EXTENSION GRANTED TO 11/15/2012

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
MARSHALL FOUNDATION

A Employer identification number
86-0102198

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P. O. BOX 3306

B Telephone number
520-622-8613

City or town, state, and ZIP code
TUCSON, AZ 85722

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 29,439,369.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	19,479.	19,479.	19,479.	STATEMENT 1
	4	Dividends and interest from securities				
	5a	Gross rents	3,400,308.	1,871,798.	3,400,308.	STATEMENT 2
	b	Net rental income or (loss) 3,400,308.				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	204,505.	175,810.	204,505.	STATEMENT 3
	12	**Total.** Add lines 1 through 11	3,624,292.	2,067,087.	3,624,292.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	111,957.	60,131.	64,554.	47,403.
	14	Other employee salaries and wages	197,876.	62,056.	175,684.	22,192.
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 4	5,109.	3,011.	5,109.	0.
	b	Accounting fees STMT 5	27,500.	18,390.	27,500.	0.
	c	Other professional fees STMT 6	129,543.	27,714.	129,543.	0.
	17	Interest	482,309.	25,809.	482,309.	0.
	18	Taxes STMT 7	248,374.	141,064.	213,449.	0.
	19	Depreciation and depletion	410,157.	120,379.	410,157.	
	20	Occupancy	308,506.	308,506.	308,506.	0.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 8	876,965.	343,667.	785,580.	91,385.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,798,296.	1,110,727.	2,602,391.	160,980.
	25	Contributions, gifts, grants paid	1,094,564.			773,464.
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,892,860.	1,110,727.	2,602,391.	934,444.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-268,568.			
	b	**Net investment income** (if negative, enter -0-)		956,360.		
	c	**Adjusted net income** (if negative, enter -0-)			1,021,901.	

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12-02-11 LHA **For Paperwork Reduction Act Notice, see instructions.**

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		3,316.	11,889.	11,889.
	2	Savings and temporary cash investments		37,955.	83,161.	83,161.
	3	Accounts receivable ▶	164,836.			
		Less allowance for doubtful accounts ▶	89,937.	105,993.	74,899.	74,899.
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶	223,387.			
		Less allowance for doubtful accounts ▶	221,400.	7,900.	1,987.	1,987.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		18,078.	22,648.	22,648.
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶	14,397,404.			
		Less accumulated depreciation ▶	6,048,072.	8,665,360.	8,349,332.	24,252,000.
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶ STATEMENT 12)		2,852,759.	2,812,962.	4,992,785.
	16	**Total assets** (to be completed by all filers)		11,691,361.	11,356,878.	29,439,369.
Liabilities	17	Accounts payable and accrued expenses		259,240.	79,332.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable		7,733,849.	7,396,858.	
	22	Other liabilities (describe ▶ STATEMENT 13)		787,120.	1,204,642.	
	23	**Total liabilities** (add lines 17 through 22)		8,780,209.	8,680,832.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted		2,911,152.	2,676,046.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances**		2,911,152.	2,676,046.	
	31	**Total liabilities and net assets/fund balances**		11,691,361.	11,356,878.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,911,152.
2	Enter amount from Part I, line 27a	2	-268,568.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	136,959.
4	Add lines 1, 2, and 3	4	2,779,543.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	103,497.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,676,046.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	931,913.	19,257,510.	.048392
2009	1,057,868.	18,906,556.	.055952
2008	987,984.	22,108,746.	.044687
2007	696,142.	22,022,636.	.031610
2006	842,796.	15,031,877.	.056067

2 Total of line 1, column (d)	2	.236708
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047342
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	19,649,451.
5 Multiply line 4 by line 3	5	930,244.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,564.
7 Add lines 5 and 6	7	939,808.
8 Enter qualifying distributions from Part XII, line 4	8	934,444.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	19,127.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	19,127.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	19,127.
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10,920.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	2,750.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	13,670.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	57.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,514.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0. **e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AZ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MARSHALL FOUNDATION Telephone no. ▶520-622-8613

Located at ▶P. O. BOX 3066, TUCSON, AZ ZIP+4 ▶85722

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 14		111,957.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	0.
b	Average of monthly cash balances		1b	150,740.
c	Fair market value of all other assets		1c	27,517,900.
d	**Total** (add lines 1a, b, and c)		1d	27,668,640.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	7,719,959.
3	Subtract line 2 from line 1d		3	19,948,681.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	299,230.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	19,649,451.
6	**Minimum investment return.** Enter 5% of line 5		6	982,473.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	982,473.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	19,127.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	11,135.		
c	Add lines 2a and 2b			2c	30,262.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	952,211.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	952,211.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	952,211.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	934,444.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	934,444.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	934,444.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				952,211.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			933,368.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 934,444.				
a Applied to 2010, but not more than line 2a			933,368.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,076.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				951,135.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JANE MCCOLLUM, 520-622-8613
P. O. BOX 3306, TUCSON, AZ 85722

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT A

c Any submission deadlines:

SEE STATEMENT A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT B			VARIOUS FUNCTIONS OF THE QUALIFIED ORGANIZATIONS	823,464.
Total			▶ 3a	823,464.
b *Approved for future payment*				
SEE STATEMENT C			VARIOUS FUNCTIONS OF THE QUALIFIED ORGANIZATIONS	520,400.
Total			▶ 3b	520,400.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19,479.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property	531120	1,528,510.	16		
b Not debt-financed property	531120		16	1,871,798.	
6 Net rental income or (loss) from personal property					
7 Other investment income	531120	28,695.	16	175,810.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		1,557,205.		2,067,087.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 3,624,292.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

FOR THE STATE OF
Arizona
USE ONLY

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
DAVID SAMER				P00182147

Firm's name ▶ R & A CPAS A PROFESSIONAL CORPORATION

Firm's EIN ▶ 86-0550947

Firm's address ▶ 4542 E. CAMP LOWELL STE. 100
TUCSON, AZ 85712

Phone no (520) 881-4900

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK ACCOUNTS	19,479.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19,479.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL RENTALS-TUCSON,AZ	1	1,871,798.
COMMERCIAL RENTALS-TUCSON,AZ	2	1,528,510.
TOTAL TO FORM 990-PF, PART I, LINE 5A		3,400,308.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WEST MAIN GATE LLC	204,505.	175,810.	204,505.
TOTAL TO FORM 990-PF, PART I, LINE 11	204,505.	175,810.	204,505.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	5,109.	3,011.	5,109.	0.
TO FM 990-PF, PG 1, LN 16A	5,109.	3,011.	5,109.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	27,500.	18,390.	27,500.	0.
TO FORM 990-PF, PG 1, LN 16B	27,500.	18,390.	27,500.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	129,543.	27,714.	129,543.	0.
TO FORM 990-PF, PG 1, LN 16C	129,543.	27,714.	129,543.	0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	213,449.	141,064.	213,449.	0.
EXCISE AND INCOME TAX	34,925.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	248,374.	141,064.	213,449.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING	74,376.	44,749.	74,376.	0.
INSURANCE	46,972.	27,667.	46,972.	0.
MAINTENANCE & OPERATIONS	473,599.	178,006.	382,214.	91,385.
TELEPHONE	3,414.	2,283.	3,414.	0.
BAD DEBT EXPENSE	69,191.	14,561.	69,191.	0.
LOSS ON DISPOSITION OF FIXED ASSETS	99,566.	44,115.	99,566.	0.

AMORTIZATION	109,847.	32,286.	109,847.	0.
TO FORM 990-PF, PG 1, LN 23	876,965.	343,667.	785,580.	91,385.

FOOTNOTES STATEMENT 9

MARSHALL FOUNDATION OWNS 50% OF WEST MAIN GATE CENTER, LLC. WEST MAIN GATE IS TAXED AS A PARTNERSHIP. ITS PRINCIPAL BUSINESS ACTIVITY IS COMMERCIAL REAL ESTATE RENTALS.

TIN 86-0776159

ADDRESS: P.O. BOX 3306
TUCSON, AZ 85722-3306

TOTAL TAXABLE INCOME FOR 2011	409,092.
TOTAL ASSETS AS OF 12/31/11	3,010,055.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
EXCESS OF BOOK AMORTIZATION OVER TAX	16,076.
EXCESS OF TAX PARTNERSHIP INCOME OVER BOOK	15,333.
DECREASE IN PREPAID RENT BALANCE	10,966.
ADJUSTMENT FOR DISPOSITION OF FIXED ASSETS	94,584.
TOTAL TO FORM 990-PF, PART III, LINE 3	136,959.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
EXCESS OF BOOK DEPRECIATION OVER TAX	43,655.
NON DEDUCTIBLE PENALTIES	358.
ALLOWANCE FOR BAD DEBT	59,484.
TOTAL TO FORM 990-PF, PART III, LINE 5	103,497.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEFERRED CHARGES	334,736.	278,857.	278,857.
DEFERRED RENT	1,228,145.	1,275,737.	1,275,737.
INVESTMENT IN LLC	1,280,898.	1,248,777.	3,428,600.
DUE FROM LLC	8,980.	9,591.	9,591.
TO FORM 990-PF, PART II, LINE 15	2,852,759.	2,812,962.	4,992,785.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PREPAID RENT AND DEPOSITS	379,026.	219,470.
CONTRIBUTIONS PAYABLE	404,300.	675,400.
INCOME & EXCISE TAXES PAYABLE	3,794.	18,797.
ACCRUED INTEREST EXPENSE	0.	22,746.
OTHER ACCRUED EXPENSES	0.	120,495.
PREPAID RENT	0.	147,734.
TOTAL TO FORM 990-PF, PART II, LINE 22	787,120.	1,204,642.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES JACKSON P. O. BOX 3306 TUCSON, AZ 85722	PRESIDENT 2.31	12,000.	0.	0.
GEORGE STEELE P. O. BOX 3306 TUCSON, AZ 85722	VICE PRESIDENT 0.92	3,600.	0.	0.
ANNE NELSON P. O. BOX 3306 TUCSON, AZ 85722	TREASURER 0.92	3,600.	0.	0.
FRANCISCO AGUILAR P. O. BOX 3306 TUCSON, AZ 85722	MEMBER 1.15	3,600.	0.	0.
JENNIFER DANG P. O. BOX 3306 TUCSON, AZ 85722	SECRETARY 1.62	3,600.	0.	0.
JANE MCCOLLUM P. O. BOX 3306 TUCSON, AZ 85722	PRESIDENT RE DIVISION 40.00	85,257.	0.	0.
BRUCE BURKE P. O. BOX 3306 TUCSON, AZ 85722	MEMBER 0.92	300.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		111,957.	0.	0.

MARSHALL FOUNDATION
Official Grant Application

Applicant Organization______________________________

Contact Person______________ **Position**______________

Mailing Address______________________________

City______________ **Zip Code**______________

Phone______________ **Fax**______________

Authorizing Official's Signature______________________________

Date of Application______________________________

Project Title______________________________

Project Begins______________ **Ends**______________

Grant Amount Requested______________________________

Please read included instructions before completing this application.

1. **Abstract (150 Word Maximum)**
2. **Project Description**
3. **Describe how the project will serve the needs of the community**
4. **Describe the capability of the organization to complete the project**
5. **Describe how the project will be funded in future years**
6. **Describe how the organization intends to recognize contributors to the project**
7. **If awarded funding, please indicate to whom and the address to where the check should be sent**

Marshall Foundation

Statement A
Part XV, Line 2

86-0102198

PROJECT BUDGET

Expenses (cash only)

1. Personnel/Staff
   - a. Administrative
   - b. Program
   - c. Other

2. Outside Fees and Service
   - a. Professional
   - b. Consultants

3. Direct Project Expenses

4. Capital/Equipment

5. Travel

6. Projecting Operating Costs
   - a. Facility
   - b. Utilities
   - c. Supplies
   - 7 d. Promotion
   - e.
   - f.

TOTAL CASH EXPENSES

Income (cash only)

8. Revenue
   - a. Admissions
   - b. Fees
   - c. Tuition
   - d.
   - e.

9. Contracted Services

10. Sales

11. Other

12. Contributions
    - a. Corporated Support
    - b. Foundation Grants
    - c. Individual Support

13. Government Support
    - a. Federal
    - b. State
    - c. City/County

14. Organizations' Cash

15. Total Income Without Requested Grant

16. Marshall Foundation

17. TOTAL CASH INCOME

Note: Cash Income must equal
Cash Expense

Marshall Foundation

Statement A
Part XV, Line 2

86-0102198

MARSHALL
FOUNDATION
TUCSON, ARIZONA

Contact Us | En Español

THE MARSHALL FOUNDATION
WORK WITH US

GRANT INFORMATION


The Marshall Home in Tucson, AZ

The Marshall Foundation, founded in 1930, seeks to enhance the lives of the citizens of Tucson and Pima County through its support of charitable and educational institutions The Foundation gives primary consideration to organizations involved in health, education and youth-oriented projects and services

The Grant Process

Grant Requests are considered **three times annually** using the following criteria

- Relevance of the project to the organization's mission
- Completeness of the application
- Availability of funds
- Impact on the community

Applications must be submitted on Marshall Foundation's Grant Application and post marked or delivered on or prior to one of the following dates **March 15th, May 15th, or September 15th.**

Grant applications will be considered by the Marshall Foundation Board of Directors the following month Applicants will be notified by mail regarding the status of their application within 60 days of the Board considering their application.

The Marshall Foundation reserves the right to award grants at its sole discretion

Prerequisites for Consideration

In order to be considered for funding by Marshall Foundation, the organization seeking support must

- Be an established 501(c)(3) Not-For-Profit corporation or a 501(c)(6)
- Have a project that will take place in Pima County or benefit residents of Pima County, AZ
- Have submitted a formal application, using the provided Marshall Foundation Grant Application.

Marshall Foundation will Fund

Marshall Foundation encourages applications for special projects and/or capital support for:

- Institutional university and college scholarships
- Children and youth programs
- Cultural organizations and programs
- Education

- Rehabilitation
- Community service organizations
- Medical research

Marshall Foundation will not Fund

Marshall Foundation will not accept requests for

- Operational support
- Annual support
- Repeat funding for a project already funded by the Foundation, unless outlined in the initial proposal
- Support for projects outside of Pima County
- Support for individuals

How to Apply

- Fill out the attached application form completely and submit **2 copies** of the application to the Marshall Foundation **E-mail** an electronic version to Jen Dang (jendang@email arizona edu) Attachments that reference back to grant questions are acceptable.
- Attach the following.
  - A copy of the organization's 501(c)(3) letter from the Internal Revenue Service
  - A copy of the organization's most recent year-end financial statement
  - A list of the organization's Board of Directors and Officers
- Mail to· Marshall Foundation, P O. Box 3306, Tucson, AZ 85722 or drop off the request to 814 East University Boulevard.

For Additional Information

Contact the General Manager of Marshall Foundation, Jane McCollum at (520) 622 8613

OR

Contact the Secretary of Marshall Foundation, Jen Dang at (480) 277 9872

GRANT INSTRUCTIONS

The following instructions are designed to answer any questions you may have about Marshall Foundation's Grant Application Form The application is intended to be short and simple You may attach exhibits **Please note: Incomplete applications will not be considered.**

Application

The following instructions are designed to answer any questions you may have about Marshall Foundation's Grant Application Form The application is intended to be short and simple You may attach exhibits **Please note: Incomplete applications will not be considered.**

1 Include an abstract (150 word maximum) summarizing the objectives of your organization's request. We encourage you to address at a minimum the following points in your abstract:
  - The mission of your organization

- The objectives of your project and how it serves a need in the community or university
- The impact of your project, how many people are served
- The amount that you are requesting and the total cost of the project

2 Describe the project for which you are requesting financial support Your description should tell exactly what will take place, who will participate, when it will happen, where it will happen, how long it is expected to continue, and what the expected outcome will be

3 Explain why this project is important, who will benefit and how the project helps our community

4 Describe the experience your organization has had in carrying out similar projects and why the organization is capable of success

5 Marshall Foundation generally provides seed money for worthwhile new projects How will you continue to support this project after the initial grant?

6 Describe the ways you will recognize contributors to the project

Budget

Only cash expenses and income are to be included on the budget Do no include cents Please round to the nearest whole dollar **Note: #1-17 here reference #1 -17 on the budget form.**

1. Determine the portion of time employees will spend on the project and place those amounts here
2. Fees paid to any outside persons hired for the project should be included on this line.
3 Any non-capital expenses for the project that do not fit under any other category should be itemized here.
4 Any capital purchases or bricks and mortar expenses for the project belong here.
5. Itemize any airfare, hotel, car-rental or per-diem expenses related to the project
6 Any project operating costs should be listed here
7 The sum of six categories of expenses will be Total Cash Expenses.
8. Please list all expected sources of revenue for the project. tickets, fees, tuition, etc
9. Please show any project-related income from contracts with other agencies, organizations or individuals
10. Please show any income expected from the sale of items (food, souvenirs, artwork, goods and services) related to the project
11 Any additional project revenue that is not listed in another category should be included here
12. Contributions in support of the project should be listed here.
13 List expected government support for the project here
14 If it is expected that your organization will put money into this project, show this amount here
15 Show the total of all expected income without the Marshall Foundation request here.
16 Put the amount you are requesting from the Marshall Foundation here.
17. The Total Cash Income should now equal the Total Cash Expenses.

<u>For Additional Information</u>

Contact the General Manager of Marshall Foundation, Jane McCollum at (520) 622 8613

OR

Marshall Foundation

Statement A
Part XV, Line 2

86-0102198

Contact the Secretary of Marshall Foundation, Jen Dang at (480) 277.9872

◆ GRANT BUDGET

Click here to download the budget form as an Excel spreadsheet

Click here to download the application form as a printable Word document

Notes to Applicants:

Funding Requests over $5,000, please submit entire application including the Budget sheet

Funding Requests less than $5,000 but more than $500, please submit a letter in lieu of Grant Application Form, a 150 word abstract, and the Budget sheet.

Funding Requests that are less than $500, please submit only a letter describing your request.

[redacted]

Marshall Foundation **EIN 86-0102198**

Statement B
Part XV 3a Statement
Grants and Contributions Paid During the Year 2011

Payee	Address	City	State	Zip Code	Amount Paid
University of Arizona	1111 N Cherry Ave #402E	Tucson	AZ	85721	50,000
San Miguel High School	P O Box 22199	Tucson	AZ	85734	50,000
T M C Foundation	5301 E Grant Rd	Tucson	AZ	85712	25,000
University of Arizona	P O Box 210109	Tucson	AZ	85721	40,000
University of Arizona	P O Box 210109	Tucson	AZ	85721	50,000
Arizona Friends of Foster Children Foundation	P O Box 36233	Phoenix	AZ	85067	20,000
Chicanos Por La Causa	200 N Stone Ave	Tucson	AZ	85701	2,500
Sewell Elementary Booster Club	25 E Drachman	Tucson	AZ	85706	5,000
Tucson Festival of Books	P O Box 210019	Tucson	AZ	85721	5,000
Jewish Community Center	3800 E River Rd	Tucson	AZ	85718	1,800
Arizona State Museum	1013 E University Blvd	Tucson	AZ	85721	5,000
Tu Nidito Children and Family Services	3922 N Mountain Ave	Tucson	AZ	85719	20,000
St Luke's Board of Visitors	P O Box 31596	Tucson	AZ	85751	6,950
Chain Gang Junior Honorary	1420 E 1st St	Tucson	AZ	85719	1,000
Imago Dei Middle School	P O Box 3056	Tucson	AZ	85702	25,000
University of Arizona	P O Box 210004	Tucson	AZ	85721	1,935
University of Arizona	P O Box 210176	Tucson	AZ	85721	1,500
University of Arizona	P O Box 210077	Tucson	AZ	85721	4,900
Tucson Symphony Orchestra	2175 N 6th Ave	Tucson	AZ	85705	30,000
Literacy Volunteers of Tucson	1948 E Allen	Tucson	AZ	85719	15,000
6th Street Gym	P O Box 64581	Tucson	AZ	85728	6,100
University of Arizona	P O Box 210109	Tucson	AZ	85721	197,539
University of Arizona	P O Box 210109	Tucson	AZ	85721	147,539
University of Arizona	P O Box 210181	Tucson	AZ	85721	400
St Luke's Home	615 E Adams	Tucson	AZ	85705	5,000
Salvation Army	P O Box 43790	Tucson	AZ	85733	5,000
Community Food Bank Inc	P O Box 26727	Tucson	AZ	85726	13,000
Primavera Foundation	702 S 6th Ave	Tucson	AZ	85701	5,000
Marshall Home for Men	2314 S 16th Ave	Tucson	AZ	85713	5,000
Gospel Rescue Mission	312 W 28th St	Tucson	AZ	85713	3,000
University of Arizona	P O Box 210109	Tucson	AZ	85721	5,000
YWCA	738 N 5th Ave #110	Tucson	AZ	85711	50,000
Fiesta Events Inc	2509 N Campbell Ave #52	Tucson	AZ	85719	4,000
University of Arizona	P O Box 210021	Tucson	AZ	85721	2,111
University of Arizona	P O Box 210004	Tucson	AZ	85721	2,535
Camp Wiildcat	1303 E University Blvd	Tucson	AZ	85719	2,500
Mobile Meals of Tucson	3003 S Country Club Rd #219	Tucson	AZ	85713	1,000
Jewish Community Center	3800 E River Rd	Tucson	AZ	85718	500
T M C Foundation	5301 E Grant Rd	Tucson	AZ	85712	2,500
West University Neighborhood Association	P O Box 3336	Tucson	AZ	85722	160
University of Arizona	P O Box 210021	Tucson	AZ	85721	100
American Cancer Society	1636 N Swan Rd	Tucson	AZ	85712	200
University of Arizona	P O Box 210021	Tucson	AZ	85721	100
Valentine's Day Race		Tucson	AZ		100
Gabriel's Angels	1550 E Maryland Ave, Ste 1	Phoenix	AZ	85721	250
University of Arizona	P O Box 210108	Tucson	AZ	85721	1,500
University of Arizona	P O Box 210021	Tucson	AZ	85721	250
Tucson Summer Pro League		Tucson	AZ		750
Tucson Commercial Real Estate Women	925 E Davidson Canyon Rd	Vail	AZ	85641	340
University of Arizona	2360 N 4th Ave #3	Tucson	AZ	85705	605
American Heart Association	5325 E Pima St	Tucson	AZ	85712	50
T M C Foundation	5301 E Grant Rd	Tucson	AZ	85712	50
Tucson Boys Chorus	5770 E Pima St	Tucson	AZ	85712	100
University of Arizona	P O Box 210108	Tucson	AZ	85721	50
Tucson Festival of Books	P O Box 210019	Tucson	AZ	85721	500
University of Arizona	P O Box 210021	Tucson	AZ	85721	50
					823,464

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Statement C
Part XV 3b Statement
Contributions Approved for Future Payment 2011

Tucson Symphony Orchestra 2175 North Sixth Ave Tucson, AZ 85705	75,000
University of Arizona - College of Education P O. Box 210109 Tucson, AZ 85721	150,000
Arizona Theatre Company 343 S Scott Ave Tucson, AZ 85701	7,500
University of Arizona - Scholarships P O Box 210109 Tucson, AZ 85721	50,000
Arizona Friends of Foster Children P.O. Box 36233 Phoenix, AZ 85067	20,000
Pima Council on Aging 8467 East Broadway Blvd Tucson, AZ 85710	5,000
University of Arizona - One Day at the U of A P O. Box 210109 Tucson, AZ 85721	15,000
University of Arizona - College of Science P.O. Box 210109 Tucson, AZ 85721	15,900
University of Arizona - Astronomy & Optical Sciences P.O. Box 210109 Tucson, AZ 85721	150,000
Gabriel's Angels 1550 East Maryland Ave, Ste 1 Phoenix, AZ 85014	2,500
Tucson Festival of Books P.O. Box 210019 Tucson, AZ 85721	12,500
University of Arizona Foundation - Parent & Family Association P.O. Box 210109 Tucson, AZ 85721	2,000
Youth on Their Own 1443 West Prince Road Tucson, AZ 85705	5,000
Chicanos por la Causa 200 N Stone Ave Tucson, AZ 85701	10,000
Total Contributions Approved for Future Payments	520,400

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Depreciation Expense
Financial
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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
BUILDINGS												
1- Marshall ND												
530		CIP - Arch	1/1/2011	SL / N/A	5.0000	41,847	100.0000	0	0	0	8,369	8,369
531		CIP - Traffic Stud	1/1/2011	SL / N/A	5.0000	2,600	100.0000	0	0	0	520	520
532		CIP - Plan Amenc	1/1/2011	SL / N/A	5.0000	2,798	100.0000	0	0	0	560	560
561		CIP - Phase V - Ti	1/1/2011	SL / N/A	5.0000	613	100.0000	0	0	0	123	123
Subtotal: 1- Marshall ND						47,858		0	0	0	9,572	9,572
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 1- Marshall ND						47,858		0	0	0	9,572	9,572
11 - Marshall D												
204		901 E UNIVERSI	3/1/2000	SL / N/A	39.0000	1,310,112	100.0000	0	0	363,922	33,593	397,515
245		IMPROVEMENTS	3/1/2000	SL / N/A	39.0000	49,515	100.0000	0	0	13,756	1,270	15,026
261		BUILDING - 905 I	5/1/2001	SL / N/A	39.0000	799,471	100.0000	0	0	198,157	20,499	218,656
280		NELSON ARCH	5/1/2002	SL / N/A	39.0000	3,288	100.0000	0	0	728	84	812
Subtotal: 11 - Marshall D						2,162,386		0	0	576,563	55,446	632,009
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 11 - Marshall D						2,162,386		0	0	576,563	55,446	632,009
15 - Phase 4												
340		Nelsen Arch-Area	4/30/2006	SL / N/A	39.0000	10,801	100.0000	0	0	1,293	277	1,570
394		Draws, Fees	8/16/2006	SL / N/A	39.0000	1,059,763	100.0000	0	0	120,014	27,173	147,187
444		Capitalized Intere	8/16/2006	SL / N/A	39.0000	33,394	100 0000	0	0	3,781	856	4,637
395		Draws, Fees	10/12/2006	SL / N/A	39.0000	146,982	100 0000	0	0	16,018	3,769	19,787
445		Capitalized Intere	11/1/2006	SL / N/A	39.0000	188,692	100 0000	0	0	20,158	4,838	24,996
298		CENTERLINE OF	11/15/2006	SL / N/A	39.0000	3,955	100.0000	0	0	421	101	522
299		TERRACON SOIL	11/15/2006	SL / N/A	39.0000	3,925	100.0000	0	0	421	101	522
300		NELSON ARCH -	11/15/2006	SL / N/A	39.0000	54,231	100 0000	0	0	5,796	1,391	7,187
362		Demo, Permit, Er	11/15/2006	SL / N/A	39.0000	256,261	100.0000	0	0	27,379	6,571	33,950
363		Permit Engineerir	12/1/2006	SL / N/A	39.0000	1,042,188	100.0000	0	0	109,119	26,723	135,842
443		Draws, fees, etc.	12/31/2006	SL / N/A	39.0000	233,279	100 0000	0	0	23,928	5,982	29,910
490		Building - Develo	1/1/2007	SL / N/A	39 0000	541,854	100 0000	0	0	55,576	13,894	69,470
358		Capitalized Intere	6/15/2007	SL / N/A	39.0000	5,263	100.0000	0	0	484	135	619
447		Draws, Fees	6/15/2007	SL / N/A	39.0000	177,388	100.0000	0	0	16,297	4,548	20,845
Subtotal: 15 - Phase 4						3,757,976		0	0	400,685	96,359	497,044
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 15 - Phase 4						3,757,976		0	0	400,685	96,359	497,044
2 - Franklin												
76		FRANKLIN LEAS	7/1/1980	SL / N/A	25.0000	1,450,362	100.0000	0	0	1,450,362	0	1,450,362
Subtotal: 2 - Franklin						1,450,362		0	0	1,450,362	0	1,450,362
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 2 - Franklin						1,450,362		0	0	1,450,362	0	1,450,362
4 - Geronimo												
137		GERONIMOZ HO	3/1/1994	SL / N/A	39.0000	1,643,900	100.0000	0	0	707,787	42,151	749,938
168		LANDSCAPE/AR	8/31/1997	SL / N/A	15.0000	2,535	100.0000	0	0	2,253	169	2,422

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
BUILDINGS												
Subtotal: 4 - Geronimo						1,646,435		0	0	710,040	42,320	752,360
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 4 - Geronimo						1,646,435		0	0	710,040	42,320	752,360
5 - Office Buildings												
49		BLDGS 803-41 1	1/1/1991	SL / N/A	40.0000	351,090	100.0000	0	0	176,512	8,777	185,289
50		BLDGS 803-41 1	1/31/1991	SL / N/A	40.0000	81,362	100.0000	0	0	40,511	2,034	42,545
60		DRACHMAN INS	10/18/1996	SL / N/A	40.0000	17,233	100 0000	0	0	6,248	431	6,679
152		UDALL BUILDIN(	6/12/1997	SL / N/A	39.0000	139,876	100.0000	0	0	48,721	3,587	52,308
Subtotal: 5 - Office Buildings						589,561		0	0	271,992	14,829	286,821
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 5 - Office Buildings						589,561		0	0	271,992	14,829	286,821
Subtotal: BUILDINGS						9,654,578		0	0	3,409,642	218,526	3,628,168
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: BUILDINGS						9,654,578		0	0	3,409,642	218,526	3,628,168
IMPROVEMENT DISTRICT												
1- Marshall ND												
171		IMPROVEMENT I	11/24/1997	SL / N/A	15.0000	5,691	100.0000	0	0	4,961	379	5,340
200		IMPROVEMENT I	4/7/1998	SL / N/A	15.0000	161,215	100.0000	0	0	137,035	10,748	147,783
Subtotal: 1- Marshall ND						166,906		0	0	141,996	11,127	153,123
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 1- Marshall ND						166,906		0	0	141,996	11,127	153,123
4 - Geronimo												
511		Sidewalk & Lighti	4/1/2008	ME / HY	15.0000	1,013	100.0000	0	0	623	39	662
512		Sidewalk & Lighti	4/1/2008	ME / HY	15.0000	8,460	100.0000	0	0	5,206	325	5,531
523		Improvement Dis	6/1/2008	M / HY	7.0000	376	100.0000	0	0	294	23	317
Subtotal: 4 - Geronimo						9,849		0	0	6,123	387	6,510
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 4 - Geronimo						9,849		0	0	6,123	387	6,510
5 - Office Buildings												
513		Sidewalk & Lighti	4/1/2008	ME / HY	15.0000	2,876	100.0000	0	0	1,770	111	1,881
Subtotal: 5 - Office Buildings						2,876		0	0	1,770	111	1,881
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 5 - Office Buildings						2,876		0	0	1,770	111	1,881
Subtotal: IMPROVEMENT DISTRICT						179,631		0	0	149,889	11,625	161,514
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: IMPROVEMENT DISTRICT						179,631		0	0	149,889	11,625	161,514
IMPROVEMENTS												

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IMPROVEMENTS												
1- Marshall ND												
39	D	PRKG LOT DEVE	11/20/1995	SL / N/A	15.0000	3,080	100.0000	0	0	3,080	0	3,080
40	D	PAVING	11/20/1995	SL / N/A	15.0000	915	100 0000	0	0	915	0	915
150		ARCH STUDIES	7/8/1997	SL / N/A	15.0000	15,138	100.0000	0	0	13,622	1,009	14,631
151		SIDEWALK	12/9/1997	SL / N/A	15.0000	2,800	100.0000	0	0	2,445	187	2,632
172	D	M-PRK LOT ASP	4/1/1998	SL / N/A	10.0000	1,190	100.0000	0	0	1,190	0	1,190
173		REFUSE RAMP	12/23/1998	SL / N/A	39.0000	5,906	100.0000	0	0	1,814	151	1,965
205		NELSON ARCHIT	12/1/1999	SL / N/A	15.0000	5,533	100.0000	0	0	4,089	369	4,458
241		NELSON ARCH -	5/12/2000	SL / N/A	39.0000	21,517	100.0000	0	0	5,887	552	6,439
250		NELSON ARCH -	8/1/2000	SL / N/A	39.0000	37,916	100.0000	0	0	10,125	972	11,097
Unassigned		Backflow assemt	2/6/2011	SL / N/A	5.0000	835	100.0000	0	0	0	153	153
Unassigned		Parking lot pavin	10/12/2011	SL / N/A	15.0000	8,664	100 0000	0	0	0	145	145
Subtotal. 1- Marshall ND						103,494		0	0	43,167	3,538	46,705
Less dispositions and exchanges:						5,185		0	0	5,185	0	5,185
Net for: 1- Marshall ND						98,309		0	0	37,982	3,538	41,520
10 - 1001 N. Park												
Unassigned		Backflow assemt	2/6/2011	SL / N/A	5.0000	835	100.0000	0	0	0	153	153
Unassigned		Backflow assemt	2/6/2011	SL / N/A	5.0000	719	100.0000	0	0	0	132	132
Unassigned		Decorative lights	6/15/2011	SL / N/A	5 0000	2,837	100 0000	0	0	0	331	331
Subtotal: 10 - 1001 N. Park						4,391		0	0	0	616	616
Less dispositions and exchanges.						0		0	0	0	0	0
Net for: 10 - 1001 N. Park						4,391		0	0	0	616	616
11 - Marshall D												
260		IMPROVEMENTS	2/1/2000	SL / N/A	15.0000	3,980	100.0000	0	0	2,893	265	3,158
274		SOIL TESTING	2/1/2001	SL / N/A	15.0000	497	100.0000	0	0	327	33	360
275		IDC - CANOPIES	3/1/2001	SL / N/A	15.0000	4,312	100 0000	0	0	2,822	287	3,109
276		NELSON ARCH -	7/1/2001	SL / N/A	15.0000	10,029	100.0000	0	0	6,356	669	7,025
295		ENGIN & ENVIRC	6/1/2002	SL / N/A	15.0000	2,544	100.0000	0	0	1,459	170	1,629
318		HVAC - 901 E UN	7/1/2003	SL / N/A	5 0000	2,093	100 0000	0	0	2,093	0	2,093
341		Nelsen Arch-Area	4/30/2004	SL / N/A	15.0000	3,362	100.0000	0	0	1,493	224	1,717
381		Cactus Rose 901	7/1/2005	SL / N/A	15.0000	3,076	100.0000	0	0	1,128	205	1,333
544		HVAC -Urban Ou	2/15/2009	SL / N/A	5.0000	7,005	100.0000	0	0	2,569	1,401	3,970
559		Windows - Ode G	10/1/2010	SL / N/A	7.0000	2,650	100.0000	0	0	95	379	474
550		Compressor - 90	11/1/2010	SL / N/A	5.0000	1,561	100.0000	0	0	52	312	364
Unassigned		Backflow assemt	2/28/2011	SL / N/A	5.0000	1,438	100.0000	0	0	0	240	240
Unassigned		Exterior wall cap	6/13/2011	SL / N/A	39.0000	5,689	100.0000	0	0	0	85	85
Unassigned		Decorative lights	6/15/2011	SL / N/A	5.0000	2,837	100.0000	0	0	0	331	331
Subtotal: 11 - Marshall D						51,073		0	0	21,287	4,601	25,888
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 11 - Marshall D						51,073		0	0	21,287	4,601	25,888
12 - 5 Story												
496		Landscaping - Pa	8/1/2008	ME / HY	15.0000	2,687	100 0000	0	0	1,654	103	1,757

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IMPROVEMENTS												
12 - 5 Story												
Unassigned		Decorative lights	6/15/2011	SL / N/A	5 0000	2,837	100.0000	0	0	0	331	331
Subtotal: 12 - 5 Story						5,524		0	0	1,654	434	2,088
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 12 - 5 Story						5,524		0	0	1,654	434	2,088
15 - Phase 4												
497		Light Fixtures 6 &	1/1/2008	M / HY	7.0000	6,900	100.0000	0	0	5,391	431	5,822
499		Metal Door & Fra	4/1/2008	M / HY	7.0000	5,626	100.0000	0	0	4,396	351	4,747
498		Landscaping - Pa	8/1/2008	ME / HY	15.0000	2,687	100.0000	0	0	1,654	103	1,757
500		Back Door - Saig	8/1/2008	M / HY	7.0000	600	100.0000	0	0	469	37	506
551		Sump Pump	3/1/2010	SL / N/A	5.0000	2,560	100.0000	0	0	427	512	939
560		Electrical Work -	3/1/2010	SL / N/A	15.0000	285	100.0000	0	0	16	19	35
521		Patio & parking a	1/1/2011	SL / N/A	5.0000	1,730	100 0000	0	0	0	346	346
Unassigned		Decorative lights	6/15/2011	SL / N/A	5.0000	2,837	100.0000	0	0	0	331	331
Unassigned		HVAC unions	8/18/2011	SL / N/A	5.0000	768	100.0000	0	0	0	51	51
Subtotal: 15 - Phase 4						23,993		0	0	12,353	2,181	14,534
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 15 - Phase 4						23,993		0	0	12,353	2,181	14,534
2 - Franklin												
77		982 GREASE TR	7/1/1981	SL / N/A	15.0000	1,977	100.0000	0	0	1,977	0	1,977
86		986 SEWER LINE	10/1/1983	SL / N/A	15.0000	1,145	100.0000	0	0	1,145	0	1,145
88		753 PARK SEWE	10/1/1983	SL / N/A	15.0000	2,400	100.0000	0	0	2,400	0	2,400
89		UNIV/PARK GAS	1/2/1984	SL / N/A	18.0000	13,764	100.0000	0	0	13,703	0	13,703
92		990B UNIV SEWI	6/1/1984	SL / N/A	18.0000	2,000	100.0000	0	0	2,000	0	2,000
100	D	978 UNIV AC UN	6/1/1986	SL / N/A	12.0000	2,623	100.0000	0	0	2,606	0	2,606
104		TWO STORY BLI	4/1/1987	SL / N/A	10.0000	46,435	100.0000	0	0	40,632	0	40,632
107		988 UNIV STAIR	9/1/1987	SL / N/A	31.0000	4,491	100.0000	0	0	3,369	145	3,514
63		BUILDING IMPR	3/30/1990	SL / N/A	40.0000	86,647	100.0000	0	0	44,405	2,166	46,571
112		LIGHTING IMPO	4/15/1993	SL / N/A	31.0000	6,293	100.0000	0	0	3,583	203	3,786
115		760 TYNDALL B	12/1/1993	SL / N/A	39.0000	1,422	100.0000	0	0	617	36	653
117		PARKING METEI	9/19/1995	SL / N/A	15.0000	8,355	100.0000	0	0	8,355	0	8,355
58	D	SAYCO AC UNIT	11/20/1995	SL / N/A	15.0000	3,420	100.0000	0	0	3,420	0	3,420
154		ELEVATOR PART	6/19/1997	SL / N/A	15.0000	3,800	100.0000	0	0	3,418	253	3,671
176		906 E UNIV WINI	2/19/1998	SL / N/A	15.0000	850	100.0000	0	0	729	57	786
177		990 E UNIV HVA	11/18/1998	SL / N/A	15.0000	2,456	100.0000	0	0	1,981	164	2,145
207		988 E UNIV - HV	3/3/1999	SL / N/A	15.0000	1,656	100.0000	0	0	1,304	110	1,414
208		904 E UNIV - HV	5/18/1999	SL / N/A	15.0000	3,750	100.0000	0	0	2,896	250	3,146
210		REMODEL - IDC	12/29/1999	SL / N/A	15.0000	1,851	100.0000	0	0	1,355	123	1,478
262		HVAC	5/1/2001	SL / N/A	15.0000	4,541	100 0000	0	0	2,929	303	3,232
263		HVAC - 982 E UN	11/1/2001	SL / N/A	15.0000	3,999	100.0000	0	0	2,448	267	2,715
264	D	HVAC - 760 N TY	11/1/2001	SL / N/A	15.0000	10,348	100 0000	0	0	6,325	0	6,325
265		IDC - HARTMAN	11/1/2001	SL / N/A	15.0000	4,633	100.0000	0	0	2,833	309	3,142
282		HVAC - 940 E UN	7/1/2002	SL / N/A	5.0000	4,623	100 0000	0	0	4,623	0	4,623
283		HVAC - 944 E. UI	9/1/2002	SL / N/A	5 0000	3,232	100.0000	0	0	3,232	0	3,232

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IMPROVEMENTS												
2 - Franklin												
284		HVAC - 751 N. P/	10/1/2002	SL / N/A	5.0000	3,744	100.0000	0	0	3,744	0	3,744
285		HVAC - 906 E. UI	10/1/2002	SL / N/A	5.0000	4,942	100.0000	0	0	4,942	0	4,942
286		HVAC - 994 E. UI	12/1/2002	SL / N/A	5.0000	7,851	100.0000	0	0	7,851	0	7,851
301		BOB O'MALLEY	1/1/2003	SL / N/A	5.0000	10,256	100.0000	0	0	10,256	0	10,256
304		HVAC - 751 N PA	1/1/2003	SL / N/A	5.0000	5,928	100.0000	0	0	5,928	0	5,928
322		HVAC - 994 E UN	1/1/2003	SL / N/A	5.0000	2,876	100.0000	0	0	2,876	0	2,876
302		HVAC - 990 E UN	3/1/2003	SL / N/A	5.0000	1,889	100.0000	0	0	1,889	0	1,889
303		HVAC - 970 E UN	3/1/2003	SL / N/A	5.0000	3,888	100.0000	0	0	3,888	0	3,888
305		HVAC - 982, 994,	5/1/2003	SL / N/A	5.0000	9,764	100.0000	0	0	9,764	0	9,764
332		946 Demo Shell	12/31/2004	SL / N/A	15 0000	4,210	100.0000	0	0	1,686	281	1,967
364		IDC 936 E Univer	6/1/2005	SL / N/A	15.0000	3,605	100.0000	0	0	1,340	240	1,580
365		IDC Remove Ups	10/1/2005	SL / N/A	15.0000	1,645	100.0000	0	0	578	110	688
366		IDC Painting	10/1/2005	SL / N/A	15.0000	10,247	100.0000	0	0	3,586	683	4,269
367		Roofing Hollingsv	10/1/2005	SL / N/A	39.0000	7,150	100.0000	0	0	961	183	1,144
368		Roofing Hollingsv	11/1/2005	SL / N/A	39.0000	9,750	100.0000	0	0	1,292	250	1,542
397		B&J 904 E. Unive	6/1/2006	SL / N/A	39.0000	1,729	100.0000	0	0	202	44	246
398		B&J J-749 N. Par	7/1/2006	SL / N/A	5.0000	6,224	100.0000	0	0	5,603	621	6,224
399		B&J J-747 N. Par	9/1/2006	SL / N/A	5.0000	3,661	100.0000	0	0	3,172	489	3,661
401		B&J-747 N. Park	10/1/2006	SL / N/A	5.0000	5,507	100.0000	0	0	4,679	828	5,507
400		IDC-American ap	10/12/2006	SL / N/A	5.0000	14,767	100 0000	0	0	12,550	2,217	14 767
396		IDC-painting	11/15/2006	SL / N/A	5 0000	4,365	100 0000	0	0	3,638	727	4,365
449		Schneider 988 E	5/15/2007	SL / N/A	5 0000	1,502	100 0000	0	0	1,100	300	1,400
450		Pima County 97C	5/15/2007	SL / N/A	5.0000	3,414	100.0000	0	0	2,504	683	3,187
451		Architect co 974	7/15/2007	SL / N/A	5.0000	1,507	100.0000	0	0	1,054	301	1,355
452		RS Herder Deck I	8/15/2007	SL / N/A	5.0000	4,434	100.0000	0	0	3,031	887	3,918
453		DiStefano - Sanci	8/15/2007	SL / N/A	5.0000	2,389	100.0000	0	0	1,633	478	2,111
491		A/C Unit - Campu	3/1/2008	M / HY	5 0000	2,448	100.0000	0	0	2,096	141	2,237
492		New Door - Vila T	3/1/2008	M / HY	7.0000	1,579	100.0000	0	0	1,234	99	1,333
533		990 E Univ - A/C	5/15/2009	SL / N/A	5.0000	1,673	100.0000	0	0	558	335	893
534		978 E Univ A/C L	8/15/2009	SL / N/A	5 0000	4,524	100.0000	0	0	1,282	905	2,187
535		760 N Tyndall A/(	10/15/2009	SL / N/A	5.0000	4,783	100.0000	0	0	1,196	957	2,153
548		5 Ton Compress	7/1/2010	SL / N/A	5.0000	1,005	100.0000	0	0	101	201	302
Unassigned		HVAC unit #11/6	3/1/2011	SL / N/A	5.0000	992	100.0000	0	0	0	165	165
Unassigned		HVAC unit #1	5/26/2011	SL / N/A	5.0000	5,190	100.0000	0	0	0	606	606
Unassigned		HVAC unit #3	6/14/2011	SL / N/A	5.0000	4,590	100.0000	0	0	0	536	536
Unassigned		HVAC unit #8	6/14/2011	SL / N/A	5.0000	4,590	100.0000	0	0	0	536	536
Unassigned		Decorative lights	6/15/2011	SL / N/A	5.0000	2,837	100.0000	0	0	0	331	331
Unassigned		HVAC unit #1 rev	9/1/2011	SL / N/A	5.0000	1,086	100.0000	0	0	0	72	72
Unassigned		Asphalt paving	9/13/2011	SL / N/A	15.0000	13,134	100.0000	0	0	0	292	292
Subtotal: 2 - Franklin						412,386		0	0	268,499	18,884	287,383
Less dispositions and exchanges:						16,391		0	0	12,351	0	12,351
Net for: 2 - Franklin						395,995		0	0	256,148	18,884	275,032
4 - Geronimo												
139	D	LEGAL FEES	5/20/1994	SL / N/A	5.0000	12,778	100.0000	0	0	12,778	0	12,778
35		FENCE	11/27/1994	SL / N/A	10.0000	1,983	100.0000	0	0	1,983	0	1,983

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
IMPROVEMENTS												
4 - Geronimo												
116		AC	5/23/1995	SL / N/A	10 0000	4,480	100.0000	0	0	4,480	0	4,480
144		PLUMBING	3/25/1996	SL / N/A	15.0000	6,122	100.0000	0	0	5,917	102	6,019
145		SURVEY	11/25/1996	SL / N/A	15.0000	2,407	100.0000	0	0	2,322	85	2,407
146		IMPROVEMENTS	12/18/1996	SL / N/A	15.0000	15,913	100 0000	0	0	15,383	530	15,913
169	D	GERONIMOZ LAI	7/8/1997	SL / N/A	15.0000	4,875	100 0000	0	0	4,388	325	4,713
170		GERONIMOZ SP	11/24/1997	SL / N/A	15.0000	738	100.0000	0	0	642	49	691
178		SPECIALIZED LI(	2/11/1998	SL / N/A	15.0000	3,050	100.0000	0	0	2,624	203	2,827
179	D	GERONIMO LAN	2/19/1998	SL / N/A	10.0000	2,695	100.0000	0	0	2,695	0	2,695
181	D	G LANDSCAPIN(	6/10/1998	SL / N/A	10.0000	500	100 0000	0	0	500	0	500
183	D	GERONIMO LAN	7/9/1998	SL / N/A	10.0000	1,064	100.0000	0	0	1,062	0	1,062
184	D	GERONIMO LAN	8/22/1998	SL / N/A	10.0000	1,463	100.0000	0	0	1,463	0	1,463
182		GERONIMO MO\	9/2/1998	SL / N/A	15.0000	4,292	100.0000	0	0	3,527	286	3,813
185	D	GERONIMO MAF	11/18/1998	SL / N/A	10.0000	2,758	100.0000	0	0	2,758	0	2,758
211	D	GERONIMO LAN	1/31/1999	SL / N/A	10.0000	1,955	100.0000	0	0	1,955	0	1,955
212	D	GERONIMO LAN	2/18/1999	SL / N/A	10.0000	1,806	100.0000	0	0	1,806	0	1,806
213	D	GERONIMO LAN	4/26/1999	SL / N/A	10.0000	1,042	100.0000	0	0	1,041	0	1,041
214	D	GERONIMO LAN	5/12/1999	SL / N/A	10.0000	536	100.0000	0	0	536	0	536
215	D	GERONIMO LAN	6/15/1999	SL / N/A	10.0000	767	100.0000	0	0	767	0	767
246		HVAC UNITS	5/23/2000	SL / N/A	15.0000	7,122	100.0000	0	0	5,027	475	5,502
242		GERONIMOZ LAI	6/5/2000	SL / N/A	10.0000	6,750	100.0000	0	0	6,750	0	6,750
254	D	HVAC unit #9	9/1/2000	SL / N/A	10.0000	1,537	100.0000	0	0	1,537	0	1,537
Unassigned	S	HVAC unit #4/10	9/1/2000	SL / N/A	10 0000	3,648	100.0000	0	0	3,648	0	3,648
253		LANDSCAPING	10/1/2000	SL / N/A	10.0000	156,589	100.0000	0	0	156,589	0	156,589
267		IDC - GERONIMC	3/1/2001	SL / N/A	10.0000	25,292	100.0000	0	0	24,869	423	25,292
266	D	IDC - 806 E UNIV	4/1/2001	SL / N/A	10.0000	3,951	100.0000	0	0	3,851	100	3,951
269		HVAC - 806 E UN	7/1/2001	SL / N/A	10.0000	4,022	100.0000	0	0	3,819	203	4,022
270		HVAC - 814 E UN	8/1/2001	SL / N/A	10.0000	3,745	100.0000	0	0	3,531	214	3,745
271		HVAC - 800 E UN	11/1/2001	SL / N/A	10.0000	3,851	100.0000	0	0	3,529	322	3,851
287		HVAC - 818 E. UI	5/1/2002	SL / N/A	5.0000	3,497	100.0000	0	0	3,497	0	3,497
288		ENGIN & ENVIR	6/1/2002	SL / N/A	5.0000	2,256	100.0000	0	0	2,256	0	2,256
289		HVAC - 810 E. UI	6/1/2002	SL / N/A	5.0000	3,648	100.0000	0	0	3,648	0	3,648
290		HVAC - 800 E. UI	8/1/2002	SL / N/A	5.0000	4,614	100.0000	0	0	4,614	0	4,614
291		HVAC - 9 UNITS	12/1/2002	SL / N/A	5.0000	29,103	100.0000	0	0	29,103	0	29,103
308	D	HVAC unit #21	4/1/2003	SL / N/A	5.0000	2,849	100.0000	0	0	2,849	0	2,849
Unassigned	S	HVAC unit #22	4/1/2003	SL / N/A	5.0000	2,848	100.0000	0	0	2,848	0	2,848
309		HVAC - 810 E UN	7/1/2003	SL / N/A	5.0000	1,705	100.0000	0	0	1,705	0	1,705
311		HVAC - 816 E UN	11/1/2003	SL / N/A	5.0000	3,712	100.0000	0	0	3,712	0	3,712
333	S	Remodel of 814 I	8/31/2004	SL / N/A	15.0000	94,301	100.0000	0	0	39,818	6,287	46,105
361		Paint Geronimo F	8/31/2004	SL / N/A	5.0000	27,025	100.0000	0	0	27,025	0	27,025
Unassigned	D	Phone system	8/31/2004	SL / N/A	15.0000	2,082	100.0000	0	0	880	81	961
334		Remodel of 810 I	11/30/2004	SL / N/A	15 0000	8,773	100.0000	0	0	3,559	585	4,144
369		Remodel 810 E L	2/1/2005	SL / N/A	39.0000	3,986	100.0000	0	0	604	102	706
370		Catalina Floor 80	6/1/2005	SL / N/A	5.0000	4,825	100 0000	0	0	4,825	0	4,825
371		BJ HVAC 800 E.	6/1/2005	SL / N/A	39.0000	16,988	100 0000	0	0	2,434	436	2,870
372		B&J HVAC 810 E	8/1/2005	SL / N/A	39.0000	4,987	100.0000	0	0	693	128	821

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
IMPROVEMENTS												
4 - Geronimo												
373		B&J HVAC 800 E	8/1/2005	SL / N/A	39.0000	1,027	100.0000	0	0	141	26	167
374		Awning Dr 800 E	9/1/2005	SL / N/A	5.0000	1,847	100.0000	0	0	1,847	0	1,847
375		Jaguar 806 E Uni	11/1/2005	SL / N/A	5.0000	1,324	100.0000	0	0	1,324	0	1,324
376		Roofing Hollingsv	11/1/2005	SL / N/A	39.0000	15,200	100.0000	0	0	2,015	390	2,405
377		Carpet 800 E Uni	11/1/2005	SL / N/A	5.0000	966	100.0000	0	0	966	0	966
378		Paint 800 E Univ	12/1/2005	SL / N/A	15.0000	5,515	100.0000	0	0	1,871	368	2,239
402		IDC-800 E. Univ	6/1/2006	SL / N/A	5.0000	695	100.0000	0	0	637	58	695
403		BJ-800 E. Univ. #	6/1/2006	SL / N/A	5.0000	10,026	100.0000	0	0	9,190	836	10,026
404		B&J-800 E. Univ .	7/1/2006	SL / N/A	5.0000	6,919	100.0000	0	0	6,228	691	6,919
405		IDC-Auld Dubline	11/1/2006	SL / N/A	5.0000	20,000	100.0000	0	0	16,667	3,333	20,000
454		Geronimo Bather	2/15/2007	SL / N/A	5.0000	7,899	100.0000	0	0	6,057	1,580	7,637
455		Roof 810 E Univ	3/15/2007	SL / N/A	5.0000	4,234	100.0000	0	0	3,247	847	4,094
456		Jaquar Elect Han	4/15/2007	SL / N/A	5.0000	1,200	100.0000	0	0	900	240	1,140
458		B&J Refig 820 E	4/15/2007	SL / N/A	39.0000	8,042	100.0000	0	0	773	206	979
459		DiStefano Bldger	5/15/2007	SL / N/A	5.0000	1,737	100.0000	0	0	1,272	347	1,619
502		HVAC Rheem #R	6/1/2008	M / HY	5.0000	1,815	100.0000	0	0	1,553	105	1,658
493		Awning Cover	12/1/2008	M / HY	7.0000	4,934	100.0000	0	0	3,855	308	4,163
504		GFI Receptacles	12/1/2008	M / HY	7.0000	3,315	100.0000	0	0	2,591	207	2,798
546		Backflow Asseml	1/15/2009	SL / N/A	7.0000	1,092	100 0000	0	0	312	156	468
536		800 E Univ -1st fl	3/15/2009	SL / N/A	7.0000	2,186	100.0000	0	0	572	312	884
537		806 E Univ - Corr	6/15/2009	SL / N/A	5.0000	1,578	100.0000	0	0	500	316	816
Unassigned		Circuit Breaker - ,	6/15/2009	SL / N/A	7.0000	868	100.0000	0	0	196	124	320
538		804 E Univ - Rool	9/15/2009	SL / N/A	7.0000	1,753	100.0000	0	0	333	250	583
539		800 E Univ #106	11/15/2009	SL / N/A	7 0000	1,084	100.0000	0	0	181	155	336
552		New Lawn & Irrig	1/1/2010	SL / N/A	15.0000	8,416	100.0000	0	0	561	561	1,122
554		Awning - Geronin	3/1/2010	SL / N/A	7.0000	3,368	100.0000	0	0	401	481	882
555		Flooring - Geronii	8/1/2010	SL / N/A	7.0000	7,221	100.0000	0	0	430	1,032	1,462
556		Land Improvemei	9/1/2010	SL / N/A	15.0000	911	100.0000	0	0	20	61	81
Unassigned		Restrooms	2/15/2011	SL / N/A	7.0000	20,061	100.0000	0	0	0	2,388	2,388
Unassigned		Decorative lights	6/15/2011	SL / N/A	5.0000	2,837	100.0000	0	0	0	331	331
Unassigned		HVAC unit #14 c(	7/1/2011	SL / N/A	5.0000	1,356	100.0000	0	0	0	136	136
Unassigned		HVAC unit #16	7/8/2011	SL / N/A	5.0000	4,663	100 0000	0	0	0	467	467
Unassigned		HVAC unit #2/12	7/15/2011	SL / N/A	5.0000	1,747	100.0000	0	0	0	175	175
Unassigned		HVAC unit #5	7/15/2011	SL / N/A	5.0000	4,645	100.0000	0	0	0	465	465
Unassigned		Exterior paint	8/1/2011	SL / N/A	5.0000	4,166	100.0000	0	0	0	347	347
Unassigned		Exterior paint	8/14/2011	SL / N/A	5.0000	13,662	100 0000	0	0	0	1,138	1,138
Unassigned		HVAC unit #14	9/7/2011	SL / N/A	5.0000	5,866	100.0000	0	0	0	391	391
Unassigned		HVAC unit #21	10/21/2011	SL / N/A	5.0000	2,966	100.0000	0	0	0	99	99
Subtotal: 4 - Geronimo						692,071		0	0	480,487	29,863	510,350
Less dispositions and exchanges:						42,658		0	0	40,866	0	41,372
Net for: 4 - Geronimo						649,413		0	0	439,621	29,863	468,978
5 - Office Buildings												
61		INT'L STU CTR F	10/1/1996	SL / N/A	15.0000	4,399	100.0000	0	0	4,250	149	4,399
186		943 N TYN ARCI	9/3/1998	SL / N/A	15 0000	2,650	100.0000	0	0	2,181	177	2,358

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Asset ID	S	Description	Date in Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
IMPROVEMENTS												
5 - Office Buildings												
187		943 N TYN ARCH	10/1/1998	SL / N/A	15.0000	13,905	100 0000	0	0	11,356	927	12,283
188		943 N TYN ARCH	10/2/1998	SL / N/A	15.0000	3,500	100.0000	0	0	2,856	233	3,089
189		PORCHES 803 &	10/7/1998	SL / N/A	10.0000	6,649	100.0000	0	0	6,649	0	6,649
190		943 TYN ARCHIT	11/18/1998	SL / N/A	15.0000	2,650	100.0000	0	0	2,137	177	2,314
191		943 N TYN ARCH	11/18/1998	SL / N/A	15.0000	10,925	100.0000	0	0	8,799	728	9,527
192		943 TYN CITY PI	12/16/1998	SL / N/A	15.0000	1,404	100.0000	0	0	1,126	94	1,220
193		943 TYN ICD AR	12/28/1998	SL / N/A	15.0000	15,996	100.0000	0	0	12,794	1,066	13,860
194		943 N TYN SHEF	12/28/1998	SL / N/A	15.0000	1,000	100.0000	0	0	802	67	869
216	D	943 N TYN - REF	1/13/1999	SL / N/A	15.0000	1,313	100.0000	0	0	1,054	0	1,054
217		943 N TYN - ARC	1/20/1999	SL / N/A	15.0000	9,838	100.0000	0	0	7,817	656	8,473
219		935 - 943 N TYN	2/10/1999	SL / N/A	15.0000	1,500	100 0000	0	0	1,192	100	1,292
218		935 - 943 N TYN	2/20/1999	SL / N/A	15.0000	10,536	100.0000	0	0	8,309	702	9,011
220		935 - 943 N TYN	3/3/1999	SL / N/A	15.0000	1,000	100.0000	0	0	791	67	858
221		935 - 943 N TYN	3/3/1999	SL / N/A	15.0000	8,654	100.0000	0	0	6,828	577	7,405
222		935 - 943 N TYN	4/1/1999	SL / N/A	15.0000	8,500	100.0000	0	0	6,660	567	7,227
223		935 - 943 N TYN	5/1/1999	SL / N/A	15.0000	25,772	100.0000	0	0	20,043	1,718	21,761
224		CITY OF TUCSOI	5/7/1999	SL / N/A	15.0000	1,744	100.0000	0	0	1,353	116	1,469
225		935 - 943 N TYNI	10/1/1999	SL / N/A	15.0000	131,289	100.0000	0	0	98,469	8,753	107,222
256		DRAIN DOCTOR	2/1/2000	SL / N/A	15.0000	3,380	100.0000	0	0	2,456	225	2,681
272		HVAC - 915 N TY	9/1/2001	SL / N/A	10.0000	1,859	100.0000	0	0	1,736	123	1,859
292		HVAC - 915 N. T	12/1/2002	SL / N/A	5.0000	3,645	100.0000	0	0	3,645	0	3,645
312		HVAC - 811 E 1S	1/1/2003	SL / N/A	5.0000	1,592	100.0000	0	0	1,592	0	1,592
313		HVAC - 803 E 1S	2/1/2003	SL / N/A	5.0000	3,014	100.0000	0	0	3,014	0	3,014
314		HVAC - 803 E 1S	2/1/2003	SL / N/A	5.0000	3,450	100.0000	0	0	3,450	0	3,450
315		HVAC - 915 N TY	4/1/2003	SL / N/A	5.0000	3,150	100.0000	0	0	3,150	0	3,150
316		HVAC - 811 E 1S	10/1/2003	SL / N/A	5.0000	3,509	100.0000	0	0	3,509	0	3,509
335		B&J HVAC 803 E	3/31/2004	SL / N/A	5.0000	3,480	100.0000	0	0	3,480	0	3,480
379		B&J HVAC 943 N	4/1/2005	SL / N/A	39.0000	1,890	100.0000	0	0	276	48	324
462		Inprovements	6/15/2007	SL / N/A	5.0000	8,518	100.0000	0	0	6,106	1,704	7,810
494		A/C Unit	4/1/2008	M / HY	5.0000	4,320	100.0000	0	0	3,698	249	3,947
505		HVAC Rheem #P	6/1/2008	M / HY	5.0000	1,243	100.0000	0	0	1,064	72	1,136
495		Fence	11/1/2008	ME / HY	15.0000	1,745	100.0000	0	0	1,075	67	1,142
540		801 E. 1st St - co	2/15/2009	SL / N/A	5.0000	899	100 0000	0	0	330	180	510
557		Sewer & Irrigatior	3/1/2010	SL / N/A	15.0000	2,627	100.0000	0	0	146	175	321
558		Exterior, Trim, De	4/1/2010	SL / N/A	15.0000	1,172	100.0000	0	0	59	78	137
549		Compressor - 91	6/1/2010	SL / N/A	5.0000	1,524	100.0000	0	0	178	305	483
Unassigned		HVAC unit #3 air	9/26/2011	SL / N/A	5.0000	2,921	100.0000	0	0	0	146	146
Unassigned		HVAC unit #3/6	10/1/2011	SL / N/A	5.0000	4,031	100.0000	0	0	0	202	202
Unassigned		Fencing	10/23/2011	SL / N/A	15.0000	5,533	100.0000	0	0	0	62	62
Subtotal: 5 - Office Buildings						326,726		0	0	244,430	20,510	264,940
Less dispositions and exchanges:						1,313		0	0	1,054	0	1,054
Net for: 5 - Office Buildings						325,413		0	0	243,376	20,510	263,886
6 - Ground Leases												
42		VUICH ENVIRON	11/7/1996	SL / N/A	15.0000	1,270	100.0000	0	0	1,230	40	1,270

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IMPROVEMENTS												
Subtotal: 6 - Ground Leases						1,270		0	0	1,230	40	1,270
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 6 - Ground Leases						1,270		0	0	1,230	40	1,270
7 - Apartments												
66		PAVING 1020-42	7/1/1991	SL / N/A	10.0000	3,181	100.0000	0	0	3,181	0	3,181
67		ROOF 1036	7/1/1991	SL / N/A	10.0000	2,362	100.0000	0	0	2,362	0	2,362
70		DOOR 1028/103	11/1/1993	SL / N/A	39.0000	2,350	100.0000	0	0	1,029	60	1,089
196		1038 N TYN FIRE	5/5/1998	SL / N/A	15.0000	2,712	100.0000	0	0	2,292	181	2,473
197		APT SIDEWALKS	7/1/1998	SL / N/A	10.0000	4,275	100.0000	0	0	4,275	0	4,275
226		HVAC UNITS	2/24/1999	SL / N/A	15.0000	10,346	100.0000	0	0	8,164	690	8,854
227		HVAC UNITS	2/28/1999	SL / N/A	15.0000	3,011	100.0000	0	0	2,377	201	2,578
243		HVAC UNITS	5/4/2000	SL / N/A	15.0000	3,288	100 0000	0	0	2,336	219	2,555
244		HVAC UNITS	5/23/2000	SL / N/A	15.0000	11,124	100.0000	0	0	7,851	742	8,593
259		GAS LINES	12/1/2000	SL / N/A	15.0000	2,257	100.0000	0	0	1,513	150	1,663
273		ELECTRIC IMPR	7/1/2001	SL / N/A	15.0000	5,378	100.0000	0	0	3,411	359	3,770
293		ELECTRIC - 103	5/1/2002	SL / N/A	15.0000	1,679	100.0000	0	0	971	112	1,083
294		ELECTRIC - 102	6/1/2002	SL / N/A	15.0000	3,211	100.0000	0	0	1,837	214	2,051
317		MR ELECTRIC -	8/1/2003	SL / N/A	5.0000	1,663	100.0000	0	0	1,663	0	1,663
336		Carpet-1038	6/30/2004	SL / N/A	5.0000	1,637	100.0000	0	0	1,637	0	1,637
337		Carpet-1020	7/31/2004	SL / N/A	5.0000	1,171	100.0000	0	0	1,171	0	1,171
339		Carpet-1020	8/31/2004	SL / N/A	5.0000	600	100.0000	0	0	600	0	600
380		Carpet 1024&10	9/1/2005	SL / N/A	5.0000	4,074	100 0000	0	0	4,074	0	4,074
406		Carpet 4024	7/1/2006	SL / N/A	5.0000	1,982	100.0000	0	0	1,782	200	1,982
407		Carpet 1036	8/1/2006	SL / N/A	5.0000	1,330	100.0000	0	0	1,175	155	1,330
408		Carpet 1026	8/1/2006	SL / N/A	5.0000	784	100.0000	0	0	693	91	784
463		Capet-1036	8/15/2007	SL / N/A	5.0000	2,291	100.0000	0	0	1,565	458	2,023
464		Carpet	8/15/2007	SL / N/A	5.0000	2,442	100.0000	0	0	1,667	488	2,155
545		Swamp Cooler	7/15/2009	SL / N/A	5.0000	1,184	100.0000	0	0	356	237	593
541		Swamp Cooler -	9/15/2009	SL / N/A	5.0000	1,184	100.0000	0	0	316	237	553
Unassigned		Backflow assemt	2/16/2011	SL / N/A	5.0000	612	100.0000	0	0	0	102	102
Subtotal: 7 - Apartments						76,128		0	0	58,298	4,896	63,194
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 7 - Apartments						76,128		0	0	58,298	4,896	63,194
8 - West Main Gate												
Unassigned		Decorative lights	6/15/2011	SL / N/A	5.0000	2,837	100.0000	0	0	0	331	331
Subtotal: 8 - West Main Gate						2,837		0	0	0	331	331
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 8 - West Main Gate						2,837		0	0	0	331	331
Subtotal: IMPROVEMENTS						1,699,893		0	0	1,131,405	85,894	1,217,299
Less dispositions and exchanges:						65,547		0	0	59,456	0	59,962
Net for: IMPROVEMENTS						1,634,346		0	0	1,071,949	85,894	1,157,337

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LAND												
1 - Marshall ND												
3		LOT 3 NELSON I	7/1/1920	No Calc / N/A	0.0000	20,000	100.0000	0	0	0	0	0
4		UNIVERSITY SQI	7/1/1920	No Calc / N/A	0.0000	106,748	100.0000	0	0	0	0	0
147		UNION SQUARE	12/31/1995	No Calc / N/A	0.0000	15,331	100.0000	0	0	0	0	0
Subtotal: 1 - Marshall ND						142,079		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 1 - Marshall ND						142,079		0	0	0	0	0
2 - Franklin												
73		902 UNIVERSITY	7/1/1920	No Calc / N/A	0.0000	16,704	100 0000	0	0	0	0	0
74		942 UNIV	7/1/1961	No Calc / N/A	0.0000	35,000	100 0000	0	0	0	0	0
Subtotal: 2 - Franklin						51,704		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 2 - Franklin						51,704		0	0	0	0	0
4 - Geronimo												
138		LAND	3/1/1994	No Calc / N/A	0.0000	212,500	100.0000	0	0	0	0	0
148		STUDY ARCH FE	12/31/1995	No Calc / N/A	0.0000	18,766	100.0000	0	0	0	0	0
149		STUDY ARCH FE	12/31/1996	No Calc / N/A	0.0000	12,092	100.0000	0	0	0	0	0
Subtotal: 4 - Geronimo						243,358		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 4 - Geronimo						243,358		0	0	0	0	0
5 - Office Buildings												
43		819 FIRST - DUP	7/1/1924	No Calc / N/A	0.0000	2,793	100.0000	0	0	0	0	0
44		803/811 1ST 101	7/1/1924	No Calc / N/A	0.0000	6,233	100.0000	0	0	0	0	0
30		9 N TYNDALL LA	7/1/1963	No Calc / N/A	0.0000	21,521	100.0000	0	0	0	0	0
45		915 TYNDALL	6/1/1987	No Calc / N/A	0.0000	38,000	100 0000	0	0	0	0	0
62		LAND	3/30/1990	No Calc / N/A	0.0000	263,625	100.0000	0	0	0	0	0
31		LAND REZONIN(	4/1/1992	No Calc / N/A	0.0000	6,343	100.0000	0	0	0	0	0
Subtotal: 5 - Office Buildings						338,515		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 5 - Office Buildings						338,515		0	0	0	0	0
6 - Ground Leases												
1		WENDY'S 1001 I	7/1/1924	No Calc / N/A	0.0000	8,335	100.0000	0	0	0	0	0
2		HOTEL LEASE L	11/1/1989	No Calc / N/A	0.0000	628,611	100.0000	0	0	0	0	0
Subtotal: 6 - Ground Leases						636,946		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 6 - Ground Leases						636,946		0	0	0	0	0
7 - Apartments												
71		935/939/941/943	7/1/1910	No Calc / N/A	0.0000	5,286	100.0000	0	0	0	0	0
Subtotal: 7 - Apartments						5,286		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0

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LAND												
Net for: 7 - Apartments						5,286		0	0	0	0	0
8 - West Main Gate												
135		CITY OF TUCSOI	6/30/1995	No Calc / N/A	0.0000	42,834	100.0000	0	0	0	0	0
134		LEGAL AND ARC	12/31/1995	No Calc / N/A	0.0000	30,459	100.0000	0	0	0	0	0
136		ARCHITECTURA	12/31/1996	No Calc / N/A	0.0000	14,119	100 0000	0	0	0	0	0
Subtotal: 8 - West Main Gate						87,412		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 8 - West Main Gate						87,412		0	0	0	0	0
Subtotal: LAND						1,505,300		0	0	0	0	0
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: LAND						1,505,300		0	0	0	0	0
MACHINERY AND EQUIPMENT												
1- Marshall ND												
121		TRASH CANS	11/13/1995	SL / N/A	10.0000	1,225	100.0000	0	0	1,225	0	1,225
Subtotal: 1- Marshall ND						1,225		0	0	1,225	0	1,225
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 1- Marshall ND						1,225		0	0	1,225	0	1,225
11 - Marshall D												
247		TRASH CANS	4/20/2000	SL / N/A	7.0000	2,148	100.0000	0	0	2,148	0	2,148
347	D	Banners & hardw	7/31/2004	SL / N/A	5.0000	1,947	100 0000	0	0	1,947	0	1,947
348		Hanging baskets	9/30/2004	SL / N/A	5.0000	380	100 0000	0	0	380	0	380
349		Decor Solutions	11/30/2004	SL / N/A	5.0000	2,404	100.0000	0	0	2,404	0	2,404
384		ABM Planters	2/1/2005	SL / N/A	5.0000	1,350	100.0000	0	0	1,350	0	1,350
Subtotal: 11 - Marshall D						8,229		0	0	8,229	0	8,229
Less dispositions and exchanges:						1,947		0	0	1,947	0	1,947
Net for: 11 - Marshall D						6,282		0	0	6,282	0	6,282
12 - 5 Story												
508		Concrete Planter	8/1/2008	M / HY	7.0000	830	100.0000	0	0	649	52	701
Subtotal: 12 - 5 Story						830		0	0	649	52	701
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 12 - 5 Story						830		0	0	649	52	701
15 - Phase 4												
410		J. Gibson Planter	7/1/2006	SL / N/A	5.0000	500	100 0000	0	0	450	50	500
411		Planteres	9/1/2006	SL / N/A	5.0000	580	100 0000	0	0	503	77	580
467		Dave Bang Assoc	8/15/2007	SL / N/A	5.0000	7,859	100.0000	0	0	5,371	1,572	6,943
508		Black Street Ben	2/2/2008	M / HY	7.0000	1,050	100.0000	0	0	821	65	886
522		Furniture # 1520-	6/1/2008	M / HY	7.0000	830	100.0000	0	0	649	52	701
509		Shrub Tubs 15 G	8/1/2008	M / HY	7.0000	330	100 0000	0	0	258	21	279
Subtotal: 15 - Phase 4						11,149		0	0	8,052	1,837	9,889

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MACHINERY AND EQUIPMENT												
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 15 - Phase 4						11,149		0	0	8,052	1,837	9,889
2 - Franklin												
249		HVAC UNITS	4/20/2000	SL / N/A	15.0000	3,894	100.0000	0	0	2,771	260	3,031
342	D	Banners & hardw	7/31/2004	SL / N/A	5.0000	1,558	100.0000	0	0	1,558	0	1,558
343		Hanging baskets	9/30/2004	SL / N/A	5.0000	760	100.0000	0	0	760	0	760
382		ABM Planters	2/1/2005	SL / N/A	5.0000	2,850	100.0000	0	0	2,850	0	2,850
409		Deck Signage	5/1/2006	SL / N/A	5.0000	1,795	100.0000	0	0	1,675	120	1,795
465		AMB Planters	8/15/2007	SL / N/A	5.0000	2,321	100.0000	0	0	1,585	464	2,049
501		Back Street Benc	2/1/2008	M / HY	7.0000	525	100.0000	0	0	410	33	443
503		HVAC Carrier#48	7/1/2008	M / HY	5.0000	1,948	100.0000	0	0	1,668	112	1,780
Subtotal: 2 - Franklin						15,651		0	0	13,277	989	14,266
Less dispositions and exchanges:						1,558		0	0	1,558	0	1,558
Net for: 2 - Franklin						14,093		0	0	11,719	989	12,708
4 - Geronimo												
277	D	POWER WASHEI	10/1/2001	SL / N/A	5.0000	5,488	100.0000	0	0	5,488	0	5,488
344		Office Furniture	7/31/2004	SL / N/A	15.0000	9,855	100.0000	0	0	4,216	657	4,873
345	D	Banners & hardw	7/31/2004	SL / N/A	5.0000	1,947	100.0000	0	0	1,947	0	1,947
346		Hanging baskets	9/30/2004	SL / N/A	5.0000	1,120	100.0000	0	0	1,120	0	1,120
383		ABM Planters	2/1/2005	SL / N/A	5.0000	1,650	100 0000	0	0	1,650	0	1,650
466		Computer-Generi	3/15/2007	SL / N/A	5.0000	4,188	100 0000	0	0	3,212	838	4,050
Unassigned		Computer (accou	6/7/2011	SL / N/A	5 0000	766	100.0000	0	0	0	89	89
Unassigned		Telephone syster	9/16/2011	SL / N/A	5.0000	1,130	100.0000	0	0	0	57	57
Subtotal: 4 - Geronimo						26,144		0	0	17,633	1,641	19,274
Less dispositions and exchanges:						7,435		0	0	7,435	0	7,435
Net for: 4 - Geronimo						18,709		0	0	10,198	1,641	11,839
7 - Apartments												
506		Refrigerator - Apt	10/1/2008	M / HY	7.0000	324	100.0000	0	0	253	20	273
Subtotal: 7 - Apartments						324		0	0	253	20	273
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 7 - Apartments						324		0	0	253	20	273
Subtotal: MACHINERY AND EQUIPMENT						63,552		0	0	49,318	4,539	53,857
Less dispositions and exchanges:						10,940		0	0	10,940	0	10,940
Net for: MACHINERY AND EQUIPMENT						52,612		0	0	38,378	4,539	42,917
TENANT IMPROVEMENT												
10 - 1001 N. Park												
388		1001 N. Park TI	12/15/2005	SL / N/A	39.0000	66,700	100.0000	0	0	8,693	1,710	10,403
Subtotal: 10 - 1001 N. Park						66,700		0	0	8,693	1,710	10,403
Less dispositions and exchanges:						0		0	0	0	0	0

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TENANT IMPROVEMENT												
Net for: 10 - 1001 N. Park						66,700		0	0	8,693	1,710	10,403
11 - Marshall D												
248		TENANT IMPRO\	6/1/2000	SL / N/A	10.0000	250,000	100.0000	0	0	250,000	0	250,000
279		EQUIP - 905 E UI	12/1/2001	SL / N/A	10.0000	76,730	100.0000	0	0	69,696	7,034	76,730
297	D	IMPROVEMENTS	7/1/2002	SL / N/A	5.0000	25,632	100.0000	0	0	25,632	0	25,632
321	D	IMPROVEMENTS	2/1/2003	SL / N/A	5.0000	25,000	100.0000	0	0	25,000	0	25,000
Subtotal: 11 - Marshall D						377,362		0	0	370,328	7,034	377,362
Less dispositions and exchanges:						50,632		0	0	50,632	0	50,632
Net for: 11 - Marshall D						326,730		0	0	319,698	7,034	326,730
15 - Phase 4												
436		TI - IDC Cereal B	6/1/2006	SL / N/A	39.0000	13,617	100.0000	0	0	1,600	349	1,949
437		TI - Fina- Hollywo	6/1/2006	SL / N/A	39.0000	14,737	100.0000	0	0	1,733	378	2,111
435		TI - IDC Pitaya	8/1/2006	SL / N/A	39.0000	40,226	100.0000	0	0	4,554	1,031	5,585
440		TI Regis Style An	10/6/2006	SL / N/A	39.0000	5,740	100.0000	0	0	625	147	772
441		TI - Univ Wallboa	12/1/2006	SL / N/A	39.0000	4,253	100.0000	0	0	445	109	554
442		TI - IDC Cereal B	12/1/2006	SL / N/A	39.0000	24,629	100.0000	0	0	2,581	632	3,213
472		Cafe Luce	1/1/2007	SL / N/A	39.0000	45,434	100.0000	0	0	4,660	1,165	5,825
473		Corner Market	1/15/2007	SL / N/A	39.0000	224	100.0000	0	0	24	6	30
474		Sultan Palace	3/15/2007	SL / N/A	39.0000	9,291	100.0000	0	0	912	238	1,150
475		Which Wich	3/15/2007	SL / N/A	39.0000	6,200	100.0000	0	0	610	159	769
476		Cereal Box	3/15/2007	SL / N/A	39.0000	33,392	100.0000	0	0	3,281	856	4,137
477		Jamba Juice	5/15/2007	SL / N/A	39.0000	23,285	100 0000	0	0	2,189	597	2,786
478		Which Wich	9/15/2007	SL / N/A	39.0000	83,760	100.0000	0	0	7,160	2,148	9,308
479		Corner Market	9/15/2007	SL / N/A	39.0000	165,000	100.0000	0	0	14,103	4,231	18,334
514		Sultan Palace - V	2/1/2008	SL / N/A	39.0000	49,252	100.0000	0	0	3,684	1,263	4,947
510		Corner Market S	5/1/2008	M / HY	5.0000	400	100.0000	0	0	342	23	365
515		Saigon Pho - Wa	5/1/2008	SL / N/A	39.0000	27,075	100.0000	0	0	1,851	694	2,545
543		Red Velvet Cupc	9/15/2009	SL / N/A	5.0000	5,675	100.0000	0	0	1,513	1,135	2,648
Subtotal: 15 - Phase 4						552,190		0	0	51,867	15,161	67,028
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 15 - Phase 4						552,190		0	0	51,867	15,161	67,028
2 - Franklin												
258	D	IMPROVEMENTS	8/1/2000	SL / N/A	4.0000	7,200	100.0000	0	0	7,200	0	7,200
278	D	EQUIP - 760 N T	12/1/2001	SL / N/A	5 0000	31,242	100.0000	0	0	31,242	0	31,242
296	D	IMPROVEMENTS	12/1/2002	SL / N/A	5.0000	3,200	100.0000	0	0	3,200	0	3,200
319	D	TI - 760 N TYND	1/1/2003	SL / N/A	5.0000	7,900	100.0000	0	0	7,900	0	7,900
351	D	TI 910 E Univ	7/31/2004	SL / N/A	3.0000	6,994	100 0000	0	0	6,994	0	6,994
353		TI 994-998 E Uni	8/31/2004	SL / N/A	5.0000	26,000	100.0000	0	0	26,000	0	26,000
350		TI 942-944 E Uni	11/30/2004	SL / N/A	5.0000	56,767	100.0000	0	0	56,767	0	56,767
352	D	TI 940 E Univ	12/31/2004	SL / N/A	5.0000	10,356	100.0000	0	0	10,356	0	10,356
386		IDC 944 E Univ	8/1/2005	SL / N/A	39.0000	18,225	100 0000	0	0	2,530	467	2,997
387	D	IDC 910 E Univ c	10/1/2005	SL / N/A	39.0000	1,103	100.0000	0	0	147	28	175
425	D	TI - IDC 910 E. U	4/1/2006	SL / N/A	39.0000	2,580	100.0000	0	0	314	66	380

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Form 990-PF Depreciation Report
Marshall Foundation [5062]
Depreciation Expense
Financial

01/01/2011 - 12/31/2011

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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
TENANT IMPROVEMENT												
2 - Franklin												
426		TI - IDC 988 E. Ui	5/1/2006	SL / N/A	39.0000	12,176	100.0000	0	0	1,456	312	1,768
427		TI - IDC 988 E. Ui	7/1/2006	SL / N/A	39.0000	15,000	100.0000	0	0	1,733	385	2,118
427.1	D	TI - 910 E. Univer	7/1/2006	SL / N/A	39.0000	3,762	100.0000	0	0	432	96	528
428		TI - IDC 988 E. Ui	7/1/2006	SL / N/A	39.0000	8,316	100.0000	0	0	959	213	1,172
429	D	TI - IDC 910 E. Ui	8/1/2006	SL / N/A	5.0000	2,388	100.0000	0	0	2,111	277	2,388
430		TI - IDC 747 N. Pi	8/1/2006	SL / N/A	39.0000	9,788	100.0000	0	0	1,109	251	1,360
431	D	TI - IDC 910 E. Ui	8/1/2006	SL / N/A	39.0000	16,680	100.0000	0	0	1,890	428	2,318
432		TI - IDC 747 N. Pi	8/1/2006	SL / N/A	39.0000	1,701	100.0000	0	0	194	44	238
433		TI - IDC 988 E. Ui	10/1/2006	SL / N/A	39.0000	45,000	100.0000	0	0	4,905	1,154	6,059
434		TI - IDC 988 E. Ui	10/1/2006	SL / N/A	5.0000	14,790	100.0000	0	0	12,572	2,218	14,790
468		Emerald Glass Ar	3/15/2007	SL / N/A	5.0000	5,367	100.0000	0	0	4,113	1,073	5,186
470		DiStefano Sanctr	6/15/2007	SL / N/A	5.0000	21,505	100.0000	0	0	15,412	4,301	19,713
469		Arch-970 E Univ	7/1/2007	SL / N/A	5.0000	8,512	100.0000	0	0	5,957	1,702	7,659
529		Swindler's TI - 97	5/1/2010	SL / N/A	39.0000	45,770	100 0000	0	0	783	1,174	1,957
Subtotal: 2 - Franklin						382,322		0	0	206,276	14,189	220,465
Less dispositions and exchanges:						93,405		0	0	71,786	0	72,681
Net for: 2 - Franklin						288,917		0	0	134,490	14,189	147,784
4 - Geronimo												
199		802 E UNIV IMPF	3/18/1998	SL / N/A	10.2000	21,500	100.0000	0	0	21,500	0	21,500
234		806 E. UNIV - IMI	5/1/1999	SL / N/A	5.0000	8,500	100.0000	0	0	8,500	0	8,500
320		IMPROVEMENTS	9/1/2003	SL / N/A	5.0000	1,170	100 0000	0	0	1,170	0	1,170
Unassigned		TI - 800 E. Univer	9/1/2006	SL / N/A	39.0000	65,000	100.0000	0	0	7,224	1,667	8,891
457		DiStefano Bldger	4/15/2007	SL / N/A	5.0000	2,011	100.0000	0	0	1,508	402	1,910
461	S	Improvements	6/15/2007	SL / N/A	5.0000	2,808	100.0000	0	0	2,014	562	2,576
471	D	800 E Univ # 106	7/15/2007	SL / N/A	5.0000	1,000	100.0000	0	0	700	200	900
460		Awning Dr-new A	8/15/2007	SL / N/A	5.0000	3,169	100.0000	0	0	2,166	634	2,800
Subtotal: 4 - Geronimo						105,158		0	0	44,782	3,465	48,247
Less dispositions and exchanges:						1,000		0	0	700	0	900
Net for: 4 - Geronimo						104,158		0	0	44,082	3,465	47,347
Subtotal: TENANT IMPROVEMENT						1,483,732		0	0	681,946	41,559	723,505
Less dispositions and exchanges:						145,037		0	0	123,118	0	124,213
Net for: TENANT IMPROVEMENT						1,338,695		0	0	558,828	41,559	599,292
UNIV SQ REHAB STUDY												
1- Marshall ND												
201		SURVEY PARIO I	5/21/1998	SL / N/A	15.0000	2,500	100.0000	0	0	2,099	167	2,266
202		SURVEY PARIO I	6/18/1998	SL / N/A	15.0000	5,000	100.0000	0	0	4,163	333	4,496
203		SURVEY PARIO I	7/1/1998	SL / N/A	15.0000	3,925	100.0000	0	0	3,273	262	3,535
235		AREA DESIGN - \	3/17/1999	SL / N/A	15.0000	2,500	100.0000	0	0	1,960	167	2,127
236		AREA DESIGN - I	3/17/1999	SL / N/A	15.0000	2,500	100.0000	0	0	1,960	167	2,127
237		AREA DESIGN - I	3/17/1999	SL / N/A	15.0000	2,500	100.0000	0	0	1,960	167	2,127
238		AREA DESIGN - (	3/17/1999	SL / N/A	15.0000	2,500	100.0000	0	0	1,960	167	2,127
239		MTG EXP - MARI	4/19/1999	SL / N/A	15.0000	279	100.0000	0	0	219	19	238

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Form 990-PF Depreciation Report
Marshall Foundation [5062]
Depreciation Expense
Financial
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Asset ID	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
UNIV SQ REHAB STUDY												
1- Marshall ND												
240		AREA DESIGN	7/1/1999	SL / N/A	15.0000	10,484	100.0000	0	0	8,039	699	8,738
Subtotal: 1- Marshall ND						32,188		0	0	25,633	2,148	27,781
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: 1- Marshall ND						32,188		0	0	25,633	2,148	27,781
Subtotal: UNIV SQ REHAB STUDY						32,188		0	0	25,633	2,148	27,781
Less dispositions and exchanges:						0		0	0	0	0	0
Net for: UNIV SQ REHAB STUDY						32,188		0	0	25,633	2,148	27,781
Subtotal:						14,618,874		0	0	5,447,833	364,291	5,812,124
Less dispositions and exchanges:						221,524		0	0	193,514	0	195,115
Grand Totals:						14,397,350		0	0	5,254,319	364,291	5,617,009

Form 990-PF Amortization

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Sorted: General - GROUP

Marshall Foundation [5062]

Amortization Expense

Financial

01/01/2011 - 12/31/2011

11/1/2012
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Asset ID	S	Description	Date In Service	Amort. Code Sec.	Life	Cost / Other Basis	Bus./ Inv. %	Beg. Accum. Amortization	Current Amortization	End. Accum. Amortization
LEASING COSTS										
10 - 1001 N. Park										
358		LC 1001 N Park	1/1/2005	Unassigned	120.0000	8,776	100.0000	5,268	878	6,146
390		1001 N Park Le	8/1/2005	Unassigned	120.0000	8,776	100.0000	4,756	878	5,634
Subtotal: 10 - 1001 N. Park						17,552		10,024	1,756	11,780
Less dispositions and exchanges:						0		0	0	0
Net for: 10 - 1001 N. Park						17,552		10,024	1,756	11,780
11 - Marshall D										
326	D	LEASING COST	11/1/1999	Unassigned	120.0000	45,233	100.0000	45,233	0	45,233
328	D	LEASING COST	12/1/1999	Unassigned	120.0000	6,224	100.0000	6,224	0	6,224
327	D	LEASING COST	5/1/2000	Unassigned	120 0000	44,927	100 0000	32,948	0	32,948
329	D	LEASING COST	9/1/2000	Unassigned	120.0000	15,810	100.0000	12,121	0	12,121
330	D	LEASING COST	6/1/2002	Unassigned	60.0000	7,120	100 0000	6,289	0	6,289
331	D	LEASING COST	11/1/2002	Unassigned	60.0000	7,728	100 0000	7,470	0	7,470
568		Lease Costs - Oc	10/1/2010	Unassigned	60.0000	7,845	100.0000	392	1,569	1,961
Unassigned		Lease Cost - Col	3/1/2011	Unassigned	36.0000	4,798	100 0000	0	1,333	1,333
Subtotal: 11 - Marshall D						139,685		110,677	2,902	113,579
Less dispositions and exchanges:						127,042		110,285	0	110,285
Net for: 11 - Marshall D						12,643		392	2,902	3,294
12 - 5 Story										
481		Leasing Costs - I	1/1/2008	Unassigned	120 0000	25,340	100 0000	7,602	2,534	10,136
517		Leasing Costs - I	1/1/2008	Unassigned	120.0000	25,340	100.0000	7,602	2,534	10,136
527		Leasing Costs - /	1/15/2009	Unassigned	120 0000	5,517	100,0000	1,104	552	1,656
518		Leasing Costs - /	1/1/2011	Unassigned	120 0000	5,517	100 0000	0	552	552
Unassigned		Ariz Institute	1/1/2011	Unassigned	96 0000	21,107	100,0000	0	2,638	2,638
Subtotal. 12 - 5 Story						82,821		16,308	8,810	25,118
Less dispositions and exchanges:						0		0	0	0
Net for: 12 - 5 Story						82,821		16,308	8,810	25,118
15 - Phase 4										
359	D	LC GO Clothing.	1/1/2006	Unassigned	60 0000	5,220	100 0000	5,220	0	5,220
391		Juice it up leasin	1/1/2006	Unassigned	120.0000	14,311	100 0000	4,770	3,817	8,587
392	D	Hollywood Tanni	1/1/2006	Unassigned	180.0000	11,346	100.0000	3,780	315	4,095
417		Caffe DaVinci	5/1/2006	Unassigned	63.0000	6,076	100 0000	1,890	4,186	6,076
418		Corner Market	5/1/2006	Unassigned	120.0000	18,815	100.0000	5,852	4,810	10,662
419	D	Hat Wrold	5/1/2006	Unassigned	180.0000	14,230	100.0000	4,428	0	4,428
420	D	Pitaya	5/1/2006	Unassigned	180 0000	9,836	100 0000	3,061	437	3,498
421		Juice It Up	8/1/2006	Unassigned	120.0000	801	100.0000	234	200	434
422		Cereal Box	8/1/2006	Unassigned	60.0000	3,640	100 0000	1,073	2,567	3,640
423	D	Regis	8/1/2006	Unassigned	180 0000	8,324	100 0000	2,451	370	2,821
424	D	Salud Spabar	11/1/2006	Unassigned	180.0000	8,436	100.0000	2,342	0	2,342
482		Leasing Costs - \	4/1/2007	Unassigned	120.0000	32,953	100.0000	8,239	7,414	15,653
486		Leasing Costs - (	4/15/2007	Unassigned	60.0000	3,640	100.0000	911	2,547	3,458
487		Leasing Costs - /	4/15/2007	Unassigned	60.0000	5,023	100.0000	1,256	3,516	4,772

Form 990-PF Amortization

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Marshall Foundation [5062]

Amortization Expense

Financial

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11/1/2012
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Asset ID	S	Description	Date In Service	Amort. Code Sec	Life	Cost / Other Basis	Bus./ Inv. %	Beg. Accum. Amortization	Current Amortization	End Accum. Amortization
LEASING COSTS										
15 - Phase 4										
488		Leasing Costs -	6/15/2007	Unassigned	63.0000	6,076	100.0000	1,451	3,853	5,304
489		Leasing Costs -	8/15/2007	Unassigned	120.0000	9,749	100 0000	2,221	2,085	4,306
483		Leasing Costs -	9/15/2007	Unassigned	120.0000	18,815	100 0000	4,180	3,973	8,153
520		Leasing Costs -	1/1/2008	Unassigned	60.0000	5,023	100 0000	3,015	1,005	4,020
519		Leasing Costs -	5/1/2008	Unassigned	120.0000	9,749	100 0000	2,600	975	3,575
528	D	Leasing Costs -	9/15/2009	Unassigned	60 0000	7,431	100.0000	1,981	1,239	3,220
569		Lease Cost - Cry	2/1/2010	Unassigned	62 0000	6,738	100.0000	1,195	1,304	2,499
Unassigned		Tan d Sol	6/1/2011	Unassigned	36 0000	6,601	100.0000	0	1,284	1,284
Unassigned		Pitaya	9/1/2011	Unassigned	36.0000	361	100 0000	0	40	40
Subtotal. 15 - Phase 4						213,194		62,150	45,937	108,087
Less dispositions and exchanges:						64,823		23,263	0	25,624
Net for: 15 - Phase 4						148,371		38,887	45,937	82,463
2 - Franklin										
325	D	LEASING COST	10/1/2000	Unassigned	48.0000	7,230	100.0000	7,230	0	7,230
354	D	LC 910 E Univ	7/31/2004	Unassigned	36 0000	4,390	100 0000	4,390	0	4,390
355	D	LC 942-944 E U	11/1/2004	Unassigned	60.0000	6,035	100 0000	6,035	0	6,035
356	D	LC 940 E Univ	12/31/2004	Unassigned	60.0000	8,602	100 0000	8,600	0	8,600
357	D	LC 747 N Park	12/31/2004	Unassigned	36.0000	2,332	100.0000	2,331	0	2,331
389	D	944 E Univ Leas	8/1/2005	Unassigned	120.0000	8,805	100.0000	4,772	881	5,653
412	D	910 E. Univ	4/1/2006	Unassigned	180 0000	4,870	100.0000	1,544	325	1,869
413	D	910 E. Univ.	4/1/2006	Unassigned	180.0000	4,870	100.0000	1,544	325	1,869
414		988 E. Univ	8/1/2006	Unassigned	126.0000	14,525	100.0000	4,275	3,218	7,493
415		988 E. Univ	8/1/2006	Unassigned	126.0000	14,525	100.0000	4,275	3,218	7,493
484		Leasing Costs	6/15/2007	Unassigned	60.0000	4,613	100 0000	1,103	3,126	4,229
565		Lease Costs - E	3/1/2010	Unassigned	24 0000	2,046	100.0000	853	1,023	1,876
524		Leasing Costs -	5/1/2010	Unassigned	39.0000	7,276	100.0000	1,493	2,239	3,732
564	D	Lease Costs - O'	8/1/2010	Unassigned	60.0000	8,682	100.0000	724	1,158	1,882
566		Lease Costs - C	2/1/2011	Unassigned	60.0000	4,969	100.0000	0	911	911
Unassigned		Lease Cost - Car	2/1/2011	Unassigned	60.0000	4,969	100.0000	0	911	911
Subtotal: 2 - Franklin						108,739		49,169	17,335	66,504
Less dispositions and exchanges:						55,816		37,170	0	39,859
Net for: 2 - Franklin						52,923		11,999	17,335	26,645
4 - Geronimo										
416		800 E. Univ	8/1/2006	Unassigned	120 0000	32,442	100.0000	9,553	8,020	17,573
485	D	Leasing Costs	6/15/2007	Unassigned	180.0000	1,737	100 0000	416	77	493
526	D	Leasing Costs -	11/15/2009	Unassigned	24 0000	1,123	100 0000	656	467	1,123
Unassigned		Lease Costs - U	3/1/2011	Unassigned	60 0000	12,475	100 0000	0	2,079	2,079
Subtotal: 4 - Geronimo						47,777		10,625	10,643	21,268
Less dispositions and exchanges:						2,860		1,072	0	1,616
Net for 4 - Geronimo						44,917		9,553	10,643	19,652
Subtotal. LEASING COSTS						609,768		258,953	87,383	346,336

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Form 990-PF Disposition Report
Marshall Foundation [5062]
Disposition Report
Financial
01/01/2011 - 12/31/2011

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Business % Applied to Depreciation

Asset ID	Description	Date In Service	Date Disposed	Unadjusted Basis	YTD Accum./ CR Ded.	Adjusted Basis	Gross Proceeds	Recognized Gain (Loss)	Ordinary Gain (Loss)	Capital Gain (Loss)	Total Gain (Loss)
1 - Marshall ND											
39	PRKG LOT DEVELOPMI	11/20/1995	12/31/2011	3,080	3,080	0	0	0	0	0	0
40	PAVING	11/20/1995	12/31/2011	915	915	0	0	0	0	0	0
172	M-PRK LOT ASPHALT	4/1/1998	12/31/2011	1,190	1,190	0	0	0	0	0	0
Subtotal: 1- Marshall ND				5,185	5,185	0	0	0	0	0	0
11 - Marshall D											
326	LEASING COSTS - 901 I	11/1/1999	6/15/2011	45,233	45,233	0	0	0	0	0	0
327	LEASING COSTS - URB/	5/1/2000	6/15/2011	44,927	32,948	11,979	0	-11,979	0	-11,979	-11,979
328	LEASING COSTS - URB/	12/1/1999	6/15/2011	6,224	6,224	0	0	0	0	0	0
329	LEASING COSTS - CHIF	9/1/2000	6/15/2011	15,810	12,121	3,689	0	-3,689	0	-3,689	-3,689
330	LEASING COSTS - UNIV	6/1/2002	6/15/2011	7,120	6,289	831	0	-831	0	-831	-831
331	LEASING COSTS - GNC	11/1/2002	6/15/2011	7,728	7,470	258	0	-258	0	-258	-258
297	IMPROVEMENTS - 905 I	7/1/2002	12/31/2011	25,632	25,632	0	0	0	0	0	0
321	IMPROVEMENTS - 905 I	2/1/2003	12/31/2011	25,000	25,000	0	0	0	0	0	0
347	Banners & hardware	7/31/2004	12/31/2011	1,947	1,947	0	0	0	0	0	0
Subtotal: 11 - Marshall D				179,621	162,864	16,757	0	-16,757	0	-16,757	-16,757
15 - Phase 4											
359	LC GO Clothing.com	1/1/2006	1/1/2011	5,220	5,220	0	0	0	0	0	0
392	Hollywood Tanning leasi	1/1/2006	5/31/2011	11,346	4,095	7,251	0	-7,251	0	-7,251	-7,251
Unassigned	Loan Origination Costs	9/19/2005	1/1/2011	2,735	2,735	0	0	0	0	0	0
419	Hat Wrold	5/1/2006	1/1/2011	14,230	4,428	9,802	0	-9,802	0	-9,802	-9,802
420	Pitaya	5/1/2006	8/31/2011	9,836	3,498	6,338	0	-6,338	0	-6,338	-6,338
423	Regis	8/1/2006	8/31/2011	8,324	2,821	5,503	0	-5,503	0	-5,503	-5,503
424	Salud Spabar	11/1/2006	1/1/2011	8,436	2,342	6,094	0	-6,094	0	-6,094	-6,094
528	Leasing Costs - Red Veh	9/15/2009	10/31/2011	7,431	3,220	4,211	0	-4,211	0	-4,211	-4,211
Subtotal: 15 - Phase 4				67,558	28,359	39,199	0	-39,199	0	-39,199	-39,199
2 - Franklin											
325	LEASING COSTS - 940 I	10/1/2000	12/31/2011	7,230	7,230	0	0	0	0	0	0
58	SAYCO AC UNITS	11/20/1995	12/31/2011	3,420	3,420	0	0	0	0	0	0
100	978 UNIV AC UNIT	6/1/1986	1/1/2011	2,623	2,606	17	0	-17	0	-17	-17
258	IMPROVEMENTS - 940 I	8/1/2000	12/31/2011	7,200	7,200	0	0	0	0	0	0
264	HVAC - 760 N TYNDALL	11/1/2001	1/1/2011	10,348	6,325	4,023	0	-4,023	0	-4,023	-4,023
296	IMPROVEMENTS - 988 I	12/1/2002	12/31/2011	3,200	3,200	0	0	0	0	0	0
319	TI - 760 N TYNDALL	1/1/2003	12/31/2011	7,900	7,900	0	0	0	0	0	0
278	EQUIP - 760 N TYNDALI	12/1/2001	12/31/2011	31,242	31,242	0	0	0	0	0	0
342	Banners & hardware	7/31/2004	12/31/2011	1,558	1,558	0	0	0	0	0	0
351	TI 910 E Univ	7/31/2004	12/31/2011	6,994	6,994	0	0	0	0	0	0
352	TI 940 E Univ	12/31/2004	12/31/2011	10,356	10,356	0	0	0	0	0	0
354	LC 910 E Univ	7/31/2004	12/31/2011	4,390	4,390	0	0	0	0	0	0
355	LC 942-944 E Univ	11/1/2004	12/31/2011	6,035	6,035	0	0	0	0	0	0
356	LC 940 E Univ	12/31/2004	12/31/2011	8,602	8,600	2	0	-2	0	-2	-2
357	LC 747 N Park	12/31/2004	12/31/2011	2,332	2,331	1	0	-1	0	-1	-1
387	IDC 910 E Univ ceiling	10/1/2005	12/31/2011	1,103	175	928	0	-928	0	-928	-928

86-0102198
01/01/2011 - 12/31/2011

Sorted: General - Department

Form 990-PF Disposition Report
Marshall Foundation [5062]
Disposition Report
Financial

01/01/2011 - 12/31/2011

11/7/2012
10:05:40AM

Business % Applied to Depreciation

Asset ID	Description	Date In Service	Date Disposed	Unadjusted Basis	YTD Accum./ CR Ded.	Adjusted Basis	Gross Proceeds	Recognized Gain (Loss)	Ordinary Gain (Loss)	Capital Gain (Loss)	Total Gain (Loss)
2 - Franklin											
389	944 E Univ Leasing Cost	8/1/2005	12/31/2011	8,805	5,653	3,152	0	-3,152	0	-3,152	-3,152
412	910 E. Univ	4/1/2006	12/31/2011	4,870	1,869	3,001	0	-3,001	0	-3,001	-3,001
413	910 E. Univ.	4/1/2006	12/31/2011	4,870	1,869	3,001	0	-3,001	0	-3,001	-3,001
425	TI - IDC 910 E. Univ	4/1/2006	12/31/2011	2,580	380	2,200	0	-2,200	0	-2,200	-2,200
427.1	TI - 910 E. University	7/1/2006	12/31/2011	3,762	528	3,234	0	-3,234	0	-3,234	-3,234
429	TI - IDC 910 E. Universit	8/1/2006	12/31/2011	2,388	2,388	0	0	0	0	0	0
431	TI - IDC 910 E. Universit	8/1/2006	12/31/2011	16,680	2,318	14,362	0	-14,362	0	-14,362	-14,362
564	Lease Costs - O'Hungry	8/1/2010	9/13/2011	8,682	1,882	6,800	0	-6,800	0	-6,800	-6,800
Subtotal: 2 - Franklin				167,170	126,449	40,721	0	-40,721	0	-40,721	-40,721
4 - Geronimo											
139	LEGAL FEES	5/20/1994	12/31/2011	12,778	12,778	0	0	0	0	0	0
169	GERONIMOZ LANDSCA	7/8/1997	12/31/2011	4,875	4,713	162	0	-162	0	-162	-162
179	GERONIMO LANDSCAF	2/19/1998	12/31/2011	2,695	2,695	0	0	0	0	0	0
181	G LANDSCAPING DESI	6/10/1998	12/31/2011	500	500	0	0	0	0	0	0
183	GERONIMO LANDSCAF	7/9/1998	12/31/2011	1,064	1,062	2	0	-2	0	-2	-2
184	GERONIMO LANDSCAF	8/22/1998	12/31/2011	1,463	1,463	0	0	0	0	0	0
185	GERONIMO MARY DUF	11/18/1998	12/31/2011	2,758	2,758	0	0	0	0	0	0
211	GERONIMO LANDSCAF	1/31/1999	12/31/2011	1,955	1,955	0	0	0	0	0	0
212	GERONIMO LANDSCAF	2/18/1999	12/31/2011	1,806	1,806	0	0	0	0	0	0
213	GERONIMO LANDSCAF	4/26/1999	12/31/2011	1,042	1,041	1	0	-1	0	-1	-1
214	GERONIMO LANDSCAF	5/12/1999	12/31/2011	536	536	0	0	0	0	0	0
215	GERONIMO LANDSCAF	6/15/1999	12/31/2011	767	767	0	0	0	0	0	0
254	HVAC unit #9	9/1/2000	12/31/2011	1,537	1,537	0	0	0	0	0	0
266	IDC - 806 E UNIVERSITY	4/1/2001	12/31/2011	3,951	3,951	0	0	0	0	0	0
308	HVAC unit #21	4/1/2003	10/21/2011	2,849	2,849	0	0	0	0	0	0
277	POWER WASHER	10/1/2001	12/31/2011	5,488	5,488	0	0	0	0	0	0
345	Banners & hardware	7/31/2004	12/31/2011	1,947	1,947	0	0	0	0	0	0
471	800 E Univ # 106 - Ceilin	7/15/2007	12/31/2011	1,000	900	100	0	-100	0	-100	-100
485	Leasing Costs	6/15/2007	8/31/2011	1,737	493	1,244	0	-1,244	0	-1,244	-1,244
526	Leasing Costs - All Thin	11/15/2009	10/31/2011	1,123	1,123	0	0	0	0	0	0
Unassigned	Phone system	8/31/2004	8/1/2011	2,082	961	1,121	0	-1,121	0	-1,121	-1,121
Subtotal: 4 - Geronimo				53,953	51,323	2,630	0	-2,630	0	-2,630	-2,630
5 - Office Buildings											
216	943 N TYN - REFRIG	1/13/1999	1/1/2011	1,313	1,054	259	0	-259	0	-259	-259
Subtotal: 5 - Office Buildings				1,313	1,054	259	0	-259	0	-259	-259
Grand Totals:				474,800	375,234	99,566	0	-99,566	0	-99,566	-99,566

Form **3115**
(Rev December 2009)
Department of the Treasury
Internal Revenue Service

Application for Change in Accounting Method

OMB No 1545-0152

Name of filer (name of parent corporation if a consolidated group) (see instructions)
MARSHALL FOUNDATION

Identification number (see instructions)
86-0102198

Principal business activity code number (see instructions)
531120

Number, street, and room or suite no If a P.O. box, see the instructions.
P.O. BOX 3306

Tax year of change begins (MM/DD/YYYY) 01/01/2011
Tax year of change ends (MM/DD/YYYY) 12/31/2011

City or town, state, and ZIP code
TUCSON, AZ 85722

Name of contact person (see instructions)

Name of applicant(s) (if different than filer) and identification number(s) (see instructions)

Contact person's telephone number

If the applicant is a member of a consolidated group, check this box . . . . ▶ ☐

If **Form 2848,** Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box . . . . ▶ ☐

Check the box to indicate the type of applicant.

☐ Individual
☐ Corporation
☐ Controlled foreign corporation (Sec. 957)
☐ 10/50 corporation (Sec. 904(d)(2)(E))
☐ Qualified personal service corporation (Sec. 448(d)(2))
☑ Exempt organization. Enter Code section ▶ 501(c)3
☐ Cooperative (Sec. 1381)
☐ Partnership
☐ S corporation
☐ Insurance co. (Sec. 816(a))
☐ Insurance co. (Sec. 831)
☐ Other (specify) ▶

Check the appropriate box to indicate the type of accounting method change being requested. (see instructions)

☑ Depreciation or Amortization
☐ Financial Products and/or Financial Activities of Financial Institutions
☐ Other (specify) ▶

Caution. *To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting. This includes all information requested on this Form 3115 (including its instructions), as well as any other information that is not specifically requested.*

The taxpayer must attach all applicable supplemental statements requested throughout this form.

Part I Information For Automatic Change Request

		Yes	No
1	Enter the applicable designated automatic accounting method change number for the requested automatic change. Enter only one designated automatic accounting method change number, except as provided for in guidance published by the IRS. If the requested change has no designated automatic accounting method change number, check "Other," and provide both a description of the change and citation of the IRS guidance providing the automatic change. See instructions. ▶ (a) Change No. 7 (b) Other ☐ Description ▶		
2	Do any of the scope limitations described in section 4.02 of Rev. Proc. 2008-52 cause automatic consent to be unavailable for the applicant's requested change? If "Yes," attach an explanation.		✓

Note. *Complete Part II below and then Part IV, and also Schedules A through E of this form (if applicable).*

Part II Information For All Requests

		Yes	No
3	Did or will the applicant cease to engage in the trade or business to which the requested change relates, or terminate its existence, in the tax year of change (see instructions)?		✓
	If "Yes," the applicant is not eligible to make the change under automatic change request procedures.		
4a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) under examination (see instructions)? . . . . . . If "No," go to line 5.		✓
b	Is the method of accounting the applicant is requesting to change an issue (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) either (i) under consideration or (ii) placed in suspense (see instructions)?		

Signature *(see instructions)*

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete. Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge

Filer

FOR THE STATE OF
USE ONLY

Signature and date

Name and title (print or type)

Preparer (other than filer/applicant)

Signature of individual preparing the application and date

DAVID SAMER
Name of individual preparing the application (print or type)

R & A CPAS A PROFESSIONAL CORPORATION
Name of firm preparing the application

Part II Information For All Requests (continued)

		Yes	No
4c	Is the method of accounting the applicant is requesting to change an issue pending (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) for any tax year under examination (see instructions)?		
d	Is the request to change the method of accounting being filed under the procedures requiring that the operating division director consent to the filing of the request (see instructions)? If "Yes," attach the consent statement from the director.		
e	Is the request to change the method of accounting being filed under the 90-day or 120-day window period? If "Yes," check the box for the applicable window period and attach the required statement (see instructions). ☐ 90 day ☐ 120 day: Date examination ended ► ______		
f	If you answered "Yes" to line 4a, enter the name and telephone number of the examining agent and the tax year(s) under examination. Name ► ______ Telephone number ► ______ Tax year(s) ► ______		
g	Has a copy of this Form 3115 been provided to the examining agent identified on line 4f?		
5a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) before Appeals and/or a Federal court? If "Yes," enter the name of the (check the box) ☐ Appeals officer and/or ☐ counsel for the government, telephone number, and the tax year(s) before Appeals and/or a Federal court. Name ► ______ Telephone number ► ______ Tax year(s) ► ______		✓
b	Has a copy of this Form 3115 been provided to the Appeals officer and/or counsel for the government identified on line 5a?		✓
c	Is the method of accounting the applicant is requesting to change an issue under consideration by Appeals and/or a Federal court (for either the applicant or any present or former consolidated group in which the applicant was a member for the tax year(s) the applicant was a member) (see instructions)? If "Yes," attach an explanation.		✓
6	If the applicant answered "Yes" to line 4a and/or 5a with respect to any present or former consolidated group, attach a statement that provides each parent corporation's **(a)** name, **(b)** identification number, **(c)** address, and **(d)** tax year(s) during which the applicant was a member that is under examination, before an Appeals office, and/or before a Federal court.		
7	If, for federal income tax purposes, the applicant is either an entity (including a limited liability company) treated as a partnership or an S corporation, is it requesting a change from a method of accounting that is an issue under consideration in an examination, before Appeals, or before a Federal court, with respect to a Federal income tax return of a partner, member, or shareholder of that entity? If "Yes," the applicant is **not** eligible to make the change.		✓
8a	Does the applicable revenue procedure (advance consent or automatic consent) state that the applicant does not receive audit protection for the requested change (see instructions)?		✓
b	If "Yes," attach an explanation.		
9a	Has the applicant, its predecessor, or a related party requested or made (under either an automatic change procedure or a procedure requiring advance consent) a change in method of accounting within the past 5 years (including the year of the requested change)?		✓
b	If "Yes," for each trade or business, attach a description of each requested change in method of accounting (including the tax year of change) and state whether the applicant received consent.		
c	If any application was withdrawn, not perfected, or denied, or if a Consent Agreement granting a change was not signed and returned to the IRS, or the change was not made or not made in the requested year of change, attach an explanation.		
10a	Does the applicant, its predecessor, or a related party currently have pending any request (including any concurrently filed request) for a private letter ruling, change in method of accounting, or technical advice?		✓
b	If "Yes," for each request attach a statement providing the name(s) of the taxpayer, identification number(s), the type of request (private letter ruling, change in method of accounting, or technical advice), and the specific issue(s) in the request(s).		
11	Is the applicant requesting to change its **overall** method of accounting? If "Yes," check the appropriate boxes below to indicate the applicant's present and proposed methods of accounting. Also, complete Schedule A on page 4 of this form. **Present method:** ☐ Cash ☐ Accrual ☐ Hybrid (attach description) **Proposed method:** ☐ Cash ☐ Accrual ☐ Hybrid (attach description)		✓

Part II Information For All Requests (continued)

Yes No

12 If the applicant is either (i) **not** changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following:

- a The item(s) being changed.
- b The applicant's present method for the item(s) being changed.
- c The applicant's proposed method for the item(s) being changed.
- d The applicant's present overall method of accounting (cash, accrual, or hybrid).

13 Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each. If the applicant has more than one trade or business as defined in Regulations section 1.446-1(d), describe: whether each trade or business is accounted for separately; the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income; the overall method of accounting for each trade or business; and which trade or business is requesting to change its accounting method as part of this application or a separate application.

14 Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions . . . . Yes ✓ No

If "No," attach an explanation.

15a Has the applicant engaged, or will it engage, in a transaction to which section 381(a) applies (e.g., a reorganization, merger, or liquidation) during the proposed tax year of change determined without regard to any potential closing of the year under section 381(b)(1)? . . . . Yes No ✓

b If "Yes," for the items of income and expense that are the subject of this application, attach a statement identifying the methods of accounting used by the parties to the section 381(a) transaction immediately before the date of distribution or transfer and the method(s) that would be required by section 381(c)(4) or (c)(5) absent consent to the change(s) requested in this application.

16 Does the applicant request a conference with the IRS National Office if the IRS proposes an adverse response? Yes No ✓

17 If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460, or inventories subject to section 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change.

1st preceding year ended: mo. yr.	2nd preceding year ended: mo. yr.	3rd preceding year ended: mo. yr.
$	$	$

Part III Information For Advance Consent Request

Yes No

18 Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request? . . . .

If "Yes," attach an explanation describing why the applicant is submitting its request under advance consent request procedures.

19 Attach a full explanation of the legal basis supporting the proposed method for the item being changed. Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method. Include all authority (statutes, regulations, published rulings, court cases, etc.) supporting the proposed method. Also, include either a discussion of the contrary authorities or a statement that no contrary authority exists.

20 Attach a copy of all documents related to the proposed change (see instructions).

21 Attach a statement of the applicant's reasons for the proposed change.

22 If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed? . . . .

If "No," attach an explanation.

23a Enter the amount of **user fee** attached to this application (see instructions). ▶ $ ________________

b If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions).

Part IV Section 481(a) Adjustment

Yes No

24 Does the applicable revenue procedure, revenue ruling, notice, regulation, or other published guidance require the applicant to implement the requested change in method of accounting on a cut-off basis rather than a section 481(a) adjustment? . . . Yes No ✓

If "Yes," do not complete lines 25, 26, and 27 below.

25 Enter the section 481(a) adjustment. Indicate whether the adjustment is an increase (+) or a decrease (-) in income. ▶ $ -56,066 Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment. If it is based on more than one component, show the computation for each component. If more than one applicant is applying for the method change on the same application, attach a list of the name, identification number, principal business activity code (see instructions), and the amount of the section 481(a) adjustment attributable to each applicant.

Part IV Section 481(a) Adjustment (continued)

		Yes	No
26	If the section 481(a) adjustment is an increase to income of less than $25,000, does the applicant elect to take the entire amount of the adjustment into account in the year of change?	✓	
27	Is any part of the section 481(a) adjustment attributable to transactions between members of an affiliated group, a consolidated group, a controlled group, or other related parties? If "Yes," attach an explanation.		✓

Schedule A—Change in Overall Method of Accounting (If Schedule A applies, Part I below must be completed.)

Part I Change in Overall Method (see instructions)

1 Enter the following amounts as of the close of the tax year preceding the year of change. If none, state "None." Also, attach a statement providing a breakdown of the amounts entered on lines 1a through 1g.

		Amount
a	Income accrued but not received (such as accounts receivable)	$
b	Income received or reported before it was earned (such as advanced payments). Attach a description of the income and the legal basis for the proposed method	
c	Expenses accrued but not paid (such as accounts payable)	
d	Prepaid expenses previously deducted	
e	Supplies on hand previously deducted and/or not previously reported	
f	Inventory on hand previously deducted and/or not previously reported. Complete Schedule D, Part II	
g	Other amounts (specify). Attach a description of the item and the legal basis for its inclusion in the calculation of the section 481(a) adjustment. ▶	
h	**Net section 481(a) adjustment** (Combine lines 1a–1g.) Indicate whether the adjustment is an increase (+) or decrease (-) in income. Also enter the net amount of this section 481(a) adjustment amount on Part IV, line 25.	$

2 Is the applicant also requesting the recurring item exception under section 461(h)(3)? ☐ Yes ☐ No

3 Attach copies of the profit and loss statement (Schedule F (Form 1040) for farmers) and the balance sheet, if applicable, as of the close of the tax year preceding the year of change. Also attach a statement specifying the accounting method used when preparing the balance sheet. If books of account are not kept, attach a copy of the business schedules submitted with the Federal income tax return or other return (e.g., tax-exempt organization returns) for that period. If the amounts in Part I, lines 1a through 1g, do not agree with those shown on both the profit and loss statement and the balance sheet, attach a statement explaining the differences.

Part II Change to the Cash Method For Advance Consent Request (see instructions)

Applicants requesting a change to the cash method must attach the following information:

1 A description of inventory items (items whose production, purchase, or sale is an income-producing factor) and materials and supplies used in carrying out the business.

2 An explanation as to whether the applicant is required to use the accrual method under any section of the Code or regulations.

Schedule B—Change to the Deferral Method for Advance Payments (see instructions)

1 If the applicant is requesting to change to the Deferral Method for advance payments described in section 5.02 of Rev. Proc. 2004-34, 2004-1 C.B. 991, attach the following information:

a A statement explaining how the advance payments meet the definition in section 4.01 of Rev. Proc. 2004-34.

b If the applicant is filing under the automatic change procedures of Rev. Proc. 2008-52, the information required by section 8.02(3)(a)-(c) of Rev. Proc. 2004-34.

c If the applicant is filing under the advance consent provisions of Rev. Proc. 97-27, the information required by section 8.03(2)(a)-(f) of Rev. Proc. 2004-34.

2 If the applicant is requesting to change to the deferral method for advance payments described in Regulations section 1.451-5(b)(1)(ii), attach the following.

a A statement explaining how the advance payments meet the definition in Regulations section 1.451-5(a)(1).

b A statement explaining what portions of the advance payments, if any, are attributable to services, whether such services are integral to the provisions of goods or items, and whether any portions of the advance payments that are attributable to non-integral services are less than five percent of the total contract prices. See Regulations sections 1.451-5(a)(2)(i) and (3).

c A statement explaining that the advance payments will be included in income no later than when included in gross receipts for purposes of the applicant's financial reports. See Regulations section 1.451-5(b)(1)(ii).

d A statement explaining whether the inventoriable goods exception of Regulations section 1.451-5(c) applies and if so, when substantial advance payments will be received under the contracts, and how the exception will limit the deferral of income.

Schedule C—Changes Within the LIFO Inventory Method (see instructions)

Part I General LIFO Information

Complete this section if the requested change involves changes within the LIFO inventory method. Also, attach a copy of all **Forms 970,** Application To Use LIFO Inventory Method, filed to adopt or expand the use of the LIFO method.

1 Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items:

a Valuing inventory (e.g., unit method or dollar-value method).

b Pooling (e.g., by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc.).

c Pricing dollar-value pools (e.g., double-extension, index, link-chain, link-chain index, IPIC method, etc.).

d Determining the current-year cost of goods in the ending inventory (i.e., most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, or other permitted method).

2 If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation.

3 If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable.

4 If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable.

5 Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost. For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method.

6 If changing to the IPIC method, attach a completed Form 970.

Part II Change in Pooling Inventories

1 If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use.

2 If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations section 1.472-8(b)(1) and (2):

a A description of the types of products produced by the applicant. If possible, attach a brochure.

b A description of the types of processes and raw materials used to produce the products in each proposed pool.

c If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces.

d A description of the natural business divisions adopted by the taxpayer. State whether separate cost centers are maintained and if separate profit and loss statements are prepared.

e A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool.

f A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method. Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool.

g A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing.

3 If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar. See Regulations section 1.472-8(b)(3).

4 If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business. See Regulations section 1.472-8(c).

Schedule D—Change in the Treatment of Long-Term Contracts Under Section 460, Inventories, or Other Section 263A Assets (see instructions)

Part I Change in Reporting Income From Long-Term Contracts (Also complete Part III on pages 7 and 8.)

1 To the extent not already provided, attach a description of the applicant's present and proposed methods for reporting income and expenses from long-term contracts. Also, attach a representative actual contract (without any deletion) for the requested change. If the applicant is a construction contractor, attach a detailed description of its construction activities.

2a Are the applicant's contracts long-term contracts as defined in section 460(f)(1) (see instructions)? . . ☐ Yes ☐ No

b If "Yes," do all the contracts qualify for the exception under section 460(e) (see instructions)? . . . . ☐ Yes ☐ No
If line 2b is "No," attach an explanation.

c If line 2b is "Yes," is the applicant requesting to use the percentage-of-completion method using cost-to-cost under Regulations section 1.460-4(b)? . . . . ☐ Yes ☐ No

d If line 2c is "No," is the applicant requesting to use the exempt-contract percentage-of-completion method under Regulations section 1.460-4(c)(2)? . . . . ☐ Yes ☐ No
If line 2d is "Yes," attach an explanation of what cost comparison the applicant will use to determine a contract's completion factor.
If line 2d is "No," attach an explanation of what method the applicant is using and the authority for its use.

3a Does the applicant have long-term manufacturing contracts as defined in section 460(f)(2)? . . . . . ☐ Yes ☐ No

b If "Yes," attach an explanation of the applicant's present and proposed method(s) of accounting for long-term manufacturing contracts.

c Attach a description of the applicant's manufacturing activities, including any required installation of manufactured goods.

4 To determine a contract's completion factor using the percentage-of-completion method:

a Will the applicant use the cost-to-cost method in Regulations section 1.460-4(b)? . . . . ☐ Yes ☐ No

b If line 4a is "No," is the applicant electing the simplified cost-to-cost method (see section 460(b)(3) and Regulations section 1.460-5(c))? . . . . ☐ Yes ☐ No

5 Attach a statement indicating whether any of the applicant's contracts are either cost-plus long-term contracts or Federal long-term contracts.

Part II Change in Valuing Inventories Including Cost Allocation Changes (Also complete Part III on pages 7 and 8.)

1 Attach a description of the inventory goods being changed.

2 Attach a description of the inventory goods (if any) NOT being changed.

3a Is the applicant subject to section 263A? If "No," go to line 4a . . . . ☐ Yes ☐ No

b Is the applicant's present inventory valuation method in compliance with section 263A (see instructions)? If "No," attach a detailed explanation . . . . ☐ Yes ☐ No

	Inventory Being Changed		Inventory Not Being Changed
4a Check the appropriate boxes below.	Present method	Proposed method	Present method
Identification methods:			
Specific identification			
FIFO			
LIFO			
Other (attach explanation)			
Valuation methods:			
Cost			
Cost or market, whichever is lower			
Retail cost			
Retail, lower of cost or market			
Other (attach explanation)			
b Enter the value at the end of the tax year preceding the year of change			▨

5 If the applicant is changing from the LIFO inventory method to a non-LIFO method, attach the following information (see instructions).

a Copies of Form(s) 970 filed to adopt or expand the use of the method.

b **Only for applicants requesting advance consent.** A statement describing whether the applicant is changing to the method required by Regulations section 1.472-6(a) or (b), or whether the applicant is proposing a different method.

c **Only for applicants requesting an automatic change.** The statement required by section 22.01(5) of the Appendix of Rev. Proc. 2008-52 (or its successor).

Part III Method of Cost Allocation (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460 (see instructions)).

Section A—Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate and, where appropriate, capitalize direct and indirect costs properly allocable to long-term contracts. Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale. The description must include the following:

1 The method of allocating direct and indirect costs (i.e., specific identification, burden rate, standard cost, or other reasonable allocation method).

2 The method of allocating mixed service costs (i.e., direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method).

3 The method of capitalizing additional section 263A costs (i.e., simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U.S. ratio, or other reasonable allocation method).

Section B—Direct and Indirect Costs Required To Be Allocated

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460. Mark "N/A" in a box if those costs are not incurred by the applicant. If a box is not checked, it is assumed that those costs are not fully included to the extent required. Attach an explanation for boxes that are not checked.

		Present method	Proposed method
1	Direct material		
2	Direct labor		
3	Indirect labor		
4	Officers' compensation (not including selling activities)		
5	Pension and other related costs		
6	Employee benefits		
7	Indirect materials and supplies		
8	Purchasing costs		
9	Handling, processing, assembly, and repackaging costs		
10	Offsite storage and warehousing costs		
11	Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle		
12	Depletion		
13	Rent		
14	Taxes other than state, local, and foreign income taxes		
15	Insurance		
16	Utilities		
17	Maintenance and repairs that relate to a production, resale, or long-term contract activity		
18	Engineering and design costs (not including section 174 research and experimental expenses)		
19	Rework labor, scrap, and spoilage		
20	Tools and equipment		
21	Quality control and inspection		
22	Bidding expenses incurred in the solicitation of contracts awarded to the applicant		
23	Licensing and franchise costs		
24	Capitalizable service costs (including mixed service costs)		
25	Administrative costs (not including any costs of selling or any return on capital)		
26	Research and experimental expenses attributable to long-term contracts		
27	Interest		
28	Other costs (Attach a list of these costs.)		

Part III Method of Cost Allocation (see instructions) (continued)

Section C—Other Costs Not Required To Be Allocated (Complete Section C only if the applicant is requesting to change its method for these costs.)

		Present method	Proposed method
1	Marketing, selling, advertising, and distribution expenses		
2	Research and experimental expenses not included in Section B, line 26		
3	Bidding expenses not included in Section B, line 22		
4	General and administrative costs not included in Section B		
5	Income taxes		
6	Cost of strikes		
7	Warranty and product liability costs		
8	Section 179 costs		
9	On-site storage		
10	Depreciation, amortization, and cost recovery allowance not included in Section B, line 11		
11	Other costs (Attach a list of these costs.)		

Schedule E—Change in Depreciation or Amortization (see instructions)

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section. Applicants *must* provide this information for each item or class of property for which a change is requested.

Note. *See the* ***List of Automatic Accounting Method Changes*** *in the instructions for information regarding automatic changes under sections 56, 167, 168, 197, 1400I, 1400L, or former section 168.* ***Do not*** *file Form 3115 with respect to certain late elections and election revocations (see instructions).*

1 Is depreciation for the property determined under Regulations section 1.167(a)-11 (CLADR)? ☐ Yes ☑ No
If "Yes," the only changes permitted are under Regulations section 1.167(a)-11(c)(1)(iii).

2 Is any of the depreciation or amortization required to be capitalized under any Code section (e.g., section 263A)? ☐ Yes ☑ No
If "Yes," enter the applicable section ▶

3 Has a depreciation, amortization, or expense election been made for the property (e.g., the election under sections 168(f)(1), 179, or 179C)? ☐ Yes ☑ No
If "Yes," state the election made ▶

4a To the extent not already provided, attach a statement describing the property being changed. Include in the description the type of property, the year the property was placed in service, and the property's use in the applicant's trade or business or income-producing activity.

b If the property is residential rental property, did the applicant live in the property before renting it? ☐ Yes ☑ No

c Is the property public utility property? ☐ Yes ☑ No

5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (e.g., depreciable property, inventory property, supplies under Regulations section 1.162-3, nondepreciable section 263(a) property, property deductible as a current expense, etc.).

6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property.

7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods:

a The Code section under which the property is or will be depreciated or amortized (e.g., section 168(g)).

b The applicable asset class from Rev. Proc. 87-56, 1987-2 C.B. 674, for each asset depreciated under section 168 (MACRS) or under section 1400L; the applicable asset class from Rev. Proc. 83-35, 1983-1 C.B. 745, for each asset depreciated under former section 168 (ACRS); an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant.

c The facts to support the asset class for the proposed method.

d The depreciation or amortization method of the property, including the applicable Code section (e.g., 200% declining balance method under section 168(b)(1)).

e The useful life, recovery period, or amortization period of the property.

f The applicable convention of the property.

g A statement of whether or not the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property. If not, also provide an explanation as to why no special depreciation allowance was or will be claimed.

MARSHALL FOUNDATION **86-0102198**

FORM 3115 **PART IV - SECTION 481(A) ADJUSTMENT** **STATEMENT 1**

LINE	EXPLANATION
25	FOR RENTAL REAL ESTATE PROPERTY THE LIVES FOR AMORTIZATION WERE CORRECTED ON LEASING AND LOAN COSTS PLACED IN SERVICE FROM 2006 TO 2007. CUMULATIVE AMORTIZATION UNDER THE CORRECTED METHODS WAS COMPARED TO CUMULATIVE AMORTIZATION UNDER THE IMPERMISSIBLE METHODS TO DETERMINE THE 481(A) ADJUSTMENT.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return. See instructions

Name of exempt organization or other filer, see instructions
MARSHALL FOUNDATION

Employer identification number (EIN) or
☒ 86-0102198

Number, street, and room or suite no. If a P.O. box, see instructions.
P. O. BOX 3306

Social security number (SSN)
☐

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
TUCSON, AZ 85722

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MARSHALL FOUNDATION
P. O. BOX 3066 - TUCSON, AZ 85722
Telephone No. ▶ 520-622-8613 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME NEEDED TO GATHER FURTHER INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 13,670.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 13,670.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/7/12