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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

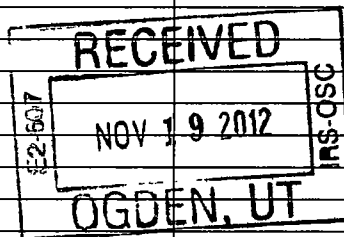
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE JORGENSEN FOUNDATION		A Employer identification number 84-1354157
Number and street (or P O box number if mail is not delivered to street address) 4500 NEVA ROAD	Room/suite	B Telephone number 303-444-1782
City or town, state, and ZIP code LONGMONT, CO 80503		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,426,690. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		19,578.	17,031.		STATEMENT 1
4 Dividends and interest from securities		19,967.	19,967.		STATEMENT 2
5a Gross rents		<40.>	<40.>		STATEMENT 3
b Net rental income or (loss)		<40.>			
6a Net gain or (loss) from sale of assets not on line 10		61,035.			
b Gross sales price for all assets on line 6a		68,538.			
7 Capital gain net income (from Part IV, line 2)			61,035.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		667.	667.		STATEMENT 4
12 Total. Add lines 1 through 11		101,207.	98,660.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		3,802.	1,901.		0.
c Other professional fees					
17 Interest		2,995.	2,995.		0.
18 Taxes STMT 6		4,464.	934.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		17,416.	17,195.		0.
24 Total operating and administrative expenses Add lines 13 through 23		28,677.	23,025.		0.
25 Contributions, gifts, grants paid		48,870.			48,870.
26 Total expenses and disbursements. Add lines 24 and 25		77,547.	23,025.		48,870.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		23,660.			
b Net investment income (if negative, enter -0-)			75,635.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	22,765.	17,870.	17,870.
	2 Savings and temporary cash investments	57,573.	21,796.	21,796.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	1,305,383.	1,331,221.	1,387,024.
	14 Land, buildings, and equipment, basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,385,721.	1,370,887.	1,426,690.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,385,721.	1,370,887.	
	30 Total net assets or fund balances	1,385,721.	1,370,887.	
31 Total liabilities and net assets/fund balances	1,385,721.	1,370,887.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,385,721.
2 Enter amount from Part I, line 27a	2	23,660.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,409,381.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED GAINS/LOSSES	5	38,494.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,370,887.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANDEVEER	P		
b VANDEVEER	P		
c CHARLES SCHWAB			
d CHARLES SCHWAB	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,020.			4,020.
b 17,535.			17,535.
c		7,503.	<7,503.>
d 45,156.			45,156.
e 1,827.			1,827.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			4,020.
b			17,535.
c			<7,503.>
d			45,156.
e			1,827.

2 Capital gain net income or (net capital loss)	2	61,035.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	40,500.	1,430,272.	.028316
2009	32,540.	1,294,018.	.025146
2008	42,055.	1,090,349.	.038570
2007	25,723.	511,405.	.050299
2006	26,273.	486,521.	.054002

2 Total of line 1, column (d)	2	.196333
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039267
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,499,966.
5 Multiply line 4 by line 3	5	58,899.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	756.
7 Add lines 5 and 6	7	59,655.
8 Enter qualifying distributions from Part XII, line 4	8	48,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,513.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,513.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,513.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	130.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,810.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	9.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	288.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 288. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>RICHARD O. JORGENSEN</u> Telephone no. ► <u>303-444-1782</u> Located at ► <u>4500 NEVA ROAD, LONGMONT, CO</u> ZIP+4 ► <u>80503</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► <u>2010</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD O. JORGENSEN	PRESIDENT			
4500 NEVA ROAD				
LONGMONT, CO 80503	1.00	0.	0.	0.
CHARLOTTE L. JORGENSEN	SECRETARY			
4500 NEVA ROAD				
LONGMONT, CO 80503	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,453,940.
b	Average of monthly cash balances	1b	68,868.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,522,808.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,522,808.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,842.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,499,966.
6	Minimum investment return. Enter 5% of line 5	6	74,998.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,998.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,513.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	112.
c	Add lines 2a and 2b	2c	1,625.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,373.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,373.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,373.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,870.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,870.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,870.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				73,373.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			55,755.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 48,870.				
a Applied to 2010, but not more than line 2a			48,870.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			6,885.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				73,373.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]

NO RESTRICTIONS OR LIMITATIONS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COMMUNITY FOODSHARE 6363 HORIZON LANE NIWOT, CO 80503		501(C)(3)	FUNDRAISER	6,250.
TELLURIDE FOUNDATION 620 MOUNTAIN VILLAGE BLVD. STE 2B TELLURIDE, CO 81435		501(C)(3)	GENERAL SUPPORT	1,500.
THE NATURE CONSERVANCY 222 SOUTH WESTMOUNT DR. #300 ALTAMOUNTE SPRINGS, FL 32714		501(C)(3)	GENERAL SUPPORT	21,700.
E-TOWN P.O. BOX 954 BOULDER, CO 80306		501(C)(3)	GENERAL SUPPORT	5,000.
GREENHOUSE SCHOLARS 1881 9TH STREET, SUITE 200 BOULDER, CO 80302		501(C)(3)	GENERAL SUPPORT	10,000.
Total	SEE CONTINUATION SHEET(S)			48,870.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		11-14-12 Date		PRESIDENT Title	
Paid Preparer Use Only	Print/Type preparer's name PAMELA EKREM VOGEL		Preparer's signature 		Date 11/13/12	
	Check <input type="checkbox"/> if self-employed		Check <input type="checkbox"/> if self-employed		PTIN P00664415	
	Firm's name ▶ KINGSBERY BARIS VOGEL NUTTALL CPAS, P.C.				Firm's EIN ▶ 84-0960772	
Firm's address ▶ 1401 PEARL STREET MALL, SUITE 300 BOULDER, CO 80302-5319					Phone no. 303-444-2240	

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WOMEN'S WILDERNESS INSTITUTE 1501 LEE HILL DRIVE UNIT 16 BOULDER, CO 80304		501(C)(3)	GENERAL SUPPORT	500.
AUDUBON SOCIETY 9308 SOUTH WADSWORTH BOULEVARD LITTLETON, CO 80128		501(C)(3)		1,000.
EMERGENCY FAMILY ASSISTANCE 1575 YARMOUTH AVE. BOULDER, CO 80304		501(C)(3)		1,000.
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AK 72202		501(C)(3)		1,920.
Total from continuation sheets				4,420.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	14,067.
CHARLES SCHWAB	3,423.
CHARLES SCHWAB-ACCRUED INTEREST PAID	<1,650.>
VANDEVEER PARTNERS	3,734.
VANDEVEER PARTNERS	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	19,578.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	17,219.	0.	17,219.
VANDEVEER PARTNERS	4,575.	1,827.	2,748.
TOTAL TO FM 990-PF, PART I, LN 4	21,794.	1,827.	19,967.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
-------------------------------	--------------------	------------------------

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VANDEVEER SECTION 1231 GAIN	5.	5.	
VANDEVEER PARTNERS ROYALTIES	2.	2.	
CLASS SETTLEMENT INCOME	29.	29.	
VANDEVEER PARTNERS PORTFOLIO INCOME	634.	634.	
ROUNDING ADJUSTMENT	<3.>	<3.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	667.	667.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	3,802.	1,901.			0.
TO FORM 990-PF, PG 1, LN 16B	3,802.	1,901.			0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
VANDEVEER PARTNERS - FOREIGN TAX	124.	124.			0.
SCHWAB - FOREIGN TAX	810.	810.			0.
EXCISE TAXES	3,222.	0.			0.
UBTI TAXES	308.	0.			0.
TO FORM 990-PF, PG 1, LN 18	4,464.	934.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE FEE	78.	0.			0.
BSW MANAGEMENT FEE	8,256.	8,256.			0.
VANDEVEER PASS THROUGH	4,358.	4,358.			0.
VANDEVEER PARTNERS ORDINARY LOSS	4,443.	4,443.			0.
VANDEVEER PARTNERS OTHER DEDUCTIONS	29.	29.			0.
VANDEVEER PARTNERS NON-DEDUCTIBLE EXPENSES	109.	109.			0.
PENALTIES & INTEREST	143.	0.			0.
TO FORM 990-PF, PG 1, LN 23	17,416.	17,195.			0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	1,331,204.	1,387,007.
ACCRUED INTEREST	COST	17.	17.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,331,221.	1,387,024.

**CONSENT IN LIEU OF SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
THE CHARLOTTE LYKES JORGENSEN
AND RICHARD O. JORGENSEN FOUNDATION**

BY CONSENT pursuant to the authority granted by the Colorado Revised Nonprofit Corporation Act, the undersigned, being all of the members of the Board of Directors of The Charlotte Lykes Jorgensen and Richard O. Jorgensen Foundation (the "*Foundation*"), a Colorado nonprofit corporation, hereby waive notice and actual attendance at a special meeting of the Board of Directors and take the following actions by unanimous consent, to have the same force and effect as actions taken at a special meeting of the Board of Directors:

1. **ARTICLES OF AMENDMENT.** The Board of Directors hereby adopts the following resolutions regarding Articles of Amendment to the Articles of Incorporation ("*Articles of Amendment*"):

RESOLVED, that the Board of Directors hereby approves the Articles of Amendment, a copy of which is attached hereto as **Exhibit A**.

AND FURTHER RESOLVED, that any officer of the Foundation be, and hereby is, authorized and directed to execute and deliver the Articles of Amendment on behalf and in the name of the Foundation to the Colorado Secretary of State for filing, to the Internal Revenue Service, and to any other appropriate governmental or regulatory agencies, and filing of any forms and documents with such agencies as may be required or advisable by the President or by law;

AND FURTHER RESOLVED, that the officers of the Foundation be, and each of them hereby is, authorized and directed for and on behalf of the Foundation to take such actions and to execute and deliver such documents and papers as they deem necessary or advisable to effectuate the purpose of the foregoing resolutions and to consummate the transactions contemplated herein.

2. **FIRST AMENDMENT TO AMENDED BYLAWS.** The Board of Directors hereby adopts the following resolutions regarding the First Amendment to the Amended Bylaws of the Foundation ("*First Amendment*"):

RESOLVED, that the Board of Directors hereby approves the First Amendment, a copy of which is attached hereto as **Exhibit B**.

AND FURTHER RESOLVED, that the Secretary of the Foundation be, and hereby is, authorized and directed to execute and deliver the First Amendment on behalf and in the name of the Foundation to the Internal Revenue Service and any other appropriate governmental or regulatory agencies, and filing of any forms and documents with such agencies as may be required or advisable by the Secretary or by law;

AND FURTHER RESOLVED, that the officers of the Foundation be, and each of them hereby is, authorized and directed for and on behalf of the Foundation to take such actions and to execute and deliver any other documents and papers as they deem necessary or advisable to effectuate the purpose of the foregoing resolutions and to consummate the transactions contemplated herein.

3. BOARD OF DIRECTORS. The following persons are named as the directors of the Corporation pursuant to the Articles, which persons shall serve until their successor is elected and qualifies:

Charlotte Lykes Jorgensen
Richard O. Jorgensen
Hunter Jorgensen

4. FORMATION OF SPECIAL FUND COMMITTEE. The Board of Directors, other than Charlotte Lykes Jorgensen, who specifically abstains from taking action on this resolution in accordance with the Bylaws, has determined it is in the best interest of the Company to form a Special Fund Committee pursuant to and for the purposes described in the Bylaws, and desires to appoint Richard O. Jorgensen and Hunter Jorgensen as the initial members of that committee.

RESOLVED, that the Special Fund Committee be and is hereby formed subject to and in accordance with the Bylaws; and be it

FURTHER RESOLVED, that Richard O. Jorgensen and Hunter Jorgensen be and are hereby appointed to the committee as members, to serve until their successors shall have been duly elected and qualified, unless they shall earlier resign or be removed.

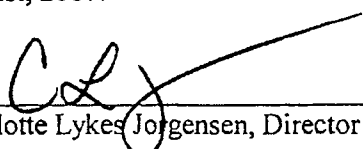
This Consent may be executed in counterparts, each of which shall be deemed an original for all purposes, and all of which together shall constitute one and the same Consent.

IN WITNESS WHEREOF, the undersigned Director of the Foundation consents to, approve and adopt all of the foregoing actions, effective as of the 9th day of August, 2007.



Richard O. Jorgensen, Director

IN WITNESS WHEREOF, the undersigned Director of the Foundation consents to, approves and adopts all of the foregoing actions, other than the Resolution in paragraph 4 regarding the appointment of members to serve on the Special Fund Committee, from which resolution the undersigned specifically abstains from taking action, effective as of the 9th day of August, 2007.



Charlotte Lykes Jorgensen, Director

Jorgensen Foundation
84-1354157
2011 Form 990-PF Attachment

EXHIBIT A

**ARTICLES OF AMENDMENT
TO THE
ARTICLES OF INCORPORATION OF
THE CHARLOTTE LYKES JORGENSEN
AND RICHARD O. JORGENSEN FOUNDATION**

**ARTICLES OF AMENDMENT
TO THE
ARTICLES OF INCORPORATION OF
THE CHARLOTTE LYKES JORGENSEN
AND RICHARD O. JORGENSEN FOUNDATION**

Pursuant to the provisions of the Colorado Revised Nonprofit Corporation Act, the undersigned nonprofit corporation adopts the following Articles of Amendment:

ARTICLE 1

The following Amendment to the Articles of Incorporation was adopted effective as of August 9, 2007, by the board of directors of the nonprofit corporation:

The following new paragraph (l) is added to Article 5.00

“(l) The board of directors and officers of the nonprofit corporation shall take whatever steps are necessary to ensure that no person will have any wholly discretionary power to direct the distribution of any funds of the nonprofit corporation that were received by the corporation by reason of a disclaimer of property made by that person.”

ARTICLE 2

Except as specifically amended in these Articles of Amendment, the Articles of Incorporation of The Charlotte Lykes Jorgensen and Richard O. Jorgensen Foundation, as originally filed shall remain in full force and effect.

The name and mailing address of the individual who causes this document to be delivered for filing is: **Constance Tromble Eyster, 921 Walnut Street, Suite 200, Boulder, CO 80302.**

Jorgensen Foundation
84-1354157
2011 Form 990-PF Attachment

EXHIBIT B

**FIRST AMENDMENT
TO THE
BYLAWS OF
THE CHARLOTTE LYKES JORGENSEN
AND RICHARD O. JORGENSEN FOUNDATION**

**FIRST AMENDMENT TO
THE AMENDED BYLAWS OF
THE CHARLOTTE LYKES JORGENSEN
AND RICHARD O. JORGENSEN FOUNDATION**

The following First Amendment to the Amended Bylaws of **The Charlotte Lykes Jorgensen and Richard O. Jorgensen Foundation**, was approved by due action of the Board of Directors by resolution as of August 9, 2007, pursuant to Article 10.00 of the Bylaws and §7-123-102(c) of the Colorado Revised Nonprofit Corporation Act:

ARTICLE 1

Article 3.00 shall be amended to add the following new section 3.09:

“3.09 Special Committees. The board of directors may from time to time appoint temporary or any other special committee which, in its discretion, may be deemed necessary or advisable.”

ARTICLE 2

Article 4.00 shall be amended to add the following new section 4.07:

“4.07 Special Fund Committee. The board of directors shall create a “Special Fund Committee” to determine the disposition of any assets of the Corporation held in each “Special Fund” created under the provisions of Article 5. Any person may serve on the Special Fund Committee, except for a Disqualified Person.

A “Disqualified Person” with respect to any particular Special Fund Committee is any person who has made a disclaimer of property that, as a result of the disclaimer, was transferred to such Special Fund.

Notwithstanding anything herein to the contrary, no director who is a Disqualified Person with respect to a particular Special Fund may participate in any vote relating to the appointment, removal, or compensation of any member of the Special Fund Committee of the Special Fund.”

ARTICLE 3

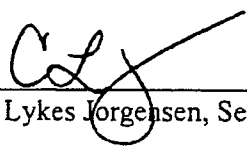
Article 5.00 shall be amended to add the following new section 5.07:

“5.07 Special Fund. Notwithstanding anything herein to the contrary, the Treasurer shall segregate from the nonprofit corporation’s other assets, any property the nonprofit corporation receives as a result of a disclaimer by any person. That

disclaimed property shall be held in a separate account on the nonprofit corporation's books (each such separate account to be designated a "Special Fund"). No distributions (other than for regular expense of that particular Special Fund) shall be made from the Special Fund unless directed by the Special Fund committee (as provide for in Section 4.07 of Article 4.00) of that particular Special Fund."

CERTIFICATE

The foregoing First Amendment was approved by due action of the Board of Directors of The Charlotte Lykes Jorgensen and Richard O. Jorgensen Foundation, by written consent dated as of August 9, 2007.



Charlotte Lykes Jorgensen, Secretary