FOUNDATION

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
THE ARSENAULT FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
371 CENTENNIAL PARKWAY, SUITE 200

City or town, state, and ZIP code
LOUISVILLE CO 80027

A Employer identification number
84-1569419

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 10,262,934

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	125,000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	49,850	49,850		
	4	Dividends and interest from securities	232,502	232,502		
	5a	Gross rents	170,659	170,659		
	b	Net rental income or (loss) 105,299				
	6a	Net gain or (loss) from sale of assets not on line 10	693,958			
	b	Gross sales price for all assets on line 6a 5,214,223				
	7	Capital gain net income (from Part IV, line 2)		693,958		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 1	-29,466	-29,466		
	12	**Total.** Add lines 1 through 11	1,242,503	1,117,503	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	23,605			23,605
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Stmt 2	3,050	2,775		275
	c	Other professional fees (attach schedule) Stmt 3	557	557		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Stmt 4	38,860	38,860		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	3,071	3,071		
	21	Travel, conferences, and meetings	514			514
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 5	64,202	63,169		1,033
	24	**Total operating and administrative expenses.** Add lines 13 through 23	133,859	108,432	0	25,427
	25	Contributions, gifts, grants paid	630,000			630,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	763,859	108,432	0	655,427
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	478,644			
	b	**Net investment income** (if negative, enter -0-)		1,009,071		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

DAA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,293,223	372,157	372,157
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 6	5,680,267	8,549,179	6,694,187
	c	Investments—corporate bonds (attach schedule) See Stmt 7	701,849		
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 2,301,437			
		Less accumulated depreciation (attach sch) ▶ Stmt 8 15,088		2,286,349	2,301,437
	15	Other assets (describe ▶ See Statement 9)	924,139	870,437	895,153
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,599,478	12,078,122	10,262,934
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	11,599,478	12,078,122	
	30	Total net assets or fund balances (see instructions)	11,599,478	12,078,122	
	31	Total liabilities and net assets/fund balances (see instructions)	11,599,478	12,078,122	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,599,478
2	Enter amount from Part I, line 27a	2	478,644
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	12,078,122
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,078,122

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-)or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	693,958
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	520,055

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	598,285	10,617,521	0.056349
2009	571,379	9,483,218	0.060252
2008	481,865	9,505,337	0.050694
2007	380,086	9,149,385	0.041542
2006	301,000	7,921,668	0.037997

2 **Total** of line 1, column (d)	2	0.246834
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049367
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	10,649,964
5 Multiply line 4 by line 3	5	525,757
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,091
7 Add lines 5 and 6	7	535,848
8 Enter qualifying distributions from Part XII, line 4	8	655,427

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	10,091
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	10,091
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	10,091
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 11,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	11,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	909
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 909 Refunded ▶		11	

Part VII-A Statements Regarding Activities

				Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c	Did the foundation file **Form 1120-POL** for this year?		1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers. ▶ $ ________				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?		4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ ARSENAULTFAMILYFOUNDATION.ORG

14 The books are in care of ▶ JASON R. ESPLIN Telephone no ▶ 303-466-2500
371 CENTENNIAL PARKWAY
Located at ▶ LOUISVILLE CO ZIP+4 ▶ 80027

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) N/A **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☒ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCEL J.C. ARSENAULT 371 CENTENNIAL PARKWAY, SUITE 200	LOUISVILLE CO 80027	PRESIDENT 0.00	0	0	0
CYNDA COLLINS ARSENAULT 371 CENTENNIAL PARKWAY, SUITE 200	LOUISVILLE CO 80027	V.P. 0.00	0	0	0
JOHN F.C. ARSENAULT 371 CENTENNIAL PARKWAY, SUITE 200	LOUISVILLE CO 80027	TREASURER 0.00	0	0	0
SHARON K. ESHIMA 371 CENTENNIAL PARKWAY, SUITE 200	LOUISVILLE CO 80027	V.P./SEC. 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE UNIVERSITY OF IOWA FOUNDATION $118,000 DONATION TO CHARITABLE ORGANIZATION	118,000
2 UNITED NATIONS $100,000 DONATION TO CHARITABLE ORGANIZATION	100,000
3 SEARCH FOR COMMON GROUND $50,000 DONATION TO CHARITABLE ORGANIZATION	50,000
4 PEACEJAM FOUNDATION $50,000 DONATION TO CHARITABLE ORGANIZATION	50,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	6,669,256
b	Average of monthly cash balances		1b	2,376,745
c	Fair market value of all other assets (see instructions)		1c	1,766,145
d	**Total** (add lines 1a, b, and c)		1d	10,812,146
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	10,812,146
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	162,182
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	10,649,964
6	**Minimum investment return.** Enter 5% of line 5		6	532,498

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	532,498
2a	Tax on investment income for 2011 from Part VI, line 5	2a 10,091		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	10,091
3	Distributable amount before adjustments Subtract line 2c from line 1		3	522,407
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	522,407
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	522,407

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	655,427
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	655,427
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,091
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	645,336

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					522,407
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				165,133	
b Total for prior years: 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2011.					
a From 2006					
b From 2007					
c From 2008					
d From 2009					
e From 2010					
f **Total** of lines 3a through e					
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 655,427					
a Applied to 2010, but not more than line 2a				165,133	
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					490,294
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					32,113
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2007					
b Excess from 2008					
c Excess from 2009					
d Excess from 2010					
e Excess from 2011					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 11				630,000
Total			▶ 3a	630,000
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	49,850	
4 Dividends and interest from securities			14	232,502	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	105,299	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	693,958	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b PLATINUM EQUITY			18	-9,091	
c SOUTHERN CROSS			18	-20,384	
d OTHER INCOME			18	9	
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,052,143	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,052,143

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Signature of officer or trustee | Date 11/15/12 | Title VICE PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
Jason Esplin		11/15/12	
Firm's name ▶ Jason R Esplin		PTIN	
Firm's address ▶ 13975 McKay Park Drive Broomfield, CO 80023		Firm's EIN ▶	
		Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	Employer identification number
THE ARSENAULT FAMILY FOUNDATION, INC.	84-1569419

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE ARSENAULT FAMILY

Employer identification number
84-1569419

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ERIN JELLEL ARSENAULT TRUST 371 CENTENNIAL PARKWAY, SUITE 200 LOUISVILLE CO 80027	$ 125,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

DAA

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name
THE ARSENAULT FAMILY
FOUNDATION, INC.

Employer Identification Number
84-1569419

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	PLATINUM CAPITAL	P	Various	Various
(2)	PLATINUM CAPITAL	P	Various	Various
(3)	QCOM	P	01/28/10	01/06/11
(4)	QCOM	P	08/19/11	11/07/11
(5)	LENNAR	P	08/19/11	11/07/11
(6)	TBT	P	07/06/10	02/08/11
(7)	ROCHE	P	05/20/08	04/25/11
(8)	PROSHS	P	09/30/09	08/08/11
(9)	GOOGLE	P	09/10/08	10/13/11
(10)	MEXICAN BOND	P	02/20/07	04/15/11
(11)	MEXICAN BOND	P	04/05/05	04/19/11
(12)	PLATINUM INVESTMENT	P	Various	Various
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	762			762
(2)			19,700	-19,700
(3)	996,989		748,377	248,612
(4)	174,363		145,709	28,654
(5)	198,005		146,499	51,506
(6)	1,188,968		998,447	190,521
(7)	1,153,688		1,112,826	40,862
(8)	355,631		416,780	-61,149
(9)	304,813		228,270	76,543
(10)	166,181		177,747	-11,566
(11)	583,686		525,910	57,776
(12)	91,137			91,137
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				762
(2)				-19,700
(3)				248,612
(4)				28,654
(5)				51,506
(6)				190,521
(7)				40,862
(8)				-61,149
(9)				76,543
(10)				-11,566
(11)				57,776
(12)				91,137
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PLATINUM EQUITY	$ -9,091	$ -9,091	$
SOUTHERN CROSS	-20,384	-20,384	
OTHER INCOME	9	9	
Total	$ -29,466	$ -29,466	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	$ 3,050	$ 2,775	$	$ 275
Total	$ 3,050	$ 2,775	$ 0	$ 275

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PINE TERRACE RENTAL	$ 557	$ 557	$	$
Total	$ 557	$ 557	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX EXPENSE	$ 38,860	$ 38,860	$	$
Total	$ 38,860	$ 38,860	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
ZANG STREET RENTAL				
BANK CHARGES	69	69		
ASSOCIATION DUES	15,133	15,133		
OTHER	-392	-392		
Investment Depreciation	6,373	6,373		
PINE TERRACE RENTAL				
ADMINISTRATIVE EXPENSES	3,825	3,825		
BANK CHARGES	92	92		
CONTRACT LABOR	19,569	19,569		
POSTAGE	113	113		
OFFICE SUPPLIES	428	428		
MISCELLANEOUS	4,616	4,616		
MARKETING	1,217	1,217		
TRAVEL	1,196	1,196		
PHONE	778	778		
Investment Depreciation	8,715	8,715		
Expenses				
BANK FEES	1,437	1,437		
MESSENGER AND POSTAGE	33			33
DUES AND SUBSCRIPTIONS	1,000			1,000
Total	$ 64,202	$ 63,169	$ 0	$ 1,033

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS SECURITIES	$ 5,680,267	$ 8,549,179	Cost	$ 6,694,187
Total	$ 5,680,267	$ 8,549,179		$ 6,694,187

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS BONDS	$ 701,849	$	Cost	$
Total	$ 701,849	$ 0		$ 0

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
BUILDING	$	$ 1,785,554	$ 15,088	$ 1,785,554
LAND		515,883		515,883
Total	$ 0	$ 2,301,437	$ 15,088	$ 2,301,437

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PRIVATE EQUITY	$ 824,139	$ 870,437	$ 895,153
ESCROW DEPOSIT	100,000		
Total	$ 924,139	$ 870,437	$ 895,153

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
CYNDA ARSENAULT	$
JOHN ARSENAULT	
MARCEL ARSENAULT	
Total	$ 0

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
INSTITUTE FOR CORPORATE WASHINGTON DC DC 20052	2201 G STREET, NW	501(C)(3)	DONATION	35,000
BIONEERS MOONRISE PROGRAM SANTA FE NM 87501	1607 PASEO DE PERALTA	501(C)(3)	DONATION	15,000
ONE WORLD YOUTH PROJECT WASHINGTON DC DC 20036	1850 M STREET NW	501(C)(3)	DONATION	25,000
PEACE DIVIDEND TRUST NEW YORK NY 10017	315 MADISON AVE	501(C)(3)	DONATION	10,000
ALLIANCE FOR PEACEBUILDING WASHINGTON DC DC 20036	1320 19TH STREET, NW	501(C)(3)	DONATION	25,000
SEARCH FOR COMMON GROUND WASHINGTON DC DC 20009	1601 CONNECTICUT AVE, NW	501(C)(3)	DONATION	50,000
SOMALI AMERICAN COMMUNITY CENTER DENVER CO 80231	1582 S PARKER ROAD	501(C)(3)	DONATION	1,000
RADIO DALJIIR MEDFORD MA 02155	789 FELLSWAY WEST		DONATION	35,000
UNIVERSITY OF IOWA IOWA CITY IA 52244	PO BOX 4550	501(C)(3)	DONATION	118,000
PEACEJAM FOUNDATION ARVADA CO 80004	11200 RALSTON ROAD	501(C)(3)	DONATION	50,000
RESOLVE INC WASHINGTON DC DC 20037	1255 23RD STREET, NW	501(C)(3)	DONATION	43,000
WNET NEW YORK NY 10019	825 EIGHTH AVENUE	501(C)(3)	DONATION	10,000
UNIVERSITY OF DENVER DENVER CO 80203	2255 E. EVANS AVE	501(C)(3)	DONATION	15,000
HOMES FOR OUR TROOPS TAUNTON MA 02780	6 MAIN STREET	501(C)(3)	DONATION	20,000
WAND EDUCATION FUND ARLINGTON MA 02476	691 MASSACHUSETTS AVENUE	501(C)(3)	DONATION	25,000
BUSINESS FOR PEACE FOUNDATION OSLO 0118	P.O. BOX 1580 VIKA		DONATION	11,000
SOMALI FAIR FISH COPENHAGEN 2400	BYGMESTERVEJ 57		DONATION	42,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
UNITED NATIONS NAIROBI	P.O. BOX 30218-00100	501(C)(3)	DONATION	100,000
Total				630,000

Arsenault Family Foundation
525 Zang Street, Suite D
Broomfield, CO 80021 USA
Phone: +1.303.533.1711

Arsenault Family Foundation

E.I.N. #84-1569419
ATTACHMENT TO 2011 FORM 990-PF
STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:
Somali Fair Fishing
Enigheden
Bygmestervej 57
2400 Copenhagen
Denmark

(2) Amount Paid in Current Tax Year: $42,000 paid on December 27, 2011.

(3) Total Paid:
$ *42,000* paid on December 27, 2011
$*42,000* Total

(4) Purpose:
The purpose of this grant was to support initial steps towards the establishment of a pilot Fair Fishing project in Somaliland.

(5) Amount of Grant Spent by Grantee: *$42,000*

(6) Diversion:
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of these funds have been used for other than its intended purpose.

(7) Date of Report(s) Received from Grantee:
May 12, 2012– final report and final budget received.

(8) Verification (Optional and when applicable)
The Arsenault Family Foundation reviewed the Grant Report on May 12, 2012 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).

Based on a review of all available information, the Arsenault Family Foundation concludes that the Grantee complied with the terms of the grant and spent the funds as directed.

Name: Tony Tapia
Title: Program Director

Arsenault Family Foundation
525 Zang Street, Suite D
Broomfield, CO 80021 USA
Phone: +1.303.533.1711

Arsenault Family Foundation

E.I.N. #84-1569419
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:
Radio Daljir
789 Fellsway West
Medford, MA 02155

(2) Amount Paid in Current Tax Year: $35,000 paid on June 10, 2011

(3) Total Paid:
$ *35,000* paid on June 10, 2011
$ *35,000* Total

(4) Purpose:
The purpose of this grant was to build community awareness of the negative effects of piracy in Somalia through local awareness programs that include elders, religious leaders, local mothers, and former pirates.

(5) Amount of Grant Spent by Grantee: *$35,000*

(6) Diversion:
To the knowledge of the foundation, and based on the report furnished by the grantee, no part of these funds have been used for other than its intended purpose.

(7) Date of Report(s) Received from Grantee:
August 1st 2011 – radio transcripts received
August 26, 2011 – update on attack on Daljir Galkayo
September 15 and 19, 2011 – radio transcripts received
October 4th, 2011 – final report and final budget received
Small e-mail exchanges and quick updates received throughout the project are not included in this list.

(8) Verification (Optional and when applicable)
The Arsenault Family Foundation reviewed the Grant Report on October 5, 2011 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).

Based on a review of all available information, the Arsenault Family Foundation concludes that the Grantee complied with the terms of the grant and spent the funds as directed.

Name: Meadow Didier
Title: Program Director

Arsenault Family Foundation
525 Zang Street, Suite D
Broomfield, CO 80021 USA
Phone: +1.303.533.1711

Arsenault Family Foundation

E.I.N. #84-1569419
ATTACHMENT TO 2011 FORM 990-PF
STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:
Business for Peace Foundation
P.O. Box 1580 Vika
0118 Oslo, Norway

(2) Amount Paid in Current Tax Year: $11,000 paid on October 4, 2011

(3) Total Paid: $11,000

(4) Purpose:
The purpose of this grant is support the continuation of the Business and Peace Task Force, which is a group of business and policy leaders led by Tim Fort working to identify potential contributions business organizations could make to peace. This grant will allow the Task Force to significantly revise and augment the Task Force Report with additional business voices and case studies. It will also support the project leaders as they work on finalizing the report and holding a final Task Force meeting, either in person or electronically, to review the document prior to releasing it.

(5) Amount of Grant Spent by Grantee: $11,000

(6) Diversion:
To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grantee:
January 12, 2012 – received final report

(8) Verification (Optional and when applicable)

The Arsenault Family Foundation reviewed the Grant Report on January 12, 2012 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).

Based on a review of all available information, the Arsenault Family Foundation concludes that the Grantee complied with the terms of the grant and spent the funds as directed.

Name: Meadow Didier
Title: Program Director