



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation The B. W. Bastian Foundation		A Employer identification number 84-1378232
Number and street (or P O box number if mail is not delivered to street address) 51 West Center Street	Room/suite 755	B Telephone number (see instructions) 801-225-2455
City or town, state, and ZIP code Orem UT 84057		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,646,970	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	64,569	64,569	64,569	
	4 Dividends and interest from securities	181,312	181,312	181,312	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	128,086			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		128,086		
	8 Net short-term capital gain			15,007	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	145	145	145		
12 Total. Add lines 1 through 11	374,112	374,112	261,033		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	75,000	75,000	75,000	75,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,100	1,100	1,100	1,100
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	16,151	12,637	12,637	12,637
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,570	1,570	1,570	1,570
	22 Printing and publications				
	23 Other expenses (attach schedule)	102,668	102,668	102,668	102,668
	24 Total operating and administrative expenses. Add lines 13 through 23	196,489	192,975	192,975	192,975
	25 Contributions, gifts, grants paid	547,250			547,250
26 Total expenses and disbursements. Add lines 24 and 25	743,739	192,975	192,975	740,225	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(369,627)				
b Net investment income (if negative, enter -0-)		181,137			
c Adjusted net income (if negative, enter -0-)			68,058		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	474,379	582,718	586,239
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	902,000	1,570,492	1,565,601
	b Investments—corporate stock (attach schedule)	5,266,787	5,477,116	5,433,988
	c Investments—corporate bonds (attach schedule)	1,444,592	1,845,079	1,882,576
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ See attached schedule)	2,822,366	1,140,092	1,178,566
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,910,124	10,615,497	10,646,970
	17 Accounts payable and accrued expenses	57,907	132,907	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	57,907	132,907	
	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
Net Assets or Fund Balances	27 Capital stock, trust principal, or current funds	6,409,000	6,409,000	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	4,443,217	4,073,590	
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	10,852,217	10,482,590	
	31 Total liabilities and net assets/fund balances (see instructions)	10,910,124	10,615,497	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,852,217
2 Enter amount from Part I, line 27a	2	(369,627)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	10,482,590
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,482,590

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			128,085.51
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	128,085.51
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	15,007.14

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	780,952	11,170,306	0.0699
2009	636,990	10,653,996	0.0598
2008	909,197	12,583,880	0.0723
2007	1,577,421	14,306,436	0.1103
2006	1,929,398	14,671,331	0.1315

2	Total of line 1, column (d)	2	0.4438
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.08876
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,111,426
5	Multiply line 4 by line 3	5	986,250
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,811
7	Add lines 5 and 6	7	988,061
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	740,225

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,623
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,623
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,623
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,600.00
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,600
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,977
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 3,977 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		x
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	x	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► Utah		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		x
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		x

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	x	
14	The books are in care of ▶ McKay S. Matthews Telephone no. ▶ 801-225-2455 Located at ▶ 351 West Center Suite 755, Orem, Utah ZIP+4 ▶ 84057			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐ Yes ☒ No	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐ Yes ☒ No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) ☐ Yes ☒ No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? ☐ Yes ☒ No	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (*continued*)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bruce W. Bastian 51 West Center #755, Orem, UT 84057	Trustee 1	0	0	0
Rich Ith 51 West Center #755, Orem, UT 84057	Trustee 1	0	0	0
Michael S. Marriott 51 West Center #755, Orem, UT 84057	Trustee 30	75,000	0	0
Brent Erklens 51 West Center #755, Orem, UT 84057	Trustee 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,548,438
b	Average of monthly cash balances	1b	732,198
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,280,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,280,636
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	169,210
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,111,426
6	Minimum investment return. Enter 5% of line 5	6	555,571

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	555,571
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,623
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,623
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	551,948
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	551,948
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	551,948

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	740,225
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	740,225
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	740,225

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				551,948
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	882,437			
b From 2007	862,099			
c From 2008	288,434			
d From 2009	106,153			
e From 2010	225,951			
f Total of lines 3a through e	2,365,074			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 740,225				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				551,948
e Remaining amount distributed out of corpus	188,277			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,553,351			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	882,437			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,670,914			
10 Analysis of line 9				
a Excess from 2007	862,099			
b Excess from 2008	288,434			
c Excess from 2009	106,153			
d Excess from 2010	225,951			
e Excess from 2011	188,277			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Bruce W. Bastian

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached				547,250 00
Total			3a	547,250
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | | Yes | No |
| <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> | | | |
| <p>(1) Cash</p> | 1a(1) | | x |
| <p>(2) Other assets</p> | 1a(2) | | x |
| <p>b Other transactions</p> | | | |
| <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b(1) | | x |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b(2) | | x |
| <p>(3) Rental of facilities, equipment, or other assets</p> | 1b(3) | | x |
| <p>(4) Reimbursement arrangements</p> | 1b(4) | | x |
| <p>(5) Loans or loan guarantees</p> | 1b(5) | | x |
| <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b(6) | | x |
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1c | | x |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

[illegible]

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Craig F. McCullough

Preparer's signature

Date	
------	--

11-7-12

Check ☐ if self-employed

PTIN

PO1466579

Firm's name ▶ Kirton McConkie

Firm's EIN ► 87-0375296

Firm's address ▶ 50 East South Temple #400, SLC, UT 84111

Phone no 801-323-5938

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 9

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
219 000	GLOBAL X CHN MTRL	08/03/2010	01/03/2011	2,649 90	3,295 91	646 01	
183 000	GLOBAL X CHN MTRL	07/23/2010	01/03/2011	2,141 10	2,754 12	613 02	
195 000	GLOBAL X CHN MTRL	07/13/2010	01/03/2011	2,158 59	2,934 72	776 13	
144 000	GLOBAL X CHN MTRL	06/18/2010	01/03/2011	1,664 64	2,167 18	502 54	
23 000	ISHARES MSCI TURKEY INDEX FUND E TF	05/07/2010	01/04/2011	1,201 82	1,560 75	358 93	
22 000	ISHARES MSCI TURKEY INDEX FUND E TF	02/23/2010	01/04/2011	1,119 63	1,492 89	373 26	
98 000	MECHEL OAO ADR	05/14/2010	01/04/2011	2,231 56	3,150 46	918 90	
138 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	08/12/2008	01/04/2011	1,458 64	1,718 76		260 12
4 000	ISHARES MSCI TURKEY INDEX FUND E TF	10/13/2010	01/05/2011	307 75	276 00	(31 75)	
37 000	ISHARES MSCI TURKEY INDEX FUND E TF	06/22/2010	01/05/2011	2,092 88	2,553 02	460 14	
3 000	ISHARES MSCI TURKEY INDEX FUND E TF	05/07/2010	01/05/2011	156 76	207 00	50 24	
35 000	SOUTHERN COPPER CORP	08/26/2010	01/05/2011	1,001 45	1,706 76	705 31	
41 000	SOUTHERN COPPER CORP	08/02/2010	01/05/2011	1,319 91	1,999 35	679 44	
8 000	SOUTHERN COPPER CORP	11/04/2009	01/05/2011	268 72	390 12		121 40
40 000	MECHEL OAO ADR	05/21/2010	01/06/2011	845 49	1,298 87	453 38	
8 000	MECHEL OAO ADR	05/14/2010	01/06/2011	182 17	259 77	77 60	
10 000	AMERICA MOVIL SAB DE CV	03/30/2007	01/10/2011	477 81	584 36		106 55
11 000	AMERICA MOVIL SAB DE CV	03/19/2007	01/10/2011	498 20	642 80		144 60
42 000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	01/13/2011	209 55	312 45		102 90
91 000	MELCO PBL ENTMT MACAU LTD ADR	10/20/2009	01/13/2011	542 87	676 97		134 10
14 000	AMERICA MOVIL SAB DE CV	03/30/2007	01/14/2011	668 94	814 01		145 07
57 000	STANDARD BANK GRP LTD UNSP ADR	10/15/2010	01/26/2011	1,827 68	1,693 18	(134 50)	

W Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 10

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
154 000	NORILSK NICKEL ADR	10/08/2010	01/28/2011	2,737 27	3,880 80	1,143 53	
60 000	NORILSK NICKEL ADR	10/21/2010	01/28/2011	1,108 49	1,512 00	403 51	
207 000	NORILSK NICKEL ADR	10/06/2010	01/28/2011	3,716 35	5,216 40	1,500 05	
111 000	STANDARD BANK GRP LTD UNSP ADR	10/15/2010	01/28/2011	3,559 17	3,318 22	(240 95)	
89 000	STANDARD BANK GRP LTD UNSP ADR	10/19/2010	02/01/2011	2,759 47	2,607 70	(151 77)	
4 000	STANDARD BANK GRP LTD UNSP ADR	10/15/2010	02/01/2011	128 26	117 20	(11 06)	
96 000	STANDARD BANK GRP LTD UNSP ADR	10/19/2010	02/02/2011	2,976 51	2,800 77	(175 74)	
2 000	VIVO PARTICIPACOE S A ADR	10/23/2008	02/02/2011	18 01	68 28		50 27
48 000	VIVO PARTICIPACOE S A ADR	09/25/2008	02/02/2011	864 80	1,638 70		773 90
9 000	ISHARES MSCI TURKEY INDEX FUND E TF	11/02/2010	02/04/2011	676 31	557 38	(118 93)	
46 000	ISHARES MSCI TURKEY INDEX FUND E TF	10/19/2010	02/04/2011	3,427 00	2,848 81	(578 19)	
5 000	ISHARES MSCI TURKEY INDEX FUND E TF	10/13/2010	02/04/2011	384 68	309 65	(75 03)	
2 000	CHINA LIFE INSURANCE CO ADR	07/24/2008	02/07/2011	115 82	116 74		0 92
44 000	CHINA LIFE INSURANCE CO ADR	07/14/2008	02/07/2011	2,370 09	2,568 25		198 16
51 000	SOUTHERN COPPER CORP	10/07/2010	02/10/2011	1,953 38	2,297 89	344 51	
9 000	SOUTHERN COPPER CORP	08/26/2010	02/10/2011	257 51	405 51	148 00	
62 000	SOUTHERN COPPER CORP	10/07/2010	02/14/2011	2,374 69	2,792 45	417 76	
5 000	AMERICA MOVIL SAB DE CV	06/20/2008	02/16/2011	267 26	282 38		15 12
10 000	AMERICA MOVIL SAB DE CV	04/08/2008	02/16/2011	643 63	564 75	(78 88)	
5 000	AMERICA MOVIL SAB DE CV	02/19/2008	02/16/2011	301 72	282 38	(19 34)	
28 000	AMERICA MOVIL SAB DE CV	11/12/2007	02/16/2011	1,564 70	1,581 32	16 62	
24 000	AMERICA MOVIL SAB DE CV	10/25/2007	02/16/2011	1,533 73	1,355 42	(178 31)	
17 000	AMERICA MOVIL SAB DE CV	10/17/2007	02/16/2011	1,143 73	960 09	(183 64)	
9 000	AMERICA MOVIL SAB DE CV	08/23/2007	02/16/2011	529 20	508 28	(20 92)	
27 000	AMERICA MOVIL SAB DE CV	07/25/2007	02/16/2011	1,669 09	1,524 85	(144 24)	

Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 11

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
6 000	AMERICA MOVIL SAB DE CV	03/30/2007	02/16/2011	286 69	338 85		52 16
	BANCO BRADESCO S A ADR PFD NEW	01/03/2011	02/18/2011		11 89	11 89	
	BANCO BRADESCO S A ADR PFD NEW	12/29/2010	02/18/2011		12 23	12 23	
40 000	VIVO PARTICIPACOES S A ADR	10/23/2008	02/18/2011	360 22	1,343 50		983 28
393 000	TURKIYE GARANTI BANKASI AS ADR	12/17/2010	02/25/2011	1,964 10	1,724 64	(239 46)	
108 000	TURKIYE GARANTI BANKASI AS ADR	12/21/2010	02/28/2011	548 39	467 49	(80 90)	
152 000	TURKIYE GARANTI BANKASI AS ADR	12/17/2010	02/28/2011	759 65	657 94	(101 71)	
15 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/24/2008	03/01/2011	598 57	840 37		241 80
17 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/19/2008	03/01/2011	703 05	952 43		249 38
15 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	06/16/2008	03/01/2011	660 62	840 37		179 75
5 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	02/26/2008	03/01/2011	214 59	280 12		65 53
86 000	VAN ECK MKTVCTRS	02/02/2011	03/01/2011	1,435 73	1,363 07	(72 66)	
7 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/24/2008	03/02/2011	279 33	394 82		115 49
139 000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	03/03/2011	693 51	1,019 67		326 16
220 000	TURKIYE GARANTI BANKASI AS ADR	12/21/2010	03/03/2011	1,117 10	955 59	(161 51)	
13 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/12/2010	03/04/2011	571 62	742 31		170 69
12 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	09/24/2008	03/04/2011	478 86	685 21		206 35
221 000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	03/09/2011	1,102 64	1,636 80		534 16
38 000	TEVA PHARM	11/09/2010	03/18/2011	1,916 44	1,820 93	(95 51)	
29 000	TEVA PHARM	11/09/2010	03/18/2011	1,462 55	1,394 43	(68 12)	
19 000	VIVO PARTICIPACOES S A ADR	11/19/2008	03/23/2011	184 85	728 31		543 46
21 000	VIVO PARTICIPACOES S A ADR	10/23/2008	03/23/2011	189 12	804 98		615 86

If Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 12

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
16 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	10/22/2010	03/24/2011	856 47	941 36	84 89	
20 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/12/2010	03/24/2011	879 42	1,176 70		297 28
58 000	ANGLO PLATINUM LTD ADR	10/14/2010	03/25/2011	1,031 25	945 19	(86 06)	
133 000	ANGLO PLATINUM LTD ADR	10/14/2010	03/28/2011	2,364 77	2,135 69	(229 08)	
28 000	ANGLO PLATINUM LTD ADR	10/14/2010	03/29/2011	497 84	450 79	(47 05)	
141 000	ANGLO PLATINUM LTD ADR	10/14/2010	03/30/2011	2,507 01	2,336 67	(170 34)	
16 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	01/10/2011	03/30/2011	883 48	931 64	48 16	
25 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	12/22/2010	03/30/2011	1,392 85	1,455 68	62 83	
8 000	FOMENTO ECONOMICO MEXICANO SAB DE CV ADR	10/22/2010	03/30/2011	428 24	465 82	37 58	
7 000	CNOOC LTD ADR	11/12/2008	04/01/2011	524 33	1,834 39		1,310 06
5 000	CNOOC LTD ADR	10/14/2008	04/01/2011	452 51	1,310 28		857 77
128 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	10/23/2009	04/01/2011	2,064 03	4,906 73		2,842 70
34 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/04/2011	123 22	278 92		155 70
115 000	MELCO PBL ENTMT MACAU LTD ADR	11/09/2009	04/04/2011	573 77	943 42		369 65
10 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/05/2011	233 97	331 85	97 88	
120 000	SILVER STANDARD RESOURCES INC COM	01/19/2011	04/05/2011	2,943 91	3,982 19	1,038 28	
218 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/07/2011	790 08	1,858 52		1,068 44
58 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/08/2011	1,357 04	2,064 26	707 22	
42 000	TENARIS SA ADR	11/08/2010	04/08/2011	1,889 63	2,121 73	232 10	
66 000	YANZHOU COAL MINING CO LTD AMERICAN DEPOSITORY SHAR	12/15/2009	04/08/2011	1,433 47	2,521 02		1,087 55

W Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 13

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
24 000	CHINA PETROLEUM & CHEM -ADR	03/26/2009	04/14/2011	1,552 85	2,487 80		934 95
43 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/14/2011	1,006 08	1,470 78	464 70	
147 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/15/2011	532 76	1,333 27		800 51
13 000	CTRIIP COM INTL ADR	07/07/2010	04/18/2011	447 81	594 60	146 79	
47 000	CTRIIP COM INTL ADR	07/06/2010	04/18/2011	1,527 51	2,149 69	622 18	
35 000	SILVER STANDARD RESOURCES INC COM	03/10/2011	04/18/2011	960 49	1,170 57	210 08	
8 000	SILVER STANDARD RESOURCES INC COM	01/28/2011	04/18/2011	187 18	267 56	80 38	
44 000	SILVER STANDARD RESOURCES INC COM	03/10/2011	04/20/2011	1,207 48	1,545 30	337 82	
7 000	CHINA PETROLEUM & CHEM -ADR	08/25/2009	04/21/2011	648 41	718 59		70 18
26 000	CHINA PETROLEUM & CHEM -ADR	07/07/2009	04/21/2011	1,985 89	2,669 05		683 16
1 000	CHINA PETROLEUM & CHEM -ADR	03/26/2009	04/21/2011	64 70	102 66		37 96
192 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	04/28/2011	695 84	1,933 38		1,237 54
9 000	TENARIS SA ADR	11/09/2010	04/28/2011	413 69	450 14	36 45	
23 000	TENARIS SA ADR	11/08/2010	04/28/2011	1,034 80	1,150 35	115 55	
2 000	CHINA PETROLEUM & CHEM -ADR	10/11/2010	05/03/2011	178 57	197 47	18 90	
14 000	CHINA PETROLEUM & CHEM -ADR	08/25/2009	05/03/2011	1,296 82	1,382 30		85 48
31 000	CHINA PETROLEUM & CHEM -ADR	10/11/2010	05/04/2011	2,767 81	3,010 68	242 87	
69 000	ANGLO PLATINUM LTD ADR	10/14/2010	05/10/2011	1,226 83	1,063 57	(163 26)	
72 000	ANGLO PLATINUM LTD ADR	10/20/2010	05/11/2011	1,196 35	1,104 83	(91 52)	
213 000	ANGLO PLATINUM LTD ADR	10/14/2010	05/11/2011	3,787 18	3,268 46	(518 72)	
30 000	MOBILE TELESYSTEMS SP ADR	03/19/2008	05/12/2011	958 79	617 80		(340 99)
23 000	MOBILE TELESYSTEMS SP ADR	01/22/2008	05/12/2011	766 40	473 65		(292 75)
29 000	POSCO SPONS ADR	04/09/2008	05/12/2011	3,639 33	3,095 92		(543 41)
7 000	POSCO SPONS ADR	06/21/2007	05/12/2011	873 68	747 29		(126 39)

Wash sale reporting rules apply to this sale

EM638PK-20120317-104317

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 14

Realized Gains & Losses

696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*

ATTENTION: BRUCE W BASTIAN

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
	KEPPEL CORPORATION LIMITED SPONSORED	12/22/2010	05/16/2011	3 01	3 65	0 64	
20 000	POSCO SPONS ADR	04/24/2008	05/16/2011	2,450 30	2,091 58		(358 72)
10 000	POSCO SPONS ADR	04/09/2008	05/16/2011	1,254 94	1,045 79		(209 15)
13 000	CHINA PETROLEUM & CHEM -ADR	11/03/2010	05/18/2011	1,293 28	1,258 27	(35 01)	
19 000	CHINA PETROLEUM & CHEM -ADR	10/11/2010	05/18/2011	1,696 40	1,839 00	142 60	
1 000	CHINA PETROLEUM & CHEM -ADR	01/04/2011	05/19/2011	97 81	96 67	(1 14)	
13 000	CHINA PETROLEUM & CHEM -ADR	11/29/2010	05/19/2011	1,234 21	1,256 76	22 55	
17 000	CHINA PETROLEUM & CHEM -ADR	11/03/2010	05/19/2011	1,691 21	1,643 46	(47 75)	
28 000	CHINA PETROLEUM & CHEM -ADR	01/04/2011	05/20/2011	2,738 60	2,719 01	(19 59)	
8 000	POSCO SPONS ADR	04/29/2008	05/23/2011	960 84	811 50		(149 34)
2 000	POSCO SPONS ADR	04/24/2008	05/23/2011	245 03	202 87		(42 16)
5 000	POSCO SPONS ADR	04/29/2008	05/24/2011	600 52	510 55		(89 97)
27 000	VIVO PARTICIPACOE S A ADR	10/11/2010	05/24/2011	800 47	1,155 95	355 48	
5 000	VIVO PARTICIPACOE S A ADR	11/19/2008	05/24/2011	48 64	214 06		165 42
2 000	VIVO PARTICIPACOE S A ADR	10/13/2010	05/26/2011	59 97	87 02	27 05	
25 000	VIVO PARTICIPACOE S A ADR	10/11/2010	05/26/2011	741 18	1,087 81	346 63	
27 000	VIVO PARTICIPACOE S A ADR	10/13/2010	05/27/2011	809 53	1,208 07	398 54	
127 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	06/01/2011	460 27	1,480 29		1,020 02
111 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	06/07/2011	402 29	1,209 23		806 94
	TELECOMUNICACOES DE SAO PAULO AD R	06/14/2011	06/14/2011	18 80	18 16	(0 64)	
63 000	VIVO PARTICIPACOE S A ADR	10/13/2010	06/14/2011	1,888 91	2,805 73	916 82	
	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	05/20/2011	06/16/2011		58 06	58 06	
	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	02/02/2011	06/16/2011		117 98	117 98	

W/ Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 15

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
	PT UNITED TRACTORS-UNSPON ADR (INDONESIA)	01/25/2011	06/16/2011		104 87	104 87	
27 000	SASOL LIMITED SPONSORED ADR	05/19/2011	06/17/2011	1,415 73	1,370 60	(45 13)	
27 000	SASOL LIMITED SPONSORED ADR	05/19/2011	06/20/2011	1,415 73	1,377 87	(37 86)	
93 000	METHANEX CORP NPV	05/11/2011	06/28/2011	2,904 79	2,793 05	(111 74)	
33 000	TEVA PHARM	11/09/2010	06/28/2011	1,664 28	1,558 40	(105 88)	
97 000	TELECOMUNICACOES DE SAO PAULO AD R	06/14/2011	06/30/2011	2,786 93	2,822 07	35 14	
14 000	TEVA PHARM	11/16/2010	07/01/2011	705 05	683 40	(21 65)	
16 000	TEVA PHARM	11/09/2010	07/01/2011	806 93	781 02	(25 91)	
50 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/06/2011	278 44	689 15	410 71	264 13
26 000	MELCO PBL ENTMT MACAU LTD ADR	12/17/2009	07/06/2011	94 23	358 36		
3 000	TEVA PHARM	11/19/2010	07/07/2011	150 60	147 82	(2 78)	
19 000	TEVA PHARM	11/18/2010	07/07/2011	973 02	936 19	(36 83)	
37 000	TEVA PHARM	11/16/2010	07/07/2011	1,863 34	1,823 11	(40 23)	
108 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/08/2011	601 43	1,521 05	919 62	
26 000	TEVA PHARM	12/03/2010	07/12/2011	1,267 97	1,279 87	11 90	
33 000	TEVA PHARM	11/19/2010	07/12/2011	1,656 55	1,624 46	(32 09)	
93 000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	08/12/2008	07/14/2011	983 00	1,132 41	149 41	
111 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/15/2011	618 14	1,591 41	973 27	
99 000	MELCO PBL ENTMT MACAU LTD ADR	10/15/2010	07/19/2011	551 31	1,463 67	912 36	
22 000	CHINA LIFE INSURANCE CO ADR	09/11/2008	07/25/2011	1,172 04	1,116 65	(55 39)	
37 000	CHINA LIFE INSURANCE CO ADR	07/24/2008	07/25/2011	2,142 63	1,877 99	(264 64)	
71 000	HDFC BANK LTD ADR	12/09/2010	07/26/2011	2,386 47	2,574 13	187 66	
6 000	CHINA LIFE INSURANCE CO ADR	11/28/2008	07/27/2011	231 78	302 20	70 42	
21 000	CHINA LIFE INSURANCE CO ADR	10/07/2008	07/27/2011	1,104 11	1,057 68	(46 43)	
18 000	CHINA LIFE INSURANCE CO ADR	09/18/2008	07/27/2011	913 33	906 59	(6 74)	

W Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 16

Realized Gains & Losses

Valuation Currency: USD

696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*

Sort Order: Closing Date

ATTENTION: BRUCE W BASTIAN

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
8 000	CHINA LIFE INSURANCE CO ADR	09/11/2008	07/27/2011	426 19	402 93		(23 26)
28 000	CHINA LIFE INSURANCE CO ADR	03/04/2011	08/04/2011	1,611 37	1,353 73	(257 64)	
27 000	CHINA LIFE INSURANCE CO ADR	03/02/2011	08/04/2011	1,530 18	1,305 38	(224 80)	
14 000	CHINA LIFE INSURANCE CO ADR	01/14/2009	08/04/2011	583 04	676 87		93 83
46 000	CHINA LIFE INSURANCE CO ADR	11/28/2008	08/04/2011	1,777 01	2,223 98		446 97
14 000	ICICI BANK LTD SPON ADR	09/18/2008	08/04/2011	332 07	606 78		274 71
9 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/12/2010	08/04/2011	441 98	363 73	(78 25)	
7 000	TENARIS SA ADR	11/12/2010	08/04/2011	313 74	268 19	(45 55)	
21 000	TENARIS SA ADR	11/09/2010	08/04/2011	965 27	804 58	(160 69)	
125 000	PING AN INS GROUP CO CHINA LTD A DR	12/30/2010	08/05/2011	2,763 85	2,167 38	(596 47)	
22 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/12/2010	08/05/2011	1,080 40	832 22	(248 18)	
132 000	TATA MOTORS LTD ADR	07/26/2011	08/05/2011	2,900 36	2,535 49	(364 87)	
10 000	TENARIS SA ADR	11/29/2010	08/05/2011	422 63	365 23	(57 40)	
26 000	TENARIS SA ADR	11/12/2010	08/05/2011	1,165 34	949 61	(215 73)	
9 000	CREDICORP LTD USD5 0 ORDS (US LI STING OF PERUVIAN CO)	03/09/2011	08/09/2011	954 79	755 02	(199 77)	
28 000	CREDICORP LTD USD5 0 ORDS (US LI STING OF PERUVIAN CO)	02/23/2011	08/09/2011	2,798 92	2,348 96	(449 96)	
14 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/16/2010	08/09/2011	668 87	473 49	(195 38)	
11 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/15/2010	08/09/2011	527 60	372 03	(155 57)	
16 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/12/2010	08/09/2011	785 74	541 13	(244 61)	
34 000	TENARIS SA ADR	01/13/2011	08/09/2011	1,574 38	1,136 90	(437 48)	
23 000	TENARIS SA ADR	11/29/2010	08/09/2011	972 06	769 08	(202 98)	

W Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

555 California Street
San Francisco, CA 94104
(415) 576-2004

Supplemental Report

Page: 17

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
148 000	MTN GROUP LTD SPN ADR	10/14/2010	08/10/2011	2,844 43	2,681 02	(163 41)	
47 000	PING AN INS GROUP CO CHINA LTD A DR	02/17/2011	08/10/2011	959 58	767 64	(191 94)	
130 000	PING AN INS GROUP CO CHINA LTD A DR	12/31/2010	08/10/2011	2,897 54	2,123 25	(774 29)	
5 000	PING AN INS GROUP CO CHINA LTD A DR	12/30/2010	08/10/2011	110 55	81 66	(28 89)	
25 000	PING AN INS GROUP CO CHINA LTD A DR	03/01/2011	08/12/2011	522 32	402 34	(119 98)	
45 000	PING AN INS GROUP CO CHINA LTD A DR	02/17/2011	08/12/2011	918 74	724 20	(194 54)	
20 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/16/2010	08/12/2011	955 52	675 63	(279 89)	
69 000	MTN GROUP LTD SPN ADR	10/14/2010	08/15/2011	1,326 12	1,335 42	9 30	
19 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/16/2010	08/15/2011	907 74	657 29	(250 45)	
22 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	06/01/2011	08/16/2011	1,055 40	776 72	(278 68)	
10 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	06/01/2011	08/16/2011	472 17	353 06	(119 11)	
6 000	SINOPEC SHANGHAI PETROCHEMICA L CO LTD SPONSORED ADR REPS	11/16/2010	08/16/2011	286 66	211 83	(74 83)	
7 000	ICICI BANK LTD SPON ADR	10/01/2008	08/17/2011	172 96	282 77		109 81
69 000	ICICI BANK LTD SPON ADR	09/18/2008	08/17/2011	1,636 62	2,787 35		1,150 73
29 000	MTN GROUP LTD SPN ADR	10/25/2010	08/17/2011	521 59	558 30	36 71	
37 000	MTN GROUP LTD SPN ADR	10/14/2010	08/17/2011	711 11	712 32	1 21	
69 000	MTN GROUP LTD SPN ADR	10/14/2010	08/17/2011	1,326 11	1,328 37	2 26	
62 000	ICICI BANK LTD SPON ADR	10/01/2008	08/25/2011	1,531 93	2,217 20		685 27
67 000	PING AN INS GROUP CO CHINA LTD A DR	04/18/2011	08/26/2011	1,501 54	1,060 33	(441 21)	

W Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 18

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
124 000	PING AN INS GROUP CO CHINA LTD A DR	04/04/2011	08/26/2011	2,692 41	1,962 41	(730 00)	
32 000	PING AN INS GROUP CO CHINA LTD A DR	03/01/2011	08/26/2011	668 57	506 43	(162 14)	
15 000	ICICI BANK LTD SPON ADR	10/14/2010	08/29/2011	769 99	557 19	(212 80)	
20 000	ICICI BANK LTD SPON ADR	10/01/2008	08/29/2011	494 17	742 93		248 76
34 000	LAS VEGAS SANDS	12/10/2009	09/07/2011	520 23	1,627 58		1,107 35
7 000	KEPPEL CORPORATION LIMITED SPONSORED	02/17/2011	09/14/2011	118 02	95 61	(22 41)	
189 000	KEPPEL CORPORATION LIMITED SPONSORED	12/22/2010	09/14/2011	2,847 72	2,581 45	(266 27)	
107 000	KEPPEL CORPORATION LIMITED SPONSORED	03/16/2011	09/16/2011	1,763 37	1,502 41	(260 96)	
66 000	KEPPEL CORPORATION LIMITED SPONSORED	03/09/2011	09/16/2011	1,144 19	926 72	(217 47)	
14 000	KEPPEL CORPORATION LIMITED SPONSORED	03/03/2011	09/16/2011	238 83	196 58	(42 25)	
59 000	KEPPEL CORPORATION LIMITED SPONSORED	02/17/2011	09/16/2011	994 72	828 43	(166 29)	
10 000	LAS VEGAS SANDS	12/10/2009	09/19/2011	153 01	480 06		327 05
15 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/01/2008	09/23/2011	432 00	727 79		295 79
21 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	09/22/2008	09/23/2011	1,438 08	1,018 91		(419 17)
25 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	09/09/2008	09/23/2011	1,538 13	1,212 99		(325 14)
4 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	08/26/2008	09/23/2011	277 36	194 08		(83 28)
7 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	08/22/2008	09/23/2011	512 12	339 64		(172 48)

W Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 19

Realized Gains & Losses

Valuation Currency: USD

Sort Order: Closing Date

696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*

ATTENTION: BRUCE W BASTIAN

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
13 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/17/2008	09/26/2011	490 06	638 62		148 56
58 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/11/2008	09/26/2011	2,026 83	2,849 24		822 41
2 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/01/2008	09/26/2011	57 60	98 25		40 65
6 000	POSCO SPONS ADR	11/17/2008	09/26/2011	323 79	451 30		127 51
12 000	POSCO SPONS ADR	06/12/2008	09/26/2011	1,576 66	902 59		(674 07)
12 000	POSCO SPONS ADR	04/29/2008	09/26/2011	1,441 25	902 60		(538 65)
45 000	CHINA SHENHUA ENERGY CO LTD UNSPONSORED ADR REPRESENTING A	01/04/2011	09/27/2011	1,954 49	1,845 42	(109 07)	
20 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	09/27/2011	641 65	1,018 93		377 28
10 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	12/17/2008	09/27/2011	376 97	509 46		132 49
22 000	POSCO SPONS ADR	10/04/2010	09/27/2011	2,550 89	1,693 80	(857 09)	
1 000	POSCO SPONS ADR	11/17/2008	09/27/2011	53 97	76 99		23 02
33 000	VALE S A ADR	06/01/2006	09/28/2011	385 44	797 89		412 45
152 000	CHINA CONSTRUCTION BANK CORP UNSPONSORED ADR REPRESENTING	12/15/2010	09/30/2011	2,760 92	1,909 87	(851 05)	
8 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	09/30/2011	256 66	402 71		146 05
45 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	10/04/2011	1,443 71	2,128 75		685 04
51 000	VALE S A ADR	06/01/2006	10/04/2011	595 68	1,097 67		501 99
45 000	VALE S A ADR	06/01/2006	10/05/2011	525 60	1,005 51		479 91
77 000	VALE S A ADR	06/01/2006	10/05/2011	899 36	1,737 06		837 70
22 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB0 25	01/14/2009	10/06/2011	705 81	1,077 28		371 47

W Wash sale reporting rules apply to this sale

Page: 20

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
8 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB 25	10/05/2010	10/10/2011	469 84	414 07		(55 77)
9 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB 25	02/08/2010	10/10/2011	472 05	465 82		(6 23)
2 000	LUKOIL (OAO) ADR EACH REPR 4 ORD RUB 25	01/14/2009	10/10/2011	64 17	103 52		39 35
3 000	ICICI BANK LTD SPON ADR	03/08/2011	10/11/2011	137 03	102 65	(34 38)	
29 000	ICICI BANK LTD SPON ADR	12/06/2010	10/11/2011	1,480 46	992 27	(488 19)	
1 000	ICICI BANK LTD SPON ADR	12/06/2010	10/11/2011	51 05	34 16	(16 89)	
32 000	ICICI BANK LTD SPON ADR	10/14/2010	10/11/2011	1,642 64	1,092 96	(549 68)	
19 000	POSCO SPONS ADR	10/04/2010	10/11/2011	2,203 03	1,566 96	(636 07)	
11 000	CREDICORP LTD USD5 0 ORDS (US LI STING OF PERUVIAN CO)	03/09/2011	10/12/2011	1,166 97	1,136 85	(30 12)	
57 000	VALE S A ADR	06/01/2006	10/12/2011	665 76	1,447 50		781 74
5 000	POSCO SPONS ADR	10/07/2010	10/18/2011	600 66	400 71		(199 95)
5 000	POSCO SPONS ADR	10/04/2010	10/18/2011	579 75	400 71		(179 04)
46 000	VALE S A ADR	06/01/2006	10/21/2011	537 28	1,047 25		509 97
4 000	CREDICORP LTD USD5 0 ORDS (US LI STING OF PERUVIAN CO)	03/17/2011	10/24/2011	417 92	438 19	20 27	
6 000	CREDICORP LTD USD5 0 ORDS (US LI STING OF PERUVIAN CO)	03/09/2011	10/24/2011	636 53	657 28	20 75	
13 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	03/20/2009	10/25/2011	338 99	754 16		415 17
19 000	POSCO SPONS ADR	10/07/2010	10/25/2011	2,282 53	1,533 79		(748 74)
165 000	MCDERMOTT INTL INC COM	W 09/14/2011	10/27/2011	2,334 87	1,818 90	(140 72)	
30 000	MCDERMOTT INTL INC COM	W 09/14/2011	10/28/2011	480 71	330 44	(150 27)	
90 000	MCDERMOTT INTL INC COM	W 09/14/2011	10/28/2011	1,381 25	991 32	(389 93)	
87 000	MCDERMOTT INTL INC COM	09/20/2011	10/28/2011	1,200 30	958 27	(242 03)	
4 000	MCDERMOTT INTL INC COM	09/14/2011	10/28/2011	56 60	44 06	(12 54)	

W Wash sale reporting rules apply to this sale

Page: 21

Realized Gains & Losses

696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*

ATTENTION: BRUCE W BASTIAN

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
3,000	CREDICORP LTD USD\$0 ORDS (US LI STING OF PERUVIAN CO)	03/21/2011	11/03/2011	316 85	331 33	14 48	
8,000	CREDICORP LTD USD\$0 ORDS (US LI STING OF PERUVIAN CO)	03/17/2011	11/03/2011	835 84	883 54	47 70	
13,000	CREDICORP LTD USD\$0 ORDS (US LI STING OF PERUVIAN CO)	03/30/2011	11/04/2011	1,352 20	1,422 73	70 53	
11,000	CREDICORP LTD USD\$0 ORDS (US LI STING OF PERUVIAN CO)	03/21/2011	11/04/2011	1,161 77	1,203 85	42 08	
50,000	WOORI FINANCE HOLDINGS CO LTD ADR	02/08/2011	11/04/2011	2,060 35	1,396 13	(664 22)	
23,000	AMERICA MOVIL SAB DE CV	06/20/2008	11/07/2011	614 69	585 90	(28 79)	
38,000	MTN GROUP LTD SPN ADR	10/29/2010	11/08/2011	691 32	657 10	(34 22)	
32,000	MTN GROUP LTD SPN ADR	10/25/2010	11/08/2011	575 55	553 35	(22 20)	
78,000	WOORI FINANCE HOLDINGS CO LTD ADR	02/17/2011	11/17/2011	3,027 68	1,972 64	(1,055 04)	
19,000	WOORI FINANCE HOLDINGS CO LTD ADR	02/08/2011	11/17/2011	782 93	480 51	(302 42)	
37,000	LAS VEGAS SANDS	12/10/2009	11/18/2011	566 13	1,692 40	1,126 27	
25,000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	08/12/2008	11/21/2011	264 25	311 78	47 53	
10,000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	03/20/2009	11/22/2011	260 76	510 35	249 59	
1,000	WOORI FINANCE HOLDINGS CO LTD ADR	02/17/2011	12/02/2011	38 82	27 42	(11 40)	
19,000	POSCO SPONS ADR	10/07/2010	12/05/2011	2,282 53	1,674 57	(607 96)	
57,000	COSAN	10/25/2010	12/06/2011	720 70	692 01	(28 69)	
7,000	BANCO BRADESCO S A ADR PFD NEW	01/03/2011	12/07/2011	145 10	120 86	(24 24)	
143,000	BANCO BRADESCO S A ADR PFD NEW	12/29/2010	12/07/2011	2,849 80	2,469 02	(380 78)	
15,000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	10/08/2010	12/20/2011	1,043 34	772 53	(270 81)	

Wash sale reporting rules apply to this sale

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 22

Realized Gains & Losses
696011194 : BW BASTIAN FOUNDATION *NEWGATE EMERGING MKTS*
ATTENTION: BRUCE W BASTIAN
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD

Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
27 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	12/07/2009	12/20/2011	1,402 00	1,390 56		(11 44)
47 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	03/20/2009	12/20/2011	1,225 56	2,420 60		1,195 04
23 000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA QUIMICH SPONS ADR	10/03/2011	12/20/2011	1,096 70	1,219 92	123 22	
12 000	POSCO SPONS ADR	11/02/2010	12/22/2011	1,256 83	1,012 61		(244 22)
28 000	POSCO SPONS ADR	10/07/2010	12/22/2011	3,363 72	2,362 75		(1,000 97)
38 000	INFOSYS TECHNOLOGIES ADR (REPR 1/2 INR10 ORD)	10/08/2010	12/27/2011	2,643 14	1,959 51		(683 63)
TOTAL PORTFOLIO				308,706.77	334,926.04	1,860.18	24,734.34

W Wash sale reporting rules apply to this sale

EM838PK-20120517-104317

Page: 32

Realized Gains & Losses
696010879 : BW BASTIAN FOUNDATION *TRADEWINDS INT'L VALUE*

Valuation Currency: USD
Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
222 000	MAGNA INTL INC	07/11/2008	01/13/2011	5,946 39	13,073 46		7,127 07
18 000	WACOAL HOLDINGS CORP KYOTO ADR	01/04/2006	01/13/2011	1,237 35	1,246 51		9 16
84 000	WACOAL HOLDINGS CORP KYOTO ADR	12/27/2005	01/13/2011	5,739 19	5,817 07		77 88
478 000	ALUMINA LTD SPONSORED ADR	12/07/2005	01/14/2011	9,780 41	4,655 69		(5,124 72)
235 000	IMPALA PLATINUM SPONADR	03/12/2009	01/21/2011	3,179 36	7,335 43		4,156 07
417 000	IMPALA PLATINUM SPONADR	09/04/2008	01/21/2011	10,595 64	13,016 49		2,420 85
162 000	IMPALA PLATINUM SPONADR	08/20/2008	01/21/2011	4,401 85	5,056 76		654 91
150 000	EMBRAER S A ADR	11/02/2009	01/27/2011	2,963 13	4,857 38		1,894 25
61 000	EMBRAER S A ADR	10/30/2009	01/27/2011	1,345 36	1,975 34		629 98
60 000	SIEMENS AG SPONS ADR	09/29/2008	02/02/2011	5,578 11	7,877 65		2,299 54
1,340 000	ALCATEL-LUCENT ADS	07/24/2007	02/03/2011	18,386 95	4,476 32		(13,910 63)
682 000	ALCATEL-LUCENT ADS	05/02/2007	02/03/2011	9,103 20	2,278 24		(6,824 96)
878 000	ALCATEL-LUCENT ADS	04/17/2007	02/03/2011	11,089 14	2,932 99		(8,156 15)
899 000	ALCATEL-LUCENT ADS	03/28/2007	02/03/2011	10,714 37	3,003 14		(7,711 23)
83 000	SIEMENS AG SPONS ADR	09/29/2008	02/08/2011	7,716 38	10,558 12		2,841 74
199 000	SUNCOR ENERGY INC	05/20/2010	02/08/2011	5,684 10	8,063 54	2,379 44	
474 000	ALCATEL-LUCENT ADS	09/13/2007	02/15/2011	4,355 21	2,159 50		(2,195 71)
1,295 000	ALCATEL-LUCENT ADS	07/24/2007	02/15/2011	17,769 47	5,899 90		(11,869 57)
3,061 000	ALCATEL-LUCENT ADS	02/18/2010	02/24/2011	8,597 74	14,200 92		5,603 18
1,391 000	ALCATEL-LUCENT ADS	09/18/2007	02/24/2011	12,236 07	6,453 28		(5,782 79)
624 000	ALCATEL-LUCENT ADS	09/13/2007	02/24/2011	5,733 43	2,894 93		(2,838 50)
135 000	SUNCOR ENERGY INC	05/20/2010	03/03/2011	3,856 05	6,291 42	2,435 37	
	CENTRAIS ELETRICAS B	08/03/2007	03/04/2011		5 52		5 52
	RASILEIRAS SA ELECTR	06/05/2007	03/04/2011		2 55		2 55
	CENTRAIS ELETRICAS B						
	RASILEIRAS SA ELECTR						
	CENTRAIS ELETRICAS BRASILEIRAS	10/23/2008	03/04/2011		13 13		13 13
	ADR PFD						

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 33

Realized Gains & Losses
696010879 : BW BASTIAN FOUNDATION *TRADEWINDS INT'L VALUE*Valuation Currency: USD
Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	12/20/2007	03/04/2011		4 85	4 85	
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	05/25/2007	03/04/2011		2 18	2 18	
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	05/24/2007	03/04/2011		2 68	2 68	
	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD	02/09/2007	03/04/2011		1 99	1 99	
	NEXEN INC COM	10/09/2007	03/04/2011	10,977 35	9,636 11		(1,341 24)
69 000	NEXEN INC COM	10/01/2007	03/04/2011	2,131 33	1,872 93		(258 40)
268 000	OAO GAZPROM ADR LEVEL 1 ADR PROGRAM	10/15/2010	03/08/2011	5,746 75	8,201 66	2,454 91	
991 000	TELECOM ITAL A	12/07/2005	03/22/2011	24,896 40	13,323 24		(11,573 16)
85 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	11/21/2007	03/28/2011	10,582 20	11,049 86	467 66	
12 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	10/22/2007	03/28/2011	1,477 06	1,559 98	82 92	
142 000	NEXEN INC COM	01/28/2009	03/30/2011	2,115 98	3,582 18	1,466 20	
216 000	NEXEN INC COM	08/07/2008	03/30/2011	6,516 61	5,448 94	(1,067 67)	
15 000	NEXEN INC COM	10/09/2007	03/30/2011	463 83	378 40	(85 43)	
	SUMITOMO MITSUI TRUST HOLDINGS I NC SPONSORED AMERICAN DEPOSITOR DR SEE CUSIP 86562X106	04/01/2011	04/01/2011	1 12	1 09	(0 03)	
1,557 000	SUMITOMO TRUST & BANKING CO LT A DR SEE CUSIP 86562X106	09/15/2010	04/01/2011	8,105 43	8,119 43	14 00	
1,797 000	SUMITOMO TRUST & BANKING CO LT A DR SEE CUSIP 86562X106	01/16/2008	04/01/2011	11,494 69	9,370 98	(2,123 71)	
398 000	SUMITOMO TRUST & BANKING CO LT A DR SEE CUSIP 86562X106	03/17/2011	04/01/2011	2,112 31	2,075 49	(36 82)	
1,616 000	SUMITOMO TRUST & BANKING CO LT A DR SEE CUSIP 86562X106	03/14/2008	04/01/2011	10,652 67	8,427 10	(2,225 57)	
185 000	BARRICK GOLD CORP COM	04/30/2008	04/07/2011	7,081 69	9,963 94	2,882 25	

Realized Gains & Losses
696010879 : BW BASTIAN FOUNDATION *TRADEWINDS INT'L VALUE*
01/01/2011 to 12/31/2011
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
112 000	ROYAL DUTCH SHELL PLC SPON ADR	12/05/2005	04/07/2011	7,458 17	8,287 80		829 63
230 000	SUNCOR ENERGY INC	05/20/2010	04/07/2011	6,569 56	10,195 47	3,625 91	
230 000	STATOIL ASA	11/09/2010	04/27/2011	4,895 82	6,512 37	1,616 55	
466 000	TAKEDA PHARMACEUTICAL CO LTD SPONSORED ADR	05/12/2010	05/12/2011	10,041 83	11,208 90	1,167 07	
91 000	SK TELECOM CO LTD AD R (SPONSORED) REP 1	04/28/2008	05/24/2011	2,049 32	1,700 43		(348 89)
487 000	SK TELECOM CO LTD AD R (SPONSORED) REP 1	02/14/2008	05/24/2011	11,012 14	9,100 10		(1,912 04)
188 000	GLAXO SMITHKLINE SPONS PLC ADR	01/08/2010	05/31/2011	7,731 26	8,147 89		416 63
239 000	SUNCOR ENERGY INC	05/20/2010	05/31/2011	6,826 63	9,985 58		3,158 95
95 000	SEVEN & I HOLDINGS-UNSPN ADR	01/08/2009	06/22/2011	5,621 05	5,179 25		(441 80)
32 000	SIEMENS AG SPONS ADR	09/29/2008	06/27/2011	2,974 99	4,228 45		1,253 46
267 000	SUNCOR ENERGY INC	05/20/2010	07/21/2011	7,626 40	11,101 99		3,475 59
277 000	SUNCOR ENERGY INC	05/20/2010	07/22/2011	7,912 03	11,462 36		3,550 33
310 000	**OJSC POLYUS ADR TENDER ELIGIBL E HOLDER RESIDING OUTSIDE RUSSIA	06/16/2011	07/26/2011	10,793 83	9,216 32	(1,577 51)	
	KAZAKHGOLD GROUP LIMITED SPONSORED GDR	07/26/2011	07/26/2011	2 43	2 44	0 01	
154 000	ROYAL DUTCH SHELL PLC SPON ADR	12/05/2005	08/03/2011	10,254 98	10,676 67		421 69
502 000	KAO CRP	04/20/2009	08/10/2011	10,505 62	13,127 44		2,621 82
733 000	KAO CRP	04/20/2009	08/15/2011	15,339 88	19,112 46		3,772 58
100 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	03/06/2008	08/17/2011	9,785 56	11,967 92		2,182 36
64 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	02/13/2008	08/17/2011	6,717 00	7,659 47		942 47
10 000	DAIWA HOUSE IND *FLTD JAPANESE ADR	11/21/2007	08/17/2011	1,244 96	1,196 79		(48 17)
63 000	BARRICK GOLD CORP COM	09/16/2008	08/22/2011	1,743 91	3,277 61		1,533 70
84 000	BARRICK GOLD CORP COM	04/30/2008	08/22/2011	3,215 47	4,370 14		1,154 67

696010879 : BW BASTIAN FOUNDATION *TRADEWINDS INT'L VALUE*

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
131 000	ASTRAZENECA PLC SPONS ADR	01/11/2010	08/23/2011	6,241 82	6,136 08		(105 74)
530 000	KAO CRP	05/20/2009	08/23/2011	11,284 46	13,574 67		2,290 21
265 000	KAO CRP	04/20/2009	08/23/2011	5,545 80	6,787 34		1,241 54
349 000	KINROSS GOLD CORP NEW	08/19/2009	08/30/2011	6,418 70	6,094 05		(324 65)
407 000	KINROSS GOLD CORP NEW	07/06/2009	08/30/2011	7,374 76	7,106 81		(267 95)
	TNT EXPRESS NV AMSTERDAM ADR	07/20/2011	08/30/2011	4 27	3 93	(0 34)	
117 000	SEVEN & I HOLDINGS-UNSPN ADR	01/08/2009	09/29/2011	6,922 78	6,671 44		(251 34)
16 000	SEVEN & I HOLDINGS-UNSPN ADR	02/18/2009	09/30/2011	805 87	912 41		106 54
17 000	SEVEN & I HOLDINGS-UNSPN ADR	01/08/2009	09/30/2011	1,005 87	969 43		(36 44)
407 000	GOLD FIELDS LTD SP ADR	02/06/2008	10/04/2011	5,659 58	6,068 34		408 76
650 000	GOLD FIELDS LTD SP ADR	02/01/2008	10/04/2011	9,472 84	9,691 44		218 60
24 000	GOLD FIELDS LTD SP ADR	11/12/2007	10/04/2011	434 19	357 84		(76 35)
31 000	NIPPON TELEG & TEL CORP SPONS ADR	05/30/2007	10/04/2011	708 81	742 95		34 14
241 000	NIPPON TELEG & TEL CORP SPONS ADR	05/15/2007	10/04/2011	5,852 64	5,775 84		(76 80)
40 000	NIPPON TELEG & TEL CORP SPONS ADR	05/02/2007	10/04/2011	1,002 16	958 64		(43 52)
216 000	NIPPON TELEG & TEL CORP SPONS ADR	03/03/2006	10/04/2011	4,828 83	5,176 69		347 86
139 000	NIPPON TELEG & TEL CORP SPONS ADR	12/05/2005	10/04/2011	3,081 63	3,331 29		249 66
166 000	ROYAL DUTCH SHELL PLC SPON ADR	02/02/2010	10/06/2011	9,144 49	10,540 87		1,396 38
107 000	ROYAL DUTCH SHELL PLC SPON ADR	02/27/2007	10/06/2011	7,275 18	6,794 41		(480 77)
80 000	ROYAL DUTCH SHELL PLC SPON ADR	03/03/2006	10/06/2011	5,190 54	5,079 93		(110 61)
275 000	ROYAL DUTCH SHELL PLC SPON ADR	12/05/2005	10/06/2011	18,312 47	17,462 27		(850 20)
1,581 000	FINMECCANICA SPA ROMA UNSPONSORED ADR REPRESENTING	05/13/2010	10/12/2011	9,528 84	5,931 32		(3,597 52)
530 000	STATOIL ASA	11/10/2010	10/18/2011	11,336 38	13,216 20		1,879 82

Morgan Stanley

Private Wealth Management

555 California Street
San Francisco, CA 94104
(415) 576-2004

Supplemental Report

Page: 36

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses

696010879 : BW BASTIAN FOUNDATION *TRADEWINDS INT'L VALUE*

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
303 000	STATOIL ASA	11/09/2010	10/18/2011	6,449 72	7,555 67	1,105 95	
174 000	GLAXO SMITHKLINE SPONS PLC ADR	01/08/2010	11/08/2011	7,155 52	7,730 37		574 85
183 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	03/18/2008	12/16/2011	6,221 25	7,576 27		1,355 02
71 000	SEVEN & I HOLDINGS-UNSPN ADR	02/18/2009	12/19/2011	3,576 05	3,829 60		253 55
	TOTAL PORTFOLIO			581,522.61	570,962.26	15,064.33	(25,624.68)

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 44

Realized Gains & Losses
696010878 : BW BASTIAN FOUNDATION *EARNEST SM/MID CAP VALUE*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
573 000	TORO CO COM	05/21/2008	01/06/2011	23,127 54	35,778 31		12,650 77
939 000	SRA INTL INC	04/28/2008	04/11/2011	24,702 09	29,116 42		4,414 33
861 000	BUCYRUS INTL A	11/21/2005	07/12/2011	13,294 95	79,212 00		65,917 05
8 000	BUCYRUS INTL A	03/30/2010	07/12/2011	558 48	736 00		177 52
122 000	CABOT OIL AND GAS CORP COM	11/21/2005	08/31/2011	2,606 93	9,396 73		6,789 80
502 000	BLACKBOARD INC COM	01/07/2011	09/29/2011	20,576 08	22,418 53	1,842 45	
1,124 000	PHARMACEUTICAL PRODUCTS DEVELO	11/21/2005	12/06/2011	32,995 36	37,373 00		4,377 64
	TOTAL PORTFOLIO			117,861.43	214,030.99	1,842.45	94,327.11

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 45

Realized Gains & Losses

14-A0E97 : BW BASTIAN FOUNDATION *SHEPHERD INVESTMENTS

TRACKING A/C*

01/01/2011 to 12/31/2011

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
2,579 564	SHEPHERD SELECT ASSET LTD	01/01/2010	01/01/2011	25,795 64	27,700 44	1,904 80	
501 193	SHEPHERD SELECT ASSET LTD	01/01/2010	01/01/2011	5,011 93	5,382 02	370 09	
1,842 466	SHEPHERD SELECT ASSET LTD	04/01/2010	02/01/2011	18,800 00	19,936 93	1,136 93	
800 327	SHEPHERD SELECT ASSET LTD	01/01/2010	02/01/2011	8,003 27	8,660 17		656 90
4,127 892	SHEPHERD SELECT ASSET LTD	04/01/2010	04/01/2011	42,119 83	45,994 83	3,875 00	
2,133 826	SHEPHERD SELECT ASSET LTD	07/01/2010	07/01/2011	22,265 96	23,550 07	1,284 11	
550 450	SHEPHERD SELECT ASSET LTD	04/01/2010	07/01/2011	5,616 64	6,075 07		458 43
116 000	SHEPHERD SELECT ASSET LTD	10/01/2010	12/01/2011	1,220 89	1,208 81		(12 08)
1,870 783	SHEPHERD SELECT ASSET LTD	07/01/2010	12/01/2011	19,521 18	19,495 05		(26 13)
TOTAL PORTFOLIO				148,355.34	158,003.39	8,570.93	1,077.12

Realized Gains & Losses
14-A0E96 : BW BASTIAN FOUNDATION *HIGHBRIDGE ASIA OPPORTUNITIES
FUND TRACKING A/C*
01/01/2011 to 12/31/2011
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
310 414	HB(HIGHBRIDGE) ASIA HOLDINGS LTD CLASS B	01/01/2009	07/01/2011	3,104.14	4,367.86		1,263.72
TOTAL PORTFOLIO				3,104.14	4,367.86	0.00	1,263.72

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 64

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
14-78DN9 : BRUCE W BASTIAN TTEE FBO BW BASTIAN FOUNDATION

U/ATD 2/3/97

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
570 000	AT&T INC ISIN US00206R1023	08/02/2007	01/10/2011	23,023 44	16,116 41		(6,907 03)
195 000	COCA COLA CO 25	06/13/2007	01/10/2011	9,994 69	12,286 94		2,292 25
665 000	COCA COLA CO 25	05/09/2007	01/10/2011	35,277 52	41,901 60		6,624 08
80 000	ABBOTT LABS NPV	06/13/2007	02/09/2011	4,321 60	3,643 83		(677 77)
740 000	ABBOTT LABS NPV	11/22/2005	02/09/2011	29,043 96	33,705 38		4,661 42
235 000	WAL MART STORES INC	12/23/2009	02/09/2011	12,567 92	13,280 95		713 03
350 000	WAL MART STORES INC	01/12/2009	02/09/2011	18,059 44	19,780 15		1,720 71
355 000	CISCO SYSTEMS INC	07/27/2007	03/16/2011	10,320 56	6,083 24		(4,237 32)
210 000	CISCO SYSTEMS INC	05/04/2007	03/16/2011	5,849 13	3,598 53		(2,250 60)
825 000	CISCO SYSTEMS INC	11/22/2005	03/16/2011	14,336 03	14,137 09		(198 94)
35 000	CONOCOPHILLIPS	12/29/2009	03/16/2011	1,779 13	2,592 91		813 78
30 000	CONOCOPHILLIPS	06/25/2007	03/16/2011	2,341 90	2,222 50		(119 40)
525 000	CONOCOPHILLIPS	11/22/2005	03/16/2011	33,978 00	38,893 72		4,915 72
190,000 000	SUNSHINE ST GOVERNMENTAL FING CO 0 700% DUE 04/08/2011 @ 100 00	03/18/2011	04/08/2011	190,000 00	190,000 00		
440 000	GENERAL DYNAMICS CORP COM	06/18/2010	05/10/2011	29,356 98	32,832 12	3,475 14	
410 000	BANK NEW YORK MELLON CORP	06/25/2007	06/07/2011	17,580 42	10,940 06		(6,640 36)
85 000	BANK NEW YORK MELLON CORP	09/27/2006	06/07/2011	3,212 30	2,268 06		(944 24)
1,030 000	DOW CHEMICAL CORP COM STK	05/13/2010	07/12/2011	30,284 68	35,066 80		4,782 12
400 000	BANK OF AMERICA CORP	12/23/2009	08/09/2011	6,088 96	2,775 14		(3,313 82)
1,560 000	BANK OF AMERICA CORP	08/03/2009	08/09/2011	23,957 39	10,823 07		(13,134 32)
75 000	ISHARES NASDAQ BIOTECH INDEX FUN D	12/29/2009	08/16/2011	6,156 97	6,973 45		816 48
270 000	ISHARES NASDAQ BIOTECH INDEX FUN D	08/19/2009	08/16/2011	20,697 63	25,104 44		4,406 81
920 000	MICROCHIP TECH INC COM	03/16/2011	08/16/2011	32,572 97	28,871 43	(3,701 54)	

Morgan Stanley

Private Wealth Management

Supplemental Report

555 California Street
San Francisco, CA 94104
(415) 576-2004

Page: 65

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
14-78DN9 : BRUCE W BASTIAN TTEE FBO BW BASTIAN FOUNDATION

U/ATD 2/3/97

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
520 000	AMERICA MOVIL SAB DE CV	12/23/2009	09/13/2011	12,341 78	12,038 18		(303 60)
740 000	AMERICA MOVIL SAB DE CV	06/13/2008	09/13/2011	20,796 70	17,131 26		(3,665 44)
230 000	PRUDENTIAL FINANCIAL INC	06/13/2007	11/15/2011	23,107 55	12,330 04		(10,777 51)
265 000	PRUDENTIAL FINANCIAL INC	11/06/2006	11/15/2011	21,028 09	14,206 35		(6,821 74)
50 000	PRUDENTIAL FINANCIAL INC	02/27/2006	11/15/2011	3,874 87	2,680 44		(1,194 43)
430 000	3 M CO	03/17/2009	11/22/2011	20,756 75	33,574 05		12,817 30
565 000	WALGREEN CO COM	10/13/2010	11/22/2011	19,709 23	17,427 42		(2,281 81)
495 000	DOLLAR TREE INC	04/07/2009	11/29/2011	14,537 41	39,355 55		24,818 14
270 000	PHILIP MORRIS INTL	11/22/2005	11/29/2011	10,424 71	20,225 93		9,801 22
180 000	OCCIDENTAL PETE CORP	11/29/2011	12/15/2011	16,660 55	15,736 95	(923 60)	
185 000	OCCIDENTAL PETE CORP	02/10/2010	12/15/2011	14,543 79	16,174 09		1,630 30
TOTAL PORTFOLIO				738,583.05	754,778.08	(1,150.00)	17,345.03

Morgan Stanley

Private Wealth Management

555 California Street
San Francisco, CA 94104
(415) 576-2004

Supplemental Report

Page: 78

Valuation Currency: USD
Sort Order: Closing Date

14-78BBB6 : BRUCE W BASTIAN TTEE FBO BW BASTIAN FOUNDATION

U/A DTD 2/3/97

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
405,000 000	LAS VEGAS VLY WTR DIST COMML 0 300% DUE 01/06/2011 @ 100 00	12/06/2010	01/06/2011	405,000 00	405,000 00		
405,000 000	KISSIMMEE UTILITY AUTH COMML 0 310% DUE 01/11/2011 @ 100 00	12/06/2010	01/11/2011	405,000 00	405,000 00		
285,000 000	SAN FRANCISCO CNTY CALIF TRANSN 0 300% DUE 01/11/2011 @ 100 00	12/06/2010	01/11/2011	285,000 00	285,000 00		
400,000 000	PUBLIC UTIL COMM COMML PAPER 0 350% DUE 01/12/2011 @ 100 00	12/13/2010	01/12/2011	400,000 00	400,000 00		
405,000 000	BANK OF AMERICA CORP SUB BEB GLB 7 400% DUE 01/15/2011 @ 100 00	11/29/2010	01/18/2011	405,000 00	405,000 00		
385,000 000	CITY OF ATLANTA GA COMML PAPER 0 280% DUE 01/18/2011 @ 100 00	01/13/2011	01/18/2011	385,000 00	385,000 00		
385,000 000	JACKSONVILLE ELECTRIC AUTHORITY 0 300% DUE 01/19/2011 @ 100 00	01/13/2011	01/19/2011	385,000 00	385,000 00		
405,000 000	SAN FRANCISCO CALIF CITY & CNTY 0 310% DUE 01/24/2011 @ 100 00	12/03/2010	01/24/2011	405,000 00	405,000 00		
770,000 000	JACKSONVILLE ELECTRIC AUTHORITY 0 330% DUE 01/31/2011 @ 100 00	01/24/2011	01/31/2011	770,000 00	770,000 00		
190,000 000	OKLAHOMA CITY OKLA WTR UTILS COM 0 300% DUE 02/01/2011 @ 100 00	12/09/2010	02/01/2011	190,000 00	190,000 00		
270,000 000	SAN ANTONIO TEX WTR SYS IAM COML 0 270% DUE 02/07/2011 @ 100 00	01/26/2011	02/07/2011	270,000 00	270,000 00		
100,000 000	SAN ANTONIO TEX WTR SYS IAM COML 0 270% DUE 02/07/2011 @ 100 00	01/07/2011	02/07/2011	100,000 00	100,000 00		
385,000 000	JACKSONVILLE FLA COMML PAPER 0 320% DUE 02/08/2011 @ 100 00	01/31/2011	02/08/2011	385,000 00	385,000 00		
385,000 000	FEDERAL HOME LOAN BANKS 2 400% CALLABLE 02/10/2011 @ 100 00	01/28/2011	02/10/2011	385,000 00	385,000 00		
20,000 000	FEDERAL HOME LOAN BANKS 2 400% CALLABLE 02/10/2011 @ 100 00	01/28/2011	02/10/2011	20,000 00	20,000 00		
395,000 000	SAN FRANCISCO CALIF CITY & CNTY 0 320% DUE 02/23/2011 @ 100 00	02/18/2011	02/23/2011	395,000 00	395,000 00		

Morgan Stanley

Private Wealth Management

555 California Street
San Francisco, CA 94104
(415) 576-2004

Supplemental Report

Page: 79

Realized Gains & Losses
14-78BB6 : BRUCE W BASTIAN TTEE FBO BW BASTIAN FOUNDATION
U/A DTD 2/3/97

Valuation Currency: USD
Sort Order: Closing Date

01/01/2011 to 12/31/2011
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
400,000 000	FEDERAL NATIONAL MORTGAGE ASS 3 330% CALLABLE 02/25/2011 @ 100 00	12/08/2010	02/25/2011	400,000 00	400,000 00		
385,000 000	CALIFORNIA DEPT OF WTR RES COMML 0 300% DUE 03/01/2011 @ 100 00	01/25/2011	03/01/2011	385,000 00	385,000 00		
385,000 000	LAS VEGAS VALLEY NEV WTR DIST 0 280% DUE 03/02/2011 @ 100 00	02/16/2011	03/02/2011	385,000 00	385,000 00		
385,000 000	SAN FRANCISCO CNTY CALIF TRANSN 0 300% DUE 03/07/2011 @ 100 00	01/24/2011	03/07/2011	385,000 00	385,000 00		
410,000 000	TENNESSEE ST SCH BD AUTH IAM COM 0 300% DUE 03/09/2011 @ 100 00	12/23/2010	03/09/2011	410,000 00	410,000 00		
325,000 000	FEDERAL HOME LOAN MORTGAGE COR 5 500% CALLABLE 03/28/2011 @ 100 00	02/24/2010	03/28/2011	325,000 00	325,000 00		
390,000 000	MARYLAND ST HEALTH & HIGHER EDL 0 300% DUE 04/01/2011 @ 100 00	03/04/2011	04/01/2011	390,000 00	390,000 00		
335,000 000	SAN ANTONIO TEX WTR SYS IAM COML 0 280% DUE 04/06/2011 @ 100 00	03/04/2011	04/06/2011	335,000 00	335,000 00		
385,000 000	SAN FRAN PUB UTILS COM COMML 0 350% DUE 04/06/2011 @ 100 00	02/23/2011	04/06/2011	385,000 00	385,000 00		
390,000 000	SUNSHINE ST GOVERNMENTAL FING CO 0 700% DUE 04/08/2011 @ 100 00	03/18/2011	04/08/2011	390,000 00	390,000 00		
65,000 000	TN STATE SCH BND COMML PAPER 0 300% DUE 04/13/2011 @ 100 00	03/16/2011	04/08/2011	65,000 00	65,000 00		
225,000 000	ORANGE CNTY CALIF COMML PAPER 0 300% DUE 04/13/2011 @ 100 00	03/21/2011	04/13/2011	225,000 00	225,000 00		
100,000 000	TN STATE SCH BND COMML PAPER 0 300% DUE 04/13/2011 @ 100 00	04/11/2011	04/13/2011	100,000 00	100,000 00		
115,000 000	TN STATE SCH BND COMML PAPER 0 300% DUE 04/13/2011 @ 100 00	03/16/2011	04/13/2011	115,000 00	115,000 00		
185,000 000	FEDERAL NATIONAL MORTGAGE ASS 6 000% CALLABLE 04/28/2011 @ 100 00	02/02/2011	04/28/2011	185,000 00	185,000 00		
385,000 000	SAN JOSE CALIF FING AUTH IAM COM 0 310% DUE 05/02/2011 @ 100 00	02/08/2011	05/02/2011	385,000 00	385,000 00		

Supplemental Report

Page: 80

Realized Gains & Losses
 14-78BBB6 : BRUCE W BASTIAN TTEE FBO BW BASTIAN FOUNDATION
 U/A DTD 2/3/97

Valuation Currency: USD

Sort Order: Closing Date

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
355,000 000	STATE OF CA G O COMM L PAPER 0 600% DUE 05/17/2011 @ 100 00	05/03/2011	05/17/2011	355,000 00	355,000 00		
50,000 000	CELLCO PART/VERI SER B 3 750% DUE 05/20/2011 @ 100 00	04/29/2011	05/20/2011	50,000 00	50,000 00		
315,000 000	LAS VEGAS VLY WTR DIST COMM L 0 320% DUE 06/01/2011 @ 100 00	01/06/2011	06/01/2011	315,000 00	315,000 00		
365,000 000	MARYLAND ST HEALTH & HIGHER EDL 0 300% DUE 06/01/2011 @ 100 00	04/01/2011	06/01/2011	365,000 00	365,000 00		
300,000 000	METLIFE OF CONNECTICUT FLOATER DUE 06/15/2011 @ 100 00	05/27/2011	06/15/2011	300,000 00	300,000 00		
355,000 000	ORANGE COUNTY CA COMM L PAPER 0 350% DUE 06/20/2011 @ 100 00	04/27/2011	06/20/2011	355,000 00	355,000 00		
350,000 000	ORANGE CNTY CALIF TEETER PLAN OB 2 250% DUE 07/12/2011 @ 100 00	06/20/2011	07/12/2011	350,000 00	350,000 00		
350,000 000	KISSIMMEE FLA UTIL AUTH IAM COM L 0 280% DUE 08/01/2011 @ 100 00	05/02/2011	08/01/2011	350,000 00	350,000 00		
350,000 000	DIAGEO INV CORP 9 000% DUE 08/15/2011 @ 100 00	06/01/2011	08/15/2011	350,000 00	350,000 00		
340,000 000	FEDERAL NATIONAL MORTGAGE ASS 2 000% CALLABLE 09/09/2011 @ 100 00	08/12/2011	09/09/2011	340,000 00	340,000 00		
360,000 000	TEXAS DEPARTMENT OF COMMERCE COM 0 200% DUE 09/12/2011 @ 100 00	08/16/2011	09/12/2011	360,000 00	360,000 00		
350,000 000	TN ST SCHOOL BOND AUTH COMM L 0 200% DUE 09/13/2011 @ 100 00	08/30/2011	09/13/2011	350,000 00	350,000 00		
720,000 000	C/P HITACHI AM CAP DUE 09/30/20 0 000% DUE 09/30/2011 @ 100 00	09/16/2011	09/30/2011	720,000 00	720,000 00		
280,000 000	C/P HITACHI AM CAP DUE 10/03/20 0 000% DUE 10/03/2011 @ 100 00	09/30/2011	10/03/2011	280,000 00	280,000 00		
100,000 000	AT&T CORP SER B FLOATER DUE 11/15/2011 @ 100 00	01/10/2011	10/11/2011	100,651 00	100,651 00		
255,000 000	C/P CLOROX CO DUE 10/19/20 0 000% DUE 10/19/2011 @ 100 00	09/28/2011	10/19/2011	255,000 00	255,000 00		

Page: 81

Realized Gains & Losses

Valuation Currency: USD
Sort Order: Closing Date

14-78BB6 : BRUCE W BASTIAN TTEE FBO BW BASTIAN FOUNDATION

U/A DTD 2/3/97

01/01/2011 to 12/31/2011

Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss)	
						Short Term	Long Term
280,000 000	C/P PALL CORP DUE 10/21/20 0 000% DUE 10/21/2011 @ 100 00	09/28/2011	10/21/2011	280,000 00	280,000 00		
365,000 000	C/P POTASH CORP SASKATCHEWAN 0 000% DUE 11/10/2011 @ 100 00	10/07/2011	11/10/2011	365,000 00	365,000 00		
355,000 000	C/P DIAGEO CAPITAL PLC DUE 11/1 0 000% DUE 11/16/2011 @ 100 00	10/19/2011	11/16/2011	355,000 00	355,000 00		
280,000 000	C/P HARRIS CORP DUE 11/22/20 0 000% DUE 11/22/2011 @ 100 00	10/24/2011	11/22/2011	280,000 00	280,000 00		
280,000 000	C/P KRAFT FOODS INC DUE 12/06/20 0 000% DUE 12/06/2011 @ 100 00	10/06/2011	12/06/2011	280,000 00	280,000 00		
345,000 000	C/P DIAGEO CAP PLC DUE 12/13/20 0 000% DUE 12/13/2011 @ 100 00	11/22/2011	12/13/2011	345,000 00	345,000 00		
310,000 000	C/P VIACOM INC (NEW) DUE 12/13/20 0 000% DUE 12/13/2011 @ 100 00	11/22/2011	12/13/2011	310,000 00	310,000 00		
350,000 000	C/P AVON CAPITAL CORP DUE 12/ 0 000% DUE 12/15/2011 @ 100 00	11/18/2011	12/15/2011	350,000 00	350,000 00		(44 27)
10,000 000	BRITISH COLUMBIA PROVINCE-INT 0 000% DUE 12/18/2011 @ 100 00	10/19/2010	12/19/2011	9,674 47	9,630 20		
155,000 000	BRITISH COLUMBIA PROVINCE-INTERE 0 000% DUE 12/18/2011 @ 100 00	05/09/2011	12/19/2011	160,448 85	149,268 10	(11,180 75)	
TOTAL PORTFOLIO				18,385,774.32	18,374,549.30	(11,180.75)	(44.27)

B. W. Bastian Foundation Form 990-PF
Tax Year Ended December 31, 2011

Schedule #6

Part XV

Grant or Contributions Paid During the Year

Recipient Name	Relationship to Foundation	Status of Recipient	Purpose of Grant	Amount
Ballet West	none	artistic organization	The donation was made to promote the artistic efforts of the ballet	10,000 00
KRCL	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	7,500 00
ACLU	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	10,000 00
Volunteers of America	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	40,000 00
Utah AIDS Foundation	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	20,000 00
Alta Club Foundation	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	3,000 00
Astraea Foundation	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	5,000 00
Crossroads Urban Center	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	4,000 00
Utah Food Bank	none	501(c)(3) organization	The donation was made to help the organization in providing food for the homeless	6,000 00
American Red Cross	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	25,000 00

Faith In America	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	10,000 00
Mountainland Meals on Wheels	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	3,500 00
Sugar House Rotary	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	500 00
University of Utah LGBT Resource	none	student organization	The grant was made to help support the general operating fund of the organization.	10,000.00
Salt Lake Acting Company	none	artistic organization	The donation was made to promote the artistic efforts of the Acting Company	20,000.00
Westminster College	none	501©)3 organization	The grant was made to aid the college in their academic efforts	20,000.00
KUED	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	10,000 00
Inclusion Center	none	501©)3 organization	The grant was given to assist the foundation's general operating budget	10,000 00
Center for American Progress	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	10,000 00
Planned Parenthood	none	501©)3 organization	The grant was made to help the organization in their charitable efforts	5,000 00
GLLI	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	25,000 00
Community Action	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	1,000.00
Road Home	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	2,500 00

Equality Utah Foundation	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	20,000 00
Northern Utah Coalition	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	5,000 00
Heifer International Foundation	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	500 00
KUER	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	15,000 00
Lambda Legal	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	10,000 00
Utah Pride Center	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	60,000 00
GLSEN	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	5,000 00
Guadalupe School	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	1,500 00
Friends of Animals	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	5,000 00
SMYAL	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	500 00
Logan Circle	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	500 00
Huntsman Cancer Inst	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	500 00

Idaho Human Rights Education Center	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	5,000 00
Big Brothers Big Sister of Utah	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	3,000 00
Holiday Universal Church of Christ	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	1,000 00
Kingsbury Hall	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	10,000 00
Outreach Resource Center	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	10,000 00
Pediatric HIV AIDS Center	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	500.00
HREC	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	10,000 00
KPCW	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	3,000 00
Independence High School	none	501©)3 organization	The grant was made to help support the general operating fund of the organization.	5,000 00
Interfaith Alliance	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	5,000 00
Jordan Valley Cons Garden Foundation	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	1,500 00
High Road for Human Rights	none	501©)3 organization	The grant was made to help support the general operating fund of the organization	20,000 00

U of U "Outlaws"	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	2,000 00
Matthew Shepard Foundation	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization.	5,000.00
Media Matters	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	25,000.00
Ronald McDonald House	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization.	1,000 00
Salt Lake Symphony	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	2,500 00
SLDN	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	5,000 00
University of the Arts	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization.	500 00
SB Dance	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	2,500 00
Scottish Rite	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	250 00
SFSU-Family Acceptance Project	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	15,000 00
True Child	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	7,500 00
U of U College of Humanities	none	501(c)3 organization	The grant was made to help support the general operating fund of the organization	5,000 00

Utah Symphony and Opera	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	15,000.00
Utah Democratic Party	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	500 00
Utah Film Center	none	501(c)(3) organization	The grant was made to help support the general operating fund of the organization	5,000 00
Total				\$ 547,250 00

THE B. W. BASTIAN FOUNDATION 2011 INVESTMENTS - OTHER LINE 13			
	Cost	Market Value	Name
	\$149,019.10	\$145,804.90	Shepard Investments International, Ltd.
	\$16,457.00	\$12,155.60	Highbridge
	\$929,811.00	\$929,877.00	Muni Commercial Paper
	\$44,805.00	\$60,017.00	Exchange Traded Funds
		\$30,711.85	Accrued Interest
Total	\$1,140,092.10	\$1,178,566.35	

THE B. W. BASTIAN FOUNDATION 2011
OTHER EXPENSES PART 1 LINE 23

Miscellaneous Expense		\$2,865.31
Management Fees		\$99,757.33
Bank Charges		\$45.00
Total		\$102,667.64

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number, see instructions
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	The B. W. Bastian Foundation	☒ 84-1378232
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	51 West Center Street Suite 755	☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Orem, UT 84057	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► McKay S. Matthews

Telephone No. ► 801-225-2455

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 11 or

► ☐ tax year beginning _____, 20_____, and ending _____, 20_____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 7,600.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 7,600.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. The B. W. Bastian Foundation	Employer identification number (EIN) or ☒ 84-1378232
	Number, street, and room or suite no. If a P.O. box, see instructions. 51 West Center Street Suite 755	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Orem, UT 84057	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

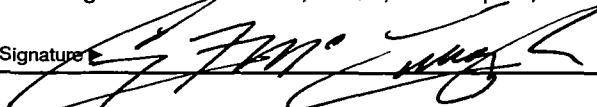
- The books are in the care of **McKay S. Matthews**
Telephone No. **801-225-2455** FAX No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4** I request an additional 3-month extension of time until November 15, 20 12.
- 5** For calendar year 2011, or other tax year beginning , 20 , and ending , 20 .
- 6** If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7** State in detail why you need the extension The Trustees have been unable to collect all of the financial information from the brokerage firms in order to calculate the basis in the Foundation's assets

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	7,600
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	7,600
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **Attorney for Foundation** Date **8-7-2012**

Form **8868** (Rev. 1-2012)