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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011**, or tax year beginning **01-01-2011** , and ending **12-31-2011**

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
Sherdan Ross Charitable Foundation

% SHERIDAN ROSS PC

Number and street (or P O box number if mail is not delivered to street address)
1560 Broadway Suite 1200

Room/suite

City or town, state, and ZIP code
Denver, CO 802025141

A Employer identification number

84-1546781

B Telephone number (see page 10 of the instructions)

(303) 863-9700

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 21,919

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	60,000			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19	19	19	
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	60,019	19	19	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	0	0		0
	25 Contributions, gifts, grants paid	68,312			68,312
	26 Total expenses and disbursements. Add lines 24 and 25	68,312	0		68,312
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-8,293			
b Net investment income (if negative, enter -0-)			19		
c Adjusted net income (if negative, enter -0-)				19	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	30,212	21,919	21,919
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	30,212	21,919	21,919

Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	

Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	30,212	21,919	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	30,212	21,919	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	30,212	21,919	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	30,212
2	Enter amount from Part I, line 27a	2	-8,293
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	21,919
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,919

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)		
1a						
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a						
b						
c						
d						
e						
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }				3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))		
2010	41,905	36,830	1 137795		
2009	52,602	30,095	1 747865		
2008	37,271	29,306	1 271787		
2007	42,525	22,527	1 887735		
2006	38,453	25,559	1 50448		
2 Total of line 1, column (d).				2	7 549662
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	1 509932
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.				4	42,937
5 Multiply line 4 by line 3.				5	64,832
6 Enter 1% of net investment income (1% of Part I, line 27b).				6	
7 Add lines 5 and 6.				7	64,832
8 Enter qualifying distributions from Part XII, line 4.				8	68,312

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2011 estimated tax payments and 2010 overpayment credited to 2011

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2012 estimated tax Refunded

10

0

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1b

No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CO

8a

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

Yes

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of SHERIDAN ROSS PC Telephone no (303) 863-9700 Located at 1560 BROADWAY SUITE 1200 DENVER CO ZIP+4 802025141			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	43,591
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	43,591
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	43,591
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	654
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	42,937
6	Minimum investment return. Enter 5% of line 5.	6	2,147

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,147
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,147
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,147
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,147

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	68,312
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	68,312
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	68,312
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,147
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 2009 , 2008 , 2007		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.	37,175			
b From 2007.	41,399			
c From 2008.	35,806			
d From 2009.	51,097			
e From 2010.	40,063			
f Total of lines 3a through e.	205,540			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 68,312				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				2,147
e Remaining amount distributed out of corpus	66,165			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	271,705			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	37,175			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	234,530			
10 Analysis of line 9				
a Excess from 2007. . . .	41,399			
b Excess from 2008. . . .	35,806			
c Excess from 2009. . . .	51,097			
d Excess from 2010. . . .	40,063			
e Excess from 2011. . . .	66,165			

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	68,312
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	19	
4	Dividends and interest from securities. . . .					
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). .				19	
13	Total. Add line 12, columns (b), (d), and (e).					13

[illegible]

Part XVII

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule					
(a)	(b)	(c)	(d)	(e)	(f)
Name of organization	Type of organization	Description of relationship			

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****			2012-05-15	*****	
	Signature of officer or trustee			Date	Title	
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed ☒	PTIN
		Firm's name GHP Horwath PC			Firm's EIN	
1670 Broadway Suite 3000						
Firm's address Denver, CO 80202			Phone no (303) 831-5000			

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 84-1546781
Name: Sheridan Ross Charitable Foundation

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROB BRUNELLI	PRESIDENT 15 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
GARY CONNELL	VICE PRESIDENT 15 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
LEW HANSEN	SECRETARY/TREASURER 15 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
SABRINA STAVISH	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
BRAD KNEPPER	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
DOUG SWARTZ	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
MIRIAM TRUDELL	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
BRUCE KUGLER	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
JOE KOVARIK	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
BEN LIEB	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
BRENT JOHNSON	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				
TODD BLAKELY	DIRECTOR 2 0	0		
1560 BROADWAY SUITE 1200 DENVER, CO 802025141				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

TODD BLAKELY
ROB BRUNELLI
GARY CONNELL
LEW HANSEN
BRENT JOHNSON
JOE KOVARIK
BRUCE KUGLER
SABRINA STAVISH
DOUG SWARTZ
MIRIAM TRUDELL BEN LIEB AND BRAD K

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cherry Hills Land PreservePO BOX 522 ENGLEWOOD,CO 80151	NONE	501(C)(3)	CIVIC	50
Colorado Public RadioBRIDGES BROADCAST CENTER 7409 SOUTH ALTON CT CENTENNIAL,CO 80112	NONE	501(C)(3)	CIVIC	280
National MS Society733 THIRD AVE 3RD FLOOR NEWYORK,NY 10017	NONE	501(C)(3)	CIVIC	200
RMCC4567 E 9TH AVEN DENVER,CO 80220	NONE	501(C)(3)	CIVIC	200
BAYAUD ENTERPRISES333 WEST BAYUAD AVE DENVER,CO 80223	NONE	501(C)(3)	CIVIC	2,150
CASA225 E 16TH AVE B80 DENVER,CO 80202	NONE	501(C)(3)	CIVIC	200
EQUAL JUSTICE AMERICA13540 EAST BOUNDARY ROAD MIDLOTHIAN,VA 23112	NONE	501(C)(3)	CIVIC	200
DENVER PUBLIC LIBRARY10 WEST 14TH AVE DENVER,CO 80204	NONE	501(C)(3)	CIVIC	100
THE LEGAL CENTER455 SHERMAN ST 130 DENVER,CO 80203	NONE	501(C)(3)	CIVIC	1,500
LEGAL AID FOUNDATION1900 GRANT ST 1112 DENVER,CO 80203	NONE	501(C)(3)	CIVIC	12,350
VERMONT LAW SCHOOL164 CHELSEA STREET PO BOX 96 SOUTH ROYALTON,VT 05068	NONE	501(C)(3)	CIVIC	1,000
UNIVERSITY OF COLORADO1416 BROADWAY BOULDER,CO 80309	NONE	501(C)(3)	CIVIC	5,050
BIKE MS733 3RD AVE NEW YORK,NY 10017	NONE	501(C)(3)	CIVIC	600
COLORADO CHILDREN'S ASSISTANCE494 SHERIDAN BLVD STE 201 DENVER,CO 80226	NONE	501(C)(3)	CIVIC	200
COLORADO BUSINESS COMMITTEE FOR THE ARTS130 WEST 12TH AVE DENVER,CO 80204	NONE	501(C)(3)	CIVIC	600
MEALS ON WHEELS ASSOCIATION OF AMERICA203 SOUTH UNION STREET ALEXANDRIA,VA 22314	NONE	501(C)(3)	CIVIC	1,000
FOOD BANK OF THE ROCKIES 10700 EAST 45TH AVE DENVER,CO 80239	NONE	501(C)(3)	CIVIC	200
FRIENDS FOUNDATION - DPLFF10 WEST 14TH AVE DENVER,CO 80204	NONE	501(C)(3)	CIVIC	125
THE LOGAN SCHOOL FOR CREATIVE LEARNING1005 YOSEMITE STREET DENVER,CO 80230	NONE	501(C)(3)	CIVIC	3,000
DENVER BOTANICAL GARDENS 1007 YORK ST DENVER,CO 80206	NONE	501(C)(3)	CIVIC	80
NATIONAL FARMERS UNION 11900 EAST CORNELL AVE AURORA,CO 80014	NONE	501(C)(3)	CIVIC	300
DENVER RESCUE MISSION11300 PARK AVE DENVER,CO 80209	NONE	501(C)(3)	CIVIC	192
COLORADO SCHOOL OF MINES 1500 ILLINOIS ST GOLDEN,CO 80401	NONE	501(c)(3)	CIVIC	1,000
HANDS OF THE CARPENTER528 COMMONS DRIVE GOLDEN,CO 80401	NONE	501(C)(3)	CIVIC	500
ROCKY MOUNTAIN CHILDREN'S LAW CENTER1325 S COLORADO BLVD 308 DENVER,CO 80222	NONE	501(C)(3)	CIVIC	5,000
LEGAL AID OF WYOMING211 WEST 19TH STREET ST 301 CHEYENNE,WY 82001	NONE	501(C)(3)	CIVIC	250
OPEN DOOR MINISTRIES1530 MARION ST DENVER,CO 80218	NONE	501(c)(3)	Civic	3,023
Colorado IP Inn of Court1229 King Street Second Floor Alexandria,VA 22314	NONE	501(c)3	Civic	1,000
Avon Walk for Breast Cancer950 S Cherry St Suite G-16 Denver,CO 80246	NONE	501(c)(3)	Civic	1,800
Village CrierAssociates of Loch Raven Village PO Box 9721 Loch Raven,MD 21284	NONE	501(c)(3)	Civic	15

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Denver Area Council10455 West 6th Avenue Suite 100 Denver,CO 80215	NONE	501(c)(3)	CIVIC	1,000
Historic Denver Inc1420 Ogden St Suite 202 Denver,CO 80218	NONE	501(c)(3)	CIVIC	100
Brent's Place11980 East 16th Avenue Aurora,CO 80010	NONE	501(c)(3)	CIVIC	1,000
Children's Diabetes Foundation4380 S Syracuse St Suite 430 Denver,CO 80237	NONE	501(c)(3)	CIVIC	4,200
Campus Crusade for Christ100 Lake Hart Drive Orlando,FL 32832	None	501(c)(3)	CIVIC	200
Judi's House1741 Gaylord Street Denver,CO 80206	NONE	501 (c)(3)	civIC	1,000
ADL05 Third Avenue New York,NY 10158	None	501(c)(3)	CIVIC	250
Cancer League of ColoradoPO Box 5373 Englewood,CO 801555373	None	501(c)(3)	CIVIC	100
Vietnam Veterans Chapter 269 18817 Emerald Rd Carlyle,IL 62231	None	501(c)(3)	CIVIC	500
University of Denver2199 S University Blvd Denver,CO 80208	None	501(c)(3)	CIVIC	50
MHDSA3515 South Tamarac Drive Suite 320 Denver,CO 80237	None	501(c)(3)	CIVIC	750
Friends of the Blue Knights1137 S Jason St Denver,CO 80223	None	501(c)(3)	CIVIC	365
Colorado Bar Foundation1900 Grant St 900 Denver,CO 80203	None	501(c)(3)	CIVIC	200
YMCA of Metropolitan Denver2625 South Colorado Blvd Denver,CO 80222	None	501(c)(3)	CIVIC	200
Rise School of Denver4949 E Eastman Ave Denver,CO 80222	NONE	501(c)(3)	CIVIC	800
Denver Zoo2300 Steele Street Denver,CO 80205	None	501(c)(3)	CIVIC	1,000
Saddle Up Foundation11152 East Daley Circle Parker,CO 80134	None	501(c)(3)	CIVIC	1,800
Oyster Race1539 Platte St Suite 206 Denver,CO 80202	None	501(c)(3)	CIVIC	250
American Institute for Cancer Research1759 R Street NW Washington,DC 20009	NONE	501(c)(3)	CIVIC	50
Juvenile Diabetes Research Foundation26 Broadway New York,NY 10004	none	501(c)(3)	CIVIC	500
Children's Hospital13123 East 16th Avenue Aurora,CO 80045	None	501(c)(3)	CIVIC	1,000
Adams City High School7200 Quebec Parkway Commerce City,CO 80022	none	501(c)(3)	CIVIC	500
Cherry Hills Elementary2400 East Quincey Avenue Englewood,CO 80110	None	501(c)(3)	CIVIC	395
CP of Colorado801 Yosemite St Denver,CO 80230	None	501(c)(3)	CIVIC	300
Denver Debutante Ball2424 S Leyden Street Denver,CO 80222	None	501(c)(3)	CIVIC	600
American Cancer Society2255 S Oneida St Denver,CO 80224	None	501(c)(3)	CIVIC	200
Global Down Syndrome Foundation 3300 East First Avenue Suite 390 Denver,CO 80206	None	501(c)(3)	CIVIC	500
Special Olympics Colorado384 Inverness Parkway Suite 100 Englewood,CO 80112	None	501(c)(3)	CIVIC	100
November FoundationPO Box 2726 Venice,CA 90294	None	501(c)(3)	CIVIC	100
College of Arts and Sciences4740 Walnut Street Boulder,CO 80301	None	501(c)(3)	CIVIC	50

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Colorado Gives Day6870 West 52nd Street Suite 103 Arvada,CO 80002	None	501(c)(3)	Civic	200
Colorado I Have A Dream Foundation1836 Grant Street Denver,CO 80203	None	501(c)(3)	Civic	100
Ronald McDonald House1300 E 21st Avenue Denver,CO 80205	none	501(c)(3)	Civic	500
Legal Center for People with Disabilities455 Sherman Street 130 Denver,CO 80203	None	501(c)(3)	Civic	250
City Park AlliancePO Box 18177 Denver,CO 802189998	none	501(c)(3)	Civic	100
Isidor Saslav String Scholarship SFASU Foundation PO Box 6092 Nacogdoches,TX 75962	None	501(c)(3)	Civic	500
Boy Scouts of America10455 W 6th Avenue Suite 100 Denver,CO 80215	None	501(c)(3)	Civic	1,500
Big Brothers Big Sisters1391 Speer Blvd Suite 450 Denver,CO 80204	None	501(c)(3)	Civic	2,437
Children's Hospital Courage Classic 13123 East 16th Avenue Box 045 Aurora,CO 80045	NONE	501(c)(3)	Civic	2,400
Network for GO800 North Tucker Blvd St Louis,MO 63101	NONE	501(C)(3)	CIVIC	100
Total  3a				68,312

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: Sheridan Ross Charitable Foundation

EIN: 84-1546781

TY 2011 Land, Etc. Schedule**Name:** Sherdan Ross Charitable Foundation**EIN:** 84-1546781

TY 2011 Substantial Contributors Schedule

Name: Sherdan Ross Charitable Foundation

EIN: 84-1546781

Name	Address
ROBERT TRAVER	1560 BROADWAY SUITE 1200 DENVER, CO 80202
JOHN POSTHUMUS	1560 BROADWAY SUITE 1200 DENVER, CO 80202