHS NEW                | COV    | 11/08/11<br>11/21/11<br>12/16/11<br>12/16/11             | 58<br>32<br>24<br>20     | 47.0084<br>44.5656<br>43.3637<br>43.5750            | 2,726.49<br>1,426.10<br>1,040.73<br>871.50        | 45.0100<br>45.0100<br>45.0100<br>45.0100            | 2,610.58<br>1,440.32<br>1,080.24<br>900.20           | (115.91)<br>14.22<br>39.51<br>28.70          | 53 1.99<br>29 1.99<br>22 1.99<br>18 1.99          |
| <b>Subtotal</b>                     |        |                                                          | 134                      |                                                     | 6,064.82                                          |                                                     | <b>6,031.34</b>                                      | <b>(33.48)</b>                               | <b>122 1.99</b>                                   |
| CSX CORP                            | CSX    | 12/19/11<br>12/20/11<br>12/21/11                         | 40<br>40<br>40           | 20.2165<br>20.8482<br>20.8290                       | 808.66<br>833.93<br>833.16                        | 21.0600<br>21.0600<br>21.0600                       | 842.40<br>842.40<br>842.40                           | 33.74<br>8.47<br>9.24                        | 20 2.27<br>20 2.27<br>20 2.27                     |
| <b>Subtotal</b>                     |        |                                                          | 120                      |                                                     | 2,475.75                                          |                                                     | <b>2,527.20</b>                                      | <b>51.45</b>                                 | <b>60 2.27</b>                                    |
| CVS CAREMARK CORP                   | CVS    | 12/30/08<br>01/09/09<br>11/05/09<br>11/03/10<br>03/17/11 | 3<br>28<br>37<br>74<br>9 | 27.9200<br>26.2100<br>28.5497<br>30.7051<br>32.9344 | 83.76<br>733.88<br>1,056.34<br>2,272.18<br>296.41 | 40.7800<br>40.7800<br>40.7800<br>40.7800<br>40.7800 | 122.34<br>1,141.84<br>1,508.86<br>3,017.72<br>367.02 | 38.58<br>407.96<br>452.52<br>745.54<br>70.61 | 2 1.59<br>19 1.59<br>25 1.59<br>49 1.59<br>6 1.59 |
| <b>Subtotal</b>                     |        |                                                          | 151                      |                                                     | 4,442.57                                          |                                                     | <b>6,157.78</b>                                      | <b>1,715.21</b>                              | <b>101 1.59</b>                                   |
| DEERE CO                            | DE     | 12/10/08<br>12/31/08<br>11/16/09                         | 44<br>18<br>21           | 37.0704<br>38.2205<br>49.6300                       | 1,631.10<br>687.97<br>1,042.23                    | 77.3500<br>77.3500<br>77.3500                       | 3,403.40<br>1,392.30<br>1,624.35                     | 1,772.30<br>704.33<br>582.12                 | 73 2.12<br>30 2.12<br>35 2.12                     |
| <b>Subtotal</b>                     |        |                                                          | 83                       |                                                     | 3,361.30                                          |                                                     | <b>6,420.05</b>                                      | <b>3,058.75</b>                              | <b>138 2.12</b>                                   |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| DEVON ENERGY CORP NEW               | DVN    | 01/23/09 | 9        | 59.9633            | 539.67              | 62.0000                   | 558.00                    | 18.33                            | 7                           | 1.09   |
|                                     |        | 02/11/09 | 26       | 52.9196            | 1,375.91            | 62.0000                   | 1,612.00                  | 236.09                           | 18                          | 1.09   |
|                                     |        | 05/18/09 | 16       | 61.7100            | 987.36              | 62.0000                   | 992.00                    | 4.64                             | 11                          | 1.09   |
|                                     |        | 06/03/10 | 10       | 66.2840            | 662.84              | 62.0000                   | 620.00                    | (42.84)                          | 7                           | 1.09   |
|                                     |        | 07/19/11 | 33       | 81.6142            | 2,693.27            | 62.0000                   | 2,046.00                  | (647.27)                         | 23                          | 1.09   |
| Subtotal                            |        |          | 94       |                    | 6,259.05            |                           | 5,828.00                  | (431.05)                         | 66                          | 1.09   |
| DIEBOLD INC                         | DBD    | 11/12/08 | 11       | 28.5900            | 314.49              | 30.0700                   | 330.77                    | 16.28                            | 13                          | 3.72   |
|                                     |        | 05/05/09 | 31       | 24.4822            | 758.95              | 30.0700                   | 932.17                    | 173.22                           | 35                          | 3.72   |
|                                     |        | 11/16/09 | 40       | 26.9000            | 1,076.00            | 30.0700                   | 1,202.80                  | 126.80                           | 45                          | 3.72   |
| Subtotal                            |        |          | 82       |                    | 2,149.44            |                           | 2,465.74                  | 316.30                           | 93                          | 3.72   |
| DISCOVER FINL SVCS                  | DFS    | 04/28/10 | 191      | 15.3668            | 2,935.06            | 24.0000                   | 4,584.00                  | 1,648.94                         | 77                          | 1.66   |
|                                     |        | 06/24/10 | 99       | 14.2786            | 1,413.59            | 24.0000                   | 2,376.00                  | 962.41                           | 40                          | 1.66   |
|                                     |        | 11/02/11 | 33       | 23.6581            | 780.72              | 24.0000                   | 792.00                    | 11.28                            | 14                          | 1.66   |
|                                     |        | 11/11/11 | 25       | 24.7508            | 618.77              | 24.0000                   | 600.00                    | (18.77)                          | 10                          | 1.66   |
|                                     |        | 12/15/11 | 42       | 23.0366            | 967.54              | 24.0000                   | 1,008.00                  | 40.46                            | 17                          | 1.66   |
| Subtotal                            |        |          | 390      |                    | 6,715.68            |                           | 9,360.00                  | 2,644.32                         | 158                         | 1.66   |
| DOLBY LABORATORIES INC<br>CL A      | DLB    | 05/03/11 | 99       | 50.2940            | 4,979.11            | 30.5100                   | 3,020.49                  | (1,958.62)                       |                             |        |
| ELDORADO GOLD CORP NEW              | EGO    | 03/14/11 | 62       | 15.2677            | 946.60              | 13.7100                   | 850.02                    | (96.58)                          | 8                           | .88    |
|                                     |        | 03/15/11 | 64       | 14.9584            | 957.34              | 13.7100                   | 877.44                    | (79.90)                          | 8                           | .88    |
|                                     |        | 03/16/11 | 57       | 15.2752            | 870.69              | 13.7100                   | 781.47                    | (89.22)                          | 7                           | .88    |
|                                     |        | 12/01/11 | 99       | 18.1856            | 1,800.38            | 13.7100                   | 1,357.29                  | (443.09)                         | 12                          | .88    |
|                                     |        | 12/12/11 | 43       | 15.7753            | 678.34              | 13.7100                   | 589.53                    | (88.81)                          | 6                           | .88    |
|                                     |        | 12/12/11 | 45       | 15.7326            | 707.97              | 13.7100                   | 616.95                    | (91.02)                          | 6                           | .88    |
| Subtotal                            |        |          | 370      |                    | 5,961.32            |                           | 5,072.70                  | (888.62)                         | 47                          | .88    |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| ENERGY CORP NEW                     | ETR    | 01/15/09 | 15       | 74.6360            | 1,119.54            | 73.0500                   | 1,095.75                  | (23.79)                   | 50            | 4.54                        |
|                                     |        | 01/27/09 | 14       | 79.6578            | 1,115.21            | 73.0500                   | 1,022.70                  | (92.51)                   | 47            | 4.54                        |
|                                     |        | 02/02/09 | 9        | 73.7355            | 663.62              | 73.0500                   | 657.45                    | (6.17)                    | 30            | 4.54                        |
|                                     |        | 02/06/09 | 28       | 74.1735            | 2,076.86            | 73.0500                   | 2,045.40                  | (31.46)                   | 93            | 4.54                        |
|                                     |        | 03/09/09 | 3        | 61.4600            | 184.38              | 73.0500                   | 219.15                    | 34.77                     | 10            | 4.54                        |
|                                     |        | 05/18/09 | 10       | 72.2300            | 722.30              | 73.0500                   | 730.50                    | 8.20                      | 34            | 4.54                        |
|                                     |        | 11/16/09 | 16       | 79.8200            | 1,277.12            | 73.0500                   | 1,168.80                  | (108.32)                  | 54            | 4.54                        |
|                                     |        | 03/17/11 | 6        | 65.4400            | 392.64              | 73.0500                   | 438.30                    | 45.66                     | 20            | 4.54                        |
| Subtotal                            |        |          | 101      |                    | 7,551.67            |                           | 7,378.05                  | (173.62)                  | 338           | 4.54                        |
| EQT CORP                            | EQT    | 11/12/08 | 15       | 28.7100            | 430.65              | 54.7900                   | 821.85                    | 391.20                    | 14            | 1.60                        |
|                                     |        | 05/06/09 | 11       | 37.1518            | 408.67              | 54.7900                   | 602.69                    | 194.02                    | 10            | 1.60                        |
|                                     |        | 07/06/10 | 54       | 35.8875            | 1,937.93            | 54.7900                   | 2,958.66                  | 1,020.73                  | 48            | 1.60                        |
|                                     |        | 12/12/11 | 10       | 55.9550            | 559.55              | 54.7900                   | 547.90                    | (11.65)                   | 9             | 1.60                        |
| Subtotal                            |        |          | 90       |                    | 3,336.80            |                           | 4,931.10                  | 1,594.30                  | 81            | 1.60                        |
| EVEREST RE GROUP LTD                | RE     | 10/23/08 | 17       | 73.9923            | 1,257.87            | 84.0900                   | 1,429.53                  | 171.66                    | 33            | 2.28                        |
|                                     |        | 11/12/08 | 9        | 65.1300            | 586.17              | 84.0900                   | 756.81                    | 170.64                    | 18            | 2.28                        |
|                                     |        | 11/13/08 | 23       | 66.8095            | 1,536.62            | 84.0900                   | 1,934.07                  | 397.45                    | 45            | 2.28                        |
|                                     |        | 02/03/09 | 14       | 63.0957            | 883.34              | 84.0900                   | 1,177.26                  | 293.92                    | 27            | 2.28                        |
|                                     |        | 03/04/09 | 8        | 61.3325            | 490.66              | 84.0900                   | 672.72                    | 182.06                    | 16            | 2.28                        |
|                                     |        | 03/17/11 | 56       | 81.6337            | 4,571.49            | 84.0900                   | 4,709.04                  | 137.55                    | 108           | 2.28                        |
| Subtotal                            |        |          | 127      |                    | 9,326.15            |                           | 10,679.43                 | 1,353.28                  | 247           | 2.28                        |
| EXCO RES INC                        | XCO    | 08/10/11 | 304      | 13.7243            | 4,172.19            | 10.4500                   | 3,176.80                  | (995.39)                  | 49            | 1.53                        |
|                                     |        | 09/02/11 | 90       | 12.7017            | 1,143.16            | 10.4500                   | 940.50                    | (202.66)                  | 15            | 1.53                        |
|                                     |        | 11/18/11 | 139      | 10.7853            | 1,499.16            | 10.4500                   | 1,452.55                  | (46.61)                   | 23            | 1.53                        |
| Subtotal                            |        |          | 533      |                    | 6,814.51            |                           | 5,569.85                  | (1,244.66)                | 87            | 1.53                        |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| EXELON CORPORATION                  | EXC    | 11/03/11 | 57         | 44.6973            | 2,547.75            | 43.3700                   | 2,472.09                  | (75.66)                          | 120 4.84                           |
|                                     |        | 11/28/11 | 36         | 42.7302            | 1,538.29            | 43.3700                   | 1,561.32                  | 23.03                            | 76 4.84                            |
|                                     |        | 12/15/11 | 21         | 43.3290            | 909.91              | 43.3700                   | 910.77                    | .86                              | 45 4.84                            |
| <b>Subtotal</b>                     |        |          | <b>114</b> |                    | <b>4,995.95</b>     |                           | <b>4,944.18</b>           | <b>(51.77)</b>                   | <b>241 4.84</b>                    |
| FIFTH THIRD BANCORP                 | FTB    | 12/09/10 | 31         | 14.1922            | 439.96              | 12.7200                   | 394.32                    | (45.64)                          | 10 2.51                            |
|                                     |        | 12/10/10 | 60         | 14.5935            | 875.61              | 12.7200                   | 763.20                    | (112.41)                         | 20 2.51                            |
|                                     |        | 12/13/10 | 60         | 14.4953            | 869.72              | 12.7200                   | 763.20                    | (106.52)                         | 20 2.51                            |
|                                     |        | 03/17/11 | 21         | 13.6980            | 287.66              | 12.7200                   | 267.12                    | (20.54)                          | 7 2.51                             |
|                                     |        | 05/02/11 | 67         | 13.0795            | 876.33              | 12.7200                   | 852.24                    | (24.09)                          | 22 2.51                            |
|                                     |        | 05/03/11 | 148        | 13.1002            | 1,938.84            | 12.7200                   | 1,882.56                  | (56.28)                          | 48 2.51                            |
|                                     |        | 06/01/11 | 161        | 12.4540            | 2,005.11            | 12.7200                   | 2,047.92                  | 42.81                            | 52 2.51                            |
|                                     |        | 08/08/11 | 91         | 10.6436            | 968.57              | 12.7200                   | 1,157.52                  | 188.95                           | 30 2.51                            |
| <b>Subtotal</b>                     |        |          | <b>639</b> |                    | <b>8,261.80</b>     |                           | <b>8,128.08</b>           | <b>(133.72)</b>                  | <b>209 2.51</b>                    |
| FIRST NIAGARA FINL GROUP<br>INC NEW | FNFG   | 05/06/10 | 125        | 13.2500            | 1,656.25            | 8.6300                    | 1,078.75                  | (577.50)                         | 80 7.41                            |
|                                     |        | 05/27/10 | 125        | 12.9068            | 1,613.35            | 8.6300                    | 1,078.75                  | (534.60)                         | 80 7.41                            |
|                                     |        | 08/12/10 | 30         | 12.6640            | 379.92              | 8.6300                    | 258.90                    | (121.02)                         | 20 7.41                            |
|                                     |        | 08/13/10 | 76         | 12.7402            | 968.26              | 8.6300                    | 655.88                    | (312.38)                         | 49 7.41                            |
|                                     |        | 10/06/10 | 94         | 11.8142            | 1,110.54            | 8.6300                    | 811.22                    | (299.32)                         | 61 7.41                            |
|                                     |        | 10/07/10 | 104        | 11.7886            | 1,226.02            | 8.6300                    | 897.52                    | (328.50)                         | 67 7.41                            |
|                                     |        | 03/31/11 | 169        | 13.5891            | 2,296.56            | 8.6300                    | 1,458.47                  | (838.09)                         | 109 7.41                           |
|                                     |        | 07/25/11 | 124        | 12.8300            | 1,590.93            | 8.6300                    | 1,070.12                  | (520.81)                         | 80 7.41                            |
| <b>Subtotal</b>                     |        |          | <b>847</b> |                    | <b>10,841.83</b>    |                           | <b>7,309.61</b>           | <b>(3,532.22)</b>                | <b>546 7.41</b>                    |
| FMC CORP COM NEW                    | FMC    | 10/30/09 | 3          | 51.3466            | 154.04              | 86.0400                   | 258.12                    | 104.08                           | 2 .69                              |
|                                     |        | 11/02/09 | 12         | 51.0708            | 612.85              | 86.0400                   | 1,032.48                  | 419.63                           | 8 .69                              |
|                                     |        | 01/19/10 | 34         | 54.0829            | 1,838.82            | 86.0400                   | 2,925.36                  | 1,086.54                         | 21 .69                             |
|                                     |        | 05/05/10 | 17         | 64.1576            | 1,090.68            | 86.0400                   | 1,462.68                  | 372.00                           | 11 .69                             |
|                                     |        | 03/17/11 | 8          | 76.1500            | 609.20              | 86.0400                   | 688.32                    | 79.12                            | 5 .69                              |
| <b>Subtotal</b>                     |        |          | <b>74</b>  |                    | <b>4,305.59</b>     |                           | <b>6,366.96</b>           | <b>2,061.37</b>                  | <b>47 .69</b>                      |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| FOREST LABS INC                     | FRX    | 10/03/07 | 4          | 38.0375            | 152.15              | 30.2600                   | 121.04                    | (31.11)                   |               |                             |
|                                     |        | 01/15/08 | 43         | 38.7581            | 1,666.60            | 30.2600                   | 1,301.18                  | (365.42)                  |               |                             |
|                                     |        | 08/13/08 | 1          | 37.9500            | 37.95               | 30.2600                   | 30.26                     | (7.69)                    |               |                             |
|                                     |        | 09/03/08 | 21         | 31.0861            | 652.81              | 30.2600                   | 635.46                    | (17.35)                   |               |                             |
|                                     |        | 11/12/08 | 59         | 22.5400            | 1,329.86            | 30.2600                   | 1,785.34                  | 455.48                    |               |                             |
|                                     |        | 12/04/08 | 16         | 23.7756            | 380.41              | 30.2600                   | 484.16                    | 103.75                    |               |                             |
|                                     |        | 05/18/09 | 25         | 23.2100            | 580.25              | 30.2600                   | 756.50                    | 176.25                    |               |                             |
|                                     |        | 03/17/11 | 16         | 30.5043            | 488.07              | 30.2600                   | 484.16                    | (3.91)                    |               |                             |
| <b>Subtotal</b>                     |        |          | <b>185</b> |                    | <b>5,288.10</b>     |                           | <b>5,598.10</b>           | <b>310.00</b>             |               |                             |
| FOREST OIL CORP NEW                 | FST    | 11/16/09 | 69         | 14.6550            | 1,011.20            | 13.5500                   | 934.95                    | (76.25)                   |               |                             |
|                                     |        | 02/22/11 | 32         | 25.1062            | 803.40              | 13.5500                   | 433.60                    | (369.80)                  |               |                             |
|                                     |        | 03/03/11 | 26         | 24.6953            | 642.08              | 13.5500                   | 352.30                    | (289.78)                  |               |                             |
|                                     |        | 07/07/11 | 73         | 17.8154            | 1,300.53            | 13.5500                   | 989.15                    | (311.38)                  |               |                             |
| <b>Subtotal</b>                     |        |          | <b>200</b> |                    | <b>3,757.21</b>     |                           | <b>2,710.00</b>           | <b>(1,047.21)</b>         |               |                             |
| FRAC MARIOTT INTL INC<br>NEW A      |        | 12/16/09 | 21,142     | 0.0002             | 5.70                | FRC                       | N/A                       | N/A                       |               |                             |
| FRANKLIN RES INC                    | BEN    | 12/05/11 | 27         | 101.1233           | 2,730.33            | 96.0600                   | 2,593.62                  | (136.71)                  |               | 30 1.12                     |
|                                     |        | 12/09/11 | 8          | 99.8362            | 798.69              | 96.0600                   | 768.48                    | (30.21)                   |               | 9 1.12                      |
| <b>Subtotal</b>                     |        |          | <b>35</b>  |                    | <b>3,529.02</b>     |                           | <b>3,362.10</b>           | <b>(166.92)</b>           |               | <b>39 1.12</b>              |
| FREEPRT-MCMRAN CPR & GLD            | FCX    | 02/25/09 | 5          | 14.3160            | 71.58               | 36.7900                   | 183.95                    | 112.37                    |               | 5 2.71                      |
|                                     |        | 04/28/10 | 60         | 38.2050            | 2,292.30            | 36.7900                   | 2,207.40                  | (84.90)                   |               | 60 2.71                     |
|                                     |        | 07/20/10 | 50         | 32.2040            | 1,610.20            | 36.7900                   | 1,839.50                  | 229.30                    |               | 50 2.71                     |
|                                     |        | 03/17/11 | 11         | 52.2500            | 574.75              | 36.7900                   | 404.69                    | (170.06)                  |               | 11 2.71                     |
| <b>Subtotal</b>                     |        |          | <b>126</b> |                    | <b>4,548.83</b>     |                           | <b>4,635.54</b>           | <b>86.71</b>              |               | <b>126 2.71</b>             |
| GARMIN LTD                          | GRMN   | 08/04/10 | 67         | 28.9502            | 1,939.67            | 39.8100                   | 2,667.27                  | 727.60                    |               | 108 4.01                    |
|                                     |        | 03/03/11 | 66         | 34.0706            | 2,248.66            | 39.8100                   | 2,627.46                  | 378.80                    |               | 106 4.01                    |
| <b>Subtotal</b>                     |        |          | <b>133</b> |                    | <b>4,188.33</b>     |                           | <b>5,294.73</b>           | <b>1,106.40</b>           |               | <b>214 4.01</b>             |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                 | Quantity                        | Unit<br>Cost Basis                                  | Total<br>Cost Basis                                        | Estimated<br>Market Price                           | Estimated<br>Market Value                                        | Unrealized<br>Gain/(Loss) Annual                               | Estimated Current<br>Income Yield%                           |
|-------------------------------------|--------|----------------------------------------------------------|---------------------------------|-----------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|
| GENERAL MILLS                       | GIS    | 05/10/11<br>07/14/11                                     | 6<br>59<br>65                   | 38.9783<br>37.2767                                  | 233.87<br>2,199.33<br>2,433.20                             | 40.4100<br>40.4100                                  | 242.46<br>2,384.19<br>2,626.65                                   | 8.59<br>184.86<br>193.45                                       | 8 3.01<br>72 3.01<br>80 3.01                                 |
| Subtotal                            |        |                                                          |                                 |                                                     |                                                            |                                                     |                                                                  |                                                                |                                                              |
| GENL DYNAMICS CORP COM              | GD     | 11/16/11<br>11/21/11                                     | 38<br>15<br>53                  | 65.0563<br>62.4793                                  | 2,472.14<br>937.19<br>3,409.33                             | 66.4100<br>66.4100                                  | 2,523.58<br>996.15<br>3,519.73                                   | 51.44<br>58.96<br>110.40                                       | 72 2.83<br>29 2.83<br>101 2.83                               |
| Subtotal                            |        |                                                          |                                 |                                                     |                                                            |                                                     |                                                                  |                                                                |                                                              |
| GLOBAL PMTS INC GEORGIA             | GPN    | 03/05/10<br>04/28/10<br>03/17/11                         | 33<br>42<br>6<br>81             | 43.6675<br>44.5500<br>45.9800                       | 1,441.03<br>1,871.10<br>275.88<br>3,588.01                 | 47.3800<br>47.3800<br>47.3800                       | 1,563.54<br>1,989.96<br>284.28<br>3,837.78                       | 122.51<br>118.86<br>8.40<br>249.77                             | 3 .16<br>4 .16<br>1 .16<br>8 .16                             |
| Subtotal                            |        |                                                          |                                 |                                                     |                                                            |                                                     |                                                                  |                                                                |                                                              |
| GOLDCORP INC                        | GG     | 10/29/08<br>11/12/08<br>11/20/08<br>02/17/09<br>03/17/11 | 9<br>46<br>45<br>25<br>3<br>128 | 18.6111<br>20.1500<br>19.1555<br>32.0200<br>46.3800 | 167.50<br>926.90<br>862.00<br>800.50<br>139.14<br>2,896.04 | 44.2500<br>44.2500<br>44.2500<br>44.2500<br>44.2500 | 398.25<br>2,035.50<br>1,991.25<br>1,106.25<br>132.75<br>5,664.00 | 230.75<br>1,108.60<br>1,129.25<br>305.75<br>(6.39)<br>2,767.96 | 5 1.22<br>25 1.22<br>25 1.22<br>14 1.22<br>2 1.22<br>71 1.22 |
| Subtotal                            |        |                                                          |                                 |                                                     |                                                            |                                                     |                                                                  |                                                                |                                                              |
| GUESS INC COM                       | GES    | 04/28/11<br>07/11/11<br>11/28/11                         | 47<br>43<br>54<br>144           | 42.6810<br>41.9186<br>28.2509                       | 2,006.01<br>1,802.50<br>1,525.55<br>5,334.06               | 29.8200<br>29.8200<br>29.8200                       | 1,401.54<br>1,282.26<br>1,610.28<br>4,294.08                     | (604.47)<br>(520.24)<br>84.73<br>(1,039.98)                    | 38 2.68<br>35 2.68<br>44 2.68<br>117 2.68                    |
| Subtotal                            |        |                                                          |                                 |                                                     |                                                            |                                                     |                                                                  |                                                                |                                                              |
| HEALTH NET INC                      | HNT    | 03/16/09<br>11/16/09<br>03/17/11                         | 73<br>20<br>2<br>95             | 14.0093<br>18.9600<br>29.7900                       | 1,022.68<br>379.20<br>59.58<br>1,461.46                    | 30.4200<br>30.4200<br>30.4200                       | 2,220.66<br>608.40<br>60.84<br>2,889.90                          | 1,197.98<br>229.20<br>1.26<br>1,428.44                         |                                                              |
| Subtotal                            |        |                                                          |                                 |                                                     |                                                            |                                                     |                                                                  |                                                                |                                                              |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| HESS CORP                           | HES    | 06/17/09 | 24         | 53.8250            | 1,291.80            | 56.8000                   | 1,363.20                  | 71.40                     |               | 10 .70                      |
|                                     |        | 11/16/09 | 32         | 58.1800            | 1,861.76            | 56.8000                   | 1,817.60                  | (44.16)                   |               | 13 .70                      |
|                                     |        | 03/17/11 | 3          | 80.4200            | 241.26              | 56.8000                   | 170.40                    | (70.86)                   |               | 2 .70                       |
|                                     |        | 05/16/11 | 25         | 75.7000            | 1,892.50            | 56.8000                   | 1,420.00                  | (472.50)                  |               | 10 .70                      |
|                                     |        | 08/05/11 | 36         | 59.5658            | 2,144.37            | 56.8000                   | 2,044.80                  | (99.57)                   |               | 15 .70                      |
|                                     |        | 08/29/11 | 29         | 57.6379            | 1,671.50            | 56.8000                   | 1,647.20                  | (24.30)                   |               | 12 .70                      |
| <b>Subtotal</b>                     |        |          | <b>149</b> |                    | <b>9,103.19</b>     |                           | <b>8,463.20</b>           | <b>(639.99)</b>           |               | <b>62 .70</b>               |
| HOLOGIC INC                         | HOLX   | 07/31/08 | 51         | 18.8152            | 959.58              | 17.5100                   | 893.01                    | (66.57)                   |               |                             |
|                                     |        | 08/13/08 | 29         | 20.3889            | 591.28              | 17.5100                   | 507.79                    | (83.49)                   |               |                             |
|                                     |        | 08/13/08 | 5          | 20.6100            | 103.05              | 17.5100                   | 87.55                     | (15.50)                   |               |                             |
|                                     |        | 11/12/08 | 45         | 13.0400            | 586.80              | 17.5100                   | 787.95                    | 201.15                    |               |                             |
|                                     |        | 11/14/08 | 114        | 14.4966            | 1,652.62            | 17.5100                   | 1,996.14                  | 343.52                    |               |                             |
|                                     |        | 11/21/08 | 11         | 11.5027            | 126.53              | 17.5100                   | 192.61                    | 66.08                     |               |                             |
|                                     |        | 05/05/09 | 21         | 11.8371            | 248.58              | 17.5100                   | 367.71                    | 119.13                    |               |                             |
|                                     |        | 06/05/09 | 76         | 13.6400            | 1,036.64            | 17.5100                   | 1,330.76                  | 294.12                    |               |                             |
| <b>Subtotal</b>                     |        |          | <b>352</b> |                    | <b>5,305.08</b>     |                           | <b>6,163.52</b>           | <b>858.44</b>             |               |                             |
| HOST HOTELS & RESORTS<br>REIT       | HST    | 08/10/11 | 206        | 12.1785            | 2,508.79            | 14.7700                   | 3,042.62                  | 533.83                    |               | 42 1.35                     |
| HUNT J B TRANS SVCS INC             | JBHT   | 01/28/10 | 74         | 30.9145            | 2,287.68            | 45.0700                   | 3,335.18                  | 1,047.50                  |               | 39 1.15                     |
| ILLINOIS TOOL WORKS INC             | ITW    | 07/26/11 | 92         | 52.0522            | 4,788.81            | 46.7100                   | 4,297.32                  | (491.49)                  |               | 133 3.08                    |
| INVESCO LTD                         | INZ    | 11/12/08 | 14         | 11.8664            | 166.13              | 20.0900                   | 281.26                    | 115.13                    |               | 7 2.43                      |
|                                     |        | 11/21/08 | 54         | 9.0546             | 488.95              | 20.0900                   | 1,084.86                  | 595.91                    |               | 27 2.43                     |
|                                     |        | 12/02/08 | 20         | 10.7250            | 214.50              | 20.0900                   | 401.80                    | 187.30                    |               | 10 2.43                     |
|                                     |        | 12/02/08 | 7          | 10.7914            | 75.54               | 20.0900                   | 140.63                    | 65.09                     |               | 4 2.43                      |
|                                     |        | 03/17/11 | 13         | 24.5000            | 318.50              | 20.0900                   | 261.17                    | (57.33)                   |               | 7 2.43                      |
|                                     |        | 07/07/11 | 98         | 23.9431            | 2,346.43            | 20.0900                   | 1,968.82                  | (377.61)                  |               | 49 2.43                     |
|                                     |        | 10/25/11 | 58         | 19.2575            | 1,116.94            | 20.0900                   | 1,165.22                  | 48.28                     |               | 29 2.43                     |
|                                     |        | 10/27/11 | 66         | 20.7080            | 1,366.73            | 20.0900                   | 1,325.94                  | (40.79)                   |               | 33 2.43                     |
| <b>Subtotal</b>                     |        |          | <b>330</b> |                    | <b>6,093.72</b>     |                           | <b>6,629.70</b>           | <b>535.98</b>             |               | <b>166 2.43</b>             |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| JACOBS ENGN GRP INC DELA            | JEC    | 11/26/08 | 27       | 42.1925            | 1,139.20            | 40.5800                   | 1,095.66                  | (43.54)                          |                                    |
|                                     |        | 12/02/08 | 12       | 40.4400            | 485.28              | 40.5800                   | 486.96                    | 1.68                             |                                    |
|                                     |        | 12/08/08 | 19       | 49.0805            | 932.53              | 40.5800                   | 771.02                    | (161.51)                         |                                    |
|                                     |        | 02/23/09 | 19       | 34.6289            | 657.95              | 40.5800                   | 771.02                    | 113.07                           |                                    |
|                                     |        | 08/10/09 | 42       | 43.6454            | 1,833.11            | 40.5800                   | 1,704.36                  | (128.75)                         |                                    |
|                                     |        | 03/17/11 | 18       | 48.0300            | 864.54              | 40.5800                   | 730.44                    | (134.10)                         |                                    |
|                                     |        | 08/10/11 | 65       | 34.0427            | 2,212.78            | 40.5800                   | 2,637.70                  | 424.92                           |                                    |
|                                     |        | 08/15/11 | 38       | 35.8492            | 1,362.27            | 40.5800                   | 1,542.04                  | 179.77                           |                                    |
| Subtotal                            |        |          | 240      |                    | 9,487.66            |                           | 9,739.20                  | 251.54                           |                                    |
| KANSAS CITY SOUTHERN                | KSU    | 05/18/09 | 41       | 15.1097            | 619.50              | 68.0100                   | 2,788.41                  | 2,168.91                         |                                    |
|                                     |        | 11/04/09 | 8        | 26.5100            | 212.08              | 68.0100                   | 544.08                    | 332.00                           |                                    |
|                                     |        | 03/17/11 | 5        | 51.4400            | 257.20              | 68.0100                   | 340.05                    | 82.85                            |                                    |
|                                     |        | 08/19/11 | 10       | 46.7500            | 467.50              | 68.0100                   | 680.10                    | 212.60                           |                                    |
| Subtotal                            |        |          | 64       |                    | 1,556.28            |                           | 4,352.64                  | 2,796.36                         |                                    |
| KAYDON CORP                         | KDN    | 11/12/08 | 7        | 28.8700            | 202.09              | 30.5000                   | 213.50                    | 11.41                            | 6 262                              |
|                                     |        | 11/21/08 | 66       | 21.9707            | 1,450.07            | 30.5000                   | 2,013.00                  | 562.93                           | 53 262                             |
|                                     |        | 11/16/09 | 12       | 37.7300            | 452.76              | 30.5000                   | 366.00                    | (86.76)                          | 10 262                             |
|                                     |        | 03/17/11 | 15       | 37.5600            | 563.40              | 30.5000                   | 457.50                    | (105.90)                         | 12 262                             |
| Subtotal                            |        |          | 100      |                    | 2,668.32            |                           | 3,050.00                  | 381.68                           | 81 262                             |
| KBR INC                             | KBR    | 03/05/10 | 119      | 21.2813            | 2,532.48            | 27.8700                   | 3,316.53                  | 784.05                           | 24 .71                             |
|                                     |        | 05/13/10 | 102      | 22.9131            | 2,337.14            | 27.8700                   | 2,842.74                  | 505.60                           | 21 .71                             |
|                                     |        | 05/14/10 | 35       | 22.6511            | 792.79              | 27.8700                   | 975.45                    | 182.66                           | 7 .71                              |
| Subtotal                            |        |          | 256      |                    | 5,662.41            |                           | 7,134.72                  | 1,472.31                         | 52 .71                             |
| KIRBY CORP COM                      | KEX    | 01/28/10 | 12       | 33.7691            | 405.23              | 65.8400                   | 790.08                    | 384.85                           |                                    |
|                                     |        | 04/28/10 | 32       | 41.3100            | 1,321.92            | 65.8400                   | 2,106.88                  | 784.96                           |                                    |
| Subtotal                            |        |          | 44       |                    | 1,727.15            |                           | 2,896.96                  | 1,169.81                         |                                    |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                                                     | Quantity                                      | Unit<br>Cost Basis                                                                   | Total<br>Cost Basis                                                                            | Estimated<br>Market Price                                                 | Estimated<br>Market Value                                                                      | Unrealized<br>Gain/(Loss)/Annual                                                       | Estimated Current<br>Income Yield%                   |
|-------------------------------------|--------|----------------------------------------------------------------------------------------------|-----------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------------------------|
| KOHL'S CORP WISC PV 1CT             | KSS    | 03/31/11<br>08/30/11                                                                         | 53<br>52<br>105                               | 52.9547<br>46.8871                                                                   | 2,806.60<br>2,438.13<br>5,244.73                                                               | 49.3500<br>49.3500                                                        | 2,615.55<br>2,566.20<br>5,181.75                                                               | (191.05)<br>128.07<br>(62.98)                                                          | 53 2.02<br>52 2.02<br>105 2.02                       |
| Subtotal                            |        |                                                                                              |                                               |                                                                                      |                                                                                                |                                                                           |                                                                                                |                                                                                        |                                                      |
| KROGER CO                           | KR     | 08/06/09<br>08/27/09<br>09/15/09                                                             | 23<br>69<br>16<br>108                         | 21.2608<br>22.0136<br>20.3593                                                        | 489.00<br>1,518.94<br>325.75<br>2,333.69                                                       | 24.2200<br>24.2200<br>24.2200                                             | 557.06<br>1,671.18<br>387.52<br>2,615.76                                                       | 68.06<br>152.24<br>61.77<br>282.07                                                     | 11 1.89<br>32 1.89<br>8 1.89<br>51 1.89              |
| Subtotal                            |        |                                                                                              |                                               |                                                                                      |                                                                                                |                                                                           |                                                                                                |                                                                                        |                                                      |
| LABORATORY CP AMER HLDGS            | LH     | 10/23/08<br>11/12/08<br>03/04/09<br>03/10/09<br>04/23/09<br>11/16/09<br>03/03/10<br>03/17/11 | 2<br>21<br>7<br>8<br>4<br>21<br>23<br>2<br>88 | 61.0500<br>62.9100<br>55.4885<br>54.5100<br>60.9875<br>74.0500<br>73.3752<br>87.4600 | 122.10<br>1,321.11<br>388.42<br>436.08<br>243.95<br>1,555.05<br>1,687.63<br>174.92<br>5,929.26 | 85.9700<br>85.9700<br>85.9700<br>85.9700<br>85.9700<br>85.9700<br>85.9700 | 171.94<br>1,805.37<br>601.79<br>687.76<br>343.88<br>1,805.37<br>1,977.31<br>171.94<br>7,565.36 | 49.84<br>484.26<br>213.37<br>251.68<br>99.93<br>250.32<br>289.68<br>(2.98)<br>1,636.10 |                                                      |
| Subtotal                            |        |                                                                                              |                                               |                                                                                      |                                                                                                |                                                                           |                                                                                                |                                                                                        |                                                      |
| LIBERTY PPTY TR SBI REIT            | LR     | 10/08/09<br>10/09/09<br>10/09/09<br>03/17/11                                                 | 12<br>25<br>12<br>10<br>59                    | 32.0800<br>32.2336<br>32.2425<br>31.8400                                             | 384.96<br>805.84<br>386.91<br>318.40<br>1,896.11                                               | 30.8800<br>30.8800<br>30.8800<br>30.8800                                  | 370.56<br>772.00<br>370.56<br>308.80<br>1,821.92                                               | (14.40)<br>(33.84)<br>(16.35)<br>(9.60)<br>(74.19)                                     | 23 6.15<br>48 6.15<br>23 6.15<br>19 6.15<br>113 6.15 |
| Subtotal                            |        |                                                                                              |                                               |                                                                                      |                                                                                                |                                                                           |                                                                                                |                                                                                        |                                                      |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-------------------|
| LIFE TECHNOLOGIES CORP              | LIFE   | 02/06/09 | 25       | 28.7368            | 718.42              | 38.9100                   | 972.75                    | 254.33                    |               |                   |
|                                     |        | 02/12/09 | 20       | 30.2460            | 604.92              | 38.9100                   | 778.20                    | 173.28                    |               |                   |
|                                     |        | 04/28/10 | 38       | 52.6031            | 1,998.92            | 38.9100                   | 1,478.58                  | (520.34)                  |               |                   |
|                                     |        | 08/02/10 | 41       | 44.3851            | 1,819.79            | 38.9100                   | 1,595.31                  | (224.48)                  |               |                   |
|                                     |        | 02/07/11 | 36       | 52.5205            | 1,890.74            | 38.9100                   | 1,400.76                  | (489.98)                  |               |                   |
|                                     |        | 03/17/11 | 9        | 49.9100            | 449.19              | 38.9100                   | 350.19                    | (99.00)                   |               |                   |
|                                     |        | 07/14/11 | 23       | 51.2343            | 1,178.39            | 38.9100                   | 894.93                    | (283.46)                  |               |                   |
| Subtotal                            |        |          | 192      |                    | 8,660.37            |                           | 7,470.72                  | (1,189.65)                |               |                   |
| LONE PINE RES INC COM               | LPR    | 01/23/09 | 36       | 6.4716             | 232.98              | 7.0100                    | 252.36                    | 19.38                     |               |                   |
|                                     |        | 02/11/09 | 39       | 7.5002             | 292.51              | 7.0100                    | 273.39                    | (19.12)                   |               |                   |
|                                     |        | 11/16/09 | 43       | 9.1506             | 393.48              | 7.0100                    | 301.43                    | (92.05)                   |               |                   |
|                                     |        | 02/22/11 | 19       | 15.7042            | 298.38              | 7.0100                    | 133.19                    | (165.19)                  |               |                   |
|                                     |        | 03/03/11 | 16       | 15.3750            | 246.00              | 7.0100                    | 112.16                    | (133.84)                  |               |                   |
|                                     |        | 07/07/11 | 45       | 11.2142            | 504.64              | 7.0100                    | 315.45                    | (189.19)                  |               |                   |
| Subtotal                            |        |          | 198      |                    | 1,967.99            |                           | 1,387.98                  | (580.01)                  |               |                   |
| M D C HOLDINGS INC DEL              | MDC    | 06/24/10 | 87       | 27.5251            | 2,394.69            | 17.6300                   | 1,533.81                  | (860.88)                  |               | 87 5.67           |
|                                     |        | 02/07/11 | 51       | 30.6082            | 1,561.02            | 17.6300                   | 899.13                    | (661.89)                  |               | 51 5.67           |
|                                     |        | 02/08/11 | 15       | 31.0726            | 466.09              | 17.6300                   | 264.45                    | (201.64)                  |               | 15 5.67           |
|                                     |        | 02/15/11 | 24       | 26.6908            | 640.58              | 17.6300                   | 423.12                    | (217.46)                  |               | 24 5.67           |
|                                     |        | 03/17/11 | 4        | 26.0400            | 104.16              | 17.6300                   | 70.52                     | (33.64)                   |               | 4 5.67            |
| Subtotal                            |        |          | 181      |                    | 5,166.54            |                           | 3,191.03                  | (1,975.51)                |               | 181 5.67          |
| MACK CALI REALTY CORP<br>REIT       | CLI    | 03/18/09 | 45       | 17.1113            | 770.01              | 26.6900                   | 1,201.05                  | 431.04                    |               | 81 6.74           |
|                                     |        | 03/19/09 | 56       | 18.6700            | 1,045.52            | 26.6900                   | 1,494.64                  | 449.12                    |               | 101 6.74          |
|                                     |        | 06/08/10 | 54       | 29.7275            | 1,605.29            | 26.6900                   | 1,441.26                  | (164.03)                  |               | 98 6.74           |
|                                     |        | 03/17/11 | 21       | 32.1100            | 674.31              | 26.6900                   | 560.49                    | (113.82)                  |               | 38 6.74           |
| Subtotal                            |        |          | 176      |                    | 4,095.13            |                           | 4,697.44                  | 602.31                    |               | 318 6.74          |

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ARIZONA FDN ED ADVANCEMENT

Account Number.

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Yield% | Current |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|--------|---------|
| MACYS INC                           | M      | 05/03/11 | 102      | 24.6314            | 2,512.41            | 32.1800                   | 3,282.36                  | 769.95                    | 41            | 1.24   | 41      |
|                                     |        | 05/12/11 | 77       | 28.6483            | 2,205.92            | 32.1800                   | 2,477.86                  | 271.94                    | 31            | 1.24   | 31      |
| Subtotal                            |        |          | 179      |                    | 4,718.33            |                           | 5,760.22                  | 1,041.89                  | 72            | 1.24   | 72      |
| MATTEL INC COM                      | MAT    | 03/04/09 | 1        | 10.7800            | 10.78               | 27.7600                   | 27.76                     | 16.98                     | 1             | 3.31   | 1       |
|                                     |        | 03/06/09 | 3        | 10.4400            | 31.32               | 27.7600                   | 83.28                     | 51.96                     | 3             | 3.31   | 3       |
|                                     |        | 04/20/09 | 25       | 15.0108            | 375.27              | 27.7600                   | 694.00                    | 318.73                    | 23            | 3.31   | 23      |
|                                     |        | 05/18/09 | 24       | 14.3800            | 345.12              | 27.7600                   | 666.24                    | 321.12                    | 23            | 3.31   | 23      |
|                                     |        | 07/17/09 | 48       | 17.0856            | 820.11              | 27.7600                   | 1,332.48                  | 512.37                    | 45            | 3.31   | 45      |
|                                     |        | 03/17/11 | 14       | 24.5800            | 344.12              | 27.7600                   | 388.64                    | 44.52                     | 13            | 3.31   | 13      |
| Subtotal                            |        |          | 115      |                    | 1,926.72            |                           | 3,192.40                  | 1,265.68                  | 108           | 3.31   | 108     |
| MCKESSON CORPORATION COM            | MCK    | 10/06/11 | 25       | 69.5800            | 1,739.50            | 77.9100                   | 1,947.75                  | 208.25                    | 20            | 1.02   | 20      |
|                                     |        | 10/12/11 | 12       | 74.0666            | 888.80              | 77.9100                   | 934.92                    | 46.12                     | 10            | 1.02   | 10      |
| Subtotal                            |        |          | 37       |                    | 2,628.30            |                           | 2,882.67                  | 254.37                    | 30            | 1.02   | 30      |
| MICROSOFT CORP                      | MSFT   | 01/14/11 | 49       | 28.1312            | 1,378.43            | 25.9600                   | 1,272.04                  | (106.39)                  | 40            | 3.08   | 40      |
|                                     |        | 01/19/11 | 47       | 28.6097            | 1,344.66            | 25.9600                   | 1,220.12                  | (124.54)                  | 38            | 3.08   | 38      |
|                                     |        | 03/17/11 | 17       | 24.8800            | 422.96              | 25.9600                   | 441.32                    | 18.36                     | 14            | 3.08   | 14      |
| Subtotal                            |        |          | 113      |                    | 3,146.05            |                           | 2,933.48                  | (212.57)                  | 92            | 3.08   | 92      |
| MID AMERICA APT CMNTYS REIT         | MAA    | 12/13/11 | 14       | 56.9400            | 797.16              | 62.5500                   | 875.70                    | 78.54                     | 37            | 4.22   | 37      |
|                                     |        | 12/16/11 | 15       | 60.4440            | 906.66              | 62.5500                   | 938.25                    | 31.59                     | 40            | 4.22   | 40      |
|                                     |        | 12/20/11 | 12       | 61.4316            | 737.18              | 62.5500                   | 750.60                    | 13.42                     | 32            | 4.22   | 32      |
| Subtotal                            |        |          | 41       |                    | 2,441.00            |                           | 2,564.55                  | 123.55                    | 109           | 4.22   | 109     |
| MOHAWK INDUSTRIES INC               | MHK    | 01/21/11 | 7        | 58.4471            | 409.13              | 59.8500                   | 418.95                    | 9.82                      |               |        |         |
|                                     |        | 03/17/11 | 4        | 57.3000            | 229.20              | 59.8500                   | 239.40                    | 10.20                     |               |        |         |
|                                     |        | 09/22/11 | 36       | 40.6719            | 1,464.19            | 59.8500                   | 2,154.60                  | 690.41                    |               |        |         |
| Subtotal                            |        |          | 47       |                    | 2,102.52            |                           | 2,812.95                  | 710.43                    |               |        |         |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| MOLSON COOR BREW CO CL B            | TAP    | 08/13/08 | 1        | 49.8900            | 49.89               | 43.5400                   | 43.54                     | (6.35)                           | 2 2.93                             |
|                                     |        | 09/11/08 | 34       | 48.3100            | 1,642.54            | 43.5400                   | 1,480.36                  | (162.18)                         | 44 2.93                            |
|                                     |        | 11/05/08 | 29       | 40.7555            | 1,181.91            | 43.5400                   | 1,262.66                  | 80.75                            | 38 2.93                            |
|                                     |        | 11/06/08 | 11       | 43.0872            | 473.96              | 43.5400                   | 478.94                    | 4.98                             | 15 2.93                            |
|                                     |        | 11/12/08 | 41       | 40.6300            | 1,665.83            | 43.5400                   | 1,785.14                  | 119.31                           | 53 2.93                            |
|                                     |        | 11/16/09 | 29       | 46.3600            | 1,344.44            | 43.5400                   | 1,262.66                  | (81.78)                          | 38 2.93                            |
|                                     |        | 01/19/10 | 38       | 44.5263            | 1,692.00            | 43.5400                   | 1,654.52                  | (37.48)                          | 49 2.93                            |
|                                     |        | 03/03/11 | 32       | 44.4975            | 1,423.92            | 43.5400                   | 1,393.28                  | (30.64)                          | 41 2.93                            |
|                                     |        | 03/17/11 | 3        | 43.1900            | 129.57              | 43.5400                   | 130.62                    | 1.05                             | 4 2.93                             |
|                                     |        | 03/22/11 | 14       | 44.3335            | 620.67              | 43.5400                   | 609.56                    | (11.11)                          | 18 2.93                            |
|                                     |        | 03/23/11 | 27       | 44.2851            | 1,195.70            | 43.5400                   | 1,175.58                  | (20.12)                          | 35 2.93                            |
|                                     |        | 05/27/11 | 17       | 46.7982            | 795.57              | 43.5400                   | 740.18                    | (55.39)                          | 22 2.93                            |
| Subtotal                            |        |          | 276      |                    | 12,216.00           |                           | 12,017.04                 | (198.96)                         | 359 2.93                           |
| MYRIAD GENETICS INC                 | MYGN   | 05/05/10 | 93       | 18.2554            | 1,697.76            | 20.9400                   | 1,947.42                  | 249.66                           |                                    |
|                                     |        | 03/17/11 | 7        | 18.8700            | 132.09              | 20.9400                   | 146.58                    | 14.49                            |                                    |
| Subtotal                            |        |          | 100      |                    | 1,829.85            |                           | 2,094.00                  | 264.15                           |                                    |
| NATIONAL-OILWELL VARCO<br>INC       | NOV    | 05/17/11 | 29       | 65.3586            | 1,895.40            | 67.9900                   | 1,971.71                  | 76.31                            | 14 .70                             |
|                                     |        | 05/18/11 | 15       | 67.0033            | 1,005.05            | 67.9900                   | 1,019.85                  | 14.80                            | 8 .70                              |
|                                     |        | 08/05/11 | 24       | 65.8404            | 1,580.17            | 67.9900                   | 1,631.76                  | 51.59                            | 12 .70                             |
| Subtotal                            |        |          | 68       |                    | 4,480.62            |                           | 4,623.32                  | 142.70                           | 34 .70                             |
| NETAPP INC                          | NTAP   | 08/18/11 | 59       | 35.6184            | 2,101.49            | 36.2700                   | 2,139.93                  | 38.44                            |                                    |
|                                     |        | 11/17/11 | 9        | 36.2544            | 326.29              | 36.2700                   | 326.43                    | .14                              |                                    |
| Subtotal                            |        |          | 68       |                    | 2,427.78            |                           | 2,466.36                  | 38.58                            |                                    |
| NEWMONT MINING CORP                 | NEM    | 08/29/11 | 41       | 61.9939            | 2,541.75            | 60.0100                   | 2,460.41                  | (81.34)                          | 58 2.33                            |
|                                     |        | 08/30/11 | 27       | 62.9185            | 1,698.80            | 60.0100                   | 1,620.27                  | (78.53)                          | 38 2.33                            |
|                                     |        | 09/13/11 | 13       | 64.1392            | 833.81              | 60.0100                   | 780.13                    | (53.68)                          | 19 2.33                            |
| Subtotal                            |        |          | 81       |                    | 5,074.36            |                           | 4,860.81                  | (213.55)                         | 115 2.33                           |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| NOBLE ENERGY INC                    | NBL    | 05/18/09 | 12       | 54.9500            | 659.40              | 94.3900                   | 1,132.68                  | 473.28                           | 11 .93                             |
|                                     |        | 06/22/09 | 5        | 56.6860            | 283.43              | 94.3900                   | 471.95                    | 188.52                           | 5 .93                              |
|                                     |        | 09/23/09 | 20       | 68.0205            | 1,360.41            | 94.3900                   | 1,887.80                  | 527.39                           | 18 .93                             |
|                                     |        | 01/11/11 | 38       | 83.1073            | 3,158.08            | 94.3900                   | 3,586.82                  | 428.74                           | 34 .93                             |
|                                     |        | 01/31/11 | 15       | 89.3626            | 1,340.44            | 94.3900                   | 1,415.85                  | 75.41                            | 14 .93                             |
| Subtotal                            |        |          | 90       |                    | 6,801.76            |                           | 8,495.10                  | 1,693.34                         | 82 .93                             |
| OLD REPUB INTL CORP                 | ORI    | 01/22/09 | 73       | 10.4824            | 765.22              | 9.2700                    | 676.71                    | (88.51)                          | 52 7.55                            |
|                                     |        | 11/16/09 | 127      | 11.1374            | 1,414.46            | 9.2700                    | 1,177.29                  | (237.17)                         | 89 7.55                            |
|                                     |        | 03/03/11 | 167      | 12.0834            | 2,017.94            | 9.2700                    | 1,548.09                  | (469.85)                         | 117 7.55                           |
| Subtotal                            |        |          | 367      |                    | 4,197.62            |                           | 3,402.09                  | (795.53)                         | 258 7.55                           |
| PACKAGING CORP AMERICA              | PKG    | 11/10/10 | 102      | 25.3612            | 2,586.85            | 25.2400                   | 2,574.48                  | (12.37)                          | 82 3.16                            |
|                                     |        | 01/05/11 | 69       | 26.6500            | 1,838.85            | 25.2400                   | 1,741.56                  | (97.29)                          | 56 3.16                            |
|                                     |        | 03/17/11 | 3        | 27.0800            | 81.24               | 25.2400                   | 75.72                     | (5.52)                           | 3 3.16                             |
| Subtotal                            |        |          | 174      |                    | 4,506.94            |                           | 4,391.76                  | (115.18)                         | 141 3.16                           |
| PALL CORP PV \$0.10                 | PLL    | 09/15/11 | 13       | 43.5161            | 565.71              | 57.1500                   | 742.95                    | 177.24                           | 10 1.22                            |
|                                     |        | 09/22/11 | 30       | 41.3056            | 1,239.17            | 57.1500                   | 1,714.50                  | 475.33                           | 21 1.22                            |
| Subtotal                            |        |          | 43       |                    | 1,804.88            |                           | 2,457.45                  | 652.57                           | 31 1.22                            |
| PARTNERRE LTD                       | PRE    | 08/19/10 | 35       | 73.9340            | 2,587.69            | 64.2100                   | 2,247.35                  | (340.34)                         | 84 3.73                            |
|                                     |        | 10/11/10 | 20       | 79.8625            | 1,597.25            | 64.2100                   | 1,284.20                  | (313.05)                         | 48 3.73                            |
|                                     |        | 01/28/11 | 33       | 81.3033            | 2,683.01            | 64.2100                   | 2,118.93                  | (564.08)                         | 80 3.73                            |
|                                     |        | 03/17/11 | 22       | 72.7000            | 1,599.40            | 64.2100                   | 1,412.62                  | (186.78)                         | 53 3.73                            |
| Subtotal                            |        |          | 110      |                    | 8,467.35            |                           | 7,063.10                  | (1,404.25)                       | 265 3.73                           |
| PATTERSON COS INC                   | PDCO   | 08/31/11 | 60       | 29.1273            | 1,747.64            | 29.5200                   | 1,771.20                  | 23.56                            | 29 1.62                            |
|                                     |        | 09/22/11 | 59       | 27.7489            | 1,637.19            | 29.5200                   | 1,741.68                  | 104.49                           | 29 1.62                            |
| Subtotal                            |        |          | 119      |                    | 3,384.83            |                           | 3,512.88                  | 128.05                           | 58 1.62                            |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| PEOPLES UNITED FNL INC              | PBCT   | 08/13/08 | 8        | 16.8700            | 134.96              | 12.8500                   | 102.80                    | (32.16)                          | 6 4.90                             |
|                                     |        | 11/12/08 | 121      | 18.1274            | 2,193.42            | 12.8500                   | 1,554.85                  | (638.57)                         | 77 4.90                            |
|                                     |        | 05/18/09 | 93       | 16.1900            | 1,505.67            | 12.8500                   | 1,195.05                  | (310.62)                         | 59 4.90                            |
|                                     |        | 08/27/09 | 76       | 16.1796            | 1,229.65            | 12.8500                   | 976.60                    | (253.05)                         | 48 4.90                            |
|                                     |        | 11/16/09 | 67       | 16.6800            | 1,117.56            | 12.8500                   | 860.95                    | (256.61)                         | 43 4.90                            |
| Subtotal                            |        |          | 365      |                    | 6,181.26            |                           | 4,690.25                  | (1,491.01)                       | 233 4.90                           |
| PERKINELMER INC COM                 | PKI    | 11/21/06 | 6        | 21.5033            | 129.02              | 20.0000                   | 120.00                    | (9.02)                           | 2 1.40                             |
|                                     |        | 09/17/08 | 49       | 25.2402            | 1,236.77            | 20.0000                   | 980.00                    | (256.77)                         | 14 1.40                            |
|                                     |        | 10/24/08 | 47       | 16.9055            | 794.56              | 20.0000                   | 940.00                    | 145.44                           | 14 1.40                            |
|                                     |        | 11/12/08 | 77       | 16.6300            | 1,280.51            | 20.0000                   | 1,540.00                  | 259.49                           | 22 1.40                            |
|                                     |        | 01/02/09 | 20       | 13.9705            | 279.41              | 20.0000                   | 400.00                    | 120.59                           | 6 1.40                             |
|                                     |        | 01/30/09 | 68       | 12.6751            | 861.91              | 20.0000                   | 1,360.00                  | 498.09                           | 20 1.40                            |
| Subtotal                            |        |          | 267      |                    | 4,582.18            |                           | 5,340.00                  | 757.82                           | 78 1.40                            |
| PG&E CORP                           | PCG    | 08/04/11 | 66       | 40.7137            | 2,687.11            | 41.2200                   | 2,720.52                  | 33.41                            | 121 4.41                           |
| PLAINS EXPL AND PRODCN              | PXP    | 03/22/11 | 14       | 35.9628            | 503.48              | 36.7200                   | 514.08                    | 10.60                            |                                    |
|                                     |        | 04/11/11 | 55       | 36.2245            | 1,992.35            | 36.7200                   | 2,019.60                  | 27.25                            |                                    |
|                                     |        | 09/06/11 | 49       | 27.3530            | 1,340.30            | 36.7200                   | 1,799.28                  | 458.98                           |                                    |
| Subtotal                            |        |          | 118      |                    | 3,836.13            |                           | 4,332.96                  | 496.83                           |                                    |
| PNC FINCL SERVICES GROUP            | PNC    | 07/28/09 | 19       | 35.9689            | 683.41              | 57.6700                   | 1,095.73                  | 412.32                           | 27 2.42                            |
|                                     |        | 01/29/10 | 41       | 56.5341            | 2,317.90            | 57.6700                   | 2,364.47                  | 46.57                            | 58 2.42                            |
|                                     |        | 03/17/11 | 13       | 61.6100            | 800.93              | 57.6700                   | 749.71                    | (51.22)                          | 19 2.42                            |
|                                     |        | 08/11/11 | 56       | 47.4812            | 2,658.95            | 57.6700                   | 3,229.52                  | 570.57                           | 79 2.42                            |
|                                     |        | 08/25/11 | 46       | 47.6300            | 2,190.98            | 57.6700                   | 2,652.82                  | 461.84                           | 65 2.42                            |
| Subtotal                            |        |          | 175      |                    | 8,652.17            |                           | 10,092.25                 | 1,440.08                         | 248 2.42                           |
| POLYCOM INC COM                     | PLCM   | 12/15/11 | 102      | 16.1100            | 1,643.23            | 16.3000                   | 1,662.60                  | 19.37                            |                                    |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| POTLATCH CORP NEW                   | PCH    | 04/06/06 | 26       | 35.0492            | 911.28              | 31.1100                   | 808.86                    | (102.42)                         | 33 3.98                            |
|                                     |        | 08/11/06 | 39       | 30.5012            | 1,189.55            | 31.1100                   | 1,213.29                  | 23.74                            | 49 3.98                            |
|                                     |        | 11/12/08 | 40       | 23.8192            | 952.77              | 31.1100                   | 1,244.40                  | 291.63                           | 50 3.98                            |
|                                     |        | 05/18/09 | 30       | 26.3000            | 789.00              | 31.1100                   | 933.30                    | 144.30                           | 38 3.98                            |
|                                     |        | 11/16/09 | 19       | 30.5700            | 580.83              | 31.1100                   | 591.09                    | 10.26                            | 24 3.98                            |
| Subtotal                            |        |          | 154      |                    | 4,423.43            |                           | 4,790.94                  | 367.51                           | 194 3.98                           |
| PPL CORPORATION                     | PPL    | 11/23/10 | 99       | 25.5468            | 2,529.14            | 29.4200                   | 2,912.58                  | 383.44                           | 139 4.75                           |
|                                     |        | 11/29/10 | 18       | 25.1583            | 452.85              | 29.4200                   | 529.56                    | 76.71                            | 26 4.75                            |
|                                     |        | 11/29/10 | 49       | 25.2893            | 1,239.18            | 29.4200                   | 1,441.58                  | 202.40                           | 69 4.75                            |
|                                     |        | 12/20/10 | 71       | 26.1488            | 1,856.57            | 29.4200                   | 2,088.82                  | 232.25                           | 100 4.75                           |
|                                     |        | 03/17/11 | 33       | 24.4254            | 806.04              | 29.4200                   | 970.86                    | 164.82                           | 47 4.75                            |
| Subtotal                            |        |          | 270      |                    | 6,883.78            |                           | 7,943.40                  | 1,059.62                         | 381 4.75                           |
| PROGRESS SOFTWARE CORP              | PRGS   | 06/30/11 | 120      | 24.2981            | 2,915.78            | 19.3500                   | 2,322.00                  | (593.78)                         |                                    |
| PROLOGIS INC                        | PLD    | 11/12/08 | 12       | 14.2908            | 171.49              | 28.5900                   | 343.08                    | 171.59                           | 14 3.91                            |
|                                     |        | 11/21/08 | 48       | 9.2706             | 444.99              | 28.5900                   | 1,372.32                  | 927.33                           | 54 3.91                            |
|                                     |        | 05/05/09 | 6        | 19.8500            | 119.10              | 28.5900                   | 171.54                    | 52.44                            | 7 3.91                             |
|                                     |        | 05/18/09 | 31       | 17.2500            | 534.75              | 28.5900                   | 886.29                    | 351.54                           | 35 3.91                            |
| Subtotal                            |        |          | 97       |                    | 1,270.33            |                           | 2,773.23                  | 1,502.90                         | 110 3.91                           |
| PUBLIC STORAGE \$0.10 REIT          | PSA    | 04/02/09 | 13       | 56.6523            | 736.48              | 134.4600                  | 1,747.98                  | 1,011.50                         | 50 2.82                            |
|                                     |        | 05/08/09 | 22       | 64.3790            | 1,416.34            | 134.4600                  | 2,958.12                  | 1,541.78                         | 84 2.82                            |
| Subtotal                            |        |          | 35       |                    | 2,152.82            |                           | 4,706.10                  | 2,553.28                         | 134 2.82                           |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| QEP RESOURCES INC SHS               | QEP    | 08/27/09 | 1        | 22.6600            | 22.66               | 29.3000                   | 29.30                     | 6.64                             | 1 .27                              |
|                                     |        | 09/29/09 | 40       | 24.5635            | 982.54              | 29.3000                   | 1,172.00                  | 189.46                           | 4 .27                              |
|                                     |        | 12/07/09 | 30       | 26.3923            | 791.77              | 29.3000                   | 879.00                    | 87.23                            | 3 .27                              |
|                                     |        | 01/05/10 | 31       | 29.1403            | 903.35              | 29.3000                   | 908.30                    | 4.95                             | 3 .27                              |
|                                     |        | 10/26/10 | 34       | 32.5411            | 1,106.40            | 29.3000                   | 996.20                    | (110.20)                         | 3 .27                              |
|                                     |        | 11/09/10 | 44       | 34.1395            | 1,502.14            | 29.3000                   | 1,289.20                  | (212.94)                         | 4 .27                              |
|                                     |        | 03/03/11 | 54       | 38.6187            | 2,085.41            | 29.3000                   | 1,582.20                  | (503.21)                         | 5 .27                              |
| Subtotal                            |        |          | 234      |                    | 7,394.27            |                           | 6,856.20                  | (538.07)                         | 23 .27                             |
| QLOGIC CORP                         | QLGC   | 05/06/09 | 65       | 13.7389            | 893.03              | 15.0000                   | 975.00                    | 81.97                            |                                    |
|                                     |        | 07/23/09 | 108      | 13.4425            | 1,451.79            | 15.0000                   | 1,620.00                  | 168.21                           |                                    |
|                                     |        | 01/12/11 | 147      | 17.0602            | 2,507.86            | 15.0000                   | 2,205.00                  | (302.86)                         |                                    |
|                                     |        | 03/17/11 | 15       | 16.8466            | 252.70              | 15.0000                   | 225.00                    | (27.70)                          |                                    |
| Subtotal                            |        |          | 335      |                    | 5,105.38            |                           | 5,025.00                  | (80.38)                          |                                    |
| QUALCOMM INC                        | QCOM   | 04/22/10 | 112      | 39.9590            | 4,475.41            | 54.7000                   | 6,126.40                  | 1,650.99                         | 97 1.57                            |
| RADIOSHACK CORP                     | RSH    | 04/06/11 | 188      | 15.9780            | 3,003.88            | 9.7100                    | 1,825.48                  | (1,178.40)                       | 94 5.14                            |
|                                     |        | 04/25/11 | 124      | 15.9445            | 1,977.12            | 9.7100                    | 1,204.04                  | (773.08)                         | 62 5.14                            |
| Subtotal                            |        |          | 312      |                    | 4,981.00            |                           | 3,029.52                  | (1,951.48)                       | 156 5.14                           |
| RAYMOND JAMES FINL INC              | RJF    | 05/18/09 | 17       | 16.1082            | 273.84              | 30.9600                   | 526.32                    | 252.48                           | 9 1.67                             |
|                                     |        | 06/23/10 | 58       | 26.8482            | 1,557.20            | 30.9600                   | 1,795.68                  | 238.48                           | 31 1.67                            |
|                                     |        | 03/17/11 | 3        | 36.2000            | 108.60              | 30.9600                   | 92.88                     | (15.72)                          | 2 1.67                             |
|                                     |        | 07/21/11 | 67       | 33.7364            | 2,260.34            | 30.9600                   | 2,074.32                  | (186.02)                         | 35 1.67                            |
| Subtotal                            |        |          | 145      |                    | 4,199.98            |                           | 4,489.20                  | 289.22                           | 77 1.67                            |
| RAYONIER INC REIT                   | RYN    | 03/28/05 | 13       | 21.7323            | 282.52              | 44.6300                   | 580.19                    | 297.67                           | 21 3.58                            |
|                                     |        | 05/23/05 | 17       | 22.9405            | 389.99              | 44.6300                   | 758.71                    | 368.72                           | 28 3.58                            |
|                                     |        | 08/13/08 | 3        | 30.2933            | 90.88               | 44.6300                   | 133.89                    | 43.01                            | 5 3.58                             |
|                                     |        | 11/12/08 | 40       | 20.0000            | 800.00              | 44.6300                   | 1,785.20                  | 985.20                           | 64 3.58                            |
|                                     |        | 11/16/09 | 12       | 27.6000            | 331.20              | 44.6300                   | 535.56                    | 204.36                           | 20 3.58                            |
| Subtotal                            |        |          | 85       |                    | 1,894.59            |                           | 3,793.55                  | 1,898.96                         | 138 3.58                           |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                                         | Quantity                                | Unit<br>Cost Basis                                                        | Total<br>Cost Basis                                                      | Estimated<br>Market Price                                                 | Estimated<br>Market Value                                            | Unrealized<br>Gain/(Loss)                                                      | Annual Income                           | Estimated Current<br>Yield%                          |
|-------------------------------------|--------|----------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------|------------------------------------------------------|
| RAYTHEON CO DELAWARE NEW            | RTN    | 10/12/11<br>10/27/11                                                             | 61<br>17                                | 42.7539<br>42.6770                                                        | 2,607.99<br>725.51                                                       | 48.3800<br>48.3800                                                        | 2,951.18<br>822.46                                                   | 343.19<br>96.95                                                                | 105<br>30                               | 3.55<br>3.55                                         |
| <b>Subtotal</b>                     |        |                                                                                  | <b>78</b>                               |                                                                           | <b>3,333.50</b>                                                          |                                                                           | <b>3,773.64</b>                                                      | <b>440.14</b>                                                                  | <b>135</b>                              | <b>3.55</b>                                          |
| REDWOOD TRUST INC<br>REIT           | RWT    | 08/02/07<br>08/02/07<br>08/13/08<br>11/12/08<br>04/03/09<br>11/16/09<br>03/17/11 | 19<br>36<br>63<br>40<br>44<br>144<br>12 | 34.7421<br>34.9613<br>21.0000<br>12.5500<br>16.4368<br>14.0484<br>15.7850 | 660.10<br>1,258.61<br>1,323.00<br>502.00<br>723.22<br>2,022.98<br>189.42 | 10.1800<br>10.1800<br>10.1800<br>10.1800<br>10.1800<br>10.1800<br>10.1800 | 193.42<br>366.48<br>641.34<br>407.20<br>447.92<br>1,465.92<br>122.16 | (466.68)<br>(892.13)<br>(681.66)<br>(94.80)<br>(275.30)<br>(557.06)<br>(67.26) | 19<br>36<br>63<br>40<br>44<br>144<br>12 | 9.82<br>9.82<br>9.82<br>9.82<br>9.82<br>9.82<br>9.82 |
| <b>Subtotal</b>                     |        |                                                                                  | <b>358</b>                              |                                                                           | <b>6,679.33</b>                                                          |                                                                           | <b>3,644.44</b>                                                      | <b>(3,034.89)</b>                                                              | <b>358</b>                              | <b>9.82</b>                                          |
| REED ELSEVIER N V                   | ENL    | 04/14/11<br>04/15/11<br>05/10/11<br>05/11/11<br>08/08/11<br>08/09/11             | 1<br>185<br>25<br>57<br>26<br>66        | 26.2900<br>26.1243<br>26.7100<br>27.1126<br>22.7107<br>22.5686            | 26.29<br>4,833.01<br>667.75<br>1,545.42<br>590.48<br>1,489.53            | 23.2100<br>23.2100<br>23.2100<br>23.2100<br>23.2100<br>23.2100            | 23.21<br>4,293.85<br>580.25<br>1,322.97<br>603.46<br>1,531.86        | (3.08)<br>(539.16)<br>(87.50)<br>(222.45)<br>12.98<br>42.33                    | 1<br>185<br>25<br>57<br>26<br>66        | 4.30<br>4.30<br>4.30<br>4.30<br>4.30<br>4.30         |
| <b>Subtotal</b>                     |        |                                                                                  | <b>360</b>                              |                                                                           | <b>9,152.48</b>                                                          |                                                                           | <b>8,355.60</b>                                                      | <b>(796.88)</b>                                                                | <b>360</b>                              | <b>4.30</b>                                          |
| REINSURANCE GROUP AMERICA           | RGA    | 03/09/11<br>03/10/11<br>03/17/11<br>08/08/11                                     | 24<br>23<br>1<br>44                     | 60.8820<br>60.7182<br>58.8600<br>46.1063                                  | 1,461.17<br>1,396.52<br>58.86<br>2,028.68                                | 52.2500<br>52.2500<br>52.2500<br>52.2500                                  | 1,254.00<br>1,201.75<br>52.25<br>2,299.00                            | (207.17)<br>(194.77)<br>(6.61)<br>270.32                                       | 18<br>17<br>1<br>32                     | 1.37<br>1.37<br>1.37<br>1.37                         |
| <b>Subtotal</b>                     |        |                                                                                  | <b>92</b>                               |                                                                           | <b>4,945.23</b>                                                          |                                                                           | <b>4,807.00</b>                                                      | <b>(138.23)</b>                                                                | <b>68</b>                               | <b>1.37</b>                                          |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| REPUBLIC SERVICES INC               | RSG    | 11/12/08 | 25       | 24.5600            | 614.00              | 27.5500                   | 688.75                    | 74.75                            | 22                          | 3.19   |
|                                     |        | 05/18/09 | 51       | 22.0500            | 1,124.55            | 27.5500                   | 1,405.05                  | 280.50                           | 45                          | 3.19   |
|                                     |        | 11/15/10 | 74       | 28.4789            | 2,107.44            | 27.5500                   | 2,038.70                  | (68.74)                          | 66                          | 3.19   |
|                                     |        | 11/29/10 | 59       | 28.3272            | 1,671.31            | 27.5500                   | 1,625.45                  | (45.86)                          | 52                          | 3.19   |
|                                     |        | 03/03/11 | 83       | 29.7626            | 2,470.30            | 27.5500                   | 2,286.65                  | (183.65)                         | 74                          | 3.19   |
|                                     |        | 03/17/11 | 1        | 28.9600            | 28.96               | 27.5500                   | 27.55                     | (1.41)                           | 1                           | 3.19   |
| Subtotal                            |        |          | 293      |                    | 8,016.56            |                           | 8,072.15                  | 55.59                            | 260                         | 3.19   |
| ROCKWELL COLLINS INC                | COL    | 06/26/08 | 29       | 48.1065            | 1,395.09            | 55.3700                   | 1,605.73                  | 210.64                           | 28                          | 1.73   |
|                                     |        | 11/12/08 | 48       | 32.3900            | 1,554.72            | 55.3700                   | 2,657.76                  | 1,103.04                         | 47                          | 1.73   |
|                                     |        | 03/17/11 | 2        | 61.8400            | 123.68              | 55.3700                   | 110.74                    | (12.94)                          | 2                           | 1.73   |
| Subtotal                            |        |          | 79       |                    | 3,073.49            |                           | 4,374.23                  | 1,300.74                         | 77                          | 1.73   |
| SAFEWAY INC NEW                     | SWY    | 08/26/11 | 149      | 17.0455            | 2,539.78            | 21.0400                   | 3,134.96                  | 595.18                           | 87                          | 2.75   |
|                                     |        | 09/22/11 | 100      | 16.2099            | 1,620.99            | 21.0400                   | 2,104.00                  | 483.01                           | 58                          | 2.75   |
| Subtotal                            |        |          | 249      |                    | 4,160.77            |                           | 5,238.96                  | 1,078.19                         | 145                         | 2.75   |
| SEMTECH CORPORATION                 | SMTC   | 11/19/09 | 139      | 15.3853            | 2,138.57            | 24.8200                   | 3,449.98                  | 1,311.41                         |                             |        |
|                                     |        | 04/28/10 | 98       | 18.7000            | 1,832.60            | 24.8200                   | 2,432.36                  | 599.76                           |                             |        |
| Subtotal                            |        |          | 237      |                    | 3,971.17            |                           | 5,882.34                  | 1,911.17                         |                             |        |
| SNAP ON INC COM                     | SNA    | 06/12/09 | 21       | 31.8423            | 668.69              | 50.6200                   | 1,063.02                  | 394.33                           | 29                          | 2.68   |
|                                     |        | 09/01/09 | 28       | 36.4789            | 1,021.41            | 50.6200                   | 1,417.36                  | 395.95                           | 39                          | 2.68   |
| Subtotal                            |        |          | 49       |                    | 1,690.10            |                           | 2,480.38                  | 790.28                           | 68                          | 2.68   |
| SOUTHWESTERN ENERGY CO              | SWN    | 02/17/11 | 23       | 36.5447            | 840.53              | 31.9400                   | 734.62                    | (105.91)                         |                             |        |
|                                     |        | 02/22/11 | 82       | 36.5384            | 2,996.15            | 31.9400                   | 2,619.08                  | (377.07)                         |                             |        |
| Subtotal                            |        |          | 105      |                    | 3,836.68            |                           | 3,353.70                  | (482.98)                         |                             |        |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield%          |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|-----------------|
| ST JUDE MEDICAL INC                 | STJ    | 10/30/07 | 2        | 40.8700            | 81.74               | 34.3000                   | 68.60                     | (13.14)                          |                             | 2 2.44          |
|                                     |        | 11/12/08 | 21       | 33.8700            | 711.27              | 34.3000                   | 720.30                    | 9.03                             |                             | 18 2.44         |
|                                     |        | 05/18/09 | 15       | 36.5300            | 547.95              | 34.3000                   | 514.50                    | (33.45)                          |                             | 13 2.44         |
|                                     |        | 07/23/09 | 27       | 36.7718            | 992.84              | 34.3000                   | 926.10                    | (66.74)                          |                             | 23 2.44         |
|                                     |        | 10/06/09 | 22       | 34.0572            | 749.26              | 34.3000                   | 754.60                    | 5.34                             |                             | 19 2.44         |
|                                     |        | 09/29/10 | 52       | 39.0934            | 2,032.86            | 34.3000                   | 1,783.60                  | (249.26)                         |                             | 44 2.44         |
|                                     |        |          | 139      |                    | 5,115.92            |                           | <b>4,767.70</b>           | <b>(348.22)</b>                  |                             | <b>119 2.44</b> |
| Subtotal                            |        |          |          |                    |                     |                           | <b>2,974.40</b>           | <b>173.94</b>                    |                             | <b>73 2.42</b>  |
| STANLEY BLACK & DECKER<br>INC       | SWK    | 08/03/11 | 44       | 63.6468            | 2,800.46            | 67.6000                   |                           |                                  |                             |                 |
| STAPLES INC                         | SPLS   | 02/17/11 | 135      | 21.5823            | 2,913.62            | 13.8900                   | 1,875.15                  | (1,038.47)                       |                             | 54 2.87         |
|                                     |        | 03/03/11 | 142      | 20.9869            | 2,980.15            | 13.8900                   | 1,972.38                  | (1,007.77)                       |                             | 57 2.87         |
|                                     |        | 03/17/11 | 14       | 19.4264            | 271.97              | 13.8900                   | 194.46                    | (77.51)                          |                             | 6 2.87          |
|                                     |        | 03/24/11 | 49       | 19.8144            | 970.91              | 13.8900                   | 680.61                    | (290.30)                         |                             | 20 2.87         |
|                                     |        |          | 340      |                    | 7,136.65            |                           | <b>4,722.60</b>           | <b>(2,414.05)</b>                |                             | <b>137 2.87</b> |
| Subtotal                            |        |          |          |                    |                     |                           | <b>1,128.68</b>           | <b>(89.62)</b>                   |                             | <b>21 1.78</b>  |
| STATE STREET CORP                   | STT    | 04/28/10 | 28       | 43.5107            | 1,218.30            | 40.3100                   | 806.20                    | (77.98)                          |                             | 15 1.78         |
|                                     |        | 04/29/10 | 20       | 44.2090            | 884.18              | 40.3100                   | 2,378.29                  | 398.44                           |                             | 43 1.78         |
|                                     |        | 07/06/10 | 59       | 33.5567            | 1,979.85            | 40.3100                   | 1,088.37                  | 96.35                            |                             | 20 1.78         |
|                                     |        | 07/08/10 | 27       | 36.7414            | 992.02              | 40.3100                   | 1,572.09                  | 87.33                            |                             | 29 1.78         |
|                                     |        | 07/14/10 | 39       | 38.0707            | 1,484.76            | 40.3100                   | 1,733.33                  | 107.58                           |                             | 31 1.78         |
|                                     |        | 09/03/10 | 43       | 37.8081            | 1,625.75            | 40.3100                   | 725.58                    | (49.60)                          |                             | 13 1.78         |
|                                     |        | 03/17/11 | 18       | 43.0655            | 775.18              | 40.3100                   | <b>9,432.54</b>           | <b>472.50</b>                    |                             | <b>172 1.78</b> |
|                                     |        |          | 234      |                    | 8,960.04            |                           | <b>2,355.78</b>           | <b>51.30</b>                     |                             | <b>54 2.28</b>  |
| Subtotal                            |        |          |          |                    |                     |                           | <b>2,355.78</b>           | <b>(20.08)</b>                   |                             | <b>6 2.28</b>   |
| STERIS CORP                         | STE    | 12/07/09 | 79       | 29.1706            | 2,304.48            | 29.8200                   | 238.56                    | (20.08)                          |                             | 36 2.28         |
|                                     |        | 03/17/11 | 8        | 32.3300            | 258.64              | 29.8200                   | 1,550.64                  | (273.81)                         |                             | 96 2.28         |
|                                     |        | 06/30/11 | 52       | 35.0855            | 1,824.45            | 29.8200                   | <b>4,144.98</b>           | <b>(242.59)</b>                  |                             | <b>96 2.28</b>  |
|                                     |        |          | 139      |                    | 4,387.57            |                           |                           |                                  |                             |                 |
| Subtotal                            |        |          |          |                    |                     |                           |                           |                                  |                             |                 |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description             | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| SUNTRUST BKS INC COM                            | STI    | 11/24/10 | 71       | 23.7957            | 1,689.50            | 17.7000                   | 1,256.70                  | (432.80)                         | 15 1.12                            |
|                                                 |        | 12/02/10 | 32       | 25.3025            | 809.68              | 17.7000                   | 566.40                    | (243.28)                         | 7 1.12                             |
|                                                 |        | 12/22/10 | 50       | 29.2264            | 1,461.32            | 17.7000                   | 885.00                    | (576.32)                         | 10 1.12                            |
|                                                 |        | 03/17/11 | 14       | 28.2242            | 395.14              | 17.7000                   | 247.80                    | (147.34)                         | 3 1.12                             |
|                                                 |        | 06/01/11 | 127      | 26.6803            | 3,388.41            | 17.7000                   | 2,247.90                  | (1,140.51)                       | 26 1.12                            |
|                                                 |        | 08/25/11 | 56       | 19.0326            | 1,065.83            | 17.7000                   | 991.20                    | (74.63)                          | 12 1.12                            |
|                                                 |        | 12/12/11 | 47       | 16.7951            | 789.37              | 17.7000                   | 831.90                    | 42.53                            | 10 1.12                            |
| Subtotal                                        |        |          | 397      |                    | 9,599.25            |                           | 7,026.90                  | (2,572.35)                       | 83 1.12                            |
| SYMANTEC CORP COM                               | SYMC   | 03/18/09 | 77       | 13.9046            | 1,070.66            | 15.6500                   | 1,205.05                  | 134.39                           |                                    |
|                                                 |        | 03/19/09 | 78       | 14.1453            | 1,103.34            | 15.6500                   | 1,220.70                  | 117.36                           |                                    |
|                                                 |        | 05/07/09 | 68       | 14.8682            | 1,011.04            | 15.6500                   | 1,064.20                  | 53.16                            |                                    |
|                                                 |        | 07/30/09 | 51       | 15.1105            | 770.64              | 15.6500                   | 798.15                    | 27.51                            |                                    |
|                                                 |        | 08/07/09 | 108      | 15.5500            | 1,679.40            | 15.6500                   | 1,690.20                  | 10.80                            |                                    |
|                                                 |        | 03/17/11 | 55       | 17.2350            | 947.93              | 15.6500                   | 860.75                    | (87.18)                          |                                    |
| Subtotal                                        |        |          | 437      |                    | 6,583.01            |                           | 6,839.05                  | 256.04                           |                                    |
| SYSCO CORPORATION                               | SY     | 03/14/11 | 103      | 27.7121            | 2,854.35            | 29.3300                   | 3,020.99                  | 166.64                           | 112 3.68                           |
|                                                 |        | 04/06/11 | 70       | 28.7238            | 2,010.67            | 29.3300                   | 2,053.10                  | 42.43                            | 76 3.68                            |
|                                                 |        | 08/15/11 | 49       | 27.6175            | 1,353.26            | 29.3300                   | 1,437.17                  | 83.91                            | 53 3.68                            |
|                                                 |        | 09/13/11 | 33       | 26.9148            | 888.19              | 29.3300                   | 967.89                    | 79.70                            | 36 3.68                            |
| Subtotal                                        |        |          | 255      |                    | 7,106.47            |                           | 7,479.15                  | 372.68                           | 277 3.68                           |
| TAUBMAN CENTERS INC COM<br>REITS-REGIONAL MALLS | TCO    | 02/09/10 | 44       | 32.3054            | 1,421.44            | 62.1000                   | 2,732.40                  | 1,310.96                         | 80 2.89                            |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| TCF FINANCIAL CORP COM              | TCB    | 10/21/10 | 90       | 13.9006            | 1,251.06            | 10.3200                   | 928.80                    | (322.26)                         | 18 1.93                            |
|                                     |        | 10/22/10 | 87       | 13.9956            | 1,217.62            | 10.3200                   | 897.84                    | (319.78)                         | 18 1.93                            |
|                                     |        | 11/05/10 | 64       | 14.2234            | 910.30              | 10.3200                   | 660.48                    | (249.82)                         | 13 1.93                            |
|                                     |        | 03/17/11 | 3        | 15.5000            | 46.50               | 10.3200                   | 30.96                     | (15.54)                          | 1 1.93                             |
|                                     |        | 07/21/11 | 103      | 13.0700            | 1,346.22            | 10.3200                   | 1,062.96                  | (283.26)                         | 21 1.93                            |
|                                     |        | 07/22/11 | 279      | 13.1100            | 3,657.69            | 10.3200                   | 2,879.28                  | (778.41)                         | 56 1.93                            |
| Subtotal                            |        |          | 626      |                    | 8,429.39            |                           | 6,460.32                  | (1,969.07)                       | 127 1.93                           |
| TD AMERITRADE HLDG CORP             | AMTD   | 07/16/10 | 13       | 15.8392            | 205.91              | 15.6500                   | 203.45                    | (2.46)                           | 4 1.53                             |
|                                     |        | 07/26/10 | 125      | 16.0888            | 2,011.11            | 15.6500                   | 1,956.25                  | (54.86)                          | 30 1.53                            |
|                                     |        | 08/09/10 | 84       | 16.8100            | 1,412.04            | 15.6500                   | 1,314.60                  | (97.44)                          | 21 1.53                            |
|                                     |        | 03/17/11 | 11       | 20.1963            | 222.16              | 15.6500                   | 172.15                    | (50.01)                          | 3 1.53                             |
| Subtotal                            |        |          | 233      |                    | 3,851.22            |                           | 3,646.45                  | (204.77)                         | 58 1.53                            |
| TECH DATA CORP                      | TECD   | 11/12/08 | 60       | 19.3800            | 1,162.80            | 49.4100                   | 2,964.60                  | 1,801.80                         |                                    |
|                                     |        | 02/17/09 | 30       | 19.1646            | 574.94              | 49.4100                   | 1,482.30                  | 907.36                           |                                    |
|                                     |        | 06/23/10 | 31       | 39.5435            | 1,225.85            | 49.4100                   | 1,531.71                  | 305.86                           |                                    |
|                                     |        | 06/24/10 | 23       | 38.4860            | 885.18              | 49.4100                   | 1,136.43                  | 251.25                           |                                    |
| Subtotal                            |        |          | 144      |                    | 3,848.77            |                           | 7,115.04                  | 3,266.27                         |                                    |
| THE MOSAIC COMPANY<br>COMMON SHARES | MOS    | 05/23/11 | 44       | 66.9415            | 2,945.43            | 50.4300                   | 2,218.92                  | (726.51)                         | 9 .39                              |
|                                     |        | 07/11/11 | 27       | 66.7314            | 1,801.75            | 50.4300                   | 1,361.61                  | (440.14)                         | 6 .39                              |
|                                     |        | 08/08/11 | 17       | 57.5770            | 978.81              | 50.4300                   | 857.31                    | (121.50)                         | 4 .39                              |
| Subtotal                            |        |          | 88       |                    | 5,725.99            |                           | 4,437.84                  | (1,288.15)                       | 19 .39                             |
| THERMO FISHER SCIENTIFIC<br>INC     | TMO    | 10/24/08 | 14       | 36.6850            | 513.59              | 44.9700                   | 629.58                    | 115.99                           |                                    |
|                                     |        | 11/12/08 | 72       | 33.4200            | 2,406.24            | 44.9700                   | 3,237.84                  | 831.60                           |                                    |
|                                     |        | 11/24/08 | 43       | 31.5372            | 1,356.10            | 44.9700                   | 1,933.71                  | 577.61                           |                                    |
|                                     |        | 05/18/09 | 29       | 34.8200            | 1,009.78            | 44.9700                   | 1,304.13                  | 294.35                           |                                    |
|                                     |        | 06/04/09 | 4        | 39.0200            | 156.08              | 44.9700                   | 179.88                    | 23.80                            |                                    |
|                                     |        | 03/17/11 | 15       | 53.1266            | 796.90              | 44.9700                   | 674.55                    | (122.35)                         |                                    |
| Subtotal                            |        |          | 177      |                    | 6,238.69            |                           | 7,959.69                  | 1,721.00                         |                                    |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| THOMAS&BETTS CP TENN NPV            | TNB    | 11/12/08 | 32       | 20.2900            | 649.28              | 54.6000                   | 1,747.20                  | 1,097.92                         |                                    |
|                                     |        | 08/09/11 | 31       | 40.0677            | 1,242.10            | 54.6000                   | 1,692.60                  | 450.50                           |                                    |
| Subtotal                            |        |          | 63       |                    | 1,891.38            |                           | <b>3,439.80</b>           | <b>1,548.42</b>                  |                                    |
| TIDEWATER INC COM NEW               | TDW    | 06/28/11 | 57       | 52.2668            | 2,979.21            | 49.3000                   | 2,810.10                  | (169.11)                         | 57 2.02                            |
|                                     |        | 08/10/11 | 10       | 48.6500            | 486.50              | 49.3000                   | 493.00                    | 6.50                             | 10 2.02                            |
| Subtotal                            |        |          | 67       |                    | 3,465.71            |                           | <b>3,303.10</b>           | <b>(162.61)</b>                  | <b>67 2.02</b>                     |
| TYCO INTL LTD NAMEN-AKT             | TYC    | 11/12/08 | 103      | 19.8371            | 2,043.23            | 46.7100                   | 4,811.13                  | 2,767.90                         | 103 2.14                           |
|                                     |        | 11/14/08 | 66       | 20.1809            | 1,331.94            | 46.7100                   | 3,082.86                  | 1,750.92                         | 66 2.14                            |
|                                     |        | 05/13/11 | 24       | 50.8320            | 1,219.97            | 46.7100                   | 1,121.04                  | (98.93)                          | 24 2.14                            |
| Subtotal                            |        |          | 193      |                    | 4,595.14            |                           | <b>9,015.03</b>           | <b>4,419.89</b>                  | <b>193 2.14</b>                    |
| UNION PACIFIC CORP                  | UNP    | 12/12/08 | 19       | 42.6568            | 810.48              | 105.9400                  | 2,012.86                  | 1,202.38                         | 46 2.26                            |
|                                     |        | 03/10/09 | 26       | 35.6830            | 927.76              | 105.9400                  | 2,754.44                  | 1,826.68                         | 63 2.26                            |
| Subtotal                            |        |          | 45       |                    | 1,738.24            |                           | <b>4,767.30</b>           | <b>3,029.06</b>                  | <b>109 2.26</b>                    |
| URS CORP NEW COM                    | URS    | 11/12/08 | 55       | 27.4076            | 1,507.42            | 35.1200                   | 1,931.60                  | 424.18                           |                                    |
|                                     |        | 11/24/08 | 31       | 29.0438            | 900.36              | 35.1200                   | 1,088.72                  | 188.36                           |                                    |
|                                     |        | 11/02/09 | 82       | 39.2547            | 3,218.89            | 35.1200                   | 2,879.84                  | (339.05)                         |                                    |
|                                     |        | 01/04/10 | 61       | 45.2911            | 2,762.76            | 35.1200                   | 2,142.32                  | (620.44)                         |                                    |
|                                     |        | 01/06/11 | 61       | 40.4234            | 2,465.83            | 35.1200                   | 2,142.32                  | (323.51)                         |                                    |
| Subtotal                            |        |          | 290      |                    | 10,855.26           |                           | <b>10,184.80</b>          | <b>(670.46)</b>                  |                                    |
| VIACOM INC NEW CL B                 | VIAB   | 05/02/08 | 10       | 39.6590            | 396.59              | 45.4100                   | 454.10                    | 57.51                            | 10 2.20                            |
|                                     |        | 08/13/08 | 25       | 28.9100            | 722.75              | 45.4100                   | 1,135.25                  | 412.50                           | 25 2.20                            |
|                                     |        | 11/12/08 | 76       | 15.5700            | 1,183.32            | 45.4100                   | 3,451.16                  | 2,267.84                         | 76 2.20                            |
|                                     |        | 11/21/08 | 44       | 13.1509            | 578.64              | 45.4100                   | 1,998.04                  | 1,419.40                         | 44 2.20                            |
| Subtotal                            |        |          | 155      |                    | 2,881.30            |                           | <b>7,038.55</b>           | <b>4,157.25</b>                  | <b>155 2.20</b>                    |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-------------------|
| VODAFONE GROU PLC SPADR             | VOD    | 12/16/10 | 100      | 26.5017            | 2,650.17            | 28.0300                   | 2,803.00                  | 152.83                    | 145           | 5.14              |
|                                     |        | 12/21/10 | 68       | 26.4401            | 1,797.93            | 28.0300                   | 1,906.04                  | 108.11                    | 99            | 5.14              |
|                                     |        | 12/23/10 | 67       | 26.7162            | 1,789.99            | 28.0300                   | 1,878.01                  | 88.02                     | 97            | 5.14              |
|                                     |        | 03/03/11 | 59       | 29.5044            | 1,740.76            | 28.0300                   | 1,653.77                  | (86.99)                   | 86            | 5.14              |
|                                     |        | 03/17/11 | 10       | 27.8670            | 278.67              | 28.0300                   | 280.30                    | 1.63                      | 15            | 5.14              |
| <b>Subtotal</b>                     |        |          | 304      |                    | 8,257.52            |                           | <b>9,521.12</b>           | <b>263.60</b>             | <b>442</b>    | <b>5.14</b>       |
| WAL-MART STORES INC                 | WMT    | 12/22/09 | 13       | 53.7100            | 698.23              | 59.7600                   | 776.88                    | 78.65                     | 19            | 2.44              |
|                                     |        | 01/04/10 | 31       | 54.3700            | 1,685.47            | 59.7600                   | 1,852.56                  | 167.09                    | 46            | 2.44              |
|                                     |        | 01/20/10 | 34       | 53.3952            | 1,815.44            | 59.7600                   | 2,031.84                  | 216.40                    | 50            | 2.44              |
|                                     |        | 01/29/10 | 22       | 53.7986            | 1,183.57            | 59.7600                   | 1,314.72                  | 131.15                    | 33            | 2.44              |
| <b>Subtotal</b>                     |        |          | 100      |                    | 5,382.71            |                           | <b>5,976.00</b>           | <b>593.29</b>             | <b>148</b>    | <b>2.44</b>       |
| WALGREEN CO                         | WAG    | 10/18/11 | 63       | 33.6044            | 2,117.08            | 33.0600                   | 2,082.78                  | (34.30)                   | 57            | 2.72              |
|                                     |        | 11/08/11 | 16       | 32.9168            | 526.67              | 33.0600                   | 528.96                    | 2.29                      | 15            | 2.72              |
|                                     |        | 11/21/11 | 53       | 31.2564            | 1,656.59            | 33.0600                   | 1,752.18                  | 95.59                     | 48            | 2.72              |
|                                     |        | 11/30/11 | 44       | 33.4784            | 1,473.05            | 33.0600                   | 1,454.64                  | (18.41)                   | 40            | 2.72              |
| <b>Subtotal</b>                     |        |          | 176      |                    | 5,773.39            |                           | <b>5,818.56</b>           | <b>45.17</b>              | <b>160</b>    | <b>2.72</b>       |
| WARNACO GROUP INC CLA               | WRC    | 01/31/11 | 72       | 51.1248            | 3,680.99            | 50.0400                   | <b>3,602.88</b>           | <b>(78.11)</b>            |               |                   |
| WASHINGTON FEDL INC                 | WFSL   | 04/21/09 | 103      | 12.0501            | 1,241.17            | 13.9900                   | 1,440.97                  | 199.80                    | 33            | 2.28              |
|                                     |        | 04/24/09 | 42       | 12.2361            | 513.92              | 13.9900                   | 587.58                    | 73.66                     | 14            | 2.28              |
|                                     |        | 10/22/09 | 99       | 16.2576            | 1,609.51            | 13.9900                   | 1,385.01                  | (224.50)                  | 32            | 2.28              |
|                                     |        | 04/28/10 | 147      | 20.4582            | 3,007.36            | 13.9900                   | 2,056.53                  | (950.83)                  | 48            | 2.28              |
|                                     |        | 03/17/11 | 114      | 16.8266            | 1,918.24            | 13.9900                   | 1,594.86                  | (323.38)                  | 37            | 2.28              |
| <b>Subtotal</b>                     |        |          | 505      |                    | 8,290.20            |                           | <b>7,064.95</b>           | <b>(1,225.25)</b>         | <b>164</b>    | <b>2.28</b>       |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| WESTERN UN CO                       | WU     | 01/12/10 | 125      | 19.7204            | 2,465.05            | 18.2600                   | 2,282.50                  | (182.55)                         | 40                          | 1.75   |
|                                     |        | 02/04/10 | 120      | 16.4105            | 1,969.26            | 18.2600                   | 2,191.20                  | 221.94                           | 39                          | 1.75   |
|                                     |        | 07/12/10 | 92       | 15.8292            | 1,456.29            | 18.2600                   | 1,679.92                  | 223.63                           | 30                          | 1.75   |
|                                     |        | 10/27/10 | 69       | 18.2998            | 1,262.69            | 18.2600                   | 1,259.94                  | (2.75)                           | 23                          | 1.75   |
|                                     |        | 11/09/10 | 109      | 18.5007            | 2,016.58            | 18.2600                   | 1,990.34                  | (26.24)                          | 35                          | 1.75   |
|                                     |        | 01/20/11 | 101      | 19.1976            | 1,938.96            | 18.2600                   | 1,844.26                  | (94.70)                          | 33                          | 1.75   |
|                                     |        | 03/17/11 | 23       | 20.5930            | 473.64              | 18.2600                   | 419.98                    | (53.66)                          | 8                           | 1.75   |
| Subtotal                            |        |          | 639      |                    | 11,582.47           |                           | 11,668.14                 | 85.67                            | 208                         | 1.75   |
| WEYERHAEUSER CO                     | WY     | 03/13/08 | 2        | 61.9650            | 123.93              | 18.6700                   | 37.34                     | (86.59)                          | 2                           | 3.21   |
|                                     |        | 03/18/08 | 16       | 63.6118            | 1,017.79            | 18.6700                   | 298.72                    | (719.07)                         | 10                          | 3.21   |
|                                     |        | 08/13/08 | 20       | 51.3045            | 1,026.09            | 18.6700                   | 373.40                    | (652.69)                         | 12                          | 3.21   |
|                                     |        | 10/31/08 | 22       | 37.8627            | 832.98              | 18.6700                   | 410.74                    | (422.24)                         | 14                          | 3.21   |
|                                     |        | 11/12/08 | 39       | 31.4146            | 1,225.17            | 18.6700                   | 728.13                    | (497.04)                         | 24                          | 3.21   |
|                                     |        | 01/02/09 | 13       | 30.4784            | 396.22              | 18.6700                   | 242.71                    | (153.51)                         | 8                           | 3.21   |
|                                     |        | 09/02/10 | 161      | 15.5400            | 2,501.94            | 18.6700                   | 3,005.87                  | 503.93                           | 97                          | 3.21   |
|                                     |        | 10/25/11 | 75       | 17.0594            | 1,279.46            | 18.6700                   | 1,400.25                  | 120.79                           | 45                          | 3.21   |
| Subtotal                            |        |          | 348      |                    | 8,403.58            |                           | 6,497.16                  | (1,906.42)                       | 212                         | 3.21   |
| WHITING PETROLEUM CORP              | WLL    | 07/28/11 | 16       | 57.6825            | 922.92              | 46.6900                   | 747.04                    | (175.88)                         |                             |        |
|                                     |        | 07/28/11 | 10       | 50.1270            | 501.27              | 46.6900                   | 466.90                    | (34.37)                          |                             |        |
|                                     |        | 07/29/11 | 25       | 58.1512            | 1,453.78            | 46.6900                   | 1,167.25                  | (286.53)                         |                             |        |
|                                     |        | 09/29/11 | 53       | 36.3035            | 1,924.09            | 46.6900                   | 2,474.57                  | 550.48                           |                             |        |
|                                     |        | 10/17/11 | 33       | 41.0663            | 1,355.19            | 46.6900                   | 1,540.77                  | 185.58                           |                             |        |
| Subtotal                            |        |          | 137      |                    | 6,157.25            |                           | 6,396.53                  | 239.28                           |                             |        |
| WMS INDS INC COM                    | WMS    | 04/13/11 | 93       | 31.4840            | 2,928.02            | 20.5200                   | 1,908.36                  | (1,019.66)                       |                             |        |
|                                     |        | 06/08/11 | 70       | 29.1348            | 2,039.44            | 20.5200                   | 1,436.40                  | (603.04)                         |                             |        |
| Subtotal                            |        |          | 163      |                    | 4,967.46            |                           | 3,344.76                  | (1,622.70)                       |                             |        |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E39

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| ZIMMER HOLDINGS INC COM             | ZMH    | 11/12/08 | 25       | 40.3100            | 1,007.75            | 53.3900                   | 1,334.75                  | 327.00                           | 18 1.34                            |
|                                     |        | 11/21/08 | 10       | 35.0850            | 350.85              | 53.3900                   | 533.90                    | 183.05                           | 8 1.34                             |
|                                     |        | 01/29/09 | 41       | 37.3478            | 1,531.26            | 53.3900                   | 2,188.99                  | 657.73                           | 30 1.34                            |
|                                     |        | 01/11/11 | 52       | 55.0075            | 2,860.39            | 53.3900                   | 2,776.28                  | (84.11)                          | 38 1.34                            |
| Subtotal                            |        |          | 128      |                    | 5,750.25            |                           | 6,833.92                  | 1,083.67                         | 94 1.34                            |
| <b>TOTAL</b>                        |        |          |          |                    | 7,13,980.71         |                           | <b>757,844.00</b>         | 43,868.99                        | <b>16,376 2.16</b>                 |
| <b>TOTAL PRINCIPAL INVESTMENTS</b>  |        |          |          |                    | 769,976.59          |                           | <b>813,839.88</b>         | 43,868.99                        | <b>16,382 2.01</b>                 |

Total values exclude N/A items

✦ Cost Basis equals original purchase plus Wash Sale deferred loss.

These assets cannot be valued for the reason code(s) as described below:

FRC Fractional shares are not valued

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS<br>Description | Quantity  | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Income Yield% |
|------------------------------------|-----------|---------------------|---------------------------|---------------------------|----------------------------|------------------------------|
| CASH                               | 377.82    | 377.82              |                           | 377.82                    |                            |                              |
| BIF MONEY FUND                     | 32,663.00 | 32,663.00           | 1.0000                    | 32,663.00                 | 3                          | .01                          |
| <b>TOTAL</b>                       |           | 33,040.82           |                           | 33,040.82                 | 3                          | .01                          |
| <b>TOTAL INCOME INVESTMENTS</b>    |           | 33,040.82           |                           | 33,040.82                 | 3                          | .01                          |

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Account Number: E40

## MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

## YOUR INVESTMENT MANAGER - DENVER INVESTMENTS SCV

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

| CASH/MONEY ACCOUNTS<br>Description | Quantity  | Total      |        | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|------------------------------------|-----------|------------|--------|---------------------------|---------------------------|----------------------------|-----------------------|
|                                    |           | Cost Basis | 0.66   |                           |                           |                            |                       |
| CASH                               | 0.66      |            |        |                           | .66                       |                            |                       |
| BIF MONEY FUND                     | 20,569.00 | 20,569.00  | 1.0000 |                           | 20,569.00                 | 2                          | .01                   |
| <b>TOTAL</b>                       |           | 20,569.66  |        |                           | 20,569.66                 | 2                          | .01                   |

  

| EQUITIES<br>Description | Symbol   | Acquired | Quantity | Unit       |     | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------|----------|----------|----------|------------|-----|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
|                         |          |          |          | Cost Basis | 792 |                     |                           |                           |                           |               |                             |
| ALLIANT TECHSYSTEMS INC | ATK      | 09/02/11 | 128      | 59.1489    |     | 7,571.07            | 57.1600                   | 7,316.48                  | (254.59)                  | 103           | 1.39                        |
| ALTE                    | 05/06/09 |          | 304      | 16.0479    |     | 4,878.59            | 23.6300                   | 7,183.52                  | 2,304.93                  | 171           | 2.36                        |
| CAPITAL HOLDINGS        | 07/06/10 |          | 234      | 18.2450    |     | 4,269.33            | 23.6300                   | 5,529.42                  | 1,260.09                  | 132           | 2.36                        |
| LTD                     | 09/08/10 |          | 112      | 19.0008    |     | 2,128.10            | 23.6300                   | 2,646.56                  | 518.46                    | 63            | 2.36                        |
|                         | 03/14/11 |          | 10       | 21.0800    |     | 210.80              | 23.6300                   | 236.30                    | 25.50                     | 6             | 2.36                        |
|                         | 10/25/11 |          | 132      | 22.3043    |     | 2,944.17            | 23.6300                   | 3,119.16                  | 174.99                    | 74            | 2.36                        |
| <b>Subtotal</b>         |          |          | 792      | 14,430.99  |     | 14,430.99           |                           | 18,714.96                 | 4,283.97                  | 446           | 2.36                        |
| AMERICAN CAMPUS CMNTYS  | ACC      | 05/07/09 | 147      | 22.4405    |     | 3,298.76            | 41.9600                   | 6,168.12                  | 2,869.36                  | 199           | 3.21                        |
| INC                     | 01/26/11 |          | 127      | 31.7678    |     | 4,034.52            | 41.9600                   | 5,328.92                  | 1,294.40                  | 172           | 3.21                        |
|                         | 03/14/11 |          | 6        | 31.5300    |     | 189.18              | 41.9600                   | 251.76                    | 62.58                     | 9             | 3.21                        |
| <b>Subtotal</b>         |          |          | 280      | 7,522.46   |     | 7,522.46            |                           | 11,748.80                 | 4,226.34                  | 380           | 3.21                        |
| AMERICAN EQUITY INVT    | AEL      | 05/12/09 | 1,344    | 6.7974     |     | 9,135.71            | 10.4000                   | 13,977.60                 | 4,841.89                  | 162           | 1.15                        |
| LIFE HLDG CO            | 03/14/11 |          | 64       | 12.9045    |     | 825.89              | 10.4000                   | 665.60                    | (160.29)                  | 8             | 1.15                        |
| <b>Subtotal</b>         |          |          | 1,408    | 9,961.60   |     | 9,961.60            |                           | 14,643.20                 | 4,681.60                  | 170           | 1.15                        |

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Account Number: E40

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| ASTORIA FINANCIAL CORP              | AF     | 05/07/09 | 529      | 8.9303             | 4,724.13            | 8.4900                    | 4,491.21                  | (232.92)                  | 276           | 6.12                        |
|                                     |        | 07/24/09 | 258      | 9.4365             | 2,434.62            | 8.4900                    | 2,190.42                  | (244.20)                  | 135           | 6.12                        |
|                                     |        | 05/26/10 | 215      | 14.4693            | 3,110.90            | 8.4900                    | 1,825.35                  | (1,285.55)                | 112           | 6.12                        |
|                                     |        | 03/14/11 | 42       | 13.8000            | 579.60              | 8.4900                    | 356.58                    | (223.02)                  | 22            | 6.12                        |
| Subtotal                            |        |          | 1,044    |                    | 10,849.25           |                           | 8,863.56                  | (1,985.69)                | 545           | 6.12                        |
| BANK OF THE OZARKS INC              | OZRK   | 09/26/11 | 176      | 20.8036            | 3,661.44            | 29.6300                   | 5,214.88                  | 1,553.44                  | 71            | 1.35                        |
|                                     |        | 09/28/11 | 193      | 21.4707            | 4,143.86            | 29.6300                   | 5,718.59                  | 1,574.73                  | 78            | 1.35                        |
| Subtotal                            |        |          | 369      |                    | 7,805.30            |                           | 10,933.47                 | 3,128.17                  | 149           | 1.35                        |
| BELDEN INC                          | BDC    | 05/07/09 | 332      | 18.3015            | 6,076.10            | 33.2800                   | 11,048.96                 | 4,972.86                  | 67            | .60                         |
|                                     |        | 03/14/11 | 1        | 34.9200            | 34.92               | 33.2800                   | 33.28                     | (1.64)                    | 1             | .60                         |
| Subtotal                            |        |          | 333      |                    | 6,111.02            |                           | 11,082.24                 | 4,971.22                  | 68            | .60                         |
| BERRY PETE SF CALIF CL A            | BRY    | 11/18/10 | 208      | 37.9976            | 7,903.52            | 42.0200                   | 8,740.16                  | 836.64                    | 67            | .76                         |
|                                     |        | 03/14/11 | 6        | 46.2000            | 277.20              | 42.0200                   | 252.12                    | (25.08)                   | 2             | .76                         |
|                                     |        | 12/22/11 | 63       | 40.7676            | 2,568.36            | 42.0200                   | 2,647.26                  | 78.90                     | 21            | .76                         |
| Subtotal                            |        |          | 277      |                    | 10,749.08           |                           | 11,639.54                 | 890.46                    | 90            | .76                         |
| BLACKBAUD INC                       | BLKB   | 05/06/09 | 340      | 15.3063            | 5,204.17            | 27.7000                   | 9,418.00                  | 4,213.83                  | 164           | 1.73                        |
|                                     |        | 09/27/10 | 37       | 23.5100            | 869.87              | 27.7000                   | 1,024.90                  | 155.03                    | 18            | 1.73                        |
|                                     |        | 09/28/10 | 59       | 23.7557            | 1,401.59            | 27.7000                   | 1,634.30                  | 232.71                    | 29            | 1.73                        |
|                                     |        | 09/29/10 | 42       | 24.0411            | 1,009.73            | 27.7000                   | 1,163.40                  | 153.67                    | 21            | 1.73                        |
|                                     |        | 03/14/11 | 7        | 25.3828            | 177.68              | 27.7000                   | 193.90                    | 16.22                     | 4             | 1.73                        |
| Subtotal                            |        |          | 485      |                    | 8,663.04            |                           | 13,434.50                 | 4,771.46                  | 236           | 1.73                        |
| BOB EVANS FARMS INC                 | BOBE   | 05/06/09 | 504      | 25.6121            | 12,908.54           | 33.5400                   | 16,904.16                 | 3,995.62                  | 504           | 2.98                        |
|                                     |        | 03/14/11 | 12       | 30.9100            | 370.92              | 33.5400                   | 402.48                    | 31.56                     | 12            | 2.98                        |
| Subtotal                            |        |          | 516      |                    | 13,279.46           |                           | 17,306.64                 | 4,027.18                  | 516           | 2.98                        |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity     | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Current<br>Yield% |
|-------------------------------------|--------|----------|--------------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-------------------|
| BRANDYWINE RLTY T SBI NEW<br>REIT   | BDN    | 10/01/09 | 176          | 10.5322            | 1,853.67            | 9.5000                    | 1,672.00                  | (181.67)                  | 106           | 6.31              |
|                                     |        | 11/05/09 | 613          | 9.7028             | 5,947.82            | 9.5000                    | 5,823.50                  | (124.32)                  | 368           | 6.31              |
|                                     |        | 03/11/10 | 464          | 11.5831            | 5,374.60            | 9.5000                    | 4,408.00                  | (966.60)                  | 279           | 6.31              |
|                                     |        | 03/14/11 | 54           | 12.0100            | 648.54              | 9.5000                    | 513.00                    | (135.54)                  | 33            | 6.31              |
| <b>Subtotal</b>                     |        |          | <b>1,307</b> |                    | <b>13,824.63</b>    |                           | <b>12,416.50</b>          | <b>(1,408.13)</b>         | <b>786</b>    | <b>6.31</b>       |
| BRINKS CO                           | BCO    | 05/07/09 | 246          | 28.1641            | 6,928.39            | 26.8800                   | 6,612.48                  | (315.91)                  | 99            | 1.48              |
|                                     |        | 09/28/09 | 147          | 26.2900            | 3,864.63            | 26.8800                   | 3,951.36                  | 86.73                     | 59            | 1.48              |
|                                     |        | 03/14/11 | 8            | 29.8900            | 239.12              | 26.8800                   | 215.04                    | (24.08)                   | 4             | 1.48              |
|                                     |        | 07/08/11 | 138          | 31.1579            | 4,299.80            | 26.8800                   | 3,709.44                  | (590.36)                  | 56            | 1.48              |
|                                     |        | 07/11/11 | 53           | 30.8973            | 1,637.56            | 26.8800                   | 1,424.64                  | (212.92)                  | 22            | 1.48              |
| <b>Subtotal</b>                     |        |          | <b>592</b>   |                    | <b>16,969.50</b>    |                           | <b>15,912.96</b>          | <b>(1,056.54)</b>         | <b>240</b>    | <b>1.48</b>       |
| BRISTOW GROUP INC                   | BRS    | 06/27/11 | 76           | 46.3363            | 3,521.56            | 47.3900                   | 3,601.64                  | 80.08                     | 46            | 1.26              |
|                                     |        | 06/28/11 | 116          | 47.7305            | 5,536.74            | 47.3900                   | 5,497.24                  | (39.50)                   | 70            | 1.26              |
|                                     |        | 07/08/11 | 141          | 51.1531            | 7,212.59            | 47.3900                   | 6,681.99                  | (530.60)                  | 85            | 1.26              |
|                                     |        | 07/11/11 | 38           | 50.3786            | 1,914.39            | 47.3900                   | 1,800.82                  | (113.57)                  | 23            | 1.26              |
| <b>Subtotal</b>                     |        |          | <b>371</b>   |                    | <b>18,185.28</b>    |                           | <b>17,581.69</b>          | <b>(603.59)</b>           | <b>224</b>    | <b>1.26</b>       |
| BUCKEYE TECHNOLOGIES INC            | BKI    | 07/14/11 | 509          | 27.8237            | 14,162.31           | 33.4400                   | 17,020.96                 | 2,858.65                  | 123           | .71               |
|                                     |        | 07/15/11 | 58           | 27.9344            | 1,620.20            | 33.4400                   | 1,939.52                  | 319.32                    | 14            | .71               |
| <b>Subtotal</b>                     |        |          | <b>567</b>   |                    | <b>15,782.51</b>    |                           | <b>18,960.48</b>          | <b>3,177.97</b>           | <b>137</b>    | <b>.71</b>        |
| CABOT CORP                          | CBT    | 12/04/09 | 397          | 24.3405            | 9,663.18            | 32.1400                   | 12,759.58                 | 3,096.40                  | 286           | 2.24              |
| CASEYS GEN STORES INC               | CASY   | 09/22/11 | 74           | 44.0912            | 3,262.75            | 51.5100                   | 3,811.74                  | 548.99                    | 45            | 1.16              |
|                                     |        | 09/26/11 | 92           | 45.2750            | 4,165.30            | 51.5100                   | 4,738.92                  | 573.62                    | 56            | 1.16              |
|                                     |        | 12/23/11 | 48           | 52.2422            | 2,507.63            | 51.5100                   | 2,472.48                  | (35.15)                   | 29            | 1.16              |
| <b>Subtotal</b>                     |        |          | <b>214</b>   |                    | <b>9,935.68</b>     |                           | <b>11,023.14</b>          | <b>1,087.46</b>           | <b>130</b>    | <b>1.16</b>       |
| CASH AMERICAN INTL INC              | CSH    | 05/06/09 | 122          | 23.7963            | 2,903.16            | 46.6300                   | 5,688.86                  | 2,785.70                  | 18            | .30               |
|                                     |        | 11/17/10 | 62           | 36.8272            | 2,283.29            | 46.6300                   | 2,891.06                  | 607.77                    | 9             | .30               |
|                                     |        | 03/14/11 | 22           | 41.6800            | 916.96              | 46.6300                   | 1,025.86                  | 108.90                    | 4             | .30               |
| <b>Subtotal</b>                     |        |          | <b>206</b>   |                    | <b>6,103.41</b>     |                           | <b>9,605.78</b>           | <b>3,502.37</b>           | <b>31</b>     | <b>.30</b>        |

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Account Number: E40

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| CMNTY BANK SYS INC DEL              | CBU    | 06/16/09 | 67         | 15.6629            | 1,049.42            | 27.8000                   | 1,862.60                  | 813.18                           | 70 3.74                            |
|                                     |        | 07/24/09 | 123        | 16.3203            | 2,007.40            | 27.8000                   | 3,419.40                  | 1,412.00                         | 128 3.74                           |
|                                     |        | 03/05/10 | 124        | 22.3607            | 2,772.73            | 27.8000                   | 3,447.20                  | 674.47                           | 129 3.74                           |
|                                     |        | 03/14/11 | 7          | 23.8200            | 166.74              | 27.8000                   | 194.60                    | 27.86                            | 8 3.74                             |
|                                     |        | 05/31/11 | 116        | 24.8895            | 2,887.19            | 27.8000                   | 3,224.80                  | 337.61                           | 121 3.74                           |
| <b>Subtotal</b>                     |        |          | <b>437</b> |                    | <b>8,883.48</b>     |                           | <b>12,148.60</b>          | <b>3,265.12</b>                  | <b>456 3.74</b>                    |
| COOPER TIRE RUBBER                  | CTB    | 05/19/10 | 306        | 18.8133            | 5,756.90            | 14.0100                   | 4,287.06                  | (1,469.84)                       | 129 2.99                           |
|                                     |        | 05/27/10 | 288        | 19.6382            | 5,655.83            | 14.0100                   | 4,034.88                  | (1,620.95)                       | 121 2.99                           |
|                                     |        | 09/09/10 | 202        | 17.8504            | 3,605.80            | 14.0100                   | 2,830.02                  | (775.78)                         | 85 2.99                            |
|                                     |        | 03/14/11 | 5          | 25.4900            | 127.45              | 14.0100                   | 70.05                     | (57.40)                          | 3 2.99                             |
| <b>Subtotal</b>                     |        |          | <b>801</b> |                    | <b>15,145.98</b>    |                           | <b>11,222.01</b>          | <b>(3,923.97)</b>                | <b>338 2.99</b>                    |
| CTS CORPORATION                     | CTS    | 03/17/10 | 217        | 9.3904             | 2,037.72            | 9.2000                    | 1,996.40                  | (41.32)                          | 31 1.52                            |
|                                     |        | 03/18/10 | 101        | 9.4913             | 958.63              | 9.2000                    | 929.20                    | (29.43)                          | 15 1.52                            |
|                                     |        | 03/19/10 | 52         | 9.4955             | 493.77              | 9.2000                    | 478.40                    | (15.37)                          | 8 1.52                             |
|                                     |        | 06/07/10 | 194        | 10.1262            | 1,964.50            | 9.2000                    | 1,784.80                  | (179.70)                         | 28 1.52                            |
|                                     |        | 06/08/10 | 251        | 9.8645             | 2,476.01            | 9.2000                    | 2,309.20                  | (166.81)                         | 36 1.52                            |
| <b>Subtotal</b>                     |        |          | <b>815</b> |                    | <b>7,930.63</b>     |                           | <b>7,498.00</b>           | <b>(432.63)</b>                  | <b>118 1.52</b>                    |
| CUBIC CORP DEL                      | CUB    | 09/23/11 | 5          | 37.3700            | 186.85              | 43.5900                   | 217.95                    | 31.10                            | 1 .41                              |
|                                     |        | 09/26/11 | 42         | 37.8840            | 1,591.13            | 43.5900                   | 1,830.78                  | 239.65                           | 8 .41                              |
|                                     |        | 09/28/11 | 53         | 40.0581            | 2,123.08            | 43.5900                   | 2,310.27                  | 187.19                           | 10 .41                             |
| <b>Subtotal</b>                     |        |          | <b>100</b> |                    | <b>3,901.06</b>     |                           | <b>4,359.00</b>           | <b>457.94</b>                    | <b>19 .41</b>                      |
| CURTISS WRIGHT                      | CW     | 03/03/11 | 225        | 37.8462            | 8,515.40            | 35.3300                   | 7,949.25                  | (566.15)                         | 72 .90                             |
|                                     |        | 03/14/11 | 17         | 34.8300            | 592.11              | 35.3300                   | 600.61                    | 8.50                             | 6 .90                              |
| <b>Subtotal</b>                     |        |          | <b>242</b> |                    | <b>9,107.51</b>     |                           | <b>8,549.86</b>           | <b>(557.65)</b>                  | <b>78 .90</b>                      |
| DILLARDS INC CLA                    | DDS    | 12/14/11 | 183        | 44.5124            | 8,145.77            | 44.8800                   | 8,213.04                  | 67.27                            | 37 .44                             |
| EBIX INC                            | EBIX   | 11/23/11 | 258        | 19.0068            | 4,903.78            | 22.1000                   | 5,701.80                  | 798.02                           | 42 .72                             |

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Account Number:

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| ENDURANCE SPECIALTY HLDG            | ENH    | 09/22/10 | 264      | 39.3256            | 10,381.96           | 38.2500                   | 10,098.00                 | (283.96)                         | 317 3.13                           |
|                                     |        | 03/14/11 | 12       | 47.6300            | 571.56              | 38.2500                   | 459.00                    | (112.56)                         | 15 3.13                            |
|                                     |        | 07/08/11 | 105      | 41.6892            | 4,377.37            | 38.2500                   | 4,016.25                  | (361.12)                         | 126 3.13                           |
|                                     |        | 07/11/11 | 173      | 41.1323            | 7,115.89            | 38.2500                   | 6,617.25                  | (498.64)                         | 208 3.13                           |
| <b>Subtotal</b>                     |        |          | 554      |                    | 22,446.78           |                           | 21,190.50                 | (1,256.28)                       | 666 3.13                           |
| ENNIS INC                           | EBF    | 05/07/09 | 139      | 10.1992            | 1,417.70            | 13.3300                   | 1,852.87                  | 435.17                           | 87 4.65                            |
|                                     |        | 05/08/09 | 222      | 10.8176            | 2,401.51            | 13.3300                   | 2,959.26                  | 557.75                           | 138 4.65                           |
|                                     |        | 03/14/11 | 12       | 15.4300            | 185.16              | 13.3300                   | 159.96                    | (25.20)                          | 8 4.65                             |
| <b>Subtotal</b>                     |        |          | 373      |                    | 4,004.37            |                           | 4,972.09                  | 967.72                           | 233 4.65                           |
| EQT LIFESTYLES PTYS INC             | ELS    | 06/30/09 | 142      | 37.1012            | 5,268.38            | 66.6900                   | 9,469.98                  | 4,201.60                         | 213 2.24                           |
|                                     |        | 05/26/10 | 62       | 49.4253            | 3,064.37            | 66.6900                   | 4,134.78                  | 1,070.41                         | 93 2.24                            |
|                                     |        | 03/14/11 | 7        | 56.8100            | 397.67              | 66.6900                   | 466.83                    | 69.16                            | 11 2.24                            |
| <b>Subtotal</b>                     |        |          | 211      |                    | 8,730.42            |                           | 14,071.59                 | 5,341.17                         | 317 2.24                           |
| FINISH LINE INC CL A                | FINL   | 01/07/10 | 188      | 12.1609            | 2,286.25            | 19.2850                   | 3,625.58                  | 1,339.33                         | 38 1.03                            |
|                                     |        | 09/24/10 | 327      | 14.0362            | 4,589.87            | 19.2850                   | 6,306.20                  | 1,716.33                         | 66 1.03                            |
|                                     |        | 11/11/10 | 262      | 16.1609            | 4,234.18            | 19.2850                   | 5,052.67                  | 818.49                           | 53 1.03                            |
|                                     |        | 03/14/11 | 39       | 17.8764            | 697.18              | 19.2850                   | 752.12                    | 54.94                            | 8 1.03                             |
| <b>Subtotal</b>                     |        |          | 816      |                    | 11,807.48           |                           | 15,736.57                 | 3,929.09                         | 165 1.03                           |
| FIRST POTOMAC RLTY TR<br>REIT       | FPO    | 04/30/10 | 231      | 16.1422            | 3,728.85            | 13.0500                   | 3,014.55                  | (714.30)                         | 185 6.13                           |
|                                     |        | 05/03/10 | 66       | 16.4728            | 1,087.21            | 13.0500                   | 861.30                    | (225.91)                         | 53 6.13                            |
|                                     |        | 06/09/10 | 320      | 14.2336            | 4,554.78            | 13.0500                   | 4,176.00                  | (378.78)                         | 256 6.13                           |
|                                     |        | 03/14/11 | 26       | 14.9900            | 389.74              | 13.0500                   | 339.30                    | (50.44)                          | 21 6.13                            |
| <b>Subtotal</b>                     |        |          | 643      |                    | 9,760.58            |                           | 8,391.15                  | (1,369.43)                       | 515 6.13                           |
| FRANKLIN EL CO PV10CT<br>INDIANA    | FELE   | 04/30/10 | 127      | 35.6488            | 4,527.40            | 43.5600                   | 5,532.12                  | 1,004.72                         | 69 1.23                            |
|                                     |        | 07/27/10 | 51       | 31.9415            | 1,629.02            | 43.5600                   | 2,221.56                  | 592.54                           | 28 1.23                            |
|                                     |        | 07/28/10 | 148      | 31.7508            | 4,699.13            | 43.5600                   | 6,446.88                  | 1,747.75                         | 80 1.23                            |
| <b>Subtotal</b>                     |        |          | 326      |                    | 10,855.55           |                           | 14,200.56                 | 3,345.01                         | 177 1.23                           |

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Account Number: E40

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| FULTON FINL CORP PA                 | FULT   | 05/25/10 | 570      | 9.4168             | 5,367.58            | 9.8100                    | 5,591.70                  | 224.12                    | 137           | 2.44                        |
|                                     |        | 05/28/10 | 385      | 9.9956             | 3,848.31            | 9.8100                    | 3,776.85                  | (71.46)                   | 93            | 2.44                        |
|                                     |        | 08/19/10 | 423      | 8.5124             | 3,600.75            | 9.8100                    | 4,149.63                  | 548.88                    | 102           | 2.44                        |
|                                     |        | 03/14/11 | 84       | 10.8364            | 910.26              | 9.8100                    | 824.04                    | (86.22)                   | 21            | 2.44                        |
|                                     |        | 08/04/11 | 211      | 9.9453             | 2,098.46            | 9.8100                    | 2,069.91                  | (28.55)                   | 51            | 2.44                        |
| Subtotal                            |        |          | 1,673    |                    | 15,825.36           |                           | 16,412.13                 | 586.77                    | 404           | 2.44                        |
| GATX CORPORATION                    | GMT    | 03/17/11 | 258      | 35.6968            | 9,209.78            | 43.6600                   | 11,264.28                 | 2,054.50                  | 300           | 2.65                        |
|                                     |        | 03/30/11 | 111      | 38.4591            | 4,268.97            | 43.6600                   | 4,846.26                  | 577.29                    | 129           | 2.65                        |
| Subtotal                            |        |          | 369      |                    | 13,478.75           |                           | 16,110.54                 | 2,631.79                  | 429           | 2.65                        |
| GOVT PPTYS INCOME TR                | GOV    | 04/05/10 | 211      | 26.3103            | 5,551.49            | 22.5500                   | 4,758.05                  | (793.44)                  | 355           | 7.45                        |
|                                     |        | 05/03/10 | 79       | 27.2337            | 2,151.47            | 22.5500                   | 1,781.45                  | (370.02)                  | 133           | 7.45                        |
|                                     |        | 06/30/10 | 80       | 25.5442            | 2,043.54            | 22.5500                   | 1,804.00                  | (239.54)                  | 135           | 7.45                        |
|                                     |        | 09/28/10 | 74       | 26.2377            | 1,941.59            | 22.5500                   | 1,668.70                  | (272.89)                  | 125           | 7.45                        |
|                                     |        | 03/14/11 | 5        | 26.1400            | 130.70              | 22.5500                   | 112.75                    | (17.95)                   | 9             | 7.45                        |
| Subtotal                            |        |          | 449      |                    | 11,818.79           |                           | 10,124.95                 | (1,693.84)                | 757           | 7.45                        |
| INNPHOS HLDGS INC                   | IPHS   | 03/23/10 | 76       | 27.3061            | 2,075.27            | 48.5600                   | 3,690.56                  | 1,615.29                  | 76            | 2.05                        |
|                                     |        | 09/24/10 | 126      | 30.9903            | 3,904.78            | 48.5600                   | 6,118.56                  | 2,213.78                  | 126           | 2.05                        |
| Subtotal                            |        |          | 202      |                    | 5,980.05            |                           | 9,809.12                  | 3,829.07                  | 202           | 2.05                        |
| JONES (THE) GROUP INC               | JNY    | 10/26/11 | 932      | 10.9390            | 10,195.15           | 10.5500                   | 9,832.60                  | (362.55)                  | 187           | 1.89                        |
| KEMPER CORP DEL                     | KMPR   | 03/08/11 | 17       | 30.0164            | 510.28              | 29.2100                   | 496.57                    | (13.71)                   | 17            | 3.28                        |
|                                     |        | 03/09/11 | 133      | 30.0942            | 4,002.53            | 29.2100                   | 3,884.93                  | (117.60)                  | 128           | 3.28                        |
|                                     |        | 04/01/11 | 151      | 31.3437            | 4,732.91            | 29.2100                   | 4,410.71                  | (322.20)                  | 145           | 3.28                        |
| Subtotal                            |        |          | 301      |                    | 9,245.72            |                           | 8,792.21                  | (453.51)                  | 290           | 3.28                        |

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Account Number: E40

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Equities (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| LTC PROPERTIES INC                  | LTC    | 10/21/10 | 161      | 27.7462            | 4,467.15            | 30.8600                   | 4,968.46                  | 501.31                           | 271 5.44                           |
| REITS-HEALTH CARE                   |        | 11/10/10 | 63       | 27.9776            | 1,762.59            | 30.8600                   | 1,944.18                  | 181.59                           | 106 5.44                           |
|                                     |        | 03/14/11 | 7        | 28.4800            | 199.36              | 30.8600                   | 216.02                    | 16.66                            | 12 5.44                            |
|                                     |        | 05/27/11 | 89       | 29.0857            | 2,588.63            | 30.8600                   | 2,746.54                  | 157.91                           | 150 5.44                           |
|                                     |        | 05/31/11 | 22       | 29.4968            | 648.93              | 30.8600                   | 678.92                    | 29.99                            | 37 5.44                            |
|                                     |        | 10/21/11 | 82       | 26.5537            | 2,177.41            | 30.8600                   | 2,530.52                  | 353.11                           | 138 5.44                           |
| Subtotal                            |        |          | 424      |                    | 11,844.07           |                           | 13,084.64                 | 1,240.57                         | 714 5.44                           |
| MAXIMUS INC                         | MMS    | 09/27/10 | 261      | 29.7721            | 7,770.52            | 41.3500                   | 10,792.35                 | 3,021.83                         | 94 .87                             |
|                                     |        | 01/31/11 | 130      | 33.8439            | 4,399.71            | 41.3500                   | 5,375.50                  | 975.79                           | 47 .87                             |
|                                     |        | 03/14/11 | 10       | 36.7700            | 367.70              | 41.3500                   | 413.50                    | 45.80                            | 4 .87                              |
| Subtotal                            |        |          | 401      |                    | 12,537.93           |                           | 16,581.35                 | 4,043.42                         | 145 .87                            |
| MEDICIS PHARMS CLA COM              | MRX    | 07/06/10 | 329      | 22.0300            | 7,247.87            | 33.2500                   | 10,939.25                 | 3,691.38                         | 106 .96                            |
|                                     |        | 07/08/11 | 261      | 39.9155            | 10,417.97           | 33.2500                   | 8,678.25                  | (1,739.72)                       | 84 .96                             |
| Subtotal                            |        |          | 590      |                    | 17,665.84           |                           | 19,617.50                 | 1,951.66                         | 190 .96                            |
| MERIDIAN BIOSCIENCE INC             | VVO    | 05/06/09 | 467      | 17.5620            | 8,201.46            | 18.8400                   | 8,798.28                  | 596.82                           | 355 4.03                           |
|                                     |        | 04/27/10 | 105      | 19.3037            | 2,026.89            | 18.8400                   | 1,978.20                  | (48.69)                          | 80 4.03                            |
|                                     |        | 03/14/11 | 14       | 21.2600            | 297.64              | 18.8400                   | 263.76                    | (33.88)                          | 11 4.03                            |
| Subtotal                            |        |          | 586      |                    | 10,525.99           |                           | 11,040.24                 | 514.25                           | 446 4.03                           |
| OWENS & MINOR INC NEW COM           | OMI    | 05/06/09 | 602      | 22.8134            | 13,733.71           | 27.7900                   | 16,729.58                 | 2,995.87                         | 482 2.87                           |
|                                     |        | 03/14/11 | 9        | 30.6277            | 275.65              | 27.7900                   | 250.11                    | (25.54)                          | 8 2.87                             |
| Subtotal                            |        |          | 611      |                    | 14,009.36           |                           | 16,979.69                 | 2,970.33                         | 490 2.87                           |
| PARK ELECTROCHEMICAL                | PKE    | 05/06/09 | 219      | 19.9229            | 4,363.12            | 25.6200                   | 5,610.78                  | 1,247.66                         | 88 1.56                            |
|                                     |        | 07/14/10 | 164      | 26.3751            | 4,325.52            | 25.6200                   | 4,201.68                  | (123.84)                         | 66 1.56                            |
|                                     |        | 03/14/11 | 9        | 29.4000            | 264.60              | 25.6200                   | 230.58                    | (34.02)                          | 4 1.56                             |
| Subtotal                            |        |          | 392      |                    | 8,953.24            |                           | 10,043.04                 | 1,089.80                         | 158 1.56                           |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| PLANTRONICS INC NEW COM             | PLT    | 12/17/10 | 82       | 37.6526            | 3,087.52            | 35.6400                   | 2,922.48                  | (165.04)                  | 17            | .56                         |
|                                     |        | 12/20/10 | 100      | 37.1479            | 3,714.79            | 35.6400                   | 3,564.00                  | (150.79)                  | 20            | .56                         |
|                                     |        | 03/14/11 | 6        | 34.6300            | 207.78              | 35.6400                   | 213.84                    | 6.06                      | 2             | .56                         |
|                                     |        | 03/15/11 | 159      | 33.7571            | 5,367.39            | 35.6400                   | 5,666.76                  | 299.37                    | 32            | .56                         |
|                                     |        | 05/12/11 | 105      | 37.6505            | 3,953.31            | 35.6400                   | 3,742.20                  | (211.11)                  | 21            | .56                         |
|                                     |        | 09/15/11 | 140      | 31.3810            | 4,393.34            | 35.6400                   | 4,989.60                  | 596.26                    | 28            | .56                         |
|                                     |        | 09/16/11 | 182      | 31.0878            | 5,657.98            | 35.6400                   | 6,486.48                  | 828.50                    | 37            | .56                         |
| Subtotal                            |        |          | 774      |                    | 26,382.11           |                           | 27,585.36                 | 1,203.25                  | 157           | .56                         |
| PLATINUM UNDERWRITRS HLDG           | PTP    | 05/06/09 | 298      | 28.5917            | 8,520.34            | 34.1100                   | 10,164.78                 | 1,644.44                  | 96            | .93                         |
|                                     |        | 03/14/11 | 76       | 36.7880            | 2,795.89            | 34.1100                   | 2,592.36                  | (203.53)                  | 25            | .93                         |
| Subtotal                            |        |          | 374      |                    | 11,316.23           |                           | 12,757.14                 | 1,440.91                  | 121           | .93                         |
| PORTLAND GEN ELEC CO                | POR    | 03/10/11 | 189      | 23.4905            | 4,439.71            | 25.2900                   | 4,779.81                  | 340.10                    | 201           | 4.19                        |
|                                     |        | 03/11/11 | 366      | 23.5583            | 8,622.34            | 25.2900                   | 9,256.14                  | 633.80                    | 388           | 4.19                        |
|                                     |        | 09/22/11 | 166      | 23.1280            | 3,839.26            | 25.2900                   | 4,198.14                  | 358.88                    | 176           | 4.19                        |
| Subtotal                            |        |          | 721      |                    | 16,901.31           |                           | 18,234.09                 | 1,332.78                  | 765           | 4.19                        |
| PROTECTIVE LIFE CORP COM            | PL     | 06/23/10 | 283      | 21.7087            | 6,143.59            | 22.5600                   | 6,384.48                  | 240.89                    | 182           | 2.83                        |
|                                     |        | 06/23/10 | 50       | 18.7484            | 937.42              | 22.5600                   | 1,128.00                  | 190.58                    | 32            | 2.83                        |
|                                     |        | 09/29/10 | 190      | 21.7560            | 4,133.64            | 22.5600                   | 4,286.40                  | 152.76                    | 122           | 2.83                        |
|                                     |        | 03/14/11 | 24       | 26.8600            | 644.64              | 22.5600                   | 541.44                    | (103.20)                  | 16            | 2.83                        |
|                                     |        | 09/22/11 | 263      | 15.2290            | 4,005.25            | 22.5600                   | 5,933.28                  | 1,928.03                  | 169           | 2.83                        |
|                                     |        | 09/23/11 | 56       | 15.3426            | 859.19              | 22.5600                   | 1,263.36                  | 404.17                    | 36            | 2.83                        |
| Subtotal                            |        |          | 866      |                    | 16,723.73           |                           | 19,536.96                 | 2,813.23                  | 557           | 2.83                        |
| REGIS CORP MINN                     | RGS    | 05/06/09 | 156      | 18.6123            | 2,903.53            | 16.5500                   | 2,581.80                  | (321.73)                  | 38            | 1.45                        |
|                                     |        | 07/01/09 | 259      | 18.2355            | 4,723.02            | 16.5500                   | 4,286.45                  | (436.57)                  | 63            | 1.45                        |
|                                     |        | 03/12/10 | 303      | 16.8154            | 5,095.07            | 16.5500                   | 5,014.65                  | (80.42)                   | 73            | 1.45                        |
|                                     |        | 03/14/11 | 26       | 17.6200            | 458.12              | 16.5500                   | 430.30                    | (27.82)                   | 7             | 1.45                        |
| Subtotal                            |        |          | 744      |                    | 13,179.74           |                           | 12,313.20                 | (866.54)                  | 181           | 1.45                        |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-------------------|
| SCHNITZER STEEL INDS A              | SCHN   | 11/12/08 | 103      | 24.2869            | 2,501.56            | 42.2800                   | 4,354.84                  | 1,853.28                  | 7             | .16               |
|                                     |        | 11/20/08 | 5        | 16.9100            | 84.55               | 42.2800                   | 211.40                    | 126.85                    | 1             | .16               |
|                                     |        | 12/30/09 | 18       | 48.3200            | 869.76              | 42.2800                   | 761.04                    | (108.72)                  | 2             | .16               |
|                                     |        | 12/31/09 | 65       | 48.8126            | 3,172.82            | 42.2800                   | 2,748.20                  | (424.62)                  | 5             | .16               |
|                                     |        | 03/14/11 | 8        | 62.5600            | 500.48              | 42.2800                   | 338.24                    | (162.24)                  | 1             | .16               |
| Subtotal                            |        |          | 199      |                    | 7,129.17            |                           | 8,413.72                  | 1,284.55                  | 16            | .16               |
| SCHWEITZER MAUDIT INTL              | SWM    | 05/23/11 | 56       | 48.5194            | 2,717.09            | 66.4600                   | 3,721.76                  | 1,004.67                  | 34            | .90               |
|                                     |        | 05/24/11 | 123      | 47.8674            | 5,887.70            | 66.4600                   | 8,174.58                  | 2,286.88                  | 74            | .90               |
|                                     |        | 07/20/11 | 70       | 56.0355            | 3,922.49            | 66.4600                   | 4,652.20                  | 729.71                    | 42            | .90               |
|                                     |        | 07/27/11 | 49       | 56.7806            | 2,782.25            | 66.4600                   | 3,256.54                  | 474.29                    | 30            | .90               |
|                                     |        | 07/28/11 | 15       | 56.9593            | 854.39              | 66.4600                   | 996.90                    | 142.51                    | 9             | .90               |
| Subtotal                            |        |          | 313      |                    | 16,163.92           |                           | 20,801.98                 | 4,638.06                  | 189           | .90               |
| SENSIENT TECHNOLOGY CORP            | SXT    | 04/25/11 | 55       | 36.8501            | 2,026.76            | 37.9000                   | 2,084.50                  | 57.74                     | 47            | 2.21              |
|                                     |        | 04/26/11 | 39       | 37.3492            | 1,456.62            | 37.9000                   | 1,478.10                  | 21.48                     | 33            | 2.21              |
|                                     |        | 05/13/11 | 128      | 37.6689            | 4,821.63            | 37.9000                   | 4,851.20                  | 29.57                     | 108           | 2.21              |
|                                     |        | 09/14/11 | 132      | 34.9038            | 4,607.31            | 37.9000                   | 5,002.80                  | 395.49                    | 111           | 2.21              |
| Subtotal                            |        |          | 354      |                    | 12,912.32           |                           | 13,416.60                 | 504.28                    | 299           | 2.21              |
| SMITH A O CORP DEL COM              | AOS    | 07/01/10 | 229      | 32.0703            | 7,344.11            | 40.1200                   | 9,187.48                  | 1,843.37                  | 147           | 1.59              |
|                                     |        | 09/13/10 | 142      | 37.0224            | 5,257.19            | 40.1200                   | 5,697.04                  | 439.85                    | 91            | 1.59              |
|                                     |        | 03/14/11 | 10       | 41.9900            | 419.90              | 40.1200                   | 401.20                    | (18.70)                   | 7             | 1.59              |
| Subtotal                            |        |          | 381      |                    | 13,021.20           |                           | 15,285.72                 | 2,264.52                  | 245           | 1.59              |
| SOUTH JERSEY IND                    | SJI    | 05/06/09 | 243      | 34.5132            | 8,386.71            | 56.8100                   | 13,804.83                 | 5,418.12                  | 392           | 2.83              |
|                                     |        | 03/14/11 | 8        | 54.2400            | 433.92              | 56.8100                   | 454.48                    | 20.56                     | 13            | 2.83              |
| Subtotal                            |        |          | 251      |                    | 8,820.63            |                           | 14,259.31                 | 5,438.68                  | 405           | 2.83              |
| STAGE STORES INC COM NEW            | SSI    | 05/06/09 | 728      | 11.3355            | 8,252.25            | 13.8900                   | 10,111.92                 | 1,859.67                  | 263           | 2.59              |
|                                     |        | 03/14/11 | 77       | 17.8066            | 1,371.11            | 13.8900                   | 1,069.53                  | (301.58)                  | 28            | 2.59              |
| Subtotal                            |        |          | 805      |                    | 9,623.36            |                           | 11,181.45                 | 1,558.09                  | 291           | 2.59              |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                 | Quantity                         | Unit<br>Cost Basis                                  | Total<br>Cost Basis                                                 | Estimated<br>Market Price                           | Estimated<br>Market Value                                           | Unrealized<br>Gain/(Loss)                                   | Annual Income                    | Estimated Current<br>Yield%                  |
|-------------------------------------|--------|----------------------------------------------------------|----------------------------------|-----------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------|----------------------------------|----------------------------------------------|
| STANCOF FINANCL GRP INC             | SFG    | 05/07/09<br>03/14/11                                     | 244<br>6<br>250                  | 30.3663<br>44.9100                                  | 7,409.40<br>269.46<br>7,678.86                                      | 36.7500<br>36.7500                                  | 8,967.00<br>220.50<br>9,187.50                                      | 1,557.60<br>(48.96)<br>1,508.64                             | 218<br>6<br>224                  | 2.42<br>2.42<br>2.42                         |
| Subtotal                            |        |                                                          |                                  |                                                     |                                                                     |                                                     |                                                                     |                                                             |                                  |                                              |
| STERIS CORP                         | STE    | 05/06/09<br>03/14/11                                     | 308<br>11<br>319                 | 23.4404<br>32.6400                                  | 7,219.66<br>359.04<br>7,578.70                                      | 29.8200<br>29.8200                                  | 9,184.56<br>328.02<br>9,512.58                                      | 1,964.90<br>(31.02)<br>1,933.88                             | 210<br>8<br>218                  | 2.28<br>2.28<br>2.28                         |
| Subtotal                            |        |                                                          |                                  |                                                     |                                                                     |                                                     |                                                                     |                                                             |                                  |                                              |
| TEEKAY TANKERS LTD.                 | TNK    | 12/09/10<br>03/14/11                                     | 649<br>48<br>697                 | 12.2700<br>9.6425                                   | 7,963.23<br>462.84<br>8,426.07                                      | 3.5200<br>3.5200                                    | 2,284.48<br>168.96<br>2,453.44                                      | (5,678.75)<br>(293.88)<br>(5,972.63)                        | 539<br>40<br>579                 | 23.57<br>23.57<br>23.57                      |
| Subtotal                            |        |                                                          |                                  |                                                     |                                                                     |                                                     |                                                                     |                                                             |                                  |                                              |
| TIDEWATER INC COM NEW               | TDW    | 05/07/09<br>09/24/09<br>09/24/10<br>03/14/11<br>07/08/11 | 70<br>87<br>88<br>9<br>82<br>336 | 45.8702<br>45.4766<br>43.6387<br>60.2700<br>54.9819 | 3,210.92<br>3,956.47<br>3,840.21<br>542.43<br>4,508.52<br>16,058.55 | 49.3000<br>49.3000<br>49.3000<br>49.3000<br>49.3000 | 3,451.00<br>4,289.10<br>4,338.40<br>443.70<br>4,042.60<br>16,564.80 | 240.08<br>332.63<br>498.19<br>(98.73)<br>(465.92)<br>506.25 | 70<br>87<br>88<br>9<br>82<br>336 | 2.02<br>2.02<br>2.02<br>2.02<br>2.02<br>2.02 |
| Subtotal                            |        |                                                          |                                  |                                                     |                                                                     |                                                     |                                                                     |                                                             |                                  |                                              |
| TORO CO                             | TTC    | 05/06/09<br>03/14/11                                     | 217<br>7<br>224                  | 31.3328<br>59.9800                                  | 6,799.22<br>419.86<br>7,219.08                                      | 60.6600<br>60.6600                                  | 13,163.22<br>424.62<br>13,587.84                                    | 6,364.00<br>4.76<br>6,368.76                                | 191<br>7<br>198                  | 1.45<br>1.45<br>1.45                         |
| Subtotal                            |        |                                                          |                                  |                                                     |                                                                     |                                                     |                                                                     |                                                             |                                  |                                              |
| TRUSTMARK CORP COM                  | TRMK   | 11/22/10<br>03/14/11<br>08/05/11                         | 352<br>10<br>141<br>503          | 21.9465<br>22.2900<br>20.5448                       | 7,725.17<br>222.90<br>2,896.82<br>10,844.89                         | 24.2900<br>24.2900<br>24.2900                       | 8,550.08<br>242.90<br>3,424.89<br>12,217.87                         | 824.91<br>20.00<br>528.07<br>1,372.98                       | 324<br>10<br>130<br>464          | 3.78<br>3.78<br>3.78<br>3.78                 |
| Subtotal                            |        |                                                          |                                  |                                                     |                                                                     |                                                     |                                                                     |                                                             |                                  |                                              |
| UIL HLDG CORP CONN COM              | UIL    | 05/07/09<br>09/24/10<br>03/14/11                         | 243<br>169<br>15<br>427          | 23.8837<br>27.5646<br>29.1600                       | 5,803.74<br>4,658.43<br>437.40<br>10,899.57                         | 35.3700<br>35.3700<br>35.3700                       | 8,594.91<br>5,977.53<br>530.55<br>15,102.99                         | 2,791.17<br>1,319.10<br>93.15<br>4,203.42                   | 420<br>293<br>26<br>739          | 4.88<br>4.88<br>4.88<br>4.88                 |
| Subtotal                            |        |                                                          |                                  |                                                     |                                                                     |                                                     |                                                                     |                                                             |                                  |                                              |

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Account Number: E40

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| WEST PHARMACTL SVCS INC             | WST    | 07/11/11 | 156      | 45.0960            | 7,034.98            | 37.9500                   | 5,920.20                  | (1,114.78)                | 113           | 1.89                        |
|                                     |        | 07/12/11 | 63       | 45.3687            | 2,858.23            | 37.9500                   | 2,390.85                  | (467.38)                  | 46            | 1.89                        |
|                                     |        | 07/13/11 | 185      | 46.0636            | 8,521.77            | 37.9500                   | 7,020.75                  | (1,501.02)                | 134           | 1.89                        |
|                                     |        | 09/14/11 | 98       | 40.0168            | 3,921.65            | 37.9500                   | 3,719.10                  | (202.55)                  | 71            | 1.89                        |
| Subtotal                            |        |          | 502      |                    | 22,336.63           |                           | 19,050.90                 | (3,285.73)                | 364           | 1.89                        |
| WESTAMERICA BANCORP                 | WABC   | 05/06/09 | 168      | 54.0577            | 9,081.70            | 43.9000                   | 7,375.20                  | (1,706.50)                | 249           | 3.37                        |
|                                     |        | 08/19/10 | 73       | 50.9471            | 3,719.14            | 43.9000                   | 3,204.70                  | (514.44)                  | 109           | 3.37                        |
|                                     |        | 11/18/10 | 40       | 51.1765            | 2,047.06            | 43.9000                   | 1,756.00                  | (291.06)                  | 60            | 3.37                        |
|                                     |        | 03/14/11 | 8        | 50.0100            | 400.08              | 43.9000                   | 351.20                    | (48.88)                   | 12            | 3.37                        |
|                                     |        | 09/14/11 | 82       | 40.7300            | 3,339.86            | 43.9000                   | 3,599.80                  | 259.94                    | 122           | 3.37                        |
|                                     |        | 09/15/11 | 23       | 40.9517            | 941.89              | 43.9000                   | 1,009.70                  | 67.81                     | 35            | 3.37                        |
| Subtotal                            |        |          | 394      |                    | 19,529.73           |                           | 17,296.60                 | (2,233.13)                | 587           | 3.37                        |
| WINTRUST FINL CP ILL COM            | WTCF   | 05/07/09 | 363      | 20.0161            | 7,265.85            | 28.0500                   | 10,182.15                 | 2,916.30                  | 66            | .64                         |
|                                     |        | 01/24/11 | 99       | 33.4065            | 3,307.25            | 28.0500                   | 2,776.95                  | (530.30)                  | 18            | .64                         |
|                                     |        | 03/14/11 | 13       | 34.1100            | 443.43              | 28.0500                   | 364.65                    | (78.78)                   | 3             | .64                         |
| Subtotal                            |        |          | 475      |                    | 11,016.53           |                           | 13,323.75                 | 2,307.22                  | 87            | .64                         |
| TOTAL                               |        |          |          |                    | 728,873.43          |                           | 820,710.10                | 91,836.67                 | 19,132        | 2.33                        |
| TOTAL PRINCIPAL INVESTMENTS         |        |          |          |                    | 749,443.09          |                           | 841,279.76                | 91,836.67                 | 19,134        | 2.27                        |

†Cost Basis equals original purchase plus Wash Sale deferred loss.

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS<br>Description | Quantity | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|------------------------------------|----------|---------------------|---------------------------|---------------------------|----------------------------|-----------------------|
| CASH                               | 462.19   | 462.19              |                           | 462.19                    |                            |                       |

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ARIZONA FDN ED ADV-LAZARD

Account Number: E41

## MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

## YOUR INVESTMENT MANAGER - LAZARD INTL VAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

| CASH/MONEY ACCOUNTS | Quantity | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|---------------------|----------|---------------------|---------------------------|---------------------------|----------------------------|-----------------------|
| CASH                | 0.67     | 0.67                |                           | .67                       |                            |                       |
| BIF MONEY FUND      | 677.00   | 677.00              | 1.0000                    | 677.00                    |                            | .01                   |
| <b>TOTAL</b>        |          | 677.67              |                           | 677.67                    |                            | .01                   |

| EQUITIES                 | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income | Yield% |
|--------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| ANHEUSER-BUSCH INBEV ADR | BUD    | 07/06/09 | 119      | 37.3863            | 4,448.98            | 60.9900                   | 7,257.81                  | 2,808.83                         | 116                         | 1.59   |
|                          |        | 11/12/09 | 168      | 48.3307            | 8,119.56            | 60.9900                   | 10,246.32                 | 2,126.76                         | 163                         | 1.59   |
|                          |        | 11/22/10 | 22       | 60.9950            | 1,341.89            | 60.9900                   | 1,341.78                  | (0.11)                           | 22                          | 1.59   |
|                          |        | 04/01/11 | 47       | 58.8689            | 2,766.84            | 60.9900                   | 2,866.53                  | 99.69                            | 46                          | 1.59   |
| Subtotal                 |        |          | 356      |                    | 16,677.27           |                           | 21,712.44                 | 5,035.17                         | 347                         | 1.59   |
| ASSA ABLOY AB ADR        | ASAZ   | 02/08/10 | 240      | 8.8180             | 2,116.34            | 12.4600                   | 2,990.40                  | 874.06                           | 59                          | 1.96   |
|                          |        | 02/09/10 | 325      | 9.0303             | 2,934.85            | 12.4600                   | 4,049.50                  | 1,114.65                         | 80                          | 1.96   |
|                          |        | 03/02/10 | 366      | 9.6521             | 3,532.67            | 12.4600                   | 4,560.36                  | 1,027.69                         | 90                          | 1.96   |
|                          |        | 05/24/10 | 144      | 9.8377             | 1,416.64            | 12.4600                   | 1,794.24                  | 377.60                           | 36                          | 1.96   |
| Subtotal                 |        |          | 1,075    |                    | 10,000.50           |                           | 13,394.50                 | 3,394.00                         | 265                         | 1.96   |
| ATLANTIA SPA SHS         | ATAS   | 01/18/11 | 216      | 10.4738            | 2,262.35            | 7.9100                    | 1,708.56                  | (553.79)                         | 75                          | 4.33   |
|                          |        | 02/09/11 | 275      | 11.0080            | 3,027.20            | 7.9100                    | 2,175.25                  | (851.95)                         | 95                          | 4.33   |
|                          |        | 02/15/11 | 270      | 10.8572            | 2,931.45            | 7.9100                    | 2,135.70                  | (795.75)                         | 93                          | 4.33   |
|                          |        | 10/03/11 | 162      | 7.0922             | 1,148.94            | 7.9100                    | 1,281.42                  | 132.48                           | 56                          | 4.33   |
| Subtotal                 |        |          | 923      |                    | 9,369.94            |                           | 7,300.93                  | (2,069.01)                       | 319                         | 4.33   |

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ARIZONA FDN ED ADV-LAZARD

Account Number: E41

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description   | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income Yield% |
|---------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| AXA-SPONS ADR                         | AXAHY  | 10/27/11 | 248      | 17.6791            | 4,384.44            | 12.8600                   | 3,189.28                  | (1,195.16)                       | 208 6.51                           |
| BAYER AG SP ADR                       | BAYRY  | 12/22/11 | 86       | 62.5826            | 5,382.11            | 63.8000                   | 5,486.80                  | 104.69                           | 139 2.52                           |
| BAYERISCHE MOTORENWERKE<br>AG BMW SHS | BAMY   | 02/09/11 | 251      | 28.2272            | 7,085.05            | 22.2300                   | 5,579.73                  | (1,505.32)                       | 103 1.83                           |
|                                       |        | 02/15/11 | 108      | 28.1284            | 3,037.87            | 22.2300                   | 2,400.84                  | (637.03)                         | 45 1.83                            |
|                                       |        | 04/01/11 | 76       | 28.9913            | 2,203.34            | 22.2300                   | 1,689.48                  | (513.86)                         | 32 1.83                            |
|                                       |        | 06/23/11 | 96       | 30.7511            | 2,952.11            | 22.2300                   | 2,134.08                  | (818.03)                         | 40 1.83                            |
| Subtotal                              |        |          | 531      |                    | 15,278.37           |                           | 11,804.13                 | (3,474.24)                       | 220 1.83                           |
| BG GROUP PLC SPON ADR                 | BRGY   | 07/21/08 | 6        | 112.5150           | 675.09              | 107.0000                  | 642.00                    | (33.09)                          | 7 1.05                             |
|                                       |        | 09/25/08 | 19       | 105.4957           | 2,004.42            | 107.0000                  | 2,033.00                  | 28.58                            | 22 1.05                            |
|                                       |        | 11/12/08 | 28       | 64.3400            | 1,801.52            | 107.0000                  | 2,996.00                  | 1,194.48                         | 32 1.05                            |
|                                       |        | 08/26/10 | 8        | 82.0287            | 656.23              | 107.0000                  | 856.00                    | 199.77                           | 10 1.05                            |
|                                       |        | 08/27/10 | 14       | 82.7392            | 1,158.35            | 107.0000                  | 1,498.00                  | 339.65                           | 16 1.05                            |
|                                       |        | 08/30/10 | 6        | 83.7233            | 502.34              | 107.0000                  | 642.00                    | 139.66                           | 7 1.05                             |
|                                       |        | 09/08/11 | 21       | 106.7200           | 2,241.12            | 107.0000                  | 2,247.00                  | 5.88                             | 24 1.05                            |
| Subtotal                              |        |          | 102      |                    | 9,039.07            |                           | 10,914.00                 | 1,874.93                         | 118 1.05                           |
| BHP BILLITON LTD ADR                  | BHP    | 05/11/09 | 36       | 53.7802            | 1,936.09            | 70.6300                   | 2,542.68                  | 606.59                           | 73 2.86                            |
|                                       |        | 06/02/09 | 38       | 60.1165            | 2,284.43            | 70.6300                   | 2,683.94                  | 399.51                           | 77 2.86                            |
|                                       |        | 06/09/10 | 106      | 61.8162            | 6,552.52            | 70.6300                   | 7,486.78                  | 934.26                           | 215 2.86                           |
|                                       |        | 02/25/11 | 30       | 93.5656            | 2,806.97            | 70.6300                   | 2,118.90                  | (688.07)                         | 61 2.86                            |
| Subtotal                              |        |          | 210      |                    | 13,580.01           |                           | 14,832.30                 | 1,252.29                         | 426 2.86                           |
| BNP PARIBAS SPONSORD ADR              | BNPQY  | 03/17/09 | 217      | 19.5633            | 4,245.25            | 19.6500                   | 4,264.05                  | 18.80                            | 241 5.63                           |
|                                       |        | 05/10/10 | 15       | 34.2493            | 513.74              | 19.6500                   | 294.75                    | (218.99)                         | 17 5.63                            |
|                                       |        | 05/11/10 | 63       | 32.7668            | 2,064.31            | 19.6500                   | 1,237.95                  | (826.36)                         | 70 5.63                            |
|                                       |        | 11/08/10 | 52       | 37.9348            | 1,972.61            | 19.6500                   | 1,021.80                  | (950.81)                         | 58 5.63                            |
|                                       |        | 10/13/11 | 72       | 22.7325            | 1,636.74            | 19.6500                   | 1,414.80                  | (221.94)                         | 80 5.63                            |
| Subtotal                              |        |          | 419      |                    | 10,432.65           |                           | 8,233.35                  | (2,199.30)                       | 466 5.63                           |

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ARIZONA FDN ED ADV-LAZARD

Account Number: E41

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| BRITISH AMN TOBACO SPADR            | BTI    | 01/25/07 | 93       | 59.5190            | 5,535.27            | 94.8800                   | 8,823.84                  | 3,288.57                         | 358                         | 4.04   |
|                                     |        | 08/05/08 | 23       | 74.8660            | 1,721.92            | 94.8800                   | 2,182.24                  | 460.32                           | 89                          | 4.04   |
|                                     |        | 10/14/08 | 38       | 58.0528            | 2,206.01            | 94.8800                   | 3,605.44                  | 1,399.43                         | 146                         | 4.04   |
|                                     |        | 11/12/08 | 52       | 50.6100            | 2,631.72            | 94.8800                   | 4,933.76                  | 2,302.04                         | 200                         | 4.04   |
| Subtotal                            |        |          | 206      |                    | 12,094.92           |                           | 19,545.28                 | 7,450.36                         | 793                         | 4.04   |
| BRITISH SKY BDCT SPD ADR            | BSBY   | 10/20/11 | 91       | 45.9872            | 4,184.84            | 45.2900                   | 4,121.39                  | (63.45)                          | 135                         | 3.27   |
| CANON INC ADR REP5SH                | CAJ    | 04/17/08 | 44       | 48.7581            | 2,145.36            | 44.0400                   | 1,937.76                  | (207.60)                         | 64                          | 3.28   |
|                                     |        | 10/31/08 | 76       | 34.0035            | 2,584.27            | 44.0400                   | 3,347.04                  | 762.77                           | 110                         | 3.28   |
|                                     |        | 11/12/08 | 70       | 30.1990            | 2,113.93            | 44.0400                   | 3,082.80                  | 968.87                           | 102                         | 3.28   |
|                                     |        | 02/05/09 | 54       | 27.5390            | 1,487.11            | 44.0400                   | 2,378.16                  | 891.05                           | 79                          | 3.28   |
| Subtotal                            |        |          | 244      |                    | 8,330.67            |                           | 10,745.76                 | 2,415.09                         | 355                         | 3.28   |
| DAITO TR CONSTRUCTION CO LTD SHS    | DITF   | 06/25/10 | 151      | 13.9906            | 2,112.59            | 21.3000                   | 3,216.30                  | 1,103.71                         | 116                         | 3.59   |
|                                     |        | 09/08/10 | 80       | 15.4532            | 1,236.26            | 21.3000                   | 1,704.00                  | 467.74                           | 62                          | 3.59   |
|                                     |        | 10/06/10 | 156      | 15.7339            | 2,454.50            | 21.3000                   | 3,322.80                  | 868.30                           | 120                         | 3.59   |
|                                     |        | 03/11/11 | 80       | 20.2195            | 1,617.56            | 21.3000                   | 1,704.00                  | 86.44                            | 62                          | 3.59   |
|                                     |        | 03/17/11 | 56       | 18.3098            | 1,025.35            | 21.3000                   | 1,192.80                  | 167.45                           | 43                          | 3.59   |
|                                     |        | 03/18/11 | 80       | 19.5208            | 1,561.67            | 21.3000                   | 1,704.00                  | 142.33                           | 62                          | 3.59   |
| Subtotal                            |        |          | 603      |                    | 10,007.93           |                           | 12,843.90                 | 2,835.97                         | 465                         | 3.59   |
| DANONE-SPONS ADR                    | DANO   | 07/06/10 | 148      | 11.1104            | 1,644.35            | 12.6400                   | 1,870.72                  | 226.37                           | 38                          | 2.01   |
|                                     |        | 08/03/10 | 155      | 11.6710            | 1,809.01            | 12.6400                   | 1,959.20                  | 150.19                           | 40                          | 2.01   |
|                                     |        | 10/25/10 | 306      | 12.9221            | 3,954.19            | 12.6400                   | 3,867.84                  | (86.35)                          | 79                          | 2.01   |
| Subtotal                            |        |          | 609      |                    | 7,407.55            |                           | 7,697.76                  | 290.21                           | 157                         | 2.01   |
| FANUC LTD-UNSP                      | FANU   | 05/08/09 | 45       | 13.6371            | 613.67              | 25.3000                   | 1,138.50                  | 524.83                           | 17                          | 1.46   |
|                                     |        | 06/04/09 | 192      | 13.5706            | 2,605.57            | 25.3000                   | 4,857.60                  | 2,252.03                         | 72                          | 1.46   |
|                                     |        | 06/04/10 | 126      | 17.8023            | 2,243.10            | 25.3000                   | 3,187.80                  | 944.70                           | 47                          | 1.46   |
|                                     |        | 09/22/10 | 198      | 20.6820            | 4,095.04            | 25.3000                   | 5,009.40                  | 914.36                           | 74                          | 1.46   |
| Subtotal                            |        |          | 561      |                    | 9,557.38            |                           | 14,193.30                 | 4,635.92                         | 210                         | 1.46   |
| GEA GROUP AG ADR                    | GEAG   | 08/04/11 | 90       | 31.4643            | 2,831.79            | 28.1200                   | 2,530.80                  | (300.99)                         | 51                          | 1.99   |

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ARIZONA FDN ED ADV-LAZARD

Account Number: E41

**YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS**

December 01, 2011 - December 30, 2011

| EQUITIES (continued)    | Symbol | Acquired | Quantity     | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Annual Income | Current Yield% |
|-------------------------|--------|----------|--------------|-----------------|------------------|------------------------|------------------------|------------------------|---------------|----------------|
| GLAXOSMITHKLINE PLC ADR | GSK    | 04/07/05 | 180          | 45.0200         | 8,283.61         | 45.6300                | 8,213.40               | (70.21)                | 397           | 4.83           |
|                         |        | 11/12/08 | 40           | 36.5722         | 1,462.89         | 45.6300                | 1,825.20               | 362.31                 | 89            | 4.83           |
|                         |        | 12/23/08 | 144          | 36.1965         | 5,212.31         | 45.6300                | 6,570.72               | 1,358.41               | 318           | 4.83           |
|                         |        | 02/01/10 | 83           | 38.8597         | 3,225.36         | 45.6300                | 3,787.29               | 561.93                 | 184           | 4.83           |
|                         |        | 02/02/10 | 28           | 39.1825         | 1,097.11         | 45.6300                | 1,277.64               | 180.53                 | 62            | 4.83           |
| <b>Subtotal</b>         |        |          | <b>475</b>   |                 | <b>19,281.28</b> |                        | <b>21,674.25</b>       | <b>2,392.97</b>        | <b>1,050</b>  | <b>4.83</b>    |
| HONDA MOTOR ADR NEW     | HMC    | 06/15/10 | 31           | 30.1893         | 935.87           | 30.5500                | 947.05                 | 11.18                  | 22            | 2.25           |
|                         |        | 08/19/10 | 79           | 32.8974         | 2,598.90         | 30.5500                | 2,413.45               | (185.45)               | 55            | 2.25           |
|                         |        | 09/16/10 | 75           | 34.7956         | 2,609.67         | 30.5500                | 2,291.25               | (318.42)               | 52            | 2.25           |
|                         |        | 11/24/10 | 44           | 37.2331         | 1,638.26         | 30.5500                | 1,344.20               | (294.06)               | 31            | 2.25           |
|                         |        | 11/26/10 | 27           | 36.8433         | 994.77           | 30.5500                | 824.85                 | (169.92)               | 19            | 2.25           |
|                         |        | 03/16/11 | 63           | 38.2369         | 2,408.93         | 30.5500                | 1,924.65               | (484.28)               | 44            | 2.25           |
| <b>Subtotal</b>         |        |          | <b>319</b>   |                 | <b>11,186.40</b> |                        | <b>9,745.45</b>        | <b>(1,440.95)</b>      | <b>223</b>    | <b>2.25</b>    |
| INFORMA PLC UNSP ADR    | IFPJ   | 01/27/11 | 202          | 14.5361         | 2,936.31         | 11.1600                | 2,254.32               | (681.99)               | 84            | 3.70           |
|                         |        | 02/03/11 | 200          | 14.3875         | 2,877.50         | 11.1600                | 2,232.00               | (645.50)               | 83            | 3.70           |
|                         |        | 03/01/11 | 79           | 14.1616         | 1,118.77         | 11.1600                | 881.64                 | (237.13)               | 33            | 3.70           |
|                         |        | 03/02/11 | 61           | 14.0596         | 857.64           | 11.1600                | 680.76                 | (176.88)               | 26            | 3.70           |
|                         |        | 08/08/11 | 186          | 11.7167         | 2,179.31         | 11.1600                | 2,075.76               | (103.55)               | 77            | 3.70           |
|                         |        | 09/02/11 | 59           | 11.7120         | 691.01           | 11.1600                | 658.44                 | (32.57)                | 25            | 3.70           |
| <b>Subtotal</b>         |        |          | <b>787</b>   |                 | <b>10,660.54</b> |                        | <b>8,782.92</b>        | <b>(1,877.62)</b>      | <b>328</b>    | <b>3.70</b>    |
| ING GP NV SPSP ADR      | ING    | 10/26/10 | 195          | 11.1692         | 2,178.01         | 7.1700                 | 1,398.15               | (779.86)               |               |                |
|                         |        | 11/10/10 | 384          | 11.2053         | 4,302.84         | 7.1700                 | 2,753.28               | (1,549.56)             |               |                |
|                         |        | 05/27/11 | 266          | 11.9357         | 3,174.90         | 7.1700                 | 1,907.22               | (1,267.68)             |               |                |
|                         |        | 09/13/11 | 148          | 6.5222          | 965.29           | 7.1700                 | 1,061.16               | 95.87                  |               |                |
|                         |        | 10/13/11 | 156          | 8.1194          | 1,266.63         | 7.1700                 | 1,118.52               | (148.11)               |               |                |
| <b>Subtotal</b>         |        |          | <b>1,149</b> |                 | <b>11,887.67</b> |                        | <b>8,238.33</b>        | <b>(3,649.34)</b>      |               |                |

ARIZONA FDN ED ADV-LAZARD

Account Number: E41

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                             | Quantity                          | Unit<br>Cost Basis                                             | Total<br>Cost Basis                                                  | Estimated<br>Market Price                                      | Estimated<br>Market Value                                            | Unrealized<br>Gain/(Loss) Annual                          | Estimated Current<br>Income Yield%                                |
|-------------------------------------|--------|----------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------------------------------|
| JS GROUP CORP SHS                   | JSGRY  | 01/24/11<br>03/10/11<br>03/11/11                                     | 108<br>57<br>26                   | 44.9708<br>48.9219<br>48.5857                                  | 4,856.85<br>2,788.55<br>1,263.23                                     | 38.0000<br>38.0000<br>38.0000                                  | 4,104.00<br>2,166.00<br>988.00                                       | (752.85)<br>(622.55)<br>(275.23)                          | 92 2.22<br>49 2.22<br>22 2.22                                     |
| Subtotal                            |        |                                                                      | 191                               |                                                                | 8,908.63                                                             |                                                                | 7,258.00                                                             | (1,650.63)                                                | 163 2.22                                                          |
| JULIUS BAER GROUP ADR               | JBAXY  | 07/05/11<br>07/05/11<br>08/31/11                                     | 365<br>189<br>145                 | 8.4655<br>8.5004<br>8.2544                                     | 3,089.94<br>1,606.59<br>1,196.89                                     | 7.7500<br>7.7500<br>7.7500                                     | 2,828.75<br>1,464.75<br>1,123.75                                     | (261.19)<br>(141.84)<br>(73.14)                           | 42 1.45<br>22 1.45<br>17 1.45                                     |
| Subtotal                            |        |                                                                      | 699                               |                                                                | 5,893.42                                                             |                                                                | 5,417.25                                                             | (476.17)                                                  | 81 1.45                                                           |
| LVMH MOET HENNESSY ADR              | LVMUY  | 04/24/09<br>06/02/09<br>07/05/11                                     | 112<br>145<br>64                  | 15.3278<br>17.5760<br>36.8664                                  | 1,716.72<br>2,548.53<br>2,359.45                                     | 28.1000<br>28.1000<br>28.1000                                  | 3,147.20<br>4,074.50<br>1,798.40                                     | 1,430.48<br>1,525.97<br>(561.05)                          | 51 1.60<br>66 1.60<br>29 1.60                                     |
| Subtotal                            |        |                                                                      | 321                               |                                                                | 6,624.70                                                             |                                                                | 9,020.10                                                             | 2,395.40                                                  | 146 1.60                                                          |
| MERCK KGAA                          | MKGAY  | 04/26/11<br>04/27/11<br>09/16/11                                     | 99<br>88<br>47                    | 33.7119<br>33.8082<br>27.6695                                  | 3,337.48<br>2,975.13<br>1,300.47                                     | 33.2300<br>33.2300<br>33.2300                                  | 3,289.77<br>2,924.24<br>1,561.81                                     | (47.71)<br>(50.89)<br>261.34                              | 40 1.19<br>36 1.19<br>19 1.19                                     |
| Subtotal                            |        |                                                                      | 234                               |                                                                | 7,613.08                                                             |                                                                | 7,775.82                                                             | 162.74                                                    | 95 1.19                                                           |
| MTSUBISHI ESTATE ADR                | MITEY  | 05/01/09<br>09/10/09                                                 | 320<br>120                        | 13.2850<br>18.1704                                             | 4,251.20<br>2,180.45                                                 | 14.8900<br>14.8900                                             | 4,764.80<br>1,786.80                                                 | 513.60<br>(393.65)                                        | 42 .87<br>16 .87                                                  |
| Subtotal                            |        |                                                                      | 440                               |                                                                | 6,431.65                                                             |                                                                | 6,551.60                                                             | 119.95                                                    | 58 .87                                                            |
| NOVARTIS ADR                        | NVS    | 07/12/06<br>04/24/08<br>02/27/09<br>01/28/10<br>09/01/10<br>08/05/11 | 69<br>39<br>103<br>73<br>30<br>43 | 56.2195<br>50.0289<br>36.5867<br>54.0560<br>53.2353<br>57.3504 | 3,879.15<br>1,951.13<br>3,768.44<br>3,946.09<br>1,597.06<br>2,466.07 | 57.1700<br>57.1700<br>57.1700<br>57.1700<br>57.1700<br>57.1700 | 3,944.73<br>2,229.63<br>5,888.51<br>4,173.41<br>1,715.10<br>2,458.31 | 65.58<br>278.50<br>2,120.07<br>227.32<br>118.04<br>(7.76) | 139 3.50<br>79 3.50<br>207 3.50<br>147 3.50<br>61 3.50<br>87 3.50 |
| Subtotal                            |        |                                                                      | 357                               |                                                                | 17,607.94                                                            |                                                                | 20,409.69                                                            | 2,801.75                                                  | 720 3.50                                                          |

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ARIZONA FDN ED ADV-LAZARD

Account Number

E41

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| PETROFAC LTD.                       | POFCY  | 04/05/11 | 155        | 12.7620            | 1,978.11            | 11.1900                   | 1,734.45                  | (243.66)                  | 33            | 1.89                        |
|                                     |        | 04/06/11 | 332        | 12.7980            | 4,248.94            | 11.1900                   | 3,715.08                  | (533.86)                  | 71            | 1.89                        |
|                                     |        | 07/20/11 | 153        | 12.0007            | 1,836.12            | 11.1900                   | 1,712.07                  | (124.05)                  | 33            | 1.89                        |
| <b>Subtotal</b>                     |        |          | <b>640</b> |                    | <b>8,063.17</b>     |                           | <b>7,161.60</b>           | <b>(901.57)</b>           | <b>137</b>    | <b>1.89</b>                 |
| POTASH CORP SASKATCHEWAN            | POT    | 07/02/10 | 39         | 28.5466            | 1,113.32            | 41.2800                   | 1,609.92                  | 496.60                    | 11            | .67                         |
|                                     |        | 11/05/10 | 24         | 47.0300            | 1,128.72            | 41.2800                   | 990.72                    | (138.00)                  | 7             | .67                         |
|                                     |        | 12/16/10 | 57         | 46.2212            | 2,634.61            | 41.2800                   | 2,352.96                  | (281.65)                  | 16            | .67                         |
|                                     |        | 08/16/11 | 32         | 54.4071            | 1,741.03            | 41.2800                   | 1,320.96                  | (420.07)                  | 9             | .67                         |
| <b>Subtotal</b>                     |        |          | <b>152</b> |                    | <b>6,617.68</b>     |                           | <b>6,274.56</b>           | <b>(343.12)</b>           | <b>43</b>     | <b>.67</b>                  |
| PRUDENTIAL PLC ADR                  | PUK    | 03/19/09 | 213        | 8.5449             | 1,820.07            | 19.7400                   | 4,204.62                  | 2,384.55                  | 172           | 4.08                        |
|                                     |        | 08/03/10 | 88         | 18.2810            | 1,608.73            | 19.7400                   | 1,737.12                  | 128.39                    | 72            | 4.08                        |
|                                     |        | 09/29/10 | 90         | 20.0721            | 1,806.49            | 19.7400                   | 1,776.60                  | (29.89)                   | 73            | 4.08                        |
|                                     |        | 11/17/10 | 5          | 19.4620            | 97.31               | 19.7400                   | 98.70                     | 1.39                      | 5             | 4.08                        |
|                                     |        | 11/18/10 | 22         | 19.8113            | 435.85              | 19.7400                   | 434.28                    | (1.57)                    | 18            | 4.08                        |
|                                     |        | 09/09/11 | 154        | 18.5570            | 2,857.78            | 19.7400                   | 3,039.96                  | 182.18                    | 125           | 4.08                        |
| <b>Subtotal</b>                     |        |          | <b>572</b> |                    | <b>8,626.23</b>     |                           | <b>11,291.28</b>          | <b>2,665.05</b>           | <b>465</b>    | <b>4.08</b>                 |
| REXAM PLC-NEW NEW ADR               | REXMY  | 02/08/11 | 47         | 29.7121            | 1,396.47            | 27.2500                   | 1,280.75                  | (115.72)                  | 48            | 3.72                        |
|                                     |        | 02/09/11 | 51         | 29.6243            | 1,510.84            | 27.2500                   | 1,389.75                  | (121.09)                  | 52            | 3.72                        |
|                                     |        | 03/01/11 | 89         | 30.1125            | 2,680.02            | 27.2500                   | 2,425.25                  | (254.77)                  | 91            | 3.72                        |
|                                     |        | 03/02/11 | 15         | 29.4993            | 442.49              | 27.2500                   | 408.75                    | (33.74)                   | 16            | 3.72                        |
|                                     |        | 06/28/11 | 73         | 30.2732            | 2,209.95            | 27.2500                   | 1,989.25                  | (220.70)                  | 75            | 3.72                        |
|                                     |        | 08/17/11 | 57         | 29.8761            | 1,702.94            | 27.2500                   | 1,553.25                  | (149.69)                  | 58            | 3.72                        |
|                                     |        | 10/07/11 | 57         | 25.3496            | 1,444.93            | 27.2500                   | 1,553.25                  | 108.32                    | 58            | 3.72                        |
| <b>Subtotal</b>                     |        |          | <b>389</b> |                    | <b>11,387.64</b>    |                           | <b>10,600.25</b>          | <b>(787.39)</b>           | <b>398</b>    | <b>3.72</b>                 |
| ROGERS COMMUNICATIONS B             | RCI    | 11/09/09 | 39         | 30.7530            | 1,199.37            | 38.5100                   | 1,501.89                  | 302.52                    | 55            | 3.62                        |
|                                     |        | 03/01/10 | 53         | 33.8667            | 1,794.94            | 38.5100                   | 2,041.03                  | 246.09                    | 75            | 3.62                        |
|                                     |        | 05/03/10 | 59         | 36.6988            | 2,165.23            | 38.5100                   | 2,272.09                  | 106.86                    | 83            | 3.62                        |
| <b>Subtotal</b>                     |        |          | <b>151</b> |                    | <b>5,159.54</b>     |                           | <b>5,815.01</b>           | <b>655.47</b>             | <b>213</b>    | <b>3.62</b>                 |

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ARIZONA FDN ED ADV-LAZARD

Account Number: E41

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income | Yield%      |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|-------------|
| ROYAL DUTCH SHELL PLC               | RDSA   | 04/27/10 | 158        | 61.2882            | 9,683.54            | 73.0900                   | 11,548.22                 | 1,864.68                         | 452                         | 3.90        |
| SPONS ADR A                         |        | 09/01/10 | 22         | 55.1209            | 1,212.66            | 73.0900                   | 1,607.98                  | 395.32                           | 63                          | 3.90        |
|                                     |        | 11/05/10 | 22         | 67.6881            | 1,489.14            | 73.0900                   | 1,607.98                  | 118.84                           | 63                          | 3.90        |
|                                     |        | 03/25/11 | 3          | 69.8033            | 209.41              | 73.0900                   | 219.27                    | 9.86                             | 9                           | 3.90        |
| <b>Subtotal</b>                     |        |          | <b>205</b> |                    | <b>12,594.75</b>    |                           | <b>14,983.45</b>          | <b>2,388.70</b>                  | <b>587</b>                  | <b>3.90</b> |
| RYANAIR HLDGS PLC                   | RYAAY  | 07/01/11 | 62         | 29.6580            | 1,838.80            | 27.8600                   | 1,727.32                  | (111.48)                         |                             |             |
| SP ADR                              |        | 07/05/11 | 43         | 29.3862            | 1,263.61            | 27.8600                   | 1,197.98                  | (65.63)                          |                             |             |
|                                     |        | 07/15/11 | 61         | 27.0224            | 1,648.37            | 27.8600                   | 1,699.46                  | 51.09                            |                             |             |
|                                     |        | 08/31/11 | 45         | 26.4975            | 1,192.39            | 27.8600                   | 1,253.70                  | 61.31                            |                             |             |
|                                     |        | 09/16/11 | 37         | 25.2483            | 934.19              | 27.8600                   | 1,030.82                  | 96.63                            |                             |             |
|                                     |        | 09/19/11 | 47         | 24.7125            | 1,161.49            | 27.8600                   | 1,309.42                  | 147.93                           |                             |             |
|                                     |        | 10/03/11 | 44         | 25.8865            | 1,139.01            | 27.8600                   | 1,225.84                  | 86.83                            |                             |             |
| <b>Subtotal</b>                     |        |          | <b>339</b> |                    | <b>9,177.86</b>     |                           | <b>9,444.54</b>           | <b>266.68</b>                    |                             |             |
| SAMPO PLC SHS                       | SAXPY  | 07/26/10 | 392        | 12.1457            | 4,761.12            | 12.3300                   | 4,833.36                  | 72.24                            | 262                         | 5.41        |
|                                     |        | 08/20/10 | 225        | 12.1010            | 2,722.73            | 12.3300                   | 2,774.25                  | 51.52                            | 151                         | 5.41        |
| <b>Subtotal</b>                     |        |          | <b>617</b> |                    | <b>7,483.85</b>     |                           | <b>7,607.61</b>           | <b>123.76</b>                    | <b>413</b>                  | <b>5.41</b> |
| SANOFI ADR                          | SNY    | 04/07/05 | 21         | 43.7700            | 919.17              | 36.5400                   | 767.34                    | (151.83)                         | 28                          | 3.61        |
|                                     |        | 05/17/06 | 110        | 48.8110            | 5,369.21            | 36.5400                   | 4,019.40                  | (1,349.81)                       | 146                         | 3.61        |
|                                     |        | 11/12/08 | 40         | 29.6400            | 1,185.60            | 36.5400                   | 1,461.60                  | 276.00                           | 53                          | 3.61        |
|                                     |        | 12/24/08 | 143        | 31.0081            | 4,434.16            | 36.5400                   | 5,225.22                  | 791.06                           | 190                         | 3.61        |
|                                     |        | 01/14/09 | 67         | 32.0901            | 2,150.04            | 36.5400                   | 2,448.18                  | 298.14                           | 89                          | 3.61        |
|                                     |        | 02/11/09 | 93         | 30.4407            | 2,830.99            | 36.5400                   | 3,398.22                  | 567.23                           | 123                         | 3.61        |
|                                     |        | 11/05/10 | 113        | 35.8725            | 4,053.60            | 36.5400                   | 4,129.02                  | 75.42                            | 150                         | 3.61        |
| <b>Subtotal</b>                     |        |          | <b>587</b> |                    | <b>20,942.77</b>    |                           | <b>21,448.98</b>          | <b>506.21</b>                    | <b>779</b>                  | <b>3.61</b> |

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ARIZONA FDN ED ADV-LAZARD

Account Number: E41

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity     | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|--------------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| SAP AG SHS                          | SAP    | 09/09/09 | 108          | 49.7233            | 5,370.12            | 52.9500                   | 5,718.60                  | 348.48                           | 111 1.93                           |
|                                     |        | 03/16/10 | 129          | 46.2403            | 5,965.00            | 52.9500                   | 6,830.55                  | 865.55                           | 133 1.93                           |
|                                     |        | 04/21/10 | 44           | 48.7615            | 2,145.51            | 52.9500                   | 2,329.80                  | 184.29                           | 46 1.93                            |
|                                     |        | 08/12/11 | 42           | 52.9273            | 2,222.95            | 52.9500                   | 2,223.90                  | .95                              | 44 1.93                            |
|                                     |        | 09/16/11 | 28           | 51.8671            | 1,452.28            | 52.9500                   | 1,482.60                  | 30.32                            | 29 1.93                            |
| <b>Subtotal</b>                     |        |          | <b>351</b>   |                    | <b>17,155.86</b>    |                           | <b>18,585.45</b>          | <b>1,429.59</b>                  | <b>363 1.93</b>                    |
| SIEMENS AG ADR                      | SI     | 02/28/11 | 15           | 134.4593           | 2,016.89            | 95.6100                   | 1,434.15                  | (582.74)                         | 45 3.08                            |
|                                     |        | 03/01/11 | 12           | 134.4650           | 1,613.58            | 95.6100                   | 1,147.32                  | (466.26)                         | 36 3.08                            |
|                                     |        | 05/17/11 | 37           | 131.2310           | 4,855.55            | 95.6100                   | 3,537.57                  | (1,317.98)                       | 110 3.08                           |
| <b>Subtotal</b>                     |        |          | <b>64</b>    |                    | <b>8,486.02</b>     |                           | <b>6,119.04</b>           | <b>(2,366.98)</b>                | <b>191 3.08</b>                    |
| SUMITOMO MITSUI-UNSPONS<br>ADR      | SMFG   | 11/12/08 | 128          | 7.9000             | 1,011.20            | 5.5100                    | 705.28                    | (305.92)                         | 30 4.17                            |
|                                     |        | 05/01/09 | 443          | 6.9376             | 3,073.39            | 5.5100                    | 2,440.93                  | (632.46)                         | 102 4.17                           |
|                                     |        | 01/20/10 | 491          | 6.3270             | 3,106.56            | 5.5100                    | 2,705.41                  | (401.15)                         | 113 4.17                           |
|                                     |        | 03/31/10 | 316          | 6.5822             | 2,079.98            | 5.5100                    | 1,741.16                  | (338.82)                         | 73 4.17                            |
|                                     |        | 12/08/10 | 75           | 6.2930             | 471.98              | 5.5100                    | 413.25                    | (58.73)                          | 18 4.17                            |
|                                     |        | 03/16/11 | 334          | 6.3453             | 2,119.36            | 5.5100                    | 1,840.34                  | (279.02)                         | 77 4.17                            |
| <b>Subtotal</b>                     |        |          | <b>1,787</b> |                    | <b>11,862.47</b>    |                           | <b>9,846.37</b>           | <b>(2,016.10)</b>                | <b>413 4.17</b>                    |
| SWEDBANK A B ADR                    | SWDBY  | 04/12/11 | 406          | 18.6106            | 7,555.94            | 12.8500                   | 5,217.10                  | (2,338.84)                       | 95 1.82                            |
|                                     |        | 06/23/11 | 193          | 15.5189            | 2,995.15            | 12.8500                   | 2,480.05                  | (515.10)                         | 46 1.82                            |
| <b>Subtotal</b>                     |        |          | <b>599</b>   |                    | <b>10,551.09</b>    |                           | <b>7,697.15</b>           | <b>(2,853.94)</b>                | <b>141 1.82</b>                    |
| TECHNIP SP ADR                      | TKPPY  | 09/24/10 | 104          | 19.4784            | 2,025.76            | 23.6000                   | 2,454.40                  | 428.64                           | 40 1.61                            |
|                                     |        | 10/28/10 | 128          | 20.7076            | 2,650.58            | 23.6000                   | 3,020.80                  | 370.22                           | 49 1.61                            |
|                                     |        | 12/17/10 | 100          | 22.8901            | 2,289.01            | 23.6000                   | 2,360.00                  | 70.99                            | 38 1.61                            |
| <b>Subtotal</b>                     |        |          | <b>332</b>   |                    | <b>6,965.35</b>     |                           | <b>7,835.20</b>           | <b>869.85</b>                    | <b>127 1.61</b>                    |
| TELSTRA CORP ADR                    | TLSWY  | 11/29/10 | 464          | 13.7520            | 6,380.93            | 17.0500                   | 7,911.20                  | 1,530.27                         | 613 7.74                           |
|                                     |        | 02/18/11 | 525          | 15.0952            | 7,925.03            | 17.0500                   | 8,951.25                  | 1,026.22                         | 694 7.74                           |
|                                     |        | 08/15/11 | 92           | 16.1684            | 1,487.50            | 17.0500                   | 1,568.60                  | 81.10                            | 122 7.74                           |
| <b>Subtotal</b>                     |        |          | <b>1,081</b> |                    | <b>15,793.46</b>    |                           | <b>18,431.05</b>          | <b>2,637.59</b>                  | <b>1,429 7.74</b>                  |

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ARIZONA FDN ED ADVLAZARD

Account Number: E41

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired                                                 | Quantity                      | Unit<br>Cost Basis                                  | Total<br>Cost Basis                                      | Estimated<br>Market Price                           | Estimated<br>Market Value                                | Unrealized<br>Gain/(Loss) Annual                          | Estimated Current<br>Income   | Yield%                               |
|-------------------------------------|--------|----------------------------------------------------------|-------------------------------|-----------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------|-------------------------------|--------------------------------------|
| TOTAL S.A. SP ADR                   | TOT    | 04/14/05<br>11/12/08                                     | 152<br>46                     | 56.7215<br>49.2800                                  | 8,621.67<br>2,266.88                                     | 51.1100<br>51.1100                                  | 7,768.72<br>2,351.06                                     | (852.95)<br>84.18                                         | 410<br>124                    | 5.27<br>5.27                         |
| Subtotal                            |        |                                                          | 198                           |                                                     | 10,888.55                                                |                                                     | 10,119.78                                                | (768.77)                                                  | 534                           | 5.27                                 |
| TULLOW OIL PLC SHS                  | TUWOY  | 12/09/09<br>03/25/10<br>05/11/10<br>11/22/10             | 7<br>319<br>186<br>109        | 10.5000<br>9.5025<br>8.1054<br>9.6225               | 73.50<br>3,031.30<br>1,507.62<br>1,048.86                | 10.7460<br>10.7460<br>10.7460<br>10.7460            | 75.22<br>3,427.97<br>1,998.76<br>1,171.31                | 1.72<br>396.67<br>491.14<br>122.45                        | 1<br>18<br>11<br>6            | .50<br>.50<br>.50<br>.50             |
| Subtotal                            |        |                                                          | 621                           |                                                     | 5,661.28                                                 |                                                     | 6,673.26                                                 | 1,011.98                                                  | 36                            | .50                                  |
| UNILEVER PLC NEW ADR                | UL     | 04/01/05<br>07/10/07<br>09/24/08<br>11/12/08<br>08/12/11 | 64<br>143<br>142<br>106<br>69 | 22.0001<br>33.6551<br>27.5240<br>21.6900<br>32.7550 | 1,408.01<br>4,812.69<br>3,908.42<br>2,299.14<br>2,260.10 | 33.5200<br>33.5200<br>33.5200<br>33.5200<br>33.5200 | 2,145.28<br>4,793.36<br>4,759.84<br>3,553.12<br>2,312.88 | 737.27<br>(19.33)<br>851.42<br>1,253.98<br>52.78          | 80<br>178<br>177<br>132<br>86 | 3.69<br>3.69<br>3.69<br>3.69<br>3.69 |
| Subtotal                            |        |                                                          | 524                           |                                                     | 14,688.36                                                |                                                     | 17,564.48                                                | 2,876.12                                                  | 653                           | 3.69                                 |
| VALEO SPONSORED ADR                 | VLEEY  | 06/01/11<br>06/30/11<br>08/31/11<br>10/13/11<br>12/22/11 | 146<br>33<br>45<br>49<br>71   | 32.5347<br>33.9342<br>26.4793<br>24.5116<br>20.2946 | 4,750.07<br>1,119.83<br>1,191.57<br>1,201.07<br>1,440.92 | 19.7800<br>19.7800<br>19.7800<br>19.7800<br>19.7800 | 2,887.88<br>652.74<br>890.10<br>969.22<br>1,404.38       | (1,862.19)<br>(467.09)<br>(301.47)<br>(231.85)<br>(36.54) | 104<br>24<br>33<br>35<br>51   | 3.59<br>3.59<br>3.59<br>3.59<br>3.59 |
| Subtotal                            |        |                                                          | 344                           |                                                     | 9,703.46                                                 |                                                     | 6,804.32                                                 | (2,899.14)                                                | 247                           | 3.59                                 |
| VODAFONE GROU PLC SP ADR            | VOD    | 09/26/08<br>11/12/08                                     | 34<br>212                     | 23.3232<br>18.2280                                  | 792.99<br>3,864.34                                       | 28.0300<br>28.0300                                  | 953.02<br>5,942.36                                       | 160.03<br>2,078.02                                        | 50<br>306                     | 5.14<br>5.14                         |
| Subtotal                            |        |                                                          | 246                           |                                                     | 4,657.33                                                 |                                                     | 6,895.38                                                 | 2,238.05                                                  | 356                           | 5.14                                 |
| WM MORRISON SUPERMARKETS PLC SHS    | MRWSY  | 11/02/09<br>07/02/10<br>09/20/10<br>11/30/10             | 61<br>122<br>94<br>112        | 23.4683<br>20.1523<br>24.0059<br>21.3540            | 1,431.57<br>2,458.59<br>2,256.56<br>2,391.65             | 25.1500<br>25.1500<br>25.1500<br>25.1500            | 1,534.15<br>3,068.30<br>2,364.10<br>2,816.80             | 102.58<br>609.71<br>107.54<br>425.15                      | 53<br>105<br>81<br>97         | 3.41<br>3.41<br>3.41<br>3.41         |
| Subtotal                            |        |                                                          | 389                           |                                                     | 8,538.37                                                 |                                                     | 9,783.35                                                 | 1,244.98                                                  | 336                           | 3.41                                 |

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ARIZONA FDN ED ADV-LAZARD

Account Number: E41

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description                  | Symbol | Acquired                                     | Quantity                                | Unit<br>Cost Basis                       | Total<br>Cost Basis                                       | Estimated<br>Market Price                | Estimated<br>Market Value                                 | Unrealized<br>Gain/(Loss) Annual                           | Estimated Current<br>Income Yield%                   |
|------------------------------------------------------|--------|----------------------------------------------|-----------------------------------------|------------------------------------------|-----------------------------------------------------------|------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------|
| WOLSELEY PLC ADR<br>EST MKT PRICE AS OF 12/29/11     | WOSY   | 10/20/11                                     | 1,484                                   | 2.8040                                   | 4,161.28                                                  | 3.2500                                   | 4,823.00                                                  | 661.72                                                     | 93 1.90                                              |
| XSTRATA PLC ADR<br>EST MKT PRICE AS OF 12/29/11      | XSTR   | 03/10/10<br>06/10/10<br>08/19/10<br>10/27/11 | 1,483<br>1,050<br>647<br>1,163<br>4,343 | 3.6303<br>2.8952<br>3.3210<br>3.5733     | 5,383.88<br>3,039.96<br>2,148.69<br>4,155.86<br>14,728.39 | 2.9400<br>2.9400<br>2.9400<br>2.9400     | 4,360.02<br>3,087.00<br>1,902.18<br>3,419.22<br>12,768.42 | (1,023.86)<br>47.04<br>(246.51)<br>(736.64)<br>(1,959.97)  | 51 1.15<br>36 1.15<br>22 1.15<br>40 1.15<br>149 1.15 |
| Subtotal                                             |        |                                              |                                         |                                          |                                                           |                                          |                                                           |                                                            |                                                      |
| YAHOO JAPAN CORP SHS<br>EST MKT PRICE AS OF 12/29/11 | YAHJ   | 01/26/10<br>03/05/10<br>10/08/10<br>01/31/11 | 450<br>200<br>220<br>240<br>1,110       | 11.8279<br>12.7124<br>12.1695<br>12.6371 | 5,322.57<br>2,542.49<br>2,677.31<br>3,032.92<br>13,575.29 | 10.6300<br>10.6300<br>10.6300<br>10.6300 | 4,783.50<br>2,126.00<br>2,338.60<br>2,551.20<br>11,799.30 | (539.07)<br>(416.49)<br>(338.71)<br>(481.72)<br>(1,775.99) | 53 1.10<br>24 1.10<br>26 1.10<br>29 1.10<br>132 1.10 |
| Subtotal                                             |        |                                              |                                         |                                          |                                                           |                                          |                                                           |                                                            |                                                      |
| TOTAL                                                |        |                                              |                                         |                                          | 502,124.80                                                |                                          | 523,792.16                                                | 21,667.36                                                  | 15,773 3.01                                          |
| TOTAL PRINCIPAL INVESTMENTS                          |        |                                              |                                         |                                          | 502,802.47                                                |                                          | 524,469.83                                                | 21,667.36                                                  | 15,773 3.01                                          |

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS<br>Description | Quantity  | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|------------------------------------|-----------|---------------------|---------------------------|---------------------------|----------------------------|-----------------------|
| CASH                               | 0.53      | 0.53                |                           | .53                       |                            |                       |
| BIF MONEY FUND                     | 15,058.00 | 15,058.00           | 1.0000                    | 15,058.00                 | 2                          | .01                   |
| TOTAL                              |           | 15,058.53           |                           | 15,058.53                 | 2                          | .01                   |
| TOTAL INCOME INVESTMENTS           |           | 15,058.53           |                           | 15,058.53                 | 1                          | .01                   |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E42

## MERRILL LYNCH CONSULTS SERVICE

December 01, 2011 - December 30, 2011

## YOUR INVESTMENT MANAGER - LORD ABBETT CONVERTIBLES

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

| CASH/MONEY ACCOUNTS<br>Description | Quantity  | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|------------------------------------|-----------|---------------------|---------------------------|---------------------------|----------------------------|-----------------------|
| CASH                               | 0.16      | 0.16                |                           | .16                       |                            |                       |
| BIF MONEY FUND                     | 12,170.00 | 12,170.00           | 1.0000                    | 12,170.00                 | 1                          | .01                   |
| <b>TOTAL</b>                       |           | 12,170.16           |                           | 12,170.16                 | 1                          | .01                   |

| CORPORATE BONDS<br>Description | Acquired                 | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|--------------------------------|--------------------------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| NEWMONT MINING CORP *          | 03/29/10                 | 2,000    | 2,501.76                     | 131.3750                  | 2,627.50                  | 125.74                    | 22.50                         | 60                                 | 2.28   |
| CONV COMPANY GUARNT            | 03.000% FEB 15 2012      |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: BBB+         | CUSIP: 651639AK2         |          |                              |                           |                           |                           |                               |                                    |        |
| NEWMONT MINING CORP *          | 03/03/11                 | 1,000    | 1,230.00                     | 131.3750                  | 1,313.75                  | 83.75                     | 11.25                         | 30                                 | 2.28   |
| <b>Subtotal</b>                |                          | 3,000    | 3,731.76                     |                           | 3,941.25                  | 209.49                    | 33.75                         | 90                                 | 2.28   |
| AMGEN INC *                    | 09/29/11                 | 7,000    | 6,895.00                     | 100.3750                  | 7,026.25                  | 131.25                    | 10.86                         | 27                                 | .37    |
| SR CONVERT NOTES               | DUE FEBRUARY 1 2013      |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: BAA1                  | S&P: A+ CUSIP: 031162AQ3 |          |                              |                           |                           |                           |                               |                                    |        |
| AMGEN INC *                    | 10/20/11                 | 4,000    | 3,950.00                     | 100.3750                  | 4,015.00                  | 65.00                     | 6.21                          | 15                                 | .37    |
| <b>Subtotal</b>                |                          | 11,000   | 10,845.00                    |                           | 11,041.25                 | 196.25                    | 17.07                         | 42                                 | .37    |
| CENTRAL EUR DISTR CORP *       | 09/30/09                 | 2,000    | 1,670.00                     | 80.0000                   | 1,600.00                  | (70.00)                   | 17.50                         | 60                                 | 3.75   |
| CONV 03.000% MAR 15 2013       |                          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: CCC          | CUSIP: 153435AA0         |          |                              |                           |                           |                           |                               |                                    |        |
| CENTRAL EUR DISTR CORP *       | 12/02/09                 | 4,000    | 3,412.24                     | 80.0000                   | 3,200.00                  | (212.24)                  | 35.00                         | 120                                | 3.75   |
| CENTRAL EUR DISTR CORP *       | 01/27/10                 | 4,000    | 3,525.00                     | 80.0000                   | 3,200.00                  | (325.00)                  | 35.00                         | 120                                | 3.75   |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E42

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                 | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Current Annual Income | Yield%      |
|---------------------------------------------|----------|----------|---------------------------|------------------------|------------------------|------------------------|----------------------------|---------------------------------|-------------|
| CENTRAL EUR DISTR CORP <sup>2</sup>         | 05/12/10 | 1,000    | 878.64                    | 80.0000                | 800.00                 | (78.64)                | 8.75                       | 30                              | 3.75        |
| CENTRAL EUR DISTR CORP <sup>2</sup>         | 05/13/10 | 3,000    | 2,655.00                  | 80.0000                | 2,400.00               | (255.00)               | 26.25                      | 90                              | 3.75        |
| <i>Subtotal</i>                             |          | 14,000   | 12,140.88                 |                        | <b>11,200.00</b>       | <b>(940.88)</b>        | <b>122.50</b>              | <b>420</b>                      | <b>3.75</b> |
| Δ MEDTRONIC INC <sup>2</sup>                | 08/30/11 | 4,000    | 4,004.79                  | 100.7500               | 4,030.00               | 25.21                  | 13.54                      | 65                              | 1.61        |
| 1.625% CONV SUB NTS DUE APRIL 15 2013       |          |          |                           |                        |                        |                        |                            |                                 |             |
| MOODY'S: A1 S&P: AA- CUSIP: 585055AM8       |          |          |                           |                        |                        |                        |                            |                                 |             |
| ORIGINAL UNIT/TOTAL COST: 100.1500/4,006.00 |          |          |                           |                        |                        |                        |                            |                                 |             |
| GILEAD SCIENCES INC <sup>2</sup>            | 07/18/08 | 2,000    | 2,890.36                  | 115.6250               | 2,312.50               | (577.86)               | 2.05                       | 13                              | .54         |
| CONV SER B 00.625% MAY 01 2013              |          |          |                           |                        |                        |                        |                            |                                 |             |
| MOODY'S: BAA1< S&P: A- CUSIP: 375555AH6     |          |          |                           |                        |                        |                        |                            |                                 |             |
| GILEAD SCIENCES INC <sup>2</sup>            | 11/11/08 | 3,000    | 3,642.96                  | 115.6250               | 3,468.75               | (174.21)               | 3.07                       | 19                              | .54         |
| GILEAD SCIENCES INC <sup>2</sup>            | 12/02/08 | 1,000    | 1,200.00                  | 115.6250               | 1,156.25               | (43.75)                | 1.02                       | 7                               | .54         |
| GILEAD SCIENCES INC <sup>2</sup>            | 04/22/10 | 4,000    | 4,800.43                  | 115.6250               | 4,625.00               | (175.43)               | 4.10                       | 25                              | .54         |
| GILEAD SCIENCES INC <sup>2</sup>            | 02/22/11 | 1,000    | 1,150.00                  | 115.6250               | 1,156.25               | 6.25                   | 1.02                       | 7                               | .54         |
| GILEAD SCIENCES INC <sup>2</sup>            | 05/23/11 | 4,000    | 4,723.54                  | 115.6250               | 4,625.00               | (98.54)                | 4.10                       | 25                              | .54         |
| <i>Subtotal</i>                             |          | 15,000   | 18,407.29                 |                        | <b>17,343.75</b>       | <b>(1,063.54)</b>      | <b>15.36</b>               | <b>96</b>                       | <b>.54</b>  |
| SBA COMMUNICATIONS CORP <sup>2</sup>        | 01/06/10 | 3,000    | 3,186.00                  | 112.8750               | 3,386.25               | 200.25                 | 9.22                       | 57                              | 1.66        |
| CONV 01.875% MAY 01 2013                    |          |          |                           |                        |                        |                        |                            |                                 |             |
| MOODY'S: *** S&P: *** CUSIP: 78388JAN6      |          |          |                           |                        |                        |                        |                            |                                 |             |
| Δ SBA COMMUNICATIONS CORP <sup>2</sup>      | 07/01/10 | 4,000    | 4,005.50                  | 112.8750               | 4,515.00               | 509.50                 | 12.29                      | 75                              | 1.66        |
| ORIGINAL UNIT/TOTAL COST: 100.2870/4,011.48 |          |          |                           |                        |                        |                        |                            |                                 |             |
| SBA COMMUNICATIONS CORP <sup>2</sup>        | 08/31/11 | 4,000    | 4,379.63                  | 112.8750               | 4,515.00               | 135.37                 | 12.29                      | 75                              | 1.66        |
| <i>Subtotal</i>                             |          | 11,000   | 11,571.13                 |                        | <b>12,416.25</b>       | <b>845.12</b>          | <b>33.80</b>               | <b>207</b>                      | <b>1.66</b> |
| NETAPP INC. <sup>2</sup>                    | 03/14/11 | 4,000    | 6,206.72                  | 126.2500               | 5,050.00               | (1,156.72)             | 5.64                       | 70                              | 1.38        |
| 1.75% CONV SENIOR NOTES DUE JUNE 1, 2013    |          |          |                           |                        |                        |                        |                            |                                 |             |
| MOODY'S: *** S&P: *** CUSIP: 64110DAB0      |          |          |                           |                        |                        |                        |                            |                                 |             |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E42

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                 | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|---------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| NETAPP INC. <sup>2</sup>                    | 04/12/11 | 4,000    | 6,249.45                     | 126.2500                  | 5,050.00                  | (1,199.45)                | 5.64                          | 70                                 | 1.38   |
| Subtotal                                    |          | 8,000    | 12,456.17                    |                           | 10,100.00                 | (2,356.17)                | 11.28                         | 140                                | 1.38   |
| SYMANTEC CORP <sup>2</sup>                  | 09/14/10 | 3,000    | 3,180.66                     | 111.3750                  | 3,341.25                  | 160.59                    | 1.25                          | 30                                 | .89    |
| CONV SER B GLB 01.000% JUN 15 2013          |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: BBB CUSIP: 871503AF5      |          |          |                              |                           |                           |                           |                               |                                    |        |
| SYMANTEC CORP <sup>2</sup>                  | 11/05/10 | 4,000    | 4,634.00                     | 111.3750                  | 4,455.00                  | (179.00)                  | 1.67                          | 40                                 | .89    |
| SYMANTEC CORP <sup>2</sup>                  | 11/09/11 | 4,000    | 4,657.49                     | 111.3750                  | 4,455.00                  | (202.49)                  | 1.67                          | 40                                 | .89    |
| Subtotal                                    |          | 11,000   | 12,472.15                    |                           | 12,251.25                 | (220.90)                  | 4.59                          | 110                                | .89    |
| Δ MOLSON COORS BREWING CO <sup>2</sup>      | 06/15/07 | 2,000    | 2,014.91                     | 105.8750                  | 2,117.50                  | 102.59                    | 20.83                         | 50                                 | 2.36   |
| CONV COMPANY GUARNT 02.500% JUL 30 2013     |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: BBB CUSIP: 60871RAA8      |          |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 102.7550/2,055.10 |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOLSON COORS BREWING CO <sup>2</sup>        | 11/06/07 | 3,000    | 3,630.00                     | 105.8750                  | 3,176.25                  | (453.75)                  | 31.25                         | 75                                 | 2.36   |
| MOLSON COORS BREWING CO <sup>2</sup>        | 10/31/08 | 3,000    | 2,837.10                     | 105.8750                  | 3,176.25                  | 339.15                    | 31.25                         | 75                                 | 2.36   |
| MOLSON COORS BREWING CO <sup>2</sup>        | 11/04/09 | 4,000    | 4,430.00                     | 105.8750                  | 4,235.00                  | (195.00)                  | 41.67                         | 100                                | 2.36   |
| MOLSON COORS BREWING CO <sup>2</sup>        | 11/05/09 | 2,000    | 2,184.21                     | 105.8750                  | 2,117.50                  | (66.71)                   | 20.83                         | 50                                 | 2.36   |
| MOLSON COORS BREWING CO <sup>2</sup>        | 02/24/11 | 1,000    | 1,148.75                     | 105.8750                  | 1,058.75                  | (90.00)                   | 10.42                         | 25                                 | 2.36   |
| MOLSON COORS BREWING CO <sup>2</sup>        | 11/30/11 | 3,000    | 3,175.50                     | 105.8750                  | 3,176.25                  | .75                       | 31.25                         | 75                                 | 2.36   |
| Subtotal                                    |          | 18,000   | 19,420.47                    |                           | 19,057.50                 | (362.97)                  | 187.50                        | 450                                | 2.36   |
| Δ ALLIANCE DATA SYSTEMS CO <sup>2</sup>     | 06/04/10 | 2,000    | 2,046.94                     | 137.1250                  | 2,742.50                  | 695.56                    | 14.49                         | 35                                 | 1.27   |
| CONV 01.750% AUG 01 2013                    |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 018581AD0      |          |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 104.6515/2,093.03 |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ ALLIANCE DATA SYSTEMS CO <sup>2</sup>     | 06/07/10 | 1,000    | 1,012.10                     | 137.1250                  | 1,371.25                  | 359.15                    | 7.24                          | 18                                 | 1.27   |
| ORIGINAL UNIT/TOTAL COST: 102.3830/1,023.83 |          |          |                              |                           |                           |                           |                               |                                    |        |

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ARIZONA FDN ED ADVANCEMENT

Account Number: E42

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                    |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|------------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|--|
| Description                                    | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |  |
| ALLIANCE DATA SYSTEMS CO <sup>2</sup>          | 06/30/10 | 4,000    | 3,893.20                     | 137.1250                  | 5,485.00                  | 1,591.80                  | 28.97                         | 70                                 | 1.27   |  |
| Subtotal                                       |          | 7,000    | 6,952.24                     |                           | 9,598.75                  | 2,646.51                  | 50.70                         | 123                                | 1.27   |  |
| EMC CORP <sup>2</sup>                          | 03/02/10 | 4,000    | 5,031.24                     | 143.5000                  | 5,740.00                  | 708.76                    | 5.64                          | 70                                 | 1.21   |  |
| CONV SER B 01.750% DEC 01 2013                 |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: *** S&P: A CUSIP: 268648AM4           |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| EMC CORP <sup>2</sup>                          | 02/04/11 | 4,000    | 6,645.92                     | 143.5000                  | 5,740.00                  | (905.92)                  | 5.64                          | 70                                 | 1.21   |  |
| EMC CORP <sup>2</sup>                          | 02/08/11 | 3,000    | 5,090.29                     | 143.5000                  | 4,305.00                  | (785.29)                  | 4.23                          | 53                                 | 1.21   |  |
| EMC CORP <sup>2</sup>                          | 12/02/11 | 4,000    | 6,189.52                     | 143.5000                  | 5,740.00                  | (449.52)                  | 5.64                          | 70                                 | 1.21   |  |
| Subtotal                                       |          | 15,000   | 22,956.97                    |                           | 21,525.00                 | (1,431.97)                | 21.15                         | 263                                | 1.21   |  |
| Δ ARCHER DANIELS MIDLAND C <sup>2</sup>        | 08/23/11 | 3,000    | 3,040.87                     | 100.5000                  | 3,015.00                  | (25.87)                   | 9.84                          | 27                                 | .87    |  |
| 0.875% CONV SENIOR NOTES DUE FEBRUARY 15, 2014 |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: *** S&P: A CUSIP: 039483AW2           |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| ORIGINAL UNIT/TOTAL COST: 101.5843/3,047.53    |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| Δ ARCHER DANIELS MIDLAND C <sup>2</sup>        | 08/23/11 | 1,000    | 1,002.25                     | 100.5000                  | 1,005.00                  | 2.75                      | 3.28                          | 9                                  | .87    |  |
| ORIGINAL UNIT/TOTAL COST: 101.2250/1,012.25    |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| ARCHER DANIELS MIDLAND C <sup>2</sup>          | 08/30/11 | 4,000    | 4,085.00                     | 100.5000                  | 4,020.00                  | (65.00)                   | 13.13                         | 35                                 | .87    |  |
| Δ ARCHER DANIELS MIDLAND C <sup>2</sup>        | 09/29/11 | 3,000    | 3,006.74                     | 100.5000                  | 3,015.00                  | 8.26                      | 9.84                          | 27                                 | .87    |  |
| ORIGINAL UNIT/TOTAL COST: 100.2500/3,007.50    |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| Subtotal                                       |          | 11,000   | 11,134.86                    |                           | 11,055.00                 | (79.86)                   | 36.09                         | 98                                 | .87    |  |
| GILEAD SCIENCES INC <sup>2</sup>               | 10/21/11 | 4,000    | 4,429.20                     | 109.5000                  | 4,380.00                  | (49.20)                   | 6.56                          | 40                                 | .91    |  |
| CONV 144A 01.000% MAY 01 2014                  |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: BAA1< S&P: A CUSIP: 375558AN3         |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| INTERNATIONAL GAME TECHN <sup>2</sup>          | 10/26/10 | 3,000    | 3,321.02                     | 118.3750                  | 3,551.25                  | 230.23                    | 15.98                         | 98                                 | 2.74   |  |
| 144A 3.25% CNVT SR NOTES DUE MAY 1, 2014       |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: BAA2 S&P: BBB CUSIP: 459902AQ5        |          |          |                              |                           |                           |                           |                               |                                    |        |  |

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Account Number: E42

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                 |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|---------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|--|
| Description                                 | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |  |
| INTERNATIONAL GAME TECHN <sup>2</sup>       | 12/16/10 | 4,000    | 4,505.00                     | 118.3750                  | 4,735.00                  | 230.00                    | 21.31                         | 130                                | 2.74   |  |
| Subtotal                                    |          | 7,000    | 7,826.02                     |                           | 8,286.25                  | 460.23                    | 37.29                         | 228                                | 2.74   |  |
|                                             |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| UNITED STATES STEEL CRP                     | 10/28/11 | 4,000    | 4,510.00                     | 110.6250                  | 4,425.00                  | (85.00)                   | 20.00                         | 160                                | 3.61   |  |
| 4% SENIOR CONVNT NOTES DUE 05/15/2014       |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: B1 S&P: BB CUSIP: 912909AE8        |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|                                             |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| ALLEGHENY TECH INC <sup>2</sup>             | 10/28/11 | 7,000    | 9,872.88                     | 139.8750                  | 9,791.25                  | (81.63)                   | 23.97                         | 298                                | 3.03   |  |
| 4.25% CONV SENIOR NOTES DUE JUNE 1, 2014    |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: *** S&P: BBB- CUSIP: 01741RAD4     |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|                                             |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| EQUINIX INC <sup>2</sup>                    | 10/27/11 | 4,000    | 4,450.00                     | 111.8750                  | 4,475.00                  | 25.00                     | 25.00                         | 120                                | 2.68   |  |
| CONV SUB NOTES 03.000% OCT 15 2014          |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: *** S&P: B CUSIP: 29444UAG1        |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|                                             |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| SUNPOWER CORP <sup>2</sup>                  | 04/29/11 | 2,000    | 2,364.17                     | 82.1250                   | 1,642.50                  | (721.67)                  | 26.25                         | 90                                 | 5.47   |  |
| CONV 04.500% MAR 15 2015                    |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: *** S&P: *** CUSIP: 867652AE9      |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|                                             |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| SUNPOWER CORP <sup>2</sup>                  | 04/29/11 | 3,000    | 3,503.58                     | 82.1250                   | 2,463.75                  | (1,039.83)                | 39.38                         | 135                                | 5.47   |  |
| Δ SUNPOWER CORP <sup>2</sup>                | 06/20/11 | 3,000    | 3,154.07                     | 82.1250                   | 2,463.75                  | (690.32)                  | 39.38                         | 135                                | 5.47   |  |
| ORIGINAL UNIT/TOTAL COST: 105.9323/3,177.97 |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|                                             |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| Δ SUNPOWER CORP <sup>2</sup>                | 08/05/11 | 4,000    | 4,174.54                     | 82.1250                   | 3,285.00                  | (889.54)                  | 52.50                         | 180                                | 5.47   |  |
| ORIGINAL UNIT/TOTAL COST: 104.8700/4,194.80 |          |          |                              |                           |                           |                           |                               |                                    |        |  |
|                                             |          |          |                              |                           |                           |                           |                               |                                    |        |  |
| SUNPOWER CORP <sup>2</sup>                  | 09/08/11 | 3,000    | 2,917.50                     | 82.1250                   | 2,463.75                  | (453.75)                  | 39.38                         | 135                                | 5.47   |  |
| SUNPOWER CORP <sup>2</sup>                  | 09/09/11 | 5,000    | 4,825.00                     | 82.1250                   | 4,106.25                  | (718.75)                  | 65.63                         | 225                                | 5.47   |  |
| SUNPOWER CORP <sup>2</sup>                  | 10/18/11 | 2,000    | 1,690.00                     | 82.1250                   | 1,642.50                  | (47.50)                   | 26.25                         | 90                                 | 5.47   |  |
| Subtotal                                    |          | 22,000   | 22,628.86                    |                           | 18,067.50                 | (4,561.36)                | 288.77                        | 990                                | 5.47   |  |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                                                                                                                                                       | Acquired | Quantity        | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield%       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------------|
| Δ MASSEY ENERGY CO <sup>2</sup><br>CONV COMPANY GUARNT 03.250% AUG 01 2015<br>MOODY'S: *** S&P: BB- CUSIP: 576203AU2<br>ORIGINAL UNIT/TOTAL COST: 106.8661/7,480.63               | 07/26/11 | 7,000           | 7,431.27                     | 92.3750                   | 6,466.25                  | (965.02)                  | 94.16                         | 228                                | 3.51         |
| MASSEY ENERGY CO <sup>2</sup><br>Subtotal                                                                                                                                         | 08/08/11 | 4,000<br>11,000 | 3,870.00<br>11,301.27        | 92.3750                   | 3,695.00<br>10,161.25     | (175.00)<br>(1,140.02)    | 53.81<br>147.97               | 130<br>358                         | 3.51<br>3.51 |
| Δ VERTEX PHARMACEUTICALS I <sup>2</sup><br>3.35% CONVERTIBLE SNR SU DUE OCTOBER 01, 2015<br>MOODY'S: *** S&P: *** CUSIP: 92532FANO<br>ORIGINAL UNIT/TOTAL COST: 104.6697/4,186.79 | 12/20/11 | 4,000           | 4,185.73                     | 104.8750                  | 4,195.00                  | 9.27                      | 33.13                         | 134                                | 3.19         |
| DENDREON CORP <sup>2</sup><br>CONV 02.875% JAN 15 2016<br>MOODY'S: *** S&P: *** CUSIP: 24823QAC1                                                                                  | 08/16/11 | 7,000           | 5,477.50                     | 70.1250                   | 4,908.75                  | (568.75)                  | 92.24                         | 202                                | 4.09         |
| FORD MOTOR COMPANY <sup>2</sup><br>CONV 04.250% NOV 15 2016<br>MOODY'S: BA2 S&P: BB+ CUSIP: 345370CN8                                                                             | 12/02/10 | 3,000           | 6,067.50                     | 143.3750                  | 4,301.25                  | (1,766.25)                | 15.94                         | 128                                | 2.96         |
| FORD MOTOR COMPANY <sup>2</sup><br>Subtotal                                                                                                                                       | 03/23/11 | 4,000<br>7,000  | 7,005.80<br>13,073.30        | 143.3750                  | 5,735.00<br>10,036.25     | (1,270.80)<br>(3,037.05)  | 21.25<br>37.19                | 170<br>298                         | 2.96<br>2.96 |
| XILINX INC <sup>2</sup><br>CONV BOND 02.625% JUN 15 2017<br>MOODY'S: *** S&P: BBB CUSIP: 983919AF8                                                                                | 06/27/11 | 7,000           | 9,127.96                     | 127.0000                  | 8,890.00                  | (237.96)                  | 7.66                          | 184                                | 2.06         |
| NUVASIVE INC <sup>2</sup><br>CONVERTIBLE SR. NOTE 2.75% 7/1/2017<br>MOODY'S: *** S&P: *** CUSIP: 670704AC9                                                                        | 09/21/11 | 4,000           | 3,594.00                     | 72.8750                   | 2,915.00                  | (679.00)                  | 55.61                         | 110                                | 3.77         |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                    | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|------------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| NEWMONT MINING CORP <sup>2</sup>               | 01/25/11 | 8,000    | 10,950.16                    | 144.2500                  | 11,540.00                 | 589.84                    | 59.58                         | 130                                | 1.12   |
| CONV COMP GUARANT SER B 01.625% JUL 15 2017    |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: BBB+ CUSIP: 651639AJ5        |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ CHART INDUSTRIES INC <sup>2</sup>            | 08/01/11 | 1,000    | 1,012.43                     | 105.6250                  | 1,056.25                  | 43.82                     | 8.17                          | 20                                 | 1.89   |
| CONV SR SUBORDINATED 02.000% AUG 01 2018       |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: B+ CUSIP: 16115QAC4          |          |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 101.3150/1,013.15    |          |          |                              |                           |                           |                           |                               |                                    |        |
| CHART INDUSTRIES INC <sup>2</sup>              | 08/30/11 | 4,000    | 3,986.73                     | 105.6250                  | 4,225.00                  | 238.27                    | 32.67                         | 80                                 | 1.89   |
| Δ CHART INDUSTRIES INC <sup>2</sup>            | 10/28/11 | 6,000    | 6,550.44                     | 105.6250                  | 6,337.50                  | (212.94)                  | 49.00                         | 120                                | 1.89   |
| ORIGINAL UNIT/TOTAL COST: 109.3981/6,563.89    |          |          |                              |                           |                           |                           |                               |                                    |        |
| Subtotal                                       |          | 11,000   | 11,549.60                    |                           | 11,618.75                 | 69.15                     | 89.84                         | 220                                | 1.89   |
| HUMAN GENOME SCIENCES <sup>2</sup>             | 11/07/11 | 4,000    | 3,973.80                     | 89.2500                   | 3,570.00                  | (403.80)                  | 17.67                         | 120                                | 3.36   |
| CONV 03.000% NOV 15 2018                       |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: *** CUSIP: 444903AN8         |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ BEST BUY <sup>2</sup>                        | 05/12/09 | 1,000    | 1,139.22 <sup>+</sup>        | 99.7500                   | 997.50                    | (141.72)                  | 10.31                         | 23                                 | 2.25   |
| CONV COMPANY GUARNT 02.250% JAN 15 2022        |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: BAA3 S&P: BB+ CUSIP: 086516AF8        |          |          |                              |                           |                           |                           |                               |                                    |        |
| PAR CALL DATE: 01/15/07 PAR CALL PRICE: 100.00 |          |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 120.2350/1,202.35    |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ BEST BUY <sup>2</sup>                        | 06/19/09 | 3,000    | 3,796.55                     | 99.7500                   | 2,992.50                  | (804.05)                  | 30.94                         | 68                                 | 2.25   |
| ORIGINAL UNIT/TOTAL COST: 98.3980/2,951.94     |          |          |                              |                           |                           |                           |                               |                                    |        |
| Subtotal                                       |          | 4,000    | 4,935.77                     |                           | 3,990.00                  | (945.77)                  | 41.25                         | 91                                 | 2.25   |
| Δ INTERPUBLIC GROUP COS <sup>2</sup>           | 05/16/11 | 7,000    | 7,746.20                     | 101.1250                  | 7,078.75                  | (667.45)                  | 86.77                         | 298                                | 4.20   |
| CONV GLB 04.250% MAR 15 2023                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: BAA3 S&P: BB+ CUSIP: 460690BA7        |          |          |                              |                           |                           |                           |                               |                                    |        |
| PAR CALL DATE: 03/15/12 PAR CALL PRICE: 100.00 |          |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST: 111.1475/7,780.33    |          |          |                              |                           |                           |                           |                               |                                    |        |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                    |                   | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|------------------------------------------------|-------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| Description                                    |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ INTERPUBLIC GROUP COS <sup>2</sup>           | 06/22/11          |          | 4,000    | 4,461.11                     | 101.1250                  | 4,045.00                  | (416.11)                  | 49.58                         | 170                                | 4.20   |
| ORIGINAL UNIT/TOTAL COST:                      | 111.9680/4,478.72 |          |          |                              |                           |                           |                           |                               |                                    |        |
| Subtotal                                       |                   |          | 11,000   | 12,207.31                    |                           | 11,123.75                 | (1,083.56)                | 136.35                        | 468                                | 4.20   |
| Δ VORNADO REALTY L.P. <sup>2</sup>             | 08/11/09          |          | 5,000    | 5,068.47                     | 102.0000                  | 5,100.00                  | 31.53                     | 40.36                         | 194                                | 3.79   |
| CONV 03.875% APR 15 2025                       |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: BAA2 S&P: BBB CUSIP: 929043AC1        |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| PAR CALL DATE: 04/18/12 PAR CALL PRICE: 100.00 |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST:                      | 101.5512/5,077.56 |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ VORNADO REALTY L.P. <sup>2</sup>             | 02/25/10          |          | 5,000    | 5,227.04                     | 102.0000                  | 5,100.00                  | (127.04)                  | 40.36                         | 194                                | 3.79   |
| ORIGINAL UNIT/TOTAL COST:                      | 105.0202/5,251.01 |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ VORNADO REALTY L.P. <sup>2</sup>             | 02/22/11          |          | 1,000    | 1,129.43                     | 102.0000                  | 1,020.00                  | (109.43)                  | 8.07                          | 39                                 | 3.79   |
| ORIGINAL UNIT/TOTAL COST:                      | 113.6250/1,136.25 |          |          |                              |                           |                           |                           |                               |                                    |        |
| Subtotal                                       |                   |          | 11,000   | 11,424.94                    |                           | 11,220.00                 | (204.94)                  | 88.79                         | 427                                | 3.79   |
| TEVA PHARM FINANCE LLC <sup>2</sup>            | 04/28/10          |          | 6,000    | 7,579.09                     | 103.3750                  | 6,202.50                  | (1,376.59)                | 6.21                          | 15                                 | .24    |
| CONV SENIOR DEBENTURES DUE FEBRUARY 01 2026    |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: A3 S&P: A- CUSIP: 88163VAE9           |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| PAR CALL DATE: 02/01/08 PAR CALL PRICE: 100.00 |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| TEVA PHARM FINANCE LLC <sup>2</sup>            | 02/24/11          |          | 1,000    | 1,151.25                     | 103.3750                  | 1,033.75                  | (117.50)                  | 1.03                          | 3                                  | .24    |
| Subtotal                                       |                   |          | 7,000    | 8,730.34                     |                           | 7,236.25                  | (1,494.09)                | 7.24                          | 18                                 | .24    |
| Δ ARVINMERITOR INC. <sup>2</sup>               | 05/19/11          |          | 4,000    | 4,509.90                     | 73.7500                   | 2,950.00                  | (1,559.90)                | 61.15                         | 185                                | 6.27   |
| CONV COMPANY GUARNT STEP% MAR 01 2026          |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: CCC+ CUSIP: 043353AF8        |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| PAR CALL DATE: 03/01/16 PAR CALL PRICE: 100.00 |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| ORIGINAL UNIT/TOTAL COST:                      | 113.2900/4,531.60 |          |          |                              |                           |                           |                           |                               |                                    |        |
| Δ HORNBECK OFFSHORE SRVCS <sup>2</sup>         | 11/11/11          |          | 4,000    | 4,007.81                     | 100.5000                  | 4,020.00                  | 12.19                     | 8.13                          | 65                                 | 1.61   |
| CONV COMP GUARNT GLB STEP% NOV 15 2026         |                   |          |          |                              |                           |                           |                           |                               |                                    |        |
| MOODY'S: *** S&P: BB- CUSIP: 440543AE6         |                   |          |          |                              |                           |                           |                           |                               |                                    |        |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

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| CORPORATE BONDS (continued)                          | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Current Annual Income | Yield% |
|------------------------------------------------------|----------|---------------------------|------------------------|------------------------|------------------------|----------------------------|---------------------------------|--------|
| PAR CALL DATE: 11/15/13 PAR CALL PRICE: 100.00       |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 100.1970/4,007.88          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ ON SEMICONDUCTOR <sup>2</sup> 01/27/10 4,000       | 4,000    | 4,119.89                  | 110.3750               | 4,415.00               | 295.11                 | 4.38                       | 105                             | 2.37   |
| 2.625% SR SUB CONV NOTES DUE DECEMBER 15 2026        |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: *** S&P: BB CUSIP: 682189AGO                |          |                           |                        |                        |                        |                            |                                 |        |
| PAR CALL DATE: 12/20/13 PAR CALL PRICE: 100.00       |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 103.3100/4,132.40          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ ON SEMICONDUCTOR <sup>2</sup> 11/03/11 3,000       | 3,000    | 3,326.97                  | 110.3750               | 3,311.25               | (15.72)                | 3.28                       | 79                              | 2.37   |
| ORIGINAL UNIT/TOTAL COST: 111.0000/3,330.00          |          |                           |                        |                        |                        |                            |                                 |        |
| Subtotal                                             | 7,000    | 7,446.86                  |                        | 7,726.25               | 279.39                 | 7.66                       | 184                             | 2.37   |
| Δ LINEAR TECHNOLOGY CORP <sup>2</sup> 08/10/11 3,000 | 3,000    | 3,060.71                  | 102.1250               | 3,063.75               | 3.04                   | 14.75                      | 90                              | 2.93   |
| CONV SER A GLB 03.000% MAY 01 2027                   |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: *** S&P: *** CUSIP: 535678AC0               |          |                           |                        |                        |                        |                            |                                 |        |
| PAR CALL DATE: 05/01/14 PAR CALL PRICE: 100.00       |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 100.0000/3,000.00          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ LINEAR TECHNOLOGY CORP <sup>2</sup> 08/19/11 4,000 | 4,000    | 4,130.10                  | 102.1250               | 4,085.00               | (45.10)                | 19.67                      | 120                             | 2.93   |
| ORIGINAL UNIT/TOTAL COST: 101.3610/4,054.44          |          |                           |                        |                        |                        |                            |                                 |        |
| Subtotal                                             | 7,000    | 7,190.81                  |                        | 7,148.75               | (42.06)                | 34.42                      | 210                             | 2.93   |
| Δ JEFFERIES GROUP INC <sup>2</sup> 09/22/11 4,000    | 4,000    | 3,828.01                  | 82.5000                | 3,300.00               | (528.01)               | 25.40                      | 155                             | 4.69   |
| CONV 03.875% NOV 01 2029                             |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: BAA2 S&P: BBB CUSIP: 472319AG7              |          |                           |                        |                        |                        |                            |                                 |        |
| PAR CALL DATE: 11/01/17 PAR CALL PRICE: 100.00       |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 94.3750/3,775.00           |          |                           |                        |                        |                        |                            |                                 |        |
| Δ HEALTH CARE REIT INC <sup>2</sup> 12/03/10 3,000   | 3,000    | 3,239.12                  | 114.3750               | 3,431.25               | 192.13                 | 7.25                       | 90                              | 2.62   |
| CONV 03.000% DEC 01 2029                             |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: BAA2 S&P: BBB CUSIP: 42217KAR7              |          |                           |                        |                        |                        |                            |                                 |        |
| PAR CALL DATE: 12/01/14 PAR CALL PRICE: 100.00       |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 108.3436/3,250.31          |          |                           |                        |                        |                        |                            |                                 |        |

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Account Number: E42

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued)                    | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Current Annual Income | Yield% |
|------------------------------------------------|----------|----------|---------------------------|------------------------|------------------------|------------------------|----------------------------|---------------------------------|--------|
| Δ HEALTH CARE REIT INC <sup>2</sup>            | 08/04/11 | 8,000    | 8,588.43                  | 114.3750               | 9,150.00               | 561.57                 | 19.33                      | 240                             | 2.62   |
| ORIGINAL UNIT/TOTAL COST: 107,4837/8,598.70    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ HEALTH CARE REIT INC <sup>2</sup>            | 12/06/11 | 4,000    | 4,390.57                  | 114.3750               | 4,575.00               | 184.43                 | 9.67                       | 120                             | 2.62   |
| ORIGINAL UNIT/TOTAL COST: 109,7910/4,391.64    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Subtotal                                       |          | 15,000   | 16,218.12                 |                        | 17,156.25              | 938.13                 | 36.25                      | 450                             | 2.62   |
| Δ CHESAPEAKE ENERGY CORP <sup>2</sup>          | 02/24/11 | 4,000    | 4,971.96                  | 97.7500                | 3,910.00               | (1,061.96)             | 13.75                      | 110                             | 2.81   |
| CONV COMPANY GUARNT 02.750% NOV 15 2035        |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: BA3 S&P: BB+ CUSIP: 165167BW6         |          |          |                           |                        |                        |                        |                            |                                 |        |
| PAR CALL DATE: 11/15/15 PAR CALL PRICE: 100.00 |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 119,3435/4,773.74    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ INTEL CORP <sup>2</sup>                      | 05/11/09 | 3,000    | 2,944.29                  | 104.1250               | 3,123.75               | 179.46                 | 3.69                       | 89                              | 2.83   |
| CONV JR SUBORDINATED 02.950% DEC 15 2035       |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: *** S&P: A- CUSIP: 458140AD2          |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 85,8966/2,576.90     |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ INTEL CORP <sup>2</sup>                      | 06/22/11 | 4,000    | 4,224.24                  | 104.1250               | 4,165.00               | (59.24)                | 4.92                       | 118                             | 2.83   |
| ORIGINAL UNIT/TOTAL COST: 103,0625/4,122.50    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ INTEL CORP <sup>2</sup>                      | 12/06/11 | 4,000    | 4,307.15                  | 104.1250               | 4,165.00               | (142.15)               | 4.92                       | 118                             | 2.83   |
| ORIGINAL UNIT/TOTAL COST: 107,3682/4,294.73    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Δ INTEL CORP <sup>2</sup>                      | 12/19/11 | 4,000    | 4,134.13                  | 104.1250               | 4,165.00               | 30.87                  | 4.92                       | 118                             | 2.83   |
| ORIGINAL UNIT/TOTAL COST: 103,2252/4,129.01    |          |          |                           |                        |                        |                        |                            |                                 |        |
| Subtotal                                       |          | 15,000   | 15,609.81                 |                        | 15,618.75              | 8.94                   | 18.45                      | 443                             | 2.83   |
| Δ BOSTON PROPERTIES INC <sup>2</sup>           | 04/05/10 | 7,000    | 7,451.90                  | 114.2500               | 7,997.50               | 545.60                 | 32.81                      | 263                             | 3.28   |
| CONV 03.750% MAY 15 2036                       |          |          |                           |                        |                        |                        |                            |                                 |        |
| MOODY'S: *** S&P: A- CUSIP: 10112RAG9          |          |          |                           |                        |                        |                        |                            |                                 |        |
| PAR CALL DATE: 05/18/13 PAR CALL PRICE: 100.00 |          |          |                           |                        |                        |                        |                            |                                 |        |
| ORIGINAL UNIT/TOTAL COST: 106,7447/7,472.13    |          |          |                           |                        |                        |                        |                            |                                 |        |

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Account Number: E42

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

INVESTMENT

| CORPORATE BONDS (continued)                    |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
|------------------------------------------------|-------------------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|--|
| Description                                    | Acquired          | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |  |
| Δ BOSTON PROPERTIES INC <sup>2</sup>           | 11/22/11          | 4,000    | 4,459.04                     | 114.2500                  | 4,570.00                  | 110.96                    | 18.75                         | 150                                | 3.28   |  |
| ORIGINAL UNIT/TOTAL COST:                      | 111.5050/4,460.20 |          |                              |                           |                           |                           |                               |                                    |        |  |
| Subtotal                                       |                   | 11,000   | 11,910.94                    |                           | 12,567.50                 | 656.56                    | 51.56                         | 413                                | 3.28   |  |
| TRANSOCEAN INC <sup>2</sup>                    | 09/29/11          | 7,000    | 6,838.30                     | 98.2500                   | 6,877.50                  | 39.20                     | 4.38                          | 105                                | 1.52   |  |
| CONV COMP GUARNT SER C 01.500% DEC 15 2037     |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: BAA3 S&P: BBB- CUSIP: 893830AW9       |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| PAR CALL DATE: 12/20/12 PAR CALL PRICE: 100.00 |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| TRANSOCEAN INC <sup>2</sup>                    | 09/29/11          | 1,000    | 976.90                       | 98.2500                   | 982.50                    | 5.60                      | .63                           | 15                                 | 1.52   |  |
| TRANSOCEAN INC <sup>2</sup>                    | 10/20/11          | 3,000    | 2,922.00                     | 98.2500                   | 2,947.50                  | 25.50                     | 1.88                          | 45                                 | 1.52   |  |
| Subtotal                                       |                   | 11,000   | 10,737.20                    |                           | 10,807.50                 | 70.30                     | 6.89                          | 165                                | 1.52   |  |
| PROLOGIS INC <sup>2</sup>                      | 11/18/08          | 3,000    | 1,140.01                     | 98.0000                   | 2,940.00                  | 1,799.99                  | 9.84                          | 79                                 | 2.67   |  |
| CONV COMP GUARNT SER * 02.625% MAY 15 2038     |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: *** S&P: BBB- CUSIP: 74340XAS0        |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| PAR CALL DATE: 05/20/13 PAR CALL PRICE: 100.00 |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| PROLOGIS INC <sup>2</sup>                      | 03/30/09          | 1,000    | 483.75                       | 98.0000                   | 980.00                    | 496.25                    | 3.28                          | 27                                 | 2.67   |  |
| Subtotal                                       |                   | 4,000    | 1,623.76                     |                           | 3,920.00                  | 2,296.24                  | 13.12                         | 106                                | 2.67   |  |
| Δ CHESAPEAKE ENERGY CORP <sup>2</sup>          | 02/23/11          | 4,000    | 3,872.15                     | 82.5000                   | 3,300.00                  | (572.15)                  | 3.75                          | 90                                 | 2.72   |  |
| CONV COMPANY GUARNT 02.250% DEC 15 2038        |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| MOODY'S: BA3 S&P: BB+ CUSIP: 165167CB1         |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| PAR CALL DATE: 12/15/18 PAR CALL PRICE: 100.00 |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| ORIGINAL UNIT/TOTAL COST:                      | 90.7252/3,629.01  |          |                              |                           |                           |                           |                               |                                    |        |  |
| <sup>2</sup> Total Convertible Securities      |                   | 358,000  | 397,759.68                   |                           | 382,390.00                | (15,369.68)               | 2,023.97                      | 9,116                              | 2.38   |  |
| (included in Equities asset allocation)        |                   |          |                              |                           |                           |                           |                               |                                    |        |  |
| TOTAL                                          |                   | 4,000    | 4,510.00                     |                           | 4,425.00                  | (85.00)                   | 20.00                         | 160                                | 3.62   |  |

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Account Number: E42

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| PREFERRED STOCKS<br>Description                                                 | Acquired | Quantity | Adjusted/Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Estimated<br>Accrued Interest | Estimated Current<br>Annual Income | Yield% |
|---------------------------------------------------------------------------------|----------|----------|------------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|------------------------------------|--------|
| METLIFE, INC.<br>COMMON EQUITY UNITS<br>MOODY'S: *** S&P: BBB- CUSIP: 59156R116 | 03/14/11 | 46       | 3,895.56                     | 61.7400                   | 2,840.04                  | (1,055.52)                |                               | 173                                | 6.07   |
| METLIFE, INC.                                                                   | 03/16/11 | 41       | 3,337.37                     | 61.7400                   | 2,531.34                  | (806.03)                  |                               | 154                                | 6.07   |
| METLIFE, INC.                                                                   | 03/22/11 | 30       | 2,555.06                     | 61.7400                   | 1,852.20                  | (702.86)                  |                               | 113                                | 6.07   |
| METLIFE, INC.                                                                   | 06/30/11 | 27       | 2,208.27                     | 61.7400                   | 1,666.98                  | (541.29)                  |                               | 102                                | 6.07   |
| Subtotal                                                                        |          | 144      | 11,996.26                    |                           | 8,890.56                  | (3,105.70)                |                               | 542                                | 6.07   |
| TOTAL                                                                           |          | 144      | 11,996.26                    |                           | 8,890.56                  | (3,105.70)                |                               | 542                                | 6.10   |

## PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

| EQUITIES<br>Description                                                                                                     | Symbol | Acquired                         | Quantity                | Unit<br>Cost Basis            | Total<br>Cost Basis                           | Estimated<br>Market Price     | Estimated<br>Market Value                     | Unrealized<br>Gain/(Loss)                       | Estimated Current<br>Annual Income | Yield%                       |
|-----------------------------------------------------------------------------------------------------------------------------|--------|----------------------------------|-------------------------|-------------------------------|-----------------------------------------------|-------------------------------|-----------------------------------------------|-------------------------------------------------|------------------------------------|------------------------------|
| APACHE CORPORATION<br>DEPOSITARY SHARES<br>6% MAND CNVT PFD                                                                 | APAPRD | 09/28/10<br>01/31/11             | 44<br>41                | 57.7738<br>63.4326            | 2,542.05<br>2,600.74                          | 54.2800<br>54.2800            | 2,388.32<br>2,225.48                          | (153.73)<br>(375.26)                            | 132<br>123                         | 5.52<br>5.52                 |
| Subtotal                                                                                                                    |        |                                  | 6<br>39<br>38<br>168    | 63.7300<br>56.7051<br>52.8500 | 382.38<br>2,211.50<br>2,008.30<br>9,744.97    | 54.2800<br>54.2800<br>54.2800 | 325.68<br>2,116.92<br>2,062.64<br>9,119.04    | (56.70)<br>(94.58)<br>54.34<br>(625.93)         | 18<br>117<br>114<br>504            | 5.52<br>5.52<br>5.52<br>5.52 |
| ^ CENTERPOINT ENERGY INC<br>WARNER ZENS CONV PFD STK<br>2.000% SEP 15 2029<br>ORIGINAL UNIT/TOTAL COST:<br>35.3685/5,482.13 |        | 03/25/11<br>06/06/11<br>11/29/11 | 155<br>63<br>110<br>328 | 45.7591<br>43.8650<br>34.4060 | 7,092.67<br>2,763.50<br>3,784.66<br>13,640.83 | 34.3130<br>34.3130            | 5,318.52<br>2,161.72<br>3,774.43<br>11,254.67 | (1,774.15)<br>(601.78)<br>(10.23)<br>(2,386.16) |                                    |                              |
| Subtotal                                                                                                                    |        |                                  |                         |                               |                                               |                               |                                               |                                                 |                                    |                              |

ARIZONA FDN ED ADVANCEMENT

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| GENERAL MOTORS CO                   | GMPRB  | 11/19/10 | 55       | 49.6456            | 2,730.51            | 34.2500                   | 1,883.75                  | (846.76)                         | 131                         | 6.93   |
| MANDATORY CONVERTIBLE               |        | 02/24/11 | 63       | 50.3295            | 3,170.76            | 34.2500                   | 2,157.75                  | (1,013.01)                       | 150                         | 6.93   |
| JR PFD CONV SER B                   |        | 07/11/11 | 62       | 49.4840            | 3,068.01            | 34.2500                   | 2,123.50                  | (944.51)                         | 148                         | 6.93   |
| Subtotal                            |        |          | 180      |                    | 8,969.28            |                           | 6,165.00                  | (2,804.28)                       | 429                         | 6.93   |
| HARTFORD FINANCIAL SVCS             | HIGPRA | 04/06/10 | 103      | 26.8784            | 2,768.48            | 18.7800                   | 1,934.34                  | (834.14)                         | 187                         | 9.64   |
| CONV PFD STK                        |        | 06/23/11 | 110      | 24.4071            | 2,684.79            | 18.7800                   | 2,065.80                  | (618.99)                         | 200                         | 9.64   |
| 7.25% 4/1/13                        |        |          | 213      |                    | 5,453.27            |                           | 4,000.14                  | (1,453.13)                       | 387                         | 9.64   |
| Subtotal                            |        |          | 32       | 113.7500           | 3,640.00            | 105.6970                  | 3,382.30                  | (257.70)                         | 248                         | 7.33   |
| KEYCORP                             | KEYPRG | 02/04/11 |          |                    |                     |                           |                           |                                  |                             |        |
| SRS ANON CUM                        |        |          |          |                    |                     |                           |                           |                                  |                             |        |
| CONV PFD SHARES                     |        |          |          |                    |                     |                           |                           |                                  |                             |        |
| MOLYCORP INC                        | MCPPRA | 07/08/11 | 18       | 108.7400           | 1,957.32            | 56.1900                   | 1,011.42                  | (945.90)                         | 99                          | 9.78   |
| CONV PFD STK                        |        | 07/08/11 | 9        | 117.1288           | 1,054.16            | 56.1900                   | 505.71                    | (548.45)                         | 50                          | 9.78   |
| 05.500% MAR 01 2014                 |        |          |          |                    |                     |                           |                           |                                  |                             |        |
| Subtotal                            |        |          | 3        | 84.0200            | 252.06              | 56.1900                   | 168.57                    | (83.49)                          | 17                          | 9.78   |
|                                     |        | 09/21/11 | 30       |                    | 3,263.54            |                           | 1,685.70                  | (1,577.84)                       | 166                         | 9.78   |
| 0 - NEXTERA ENERGY INC              | NEEXU  | 06/24/09 | 121      | 53.3961            | 6,460.93            | 50.6100                   | 6,123.81                  | (337.12)                         | 507                         | 8.27   |
| CONV NEW MONEY                      |        | 12/16/09 | 47       | 54.2719            | 2,550.78            | 50.6100                   | 2,378.67                  | (172.11)                         | 197                         | 8.27   |
| PFD STK                             |        |          |          |                    |                     |                           |                           |                                  |                             |        |
| ORIGINAL UNIT/TOTAL COST:           |        |          |          |                    |                     |                           |                           |                                  |                             |        |
| 52.4519/6,346.69                    |        |          |          |                    |                     |                           |                           |                                  |                             |        |
| Subtotal                            |        |          | 31       | 51.5751            | 1,598.83            | 50.6100                   | 1,568.91                  | (29.92)                          | 130                         | 8.27   |
|                                     |        | 02/24/11 | 199      |                    | 10,610.54           |                           | 10,071.39                 | (539.15)                         | 834                         | 8.27   |
| STANLEY BLK & DECKER, INC           | SWU    | 11/02/10 | 26       | 105.7500           | 2,749.50            | 117.2500                  | 3,048.50                  | 299.00                           | 124                         | 4.05   |
| CORP UNIT                           |        | 11/02/10 | 10       | 105.5000           | 1,055.00            | 117.2500                  | 1,172.50                  | 117.50                           | 48                          | 4.05   |
| Subtotal                            |        |          | 36       |                    | 3,804.50            |                           | 4,221.00                  | 416.50                           | 172                         | 4.05   |

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Account Number: E42

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| WELLS FARGO & CO NEW                | WFC    | 06/04/10 | 1        | 916.0600           | 916.06              | 1,056.0000                | 1,056.00                  | 139.94                    | 75            | 7.10                        |
| 7.5% PERP CONV                      |        | 08/20/10 | 6        | 1,004.3183         | 6,025.91            | 1,056.0000                | 6,336.00                  | 310.09                    | 450           | 7.10                        |
| PFD STK                             |        | 12/27/11 | 4        | 1,056.3675         | 4,225.47            | 1,056.0000                | 4,224.00                  | (1.47)                    | 300           | 7.10                        |
| Subtotal                            |        |          | 11       |                    | 11,167.44           |                           | 11,616.00                 | 448.56                    | 825           | 7.10                        |
| <b>TOTAL</b>                        |        |          |          |                    | 70,294.37           |                           | 61,515.24                 | (8,779.13)                | 3,565         | 5.80                        |
| <b>TOTAL PRINCIPAL INVESTMENTS</b>  |        |          |          |                    | 496,730.47          |                           | 469,390.96                | (27,339.51)               | 13,384        | 2.85                        |

### Notes

\*\*\* Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.

\* Convertible securities.

^ Contingent Payment Debt Instrument (CPDI) - Gain recognized on the sale, exchange, or retirement of a CPDI is treated as ordinary interest income. Loss is treated as ordinary loss to the extent the holder's total OID inclusions (including any positive adjustments) with respect to the instrument exceed the total net negative adjustments. Any additional loss is treated as capital loss. Thus, you should be careful not to treat gains or ordinary losses from a CPDI as capital when performing year-end tax planning. Please consult your tax advisor for more information.

♦ Cost Basis equals original purchase plus Wash Sale deferred loss.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS<br>Description | Quantity | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|------------------------------------|----------|---------------------|---------------------------|---------------------------|----------------------------|-----------------------|
| CASH                               | 0.82     | 0.82                |                           | .82                       |                            |                       |

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Account Number: E59

December 01, 2011- December 30, 2011

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

| CASH/MONEY ACCOUNTS |          | Total      | Estimated    | Estimated    | Est. Annual |
|---------------------|----------|------------|--------------|--------------|-------------|
| Description         | Quantity | Cost Basis | Market Price | Market Value | Yield%      |
| CASH                | 0.25     | 0.25       |              | .25          |             |
| BIF MONEY FUND      | 5,380.00 | 5,380.00   | 1.0000       | 5,380.00     | .01         |
| <b>TOTAL</b>        |          | 5,380.25   |              | 5,380.25     | .01         |

| <b>EQUITIES</b> | <b>Description</b>      | <b>Symbol</b> | <b>Acquired</b>      | <b>Quantity</b>      | <b>Unit Cost Basis</b> | <b>Total Cost Basis</b>          | <b>Estimated Market Price</b>    | <b>Estimated Market Value</b>           | <b>Unrealized Gain/(Loss)</b>    | <b>Annual Income</b>   | <b>Estimated Current Yield%</b> |
|-----------------|-------------------------|---------------|----------------------|----------------------|------------------------|----------------------------------|----------------------------------|-----------------------------------------|----------------------------------|------------------------|---------------------------------|
|                 | AGRIUM INC              | AGU           | 11/20/08<br>06/24/10 | 106<br>37<br>143     | 25.9300<br>50.5200     | 2,748.58<br>1,869.24<br>4,617.82 | 67.1100<br>67.1100               | 7,113.66<br>2,483.07<br><b>9,596.73</b> | 4,365.08<br>613.83<br>4,978.91   | 48<br>17<br><b>65</b>  | .67<br>.67<br>.67               |
|                 | <i>Subtotal</i>         |               |                      |                      |                        |                                  |                                  |                                         |                                  |                        |                                 |
|                 | ASAHI GLASS JAPAN       | ADR           | ASGLY                | 11/04/10<br>08/26/11 | 327<br>257<br>584      | 9.7837<br>9.5700                 | 3,199.27<br>2,459.49<br>5,658.76 | 2,701.02<br>2,122.82<br><b>4,823.84</b> | (498.25)<br>(336.67)<br>(834.92) | 87<br>68<br><b>155</b> | 3.19<br>3.19<br>3.19            |
|                 | <i>Subtotal</i>         |               |                      |                      |                        |                                  |                                  |                                         |                                  |                        |                                 |
|                 | ASML HLDG N.V. NEW YORK | ASML          | 07/25/11             | 38                   | 37.4336                | 1,422.48                         | 41.7900                          | 1,588.02                                | 165.54                           | 19                     | 1.18                            |
|                 | REGISTRY SHAR           |               | 07/27/11             | 97                   | 37.0758                | 3,596.36                         | 41.7900                          | 4,053.63                                | 457.27                           | 49                     | 1.18                            |
|                 | <i>Subtotal</i>         |               |                      | 135                  |                        | 5,018.84                         |                                  | <b>5,641.65</b>                         | 622.81                           | <b>68</b>              | <b>1.18</b>                     |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| ASTRAZENECA PLC SPND ADR            | AZN    | 09/30/08 | 16       | 43.8681            | 701.89              | 46.2900                   | 740.64                    | 38.75                     | 44            | 5.83                        |
|                                     |        | 11/12/08 | 20       | 41.7330            | 834.66              | 46.2900                   | 925.80                    | 91.14                     | 54            | 5.83                        |
|                                     |        | 11/20/08 | 170      | 36.5472            | 6,213.04            | 46.2900                   | 7,869.30                  | 1,656.26                  | 459           | 5.83                        |
|                                     |        | 06/30/09 | 10       | 44.0050            | 440.05              | 46.2900                   | 462.90                    | 22.85                     | 27            | 5.83                        |
|                                     |        | 09/30/09 | 10       | 44.9270            | 449.27              | 46.2900                   | 462.90                    | 13.63                     | 27            | 5.83                        |
|                                     |        | 04/09/10 | 120      | 45.1375            | 5,416.51            | 46.2900                   | 5,554.80                  | 138.29                    | 324           | 5.83                        |
| Subtotal                            |        |          | 346      |                    | 14,055.42           |                           | 16,016.34                 | 1,960.92                  | 935           | 5.83                        |
| AUST NW Z B G ADR                   | ANZBY  | 06/16/09 | 102      | 13.4662            | 1,373.56            | 20.8200                   | 2,123.64                  | 750.08                    | 145           | 6.79                        |
|                                     |        | 06/17/09 | 127      | 13.2370            | 1,681.10            | 20.8200                   | 2,644.14                  | 963.04                    | 180           | 6.79                        |
|                                     |        | 08/11/09 | 342      | 16.3576            | 5,594.33            | 20.8200                   | 7,120.44                  | 1,526.11                  | 484           | 6.79                        |
| Subtotal                            |        |          | 571      |                    | 8,648.99            |                           | 11,888.22                 | 3,239.23                  | 809           | 6.79                        |
| AXIS CAPITAL HOLDINGS LTD           | AXS    | 02/19/09 | 154      | 25.3305            | 3,900.90            | 31.9600                   | 4,921.84                  | 1,020.94                  | 148           | 3.00                        |
|                                     |        | 02/24/09 | 165      | 23.1978            | 3,827.65            | 31.9600                   | 5,273.40                  | 1,445.75                  | 159           | 3.00                        |
|                                     |        | 06/30/09 | 20       | 25.5800            | 511.60              | 31.9600                   | 639.20                    | 127.60                    | 20            | 3.00                        |
|                                     |        | 09/30/09 | 10       | 30.1190            | 301.19              | 31.9600                   | 319.60                    | 18.41                     | 10            | 3.00                        |
|                                     |        | 06/24/10 | 22       | 31.0900            | 683.98              | 31.9600                   | 703.12                    | 19.14                     | 22            | 3.00                        |
| Subtotal                            |        |          | 371      |                    | 9,225.32            |                           | 11,857.16                 | 2,631.84                  | 359           | 3.00                        |
| BAE SYS PLC SPN ADR                 | BAESY  | 02/16/10 | 46       | 21.8876            | 1,006.83            | 17.6600                   | 812.36                    | (194.47)                  | 52            | 6.32                        |
|                                     |        | 02/17/10 | 35       | 22.1794            | 776.28              | 17.6600                   | 618.10                    | (158.18)                  | 40            | 6.32                        |
|                                     |        | 02/18/10 | 145      | 22.6751            | 3,287.90            | 17.6600                   | 2,560.70                  | (727.20)                  | 162           | 6.32                        |
|                                     |        | 02/19/10 | 220      | 22.6124            | 4,974.73            | 17.6600                   | 3,885.20                  | (1,089.53)                | 246           | 6.32                        |
|                                     |        | 02/22/10 | 125      | 23.0555            | 2,881.94            | 17.6600                   | 2,207.50                  | (674.44)                  | 140           | 6.32                        |
|                                     |        | 06/24/10 | 73       | 19.2400            | 1,404.52            | 17.6600                   | 1,289.18                  | (115.34)                  | 82            | 6.32                        |
| Subtotal                            |        |          | 644      |                    | 14,332.20           |                           | 11,373.04                 | (2,959.16)                | 722           | 6.32                        |
| BANCO BRADESCO S A ADR              | BBD    | 07/28/10 | 163      | 18.4553            | 3,008.22            | 16.6800                   | 2,718.84                  | (289.38)                  | 17            | .61                         |
|                                     |        | 01/25/11 | 502      | 19.3607            | 9,719.10            | 16.6800                   | 8,373.36                  | (1,345.74)                | 52            | .61                         |
| Subtotal                            |        |          | 665      |                    | 12,727.32           |                           | 11,092.20                 | (1,635.12)                | 69            | .61                         |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)     |         | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Annual Income | Estimated Current Yield% |
|--------------------------|---------|--------|----------|----------|-----------------|------------------|------------------------|------------------------|------------------------|---------------|--------------------------|
| Description              | ADR     |        |          |          |                 |                  |                        |                        |                        |               |                          |
| BARCLAYS PLC             | ADR     | BCS    | 11/09/10 | 27       | 18.8259         | 508.30           | 10.9900                | 296.73                 | (211.57)               | 10            | 3.22                     |
|                          |         |        | 11/10/10 | 146      | 18.7863         | 2,742.80         | 10.9900                | 1,604.54               | (1,138.26)             | 52            | 3.22                     |
|                          |         |        | 11/12/10 | 167      | 18.1100         | 3,024.37         | 10.9900                | 1,835.33               | (1,189.04)             | 60            | 3.22                     |
|                          |         |        | 08/29/11 | 244      | 10.6970         | 2,610.09         | 10.9900                | 2,681.56               | 71.47                  | 87            | 3.22                     |
| Subtotal                 |         |        |          | 584      |                 | 8,885.56         |                        | 6,418.16               | (2,467.40)             | 209           | 3.22                     |
| CAP GEMINI               | SP ADR  | CGEMY  | 11/10/11 | 154      | 18.8137         | 2,897.31         | 15.7100                | 2,419.34               | (477.97)               | 86            | 3.54                     |
|                          |         |        | 11/15/11 | 136      | 18.7932         | 2,555.88         | 15.7100                | 2,136.56               | (419.32)               | 76            | 3.54                     |
| Subtotal                 |         |        |          | 290      |                 | 5,453.19         |                        | 4,555.90               | (897.29)               | 162           | 3.54                     |
| CATHAY PAC AIR NEW SPADR |         | QPCAY  | 02/01/11 | 211      | 12.7314         | 2,686.33         | 8.5500                 | 1,804.05               | (882.28)               | 123           | 6.80                     |
|                          |         |        | 02/02/11 | 157      | 13.1464         | 2,064.00         | 8.5500                 | 1,342.35               | (721.65)               | 92            | 6.80                     |
|                          |         |        | 02/07/11 | 144      | 13.4474         | 1,936.43         | 8.5500                 | 1,231.20               | (705.23)               | 84            | 6.80                     |
|                          |         |        | 03/17/11 | 469      | 11.4133         | 5,352.88         | 8.5500                 | 4,009.95               | (1,342.93)             | 273           | 6.80                     |
|                          |         |        | 03/18/11 | 151      | 11.3829         | 1,718.82         | 8.5500                 | 1,291.05               | (427.77)               | 88            | 6.80                     |
| Subtotal                 |         |        |          | 1,132    |                 | 13,758.46        |                        | 9,678.60               | (4,079.86)             | 660           | 6.80                     |
| CHINA PETE CHEM          | SPN ADR | SNP    | 02/18/11 | 22       | 109.2040        | 2,402.49         | 105.0500               | 2,311.10               | (91.39)                | 70            | 3.01                     |
|                          |         |        | 02/22/11 | 37       | 102.6943        | 3,799.69         | 105.0500               | 3,886.85               | 87.16                  | 118           | 3.01                     |
| Subtotal                 |         |        |          | 59       |                 | 6,202.18         |                        | 6,197.95               | (4.23)                 | 188           | 3.01                     |
| COMPANHIA D SNMINTO BSCO |         | SBS    | 11/20/08 | 434      | 18.9121         | 8,207.86         | 55.6500                | 24,152.10              | 15,944.24              |               |                          |
| D ESTDO SAO PAULO ADR    |         | ELP    | 09/27/07 | 5        | 16.2660         | 81.33            | 20.9800                | 104.90                 | 23.57                  | 1             | .90                      |
| COPEL PARANA ADR PREF B  |         |        | 09/28/07 | 20       | 16.2330         | 324.66           | 20.9800                | 419.60                 | 94.94                  | 4             | .90                      |
|                          |         |        | 10/05/07 | 110      | 16.3223         | 1,795.46         | 20.9800                | 2,307.80               | 512.34                 | 21            | .90                      |
|                          |         |        | 11/20/08 | 290      | 10.3602         | 3,004.46         | 20.9800                | 6,084.20               | 3,079.74               | 56            | .90                      |
|                          |         |        | 06/30/09 | 5        | 13.9140         | 69.57            | 20.9800                | 104.90                 | 35.33                  | 1             | .90                      |
|                          |         |        | 07/28/09 | 35       | 15.1431         | 530.01           | 20.9800                | 734.30                 | 204.29                 | 7             | .90                      |
|                          |         |        | 07/29/09 | 155      | 15.2263         | 2,360.08         | 20.9800                | 3,251.90               | 891.82                 | 30            | .90                      |
|                          |         |        | 07/30/09 | 170      | 15.4490         | 2,626.33         | 20.9800                | 3,566.60               | 940.27                 | 33            | .90                      |
|                          |         |        | 08/26/11 | 70       | 21.3365         | 1,493.56         | 20.9800                | 1,468.60               | (24.96)                | 14            | .90                      |
| Subtotal                 |         |        |          | 860      |                 | 12,285.46        |                        | 18,042.80              | 5,757.34               | 167           | .90                      |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Equities (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| CREDIT SUISSE GP SP ADR             | CS     | 01/04/11 | 35       | 41.3900            | 1,448.65            | 23.4800                   | 821.80                    | (626.85)                         | 52 6.29                            |
|                                     |        | 01/05/11 | 12       | 41.3500            | 496.20              | 23.4800                   | 281.76                    | (214.44)                         | 18 6.29                            |
|                                     |        | 01/07/11 | 67       | 41.8947            | 2,806.95            | 23.4800                   | 1,573.16                  | (1,233.79)                       | 100 6.29                           |
|                                     |        | 03/28/11 | 84       | 42.7846            | 3,593.91            | 23.4800                   | 1,972.32                  | (1,621.59)                       | 125 6.29                           |
|                                     |        | 03/29/11 | 26       | 42.9088            | 1,115.63            | 23.4800                   | 610.48                    | (505.15)                         | 39 6.29                            |
|                                     |        | 03/30/11 | 63       | 42.7495            | 2,693.22            | 23.4800                   | 1,479.24                  | (1,213.98)                       | 94 6.29                            |
|                                     |        | 08/29/11 | 134      | 27.3781            | 3,668.67            | 23.4800                   | 3,146.32                  | (522.35)                         | 199 6.29                           |
| Subtotal                            |        |          | 421      |                    | 15,823.23           |                           | 9,885.08                  | (5,938.15)                       | 627 6.29                           |
| DELHAIZE GROUP SPONS ADR            | DEG    | 07/29/08 | 16       | 57.0625            | 913.00              | 56.3500                   | 901.60                    | (11.40)                          | 31 3.33                            |
|                                     |        | 11/20/08 | 35       | 57.1200            | 1,999.20            | 56.3500                   | 1,972.25                  | (26.95)                          | 66 3.33                            |
|                                     |        | 01/22/09 | 45       | 61.7780            | 2,780.01            | 56.3500                   | 2,535.75                  | (244.26)                         | 85 3.33                            |
|                                     |        | 06/30/09 | 15       | 70.3900            | 1,055.85            | 56.3500                   | 845.25                    | (210.60)                         | 29 3.33                            |
|                                     |        | 09/30/09 | 10       | 69.2970            | 692.97              | 56.3500                   | 563.50                    | (129.47)                         | 19 3.33                            |
|                                     |        | 04/08/10 | 50       | 81.7204            | 4,086.02            | 56.3500                   | 2,817.50                  | (1,268.52)                       | 94 3.33                            |
| Subtotal                            |        |          | 171      |                    | 11,527.05           |                           | 9,635.85                  | (1,891.20)                       | 324 3.33                           |
| DIAGEO PLC SPSD ADR NEW             | DEO    | 11/06/08 | 19       | 58.6589            | 1,114.52            | 87.4200                   | 1,660.98                  | 546.46                           | 50 2.96                            |
|                                     |        | 11/20/08 | 75       | 51.7046            | 3,877.85            | 87.4200                   | 6,556.50                  | 2,678.65                         | 195 2.96                           |
|                                     |        | 06/30/09 | 10       | 57.1000            | 571.00              | 87.4200                   | 874.20                    | 303.20                           | 26 2.96                            |
|                                     |        | 09/30/09 | 10       | 61.4570            | 614.57              | 87.4200                   | 874.20                    | 259.63                           | 26 2.96                            |
|                                     |        | 06/24/10 | 23       | 64.8700            | 1,492.01            | 87.4200                   | 2,010.66                  | 518.65                           | 60 2.96                            |
| Subtotal                            |        |          | 137      |                    | 7,669.95            |                           | 11,976.54                 | 4,306.59                         | 357 2.96                           |
| FRANCE TELECOM ADR                  | FTE    | 11/20/08 | 84       | 24.2432            | 2,036.43            | 15.6600                   | 1,315.44                  | (720.99)                         | 138 10.47                          |
|                                     |        | 01/22/09 | 60       | 24.8986            | 1,493.92            | 15.6600                   | 939.60                    | (554.32)                         | 99 10.47                           |
|                                     |        | 01/27/09 | 60       | 24.3036            | 1,458.22            | 15.6600                   | 939.60                    | (518.62)                         | 99 10.47                           |
|                                     |        | 01/30/09 | 110      | 22.6993            | 2,496.93            | 15.6600                   | 1,722.60                  | (774.33)                         | 181 10.47                          |
|                                     |        | 06/30/09 | 45       | 22.6273            | 1,018.23            | 15.6600                   | 704.70                    | (313.53)                         | 74 10.47                           |
|                                     |        | 09/30/09 | 15       | 26.9046            | 403.57              | 15.6600                   | 234.90                    | (168.67)                         | 25 10.47                           |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss)/Annual | Estimated Current<br>Income | Yield%       |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------------|
| FRANCE TELECOM ADR                  | FTE    | 04/13/10 | 255      | 23.6112            | 6,020.88            | 15.6600                   | 3,993.30                  | (2,027.58)                       | 419                         | 10.47        |
|                                     |        | 06/24/10 | 133      | 18.4500            | 2,453.85            | 15.6600                   | 2,082.78                  | (371.07)                         | 219                         | 10.47        |
|                                     |        | 06/17/11 | 173      | 20.6110            | 3,565.72            | 15.6600                   | 2,709.18                  | (856.54)                         | 284                         | 10.47        |
| Subtotal                            |        |          | 935      |                    | 20,947.75           |                           | <b>14,642.10</b>          | <b>(6,305.65)</b>                | <b>1,538</b>                | <b>10.47</b> |
| FUJI HEAVY INDS LTD ADR             | FUJHY  | 08/16/10 | 185      | 10.8892            | 2,014.52            | 12.0400                   | 2,227.40                  | 212.88                           | 37                          | 1.62         |
|                                     |        | 08/17/10 | 260      | 11.0496            | 2,872.91            | 12.0400                   | 3,130.40                  | 257.49                           | 51                          | 1.62         |
|                                     |        | 06/28/11 | 320      | 15.5743            | 4,983.78            | 12.0400                   | 3,852.80                  | (1,130.98)                       | 63                          | 1.62         |
|                                     |        | 08/26/11 | 115      | 12.4100            | 1,427.15            | 12.0400                   | 1,384.60                  | (42.55)                          | 23                          | 1.62         |
| Subtotal                            |        |          | 880      |                    | 11,298.36           |                           | <b>10,595.20</b>          | <b>(703.16)</b>                  | <b>174</b>                  | <b>1.62</b>  |
| HEINEKEN NV ADR                     | HINKY  | 08/18/11 | 104      | 26.9097            | 2,798.61            | 23.0300                   | 2,395.12                  | (403.49)                         | 47                          | 1.94         |
|                                     |        | 08/18/11 | 60       | 26.4445            | 1,586.67            | 23.0300                   | 1,381.80                  | (204.87)                         | 27                          | 1.94         |
|                                     |        | 08/19/11 | 59       | 26.0044            | 1,534.26            | 23.0300                   | 1,358.77                  | (175.49)                         | 27                          | 1.94         |
| Subtotal                            |        |          | 223      |                    | 5,919.54            |                           | <b>5,135.69</b>           | <b>(783.85)</b>                  | <b>101</b>                  | <b>1.94</b>  |
| HITACHI LTD 10 NEW ADR              | HIT    | 04/29/11 | 3        | 54.6633            | 163.99              | 52.1400                   | 156.42                    | (7.57)                           | 2                           | 1.24         |
|                                     |        | 05/02/11 | 23       | 55.6452            | 1,279.84            | 52.1400                   | 1,199.22                  | (80.62)                          | 15                          | 1.24         |
|                                     |        | 05/03/11 | 27       | 55.8725            | 1,508.56            | 52.1400                   | 1,407.78                  | (100.78)                         | 18                          | 1.24         |
|                                     |        | 05/04/11 | 16       | 55.7493            | 891.99              | 52.1400                   | 834.24                    | (57.75)                          | 11                          | 1.24         |
|                                     |        | 05/05/11 | 22       | 55.4104            | 1,219.03            | 52.1400                   | 1,147.08                  | (71.95)                          | 15                          | 1.24         |
|                                     |        | 05/06/11 | 8        | 55.6562            | 445.25              | 52.1400                   | 417.12                    | (28.13)                          | 6                           | 1.24         |
|                                     |        | 05/10/11 | 21       | 56.6276            | 1,189.18            | 52.1400                   | 1,094.94                  | (94.24)                          | 14                          | 1.24         |
|                                     |        | 05/11/11 | 23       | 56.0795            | 1,289.83            | 52.1400                   | 1,199.22                  | (90.61)                          | 15                          | 1.24         |
|                                     |        | 05/12/11 | 70       | 57.8845            | 4,051.92            | 52.1400                   | 3,649.80                  | (402.12)                         | 46                          | 1.24         |
| Subtotal                            |        |          | 213      |                    | 12,039.59           |                           | <b>11,105.82</b>          | <b>(933.77)</b>                  | <b>142</b>                  | <b>1.24</b>  |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| IMPERIAL TOB GRP SPS ADR            | ITBY   | 04/28/11 | 50       | 70.4642            | 3,523.21            | 75.3400                   | 3,767.00                  | 243.79                           | 154 4.07                           |
|                                     |        | 04/29/11 | 1        | 70.8600            | 70.86               | 75.3400                   | 75.34                     | 4.48                             | 4 4.07                             |
|                                     |        | 05/02/11 | 3        | 70.7566            | 212.27              | 75.3400                   | 226.02                    | 13.75                            | 10 4.07                            |
|                                     |        | 05/03/11 | 5        | 71.1600            | 355.80              | 75.3400                   | 376.70                    | 20.90                            | 16 4.07                            |
|                                     |        | 05/06/11 | 98       | 71.7686            | 7,033.33            | 75.3400                   | 7,383.32                  | 349.99                           | 302 4.07                           |
| Subtotal                            |        |          | 157      |                    | 11,195.47           |                           | 11,828.38                 | 632.91                           | 486 4.07                           |
| KDDI CORP SHS                       | KDDI   | 01/18/11 | 70       | 14.1674            | 991.72              | 16.1000                   | 1,127.00                  | 135.28                           | 29 2.52                            |
|                                     |        | 01/27/11 | 232      | 14.6444            | 3,397.52            | 16.1000                   | 3,735.20                  | 337.68                           | 95 2.52                            |
| Subtotal                            |        |          | 302      |                    | 4,389.24            |                           | 4,862.20                  | 472.96                           | 124 2.52                           |
| KOC HLDG AS-UNSPON                  | KHOL   | 03/09/11 | 125      | 20.8952            | 2,611.91            | 14.8800                   | 1,860.00                  | (751.91)                         | 131 7.04                           |
|                                     |        | 03/10/11 | 51       | 21.6119            | 1,102.21            | 14.8800                   | 758.88                    | (343.33)                         | 54 7.04                            |
|                                     |        | 03/17/11 | 119      | 22.4331            | 2,669.55            | 14.8800                   | 1,770.72                  | (898.83)                         | 125 7.04                           |
| Subtotal                            |        |          | 295      |                    | 6,383.67            |                           | 4,389.60                  | (1,994.07)                       | 310 7.04                           |
| MANULIFE FINANCIAL CORP             | MFC    | 06/24/11 | 126      | 16.1833            | 2,039.10            | 10.6200                   | 1,338.12                  | (700.98)                         | 63 4.70                            |
|                                     |        | 06/27/11 | 66       | 16.2675            | 1,073.66            | 10.6200                   | 700.92                    | (372.74)                         | 33 4.70                            |
|                                     |        | 06/30/11 | 169      | 17.6297            | 2,979.42            | 10.6200                   | 1,794.78                  | (1,184.64)                       | 85 4.70                            |
|                                     |        | 07/01/11 | 27       | 17.9007            | 483.32              | 10.6200                   | 286.74                    | (196.58)                         | 14 4.70                            |
| Subtotal                            |        |          | 388      |                    | 6,575.50            |                           | 4,120.56                  | (2,454.94)                       | 195 4.70                           |
| MARKS AND SPENCER GP ADR            | MAKS   | 09/11/09 | 83       | 12.3590            | 1,025.80            | 9.5200                    | 790.16                    | (235.64)                         | 43 5.36                            |
|                                     |        | 09/14/09 | 140      | 12.4414            | 1,741.80            | 9.5200                    | 1,332.80                  | (409.00)                         | 72 5.36                            |
|                                     |        | 09/15/09 | 225      | 12.2275            | 2,751.19            | 9.5200                    | 2,142.00                  | (609.19)                         | 115 5.36                           |
|                                     |        | 09/30/09 | 5        | 11.5900            | 57.95               | 9.5200                    | 47.60                     | (10.35)                          | 3 5.36                             |
|                                     |        | 06/24/10 | 75       | 10.4800            | 786.00              | 9.5200                    | 714.00                    | (72.00)                          | 39 5.36                            |
| Subtotal                            |        |          | 528      |                    | 6,362.74            |                           | 5,026.56                  | (1,336.18)                       | 272 5.36                           |
| mitsui co adr                       | mitsu  | 11/20/08 | 40       | 148.7397           | 5,949.59            | 309.5000                  | 12,380.00                 | 6,430.41                         | 505 4.07                           |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| MIZUHO FINL GROUP INC<br>ADR        | MFG    | 04/29/11 | 91       | 3.1972             | 290.95              | 2.6800                    | 243.88                    | (47.07)                          | 20 7.79                            |
|                                     |        | 05/02/11 | 86       | 3.2898             | 282.93              | 2.6800                    | 230.48                    | (52.45)                          | 18 7.79                            |
|                                     |        | 05/03/11 | 154      | 3.3390             | 514.22              | 2.6800                    | 412.72                    | (101.50)                         | 33 7.79                            |
|                                     |        | 05/04/11 | 60       | 3.3035             | 198.21              | 2.6800                    | 160.80                    | (37.41)                          | 13 7.79                            |
|                                     |        | 05/05/11 | 79       | 3.2851             | 259.53              | 2.6800                    | 211.72                    | (47.81)                          | 17 7.79                            |
|                                     |        | 05/06/11 | 83       | 3.2685             | 271.29              | 2.6800                    | 222.44                    | (48.85)                          | 18 7.79                            |
|                                     |        | 05/09/11 | 71       | 3.3192             | 235.67              | 2.6800                    | 190.28                    | (45.39)                          | 15 7.79                            |
|                                     |        | 05/10/11 | 47       | 3.3642             | 158.12              | 2.6800                    | 125.96                    | (32.16)                          | 10 7.79                            |
|                                     |        | 05/11/11 | 25       | 3.3060             | 82.65               | 2.6800                    | 67.00                     | (15.65)                          | 6 7.79                             |
|                                     |        | 05/12/11 | 2,696    | 3.3942             | 9,151.03            | 2.6800                    | 7,225.28                  | (1,925.75)                       | 564 7.79                           |
|                                     |        | 05/13/11 | 357      | 3.2843             | 1,172.50            | 2.6800                    | 956.76                    | (215.74)                         | 75 7.79                            |
|                                     |        | 05/16/11 | 137      | 3.1908             | 437.15              | 2.6800                    | 367.16                    | (69.99)                          | 29 7.79                            |
|                                     |        | 05/17/11 | 58       | 3.1320             | 181.66              | 2.6800                    | 155.44                    | (26.22)                          | 13 7.79                            |
| Subtotal                            |        |          | 3,944    |                    | 13,235.91           |                           | 10,569.92                 | (2,665.99)                       | 831 7.79                           |
| NEXEN INC CANADA COM                | NXY    | 10/24/08 | 58       | 12.0353            | 698.05              | 15.9100                   | 922.78                    | 224.73                           | 12 1.26                            |
|                                     |        | 11/20/08 | 230      | 13.4029            | 3,082.67            | 15.9100                   | 3,659.30                  | 576.63                           | 47 1.26                            |
| Subtotal                            |        |          | 288      |                    | 3,780.72            |                           | 4,582.08                  | 801.36                           | 59 1.26                            |
| NITTO DENKO CORP ADR                | NDEKY  | 09/30/10 | 216      | 39.4812            | 8,527.94            | 35.5300                   | 7,674.48                  | (853.46)                         | 232 3.01                           |
|                                     |        | 08/30/11 | 42       | 39.7580            | 1,669.84            | 35.5300                   | 1,492.26                  | (177.58)                         | 45 3.01                            |
| Subtotal                            |        |          | 258      |                    | 10,197.78           |                           | 9,166.74                  | (1,031.04)                       | 277 3.01                           |
| PETROLEO BRAS VTG SPD ADR           | PBR    | 11/20/08 | 179      | 16.0900            | 2,880.11            | 24.8500                   | 4,448.15                  | 1,568.04                         | 27 .60                             |
| PEUGEOT CITROENS SPN ADR            | PEUGY  | 07/26/11 | 73       | 43.3867            | 3,167.23            | 15.6200                   | 1,140.26                  | (2,026.97)                       | 89 7.73                            |
|                                     |        | 07/27/11 | 85       | 39.2643            | 3,337.47            | 15.6200                   | 1,327.70                  | (2,009.77)                       | 103 7.73                           |
|                                     |        | 08/26/11 | 56       | 28.4492            | 1,593.16            | 15.6200                   | 874.72                    | (718.44)                         | 68 7.73                            |
| Subtotal                            |        |          | 214      |                    | 8,097.86            |                           | 3,342.68                  | (4,755.18)                       | 260 7.73                           |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield%      |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|-------------|
| POSCO SPN ADR                       | PKX    | 03/18/09 | 11         | 64.0500            | 704.55              | 82.1000                   | 903.10                    | 198.55                           | 21                          | 2.28        |
|                                     |        | 03/19/09 | 35         | 64.3040            | 2,250.64            | 82.1000                   | 2,873.50                  | 622.86                           | 66                          | 2.28        |
|                                     |        | 03/30/09 | 25         | 64.7580            | 1,618.95            | 82.1000                   | 2,052.50                  | 433.55                           | 47                          | 2.28        |
|                                     |        | 03/31/09 | 45         | 66.8342            | 3,007.54            | 82.1000                   | 3,694.50                  | 686.96                           | 85                          | 2.28        |
|                                     |        | 08/26/11 | 18         | 89.8066            | 1,616.52            | 82.1000                   | 1,477.80                  | (138.72)                         | 34                          | 2.28        |
| <b>Subtotal</b>                     |        |          | <b>134</b> |                    | <b>9,198.20</b>     |                           | <b>11,001.40</b>          | <b>1,803.20</b>                  | <b>253</b>                  | <b>2.28</b> |
| REED ELSEVIER N V                   | ENL    | 05/02/11 | 7          | 26.6814            | 186.77              | 23.2100                   | 162.47                    | (24.30)                          | 7                           | 4.30        |
|                                     |        | 05/03/11 | 65         | 26.5615            | 1,726.50            | 23.2100                   | 1,508.65                  | (217.85)                         | 65                          | 4.30        |
|                                     |        | 05/04/11 | 20         | 26.6680            | 533.36              | 23.2100                   | 464.20                    | (69.16)                          | 20                          | 4.30        |
|                                     |        | 05/06/11 | 28         | 25.9439            | 726.43              | 23.2100                   | 649.88                    | (76.55)                          | 28                          | 4.30        |
|                                     |        | 05/10/11 | 17         | 26.6294            | 452.70              | 23.2100                   | 394.57                    | (58.13)                          | 17                          | 4.30        |
|                                     |        | 05/11/11 | 13         | 27.1069            | 352.39              | 23.2100                   | 301.73                    | (50.66)                          | 13                          | 4.30        |
|                                     |        | 05/12/11 | 59         | 27.0869            | 1,598.13            | 23.2100                   | 1,369.39                  | (228.74)                         | 59                          | 4.30        |
|                                     |        | 05/20/11 | 253        | 27.1984            | 6,881.22            | 23.2100                   | 5,872.13                  | (1,009.09)                       | 253                         | 4.30        |
| <b>Subtotal</b>                     |        |          | <b>462</b> |                    | <b>12,457.50</b>    |                           | <b>10,723.02</b>          | <b>(1,734.48)</b>                | <b>462</b>                  | <b>4.30</b> |
| RENAISSANCE HLDGS LTD               | RNR    | 06/30/09 | 3          | 46.8100            | 140.43              | 74.3700                   | 223.11                    | 82.68                            | 4                           | 1.39        |
|                                     |        | 09/30/09 | 10         | 55.0070            | 550.07              | 74.3700                   | 743.70                    | 193.63                           | 11                          | 1.39        |
|                                     |        | 04/08/10 | 68         | 56.9382            | 3,871.80            | 74.3700                   | 5,057.16                  | 1,185.36                         | 71                          | 1.39        |
| <b>Subtotal</b>                     |        |          | <b>81</b>  |                    | <b>4,562.30</b>     |                           | <b>6,023.97</b>           | <b>1,461.67</b>                  | <b>86</b>                   | <b>1.39</b> |
| RIO TINTO PLC SPNSRD ADR            | RIO    | 08/16/10 | 20         | 51.3150            | 1,026.30            | 48.9200                   | 978.40                    | (47.90)                          | 24                          | 2.38        |
|                                     |        | 08/19/10 | 52         | 51.5963            | 2,683.01            | 48.9200                   | 2,543.84                  | (139.17)                         | 61                          | 2.38        |
|                                     |        | 08/19/10 | 16         | 51.8006            | 828.81              | 48.9200                   | 782.72                    | (46.09)                          | 19                          | 2.38        |
|                                     |        | 03/28/11 | 57         | 68.5617            | 3,908.02            | 48.9200                   | 2,788.44                  | (1,119.58)                       | 67                          | 2.38        |
|                                     |        | 03/28/11 | 55         | 68.9645            | 3,793.05            | 48.9200                   | 2,690.60                  | (1,102.45)                       | 65                          | 2.38        |
| <b>Subtotal</b>                     |        |          | <b>200</b> |                    | <b>12,239.19</b>    |                           | <b>9,784.00</b>           | <b>(2,455.19)</b>                | <b>236</b>                  | <b>2.38</b> |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| ROYAL DUTCH SHELL PLC               | RDSA   | 12/15/08 | 60       | 53.0663            | 3,183.98            | 73.0900                   | 4,385.40                  | 1,201.42                         | 172                         | 3.90   |
| SPONS ADR A                         |        | 05/14/09 | 145      | 49.3735            | 7,159.17            | 73.0900                   | 10,598.05                 | 3,438.88                         | 415                         | 3.90   |
|                                     |        | 06/30/09 | 5        | 49.7900            | 248.95              | 73.0900                   | 365.45                    | 116.50                           | 15                          | 3.90   |
|                                     |        | 09/30/09 | 5        | 57.2000            | 286.00              | 73.0900                   | 365.45                    | 79.45                            | 15                          | 3.90   |
|                                     |        | 06/24/10 | 21       | 53.4800            | 1,123.08            | 73.0900                   | 1,534.89                  | 411.81                           | 60                          | 3.90   |
|                                     |        | 03/25/11 | 3        | 69.8033            | 209.41              | 73.0900                   | 219.27                    | 9.86                             | 9                           | 3.90   |
| Subtotal                            |        |          | 239      |                    | 12,210.59           |                           | 17,468.51                 | 5,257.92                         | 686                         | 3.90   |
| SAGE GROUP PLC UNSP ADR             | SGPY   | 07/19/10 | 5        | 14.4520            | 72.26               | 18.1800                   | 90.90                     | 18.64                            | 3                           | 2.53   |
|                                     |        | 07/20/10 | 100      | 14.4380            | 1,443.80            | 18.1800                   | 1,818.00                  | 374.20                           | 46                          | 2.53   |
|                                     |        | 07/26/10 | 206      | 15.6285            | 3,219.49            | 18.1800                   | 3,745.08                  | 525.59                           | 95                          | 2.53   |
| Subtotal                            |        |          | 311      |                    | 4,735.55            |                           | 5,653.98                  | 918.43                           | 144                         | 2.53   |
| SANOFI ADR                          | SNY    | 08/17/11 | 144      | 36.1865            | 5,210.87            | 36.5400                   | 5,261.76                  | 50.89                            | 191                         | 3.61   |
|                                     |        | 08/18/11 | 175      | 34.7894            | 6,088.16            | 36.5400                   | 6,394.50                  | 306.34                           | 232                         | 3.61   |
| Subtotal                            |        |          | 319      |                    | 11,299.03           |                           | 11,656.26                 | 357.23                           | 423                         | 3.61   |
| SASOL LTD SPONSORED ADR             | SSL    | 06/18/07 | 8        | 37.8475            | 302.78              | 47.4000                   | 379.20                    | 76.42                            | 14                          | 3.56   |
|                                     |        | 06/20/07 | 10       | 38.1390            | 381.39              | 47.4000                   | 474.00                    | 92.61                            | 17                          | 3.56   |
|                                     |        | 12/12/07 | 10       | 50.9630            | 509.63              | 47.4000                   | 474.00                    | (35.63)                          | 17                          | 3.56   |
|                                     |        | 12/13/07 | 45       | 48.8211            | 2,196.95            | 47.4000                   | 2,133.00                  | (63.95)                          | 76                          | 3.56   |
|                                     |        | 11/20/08 | 305      | 20.6478            | 6,297.58            | 47.4000                   | 14,457.00                 | 8,159.42                         | 515                         | 3.56   |
| Subtotal                            |        |          | 378      |                    | 9,688.33            |                           | 17,917.20                 | 8,228.87                         | 639                         | 3.56   |
| SEADRILL LTD                        | SDRL   | 05/09/11 | 46       | 33.7310            | 1,551.63            | 33.1800                   | 1,526.28                  | (25.35)                          | 140                         | 9.16   |
|                                     |        | 05/10/11 | 101      | 34.1575            | 3,449.91            | 33.1800                   | 3,351.18                  | (98.73)                          | 308                         | 9.16   |
|                                     |        | 05/11/11 | 19       | 33.7921            | 642.05              | 33.1800                   | 630.42                    | (11.63)                          | 58                          | 9.16   |
| Subtotal                            |        |          | 166      |                    | 5,643.59            |                           | 5,507.88                  | (135.71)                         | 506                         | 9.16   |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity   | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) | Annual Income | Estimated Current<br>Yield% |
|-------------------------------------|--------|----------|------------|--------------------|---------------------|---------------------------|---------------------------|---------------------------|---------------|-----------------------------|
| SK TELECOM ADR                      | SKM    | 06/18/07 | 53         | 28.1100            | 1,489.83            | 13.6100                   | 721.33                    | (768.50)                  | 39            | 5.34                        |
|                                     |        | 06/20/07 | 20         | 27.6795            | 553.59              | 13.6100                   | 272.20                    | (281.39)                  | 15            | 5.34                        |
|                                     |        | 11/20/08 | 240        | 15.4782            | 3,714.77            | 13.6100                   | 3,266.40                  | (448.37)                  | 175           | 5.34                        |
|                                     |        | 06/30/09 | 65         | 15.0883            | 980.74              | 13.6100                   | 884.65                    | (96.09)                   | 48            | 5.34                        |
|                                     |        | 09/30/09 | 25         | 17.4392            | 435.98              | 13.6100                   | 340.25                    | (95.73)                   | 19            | 5.34                        |
|                                     |        | 04/12/10 | 220        | 17.7445            | 3,903.81            | 13.6100                   | 2,994.20                  | (909.61)                  | 161           | 5.34                        |
|                                     |        | 08/26/11 | 129        | 15.1123            | 1,949.49            | 13.6100                   | 1,755.69                  | (193.80)                  | 94            | 5.34                        |
| <b>Subtotal</b>                     |        |          | <b>752</b> |                    | <b>13,028.21</b>    |                           | <b>10,234.72</b>          | <b>(2,793.49)</b>         | <b>551</b>    | <b>5.34</b>                 |
| STATOIL ASA SHS                     | STO    | 11/20/08 | 234        | 14.2061            | 3,324.25            | 25.6100                   | 5,992.74                  | 2,668.49                  | 228           | 3.80                        |
|                                     |        | 12/08/08 | 210        | 15.2597            | 3,204.54            | 25.6100                   | 5,378.10                  | 2,173.56                  | 205           | 3.80                        |
| <b>Subtotal</b>                     |        |          | <b>444</b> |                    | <b>6,528.79</b>     |                           | <b>11,370.84</b>          | <b>4,842.05</b>           | <b>433</b>    | <b>3.80</b>                 |
| SVENSKA C AKTI SPONS ADR            | SVCBY  | 05/20/10 | 50         | 10.9150            | 545.75              | 14.6900                   | 734.50                    | 188.75                    | 46            | 6.21                        |
|                                     |        | 05/20/10 | 10         | 10.9920            | 109.92              | 14.6900                   | 146.90                    | 36.98                     | 10            | 6.21                        |
|                                     |        | 05/21/10 | 260        | 11.0578            | 2,875.05            | 14.6900                   | 3,819.40                  | 944.35                    | 238           | 6.21                        |
|                                     |        | 05/21/10 | 5          | 11.2120            | 56.06               | 14.6900                   | 73.45                     | 17.39                     | 5             | 6.21                        |
|                                     |        | 05/24/10 | 150        | 11.2197            | 1,682.96            | 14.6900                   | 2,203.50                  | 520.54                    | 137           | 6.21                        |
|                                     |        | 05/25/10 | 165        | 10.7943            | 1,781.06            | 14.6900                   | 2,423.85                  | 642.79                    | 151           | 6.21                        |
|                                     |        | 05/26/10 | 190        | 11.2174            | 2,131.31            | 14.6900                   | 2,791.10                  | 659.79                    | 174           | 6.21                        |
| <b>Subtotal</b>                     |        |          | <b>830</b> |                    | <b>9,182.11</b>     |                           | <b>12,192.70</b>          | <b>3,010.59</b>           | <b>761</b>    | <b>6.21</b>                 |
| TAIWAN S MANUFACTURING ADR          | TSM    | 11/09/10 | 190        | 11.2221            | 2,132.20            | 12.9100                   | 2,452.90                  | 320.70                    | 79            | 3.20                        |
|                                     |        | 11/10/10 | 281        | 11.2111            | 2,926.10            | 12.9100                   | 3,369.51                  | 443.41                    | 109           | 3.20                        |
| <b>Subtotal</b>                     |        |          | <b>451</b> |                    | <b>5,058.30</b>     |                           | <b>5,822.41</b>           | <b>764.11</b>             | <b>188</b>    | <b>3.20</b>                 |
| TATA MOTORS LTD ADR                 | TTM    | 03/09/11 | 14         | 26.4692            | 370.57              | 16.9000                   | 236.60                    | (133.97)                  | 6             | 2.46                        |
|                                     |        | 03/10/11 | 70         | 25.9052            | 1,813.37            | 16.9000                   | 1,183.00                  | (630.37)                  | 30            | 2.46                        |
|                                     |        | 03/22/11 | 144        | 25.3927            | 3,656.56            | 16.9000                   | 2,433.60                  | (1,222.96)                | 61            | 2.46                        |
|                                     |        | 03/23/11 | 142        | 25.9597            | 3,686.28            | 16.9000                   | 2,399.80                  | (1,286.48)                | 60            | 2.46                        |
|                                     |        | 08/29/11 | 250        | 16.3307            | 4,082.68            | 16.9000                   | 4,225.00                  | 142.32                    | 105           | 2.46                        |
| <b>Subtotal</b>                     |        |          | <b>620</b> |                    | <b>13,609.46</b>    |                           | <b>10,478.00</b>          | <b>(3,131.46)</b>         | <b>262</b>    | <b>2.46</b>                 |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income | Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|--------|
| TELENORTE LES PART SPADR            | TNE    | 01/10/11 | 217      | 15.2623            | 3,311.93            | 9.5100                    | 2,063.67                  | (1,248.26)                       | 105                         | 5.04   |
|                                     |        | 01/12/11 | 112      | 15.5234            | 1,738.63            | 9.5100                    | 1,065.12                  | (673.51)                         | 54                          | 5.04   |
|                                     |        | 01/13/11 | 88       | 15.8267            | 1,392.75            | 9.5100                    | 836.88                    | (555.87)                         | 43                          | 5.04   |
|                                     |        | 03/09/11 | 71       | 15.8477            | 1,125.19            | 9.5100                    | 675.21                    | (449.98)                         | 35                          | 5.04   |
|                                     |        | 03/10/11 | 115      | 15.8146            | 1,818.69            | 9.5100                    | 1,093.65                  | (725.04)                         | 56                          | 5.04   |
|                                     |        | 03/11/11 | 51       | 15.8411            | 807.90              | 9.5100                    | 485.01                    | (322.89)                         | 25                          | 5.04   |
|                                     |        | 03/16/11 | 191      | 15.5696            | 2,973.81            | 9.5100                    | 1,816.41                  | (1,157.40)                       | 92                          | 5.04   |
|                                     |        | 08/29/11 | 148      | 12.6308            | 1,869.36            | 9.5100                    | 1,407.48                  | (461.88)                         | 72                          | 5.04   |
| Subtotal                            |        |          | 993      |                    | 15,038.26           |                           | 9,443.43                  | (5,594.83)                       | 482                         | 5.04   |
| TELSTRA CORP ADR                    | TLSYY  | 12/17/09 | 177      | 15.8133            | 2,798.97            | 17.0500                   | 3,017.85                  | 218.88                           | 234                         | 7.74   |
|                                     |        | 12/17/09 | 5        | 15.7080            | 78.54               | 17.0500                   | 85.25                     | 6.71                             | 7                           | 7.74   |
|                                     |        | 12/18/09 | 105      | 15.2805            | 1,604.46            | 17.0500                   | 1,790.25                  | 185.79                           | 139                         | 7.74   |
|                                     |        | 12/22/09 | 50       | 14.6258            | 731.29              | 17.0500                   | 852.50                    | 121.21                           | 67                          | 7.74   |
| Subtotal                            |        |          | 337      |                    | 5,213.26            |                           | 5,745.85                  | 532.59                           | 447                         | 7.74   |
| TEVA PHARMACTCL INDS ADR            | TEVA   | 10/10/07 | 50       | 44.4304            | 2,221.52            | 40.3600                   | 2,018.00                  | (203.52)                         | 40                          | 1.94   |
|                                     |        | 10/11/07 | 45       | 44.9184            | 2,021.33            | 40.3600                   | 1,816.20                  | (205.13)                         | 36                          | 1.94   |
|                                     |        | 06/30/09 | 5        | 49.0200            | 245.10              | 40.3600                   | 201.80                    | (43.30)                          | 4                           | 1.94   |
|                                     |        | 09/30/09 | 5        | 50.4800            | 252.40              | 40.3600                   | 201.80                    | (50.60)                          | 4                           | 1.94   |
|                                     |        | 06/24/10 | 19       | 51.6300            | 980.97              | 40.3600                   | 766.84                    | (214.13)                         | 15                          | 1.94   |
| Subtotal                            |        |          | 124      |                    | 5,721.32            |                           | 5,004.64                  | (716.68)                         | 99                          | 1.94   |
| TORONTO DOMINION BANK               | TD     | 03/09/09 | 39       | 26.7982            | 1,045.13            | 74.8100                   | 2,917.59                  | 1,872.46                         | 105                         | 3.56   |
|                                     |        | 03/20/09 | 110      | 33.7578            | 3,713.36            | 74.8100                   | 8,229.10                  | 4,515.74                         | 294                         | 3.56   |
| Subtotal                            |        |          | 149      |                    | 4,758.49            |                           | 11,146.69                 | 6,388.20                         | 399                         | 3.56   |

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Account Number:

E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| UNILEVER PLC NEW ADR                | UL     | 06/18/07 | 115      | 31.3300            | 3,602.95            | 33.5200                   | 3,854.80                  | 251.85                           | 143 3.69                           |
|                                     |        | 06/20/07 | 15       | 30.7633            | 461.45              | 33.5200                   | 502.80                    | 41.35                            | 19 3.69                            |
|                                     |        | 11/20/08 | 135      | 21.4063            | 2,889.86            | 33.5200                   | 4,525.20                  | 1,635.34                         | 168 3.69                           |
|                                     |        | 06/30/09 | 30       | 23.4686            | 704.06              | 33.5200                   | 1,005.60                  | 301.54                           | 38 3.69                            |
|                                     |        | 09/30/09 | 10       | 28.6000            | 286.00              | 33.5200                   | 335.20                    | 49.20                            | 13 3.69                            |
|                                     |        | 06/24/10 | 40       | 27.7100            | 1,108.40            | 33.5200                   | 1,340.80                  | 232.40                           | 50 3.69                            |
| Subtotal                            |        |          | 345      |                    | 9,052.72            |                           | 11,564.40                 | 2,511.68                         | 431 3.69                           |
| UNTD OVERSEAS BK SPN ADR            | UOVEY  | 05/04/10 | 38       | 29.0702            | 1,104.67            | 23.5600                   | 895.28                    | (209.39)                         | 44 4.80                            |
|                                     |        | 05/05/10 | 80       | 28.5626            | 2,285.01            | 23.5600                   | 1,884.80                  | (400.21)                         | 91 4.80                            |
|                                     |        | 05/10/10 | 75       | 28.1786            | 2,113.40            | 23.5600                   | 1,767.00                  | (346.40)                         | 85 4.80                            |
|                                     |        | 06/02/10 | 65       | 26.1041            | 1,696.77            | 23.5600                   | 1,531.40                  | (165.37)                         | 74 4.80                            |
|                                     |        | 06/04/10 | 75       | 27.4946            | 2,062.10            | 23.5600                   | 1,767.00                  | (295.10)                         | 85 4.80                            |
|                                     |        | 06/04/10 | 15       | 26.7640            | 401.46              | 23.5600                   | 353.40                    | (48.06)                          | 17 4.80                            |
|                                     |        | 06/07/10 | 80       | 26.5066            | 2,120.53            | 23.5600                   | 1,884.80                  | (235.73)                         | 91 4.80                            |
| Subtotal                            |        |          | 428      |                    | 11,783.94           |                           | 10,083.68                 | (1,700.26)                       | 487 4.80                           |
| VALE SA                             | VALE   | 02/14/11 | 97       | 35.2120            | 3,415.57            | 21.4500                   | 2,080.65                  | (1,334.92)                       | 3 .13                              |
|                                     |        | 02/14/11 | 88       | 35.1382            | 3,092.17            | 21.4500                   | 1,887.60                  | (1,204.57)                       | 3 .13                              |
| Subtotal                            |        |          | 185      |                    | 6,507.74            |                           | 3,968.25                  | (2,539.49)                       | 6 .13                              |
| WOORI FIN HLDGS CO S ADR            | WF     | 11/30/10 | 86       | 37.3452            | 3,211.69            | 24.2799                   | 2,088.07                  | (1,123.62)                       | 45 2.12                            |
| EST MKT PRICE AS OF 12/29/11        |        | 12/14/10 | 20       | 38.5820            | 771.64              | 24.2799                   | 485.60                    | (286.04)                         | 11 2.12                            |
|                                     |        | 12/15/10 | 51       | 37.8194            | 1,928.79            | 24.2799                   | 1,238.27                  | (690.52)                         | 27 2.12                            |
| Subtotal                            |        |          | 157      |                    | 5,912.12            |                           | 3,811.94                  | (2,100.18)                       | 83 2.12                            |
| YAMANA GOLD INC                     | AUY    | 04/20/09 | 299      | 7.7677             | 2,322.55            | 14.6200                   | 4,371.38                  | 2,048.83                         | 60 1.36                            |
| EST MKT PRICE AS OF 12/29/11        |        | 10/12/09 | 470      | 12.5882            | 5,916.50            | 14.6200                   | 6,871.40                  | 954.90                           | 94 1.36                            |
|                                     |        | 06/24/10 | 91       | 10.4800            | 953.68              | 14.6200                   | 1,330.42                  | 376.74                           | 19 1.36                            |
| Subtotal                            |        |          | 860      |                    | 9,192.73            |                           | 12,573.20                 | 3,380.47                         | 173 1.36                           |

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Account Number: E59

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| Equities (continued)<br>Description | Symbol | Acquired | Quantity | Unit<br>Cost Basis | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Unrealized<br>Gain/(Loss) Annual | Estimated Current<br>Income Yield% |
|-------------------------------------|--------|----------|----------|--------------------|---------------------|---------------------------|---------------------------|----------------------------------|------------------------------------|
| YANZHOU COAL MING SPD ADR           | YZC    | 08/17/10 | 65       | 21.2910            | 1,383.92            | 21.1200                   | 1,372.80                  | (11.12)                          | 53 3.83                            |
| EST MKT PRICE AS OF 12/29/11        |        | 08/20/10 | 133      | 21.6951            | 2,885.45            | 21.1200                   | 2,808.96                  | (76.49)                          | 108 3.83                           |
| Subtotal                            |        |          | 198      |                    | 4,269.37            |                           | 4,181.76                  | (87.61)                          | 161 3.83                           |
| ZURICH FINL SVCS SPN ADR            | ZFSV   | 05/05/10 | 2        | 21.1650            | 42.33               | 22.4500                   | 44.90                     | 2.57                             | 4 8.15                             |
| EST MKT PRICE AS OF 12/29/11        |        | 05/06/10 | 145      | 21.3144            | 3,090.60            | 22.4500                   | 3,255.25                  | 164.65                           | 266 8.15                           |
|                                     |        | 05/06/10 | 10       | 20.7420            | 207.42              | 22.4500                   | 224.50                    | 17.08                            | 19 8.15                            |
|                                     |        | 05/07/10 | 190      | 20.6903            | 3,931.16            | 22.4500                   | 4,265.50                  | 334.34                           | 348 8.15                           |
|                                     |        | 05/10/10 | 55       | 21.8643            | 1,202.54            | 22.4500                   | 1,234.75                  | 32.21                            | 101 8.15                           |
|                                     |        | 06/03/10 | 85       | 21.0403            | 1,788.43            | 22.4500                   | 1,908.25                  | 119.82                           | 156 8.15                           |
|                                     |        | 06/04/10 | 180      | 20.7962            | 3,743.32            | 22.4500                   | 4,041.00                  | 297.68                           | 330 8.15                           |
|                                     |        | 06/04/10 | 20       | 20.3610            | 407.22              | 22.4500                   | 449.00                    | 41.78                            | 37 8.15                            |
|                                     |        | 06/07/10 | 60       | 20.4160            | 1,224.96            | 22.4500                   | 1,347.00                  | 122.04                           | 110 8.15                           |
| Subtotal                            |        |          | 747      |                    | 15,637.98           |                           | 16,770.15                 | 1,132.17                         | 1,371 8.15                         |
| TOTAL                               |        |          |          |                    | 515,880.52          |                           | 539,156.72                | 23,276.20                        | 20,946 3.88                        |
| TOTAL PRINCIPAL INVESTMENTS         |        |          |          |                    | 521,260.77          |                           | 544,536.97                | 23,276.20                        | 20,947 3.85                        |

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS<br>Description | Quantity  | Total<br>Cost Basis | Estimated<br>Market Price | Estimated<br>Market Value | Estimated<br>Annual Income | Est. Annual<br>Yield% |
|------------------------------------|-----------|---------------------|---------------------------|---------------------------|----------------------------|-----------------------|
| CASH                               | 21.56     | 21.56               |                           | 21.56                     |                            |                       |
| BIF MONEY FUND                     | 24,493.00 | 24,493.00           | 1.0000                    | 24,493.00                 | 2                          | .01                   |
| TOTAL                              |           | 24,514.56           |                           | 24,514.56                 | 2                          | .01                   |
| TOTAL INCOME INVESTMENTS           |           | 24,514.56           |                           | 24,514.56                 | 2                          | .01                   |

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