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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

A Employer identification number
84-6281031

Number and street (or P O box number if mail is not delivered to street address) P O BOX 3168
Room/suite

B Telephone number (see page 10 of the instructions)
(503) 275-4327

City or town, state, and ZIP code
PORTLAND, OR 97208

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,686,650

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	87,018	87,018		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	159,295			
	b	Gross sales price for all assets on line 6a 1,244,421				
	7	Capital gain net income (from Part IV, line 2)		159,295		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	246,313	246,313		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	33,456	30,110		3,346
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see page 14 of the instructions)	15,026	1,314		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	82			82
	24	**Total operating and administrative expenses.** Add lines 13 through 23	50,064	31,424	0	4,928
	25	Contributions, gifts, grants paid	124,999			124,999
	26	**Total expenses and disbursements.** Add lines 24 and 25	175,063	31,424	0	129,927
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	71,250			
	b	**Net investment income** (if negative, enter -0-)		214,889		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		47	47
	2	Savings and temporary cash investments	303,798	297,372	297,372
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	199,934	100,832	101,372
	b	Investments—corporate stock (attach schedule)	1,157,674	1,355,164	1,332,121
	c	Investments—corporate bonds (attach schedule)	918,685	893,675	955,738
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,580,091	2,647,090	2,686,650
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,580,091	2,647,090	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,580,091	2,647,090	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,580,091	2,647,090	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,580,091
2	Enter amount from Part I, line 27a	2	71,250
3	Other increases not included in line 2 (itemize) ▶	3	1,031
4	Add lines 1, 2, and 3	4	2,652,372
5	Decreases not included in line 2 (itemize) ▶	5	5,282
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,647,090

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	159,295
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	125,316	2,757,113	0 045452
2009	151,326	2,622,477	0 057703
2008	151,904	2,904,383	0 052302
2007	155,056	3,222,541	0 048116
2006	150,826	3,105,706	0 048564

2	**Total** of line 1, column (d).	2	0 252137
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 050427
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,795,759
5	Multiply line 4 by line 3.	5	140,983
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,149
7	Add lines 5 and 6.	7	143,132
8	Enter qualifying distributions from Part XII, line 4.	8	129,927

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,298
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	4,298
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,298
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,256		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,256
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,958
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 2,958	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 275-4327

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
US BANK PO BOX 3168 PORTLAND, OR 97208	CO-TRUSTEE 1	34,956		
LEONARD CAMPBELL 3447 S BIRCH DENVER, CO 80222	CO-TRUSTEE 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,444,799
b	Average of monthly cash balances	1b	393,488
c	Fair market value of all other assets (see page 24 of the instructions)	1c	47
d	**Total** (add lines 1a, b, and c)	1d	2,838,334
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,838,334
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	42,575
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,795,759
6	**Minimum investment return.** Enter 5% of line 5	6	139,788

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	139,788
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 4,298		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,298
3	Distributable amount before adjustments Subtract line 2c from line 1	3	135,490
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	135,490
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	135,490

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	129,927
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	129,927
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	129,927

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					135,490
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.				122,700	
b Total for prior years 2009 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2011					
a From 2006.	0				
b From 2007.	0				
c From 2008.	0				
d From 2009.	0				
e From 2010.	0				
f Total of lines 3a through e.		0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 129,927					
a Applied to 2010, but not more than line 2a				122,700	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2011 distributable amount.					7,227
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					128,263
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2007. . . .	0				
b Excess from 2008. . . .	0				
c Excess from 2009. . . .	0				
d Excess from 2010. . . .	0				
e Excess from 2011. . . .	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

HW LL VICKSMAN CHARITABLE TRUST
C/O US BANK 950 17TH - 5TH FLOOR
DENVER, CO 80202
(303) 585-4557

b The form in which applications should be submitted and information and materials they should include

CONTACT ABOVE

c Any submission deadlines

CONTACT ABOVE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TRUSTEES WILL DESIGNATE FUNDS TO CHARITABLE EDUCATIONAL ORGANIZATIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				124,999
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	87,018	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	159,295	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				246,313	

13 Total. Add line 12, columns (b), (d), and (e). 13 246,313

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		**No**
	(2) Other assets	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
	(4) Reimbursement arrangements	**1b(4)**		**No**
	(5) Loans or loan guarantees	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-04-25	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ **Yes** ☑ **No**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
100000 U S TREASURY NT 4 500% 2/28/11		2006-03-03	2011-02-28
433 AFLAC INC		2010-10-04	2011-12-06
783 ATT INC		2010-10-04	2011-12-06
539 AUTOMATIC DATA PROCESSING		2010-10-04	2011-12-06
827 BRISTOL-MYERS SQUIBB CO		2010-10-04	2011-12-06
132 CHEVRONTEXACO CORP		1995-01-09	2011-12-06
204 CONOCOPHILLIPS		2009-08-28	2011-12-06
4412 306 CREDIT SUISSE COMM RET ST CO		2009-11-30	2011-12-06
503 DU PONT E I DE NEMOURS & CO		1995-05-26	2011-12-06
645 EDISON INTL		2009-11-30	2011-12-06
420 EMERSON ELEC CO		2010-10-04	2011-12-06
524 EXELON CORPORATION			2011-12-06
192 EXXON MOBIL CORP		1995-01-09	2011-12-06
361 GENERAL DYNAMICS CORP		2003-03-28	2011-12-06
1379 GENERAL ELEC CO			2011-12-06
627 INTEL CORP		2003-03-28	2011-12-06
581 J P MORGAN CHASE CO			2011-12-06
365 JOHNSON & JOHNSON			2011-12-06
723 KRAFT FOODS INC CL A		2010-10-04	2011-12-06
301 MC DONALD'S CORP		2009-11-30	2011-12-06
925 MICROSOFT CORP		2003-03-28	2011-12-06
382 NORFOLK SOUTHN CORP		2010-10-04	2011-12-06
3015 075 NUVEEN SHORT TERM BOND FUND CL I		2009-10-28	2011-12-06
6404 392 PIMCO TOTAL RETURN FUND INST		2009-10-28	2011-12-06
309 P P G INDS INC		2010-10-04	2011-12-06
337 PEPSICO INC		1995-01-09	2011-12-06
375 PROCTER & GAMBLE CO		2010-10-04	2011-12-06
230 PUBLIC STORAGE INC		2010-10-04	2011-12-06
2260 4 T ROWE PRICE INTL BOND FUND		2009-08-28	2011-12-06
3952 722 SCOUT INTERNATIONAL FUND		2009-11-30	2011-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
2162 999 SCOUT INTERNATIONAL FUND		2010-10-15	2011-12-06
422 TARGET CORPORATION		2003-03-28	2011-12-06
737 TIME WARNER INC		2010-10-04	2011-12-06
6056 981 VANGUARD INTL GROWTH PORTFOLIO #81		2010-10-15	2011-12-06
686 VERIZON COMMUNICATIONS		2010-10-04	2011-12-06
400 WAL MART STORES INC		2003-03-28	2011-12-06
883 WELLS FARGO & CO NEW		2010-10-04	2011-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
100,000		99,102	898
19,338		22,099	-2,761
22,840		22,643	197
28,082		22,508	5,574
27,357		22,196	5,161
13,695		2,908	10,787
14,865		9,335	5,530
37,460		39,667	-2,207
24,099		16,962	7,137
25,625		21,916	3,709
21,751		22,237	-486
22,862		24,645	-1,783
15,538		2,913	12,625
23,822		10,214	13,608
22,929		13,014	9,915
15,794		10,928	4,866
19,150		20,907	-1,757
23,159		20,962	2,197
26,389		22,412	3,977
28,811		19,029	9,782
23,754		22,975	779
28,448		22,285	6,163
29,698		30,000	-302
69,424		70,000	-576
26,365		22,388	3,977
21,825		5,440	16,385
24,281		22,409	1,872
29,598		22,439	7,159
22,627		22,107	520
114,155		113,562	593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
62,467		67,940	-5,473
22,585		12,517	10,068
25,611		22,308	3,303
104,543		115,688	-11,145
26,356		22,671	3,685
23,456		21,276	2,180
23,551		22,524	1,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			898
			-2,761
			197
			5,574
			5,161
			10,787
			5,530
			-2,207
			7,137
			3,709
			-486
			-1,783
			12,625
			13,608
			9,915
			4,866
			-1,757
			2,197
			3,977
			9,782
			779
			6,163
			-302
			-576
			3,977
			16,385
			1,872
			7,159
			520
			593

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-5,473
			10,068
			3,303
			-11,145
			3,685
			2,180
			1,027

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NATIONAL SPORTS CENTER FOR THE DISABLED633 17TH STREET NO 24 DENVER,CO 80202	NONE	PUBLIC	GENERAL PURPOSE	1,800
FRIENDS ELAN SPORT CTR FOR DISABLED315 MADISON AVE STE 901 NEW YORK,NY 10017	NONE	PUBLIC	GENERAL PURPOSE	500
AMERICAN HEART ASSOC NATIONAL BEQUEST CENTERPO BOX 22035 ST PETERSBURG,FL 33742	NONE	PUBLIC	GENERAL PURPOSE	3,333
SHRINERS HOSPITALS FOR CHILDRENPO BOX 31356 TAMPA,FL 33631	NONE	PUBLIC	GENERAL SUPPPORT	5,700
NATIONAL JEWISH MEDICAL & RESEARCH CENTER1400 JACKSON STREET DENVER,CO 80206	NONE	PUBLIC	GENERAL SUPPORT	12,500
GIRLS INCORPORATED OF METRO DENVER3444 WEST COLFAX AVE DENVER,CO 80204	NONE	PUBLIC	GENERAL SUPPORT	1,900
THE COLORADO CENTER FOR THE BLIND2233 W SHEPPERD AVENUE LITTLETON,CO 80120	NONE	PUBLIC	GENERAL PURPOSE	2,500
I HAVE A DREAM FOUNDATION-COLORADO1836 GRANT STREET DENVER,CO 80203	NONE	PUBLIC	GENERAL SUPPORT	500
JEWISH FAMILY SERVICE3201 S TAMARAC DR STE 200 DENVER,CO 80231	NONE	PUBLIC	GENERAL PURPOSE	5,000
JEWISH FAMILY SERVICEATTN GAIL PENNINGTON DENVER,CO 80231	NONE	PUBLIC	GENERAL SUPPORT	8,250
AMERICAN CANCER SOCIETYNATL OFFICE PROBATE TRUST MGMT OKLAHOMA CITY,OK 73172	NONE	PUBLIC	GENERAL SUPPORT	3,333
LARADON HALL EXCEPTIONAL CHILDREN5100 LINCOLN ST DENVER,CO 80216	NONE	PUBLIC	GENERAL SUPPORT	3,300
THE GATHERING PLACE1535 HIGH STREET DENVER,CO 80218	NONE	PUBLIC	GENERAL SUPPORT	1,500
SEEKING COMMON GROUNDPO BOX 101958 DENVER,CO 80250	NONE	PUBLIC	GENERAL SUPPORT	700
COLORADO NONPROFIT DEVELOP CTR4130 TEJON STREET UNIT A DENVER,CO 80211	NONE	PUBLIC	GENERAL PURPOSE	500
AMERICAN LUNG ASSOCIATION OF COLO5600 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE,CO 80111	NONE	PUBLIC	GENERAL PURPOSE	3,333
BRIGHT BEGINNINGS730 COLORADO AVE 202 DENVER,CO 80206	NONE	PUBLIC	GENERAL SUPPORT	1,400
COLORADO AGENCY FOR JEWISH EDUCATION300 SOUTH DALIA STREET STE 101 DENVER,CO 80246	NONE	PUBLIC	GENERAL SUPPORT	7,900
CONGREGATION EMANUEL51 GRAPE STREET DENVER,CO 80220	NONE	PUBLIC	GENERAL SUPPORT	8,200
CHILDRENS OUTREACH PROJECT8000 PECOS STREET DENVER,CO 80221	NONE	PUBLIC	GENERAL SUPPORT	1,900
THE CHILDREN'S HOSPITAL FOUNDATION1245 EAST COLFAX AVE STE 400 DENVER,CO 80218	NONE	PUBLIC	GENERAL SUPPORT	14,100
THE DENVER CAMPUS FOR JEWISH EDUCATION2450 S WABASH STREET DENVER,CO 80231	NONE	PUBLIC	GENERAL SUPPORT	8,900
HEBREW EDUCATION ALLIANCE 3600 S IVANHOE ST DENVER,CO 80237	NONE	PUBLIC	GENERAL SUPPORT	11,000
JEWISH COMMUNITY CENTER300 S DAHLIA ST DENVER,CO 80246	NONE	PUBLIC	GENERAL SUPPORT	3,750
NATIONAL TAY-SACHS & ALLIED DISEASE2001 BEACON ST 204 BOSTON,MA 02135	NONE	PUBLIC	GENERAL SUPPORT	8,000
ROCKY MT DEAF SCHOOL1921 YOUNGFIELD STREET GOLDEN,CO 80401	NONE	PUBLIC	GENERAL SUPPORT	2,500
ROCKY MOUNTAIN STROKE ASSOC5666 SOUTH BANNOCK LITTLETON,CO 80120	NONE	PUBLIC	GENERAL SUPPORT	2,700
Total . . . . ▶ **3a**				124,999

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TY 2011 Accounting Fees Schedule

Name: HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

EIN: 84-6281031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2011 Investments Corporate Bonds Schedule

Name: HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

EIN: 84-6281031

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VERIZON NEW ENGLAND INC 4.75	101,250	105,031
HSBC BANK USA 4.625	100,542	102,179
PITNEY BOWES INC 4.875	98,681	106,331
GEN ELEC CAP CORP 5.375	98,975	111,767
HONEYWELL INTERNATIONAL 5.3	100,772	116,274
WELLS FARGO CO 5.625	95,467	113,953
HEWLETT PACKARD CO 4.250	52,779	50,225
GOLDMAN SACHS 3.625	51,089	50,301
BERKSHIRE HATH 4.600	53,225	52,592
NUVEEN HIGH INCOME BOND FD	40,522	42,691
NUVEEN SHORT TERM BOND FD		
ISHARES TR IBOX CORP BOND	40,369	42,926
ROWE T PRICE INTL BOND FD	18,893	18,816
SPDR BARCLAYS CAP INTL BOND	41,111	42,652

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TY 2011 Investments Corporate Stock Schedule

Name: HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

EIN: 84-6281031

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORPORATION	3,150	15,215
DUPONT E I DE NEMOURS & CO		
EXXON MOBIL CORP	2,564	14,324
GENERAL DYNAMICS CORP		
INTEL CORP	9,430	13,119
INTERNATIONAL BUSINESS MACHINE	13,669	13,055
J P MORGAN CHASE & CO		
JOHNSON & JOHNSON		
MICROSOFT CORP		
PEPSICO INC		
PFIZER INC	22,333	28,413
TARGET CORPORATION		
WAL MART STORES INC		
AMERICAN CENTURY VISTA	20,000	16,652
CREDIT SUISSE COMM RET	75,333	68,546
PIMCO TOTAL RETURN FUND		
SCOUT INTERNATIONAL	13,438	13,083
TEMPLETON INSTL FDS	129,083	101,929
CONOCOPHILLIPS	8,511	13,554
EDISON INTL		
EXELON CORPORATION		
MCDONALDS		
AFLAC		
ATT		
AUTOMATIC DATA PROCESSING		
BRISTOL MYERS SQUIBB CO		
KRAFT FOODS		
NORFOLK SOUTHN CORP		
PPG INDS INC		
PROCTER & GAMBLE CO		
PUBLIC STORAGE INC		
TIME WARNER INC		
VERIZON COMMUNICATIONS INC		
WELLS FARGO CO		
VANGUARD INTL GROWTH		
EMERSON ELEC CO		
BLACKROCK INC	13,334	13,724
CATERPILLAR INC	13,420	12,684
EQUITABLE CORP	13,446	12,163
HASBRO INC	13,579	11,736
LIBERTY PPTY TR SH BEN INT	13,468	13,896
PACCAR INC	13,470	12,515
PHILIP MORRIS INTL	13,531	14,048
PRUDENTIAL FINANCIAL INC	15,362	14,986
QUALCOMM INC	13,647	13,620
SOUTHERN COPPER CORP DEL	13,687	13,098
UNITED HEALTH GRP INCORP	13,600	14,241
WINDSTREAM CORP	13,541	13,325
YUM BRANDS INC	15,208	15,756
AIR LIQUIDE S A ADR	13,541	13,432
ALLIANZ SE ADR	13,415	11,800
CANADIAN NATL RY CO	13,368	13,512
CARNIVAL CORP	13,523	12,925
COCHLEAR LTD UNSPON ADR	13,299	14,573
DASSAULT SYSTEMES SA ADR	14,343	13,991
DBS GROUP HLDGS LTD	13,146	12,007
ERSTE GROUP BANK AG ADR	15,719	14,973
FANUC CORPORATION ADR	13,430	12,271
I C I C I BANKC LIMITED ADR	13,407	11,788
ITAU UNIBANCO HOLDINGS SA ADR	13,376	13,178
LOREAL CO UNSPONSORED ADR	13,430	13,165
NESTLE SA SPONSORED ADR	13,527	14,024
PETROLEO BRASILEIRO SPON ADR	13,509	12,238
SCHLUMBERGER LTD	13,474	12,023
SEADRILL LIMITED	13,747	12,741
TURKIYE GARANTI BANKASI AS ADR	13,501	12,135
UNICHARM CORPORATION ADR	15,242	16,233
DRIEHAUS SELECT CREDIT FUND	109,884	108,973
HIGHLAND LONG SHORT EQUITY Z	52,159	52,064
LOOMIS SAYLES ABS STRAT Y	206,654	204,680
NUVEEN INFLATION PRO SEC CL I	122,605	122,711
SPDR DJ WILSHIRE INTERNATIONAL	60,857	57,389
TURNER SPECTRUM FUND INSTL	79,204	75,613
GENERAL ELEC CO		

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TY 2011 Other Decreases Schedule

Name: HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

EIN: 84-6281031

Description	Amount
RECEIVED VS REPORTED SECURITIES	5,280
AJUSTMENT FOR ROUNDING	2

TY 2011 Other Expenses Schedule

Name: HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

EIN: 84-6281031

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	82	0		82

TY 2011 Other Increases Schedule

Name: HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

EIN: 84-6281031

Description	Amount
REC'D VS REP'D - SECURITIES PY	1,031

TY 2011 Taxes Schedule

Name: HARRY W VICKSMAN & LOUIS L VICKSMAN 89913800

EIN: 84-6281031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	8	8		0
FEDERAL TAX PAYMENT - PRIOR YE	6,456	0		0
FEDERAL ESTIMATES - PRINCIPAL	7,256	0		0
FOREIGN TAXES ON QUALIFIED FOR	778	778		0
FOREIGN TAXES ON NONQUALIFIED	528	528		0