Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation: D.R. & VIRGINIA PULLIAM CHARITABLE TRUST

A Employer identification number: 84-6245618

Number and street (or P O box number if mail is not delivered to street address): 100 FEDERAL STREET, 37TH FLOOR

Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state, and ZIP code: BOSTON, MA 02110

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 5,670,102.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	253,529.	253,529.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	70,083.			
	b Gross sales price for all assets on line 6a 1,267,842.				
	7 Capital gain net income (from Part IV, line 2)		70,083.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,379.			STMT 4
	12 **Total.** Add lines 1 through 11	330,991.	323,612.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 5	80,906.	60,680.		20,226.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	6,988.	1,253.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	87,894.	61,933.		20,226.
	25 Contributions, gifts, grants paid	268,060.			268,060.
	26 **Total expenses and disbursements** Add lines 24 and 25	355,954.	61,933.		288,286.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-24,963.			
	b **Net investment income** (if negative, enter -0-)		261,679.		
	c **Adjusted net income** (if negative, enter -0-)				

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9

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	120,455.	265,676.	265,676.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 7	4,580,725.	940,791.	1,082,857.
	c Investments - corporate bonds (attach schedule) STMT 10	954,173.	4,442,749.	4,306,422.
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ STMT 11)	29,110.	15,147.	15,147.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,684,463.	5,664,363.	5,670,102.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	5,684,463.	5,664,363.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	5,684,463.	5,664,363.	
	31 Total liabilities and net assets/fund balances (see instructions)	5,684,463.	5,664,363.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,684,463.
2 Enter amount from Part I, line 27a	2	-24,963.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	4,863.
4 Add lines 1, 2, and 3	4	5,664,363.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,664,363.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,195,713.		1,197,759.	-2,046.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-2,046.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 70,083.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	285,650.	5,723,455.	0.049909
2009	278,152.	5,093,461.	0.054610
2008	291,161.	6,015,186.	0.048404
2007	368,402.	6,826,080.	0.053970
2006	269,425.	7,355,471.	0.036629

2	**Total** of line 1, column (d)	2	0.243522
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048704
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,976,154.
5	Multiply line 4 by line 3	5	291,063.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,617.
7	Add lines 5 and 6	7	293,680.
8	Enter qualifying distributions from Part XII, line 4	8	288,286.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5,234.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,234.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,234.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 3,744.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,744.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,490.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____ (2) On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ATLANTIC TRUST COMPANY Telephone no ▶ (702)765-3664
Located at ▶ 100 FEDERAL STREET, 37TH FL, BOSTON, MA ZIP + 4 ▶ 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to.			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,067,161.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	6,067,161.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	6,067,161.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	91,007.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,976,154.
6	**Minimum investment return.** Enter 5% of line 5	6	298,808.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	298,808.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,234.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,234.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	293,574.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	293,574.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	293,574.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	288,286.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	288,286.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	288,286.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				293,574.
2 Undistributed income, if any, as of the end of 2011.				
a Enter amount for 2010 only			213,465.	
b Total for prior years 20 09 , 20 ___ , 20 ___		NONE		
3 Excess distributions carryover, if any, to 2011				
a From 2006 ... NONE				
b From 2007 ... NONE				
c From 2008 ... NONE				
d From 2009 ... NONE				
e From 2010 ... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 288,286.				
a Applied to 2010, but not more than line 2a			213,465.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				74,821.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				218,753.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2007 ... NONE				
b Excess from 2008 ... NONE				
c Excess from 2009 ... NONE				
d Excess from 2010 ... NONE				
e Excess from 2011 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ 3a				268,060.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	253,529.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	70,083.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				323,612.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 323,612.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 04/30/2012

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BETH SCHROEDER	Beth Schroeder	04/30/2012		P00472418
Firm's name ▶ MARSHALL & ILSLEY TRUST COMPANY NA			Firm's EIN ▶ 39-1186267	
Firm's address ▶ 11270 WEST PARK PLACE MILWAUKEE, WI 53224			Phone no 414-815-3500	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ASTON MONTAG & CALDWELL GTH FD CL I	3,782.	3,782.
INVESCO DISCIPLINED EQUITY FD CL Y #8542	5,415.	5,415.
ABBOTT LABS NTS 5.60% DTD 11/09/2007 DUE	2,800.	2,800.
ABBOTT LABORATORIES COM	583.	583.
AETNA INC NEW COM	173.	173.
ANADARKO PETE CORP COM	62.	62.
APACHE CORP COM	108.	108.
AUTOMATIC DATA PROCESSING INC COM	778.	778.
BANK OF AMERICA CORP COM	69.	69.
BANK AMER CORP SR NT 4.875% DTD 01/23/20	2,438.	2,438.
BANK NEW YORK MELLON CORP COM	57.	57.
BELLSOUTH CORP 4.75% DTD 11/15/2004 DUE	2,375.	2,375.
BERKSHIRE HATHAWAY FIN CORP GTD SR NT 5.	2,700.	2,700.
BEST BUY INC COM	102.	102.
BLACKROCK INC COM	633.	633.
CME GROUP INC COM	329.	329.
CVS CAREMARK CORP COM	168.	168.
CATERPILLAR INC NT 5.70% DTD 08/08/2006	2,850.	2,850.
CISCO SYS INC COM	236.	236.
CITIGROUP INC COM NEW	19.	19.
COMCAST CORP CL A	388.	388.
DANAHER CORP COM	24.	24.
DREYFUS EMERGING MARKETS DEBT LOCAL CURR	24,371.	24,371.
EQT CORP COM	281.	281.
EXXON MOBIL CORP COM	381.	381.
FEDERAL HOME LN MTG CORP DEB 4.875% DTD	2,438.	2,438.
FEDERAL NATL MTG ASSN 2.875% DTD 12/11/2	719.	719.
FIDELITY NATL INFORMATION SVCS INC COM	108.	108.
FREEPORT-MCMORAN COPPER & GOLD INC CL B	79.	79.
GENERAL DYNAMICS CORP COM	169.	169.
GENERAL ELEC CO COM	954.	954.
GENERAL ELEC CAP CORP MEDIUM TERM NTS TR	2,813.	2,813.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS GROUP INC 5.125% DTD 01/12	2,563.	2,563.
HSBC HLDGS PLC SUB NT 5.25% DTD 12/12/20	2,625.	2,625.
HEINZ H J CO COM	986.	986.
HEWLETT PACKARD CO COM	42.	42.
INTERNATIONAL BUSINESS MACHS CORP COM	312.	312.
JPMORGAN CHASE & CO COM	432.	432.
LAZARD EMERGING MARKETS PORTFOLIO - IN #	13,334.	13,334.
MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND	3,034.	3,034.
MCDONALDS CORP COM	668.	668.
MEDTRONIC INC COM	185.	185.
MERCK & CO INC NEW COM	842.	842.
MICROSOFT CORP COM	442.	442.
MORGAN STANLEY GLOBAL SUB NT 4.75% DTD 0	2,375.	2,375.
NALCO HLDG CO COM	75.	75.
NATIONAL RURAL UTILS COOP FIN CORP COLL	2,725.	2,725.
NIKE INC CL B	144.	144.
NORFOLK SOUTHN CORP COM	307.	307.
NORTHEAST UTILITIES COM	107.	107.
ORACLE CORP COM	226.	226.
ORACLE CORP / OZARK HLDG INC NT 5.25% DT	2,625.	2,625.
PG&E CORP COM	546.	546.
PSE&G TRANSITION FDG LLC 2001-1 TRANSITI	3,050.	3,050.
PEPSICO INC COM	1,005.	1,005.
PIMCO COMMODITY REALRETURN STRATEGY FD I	95,828.	95,828.
PIMCO INVESTMENT GRADE CORP BOND FUND CL	23,515.	23,515.
PRAXAIR INC COM	430.	430.
PROCTER & GAMBLE CO COM	596.	596.
QEP RES INC COM	37.	37.
REPUBLIC SVCS INC COM	291.	291.
RIDGEWORTH CLASSIC SEIX FLOATING RATE HI	16,399.	16,399.
INVESCO SHORT TERM LIQUID ASSET FUND	288.	288.
SPECTRA ENERGY CORP COM	376.	376.
STRYKER CORP COM	230.	230.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TJX COS INC NEW COM	288.	288.
TARGET CORP COM	631.	631.
TIME WARNER CABLE INC COM	53.	53.
US TREASURY NOTE 1.375% DTD 07/15/2008 D	3,002.	3,002.
US TREASURY NOTE 1.375% DTD 01/15/2010 D	2,494.	2,494.
UNITED TECHNOLOGIES CORP COM	522.	522.
UNITEDHEALTH GROUP INC COM	362.	362.
VF CORP COM	364.	364.
VALSPAR CORP COM	31.	31.
VISA INC COM CL A	167.	167.
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BK	2,800.	2,800.
WAL-MART STORES INC NT 5.375% DTD 04/05/	2,688.	2,688.
WALGREEN CO COM	493.	493.
WELLS FARGO & CO NEW COM	432.	432.
WELLS FARGO & CO NEW SR UNSECD NT 5.625%	2,813.	2,813.
WESTERN UN CO COM	283.	283.
WILLIAMS COS INC COM	639.	639.
ACCENTURE PLC CLASS A ORDINARY SHARES	387.	387.
COVIDIEN PLC SHS	38.	38.
TOTAL	253,529.	253,529.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
	TOTALS	7,379.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TRUSTEE/EXECUTOR FEES-PRINCIPA	55,453.	41,590.	13,863.
TRUSTEE/EXECUTOR FEES-INCOME (	25,453.	19,090.	6,363.
TOTALS	80,906.	60,680.	20,226.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	1,991.	
FEDERAL ESTIMATES - INCOME	3,744.	
FOREIGN TAXES ON QUALIFIED FOR	1,027.	1,027.
FOREIGN TAXES ON NONQUALIFIED	226.	226.
TOTALS	6,988.	1,253.

D.R. & VIRGINIA PULLIAM CHARITABLE TRUST 84-6245618

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
DREYFUS EMERGING MARKETS DEBT
RIDGEWORTH CLASSIC SEIX FLOAT
NALCO HLDG CO COM
PRAXAIR INC COM
DANAHER CORP COM
GENERAL DYNAMICS CORP COM
GENERAL ELEC CO COM
NORFOLK SOUTHN CORP COM
REPUBLIC SVCS INC COM
UNITED TECHNOLOGIES CORP COM
FAIRPOINT COMMUNICATIONS INC
BEST BUY INC COM
COMCAST CORP CL A
LIBERTY GLOBAL INC COM SER A
NIKE INC CL B
TJX COS INC NEW COM
TARGET CORP COM
TIME WARNER CABLE INC COM
VF CORP COM
CVS CAREMARK CORP COM
HEINZ HJ CO COM
PEPSICO INC COM
PROCTER & GAMBLE CO COM
WALGREEN CO COM
ANADARKO PETE CORP COM
APACHE CORP COM
EXXON MOBIL CORP COM
QEP RES INC COM
SPECTRA ENERGY CORP COM

D.R. & VIRGINIA PULLIAM CHARITABLE TRUST 84-6245618

FORM 990PF, PART II - CORPORATE STOCK
=====================================

DESCRIPTION
WILLIAMS COS INC COM
BANK OF AMERICA CORP COM
BANK NEW YORK MELLON CORP COM
BLACKROCK INC COM
CME GROUP INC COM
JPMORGAN CHASE & CO
WELLS FARGO & CO NEW COM
ABBOTT LABORATORIES COM
AETNA INC NEW COM
EXPRESS SCRIPTS INC COM
LABORATORY CORP AMER HLDGS COM
MEDTRONIC INC COM
MERCK & CO INC NEW COM
STRYKER CORP COM
UNITEDHEALTH GROUP INC COM
ACCENTURE PLC CLASS A ORDINARY
CHECK POINT SOFTWARE TECH COM
ALLIANCE DATA SYSTEMS CORP COM
APPLE INC COM
AUTOMATIC DATA PROCESSING INC
BMC SOFTWARE INC COM
CISCO SYS INC COM
FIDELITY NATL INFORMATION SVCS
FISERV INC COM
GOOGLE INC CL A
HEWLETT PACKARD CO COM
INTERNATIONAL BUSINESS MACHS
ORACLE CORP COM
VISA INC COM CL A

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION
WESTERN UN CO COM
EQT CORP COM
NEXTERA ENERGY INC COM
NORTHEAST UTILITIES COM
PG&E CORP COM
JP MORGAN MID CAP VALUE
CRM MID CAP VALUE FD
ASTON MONTAG & CALDWELL GTH FD
INVESCO DISCIPLINED EQUITY FD
TURNER CORE GROWTH FUND
DODGE & COX INTERNATIONAL
HARBOR FD INTL FD
LAZARD EMERGING MARKETS
PIMCO INVESTMENT GRADE CORP
PIMCO COMMODITY REALRETURN STR
PRIOR YEAR
TOTALS

D.R. & VIRGINIA PULLIAM CHARITABLE TRUST 84-6245618

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION
FEDERAL HOME LN MTG 4.875%
FEDERAL NATL MTG ASSN 2.875%
US TREASURY NOTE DUE 7/15/2018
US TREASURY NOTE DUE 1/15/2020
ABBOTT LABS NTS
BANK AMER CORP SR NT
BELLSOUTH CORP
BERKSHIRE HATHAWAY FIN CORP
CATEPILLAR INC NT 5.70%
GENERAL ELEC CAP CORP MED TERM
GOLDMAN SACHS GROUP INC
MORAGAN STANLEY GLOBAL SUB NT
NATIONAL RURAL UTILS COOP FIN
ORACLE CORP / OZARK HLDG INC
PSE&G TRANSITION FDG LLC
WACHOVIA BK NATL ASSN
WAL-MART STORES INC NT
WELLS FARGO & CO NEW SR
HSBC HLDGS PLC SUB NT
PRIOR YEAR
TOTALS

D.R. & VIRGINIA PULLIAM CHARITABLE TRUST 84-6245618

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION
PRIOR YEAR
TOTALS

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BASIS ADJUSTMENT ON WATER RIGHTS	
REMOVAL OF OTHER ASSETS	
TIMING ADJUSTMENT/ACCRUALS	4,863.
TOTAL	4,863.

D.R. & VIRGINIA PULLIAM CHARITABLE TRUST 84-6245618
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
ATLANTIC TRUST
FORM, INFORMATION AND MATERIALS:
LETTER OF REQUEST WITH PROOF OF TAX EXEMPT
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
PREFERENCE GIVEN TO ORGANIZATIONS IN AND AROUND LOVELAND, BERTHOUD, AND ESTES PARK, COLORADO.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

==

RECIPIENT NAME:
The Center of Loveland, Inc
the Pulliam Community Building
ADDRESS:
545 N CLEVELAND
Loveland, CO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESTORATION OF COMMUNITY BUILDING
FOUNDATION STATUS OF RECIPIENT:
501 (C)(3)
AMOUNT OF GRANT PAID .... 55,585.

RECIPIENT NAME:
COLORADO STATE UNIVERSITY
ADDRESS:
410 UNIVERSITY SERVICES C
FORT COLLINS, CO 80523-0001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CSU D.R. & GINNY PULLIAM SCHOLAR PROGRAM
FOUNDATION STATUS OF RECIPIENT:
509 (A)(1)
AMOUNT OF GRANT PAID .... 65,560.

RECIPIENT NAME:
BOYS AND GIRLS CLUB OF
LARIMER COUNTY
ADDRESS:
1010 W. 10TH STREET
LOVELAND, CO 80537
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PULLIAM YOUTH CENTER
FOUNDATION STATUS OF RECIPIENT:
501 (C)(3)
AMOUNT OF GRANT PAID .... 84,415.

D.R & VIRGINIA PULLIAM CHARITABLE TRUST 84-6245618
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
THOMPSON R2-J EDUCATION FUND
ADDRESS:
800 SOUTH TAFT AVENUE
LOVELAND, CO 80537-6347
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
THOMPSON SCHOOL DIST. BINOCULAR PROGRAM
FOUNDATION STATUS OF RECIPIENT:
509 (A)(1)
AMOUNT OF GRANT PAID .... 30,500.

RECIPIENT NAME:
CITY OF FOR COLLINS
NATURAL AREAS PROGRAM
ADDRESS:
P O BOX 580
FORT COLLINS, CO 80522
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CITY OF FORT COLLINS BOBCAT RIDGE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
509 (A)(1)
AMOUNT OF GRANT PAID .... 32,000.

TOTAL GRANTS PAID: 268,060.
===============

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: D.R. & VIRGINIA PULLIAM CHARITABLE TRUST

Employer identification number: 84-6245618

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-20,755.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-20,755.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					72,129.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	18,709.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	90,838.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2011**

Part III Summary of Parts I and II Caution: *Read the instructions before completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			-20,755.
14 Net long-term gain or (loss):				
a Total for year	14a			90,838.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			70,083.

Note *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of. a The loss on line 15, column (3) **or** b $3,000	16	( )

Note. *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution *Skip this part and complete the* **Schedule D Tax Worksheet** *in the instructions if.*

- *Either line 14b, col (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20. If zero or less, enter -0-			22			
23 Subtract line 22 from line 17. If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes Skip lines 25 and 26; go to line 27 and check the "No" box ☐ No Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (.15)					30	
31 Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

DKL249 976M 04/30/2012 11:32:03

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2011

Name of estate or trust: D.R. & VIRGINIA PULLIAM CHARITABLE TRUST

Employer identification number: 84-6245618

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 5847.953 LAZARD EMERGING M PORTFOLIO - IN #638	11/30/2010	02/09/2011	120,000.00	120,771.00	-771.00
120. HEWLETT PACKARD CO CO	08/13/2010	03/15/2011	4,877.00	4,864.00	13.00
20. BLACKROCK INC COM	05/03/2010	04/06/2011	3,986.00	3,722.00	264.00
37. MEDTRONIC INC COM	04/22/2010	04/08/2011	1,472.00	1,637.00	-165.00
203. MEDTRONIC INC COM	VAR	04/11/2011	8,198.00	7,396.00	802.00
130. BEST BUY INC COM	07/08/2010	05/17/2011	4,141.00	4,420.00	-279.00
285. WHITING PETE CORP NEW	VAR	09/28/2011	10,301.00	18,139.00	-7,838.00
475. BANK OF AMERICA CORP	04/06/2011	10/06/2011	2,824.00	6,481.00	-3,657.00
460. CITIGROUP INC COM NEW	VAR	11/07/2011	14,008.00	20,621.00	-6,613.00
55. MCDONALDS CORP COM	04/08/2011	12/09/2011	5,389.00	4,184.00	1,205.00
760. FORD MTR CO DEL COM P	05/10/2011	12/20/2011	7,796.00	11,512.00	-3,716.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -20,755.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

D R. & VIRGINIA PULLIAM CHARITABLE TRUST

Employer identification number 84-6245618

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 105. EXXON MOBIL CORP COM	VAR	01/28/2011	8,298.00	6,450.00	1,848.00
140. LABORATORY CORP AMER NEW	VAR	01/28/2011	12,660.00	10,299.00	2,361.00
185 NEXTERA ENERGY INC CO	VAR	01/28/2011	9,986.00	9,886.00	100.00
165 WALGREEN CO COM	VAR	01/28/2011	6,646.00	5,374.00	1,272.00
[illegible] JP MORGAN MID CAP [illegible] #758	VAR	02/09/2011	98,310.00	96,433.00	1,877.00
[illegible] CRM MID CAP VALUE INSTITUTIONAL	VAR	02/09/2011	132,387.00	131,577.00	810.00
105 STRYKER CORP COM	07/17/2009	03/11/2011	6,605.00	4,160.00	2,445.00
405 HEWLETT PACKARD CO CO	VAR	03/15/2011	16,459.00	14,753.00	1,706.00
[illegible] BANK NEW YORK MELLON	VAR	04/06/2011	19,161.00	19,033.00	128.00
[illegible] GENERAL DYNAMICS CORP	02/27/2007	04/08/2011	6,200.00	6,462.00	-262.00
[illegible] GENERAL DYNAMICS CORP	VAR	04/08/2011	2,692.00	2,113.00	579.00
[illegible] MEDTRONIC INC COM	11/25/2009	04/08/2011	6,763.00	7,361.00	-598.00
[illegible] GENERAL DYNAMICS CORP	07/17/2009	04/11/2011	5,289.00	3,839.00	1,450.00
[illegible] TIME WARNER CABLE INC	03/24/2010	04/19/2011	7,927.00	5,521.00	2,406.00
[illegible] INTERNATIONAL BUSINESS COM	01/22/2010	05/02/2011	8,602.00	6,330.00	2,272.00
[illegible] NORTHEAST UTILITIES C	11/04/2009	05/10/2011	10,275.00	6,552.00	3,723.00
53 NORTHEAST UTILITIES CO	11/04/2009	05/11/2011	1,888.00	1,210.00	678.00
29 NORTHEAST UTILITIES CO	11/04/2009	05/11/2011	1,032.00	662.00	370.00
21 NORTHEAST UTILITIES CO	11/04/2009	05/11/2011	745.00	479.00	266.00
[illegible] BEST BUY INC COM	02/17/2010	05/17/2011	6,689.00	7,621.00	-932.00
[illegible] CVS CAREMARK CORP COM	07/17/2009	05/23/2011	6,057.00	5,200.00	857.00
[illegible] ACCENTURE PLC CLASS A [illegible]	07/17/2009	05/23/2011	6,210.00	3,786.00	2,424.00
165 WESTERN UN CO COM	VAR	06/13/2011	11,146.00	9,949.00	1,197.00
48[illegible].77 PSE&G TRANSITION F 20[illegible] TRANSITION BD CL A-6	06/28/2007	06/15/2011	4,890.00	5,125.00	-235.00
11[illegible] UNITEDHEALTH GROUP IN	04/15/2010	06/21/2011	5,718.00	3,386.00	2,332.00

6b Total Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

D.R. & VIRGINIA PULLIAM CHARITABLE TRUST

Employer identification number 84-6245618

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example. 100 sh. 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 60. NIKE INC CL B	02/27/2007	07/06/2011	5,528.00	3,238.00	2,290.00
145. CHECK POINT SOFTWARE	VAR	07/06/2011	8,386.00	4,655.00	3,731.00
75. ALLIANCE DATA SYSTEMS	02/19/2010	08/01/2011	7,310.00	4,279.00	3,031.00
4182.156 DODGE & COX INTER STOCK FD	VAR	08/17/2011	135,000.00	163,706.00	-28,706.00
2084.781 HARBOR FD INTL FD	04/17/2006	08/17/2011	120,000.00	118,076.00	1,924.00
112. EQT CORP COM	VAR	08/19/2011	5,930.00	4,286.00	1,644.00
130. INTERNATIONAL BUSINES COM	VAR	08/19/2011	20,876.00	14,627.00	6,249.00
95. LIBERTY GLOBAL INC COM	10/16/2009	08/19/2011	3,509.00	2,171.00	1,338.00
45. VF CORP COM	VAR	08/19/2011	4,788.00	3,273.00	1,515.00
53. EQT CORP COM	VAR	08/22/2011	2,779.00	1,947.00	832.00
5632.41 PSE&G TRANSITION F 2001-1 TRANSITION BD CL A-6	06/28/2007	09/15/2011	5,632.00	5,904.00	-272.00
155. WALGREEN CO COM	VAR	09/20/2011	5,744.00	4,903.00	841.00
4145.471 DODGE & COX INTER STOCK FD	08/31/2009	09/28/2011	120,260.00	123,887.00	-3,627.00
2071.675 HARBOR FD INTL FD	VAR	09/28/2011	105,179.00	102,793.00	2,386.00
38. TJX COS INC NEW COM	08/09/2010	09/28/2011	2,207.00	1,635.00	572.00
52. TJX COS INC NEW COM	08/09/2010	09/28/2011	3,028.00	2,238.00	790.00
10. VF CORP COM	07/17/2009	09/28/2011	1,295.00	599.00	696.00
9. VF CORP COM	07/17/2009	09/29/2011	1,161.00	539.00	622.00
490. NALCO HLDG CO COM	VAR	10/04/2011	16,951.00	9,110.00	7,841.00
1415. BANK OF AMERICA CORP	VAR	10/06/2011	8,414.00	28,457.00	-20,043.00
15. VF CORP COM	07/17/2009	10/07/2011	1,947.00	898.00	1,049.00
10. VF CORP COM	07/17/2009	10/07/2011	1,305.00	599.00	706.00
50. LIBERTY GLOBAL INC COM	10/16/2009	11/03/2011	2,122.00	1,142.00	980.00
3. LIBERTY GLOBAL INC COM	10/16/2009	11/03/2011	127.00	69.00	58.00
7. LIBERTY GLOBAL INC COM	VAR	11/03/2011	295.00	136.00	159.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side
D.R. & VIRGINIA PULLIAM CHARITABLE TRUST

Employer identification number
84-6245618

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 155. LIBERTY GLOBAL INC CO	07/17/2009	11/03/2011	6,552.00	2,788.00	3,764.00
124. PEPSICO INC COM	VAR	11/29/2011	7,896.00	8,349.00	-453.00
5864.97 PSE&G TRANSITION F 2001-1 TRANSITION BD CL A-6	06/28/2007	12/15/2011	5,865.00	6,147.00	-282.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b 18,709.00

TRAN RHTI INVESTMENT REVIEW ACCOUNT TOTALS 11:34 04/30/12
BANK VA
ACCOUNT NO : PULLIAM VIRGINIA & DAVID CO-TUA-CHAR
ASSETS FROZEN DATE: 12/31/2011 INCOME CASH : 104,202.75-
PRINCIPAL CASH: 104,202.75

	UNITS	COST/ CARRYING VALUE	MARKET VALUE	ACCRUAL/ EST. ANN. INCOME
CASH EQUIVALENTS		265,676.13		33.10
	265,676.130	265,676.13	265,676.13	427.64
FIXED INCOME		4,442,749.24		13,292.88
	1,207,628.044	4,442,749.24	4,306,421.53	210,305.44
EQUITIES		940,790.76		1,820.60
	26,780.000	940,790.76	1,082,857.03	22,421.83
OTHER		0.00		0.00
	0.000	0.00	0.00	0.00
GRAND TOTAL		5,649,216.13		15,146.58
	1,500,084.174	5,649,216.13	5,654,954.69	233,154.91

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER 'TERM' TO SIGN OFF TRAN ==> RHTI

TRAN RHLL BANK VA INVESTMENT REVIEW - HOLDINGS LIST 13:57 05/02/12

ACCOUNT: ‹ › FROZEN DATE: 12/31/2011

PULLIAM VIRGINIA & DAVID CO-TUA-CHAR

STALE/MISSING PRICE: TYPE:

			INCOME CASH	120,937.18-
			PRIN CASH	120,937.18
			UNITS	CARRY VALUE
	MARKET PRICE	PRICE DATE	ACCRUAL	MARKET VALUE
DESCRIPTION/ SYMBOL			EST ANN INC	TAX COST/LOCAL
_ 002819AB6	119.415000	12/31/2011	50,000.000	51,799.50
ABBOTT LABS NTS			241.11	59,707.50
5.60% DTD 11/09/2007 DUE 11/30/2017			2,800.00	51,799.50
_ 060505AX2	100.405000	12/31/2011	50,000.000	50,383.00
BANK AMER CORP SR NT			1,123.95	50,202.50
4.875% DTD 01/23/2003 DUE 01/15/2013			2,437.50	50,383.00
_ 079860AJ1	103.348000	12/31/2011	50,000.000	53,946.50
BELLSOUTH CORP			303.47	51,674.00
4.75% DTD 11/15/2004 DUE 11/15/2012			2,375.00	53,946.50
_ 084664BE0	116.622000	12/31/2011	50,000.000	53,226.00
BERKSHIRE HATHAWAY FIN CORP GTD SR			345.00	58,311.00
NT 5.40% DTD 11/15/2008 DUE			2,700.00	53,226.00

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 001

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TRAN RHLL BANK VA        INVESTMENT REVIEW - HOLDINGS LIST       14:17 05/02/12
ACCOUNT:            FROZEN DATE: 12/31/2011     INCOME CASH        120,937.18-
  PULLIAM VIRGINIA & DAVID CO-TUA-CHAR            PRIN CASH        120,937.18
  STALE/MISSING PRICE:      TYPE:                     UNITS         CARRY VALUE
               MARKET PRICE PRICE DATE              ACCRUAL        MARKET VALUE
  DESCRIPTION/ SYMBOL                           EST ANN INC      TAX COST/LOCAL
_ 149123BM2     117.346000  12/31/2011           50,000.000          50,935.00
  CATERPILLAR INC NT                               1,076.66          58,673.00
  5.70% DTD 08/08/2006 DUE 08/15/2016              2,850.00          50,935.00

_ 261980494      13.160000  12/31/2011           33,587.106         475,743.14
  DREYFUS EMERGING MARKETS DEBT                        0.00         442,006.31
  LOCAL CURRENCY FUND CLASS I #6083               22,973.58         475,743.14
               DDBIX
_ 3134A4UK8     108.376000  12/31/2011           50,000.000          56,135.25
  FEDERAL HOME LN MTG CORP DEB                       311.45          54,188.00
  4.875% DTD 10/17/2003 DUE 11/15/2013             2,437.50          56,135.25

_ 31398AUJ9     104.845000  12/31/2011           25,000.000          26,523.15
  FEDERAL NATL MTG ASSN                               39.93          26,211.25
  2.875% DTD 12/11/2008 DUE 12/11/2013               718.75          26,523.15

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 002
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TRAN RHLL BANK VA          INVESTMENT REVIEW - HOLDINGS LIST       14:17 05/02/12
ACCOUNT:          FROZEN DATE: 12/31/2011     INCOME CASH            120,937.18-
  PULLIAM VIRGINIA & DAVID CO-TUA-CHAR          PRIN CASH            120,937.18
  STALE/MISSING PRICE:      TYPE:                   UNITS            CARRY VALUE
               MARKET PRICE PRICE DATE            ACCRUAL           MARKET VALUE
  DESCRIPTION/ SYMBOL                         EST ANN INC       TAX COST/LOCAL
_ 36962G3H5     110.678000  12/31/2011         50,000.000            52,115.50
  GENERAL ELEC CAP CORP MEDIUM TERM                828.12            55,339.00
  NTS TRANCHE # TR 00800 5.625% DTD              2,812.50            52,115.50

_ 38141GEA8     102.211000  12/31/2011         50,000.000            48,855.00
  GOLDMAN SACHS GROUP INC                        1,181.59            51,105.50
  5.125% DTD 01/12/2005 DUE 01/15/2015           2,562.50            48,855.00

_ 404280AB5     101.951000  12/31/2011         50,000.000            51,799.50
  HSBC HLDGS PLC SUB NT                            138.54            50,975.50
  5.25% DTD 12/12/2002 DUE 12/12/2012            2,625.00            51,799.50

_ 61748AAE6      98.509000  12/31/2011         50,000.000            46,558.50
  MORGAN STANLEY GLOBAL SUB NT                     593.74            49,254.50
  4.75% DTD 03/30/2004 DUE 04/01/2014            2,375.00            46,558.50

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 003
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TRAN RHLL BANK VA        INVESTMENT REVIEW - HOLDINGS LIST        14:17 05/02/12
ACCOUNT:            FROZEN DATE: 12/31/2011     INCOME CASH        120,937.18-
  PULLIAM VIRGINIA & DAVID CO-TUA-CHAR            PRIN CASH        120,937.18
  STALE/MISSING PRICE:      TYPE:                     UNITS        CARRY VALUE
               MARKET PRICE PRICE DATE              ACCRUAL       MARKET VALUE
  DESCRIPTION/ SYMBOL                           EST ANN INC    TAX COST/LOCAL
_ 637432HT5     113.475000  12/31/2011           50,000.000          51,105.50
  NATIONAL RURAL UTILS COOP FIN CORP                 613.12          56,737.50
  COLL MTG BD 5.45% DTD 04/10/2007                 2,725.00          51,105.50

_ 68402LAC8     115.470000  12/31/2011           50,000.000          47,864.00
  ORACLE CORP / OZARK HLDG INC NT                  1,210.41          57,735.00
  5.25% DTD 01/13/2006 DUE 01/15/2016              2,625.00          47,864.00

_ 722005816      10.350000  12/31/2011           39,694.085         456,173.10
  PIMCO INVESTMENT GRADE CORP                      1,604.34         410,833.78
  BOND FUND CLASS I #56                           17,852.83         456,173.10
               PIGIX
_ 69361YAF0     104.867610  12/31/2011           33,612.850          35,231.52
  PSE&G TRANSITION FDG LLC 2001-1                     98.74          35,248.99
  TRANSITION BD CL A-6 6.61% DTD                   2,221.80          35,231.52

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 004
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TRAN RHLL BANK VA          INVESTMENT REVIEW - HOLDINGS LIST       14:17 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011      INCOME CASH        120,937.18-
  PULLIAM VIRGINIA & DAVID CO-TUA-CHAR              PRIN CASH        120,937.18
  STALE/MISSING PRICE:       TYPE:                      UNITS          CARRY VALUE
               MARKET PRICE PRICE DATE                ACCRUAL         MARKET VALUE
  DESCRIPTION/ SYMBOL                                EST ANN INC    TAX COST/LOCAL
_ 76628T678        8.650000  12/31/2011             33,810.689         300,000.00
  RIDGEWORTH CLASSIC SEIX FLOATING                   1,228.15          292,462.46
  RATE HIGH INCOME FUND CL I #5203                  12,969.90          300,000.00
               SAMBX
_ 912828JE1      113.329000  12/31/2011             63,004.200          59,550.82
  US TREASURY NOTE                                     399.71           71,402.03
  1.375% DTD 07/15/2008 DUE 07/15/2018                 866.30           59,550.82

_ 912828MF4      113.953000  12/31/2011             52,356.000          52,416.36
  US TREASURY NOTE                                     332.15           59,661.23
  1.375% DTD 01/15/2010 DUE 01/15/2020                 719.89           52,416.36

_ 92976GAE1      107.085000  12/31/2011             50,000.000          49,134.45
  WACHOVIA BK NATL ASSN MEDIUM TERM                    824.44           53,542.50
  SUB BK NTS TRANCHE # SB 00005 5.60%                2,800.00           49,134.45

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT      TRAN ==> 005
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TRAN RHLL BANK VA         INVESTMENT REVIEW - HOLDINGS LIST       14:18 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011     INCOME CASH        120,937.18-
  PULLIAM VIRGINIA & DAVID CO-TUA-CHAR             PRIN CASH        120,937.18
  STALE/MISSING PRICE:      TYPE:                      UNITS         CARRY VALUE
               MARKET PRICE PRICE DATE               ACCRUAL        MARKET VALUE
  DESCRIPTION/ SYMBOL                            EST ANN INC     TAX COST/LOCAL
_ 931142CG6     118.015000  12/31/2011            50,000.000          51,865.00
  WAL-MART STORES INC NT                              642.01          59,007.50
  5.375% DTD 04/05/2007 DUE 04/05/2017              2,687.50          51,865.00

_ 949746NX5     113.953000  12/31/2011            50,000.000          51,490.00
  WELLS FARGO & CO NEW SR UNSECD NT                   156.25          56,976.50
  5.625% DTD 12/10/2007 DUE 12/11/2017              2,812.50          51,490.00

_ 00078H281      22.980000  12/31/2011            21,419.659         497,084.35
  ASTON MONTAG & CALDWELL GTH FD CL I                   0.00         492,223.76
               MCGIX                                4,091.15         497,084.35

_ 00141B881      10.310000  12/31/2011            61,281.724         615,003.59
  INVESCO DISCIPLINED EQUITY FD CL Y                    0.00         631,814.57
  #8542                                             5,515.35         615,003.59
               AWEIX
** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 006
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TRAN RHLL BANK VA INVESTMENT REVIEW - HOLDINGS LIST 14:18 05/02/12

ACCOUNT: · FROZEN DATE: 12/31/2011

ACCOUNT: · FROZEN DATE: 12/31/2011			INCOME CASH	120,937.18-
PULLIAM VIRGINIA & DAVID CO-TUA-CHAR			PRIN CASH	120,937.18
STALE/MISSING PRICE:		TYPE:	UNITS	CARRY VALUE
	MARKET PRICE	PRICE DATE	ACCRUAL	MARKET VALUE
DESCRIPTION/ SYMBOL			EST ANN INC	TAX COST/LOCAL
_ 825252729	1.000000000	11/24/2003	231,133.760	231,133.76
INVESCO SHORT TERM LIQUID ASSET FUND			28.80	231,133.76
LAPXX			398.19	231,133.76
_ 52106N889	16.800000	12/31/2011	21,383.737	381,143.76
LAZARD EMERGING MARKETS			0.00	359,246.78
PORTFOLIO - IN #638			11,739.67	381,143.76
LZEMX				
_ 56063J864	15.170000	12/31/2011	15,373.864	220,000.00
MAINSTAY EPOCH GLOBAL EQUITY YIELD			0.00	233,221.52
FUND CL I #1212			7,917.53	220,000.00
EPSYX				
_ 722005667	6.540000	12/31/2011	45,458.910	408,954.22
PIMCO COMMODITY REALRETURN STRATEGY			0.00	297,301.27
FD INS #45			81,644.20	408,954.22
PCRIX				

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 007

```
TRAN RHLL BANK VA         INVESTMENT REVIEW - HOLDINGS LIST        14:18 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011     INCOME CASH        120,937.18-
  PULLIAM VIRGINIA & DAVID CO-TUA-CHAR             PRIN CASH        120,937.18
  STALE/MISSING PRICE:       TYPE:                     UNITS        CARRY VALUE
                MARKET PRICE PRICE DATE              ACCRUAL       MARKET VALUE
  DESCRIPTION/ SYMBOL                            EST ANN INC     TAX COST/LOCAL
_ 900297847       11.280000  12/31/2011           11,645.220         147,712.53
  TURNER LARGE GROWTH FD INST                           0.00         131,358.08
                TTMEX                                   0.00         147,712.53

** END OF LIST **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT      TRAN ==> 008
```

```
TRAN RHLL BANK VA        INVESTMENT REVIEW - HOLDINGS LIST        14:18 05/02/12
ACCOUNT:            FROZEN DATE: 12/31/2011     INCOME CASH          16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC              PRIN CASH          16,734.43-
  STALE/MISSING PRICE:      TYPE:                      UNITS          CARRY VALUE
               MARKET PRICE PRICE DATE               ACCRUAL         MARKET VALUE
  DESCRIPTION/ SYMBOL                             EST ANN INC      TAX COST/LOCAL
_ 002824100      56.230000  12/31/2011               310.000          14,877.15
  ABBOTT LABORATORIES COM                              0.00           17,431.30
               ABT                                   632.40           14,877.15

_ G1151C101      53.230000  12/31/2011               300.000          11,259.59
  ACCENTURE PLC CLASS A ORDINARY                       0.00           15,969.00
  SHARES                                             405.00           11,259.59
               ACN
_ 00817Y108      42.190000  12/31/2011               385.000          10,352.06
  AETNA INC NEW COM                                    0.00           16,243.15
               AET                                   269.50           10,352.06

_ 018581108     103.840000  12/31/2011               175.000           9,882.90
  ALLIANCE DATA SYSTEMS CORP COM                       0.00           18,172.00
               ADS                                     0.00            9,882.90

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 001
```

```
TRAN RHLL BANK VA         INVESTMENT REVIEW - HOLDINGS LIST      14:18 05/02/12
ACCOUNT:           FROZEN DATE: 12/31/2011     INCOME CASH          16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC            PRIN CASH          16,734.43-
  STALE/MISSING PRICE:      TYPE:                    UNITS           CARRY VALUE
               MARKET PRICE PRICE DATE             ACCRUAL          MARKET VALUE
  DESCRIPTION/ SYMBOL                          EST ANN INC        TAX COST/LOCAL
_ 032511107      76.330000  12/31/2011             220.000          13,675.97
  ANADARKO PETE CORP COM                              0.00          16,792.60
               APC                                   79.20          13,675.97

_ 037411105      90.580000  12/31/2011             270.000          23,845.39
  APACHE CORP COM                                     0.00          24,456.60
               APA                                  183.60          23,845.39

_ 037833100     405.000000  12/31/2011             100.000          33,289.34
  APPLE INC COM                                       0.00          40,500.00
               AAPL                                   0.00          33,289.34

_ 053015103      54.010000  12/31/2011             540.000          51,285.46
  AUTOMATIC DATA PROCESSING INC COM                 213.30          29,165.40
               ADP                                  853.20          51,285.46

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 002
```

TRAN RHLL BANK VA INVESTMENT REVIEW - HOLDINGS LIST 14:18 05/02/12
ACCOUNT: FROZEN DATE: 12/31/2011 INCOME CASH 16,734.43
PULLIAM VIRGINIA & DAVID-EQUITY INC PRIN CASH 16,734.43-
STALE/MISSING PRICE: TYPE:

	MARKET PRICE	PRICE DATE	UNITS / ACCRUAL / EST ANN INC	CARRY VALUE / MARKET VALUE / TAX COST/LOCAL
DESCRIPTION/ SYMBOL				
_ 060505104	5.560000	12/31/2011	1,710.000	11,227.86
BANK OF AMERICA CORP COM			0.00	9,507.60
BAC			68.40	11,227.86
_ 09247X101	178.240000	12/31/2011	110.000	19,326.13
BLACKROCK INC COM			0.00	19,606.40
BLK			660.00	19,326.13
_ 055921100	32.780000	12/31/2011	355.000	16,438.25
BMC SOFTWARE INC COM			0.00	11,636.90
BMC			0.00	16,438.25
_ 17275R102	18.080000	12/31/2011	1,425.000	28,057.37
CISCO SYS INC COM			0.00	25,764.00
CSCO			456.00	28,057.37

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 003

```
TRAN RHLL BANK VA          INVESTMENT REVIEW - HOLDINGS LIST      14:18 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011     INCOME CASH          16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC              PRIN CASH          16,734.43-
  STALE/MISSING PRICE:        TYPE:                    UNITS           CARRY VALUE
               MARKET PRICE PRICE DATE               ACCRUAL          MARKET VALUE
  DESCRIPTION/ SYMBOL                            EST ANN INC      TAX COST/LOCAL
_ 172967424      26.310000  12/31/2011               365.000          10,888.37
  CITIGROUP INC COM NEW                                 0.00           9,603.15
               C                                       14.60          10,888.37

_ 12572Q105     243.670000  12/31/2011                85.000          23,085.46
  CME GROUP INC COM                                     0.00          20,711.95
               CME                                    758.20          23,085.46

_ 20030N101      23.710000  12/31/2011             1,075.000          18,615.23
  COMCAST CORP CL A                                   120.93          25,488.25
               CMCSA                                  698.75          18,615.23

_ 22025Y407      20.370000  12/31/2011               235.000           5,280.60
  CORRECTIONS CORP AMER NEW COM NEW                     0.00           4,786.95
               CXW                                      0.00           5,280.60

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 004
```

```
TRAN RHLL BANK VA          INVESTMENT REVIEW - HOLDINGS LIST       14:18 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011      INCOME CASH          16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC               PRIN CASH          16,734.43-
  STALE/MISSING PRICE:       TYPE:                      UNITS          CARRY VALUE
               MARKET PRICE PRICE DATE                ACCRUAL         MARKET VALUE
  DESCRIPTION/ SYMBOL                             EST ANN INC       TAX COST/LOCAL
_ G2554F113      45.010000  12/31/2011                420.000          19,618.38
  COVIDIEN PLC SHS                                       0.00          18,904.20
               COV                                     378.00          19,618.38

_ 126650100      40.780000  12/31/2011                255.000           8,287.14
  CVS CAREMARK CORP COM                                  0.00          10,398.90
               CVS                                     165.75           8,287.14

_ 235851102      47.040000  12/31/2011                370.000          12,932.04
  DANAHER CORP COM                                       9.25          17,404.80
               DHR                                      37.00          12,932.04

_ 26884L109      54.790000  12/31/2011                195.000           6,677.44
  EQT CORP COM                                           0.00          10,684.05
               EQT                                     171.60           6,677.44

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 005
```

```
TRAN RHLL BANK VA          INVESTMENT REVIEW - HOLDINGS LIST      14:18 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011    INCOME CASH         16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC             PRIN CASH         16,734.43-
  STALE/MISSING PRICE:       TYPE:                    UNITS        CARRY VALUE
               MARKET PRICE PRICE DATE              ACCRUAL       MARKET VALUE
  DESCRIPTION/ SYMBOL                           EST ANN INC     TAX COST/LOCAL
_ 302182100       44.690000  12/31/2011             427.000         16,073.49
  EXPRESS SCRIPTS INC COM                             0.00          19,082.63
               ZZZZ                                   0.00          16,073.49

_ 30231G102       84.760000  12/31/2011             206.000         12,103.96
  EXXON MOBIL CORP COM                                0.00          17,460.56
               XOM                                  469.68          12,103.96

_ 305560104        0.004500  01/25/2011               5.000             42.12
  FAIRPOINT COMMUNICATIONS INC COM                    0.00               0.02
               ZZZZ                                   0.00              42.12

_ 31620M106       26.590000  12/31/2011             541.000         13,007.63
  FIDELITY NATL INFORMATION SVCS INC                  0.00          14,385.19
  COM                                               432.80          13,007.63
               FIS
** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT      TRAN ==> 006
```

```
TRAN RHLL BANK VA         INVESTMENT REVIEW - HOLDINGS LIST       14:18 05/02/12
ACCOUNT:              FROZEN DATE: 12/31/2011     INCOME CASH          16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC               PRIN CASH          16,734.43-
  STALE/MISSING PRICE:      TYPE:                       UNITS         CARRY VALUE
               MARKET PRICE PRICE DATE                ACCRUAL        MARKET VALUE
  DESCRIPTION/ SYMBOL                             EST ANN INC    TAX COST/LOCAL
_ 337738108      58.740000  12/31/2011                295.000          15,048.72
  FISERV INC COM                                       0.00            17,328.30
               FISV                                    0.00            15,048.72

_ 345370860      10.760000  12/31/2011              1,020.000          11,492.02
  FORD MTR CO DEL COM PAR $0.01                        0.00            10,975.20
               F                                     204.00            11,492.02

_ 35671D857      36.790000  12/31/2011                315.000          10,286.14
  FREEPORT-MCMORAN COPPER & GOLD INC                   0.00            11,588.85
  CL B                                               393.75            10,286.14
               FCX
_ 369604103      17.910000  12/31/2011              1,645.000          34,759.41
  GENERAL ELEC CO COM                                279.65            29,461.95
               GE                                  1,118.60            34,759.41

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 007
```

```
TRAN RHLL BANK VA          INVESTMENT REVIEW - HOLDINGS LIST        14:19 05/02/12
ACCOUNT:    __ .    FROZEN DATE: 12/31/2011       INCOME CASH          16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC                PRIN CASH          16,734.43-
  STALE/MISSING PRICE:       TYPE:                       UNITS          CARRY VALUE
               MARKET PRICE PRICE DATE                 ACCRUAL         MARKET VALUE
  DESCRIPTION/ SYMBOL                              EST ANN INC       TAX COST/LOCAL
_ 38259P508     645.900000  12/31/2011                  44.000            24,540.31
  GOOGLE INC CL A                                         0.00            28,419.60
               GOOG                                       0.00            24,540.31

_ 423074103      54.040000  12/31/2011                 530.000            19,338.84
  HEINZ H J CO COM                                      254.40            28,641.20
               HNZ                                    1,017.60            19,338.84

_ 825252729    1.000000000  11/24/2003              34,542.370            34,542.37
  INVESCO SHORT TERM LIQUID ASSET FUND                    4.30            34,542.37
               LAPXX                                     59.50            34,542.37

_ 46625H100      33.250000  12/31/2011                 540.000            19,959.88
  JPMORGAN CHASE & CO COM                                 0.00            17,955.00
               JPM                                      648.00            19,959.88

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 008
```

```
TRAN RHLL BANK VA          INVESTMENT REVIEW - HOLDINGS LIST        14:19 05/02/12
ACCOUNT:              FROZEN DATE: 12/31/2011      INCOME CASH        16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC               PRIN CASH        16,734.43-
  STALE/MISSING PRICE:        TYPE:                     UNITS        CARRY VALUE
               MARKET PRICE PRICE DATE                ACCRUAL       MARKET VALUE
  DESCRIPTION/ SYMBOL                             EST ANN INC     TAX COST/LOCAL
_ 580135101     100.330000  12/31/2011                245.000         18,197.20
  MCDONALDS CORP COM                                     0.00         24,580.85
               MCD                                     686.00         18,197.20

_ 58405U102      55.900000  12/31/2011                 95.000          5,004.64
  MEDCO HEALTH SOLUTIONS INC COM                         0.00          5,310.50
                                                         0.00          5,004.64

_ 58933Y105      37.700000  12/31/2011                554.000         15,987.46
  MERCK & CO INC NEW COM                               232.68         20,885.80
               MRK                                     930.72         15,987.46

_ 594918104      25.960000  12/31/2011                940.000         23,466.26
  MICROSOFT CORP COM                                     0.00         24,402.40
               MSFT                                    752.00         23,466.26

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT      TRAN ==> 009
```

```
TRAN RHLL BANK VA        INVESTMENT REVIEW - HOLDINGS LIST        14:19 05/02/12
ACCOUNT:              FROZEN DATE: 12/31/2011     INCOME CASH          16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC               PRIN CASH          16,734.43-
  STALE/MISSING PRICE:         TYPE:                    UNITS          CARRY VALUE
               MARKET PRICE PRICE DATE                ACCRUAL         MARKET VALUE
  DESCRIPTION/ SYMBOL                             EST ANN INC     TAX COST/LOCAL
_ 64110D104       36.270000  12/31/2011               155.000            5,584.94
  NETAPP INC COM                                         0.00            5,621.85
               NTAP                                      0.00            5,584.94

_ 654106103       96.370000  12/31/2011               115.000            6,081.91
  NIKE INC CL B                                         41.40           11,082.55
               NKE                                     165.60            6,081.91

_ 655844108       72.860000  12/31/2011               185.000            8,294.13
  NORFOLK SOUTHN CORP COM                                0.00           13,479.10
               NSC                                     347.80            8,294.13

_ 68389X105       25.650000  12/31/2011             1,145.000           23,220.67
  ORACLE CORP COM                                        0.00           29,369.25
               ORCL                                    274.80           23,220.67

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT      TRAN ==> 010
```

```
TRAN RHLL BANK VA         INVESTMENT REVIEW - HOLDINGS LIST      14:19 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011      INCOME CASH         16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC               PRIN CASH         16,734.43-
  STALE/MISSING PRICE:       TYPE:                      UNITS        CARRY VALUE
               MARKET PRICE PRICE DATE                ACCRUAL       MARKET VALUE
  DESCRIPTION/ SYMBOL                             EST ANN INC    TAX COST/LOCAL
_ 713448108      66.350000  12/31/2011                381.000         22,551.87
  PEPSICO INC COM                                     196.21          25,279.35
               PEP                                    784.86          22,551.87

_ 69331C108      41.220000  12/31/2011                400.000         16,856.57
  PG&E CORP COM                                       182.00          16,488.00
               PCG                                    728.00          16,856.57

_ 74005P104     106.900000  12/31/2011                215.000         14,731.20
  PRAXAIR INC COM                                       0.00          22,983.50
               PX                                     473.00          14,731.20

_ 742718109      66.710000  12/31/2011                290.000         16,202.53
  PROCTER & GAMBLE CO COM                               0.00          19,345.90
               PG                                     651.92          16,202.53

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 011
```

TRAN RHLL BANK VA INVESTMENT REVIEW - HOLDINGS LIST 14:19 05/02/12
ACCOUNT: FROZEN DATE: 12/31/2011 INCOME CASH 16,734.43
PULLIAM VIRGINIA & DAVID-EQUITY INC PRIN CASH 16,734.43-
STALE/MISSING PRICE: TYPE:

DESCRIPTION/ SYMBOL	MARKET PRICE	PRICE DATE	UNITS / ACCRUAL / EST ANN INC	CARRY VALUE / MARKET VALUE / TAX COST/LOCAL
_ 74733V100	29.300000	12/31/2011	614.000	17,079.90
QEP RES INC COM			0.00	17,990.20
QEP			49.12	17,079.90
_ 760759100	27.550000	12/31/2011	805.000	22,314.58
REPUBLIC SVCS INC COM			177.10	22,177.75
RSG			708.40	22,314.58
_ 847560109	30.750000	12/31/2011	355.000	6,936.60
SPECTRA ENERGY CORP COM			0.00	10,916.25
SE			397.60	6,936.60
_ 863667101	49.710000	12/31/2011	375.000	16,003.35
STRYKER CORP COM			79.68	18,641.25
SYK			318.75	16,003.35

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 012

```
TRAN RHLL BANK VA         INVESTMENT REVIEW - HOLDINGS LIST       14:19 05/02/12
ACCOUNT:               FROZEN DATE: 12/31/2011     INCOME CASH        16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC                PRIN CASH        16,734.43-
  STALE/MISSING PRICE:       TYPE:                       UNITS       CARRY VALUE
               MARKET PRICE PRICE DATE                 ACCRUAL      MARKET VALUE
  DESCRIPTION/ SYMBOL                              EST ANN INC  TAX COST/LOCAL
_ 87612E106       51.220000  12/31/2011                600.000        29,826.81
  TARGET CORP COM                                         0.00        30,732.00
               TGT                                      720.00        29,826.81

_ 88732J207       63.570000  12/31/2011                 87.000         5,168.10
  TIME WARNER CABLE INC COM                               0.00         5,530.59
               TWC                                      194.88         5,168.10

_ 872540109       64.550000  12/31/2011                355.000        16,159.42
  TJX COS INC NEW COM                                     0.00        22,915.25
               TJX                                      163.30        16,159.42

_ 913017109       73.090000  12/31/2011                280.000        14,591.91
  UNITED TECHNOLOGIES CORP COM                            0.00        20,465.20
               UTX                                      537.60        14,591.91

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT      TRAN ==> 013
```

```
TRAN RHLL BANK VA         INVESTMENT REVIEW - HOLDINGS LIST       14:19 05/02/12
ACCOUNT:             FROZEN DATE: 12/31/2011    INCOME CASH         16,734.43
  PULLIAM VIRGINIA & DAVID-EQUITY INC            PRIN CASH         16,734.43-
  STALE/MISSING PRICE:        TYPE:                  UNITS         CARRY VALUE
               MARKET PRICE PRICE DATE             ACCRUAL        MARKET VALUE
  DESCRIPTION/ SYMBOL                          EST ANN INC      TAX COST/LOCAL
_ 91324P102      50.680000  12/31/2011             540.000          13,107.03
  UNITEDHEALTH GROUP INC COM                          0.00          27,367.20
               UNH                                  351.00          13,107.03

_ 920355104      38.970000  12/31/2011             170.000           5,831.70
  VALSPAR CORP COM                                   34.00           6,624.90
               VAL                                  136.00           5,831.70

_ 918204108     126.990000  12/31/2011              86.000           5,122.32
  VF CORP COM                                         0.00          10,921.14
               VFC                                  247.68           5,122.32

_ 92826C839     101.530000  12/31/2011             265.000          18,652.59
  VISA INC COM CL A                                   0.00          26,905.45
               V                                    233.20          18,652.59

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT       TRAN ==> 014
```

TRAN RHLL BANK VA INVESTMENT REVIEW - HOLDINGS LIST 14:19 05/02/12

ACCOUNT: FROZEN DATE: 12/31/2011 INCOME CASH 16,734.43

PULLIAM VIRGINIA & DAVID-EQUITY INC PRIN CASH 16,734.43-

STALE/MISSING PRICE: TYPE:

DESCRIPTION/ SYMBOL	MARKET PRICE	PRICE DATE	UNITS / ACCRUAL / EST ANN INC	CARRY VALUE / MARKET VALUE / TAX COST/LOCAL
_ 931422109	33.060000	12/31/2011	505.000	14,575.59
WALGREEN CO COM			0.00	16,695.30
WAG			454.50	14,575.59
_ 949746101	27.560000	12/31/2011	945.000	25,989.20
WELLS FARGO & CO NEW COM			0.00	26,044.20
WFC			831.60	25,989.20
_ 959802109	18.260000	12/31/2011	785.000	10,795.08
WESTERN UN CO COM			0.00	14,334.10
WU			314.00	10,795.08
_ 969457100	33.020000	12/31/2011	825.000	16,902.55
WILLIAMS COS INC COM			0.00	27,241.50
WMB			853.87	16,902.55

** END OF LIST **

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 015