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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: BALLANTINE FAMILY FUND

A Employer identification number: 84-6026270

Number and street (or P O box number if mail is not delivered to street address): DRAWER A

Room/suite:

B Telephone number (see instructions): 970-259-8000

City or town, state, and ZIP code: DURANGO CO 81302

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,517,413

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	67,666	67,666		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-48,687			
	b	Gross sales price for all assets on line 6a 86,462				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	18,979	67,666	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 1	3,000	1,500		1,500
	c	Other professional fees (attach schedule) STMT 2	22,000	1,100		20,900
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	656	656		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch) STMT 4	302	150		152
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,958	3,406	0	22,552
	25	Contributions, gifts, grants paid	186,200			186,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	212,158	3,406	0	208,752
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-193,179			
	b	**Net investment income** (if negative, enter -0-)		64,260		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	102,996	44,706	44,706
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less. allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 5	2,108,148	1,973,259	3,472,707
	14	Land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,211,144	2,017,965	3,517,413
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	240,911	240,911	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	31,832	31,832	
	29	Retained earnings, accumulated income, endowment, or other funds	1,938,401	1,745,222	
	30	**Total net assets or fund balances** (see instructions)	2,211,144	2,017,965	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,211,144	2,017,965	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,211,144
2	Enter amount from Part I, line 27a	2	-193,179
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,017,965
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,017,965

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	500 SH CITIGROUP INC	P	10/16/03	04/12/11
b	75,000 SH CD SALLIE MAE BANK	P	05/19/09	05/31/11
c	125 SH BROADRIDGE FINL (SOLUTIONS)	P	10/05/99	10/24/11
d	125 SH BROADRIDGE FINL	P	12/10/99	10/24/11
e	600 SH NOKIA CORP	P	04/20/00	10/24/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,159		24,749	-22,590
b	75,000		75,000	
c	2,681		2,189	492
d	2,681		2,469	212
e	3,941		30,742	-26,801

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-22,590
b				
c				492
d				212
e				-26,801

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -48,687

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	204,564	3,563,416	0.057407
2009	184,801	3,152,511	0.058620
2008	212,065	3,979,283	0.053292
2007	193,837	3,998,339	0.048479
2006	167,950	3,342,668	0.050244

2	**Total** of line 1, column (d)	2	0.268042
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053608
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,616,002
5	Multiply line 4 by line 3	5	193,847
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	643
7	Add lines 5 and 6	7	194,490
8	Enter qualifying distributions from Part XII, line 4	8	208,752

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	643
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	643
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	643
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,008		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,008
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	365
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 365 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NANCY WHITSON Telephone no. ▶ 970-247-3504

1275 MAIN AVE

Located at ▶ DURANGO CO ZIP+4 ▶ 81301

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X (No)
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NO DIRECT CHARITABLE ACTIVITIES	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,671,068
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	3,671,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,671,068
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	55,066
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,616,002
6	**Minimum investment return.** Enter 5% of line 5	6	180,800

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	180,800
2a	Tax on investment income for 2011 from Part VI, line 5 2a 643		
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	643
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	180,157
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	180,157
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	180,157

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	208,752
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	208,752
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	643
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	208,109

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					180,157
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only					
b Total for prior years: 20 ___ , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2011:					
a From 2006	3,076				
b From 2007					
c From 2008	15,350				
d From 2009	28,313				
e From 2010	27,739				
f **Total** of lines 3a through e		74,478			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 208,752					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					180,157
e Remaining amount distributed out of corpus		28,595			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		103,073			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions					
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		3,076			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		99,997			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008	15,350				
c Excess from 2009	28,313				
d Excess from 2010	27,739				
e Excess from 2011	28,595				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

NANCY WHITSON 970-375-4510
P.O. DRAWER A DURANGO CO 81302

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE DETAILED STATEMENT 7				186,200
Total			▶ 3a	186,200
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	67,666	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-48,687	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		18,979	0

13 Total. Add line 12, columns (b), (d), and (e) 13 18,979

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee: Alison? Ballantine — Date: Mar 28, 12 — Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
PATRICK J. BARRETT	[signature]	3/27/12	

Firm's name ▶	TAFOYA BARRETT AND ASSOCIATES PC	PTIN	P00237693
Firm's address ▶	150 E 9TH ST STE 300 DURANGO, CO 81301-5446	Firm's EIN ▶	84-1324604
		Phone no	970-259-8000

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 3,000	$ 1,500	$	$ 1,500
TOTAL	$ 3,000	$ 1,500	$ 0	$ 1,500

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXEC DIRECTOR SALARY EXP	$ 22,000	$ 1,100	$	$ 20,900
TOTAL	$ 22,000	$ 1,100	$ 0	$ 20,900

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	$ 656	$ 656	$	$
TOTAL	$ 656	$ 656	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
ANNUAL FEES	302	150		152
TOTAL	$ 302	$ 150	$ 0	$ 152

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED DETAIL STATEMENT #5-B	$ 2,108,148	$ 1,973,259		$ 3,472,707
TOTAL	$ 2,108,148	$ 1,973,259		$ 3,472,707

	Basis 12/31/2010	Basis 12/31/2011	FMV 12/31/2011
Amgen Inc - 400 Shares	26,515 19	26,515 19	25,684 00
Amgen Inc - 400 Shares	25,269 30	25,269 30	25,684 00
Automatic Data Proc - 500 Shares	20,452 32	20,452 32	27,005 00
Automatic Data Proc - 500 Shares	23,069 17	23,069 17	27,005 00
Berskshire Hathaway - 5 Shares	35,375 00	35,375 00	573,775 00
Berskshire Hathaway - 5 Shares	62,750 00	62,750 00	573,775 00
Boeing Company - 500 Shares	33,254 01	33,254 01	36,675 00
BP PLC - 1,000 Shares	59,616 14	59,616 14	42,740 00
Broadndge Finl -125 shares	2,189 46		
Solutions Inc (Broadndge Finl) - 125 Shares	2,469 59		
Chevron Corp - 600 Shares	22,607 23	22,607 23	63,840 00
Chevron Corp - 600 Shares	31,918 05	31,918 05	63,840 00
Cisco Systems Inc - 1200 Shares	33,375 85	33,375 85	21,696 00
Cisco Systems Inc - 800 Shares	28,774 35	28,774 35	14,464 00
Citigroup Inc - 500 Shares	24,748 97		
Conoco Phillips - 1,500 Shares	49,526 80	49,526 80	109,305 00
Deere Company - 1000 Shares	26,357 47	26,357 47	77,350 00
Dell Computer Corp - 600 Shares	25,680 99	25,680 99	8,778 00
Walt Disney Company - 900 Shares	33,787 05	33,787 05	33,750 00
Eli Lilly & Co - 350 Shares	25,359 44	25,359 44	14,546 00
Exxon Mobil Corp - 1,200 Shares	49,604 47	49,604 47	101,712 00
Exxon Mobil Corp - 500 Shares	20,518 86	20,518 86	42,380 00
General Electric - 1500 Shares	33,713 72	33,713 72	26,865 00
General Electric - 1998 - 900 Shares	25,463 35	25,463 35	16,119 00
Hewlett Packard - 1,000 Shares	24,314 33	24,314 33	25,760 00
Intel - 1,600 Shares	30,949 35	30,949 35	38,800 00
Intel - 1,700 Shares	34,065 96	34,065 96	41,225 00
Ishares MSCI EAFE Index Fund 1,300 SH	98,044 88	98,044 88	64,389 00
Ishares MSCI EAFE Index Fund 1,200 SH	95,983 25	95,983 25	59,436 00
Ishares MSCI EAFE Index Fund 1,200 SH	101,177 64	101,177 64	59,436 00
Ishares MSCI EAFE Emerging Mkts IF 400 SH	16,125 83	16,125 83	15,176 00
Ishares MSCI EAFE Emerging Mkts IF 500 SH	32,255 02	32,255 02	18,970 00
Ishares Trust Dow Jones 1350 SH	49,417 60	49,417 60	72,589 50
Johnson & Johnson - 1,000 Shares	33,243 07	33,243 07	65,580 00
Johnson & Johnson - 1998 - 600 Shares	21,244 60	21,244 60	39,348 00
Medtronic - 500 Shares	23,296 92	23,296 92	19,125 00
Medtronic - 500 Shares	26,134 06	26,134 06	19,125 00
Microsoft Co - 1200 Shares	26,044 60	26,044 60	31,152 00

2011 FORM 990-PF | OTHER INVESTMENTS | STATEMENT 5-B

	Basis 12/31/2010	*Basis* 12/31/2011	*FMV* 12/31/2011
Nokia Corp - 600 Shares	30,742 92		
Pfizer- 1500 Shares	29,970 35	29,970 35	32,460 00
Pfizer - 840 Shares	25,459 69	25,459 69	18,177 60
Pfizer - 700 Shares	26,168 93	26,168 93	15,148 00
Procter & Gamble Co 350 Shares	26,446 86	26,446 86	23,348 50
Progressive - 300 (stk splits PY) 1200 Shares	22,828 06	22,828 06	23,412 00
Progressive - 300 (stk splits PY) 1200 Shares	25,436 36	25,436 36	23,412 00
Royal Dutch Shell PLC - 800 Shares	8,635 00	8,635 00	58,472 00
Royal Dutch Shell PLC(Spons ADR A)-400 Shares	8,205 35	8,205 35	29,236 00
S&P US PFD Stk Index fd - 1500 Shares	48,505 22	48,505 22	53,430 00
Sector Spdr Utilities - 1850 Shares	50,622 44	50,622 44	66,563 00
SPDR S P Divid - 1300 Shares	50,915 68	50,915 68	70,031 00
Target Corp - 800 Shares	25,787 00	25,787 00	40,976 00
Target Corp - 800 Shares	26,668 69	26,668 69	40,976 00
Target Corp - 1,400 Shares	38,259 96	38,259 96	71,708 00
United Techs Corp - 350 Shares	27,654 31	27,654 31	25,581 50
US Bancorp (NEW) - 1,256 Shares	415 97	415 97	33,974 80
US Bancorp - 1,200 Shares	34,631 61	34,631 61	32,460 00
Walgreen Co - 600 Shares	8,015 18	8,015 18	19,836 00
Walgreen Co 1998 - 1,200 Shares	20,882 09	20,882 09	39,672 00
Wells Fargo & Co - 80 Shares	9,438 00	9,438 00	2,204 80
Wells Fargo & Co - 100 Shares	11,086 00	11,086 00	2,756 00
Wells Fargo & Co - 2,000 Shares	29,474 88	29,474 88	55,120 00
Wells Fargo & Co - 1200 Shares	23,413 79	23,413 79	33,072 00
Wells Fargo & Co - 120 Shares	29,388 40	29,388 40	3,307 20
3M Company - 1,200 Shares	266 09	266 09	98,076 00
Total Stocks	1,974,012 72	1,913,861 78	3,410,509 90
CD Sallie Mae Bank - 75,000 5/28/09	75,000 00		
Total CDs	75,000 00	-	-
Total Merrill Lynch	2,049,012 72	1,913,861 78	3,410,509 90

2011 FORM 990-PF OTHER INVESTMENTS STATEMENT 5-B

	Basis *12/31/2010*	*Basis* *12/31/2011*	*FMV* *12/31/2011*
UBS Account			
Cisco - 1000 Shares	23,870 00	23,870 00	18,080 00
Honeywell - 300 Shares	11,142 00	11,142 00	16,305 00
Target - 255 Shares	12,709 20	12,709 20	13,061 10
Deleware Large Cap - 919 049 Shares	11,419 68	11,680 29	14,750 73
Tota UBS	59,140 88	59,401 49	62,196 83
Total Investments	2,108,153 60	1,973,263 27	3,472,706 73

Federal Statements

Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
RICHARD G. BALLANTINE P.O. BOX 1879 DURANGO CO 81302-1879	PRESIDENT	0.15	0	0	0
HELEN B. HEALY 13 HAMPTON ROAD WICHITA KS 67207	TREASURER	0.15	0	0	0
ELIZABETH BALLANTINE 1113 BASIL ROAD MCLEAN VA 22101	VICE PRESIDE	0.15	0	0	0
WILLIAM G. BALLANTINE 3724 LAKE WASHINGTON BLVD NE KIRKLAND WA 98033	SECRETARY	0.15	0	0	0
JOE KECK 305 LA PLATA ROAD CORTEZ CO 81321	DIRECTOR	0.10	0	0	0
MARY JANE CLARK P.O. BOX 639 DURANGO CO 81302	DIRECTOR	0.10	0	0	0

BALLANTINE FAMILY FUND 84-6026270

2011 FORM 990-PF Part XV, Line 3a -Grants and Contributions paid during the Year STATEMENT 7

NAME	Address	CITY	ST	ZIP	PURPOSE	AMOUNT
3rd Avenue Arts	910 East 3rd Ave	Durango	CO	81301	Education Programs	2,500.00
A Theater Group	PO Box 56	Silverton	CO	81433	Production Support	2,000.00
Ability Consultants	600 S Washington #29	Cortez	CO	81321	Client Services	1,000.00
Adaptive Sports Association	451 Hungerford Dr #100	Rockville	MD	20850	Scholarships	1,000.00
Alternative Horizons	PO Box 503	Durango	CO	81302	Group Therapist	1,000.00
Archuleta County Education Center	PO Box 1079	Pagosa Springs	CO	81147	General Operating	3,000.00
Archuleta Seniors, Inc	PO Box 1507	Pagosa Springs	CO	81147	Medical Assistance Project	3,000.00
Assoc For Tribal Archives, Libraries & Museums	6308 Harden Dr	Oklahoma City	OK	73015	Endowment & Scholarships	4,000.00
Bayfield Lions Club Foundation	PO Box 13	Bayfield	CO	81122	Lions Hall	3,000.00
Bellevue Breakfast Rotary Club	PO Box 3003	Bellevue	WA	98009	Computer Lab for Antigua School	2,000.00
Big Brothers Big Sisters Of SW Colorado	PO Box 2154	Durango	CO	81302	Study Connection Program	2,500.00
Blue Star Moms of Durango	96 Valley View Dr	Bayfield	CO	81122	Sponsor Two Families	1,000.00
Boys & Girls Cllub of LaPlata County	2750 Main Ave	Durango	CO	81301	Project Learn	2,500.00
Bridge Emergency Shelter	PO Box 56	Cortez	CO	81321	General Operating	5,000.00
Childrens Kiva Montesson Preschool	PO Box 1417	Cortez	CO	81321	Tuition Subsidies	3,000.00
Colorado Housing, Inc.	PO Box 5918	Pagosa Springs	CO	81122	Counseling & Education Services	1,000.00
Colorado Mounted Rangers	PO Box 967	Colorado Springs	CO	80901	Troop D - LaPlata County	1,000 00
Colorado Nonprofit Association	455 Sherman Street #207	Denver	CO	80203	Training	2,000.00
Community Foundation Serving SW CO	PO Box 1673	Durango	CO	81302	Program Costs	9,000.00
Community Radio Project	PO Box 116	Cortez	CO	81321	Public Media Center	2,500.00
Cortez Addiction Recovery Services, Inc.	35 North Ash	Cortez	CO	81321	Treatment Services	2,000.00
Cortez Cultural Center	25 North Market St	Cortez	CO	81321	General Operating	5,500.00
Court Appointed Special Advocates, Inc - CASA	1490 Lafayette St #104	Denver	CO	80218	General Operating	2,500.00
Crow Canyon Archaeological Center	23390 Road K	Cortez	CO	81321	Experiential Educational Program	1,000.00
Durango Adult Education Center	701 Camino Del Rio #301	Durango	CO	81301	College Transition Class	2,500 00
Durango Arts Center	802 East 2nd Ave	Durango	CO	81301	Music Festival & Operating	4,000.00
Durango Choral Society	Box 1043	Durango	CO	81302	2011 Season Program	2,000.00
Durango Cowboy Gathering	PO Box 2571	Durango	CO	81302	Operating Costs	2,000 00
Durango Discovery Museum	1333 Camino Del Rio	Durango	CO	81301	STEM Education Programs	1,000.00
Durango Film Institute	PO Box 1587	Durango	CO	81302	Durango Independent Film Festival	2,000.00
Durango Foundation for Education Excellence	201 East 12th St	Durango	CO	81302	Language Art Support	2,000.00
Durango Independent Film Festival	145 E College Dr	Durango	CO	81301	General Operating	1,000.00
Durango Nature Studies	PO Box 3808	Durango	CO	81302	Welcome Center	2,000.00
Durango Railroad Historical Society	PO Box 543	Bayfield	CO	81122	Program Costs	1,000.00
First United Methodist Church - Cortez	PO Box 1016	Cortez	CO	81321	Hope's Kitchen	3,000.00
Fort Lewis College Foundation	1000 Rim Dr	Durango	CO	81301	Various Programs	6,000.00
FolkWest, Inc.	PO Box 3665	Pagosa Springs	CO	81147	Musical Instruments	1,000.00

Four Corners Charter Council	730 East Driscol	Cortez	CO	81321	Charter Program	1,000.00
Four Corners Child Advocacy Center	140 N Linden St	Cortez	CO	81321	Program costs	5,000.00
Four Corners Gay & Lesbian Alliance for Diversity	PO Box 1656	Durango	CO	81302	Four Corners Pride Festival	1,000.00
Four Corners School of Outdoor Education	PO Box 1029	Monticello	UT	84535	General Operating	1,000.00
Girl Scouts of Colorado	400 South Broadway	Denver	CO	80209	Girl Scout Community Garden	1,500.00
Habitat for Humanity of Archuleta County	PO Box 2827	Pagosa Springs	CO	81147	Construction	2,500.00
Habitat for Humanity of LaPlata County	10 Town Plaza 88	Durango	CO	81301	General Operating	2,500.00
Housing Solutions for the Southwest	295 Girard	Durango	CO	81303	General Operating	2,500 00
La Puente Home	PO Box 1235	Alamosa	CO	81101	General Operating	5,000.00
LaPlata Open Space Conservancy	PO Box 1651	Durango	CO	81302	Conservation Easement Transactions	1,000.00
League of Women Voters of Colorado	1410 Grant St., Ste B204	Denver	CO	80203	Education Fund	500.00
Mancos Friends of the Library	PO Box 1587	Mancos	CO	81328	Renaissance Faire	1,500.00
Mancos Valley Resources	PO Box 204	Mancos	CO	81328	Painted Turtles Studio, Inc.	2,000.00
Manna Soup Kitchen	1100 Avenida Del Sol	Durango	CO	81301	General Operating	5,000.00
Mercy Housing Mountain Plains	1999 broadway Ste 1000	Denver	CO	80202	Durango Resident Services	1,000.00
Mesa Verde Country Festivals, Inc.	PO Box HH	Cortez	CO	81321	Verde Fest Sustainability Fair	2,000.00
Montezuma County Partners	1011 N Mildred Road Ste A	Cortez	CO	81321	One to One Mentoring	2,500.00
Montezuma Land Conservancy	PO Box 1522	Cortez	CO	81321	Conservation Fellowship	2,500.00
Mountain Middle School	10 Town Plaza #446	Durango	CO	81301	Education	2,000.00
Mountain Studies Institute	PO Box 426	Silverton	CO	81433	Education Iniatives	1,000.00
National Trust for Historic Preservation	1785 Massachusetts Ave NW	Washington	DC	20036	General Operating	3,000 00
Onward! A Legacy Foundation	PO Box 26	Cortez	CO	81321	STUD	2,500.00
Pagosa Springs Art Alliance	3700 CR 600	Pagosa Springs	CO	81147	Pagosa Springs Center for the Arts	2,000.00
Paradox Valley School	PO Box 431	Paradox	CO	81429	School Expansion & Remodel	3,500 00
Pine River Youth Baseball, Inc.	PO Box 1083	Bayfield	CO	81122	Equipment Support	1,000.00
Pinon Project Family Resource Center	PO Box 1510	Cortez	CO	81321	Montelores Emergency Assistance	5,000 00
Planned Parenthood of the Rocky Mtns	7155 East 38th Ave	Denver	CO	80207	Teen Health Service Program	3,500.00
Project Merry Christmas	1315 Main Ave	Durango	CO	81301	General Operating	1,000.00
Reach Out and Read Colorado	4380 S Syracuse St	Denver	CO	80222	Literacy Program	1,000.00
Resources for Medical Education & Collaboration	One Mercado St #202	Durango	CO	81301	Stipends to undergraduates	500.00
Salvation Army - LaPlata County	180 E Ocean Blvd	Long Beach	CA	90802	Human Services	1,000.00
Salvation Army Territorial Headquarters	180 E Ocean Blvd	Long Beach	CA	90802	Prevention Dental Program	3,000.00
San Juan Basin Area Agency on Aging	PO Box 5456	Pagosa Springs	CO	81147	Silverton Chore & Homemaker Help	1,000.00
San Juan Board of Cooperative Schools	201 East 12th St	Durango	CO	81301	Science Fair-DestiNation Imagination	1,500.00
San Juan Citizens Alliance	PO Box 2461	Durango	CO	81302	Companeros Program Costs	2,500.00
San Juan County Historical Society	PO Box 154	Durango	CO	81433	Printer, Scanner & Camera	1,200.00
San Juan Resource Conservation & Development	PO Box 2021	Durango	CO	81302	Four Corners Film Office	2,000 00
San Juan Symphony	PO Box 1073	Durango	CO	81302	Youth Outreach & Eduction Program	1,000 00
Second Wind Fund, Inc	571 South Taft Street	Lakewood	CO	80228	Program Costs	1,000.00

BALLANTINE FAMILY FUND **84-6026270**

2011 FORM 990-PF	Part XV, Line 3a -Grants and Contributions paid during the Year				STATEMENT 7	
Seeds of Learning	PO Box 5831	Pagosa Springs	CO	81147	Hot Lunch & Snack Program	1,000.00
Snowboard Outreach Society Durango	PO Box 2020	Avon	CO	81620	General Operating	1,000.00
Southwest Colorado Concerts	PO Box 941	Cortez	CO	81321	Winter Concert Series	1,000.00
Southwest Conservation Corps	701 Camino Del Rio #101	Durango	CO	81301	Program Costs	1,000.00
Spring Creek Horse Rescue	39908 US Highway 160	Bayfield	CO	81122	General Operating	1,000.00
Telluride Repertory Theatre	PO Box 2469	Telluride	CO	81435	General Operating	1,000 00
The Deer Hill Foundation	PO Box 180	Mancos	CO	81328	Scholarships	2,500.00
Trails 2000	PO Box 3868	Durango	CO	81302	General Operating	2,000.00
University of Colorado Foundation	4740 Walnut Street	Boulder	CO	80301	Rural Health Scholarship	1,000.00
Women Resource Center	769 East 2nd Ave #6	Durango	CO	81302	Program costs	2,000 00
					2011 TOTAL	**186,200.00**