Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation: The Benjamin Fund, Inc.

Number and street (or P O box number if mail is not delivered to street address): 17 Peralta Ave

Room/suite:

City or town, state, and ZIP code: San Francisco, CA 94110-4828

A Employer identification number: 84-1618483

B Telephone number: 415-255-7296

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 11,822,458.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	33,257.	33,257.		
	4	Dividends and interest from securities	94,236.	94,236.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<23,667.>			
	b	Gross sales price for all assets on line 6a 958,982.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	58,900.	0.		Statement 1
	12	**Total.** Add lines 1 through 11	162,726.	127,493.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,000.	0.		9,500.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees Stmt 2	5,315.	0.		5,315.
	b	Accounting fees Stmt 3	2,155.	216.		1,293.
	c	Other professional fees Stmt 4	11,991.	11,304.		687.
	17	Interest				
	18	Taxes Stmt 5	13,553.	1,303.		0.
	19	Depreciation and depletion				
	20	Occupancy	342.	0.		342.
	21	Travel, conferences, and meetings	21,859.	0.		21,859.
	22	Printing and publications				
	23	Other expenses Stmt 6	29,690.	0.		26,661.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	94,905.	12,823.		65,657.
	25	Contributions, gifts, grants paid	1,083,113.			1,083,113.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,178,018.	12,823.		1,148,770.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<1,015,292.>			
	b	**Net investment income** (if negative, enter -0-)		114,670.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	11,182,375.	3,834,301.	3,834,301.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	1,000.		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations Stmt 7	0.	2,260,363.	2,322,674.
	b	Investments - corporate stock Stmt 8	199,408.	3,453,825.	3,512,833.
	c	Investments - corporate bonds Stmt 9	156,707.	1,142,515.	1,148,793.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 10	1,940,158.	1,773,352.	1,003,857.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	13,479,648.	12,464,356.	11,822,458.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	13,479,648.	12,464,356.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	13,479,648.	12,464,356.	
	31	**Total liabilities and net assets/fund balances**	13,479,648.	12,464,356.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,479,648.
2	Enter amount from Part I, line 27a	2	<1,015,292.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	12,464,356.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,464,356.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly traded securities	P	Various	Various
b	Publicly traded securities	P	Various	Various
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	310,047.		318,729.	<8,682.>
b	647,783.		663,920.	<16,137.>
c	1,152.			1,152.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<8,682.>
b				<16,137.>
c				1,152.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 <23,667.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,031,618.	12,650,493.	.081548
2009	412,126.	3,021,456.	.136400
2008	152,719.	2,258,381.	.067623
2007	129,501.	1,697,999.	.076267
2006	88,590.	1,628,240.	.054408

2	**Total** of line 1, column (d)	2	.416246
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.083249
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	12,499,005.
5	Multiply line 4 by line 3	5	1,040,530.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,147.
7	Add lines 5 and 6	7	1,041,677.
8	Enter qualifying distributions from Part XII, line 4	8	1,148,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,147.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,147.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,147.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	39,915.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	39,915.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	38,768.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 38,768. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Foundation Telephone no. ▶ 415-255-7296

Located at ▶ 17 Peralta Ave, San Francisco, CA ZIP+4 ▶ 94110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Medea Susan Benjamin 17 Peralta Ave San Francisco, CA 94110	President 1.00	0.	0.	0.
Kirsten Irgens-Moller 17 Peralta Ave San Francisco, CA 94110	Secretary 5.00	10,000.	0.	0.
Kevin Danaher 17 Peralta Ave San Francisco, CA 94110	Treasurer 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	11,013,236.
b	Average of monthly cash balances			1b	694,675.
c	Fair market value of all other assets			1c	981,434.
d	**Total** (add lines 1a, b, and c)			1d	12,689,345.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	12,689,345.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	190,340.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	12,499,005.
6	**Minimum investment return.** Enter 5% of line 5			6	624,950.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	624,950.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,147.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	8,717.		
c	Add lines 2a and 2b			2c	9,864.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	615,086.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	615,086.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	615,086.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,148,770.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,148,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,147.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,147,623.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					615,086.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2011:					
a From 2006					
b From 2007					
c From 2008					
d From 2009	26,460.				
e From 2010	1,032,514.				
f **Total** of lines 3a through e		1,058,974.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 1,148,770.					
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions) **		1,148,770.			
d Applied to 2011 distributable amount					0.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)		615,086.			615,086.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,592,658.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		1,592,658.			
10 Analysis of line 9:					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009					
d Excess from 2010	443,888.				
e Excess from 2011	1,148,770.				

** See Statement 11

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADC 1732 Wisconsin Ave NW Washington, DC 20007		Public charity	General support	1,100.
Advocates for Children 151 W 30th Street, 5th Fl New York, NY 10001		Public charity	General support	10,000.
AlterNet 101 Spear St, Suite 203 San Francisco, CA 94105		Public charity	General support	5,000.
American Muslim Voice 39675 Cedar Blvd, Ste 295-D Newark, CA 94560		Public charity	General support	1,200.
Anera 111 14th St NW #400 Washington, DC 20005		Public charity	General support	5,000.
Total See continuation sheet(s)			▶ 3a	1,083,113.
b Approved for future payment None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	33,257.	
4 Dividends and interest from securities			14	94,236.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531390	58,900.			
8 Gain or (loss) from sales of assets other than inventory			18	<23,667.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		58,900.		103,826.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 162,726.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date: 11-15-12

Title: Sec Bd of Dir

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self- employed	PTIN
Sue Fujitani	Sue Fujitani	11/15/12		P00542703

Firm's name ▶ Sue Fujitani

Firm's EIN ▶

Firm's address ▶ 3145 Geary #65
San Francisco, CA 94118

Phone no. 415-566-4619

The Benjamin Fund, Inc. 84-1618483

Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address No. 1	Grant Amount	Date of Grant	Amount Expended	Verification Date
Sister Fund 79 Fifth Ave, 4th Floor New York, NY	1,508.		1,508.	12/31/11

Purpose of Grant

Conference sponsorship

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Recipient's Name and Address No. 2	Grant Amount	Date of Grant	Amount Expended	Verification Date
MISFA info@misfa.org.af , AFGHANISTAN	500.		500.	12/31/11

Purpose of Grant

Rebuilding bombed homes

Date of Reports by Grantee	Diversions by Grantee

Results of Verification

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bankster's USA Center for Media Democracy 520 University Ave, Suite 260 Madison, WI 33703		Public charity	General support	2,500.
Bloomingdale Family Program 125 West 109th St New York, NY 10025		Public charity	General support	20,000.
Brave New Foundation 10510 Culver Blvd Culver City, CA 90232		Public charity	General support	50.
Causes - Network for Good 7920 Norfolk Ave, Ste 520 Bethesda, MD 20814		Public charity	General support	100.
Center for Economic and Policy Research 1611 Connecticut Ave, NW Suite 400 Washington, DC 20009		Public charity	General support	10,000.
Center on Budget and Policy Prioritys DC Fiscal Policy 820 First Street NE Ste 460 Washington, DC 20002		Public charity	General support	5,000.
Centro Campesino 216 N. Oak Avenue Owatonna, MN 55060		Public charity	General support	10,000.
CERSC/Mondoweiss PO Box 180165 Chicago, IL 60618		Public charity	General support	5,000.
Code Pink 2010 Linden Ave Venice, CA 90291		Public charity	General support	100,000.
Collateral Repair Project PO Box 8160 Medford, OR 97501		Public charity	General support	1,000.
Total from continuation sheets				1,060,813.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Common Dreams PO Box 443 Portland, ME 04112		Public charity	General support	5,000.
Communities for Better Environment 1904 Franklin St. Suite 600 Oakland, CA 94612		Public charity	General support	2,500.
Community Foundation for the National Capital Region 1201 15th St NW Ste 420 Washington, DC 20005		Public charity	General support	10,000.
Courage to Resist/AFGJ 484 Lake Park Ave #41 Oakland, CA 94610		Public charity	General support	2,530.
DC Vote 2000 P St. NW #200 Washington, DC 20036		Public charity	General support	2,500.
Democracy in Action 1700 Connecticut Ave NW Washington, DC 20009		Public charity	General support	525.
Democracy Now 207 W 25th St, 11th Fl New York, NY 10001		Public charity	General support	5,000.
Domestic Workers United 1201 Broadway Ste 907-908 New York, NY 10001		Public charity	General support	5,000.
Empower DC 1419 V St NW Washington, DC 20009		Public charity	General support	5,000.
Fellowship of Reconciliation 521 North Broadway Nyack, NY 10960		Public charity	General support	2,500.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Friends of Free Speech TV PO Box 44099 Denver, CO 80201		Public charity	General support	5,000.
Global Exchange 2017 Mission St San Francisco, CA 94110		Public charity	General support	405,000.
Global Fund for Women 222 Sutter St, Suite 500 San Francisco, CA 94108		Public charity	General support	2,500.
Green Festivals 2017 Mission St San Francisco, CA 94110		Public charity	General support	330,000.
Healthcare Now 1315 Spruce St. Philadelphia, PA 19107		Public charity	General support	2,500.
IGG*AliceWalkerBeauty 8th & Folsom San Francisco, CA 94110		Public charity	General support	500.
Institute for Policy Studies 1112 16th St NW Ste 600 Washington, DC 20036		Public charity	General support	11,000.
Interfaith Peacebuilders 1326 9th St NW Washington, DC 20001		Public charity	General support	2,500.
Jewish Voice for Peace 1611 Telegraph Ave, #550 Oakland, CA 94612		Public charity	General support	5,000.
Jews United for Justice 2027 Massachusetts Ave NW Washington, DC 20036		Public charity	General support	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jobs With Justice 1325 Massachusetts Ave NW Ste 200 Washington, DC 20005		Public charity	General support	2,500.
Just Foreign Policy 4410 Massachusetts Ave NW #290 Washington, DC 20016		Public charity	General support	5,000.
La Fuente 101 Avenue of the Americas 17th Floor New York, NY 10013		Public charity	General support	5,000.
La Union 621 Degraw St Brooklyn, NY 11217		Public charity	General support	10,000.
Liberty Tree PO Box 260217 Madison, WI 53726		Public charity	General support	500.
Link TV Po Box 2008 San Francisco, CA 94126		Public charity	General support	5,000.
Madre 121 W 27th St #301 New York, NY 10001		Public charity	General support	2,500.
MISFA (Katrin Fakiri) info@misfa.org.af		Foreign charity	General support	500.
National Lawyers Guild Foundation 132 Nassau St #922 New York, NY 10038		Public charity	General support	5,000.
National Literacy Project/Flanbwayan Haitian Literacy Project 208 Parkside Ave 2nd Fl Brooklyn, NY 11226		Public charity	General support	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Network for Good Presidio Bldg 1014 San Francisco, CA 94129		Public charity	General support	100.
Niac - National Iranian American Council 1411 K St NW Ste 600 Washington, DC 20005		Public charity	General support	5,000.
Nicaragua Network 1247 E St SE Washington, DC 53726		Public charity	General support	2,000.
One DC PO Box 26049 Washington, DC 20007		Public charity	General support	5,000.
Pace Bene 2501 Harrison St Oakland, CA 94612		Public charity	General support	2,500.
Peace Action Education Fund 1100 Wayne Ave Ste 1020 Silver Spring, MD 20910		Public charity	General support	2,500.
Public Citizen Foundation 1600 20th St NW Washington, DC 20009		Public charity	General support	5,000.
School of America's Watch Ed. Fund PO Box 4566 Washington, DC 20017		Public charity	General support	5,000.
Sister Fund 79 Fifth Ave, 4th Floor New York, NY 10003		Private foundation	General support	1,508.
Tell the Word/Speaking Truth to Power 1640 Columbia Rd NW Washington, DC 20001		Public charity	General support	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Jerusalem Fund 2425 Virginia Ave Washington, DC 20037		Public charity	General support	1,000.
The Nation Institute 116 East 16th St, 8th Floor New York, NY 10003		Public charity	General support	5,000.
United for Peace and Justice PO Box 607 Times Square Station New York, NY 10108		Public charity	General support	2,000.
US Campaign to End the Occupation PO Box 21539 Washington, DC 20009		Public charity	General support	7,000.
Voices of Creative Nonviolence 1249 W Argyle St #2 Chicago, IL 60640		Public charity	General support	5,000.
Women Thrive 1825 Connecticut Ave NW, Suite 600 Washington, DC 20009		Public charity	General support	2,500.
WPFW Pacifica Radio 2390 Champlain St SW Washington, DC 20009		Public charity	General support	2,000.
Total from continuation sheets				

Form 990-PF Other Income Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Ordinary income from partnership	58,900.	0.	
Total to Form 990-PF, Part I, line 11	58,900.	0.	

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Program consultations	5,315.	0.		5,315.
To Fm 990-PF, Pg 1, ln 16a	5,315.	0.		5,315.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bookkeeping and tax preparation	2,155.	216.		1,293.
To Form 990-PF, Pg 1, ln 16b	2,155.	216.		1,293.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management	11,304.	11,304.		0.
Program consultant	687.	0.		687.
To Form 990-PF, Pg 1, ln 16c	11,991.	11,304.		687.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax withheld	1,303.	1,303.		0.
Excise tax on investment income	4,000.	0.		0.
Unrelated business income tax	8,250.	0.		0.
To Form 990-PF, Pg 1, ln 18	13,553.	1,303.		0.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Office expenses	26,661.	0.		26,661.
Other p/s expenses	3,029.	0.		0.
To Form 990-PF, Pg 1, ln 23	29,690.	0.		26,661.

Form 990-PF U.S. and State/City Government Obligations Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Fixed income - government	X		2,260,363.	2,322,674.
Total U.S. Government Obligations			2,260,363.	2,322,674.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			2,260,363.	2,322,674.

Form 990-PF	Corporate Stock	Statement 8

Description	Book Value	Fair Market Value
Schedule - equities	241,686.	262,423.
Equities	3,212,139.	3,250,410.
Total to Form 990-PF, Part II, line 10b	3,453,825.	3,512,833.

Form 990-PF	Corporate Bonds	Statement 9

Description	Book Value	Fair Market Value
Schedule - corporate bond	0.	0.
Schedule - bond funds	207,172.	217,191.
Fixed income - corporate bonds	935,343.	931,602.
Total to Form 990-PF, Part II, line 10c	1,142,515.	1,148,793.

Form 990-PF	Other Investments	Statement 10

Description	Valuation Method	Book Value	Fair Market Value
Partnership interest	COST	1,748,102.	981,434.
Schedule-Unit Investment Trust	COST	0.	0.
Schedule - Mutual Funds	COST	25,250.	22,423.
Total to Form 990-PF, Part II, line 13		1,773,352.	1,003,857.

Form 990-PF

Election Under Regulations Section 53.4942(a)-3(d)(2) to Treat Excess Qualifying Distributions as Distributions out of Corpus

Statement 11

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the foundation hereby elects to treat $1,032,514 of current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

HARRINGTON
INVESTMENTS, INC.

PORTFOLIO APPRAISAL

The Benjamin Fund

December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
FINANCIALS									
300	BANK OF HAWAII	50.99	15,296	44.49	13,347	2.5	1.800	540	4.0
			15,296		13,347	2.5		540	4.0
HEALTH CARE									
100	FRESENIUS MED	67.39	6,739	67.98	6,798	1.3	0.000	0	0.0
50	INTUITIVE SURGICAL	434.87	21,743	463.01	23,150	4.3	0.000	0	0.0
300	JOHNSON & JOHNSON	67.45	20,236	65.58	19,674	3.7	2.280	684	3.5
			48,718		49,622	9.3		684	1.4
INDUSTRIALS									
350	CANADIAN NATL RR	71.23	24,930	78.56	27,496	5.1	1.300	455	1.7
200	UPS	71.35	14,270	73.19	14,638	2.7	2.080	416	2.8
			39,200		42,134	7.9		871	2.1
INFORMATION TECHNOLOGY									
50	APPLE COMPUTER	64.21	3,210	405.00	20,250	3.8	0.000	0	0.0
500	CISCO SYSTEMS	23.67	11,836	18.08	9,040	1.7	0.240	120	1.3
800	INTEL CORP	23.91	19,128	24.25	19,400	3.6	0.840	672	3.5
			34,175		48,690	9.1		792	1.6
MATERIALS									
300	NUCOR CORP	40.54	12,163	39.57	11,871	2.2	1.480	444	3.7
			12,163		11,871	2.2		444	3.7

HARRINGTON
INVESTMENTS, INC.

PORTFOLIO APPRAISAL

The Benjamin Fund

December 31, 2011

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unit Income	Annual Income	Cur. Yield
TELECOMMUNICATIONS SERVICES									
345	CHORUS LIMITED	11.91	4,109	12.17	4,198	0.8	0.000	0	0.0
1,726	NZ TELECOM	7.21	12,451	7.99	13,791	2.6	0.440	759	5.5
			16,560		17,989	3.4		759	4.2
UTILITIES									
200	HAWAIIAN ELEC	15.69	3,138	26.48	5,296	1.0	1.240	248	4.7
300	NW NATURAL GAS	47.15	14,146	47.93	14,379	2.7	1.780	534	3.7
			17,284		19,675	3.7		782	4.0
	EQUITIES Total		241,686		262,423	49.1		5,346	2.0
MUTUAL FUNDS									
764	PORTFOLIO 21 CL I	33.05	25,250	29.35	22,423	4.2	0.235	180	0.8
			25,250		22,423	4.2		180	0.8
TOTAL PORTFOLIO			**506,631**		**534,560**	**100.0**		**11,682**	**2.2**

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	63,371.27	63,371.27		**63,371.27**		

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABBOTT LABS	ABT	02/28/11	220	48.0655	10,574.43	56.2300	12,370.60	1,796.17	423	3.41
		04/04/11	50	50.3500	2,517.50	56.2300	2,811.50	294.00	96	3.41
		05/03/11	50	52.8900	2,644.50	56.2300	2,811.50	167.00	96	3.41
		06/02/11	60	51.3000	3,078.00	56.2300	3,373.80	295.80	116	3.41
		07/05/11	50	53.0200	2,651.00	56.2300	2,811.50	160.50	96	3.41
		08/02/11	70	50.1300	3,509.10	56.2300	3,936.10	427.00	135	3.41
		08/05/11	20	49.2300	984.60	56.2300	1,124.60	140.00	39	3.41
		09/02/11	60	51.5600	3,093.60	56.2300	3,373.80	280.20	116	3.41
		10/03/11	56	51.1300	2,863.28	56.2300	3,148.88	285.60	108	3.41
		11/03/11	57	53.6400	3,057.48	56.2300	3,205.11	147.63	110	3.41
		12/02/11	114	54.3756	6,198.82	56.2300	6,410.22	211.40	219	3.41
Subtotal			807		*41,172.31*		***45,377.61***	*4,205.30*	***1,554***	*3.41*
ACE LIMITED	ACE	10/10/11	310	61.9900	19,216.90	70.1200	21,737.20	2,520.30	583	2.68
		11/03/11	48	71.9000	3,451.20	70.1200	3,365.76	(85.44)	91	2.68
		12/02/11	53	68.8000	3,646.40	70.1200	3,716.36	69.96	100	2.68
Subtotal			*411*		*26,314.50*		***28,819.32***	*2,504.82*	***774***	*2.68*
AMER EXPRESS COMPANY	AXP	02/28/11	170	43.4255	7,382.35	47.1700	8,018.90	636.55	123	1.52
		04/04/11	30	45.3500	1,360.50	47.1700	1,415.10	54.60	22	1.52
		05/03/11	40	49.7800	1,991.20	47.1700	1,886.80	(104.40)	29	1.52
		06/02/11	50	50.3700	2,518.50	47.1700	2,358.50	(160.00)	36	1.52
		07/05/11	40	52.4700	2,098.80	47.1700	1,886.80	(212.00)	29	1.52
		08/02/11	40	49.5900	1,983.60	47.1700	1,886.80	(96.80)	29	1.52
		08/05/11	20	47.0300	940.60	47.1700	943.40	2.80	15	1.52
		09/02/11	40	49.1000	1,964.00	47.1700	1,886.80	(77.20)	29	1.52

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
AMER EXPRESS COMPANY	AXP	10/03/11	48	45.0200	2,160.96	47.1700	2,264.16	103.20	35	1.52
		11/03/11	48	50.7100	2,434.08	47.1700	2,264.16	(169.92)	35	1.52
		12/02/11	73	48.4500	3,536.85	47.1700	3,443.41	(93.44)	53	1.52
Subtotal			599		*28,371.44*		***28,254.83***	*(116.61)*	**435**	*1.52*
AT& T INC	T	02/28/11	590	28.3000	16,697.00	30.2400	17,841.60	1,144.60	1,039	5.82
		04/04/11	150	30.7356	4,610.34	30.2400	4,536.00	(74.34)	264	5.82
		05/03/11	120	31.7893	3,814.72	30.2400	3,628.80	(185.92)	212	5.82
		06/02/11	170	31.0100	5,271.70	30.2400	5,140.80	(130.90)	300	5.82
		07/05/11	150	31.6381	4,745.72	30.2400	4,536.00	(209.72)	264	5.82
		08/02/11	180	29.2155	5,258.79	30.2400	5,443.20	184.41	317	5.82
		09/02/11	200	28.2000	5,640.00	30.2400	6,048.00	408.00	352	5.82
		10/03/11	162	28.7350	4,655.07	30.2400	4,898.88	243.81	286	5.82
		11/03/11	173	29.3150	5,071.50	30.2400	5,231.52	160.02	305	5.82
		12/02/11	285	29.0400	8,276.40	30.2400	8,618.40	342.00	502	5.82
Subtotal			*2,180*		*64,041.24*		***65,923.20***	*1,881.96*	***3,841***	*5.82*
BANK OF NOVA SCOTIA	BNS	02/28/11	250	61.6128	15,403.20	49.8100	12,452.50	(2,950.70)	513	4.11
		04/04/11	60	61.4600	3,687.60	49.8100	2,988.60	(699.00)	124	4.11
		05/03/11	60	61.1900	3,671.40	49.8100	2,988.60	(682.80)	124	4.11
		06/02/11	70	59.0300	4,132.10	49.8100	3,486.70	(645.40)	144	4.11
		07/05/11	60	60.2200	3,613.20	49.8100	2,988.60	(624.60)	124	4.11
		08/02/11	80	55.4900	4,439.20	49.8100	3,984.80	(454.40)	165	4.11
		08/05/11	20	52.6400	1,052.80	49.8100	996.20	(56.60)	42	4.11
		09/02/11	70	54.5200	3,816.40	49.8100	3,486.70	(329.70)	144	4.11
		10/03/11	78	49.4300	3,855.54	49.8100	3,885.18	29.64	160	4.11
		11/03/11	61	51.7200	3,154.92	49.8100	3,038.41	(116.51)	126	4.11
		12/02/11	144	48.4440	6,975.95	49.8100	7,172.64	196.69	296	4.11
Subtotal			953		*53,802.31*		***47,468.93***	*(6,333.38)*	***1,962***	*4.11*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
BHP BILLITON LTD ADR	BHP	02/28/11	330	94.3191	31,125.33	70.6300	23,307.90	(7,817.43)	667	2.86
		02/28/11	90	94.1005	8,469.05◆	70.6300	6,356.70	(2,112.35)	182	2.86
		04/04/11	100	97.7338	9,773.38	70.6300	7,063.00	(2,710.38)	202	2.86
		05/03/11	110	98.2353	10,805.89	70.6300	7,769.30	(3,036.59)	223	2.86
		06/02/11	10	93.1900	931.90	70.6300	706.30	(225.60)	21	2.86
		07/05/11	110	94.9300	10,442.30	70.6300	7,769.30	(2,673.00)	223	2.86
		08/02/11	110	88.9700	9,786.70	70.6300	7,769.30	(2,017.40)	223	2.86
		09/02/11	120	82.5000	9,900.00	70.6300	8,475.60	(1,424.40)	243	2.86
		10/03/11	116	66.1800	7,676.88	70.6300	8,193.08	516.20	235	2.86
		11/03/11	93	78.5000	7,300.50	70.6300	6,568.59	(731.91)	188	2.86
		12/02/11	162	75.6700	12,258.54	70.6300	11,442.06	(816.48)	328	2.86
Subtotal			*1,351*		*118,470.47*		**95,421.13**	*(23,049.34)*	**2,735**	2.86
BRISTOL-MYERS SQUIBB CO	BMY	02/28/11	630	25.7573	16,227.16	35.2400	22,201.20	5,974.04	857	3.85
		04/04/11	150	26.7264	4,008.96	35.2400	5,286.00	1,277.04	204	3.85
		05/03/11	150	28.8500	4,327.50	35.2400	5,286.00	958.50	204	3.85
		06/02/11	170	28.1345	4,782.87	35.2400	5,990.80	1,207.93	232	3.85
		07/05/11	160	29.1045	4,656.72	35.2400	5,638.40	981.68	218	3.85
		08/02/11	170	28.6300	4,867.10	35.2400	5,990.80	1,123.70	232	3.85
		08/05/11	70	27.0400	1,892.80	35.2400	2,466.80	574.00	96	3.85
		09/02/11	170	29.4050	4,998.85	35.2400	5,990.80	991.95	232	3.85
		10/03/11	169	31.6500	5,348.85	35.2400	5,955.56	606.71	230	3.85
		11/03/11	177	31.5950	5,592.32	35.2400	6,237.48	645.16	241	3.85
		12/02/11	323	33.0156	10,664.04	35.2400	11,382.52	718.48	440	3.85
Subtotal			*2,339*		*67,367.17*		**82,426.36**	*15,059.19*	**3,186**	3.85
CAMECO CORP COM	CCJ	02/28/11	220	40.7100	8,956.20	18.0500	3,971.00	(4,985.20)	87	2.17
		03/05/11	50	41.8604	2,093.02◆	18.0500	902.50	(1,190.52)	20	2.17
		05/03/11	60	30.1000	1,806.00	18.0500	1,083.00	(723.00)	24	2.17
		06/02/11	50	28.8800	1,444.00	18.0500	902.50	(541.50)	20	2.17
		07/05/11	60	26.3900	1,583.40	18.0500	1,083.00	(500.40)	24	2.17
		08/02/11	60	26.2700	1,576.20	18.0500	1,083.00	(493.20)	24	2.17
		08/05/11	20	23.7400	474.80	18.0500	361.00	(113.80)	8	2.17

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CAMECO CORP COM	CCJ	09/02/11	60	22.6600	1,359.60	18.0500	1,083.00	(276.60)	24	2.17
		10/03/11	82	17.7200	1,453.04	18.0500	1,480.10	27.06	33	2.17
		12/02/11	140	19.1010	2,674.14	18.0500	2,527.00	(147.14)	55	2.17
Subtotal			*802*		*23,420.40*		***14,476.10***	*(8,944.30)*	***319***	*2.17*
CANADIAN NATL RAILWAY CO	CNI	02/28/11	170	73.3464	12,468.89	78.5600	13,355.20	886.31	218	1.62
		04/04/11	50	75.9600	3,798.00	78.5600	3,928.00	130.00	64	1.62
		05/03/11	40	77.2500	3,090.00	78.5600	3,142.40	52.40	52	1.62
		06/02/11	50	76.2200	3,811.00	78.5600	3,928.00	117.00	64	1.62
		07/05/11	40	80.2400	3,209.60	78.5600	3,142.40	(67.20)	52	1.62
		08/02/11	50	73.7800	3,689.00	78.5600	3,928.00	239.00	64	1.62
		08/05/11	20	69.7400	1,394.80	78.5600	1,571.20	176.40	26	1.62
		09/02/11	40	72.5700	2,902.80	78.5600	3,142.40	239.60	52	1.62
		10/03/11	55	66.2500	3,643.75	78.5600	4,320.80	677.05	71	1.62
		11/03/11	49	78.4900	3,846.01	78.5600	3,849.44	3.43	63	1.62
		12/02/11	83	77.6000	6,440.80	78.5600	6,520.48	79.68	106	1.62
Subtotal			*647*		*48,294.65*		***50,828.32***	*2,533.67*	***832***	*1.62*
CATERPILLAR INC DEL	CAT	02/28/11	270	102.2145	27,597.94	90.6000	24,462.00	(3,135.94)	497	2.03
		04/04/11	70	112.8600	7,900.20	90.6000	6,342.00	(1,558.20)	129	2.03
		05/03/11	70	113.5000	7,945.00	90.6000	6,342.00	(1,603.00)	129	2.03
		06/02/11	60	102.7000	6,162.00	90.6000	5,436.00	(726.00)	111	2.03
		07/05/11	80	108.3600	8,668.80	90.6000	7,248.00	(1,420.80)	148	2.03
		08/02/11	70	100.2900	7,020.30	90.6000	6,342.00	(678.30)	129	2.03
		08/05/11	30	88.3600	2,650.80	90.6000	2,718.00	67.20	56	2.03
		09/02/11	70	86.1800	6,032.60	90.6000	6,342.00	309.40	129	2.03
		10/03/11	87	72.8200	6,335.34	90.6000	7,882.20	1,546.86	161	2.03
		11/03/11	61	95.3900	5,818.79	90.6000	5,526.60	(292.19)	113	2.03
		12/02/11	142	96.8956	13,759.18	90.6000	12,865.20	(893.98)	262	2.03
Subtotal			*1,010*		*99,890.95*		***91,506.00***	*(8,384.95)*	***1,864***	*2.03*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CENTURYLINK INC SHS	CTL	02/28/11	264	40.5829	10,713.89	37.2000	9,820.80	(893.09)	766	7.79
		04/04/11	70	40.2300	2,816.10	37.2000	2,604.00	(212.10)	203	7.79
		05/03/11	60	40.7500	2,445.00	37.2000	2,232.00	(213.00)	174	7.79
		06/02/11	70	41.9100	2,933.70	37.2000	2,604.00	(329.70)	203	7.79
		07/05/11	70	40.9500	2,866.50	37.2000	2,604.00	(262.50)	203	7.79
		08/02/11	60	37.4600	2,247.60	37.2000	2,232.00	(15.60)	174	7.79
		08/05/11	40	33.5700	1,342.80	37.2000	1,488.00	145.20	116	7.79
		09/02/11	70	34.3300	2,403.10	37.2000	2,604.00	200.90	203	7.79
		10/03/11	84	32.6900	2,745.96	37.2000	3,124.80	378.84	244	7.79
		11/03/11	31	36.4700	1,130.57	37.2000	1,153.20	22.63	90	7.79
		12/02/11	202	35.7150	7,214.43	37.2000	7,514.40	299.97	586	7.79
Subtotal			*1,021*		*38,859.65*		***37,981.20***	*(878.45)*	***2,962***	7.79
CHEVRON CORP	CVX	02/28/11	280	103.0246	28,846.89	106.4000	29,792.00	945.11	908	3.04
		04/04/11	70	108.1000	7,567.00	106.4000	7,448.00	(119.00)	227	3.04
		05/03/11	70	106.6800	7,467.60	106.4000	7,448.00	(19.60)	227	3.04
		06/02/11	70	101.5700	7,109.90	106.4000	7,448.00	338.10	227	3.04
		07/05/11	60	105.0000	6,300.00	106.4000	6,384.00	84.00	195	3.04
		08/02/11	80	105.0200	8,401.60	106.4000	8,512.00	110.40	260	3.04
		08/05/11	30	96.9700	2,909.10	106.4000	3,192.00	282.90	98	3.04
		09/02/11	80	96.8300	7,746.40	106.4000	8,512.00	765.60	260	3.04
		10/03/11	86	91.5200	7,870.72	106.4000	9,150.40	1,279.68	279	3.04
		11/03/11	68	105.9300	7,203.24	106.4000	7,235.20	31.96	221	3.04
		12/02/11	143	101.8600	14,565.98	106.4000	15,215.20	649.22	464	3.04
Subtotal			*1,037*		*105,988.43*		***110,336.80***	*4,348.37*	***3,366***	3.04
CHUBB CORP	CB	02/28/11	220	60.6755	13,348.63	69.2200	15,228.40	1,879.77	344	2.25
		04/04/11	50	61.8100	3,090.50	69.2200	3,461.00	370.50	78	2.25
		05/03/11	60	64.9100	3,894.60	69.2200	4,153.20	258.60	94	2.25
		06/02/11	50	64.9100	3,245.50	69.2200	3,461.00	215.50	78	2.25
		07/05/11	60	62.3400	3,740.40	69.2200	4,153.20	412.80	94	2.25
		08/02/11	50	62.4000	3,120.00	69.2200	3,461.00	341.00	78	2.25
		08/05/11	30	59.8500	1,795.50	69.2200	2,076.60	281.10	47	2 25

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BENJAMIN FUND INC

Account Number:

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CHUBB CORP	CB	09/02/11	60	61.3100	3,678.60	69.2200	4,153.20	474.60	94	2.25
		10/03/11	61	59.6300	3,637.43	69.2200	4,222.42	584.99	96	2.25
		11/03/11	61	66.9900	4,086.39	69.2200	4,222.42	136.03	96	2.25
		12/02/11	109	66.8230	7,283.71	69.2200	7,544.98	261.27	171	2.25
Subtotal			811		50,921.26		**56,137.42**	5,216.16	***1,270***	2.25
COCA COLA COM	KO	02/28/11	200	64.3656	12,873.12	69.9700	13,994.00	1,120.88	376	2.68
		04/04/11	50	67.6900	3,384.50	69.9700	3,498.50	114.00	94	2.68
		05/03/11	50	67.7200	3,386.00	69.9700	3,498.50	112.50	94	2.68
		06/02/11	60	66.1100	3,966.60	69.9700	4,198.20	231.60	113	2.68
		07/05/11	50	68.2000	3,410.00	69.9700	3,498.50	88.50	94	2.68
		08/02/11	50	67.3400	3,367.00	69.9700	3,498.50	131.50	94	2.68
		08/05/11	20	66.0200	1,320.40	69.9700	1,399.40	79.00	38	2.68
		09/02/11	60	69.9300	4,195.80	69.9700	4,198.20	2.40	113	2.68
		10/03/11	70	66.2100	4,634.70	69.9700	4,897.90	263.20	132	2.68
		11/03/11	41	68.3400	2,801.94	69.9700	2,868.77	66.83	78	2.68
		12/02/11	109	66.5250	7,251.23	69.9700	7,626.73	375.50	205	2.68
Subtotal			760		50,591.29		**53,177.20**	2,585.91	***1,431***	2.68
COMCAST CRP NEW CL A SPL	CMCSK	02/28/11	340	24.2499	8,244.97	23.5600	8,010.40	(234.57)	153	1.91
		04/04/11	90	23.6300	2,126.70	23.5600	2,120.40	(6.30)	41	1.91
		05/03/11	80	24.9000	1,992.00	23.5600	1,884.80	(107.20)	36	1.91
		06/02/11	90	23.2800	2,095.20	23.5600	2,120.40	25.20	41	1.91
		07/05/11	70	24.8700	1,740.90	23.5600	1,649.20	(91.70)	32	1.91
		08/02/11	120	22.7658	2,731.90	23.5600	2,827.20	95.30	54	1.91
		09/02/11	110	20.9456	2,304.02	23.5600	2,591.60	287.58	50	1.91
		10/03/11	97	20.7700	2,014.69	23.5600	2,285.32	270.63	44	1.91
		11/03/11	108	22.8200	2,464.56	23.5600	2,544.48	79.92	49	1.91
		12/02/11	117	23.2516	2,720.44	23.5600	2,756.52	36.08	53	1.91
Subtotal			*1,222*		*28,435.38*		**28,790.32**	354.94	**553**	1.91

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CONOCOPHILLIPS	COP	02/28/11	190	77.5045	14,725.87	72.8700	13,845.30	(880.57)	502	3.62
		04/04/11	40	79.6700	3,186.80	72.8700	2,914.80	(272.00)	106	3.62
		05/03/11	60	74.6000	4,476.00	72.8700	4,372.20	(103.80)	159	3.62
		06/02/11	40	72.4800	2,899.20	72.8700	2,914.80	15.60	106	3.62
		07/05/11	50	75.7600	3,788.00	72.8700	3,643.50	(144.50)	132	3.62
		08/02/11	50	71.7500	3,587.50	72.8700	3,643.50	56.00	132	3.62
		08/05/11	20	67.1900	1,343.80	72.8700	1,457.40	113.60	53	3.62
		09/02/11	50	66.8000	3,340.00	72.8700	3,643.50	303.50	132	3.62
		10/03/11	59	62.1500	3,666.85	72.8700	4,299.33	632.48	156	3.62
		11/03/11	44	69.7800	3,070.32	72.8700	3,206.28	135.96	117	3.62
		12/02/11	90	72.3000	6,507.00	72.8700	6,558.30	51.30	238	3.62
Subtotal			693		*50,591.34*		***50,498.91***	*(92.43)*	***1,833***	3.62
CONSOL ENERGY INC COM	CNX	02/28/11	170	50.2230	8,537.91	36.7000	6,239.00	(2,298.91)	85	1.36
		04/04/11	50	52.6800	2,634.00	36.7000	1,835.00	(799.00)	25	1.36
		05/03/11	50	52.2500	2,612.50	36.7000	1,835.00	(777.50)	25	1.36
		06/02/11	30	50.3600	1,510.80	36.7000	1,101.00	(409.80)	15	1.36
		07/05/11	50	48.2800	2,414.00	36.7000	1,835.00	(579.00)	25	1.36
		08/02/11	40	51.8000	2,072.00	36.7000	1,468.00	(604.00)	20	1.36
		08/05/11	20	42.8000	856.00	36.7000	734.00	(122.00)	10	1.36
		09/02/11	50	44.6800	2,234.00	36.7000	1,835.00	(399.00)	25	1.36
		10/03/11	66	32.3700	2,136.42	36.7000	2,422.20	285.78	33	1.36
		12/02/11	111	41.1900	4,572.09	36.7000	4,073.70	(498.39)	56	1.36
Subtotal			637		*29,579.72*		***23,377.90***	*(6,201.82)*	***319***	*1.36*
DEERE CO	DE	02/28/11	250	90.2900	22,572.50	77.3500	19,337.50	(3,235.00)	410	2.12
		04/04/11	50	99.0700	4,953.50	77.3500	3,867.50	(1,086.00)	82	2.12
		05/03/11	70	95.5900	6,691.30	77.3500	5,414.50	(1,276.80)	115	2.12
		06/02/11	60	84.5100	5,070.60	77.3500	4,641.00	(429.60)	99	2.12
		07/05/11	60	84.9400	5,096.40	77.3500	4,641.00	(455.40)	99	2.12
		08/02/11	60	78.6500	4,719.00	77.3500	4,641.00	(78.00)	99	2.12
		08/05/11	30	72.1000	2,163.00	77.3500	2,320.50	157.50	50	2.12
		09/02/11	70	78.6100	5,502.70	77.3500	5,414.50	(88.20)	115	2.12

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DEERE CO	DE	10/03/11	78	64.1300	5,002.14	77.3500	6,033.30	1,031.16	128	2.12
		11/03/11	55	75.1700	4,134.35	77.3500	4,254.25	119.90	91	2.12
		12/02/11	139	77.6100	10,787.79	77.3500	10,751.65	(36.14)	228	2.12
Subtotal			*922*		*76,693.28*		***71,316.70***	*(5,376.58)*	***1,516***	*2.12*
DIAGEO PLC SPSD ADR NEW	DEO	02/28/11	210	78.2491	16,432.33	87.4200	18,358.20	1,925.87	545	2.96
		04/04/11	60	76.7600	4,605.60	87.4200	5,245.20	639.60	156	2.96
		05/03/11	50	80.7800	4,039.00	87.4200	4,371.00	332.00	130	2.96
		06/02/11	50	85.3600	4,268.00	87.4200	4,371.00	103.00	130	2.96
		07/05/11	50	83.7300	4,186.50	87.4200	4,371.00	184.50	130	2.96
		08/02/11	70	80.2000	5,614.00	87.4200	6,119.40	505.40	182	2.96
		08/05/11	20	78.1400	1,562.80	87.4200	1,748.40	185.60	52	2.96
		09/02/11	50	80.2900	4,014.50	87.4200	4,371.00	356.50	130	2.96
		10/03/11	63	76.2100	4,801.23	87.4200	5,507.46	706.23	164	2.96
		11/03/11	57	83.5700	4,763.49	87.4200	4,982.94	219.45	148	2.96
		12/02/11	116	84.4000	9,790.40	87.4200	10,140.72	350.32	302	2.96
Subtotal			*796*		*64,077.85*		***69,586.32***	*5,508.47*	***2,069***	*2.96*
ENBRIDGE INC COM	ENB	02/28/11	380	29.7963	11,322.63	37.4100	14,215.80	2,893.17	426	2.99
		04/04/11	100	31.4700	3,147.00	37.4100	3,741.00	594.00	112	2.99
		05/03/11	100	32.5800	3,258.00	37.4100	3,741.00	483.00	112	2.99
		06/02/11	100	32.1164	3,211.64	37.4100	3,741.00	529.36	112	2.99
		07/05/11	90	32.9000	2,961.00	37.4100	3,366.90	405.90	101	2.99
		08/02/11	120	32.7710	3,932.52	37.4100	4,489.20	556.68	135	2.99
		08/05/11	40	30.7900	1,231.60	37.4100	1,496.40	264.80	45	2.99
		09/02/11	100	33.1594	3,315.94	37.4100	3,741.00	425.06	112	2.99
		10/03/11	131	31.3987	4,113.24	37.4100	4,900.71	787.47	147	2.99
		11/03/11	88	34.3900	3,026.32	37.4100	3,292.08	265.76	99	2.99
		12/02/11	216	34.7754	7,511.49	37.4100	8,080.56	569.07	242	2.99
Subtotal			*1,465*		*47,031.38*		***54,805.65***	*7,774.27*	***1,643***	*2.99*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EQT CORP	EQT	02/28/11	170	48.8845	8,310.38	54.7900	9,314.30	1,003.92	150	1.60
		04/04/11	40	50.2800	2,011.20	54.7900	2,191.60	180.40	36	1.60
		05/03/11	40	52.8300	2,113.20	54.7900	2,191.60	78.40	36	1.60
		06/02/11	50	53.4000	2,670.00	54.7900	2,739.50	69.50	44	1.60
		07/05/11	40	53.7000	2,148.00	54.7900	2,191.60	43.60	36	1.60
		08/02/11	50	63.6000	3,180.00	54.7900	2,739.50	(440.50)	44	1.60
		08/05/11	20	55.4500	1,109.00	54.7900	1,095.80	(13.20)	18	1.60
		09/02/11	40	58.4100	2,336.40	54.7900	2,191.60	(144.80)	36	1.60
		10/03/11	55	53.0000	2,915.00	54.7900	3,013.45	98.45	49	1.60
		11/03/11	42	63.4900	2,666.58	54.7900	2,301.18	(365.40)	37	1.60
		12/02/11	91	61.2400	5,572.84	54.7900	4,985.89	(586.95)	81	1.60
Subtotal			638		*35,032.60*		**34,956.02**	*(76.58)*	**567**	*1.60*
GENERAL ELECTRIC	GE	02/28/11	980	20.9500	20,531.00	17.9100	17,551.80	(2,979.20)	667	3.79
		04/04/11	230	20.5043	4,716.01	17.9100	4,119.30	(596.71)	157	3.79
		05/03/11	230	20.5526	4,727.10	17.9100	4,119.30	(607.80)	157	3.79
		06/02/11	260	19.1845	4,987.97	17.9100	4,656.60	(331.37)	177	3.79
		07/05/11	270	18.9698	5,121.87	17.9100	4,835.70	(286.17)	184	3.79
		08/02/11	290	17.5555	5,091.10	17.9100	5,193.90	102.80	198	3.79
		09/02/11	320	15.7265	5,032.51	17.9100	5,731.20	698.69	218	3.79
		10/03/11	301	15.0550	4,531.56	17.9100	5,390.91	859.35	205	3.79
		11/03/11	227	16.5137	3,748.61	17.9100	4,065.57	316.96	155	3.79
		12/02/11	437	16.3000	7,123.10	17.9100	7,826.67	703.57	298	3.79
Subtotal			3,545		*65,610.83*		**63,490.95**	*(2,119.88)*	**2,416**	*3.79*
GENERAL MILLS	GIS	02/28/11	210	37.3646	7,846.57	40.4100	8,486.10	639.53	257	3.01
		04/04/11	50	36.5500	1,827.50	40.4100	2,020.50	193.00	61	3.01
		05/03/11	50	39.2000	1,960.00	40.4100	2,020.50	60.50	61	3.01
		06/02/11	60	38.5300	2,311.80	40.4100	2,424.60	112.80	74	3.01
		07/05/11	50	37.0800	1,854.00	40.4100	2,020.50	166.50	61	3.01
		08/02/11	60	36.8800	2,212.80	40.4100	2,424.60	211.80	74	3.01
		08/05/11	20	35.9000	718.00	40.4100	808.20	90.20	25	3.01
		09/02/11	60	37.6000	2,256.00	40.4100	2,424.60	168.60	74	3.01

BENJAMIN FUND INC Account Number:

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GENERAL MILLS	GIS	10/03/11	56	38.5100	2,156.56	40.4100	2,262.96	106.40	69	3.01
		11/03/11	64	38.6200	2,471.68	40.4100	2,586.24	114.56	79	3.01
		12/02/11	102	39.8750	4,067.25	40.4100	4,121.82	54.57	125	3.01
Subtotal			782		*29,682.16*		***31,600.62***	*1,918.46*	***960***	*3.01*
HOME DEPOT INC	HD	02/28/11	290	37.3545	10,832.83	42.0400	12,191.60	1,358.77	337	2.75
		04/04/11	80	37.3800	2,990.40	42.0400	3,363.20	372.80	93	2.75
		05/03/11	70	37.2000	2,604.00	42.0400	2,942.80	338.80	82	2.75
		06/02/11	70	35.0800	2,455.60	42.0400	2,942.80	487.20	82	2.75
		07/05/11	80	36.5800	2,926.40	42.0400	3,363.20	436.80	93	2.75
		08/02/11	80	33.8400	2,707.20	42.0400	3,363.20	656.00	93	2.75
		09/02/11	100	32.4450	3,244.50	42.0400	4,204.00	959.50	116	2.75
		10/03/11	93	32.5700	3,029.01	42.0400	3,909.72	880.71	108	2.75
		11/03/11	85	36.0200	3,061.70	42.0400	3,573.40	511.70	99	2.75
		12/02/11	114	40.2256	4,585.72	42.0400	4,792.56	206.84	133	2.75
Subtotal			*1,062*		*38,437.36*		***44,646.48***	*6,209.12*	***1,236***	*2.75*
INTEL CORP	INTC	02/28/11	460	21.4363	9,860.70	24.2500	11,155.00	1,294.30	387	3.46
		04/04/11	110	19.4862	2,143.49	24.2500	2,667.50	524.01	93	3.46
		05/03/11	90	23.1600	2,084.40	24.2500	2,182.50	98.10	76	3.46
		06/02/11	120	22.1700	2,660.40	24.2500	2,910.00	249.60	101	3.46
		07/05/11	120	22.3864	2,686.37	24.2500	2,910.00	223.63	101	3.46
		08/02/11	130	22.0263	2,863.43	24.2500	3,152.50	289.07	110	3.46
		08/05/11	40	20.5900	823.60	24.2500	970.00	146.40	34	3.46
		09/02/11	120	19.7500	2,370.00	24.2500	2,910.00	540.00	101	3.46
		10/03/11	147	20.9929	3,085.97	24.2500	3,564.75	478.78	124	3.46
		11/03/11	129	23.6600	3,052.14	24.2500	3,128.25	76.11	109	3.46
		12/02/11	205	24.7821	5,080.35	24.2500	4,971.25	(109.10)	173	3.46
Subtotal			*1,671*		*36,710.85*		***40,521.75***	*3,810.90*	***1,409***	*3.46*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
INTL BUSINESS MACHINES	IBM 02/28/11	110	161.7246	17,789.71	183.8800	20,226.80	2,437.09	330	1.63
CORP IBM	04/04/11	30	164.0100	4,920.30	183.8800	5,516.40	596.10	90	1.63
	05/03/11	30	172.6800	5,180.40	183.8800	5,516.40	336.00	90	1.63
	06/02/11	30	166.6000	4,998.00	183.8800	5,516.40	518.40	90	1.63
	07/05/11	30	175.1000	5,253.00	183.8800	5,516.40	263.40	90	1.63
	08/02/11	20	181.7700	3,635.40	183.8800	3,677.60	42.20	60	1.63
	08/05/11	20	170.4700	3,409.40	183.8800	3,677.60	268.20	60	1.63
	09/02/11	30	168.2200	5,046.60	183.8800	5,516.40	469.80	90	1.63
	10/03/11	30	176.7100	5,301.30	183.8800	5,516.40	215.10	90	1.63
	11/03/11	32	186.4400	5,966.08	183.8800	5,884.16	(81.92)	96	1.63
	12/02/11	56	190.3300	10,658.48	183.8800	10,297.28	(361.20)	168	1.63
Subtotal		*418*		*72,158.67*		***76,861.84***	*4,703.17*	***1,254***	*1.63*
JOHNSON AND JOHNSON COM	JNJ 02/28/11	120	61.0599	7,327.19	65.5800	7,869.60	542.41	274	3.47
	04/04/11	30	60.0800	1,802.40	65.5800	1,967.40	165.00	69	3.47
	05/03/11	40	66.3300	2,653.20	65.5800	2,623.20	(30.00)	92	3.47
	05/18/11	70	66.3861	4,647.03	65.5800	4,590.60	(56.43)	160	3.47
	06/02/11	50	66.6500	3,332.50	65.5800	3,279.00	(53.50)	114	3.47
	07/05/11	40	67.5100	2,700.40	65.5800	2,623.20	(77.20)	92	3.47
	08/02/11	50	64.0300	3,201.50	65.5800	3,279.00	77.50	114	3.47
	08/05/11	20	61.6000	1,232.00	65.5800	1,311.60	79.60	46	3.47
	09/02/11	40	64.5000	2,580.00	65.5800	2,623.20	43.20	92	3.47
	10/03/11	56	63.3800	3,549.28	65.5800	3,672.48	123.20	128	3.47
	11/03/11	48	63.9900	3,071.52	65.5800	3,147.84	76.32	110	3.47
	12/02/11	91	63.8900	5,813.99	65.5800	5,967.78	153.79	208	3.47
Subtotal		*655*		*41,911.01*		***42,954.90***	*1,043.89*	***1,499***	*3.47*
JOHNSON CONTROLS INC.	JCI 03/16/11	205	39.0763	8,010.66	31.2600	6,408.30	(1,602.36)	148	2.30
	04/04/11	50	41.7400	2,087.00	31.2600	1,563.00	(524.00)	36	2.30
	05/03/11	50	40.3300	2,016.50	31.2600	1,563.00	(453.50)	36	2.30
	06/02/11	50	37.9500	1,897.50	31.2600	1,563.00	(334.50)	36	2.30
	07/05/11	60	42.2700	2,536.20	31.2600	1,875.60	(660.60)	44	2.30
	08/02/11	60	37.1700	2,230.20	31.2600	1,875.60	(354.60)	44	2.30

BENJAMIN FUND INC Account Number:

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
JOHNSON CONTROLS INC	JCI	09/02/11	70	30.0600	2,104.20	31.2600	2,188.20	84.00	51	2.30
		10/03/11	56	26.3000	1,472.80	31.2600	1,750.56	277.76	41	2.30
		11/03/11	58	32.1100	1,862.38	31.2600	1,813.08	(49.30)	42	2.30
		12/02/11	83	31.9400	2,651.02	31.2600	2,594.58	(56.44)	60	2.30
Subtotal			*742*		*26,868.46*		**23,194.92**	*(3,673.54)*	**538**	2.30
JPMORGAN CHASE & CO	JPM	02/28/11	810	46.5158	37,677.80	33.2500	26,932.50	(10,745.30)	810	3.00
		04/04/11	190	46.2244	8,782.64	33.2500	6,317.50	(2,465.14)	190	3.00
		05/03/11	170	45.8444	7,793.55	33.2500	5,652.50	(2,141.05)	170	3.00
		06/02/11	230	41.8545	9,626.54	33.2500	7,647.50	(1,979.04)	230	3.00
		07/05/11	220	41.0945	9,040.79	33.2500	7,315.00	(1,725.79)	220	3.00
		08/02/11	210	40.2045	8,442.95	33.2500	6,982.50	(1,460.45)	210	3.00
		08/05/11	70	37.7700	2,643.90	33.2500	2,327.50	(316.40)	70	3.00
		09/02/11	220	34.9473	7,688.41	33.2500	7,315.00	(373.41)	220	3.00
		10/03/11	230	30.1450	6,933.35	33.2500	7,647.50	714.15	230	3.00
		11/03/11	256	33.6900	8,624.64	33.2500	8,512.00	(112.64)	256	3.00
		12/02/11	150	32.9200	4,938.00	33.2500	4,987.50	49.50	150	3.00
Subtotal			*2,756*		*112,192.57*		**91,637.00**	*(20,555.57)*	**2,756**	3.00
KIMBERLY CLARK	KMB	02/28/11	170	65.8055	11,186.95	73.5600	12,505.20	1,318.25	476	3.80
		04/04/11	50	65.8300	3,291.50	73.5600	3,678.00	386.50	140	3.80
		05/03/11	40	66.8200	2,672.80	73.5600	2,942.40	269.60	112	3.80
		06/02/11	40	66.9300	2,677.20	73.5600	2,942.40	265.20	112	3.80
		07/05/11	50	66.6800	3,334.00	73.5600	3,678.00	344.00	140	3.80
		08/02/11	50	64.7000	3,235.00	73.5600	3,678.00	443.00	140	3.80
		09/02/11	60	68.5800	4,114.80	73.5600	4,413.60	298.80	168	3.80
		10/03/11	52	70.8900	3,686.28	73.5600	3,825.12	138.84	146	3.80
		11/03/11	51	69.0400	3,521.04	73.5600	3,751.56	230.52	143	3.80
		12/02/11	87	70.9100	6,169.17	73.5600	6,399.72	230.55	244	3.80
Subtotal			*650*		*43,888.74*		**47,814.00**	3,925.26	**1,821**	3.80

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
LIMITED BRANDS INC	LTD	02/28/11	250	31.8846	7,971.15	40.3500	10,087.50	2,116.35	200	1.98
		04/04/11	60	33.2800	1,996.80	40.3500	2,421.00	424.20	48	1.98
		05/03/11	60	40.7900	2,447.40	40.3500	2,421.00	(26.40)	48	1.98
		06/02/11	60	37.9200	2,275.20	40.3500	2,421.00	145.80	48	1.98
		07/05/11	60	39.3300	2,359.80	40.3500	2,421.00	61.20	48	1.98
		08/02/11	70	37.0300	2,592.10	40.3500	2,824.50	232.40	56	1.98
		08/05/11	30	35.2500	1,057.50	40.3500	1,210.50	153.00	24	1.98
		08/25/11	79	35.7540	2,824.57	40.3500	3,187.65	363.08	64	1.98
		09/02/11	130	36.2550	4,713.15	40.3500	5,245.50	532.35	104	1.98
		10/03/11	82	38.5500	3,161.10	40.3500	3,308.70	147.60	66	1.98
		11/03/11	153	41.2600	6,312.78	40.3500	6,173.55	(139.23)	123	1.98
		12/02/11	77	42.7500	3,291.75	40.3500	3,106.95	(184.80)	62	1.98
Subtotal			*1,111*		*41,003.30*		***44,828.85***	*3,825.55*	***891***	*1.98*
LORILLARD INC	LO	02/28/11	120	76.6310	9,195.73	114.0000	13,680.00	4,484.27	624	4.56
		04/04/11	20	95.0300	1,900.60	114.0000	2,280.00	379.40	104	4.56
		05/03/11	30	106.7700	3,203.10	114.0000	3,420.00	216.90	156	4.56
		06/02/11	30	111.4700	3,344.10	114.0000	3,420.00	75.90	156	4.56
		07/05/11	30	109.3100	3,279.30	114.0000	3,420.00	140.70	156	4.56
		08/02/11	30	105.5696	3,167.09	114.0000	3,420.00	252.91	156	4.56
		08/05/11	10	102.0700	1,020.70	114.0000	1,140.00	119.30	52	4.56
		09/02/11	30	110.4000	3,312.00	114.0000	3,420.00	108.00	156	4.56
		10/03/11	24	114.3800	2,745.12	114.0000	2,736.00	(9.12)	125	4.56
		11/03/11	38	110.1600	4,186.08	114.0000	4,332.00	145.92	198	4.56
		12/02/11	65	110.5600	7,186.40	114.0000	7,410.00	223.60	338	4.56
Subtotal			*427*		*42,540.22*		***48,678.00***	*6,137.78*	***2,221***	*4.56*
MARATHON OIL CORP	MRO	02/28/11	290	29.3206	8,503.00	29.2700	8,488.30	(14.70)	174	2.04
		04/04/11	80	31.5786	2,526.29	29.2700	2,341.60	(184.69)	48	2.04
		05/03/11	80	31.2326	2,498.61	29.2700	2,341.60	(157.01)	48	2.04
		06/02/11	60	31.3041	1,878.25	29.2700	1,756.20	(122.05)	36	2.04
		07/05/11	60	33.8700	2,032.20	29.2700	1,756.20	(276.00)	36	2.04
		08/02/11	110	30.0741	3,308.16	29.2700	3,219.70	(88.46)	66	2.04

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BENJAMIN FUND INC Account Number:

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MARATHON OIL CORP	MRO	09/02/11	100	26.0150	2,601.50	29.2700	2,927.00	325.50	60	2.04
		10/03/11	102	21.0800	2,150.16	29.2700	2,985.54	835.38	62	2.04
		11/03/11	46	26.7300	1,229.58	29.2700	1,346.42	116.84	28	2.04
		12/02/11	155	27.9556	4,333.12	29.2700	4,536.85	203.73	93	2.04
Subtotal			*1,083*		*31,060.87*		***31,699.41***	638.54	***651***	*2.04*
MARATHON PETROLEUM CORP	MPC	02/28/11	145	39.6677	5,751.82	33.2900	4,827.05	(924.77)	145	3.00
		04/04/11	40	42.7225	1,708.90	33.2900	1,331.60	(377.30)	40	3.00
		05/03/11	40	42.2545	1,690.18	33.2900	1,331.60	(358.58)	40	3.00
		06/02/11	30	42.3513	1,270.54	33.2900	998.70	(271.84)	30	3.00
		07/05/11	40	42.0000	1,680.00	33.2900	1,331.60	(348.40)	40	3.00
		08/02/11	40	43.2500	1,730.00	33.2900	1,331.60	(398.40)	40	3.00
		09/02/11	50	36.5500	1,827.50	33.2900	1,664.50	(163.00)	50	3.00
		10/03/11	40	27.2500	1,090.00	33.2900	1,331.60	241.60	40	3.00
		11/03/11	49	38.7000	1,896.30	33.2900	1,631.21	(265.09)	49	3.00
		12/02/11	77	33.5400	2,582.58	33.2900	2,563.33	(19.25)	77	3.00
Subtotal			551		*21,227.82*		***18,342.79***	*(2,885.03)*	***551***	*3.00*
MCDONALDS CORP COM	MCD	02/28/11	260	75.2856	19,574.26	100.3300	26,085.80	6,511.54	728	2.79
		04/04/11	60	76.3900	4,583.40	100.3300	6,019.80	1,436.40	168	2.79
		05/03/11	70	78.6700	5,506.90	100.3300	7,023.10	1,516.20	196	2.79
		06/02/11	70	80.8400	5,658.80	100.3300	7,023.10	1,364.30	196	2.79
		07/05/11	60	85.7200	5,143.20	100.3300	6,019.80	876.60	168	2.79
		08/02/11	70	86.1800	6,032.60	100.3300	7,023.10	990.50	196	2.79
		08/05/11	30	83.6900	2,510.70	100.3300	3,009.90	499.20	84	2.79
		09/02/11	70	89.8300	6,288.10	100.3300	7,023.10	735.00	196	2.79
		10/03/11	83	87.2500	7,241.75	100.3300	8,327.39	1,085.64	233	2.79
		11/03/11	71	92.8200	6,590.22	100.3300	7,123.43	533.21	199	2.79
		12/02/11	125	95.5000	11,937.50	100.3300	12,541.25	603.75	350	2.79
Subtotal			969		*81,067.43*		***97,219.77***	*16,152.34*	***2,714***	*2.79*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
MEADWESTVACO CORP	MWV	02/28/11	350	29.1400	10,199.00	29.9500	10,482.50	283.50	350	3.33
		04/04/11	80	31.2700	2,501.60	29.9500	2,396.00	(105.60)	80	3.33
		05/03/11	80	33.5700	2,685.60	29.9500	2,396.00	(289.60)	80	3.33
		06/02/11	90	33.0300	2,972.70	29.9500	2,695.50	(277.20)	90	3.33
		07/05/11	90	33.6700	3,030.30	29.9500	2,695.50	(334.80)	90	3.33
		08/02/11	100	30.2955	3,029.55	29.9500	2,995.00	(34.55)	100	3.33
		09/02/11	110	26.5653	2,922.19	29.9500	3,294.50	372.31	110	3.33
		10/03/11	103	24.3450	2,507.54	29.9500	3,084.85	577.31	103	3.33
		11/03/11	88	27.9900	2,463.12	29.9500	2,635.60	172.48	88	3.33
		12/02/11	157	30.1450	4,732.77	29.9500	4,702.15	(30.62)	157	3.33
Subtotal			*1,248*		*37,044.37*		***37,377.60***	*333.23*	***1,248***	3.33
MERCK AND CO INC SHS	MRK	02/28/11	360	32.5756	11,727.22	37.7000	13,572.00	1,844.78	605	4.45
		04/04/11	90	33.2500	2,992.50	37.7000	3,393.00	400.50	152	4.45
		05/03/11	80	36.4800	2,918.40	37.7000	3,016.00	97.60	135	4.45
		06/02/11	100	36.2145	3,621.45	37.7000	3,770.00	148.55	168	4.45
		07/05/11	90	35.4700	3,192.30	37.7000	3,393.00	200.70	152	4.45
		08/02/11	110	32.7645	3,604.10	37.7000	4,147.00	542.90	185	4.45
		09/02/11	120	32.6299	3,915.59	37.7000	4,524.00	608.41	202	4.45
		10/03/11	115	32.1650	3,698.98	37.7000	4,335.50	636.52	194	4.45
		11/03/11	84	34.4700	2,895.48	37.7000	3,166.80	271.32	142	4.45
		12/02/11	186	35.5750	6,616.95	37.7000	7,012.20	395.25	313	4.45
Subtotal			1,335		45,182.97		**50,329.50**	5,146.53	**2,248**	4.45
MICROSOFT CORP	MSFT	02/28/11	270	26.5662	7,172.90	25.9600	7,009.20	(163.70)	216	3.08
		04/04/11	60	25.5500	1,533.00	25.9600	1,557.60	24.60	48	3.08
		05/03/11	70	25.5100	1,785.70	25.9600	1,817.20	31.50	56	3.08
		06/02/11	60	24.2000	1,452.00	25.9600	1,557.60	105.60	48	3.08
		07/05/11	70	25.9700	1,817.90	25.9600	1,817.20	(0.70)	56	3.08
		08/02/11	70	27.2800	1,909.60	25.9600	1,817.20	(92.40)	56	3.08
		08/05/11	30	25.5800	767.40	25.9600	778.80	11.40	24	3.08
		09/02/11	70	25.8800	1,811.60	25.9600	1,817.20	5.60	56	3.08
		10/03/11	67	25.0350	1,677.35	25.9600	1,739.32	61.97	54	3.08

BENJAMIN FUND INC Account Number:

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MICROSOFT CORP	MSFT	11/03/11	79	26.4300	2,087.97	25.9600	2,050.84	(37.13)	64	3.08
		12/02/11	132	25.2463	3,332.52	25.9600	3,426.72	94.20	106	3.08
		12/13/11	370	26.0371	9,633.73	25.9600	9,605.20	(28.53)	296	3.08
Subtotal			*1,348*		*34,981.67*		***34,994.08***	*12.41*	***1,080***	3.08
NEXTERA ENERGY INC SHS	NEE	02/28/11	250	55.4146	13,853.65	60.8800	15,220.00	1,366.35	551	3.61
		04/04/11	70	55.9200	3,914.40	60.8800	4,261.60	347.20	154	3.61
		05/03/11	50	57.4100	2,870.50	60.8800	3,044.00	173.50	110	3.61
		06/02/11	80	56.2200	4,497.60	60.8800	4,870.40	372.80	176	3.61
		07/05/11	60	57.6800	3,460.80	60.8800	3,652.80	192.00	132	3.61
		08/02/11	70	54.9200	3,844.40	60.8800	4,261.60	417.20	154	3.61
		08/05/11	30	52.2900	1,568.70	60.8800	1,826.40	257.70	66	3.61
		09/02/11	70	55.9400	3,915.80	60.8800	4,261.60	345.80	154	3.61
		10/03/11	71	53.7000	3,812.70	60.8800	4,322.48	509.78	157	3.61
		11/03/11	64	57.0800	3,653.12	60.8800	3,896.32	243.20	141	3.61
		12/02/11	124	56.1650	6,964.46	60.8800	7,549.12	584.66	273	3.61
Subtotal			*939*		*52,356.13*		***57,166.32***	*4,810.19*	***2,068***	3.61
NORTHEAST UTILITIES COM	NU	02/28/11	250	34.0378	8,509.45	36.0700	9,017.50	508.05	275	3.04
		04/04/11	60	34.9300	2,095.80	36.0700	2,164.20	68.40	66	3.04
		05/03/11	60	35.8500	2,151.00	36.0700	2,164.20	13.20	66	3.04
		06/02/11	70	34.8300	2,438.10	36.0700	2,524.90	86.80	77	3.04
		07/05/11	60	35.6800	2,140.80	36.0700	2,164.20	23.40	66	3.04
		08/02/11	70	34.0500	2,383.50	36.0700	2,524.90	141.40	77	3.04
		08/05/11	20	31.9100	638.20	36.0700	721.40	83.20	22	3.04
		09/02/11	70	34.3000	2,401.00	36.0700	2,524.90	123.90	77	3.04
		10/03/11	79	33.1800	2,621.22	36.0700	2,849.53	228.31	87	3.04
		11/03/11	60	34.5200	2,071.20	36.0700	2,164.20	93.00	66	3.04
		12/02/11	135	34.4650	4,652.78	36.0700	4,869.45	216.67	149	3.04
Subtotal			*934*		*32,103.05*		***33,689.38***	*1,586.33*	***1,028***	3.04

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
OCCIDENTAL PETE CORP CAL	OXY	02/28/11	210	101.8466	21,387.79	93.7000	19,677.00	(1,710.79)	387	1.96
		04/04/11	40	103.6800	4,147.20	93.7000	3,748.00	(399.20)	74	1.96
		05/03/11	60	111.3200	6,679.20	93.7000	5,622.00	(1,057.20)	111	1.96
		06/02/11	40	104.3800	4,175.20	93.7000	3,748.00	(427.20)	74	1.96
		07/05/11	50	106.7000	5,335.00	93.7000	4,685.00	(650.00)	92	1.96
		08/02/11	60	96.4200	5,785.20	93.7000	5,622.00	(163.20)	111	1.96
		08/05/11	20	87.5800	1,751.60	93.7000	1,874.00	122.40	37	1.96
		09/02/11	60	84.2600	5,055.60	93.7000	5,622.00	566.40	111	1.96
		10/03/11	63	70.4200	4,436.46	93.7000	5,903.10	1,466.64	116	1.96
		11/03/11	45	94.0800	4,233.60	93.7000	4,216.50	(17.10)	83	1.96
		12/02/11	106	96.7350	10,253.91	93.7000	9,932.20	(321.71)	196	1.96
Subtotal			754		*73,240.76*		***70,649.80***	*(2,590.96)*	***1,392***	1.96
PEABODY ENERGY CORP COM	BTU	02/28/11	180	64.8992	11,681.86	33.1100	5,959.80	(5,722.06)	62	1.02
		04/04/11	40	72.1800	2,887.20	33.1100	1,324.40	(1,562.80)	14	1.02
		05/03/11	40	65.1400	2,605.60	33.1100	1,324.40	(1,281.20)	14	1.02
		06/02/11	40	59.1000	2,364.00	33.1100	1,324.40	(1,039.60)	14	1.02
		07/05/11	40	60.8000	2,432.00	33.1100	1,324.40	(1,107.60)	14	1.02
		08/02/11	60	56.1400	3,368.40	33.1100	1,986.60	(1,381.80)	21	1.02
		09/02/11	60	45.6300	2,737.80	33.1100	1,986.60	(751.20)	21	1.02
		10/03/11	62	33.0100	2,046.62	33.1100	2,052.82	6.20	22	1.02
		11/03/11	34	42.0700	1,430.38	33.1100	1,125.74	(304.64)	12	1.02
		12/02/11	79	38.8700	3,070.73	33.1100	2,615.69	(455.04)	27	1.02
Subtotal			635		*34,624.59*		***21,024.85***	*(13,599.74)*	***221***	1.02
PFIZER INC	PFE	02/28/11	630	19.2263	12,112.63	21.6400	13,633.20	1,520.57	555	4.06
		04/04/11	160	20.4900	3,278.40	21.6400	3,462.40	184.00	141	4.06
		05/03/11	180	20.4200	3,675.60	21.6400	3,895.20	219.60	159	4.06
		06/02/11	140	21.0245	2,943.43	21.6400	3,029.60	86.17	124	4.06
		07/05/11	160	20.7500	3,320.00	21.6400	3,462.40	142.40	141	4.06
		08/02/11	210	18.6661	3,919.90	21.6400	4,544.40	624.50	185	4.06
		09/02/11	200	18.6800	3,736.00	21.6400	4,328.00	592.00	176	4.06

BENJAMIN FUND INC Account Number:

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December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PFIZER INC	PFE	10/03/11	184	17.6255	3,243.11	21.6400	3,981.76	738.65	162	4.06
		11/03/11	173	19.7050	3,408.97	21.6400	3,743.72	334.75	153	4.06
		12/02/11	314	20.0700	6,301.98	21.6400	6,794.96	492.98	277	4.06
Subtotal			*2,351*		*45,940.02*		***50,875.64***	*4,935.62*	***2,073***	*4.06*
PHILIP MORRIS INTL INC	PM	02/28/11	320	62.9355	20,139.39	78.4800	25,113.60	4,974.21	986	3.92
		04/04/11	80	64.5600	5,164.80	78.4800	6,278.40	1,113.60	247	3.92
		05/03/11	70	69.3600	4,855.20	78.4800	5,493.60	638.40	216	3.92
		06/02/11	90	69.9500	6,295.50	78.4800	7,063.20	767.70	278	3.92
		07/05/11	70	67.5000	4,725.00	78.4800	5,493.60	768.60	216	3.92
		08/02/11	90	70.4700	6,342.30	78.4800	7,063.20	720.90	278	3.92
		08/05/11	40	67.8900	2,715.60	78.4800	3,139.20	423.60	124	3.92
		09/02/11	80	68.7200	5,497.60	78.4800	6,278.40	780.80	247	3.92
		10/03/11	86	63.0600	5,423.16	78.4800	6,749.28	1,326.12	265	3.92
		11/03/11	93	70.4000	6,547.20	78.4800	7,298.64	751.44	287	3.92
		12/02/11	163	75.6106	12,324.54	78.4800	12,792.24	467.70	503	3.92
Subtotal			*1,182*		*80,030.29*		***92,763.36***	*12,733.07*	***3,647***	*3.92*
PRAXAIR INC	PX	02/28/11	160	98.8838	15,821.41	106.9000	17,104.00	1,282.59	320	1.87
		04/04/11	40	102.0400	4,081.60	106.9000	4,276.00	194.40	80	1.87
		05/03/11	40	105.1300	4,205.20	106.9000	4,276.00	70.80	80	1.87
		06/02/11	40	103.2000	4,128.00	106.9000	4,276.00	148.00	80	1.87
		07/05/11	40	108.6100	4,344.40	106.9000	4,276.00	(68.40)	80	1.87
		08/02/11	50	101.8500	5,092.50	106.9000	5,345.00	252.50	100	1.87
		09/02/11	60	97.3500	5,841.00	106.9000	6,414.00	573.00	120	1.87
		10/03/11	39	93.7900	3,657.81	106.9000	4,169.10	511.29	78	1.87
		11/03/11	50	101.3700	5,068.50	106.9000	5,345.00	276.50	100	1.87
		12/02/11	80	100.6900	8,055.20	106.9000	8,552.00	496.80	160	1.87
Subtotal			*599*		*60,295.62*		***64,033.10***	*3,737.48*	***1,198***	*1.87*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PROCTER & GAMBLE CO	PG	02/28/11	280	63.1098	17,670.77	66.7100	18,678.80	1,008.03	589	3.14
		04/04/11	60	62.2583	3,735.50	66.7100	4,002.60	267.10	126	3.14
		05/03/11	70	65.6400	4,594.80	66.7100	4,669.70	74.90	147	3.14
		06/02/11	70	66.1000	4,627.00	66.7100	4,669.70	42.70	147	3.14
		07/05/11	70	64.1900	4,493.30	66.7100	4,669.70	176.40	147	3.14
		08/02/11	80	60.9300	4,874.40	66.7100	5,336.80	462.40	168	3.14
		08/05/11	30	59.7900	1,793.70	66.7100	2,001.30	207.60	63	3.14
		09/02/11	70	62.8900	4,402.30	66.7100	4,669.70	267.40	147	3.14
		10/03/11	73	63.4900	4,634.77	66.7100	4,869.83	235.06	154	3.14
		11/03/11	86	63.0200	5,419.72	66.7100	5,737.06	317.34	181	3.14
		12/02/11	129	64.4455	8,313.48	66.7100	8,605.59	292.11	271	3.14
Subtotal			*1,018*		*64,559.74*		***67,910.78***	*3,351.04*	***2,140***	3.14
PRUDENTIAL FINANCIAL INC	PRU	02/28/11	120	65.6745	7,880.95	50.1200	6,014.40	(1,866.55)	174	2.89
		04/04/11	30	62.8600	1,885.80	50.1200	1,503.60	(382.20)	44	2.89
		05/03/11	30	63.0000	1,890.00	50.1200	1,503.60	(386.40)	44	2.89
		06/02/11	30	61.9700	1,859.10	50.1200	1,503.60	(355.50)	44	2.89
		07/05/11	30	64.0000	1,920.00	50.1200	1,503.60	(416.40)	44	2.89
		08/02/11	30	57.8200	1,734.60	50.1200	1,503.60	(231.00)	44	2.89
		08/05/11	20	54.3600	1,087.20	50.1200	1,002.40	(84.80)	29	2.89
		09/02/11	30	47.5800	1,427.40	50.1200	1,503.60	76.20	44	2.89
		10/03/11	43	45.2100	1,944.03	50.1200	2,155.16	211.13	63	2.89
		11/03/11	43	51.9200	2,232.56	50.1200	2,155.16	(77.40)	63	2.89
		12/02/11	32	50.9900	1,631.68	50.1200	1,603.84	(27.84)	47	2.89
Subtotal			*438*		*25,493.32*		***21,952.56***	*(3,540.76)*	***640***	2.89
PUB SVC ENTERPRISE GRP	PEG	02/28/11	250	32.7546	8,188.65	33.0100	8,252.50	63.85	343	4.15
		04/04/11	70	30.9400	2,165.80	33.0100	2,310.70	144.90	96	4.15
		05/03/11	50	32.5600	1,628.00	33.0100	1,650.50	22.50	69	4.15
		06/02/11	60	32.8100	1,968.60	33.0100	1,980.60	12.00	83	4.15
		07/05/11	70	32.6600	2,286.20	33.0100	2,310.70	24.50	96	4.15
		08/02/11	70	32.4200	2,269.40	33.0100	2,310.70	41.30	96	4.15
		08/05/11	20	30.0900	601.80	33.0100	660.20	58.40	28	4.15

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PUB SVC ENTERPRISE GRP	PEG	09/02/11	70	33.3100	2,331.70	33.0100	2,310.70	(21.00)	96	4.15
		10/03/11	76	32.9200	2,501.92	33.0100	2,508.76	6.84	105	4.15
		11/03/11	62	33.9200	2,103.04	33.0100	2,046.62	(56.42)	85	4.15
		12/02/11	134	32.3650	4,336.91	33.0100	4,423.34	86.43	184	4.15
Subtotal			932		*30,382.02*		***30,765.32***	*383.30*	***1,281***	*4.15*
SCHLUMBERGER LTD	SLB	02/28/11	150	92.9011	13,935.17	68.3100	10,246.50	(3,688.67)	150	1.46
		04/04/11	40	93.4700	3,738.80	68.3100	2,732.40	(1,006.40)	40	1.46
		05/03/11	40	85.9800	3,439.20	68.3100	2,732.40	(706.80)	40	1.46
		06/02/11	30	84.6200	2,538.60	68.3100	2,049.30	(489.30)	30	1.46
		07/05/11	40	88.3000	3,532.00	68.3100	2,732.40	(799.60)	40	1.46
		08/02/11	40	90.0800	3,603.20	68.3100	2,732.40	(870.80)	40	1.46
		08/05/11	20	79.8000	1,596.00	68.3100	1,366.20	(229.80)	20	1.46
		09/02/11	40	75.1300	3,005.20	68.3100	2,732.40	(272.80)	40	1.46
		10/03/11	43	59.3000	2,549.90	68.3100	2,937.33	387.43	43	1.46
		11/03/11	30	74.5400	2,236.20	68.3100	2,049.30	(186.90)	30	1.46
		12/02/11	76	75.8100	5,761.56	68.3100	5,191.56	(570.00)	76	1.46
Subtotal			549		*45,935.83*		***37,502.19***	*(8,433.64)*	***549***	*1.46*
SEMPRA ENERGY	SRE	02/28/11	130	53.2456	6,921.93	55.0000	7,150.00	228.07	250	3.49
		04/04/11	30	53.7400	1,612.20	55.0000	1,650.00	37.80	58	3.49
		05/03/11	30	55.7600	1,672.80	55.0000	1,650.00	(22.80)	58	3.49
		06/02/11	30	53.7000	1,611.00	55.0000	1,650.00	39.00	58	3.49
		07/05/11	40	53.1000	2,124.00	55.0000	2,200.00	76.00	77	3.49
		08/02/11	30	50.3500	1,510.50	55.0000	1,650.00	139.50	58	3.49
		08/05/11	20	47.6400	952.80	55.0000	1,100.00	147.20	39	3.49
		09/02/11	30	52.0300	1,560.90	55.0000	1,650.00	89.10	58	3.49
		10/03/11	38	50.9900	1,937.62	55.0000	2,090.00	152.38	73	3.49
		11/03/11	34	53.3700	1,814.58	55.0000	1,870.00	55.42	66	3.49
		12/02/11	65	53.2200	3,459.30	55.0000	3,575.00	115.70	125	3.49
Subtotal			*477*		*25,177.63*		***26,235.00***	*1,057.37*	***920***	*3.49*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TORONTO DOMINION BANK	TD	07/28/11	202	81.3546	16,433.63	74.8100	15,111.62	(1,322.01)	540	3.56
		08/02/11	30	79.3800	2,381.40	74.8100	2,244.30	(137.10)	81	3.56
		08/05/11	10	76.3300	763.30	74.8100	748.10	(15.20)	27	3.56
		09/02/11	30	79.3700	2,381.10	74.8100	2,244.30	(136.80)	81	3.56
		10/03/11	34	69.4100	2,359.94	74.8100	2,543.54	183.60	91	3.56
		11/03/11	22	72.7500	1,600.50	74.8100	1,645.82	45.32	59	3.56
		12/02/11	45	71.7800	3,230.10	74.8100	3,366.45	136.35	121	3.56
Subtotal			*373*		*29,149.97*		***27,904.13***	*(1,245.84)*	***1,000***	3.56
TOTAL S.A. SP ADR	TOT	02/28/11	300	61.1364	18,340.92	51.1100	15,333.00	(3,007.92)	809	5.27
		04/04/11	80	61.6000	4,928.00	51.1100	4,088.80	(839.20)	216	5.27
		05/03/11	80	63.1700	5,053.60	51.1100	4,088.80	(964.80)	216	5.27
		06/02/11	80	56.4400	4,515.20	51.1100	4,088.80	(426.40)	216	5.27
		07/05/11	80	57.2200	4,577.60	51.1100	4,088.80	(488.80)	216	5.27
		08/02/11	80	52.9300	4,234.40	51.1100	4,088.80	(145.60)	216	5.27
		08/05/11	30	48.7200	1,461.60	51.1100	1,533.30	71.70	81	5.27
		09/02/11	80	47.5600	3,804.80	51.1100	4,088.80	284.00	216	5.27
		10/03/11	103	43.0946	4,438.75	51.1100	5,264.33	825.58	278	5.27
		11/03/11	66	51.9500	3,428.70	51.1100	3,373.26	(55.44)	178	5.27
		12/02/11	161	51.7309	8,328.69	51.1100	8,228.71	(99.98)	434	5.27
Subtotal			*1,140*		*63,112.26*		***58,265.40***	*(4,846.86)*	***3,076***	5.27
TRAVELERS COS INC	TRV	02/28/11	370	59.9555	22,183.57	59.1700	21,892.90	(290.67)	607	2.77
		04/04/11	90	59.5800	5,362.20	59.1700	5,325.30	(36.90)	148	2.77
		05/03/11	90	63.8300	5,744.70	59.1700	5,325.30	(419.40)	148	2.77
		06/02/11	90	61.2200	5,509.80	59.1700	5,325.30	(184.50)	148	2.77
		07/05/11	100	58.5642	5,856.42	59.1700	5,917.00	60.58	164	2.77
		08/02/11	90	55.0100	4,950.90	59.1700	5,325.30	374.40	148	2.77
		08/05/11	50	53.2600	2,663.00	59.1700	2,958.50	295.50	82	2.77
		09/02/11	100	49.5450	4,954.50	59.1700	5,917.00	962.50	164	2.77

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TRAVELERS COS INC	TRV	10/03/11	108	48.1300	5,198.04	59.1700	6,390.36	1,192.32	178	2.77
		11/03/11	99	58.0800	5,749.92	59.1700	5,857.83	107.91	163	2.77
		12/02/11	190	54.6450	10,382.55	59.1700	11,242.30	859.75	312	2.77
Subtotal			*1,377*		*78,555.60*		***81,477.09***	*2,921.49*	***2,262***	*2.77*
UNILEVER NV NY REG SHS	UN	02/28/11	570	30.2258	17,228.71	34.3700	19,590.90	2,362.19	601	3.06
		04/04/11	140	31.4045	4,396.64	34.3700	4,811.80	415.16	148	3.06
		05/03/11	140	33.2245	4,651.44	34.3700	4,811.80	160.36	148	3.06
		06/02/11	150	32.4647	4,869.71	34.3700	5,155.50	285.79	159	3.06
		07/05/11	130	33.2300	4,319.90	34.3700	4,468.10	148.20	138	3.06
		08/02/11	160	32.1846	5,149.55	34.3700	5,499.20	349.65	169	3.06
		08/05/11	60	32.6100	1,956.60	34.3700	2,062.20	105.60	64	3.06
		09/02/11	160	33.6061	5,376.98	34.3700	5,499.20	122.22	169	3.06
		10/03/11	178	31.2347	5,559.78	34.3700	6,117.86	558.08	188	3.06
		11/03/11	168	33.7698	5,673.34	34.3700	5,774.16	100.82	178	3.06
		12/02/11	284	33.1746	9,421.61	34.3700	9,761.08	339.47	300	3.06
Subtotal			*2,140*		*68,604.26*		***73,551.80***	*4,947.54*	***2,262***	*3.06*
US BANCORP (NEW)	USB	02/28/11	490	27.6555	13,551.24	27.0500	13,254.50	(296.74)	245	1.84
		04/04/11	120	26.5255	3,183.07	27.0500	3,246.00	62.93	60	1.84
		05/03/11	110	25.7643	2,834.08	27.0500	2,975.50	141.42	55	1.84
		06/02/11	130	24.8445	3,229.79	27.0500	3,516.50	286.71	65	1.84
		07/05/11	140	25.5964	3,583.50	27.0500	3,787.00	203.50	70	1.84
		08/02/11	140	25.5545	3,577.63	27.0500	3,787.00	209.37	70	1.84
		09/02/11	160	21.9241	3,507.87	27.0500	4,328.00	820.13	80	1.84
		10/03/11	142	23.4850	3,334.87	27.0500	3,841.10	506.23	71	1.84
		11/03/11	147	25.4350	3,738.95	27.0500	3,976.35	237.40	74	1.84
		12/02/11	223	25.8750	5,770.13	27.0500	6,032.15	262.02	112	1.84
Subtotal			*1,802*		*46,311.13*		***48,744.10***	*2,432.97*	***902***	*1.84*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
V F CORPORATION	VFC	02/28/11	140	95.5365	13,375.12	126.9900	17,778.60	4,403.48	404	2.26
		04/04/11	30	98.7400	2,962.20	126.9900	3,809.70	847.50	87	2.26
		05/03/11	30	98.8200	2,964.60	126.9900	3,809.70	845.10	87	2.26
		06/02/11	30	95.9800	2,879.40	126.9900	3,809.70	930.30	87	2.26
		07/05/11	40	110.7900	4,431.60	126.9900	5,079.60	648.00	116	2.26
		08/02/11	40	115.4100	4,616.40	126.9900	5,079.60	463.20	116	2.26
		08/05/11	10	109.3800	1,093.80	126.9900	1,269.90	176.10	29	2.26
		09/02/11	40	113.6000	4,544.00	126.9900	5,079.60	535.60	116	2.26
		10/03/11	31	121.7000	3,772.70	126.9900	3,936.69	163.99	90	2.26
		11/03/11	52	136.8500	7,116.20	126.9900	6,603.48	(512.72)	150	2.26
		12/02/11	52	139.3200	7,244.64	126.9900	6,603.48	(641.16)	150	2.26
Subtotal			*495*		*55,000.66*		***62,860.05***	7,859.39	***1,432***	2.26
VERIZON COMMUNICATNS COM	VZ	02/28/11	760	36.5158	27,752.01	40.1200	30,491.20	2,739.19	1,520	4.98
		04/04/11	190	38.5755	7,329.36	40.1200	7,622.80	293.44	380	4.98
		05/03/11	170	37.8455	6,433.75	40.1200	6,820.40	386.65	340	4.98
		06/02/11	210	36.2345	7,609.25	40.1200	8,425.20	815.95	420	4.98
		07/05/11	190	37.7598	7,174.38	40.1200	7,622.80	448.42	380	4.98
		08/02/11	220	35.5945	7,830.79	40.1200	8,826.40	995.61	440	4.98
		08/05/11	70	35.0200	2,451.40	40.1200	2,808.40	357.00	140	4.98
		09/02/11	200	35.7899	7,157.98	40.1200	8,024.00	866.02	400	4.98
		10/03/11	219	36.8399	8,067.94	40.1200	8,786.28	718.34	438	4.98
		11/03/11	206	37.1950	7,662.17	40.1200	8,264.72	602.55	412	4.98
		12/02/11	386	37.9300	14,640.98	40.1200	15,486.32	845.34	772	4.98
Subtotal			*2,821*		*104,110.01*		***113,178.52***	9,068.51	***5,642***	4.98
VODAFONE GROP PLC SP ADR	VOD	02/28/11	350	28.5863	10,005.21	28.0300	9,810.50	(194.71)	505	5.14
		04/04/11	90	28.9300	2,603.70	28.0300	2,522.70	(81.00)	130	5.14
		05/03/11	90	28.4000	2,556.00	28.0300	2,522.70	(33.30)	130	5.14
		06/02/11	90	26.6300	2,396.70	28.0300	2,522.70	126.00	130	5.14
		07/05/11	90	26.8400	2,415.60	28.0300	2,522.70	107.10	130	5.14
		08/02/11	90	27.7100	2,493.90	28.0300	2,522.70	28.80	130	5.14
		08/05/11	40	27.4800	1,099.20	28.0300	1,121.20	22.00	58	5.14

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VODAFONE GROP PLC SP ADR	VOD	09/02/11	100	26.3400	2,634.00	28.0300	2,803.00	169.00	145	5.14
		10/03/11	77	26.0800	2,008.16	28.0300	2,158.31	150.15	112	5.14
		11/03/11	123	27.8860	3,429.98	28.0300	3,447.69	17.71	178	5.14
		12/02/11	189	26.8322	5,071.29	28.0300	5,297.67	226.38	273	5.14
Subtotal			*1,329*		*36,713.74*		***37,251.87***	538.13	***1,921***	5.14
WAL-MART STORES INC	WMT	02/28/11	200	52.0446	10,408.92	59.7600	11,952.00	1,543.08	292	2.44
		04/04/11	40	52.7400	2,109.60	59.7600	2,390.40	280.80	59	2.44
		05/03/11	50	55.5600	2,778.00	59.7600	2,988.00	210.00	73	2.44
		06/02/11	50	53.5500	2,677.50	59.7600	2,988.00	310.50	73	2.44
		07/05/11	50	53.5100	2,675.50	59.7600	2,988.00	312.50	73	2.44
		08/02/11	60	52.3000	3,138.00	59.7600	3,585.60	447.60	88	2.44
		08/05/11	20	49.7400	994.80	59.7600	1,195.20	200.40	30	2.44
		09/02/11	50	52.5000	2,625.00	59.7600	2,988.00	363.00	73	2.44
		10/03/11	47	52.4600	2,465.62	59.7600	2,808.72	343.10	69	2.44
		11/03/11	65	57.1200	3,712.80	59.7600	3,884.40	171.60	95	2.44
		12/02/11	99	58.4000	5,781.60	59.7600	5,916.24	134.64	145	2.44
Subtotal			*731*		*39,367.34*		***43,684.56***	*4,317.22*	***1,070***	*2.44*
WELLS FARGO & CO NEW DEL	WFC	02/28/11	850	32.1958	27,366.43	27.5600	23,426.00	(3,940.43)	408	1.74
		04/04/11	210	31.6443	6,645.32	27.5600	5,787.60	(857.72)	101	1.74
		05/03/11	170	29.3655	4,992.15	27.5600	4,685.20	(306.95)	82	1.74
		06/02/11	230	27.2645	6,270.84	27.5600	6,338.80	67.96	111	1.74
		07/05/11	230	28.3755	6,526.37	27.5600	6,338.80	(187.57)	111	1.74
		08/02/11	220	27.6955	6,093.01	27.5600	6,063.20	(29.81)	106	1.74
		08/05/11	80	25.7600	2,060.80	27.5600	2,204.80	144.00	39	1.74
		09/02/11	220	24.2900	5,343.80	27.5600	6,063.20	719.40	106	1.74
		10/03/11	228	24.1342	5,502.60	27.5600	6,283.68	781.08	110	1.74
		11/03/11	264	25.4037	6,706.58	27.5600	7,275.84	569.26	127	1.74
		12/02/11	335	26.2811	8,804.20	27.5600	9,232.60	428.40	161	1.74
Subtotal			*3,037*		*86,312.10*		***83,699.72***	*(2,612.38)*	***1,462***	1.74

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YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
WEYERHAEUSER CO	WY	02/28/11	540	24.2057	13,071.13	18.6700	10,081.80	(2,989.33)	324	3.21
		04/04/11	140	25.0364	3,505.10	18.6700	2,613.80	(891.30)	84	3.21
		05/03/11	130	22.3200	2,901.60	18.6700	2,427.10	(474.50)	78	3.21
		06/02/11	140	20.9600	2,934.40	18.6700	2,613.80	(320.60)	84	3.21
		07/05/11	140	22.1345	3,098.83	18.6700	2,613.80	(485.03)	84	3.21
		08/02/11	150	19.2562	2,888.43	18.6700	2,800.50	(87.93)	90	3.21
		08/05/11	50	18.0100	900.50	18.6700	933.50	33.00	30	3.21
		09/02/11	140	17.4350	2,440.90	18.6700	2,613.80	172.90	84	3.21
		10/03/11	131	15.7355	2,061.36	18.6700	2,445.77	384.41	79	3.21
		11/03/11	198	17.1850	3,402.63	18.6700	3,696.66	294.03	119	3.21
		12/02/11	236	16.8850	3,984.86	18.6700	4,406.12	421.26	142	3.21
Subtotal			*1,995*		*41,189.74*		***37,246.65***	*(3,943.09)*	***1,198***	*3.21*
3M COMPANY	MMM	02/28/11	130	92.0110	11,961.44	81.7300	10,624.90	(1,336.54)	286	2.69
		04/04/11	40	93.7000	3,748.00	81.7300	3,269.20	(478.80)	88	2.69
		05/03/11	30	96.9100	2,907.30	81.7300	2,451.90	(455.40)	66	2.69
		06/02/11	30	91.7800	2,753.40	81.7300	2,451.90	(301.50)	66	2.69
		07/05/11	40	96.2800	3,851.20	81.7300	3,269.20	(582.00)	88	2.69
		08/02/11	30	87.0500	2,611.50	81.7300	2,451.90	(159.60)	66	2.69
		08/05/11	20	82.4100	1,648.20	81.7300	1,634.60	(13.60)	44	2.69
		09/02/11	30	79.9600	2,398.80	81.7300	2,451.90	53.10	66	2.69
		10/03/11	35	72.9600	2,553.60	81.7300	2,860.55	306.95	77	2.69
		11/03/11	43	78.6800	3,383.24	81.7300	3,514.39	131.15	95	2.69
		12/02/11	65	80.6100	5,239.65	81.7300	5,312.45	72.80	143	2.69
Subtotal			*493*		*43,056.33*		***40,292.89***	*(2,763.44)*	***1,085***	*2.69*
TOTAL					3,212,139.06		**3,250,383.78**	38,244.72	**100,993**	3.11