Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation
THE CARL GEORGE BJORKMAN FOUNDATION

A Employer identification number
84-1236138

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 38043

B Telephone number (see instructions)
(719) 477-1808

City or town, state, and ZIP code
COLORADO SPRINGS, CO 80937-8043

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2\. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,287,753.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,623.	95,623.		ATCH 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	50,271.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		50,271.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	145,894.	145,894.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) *	1,354.	1,354.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) **	2,315.	2,315.		
	19 Depreciation (attach schedule) and depletion	313.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	31,157.	28,021.		3,136.
	24 Total operating and administrative expenses. Add lines 13 through 23	35,139.	31,690.		3,136.
	25 Contributions, gifts, grants paid	127,000.			127,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	162,139.	31,690.		130,136.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-16,245.			
	b **Net investment income** (if negative, enter -0-)		114,204.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,627,934.	63,539.	63,539.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 5	1,784,269.	3,289,937.	3,223,745.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 977.			ATCH 6
		Less accumulated depreciation (attach schedule) ▶ 508.	782.	469.	469.
	15	Other assets (describe ▶ ATCH 7)	7,059.	4,854.	
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,420,044.	3,358,799.	3,287,753.
Liabilities	17	Accounts payable and accrued expenses	45,000.		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	45,000.	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,985,311.	1,969,066.	
	25	Temporarily restricted			
	26	Permanently restricted	1,389,733.	1,389,733.	
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,375,044.	3,358,799.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,420,044.	3,358,799.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,375,044.
2	Enter amount from Part I, line 27a	2	-16,245.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,358,799.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,358,799.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col. (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	167,042.	1,973,254.	0.084653
2009	106,433.	1,827,924.	0.058226
2008	93,770.	1,989,552.	0.047131
2007	88,500.	2,394,697.	0.036957
2006	89,248.	1,886,591.	0.047306

2	**Total** of line 1, column (d)	2	0.274273
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054855
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,515,909.
5	Multiply line 4 by line 3	5	192,865.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,142.
7	Add lines 5 and 6	7	194,007.
8	Enter qualifying distributions from Part XII, line 4	8	130,136.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,284.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,284.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,284.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,041.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 3,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	4,041.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	21.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,736.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,736. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PHILIP THOMAS GRIFFITH Telephone no ▶ 719-477-1808

Located at ▶ PO BOX 38043 COLORADO SPRINGS, CO ZIP + 4 ▶ 80937-8043

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,498,459.
b	Average of monthly cash balances	1b	70,992.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,569,451.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,569,451.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,542.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,515,909.
6	**Minimum investment return.** Enter 5% of line 5	6	175,795.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	175,795.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,284.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,284.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	173,511.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	173,511.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	173,511.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130,136.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130,136.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	130,136.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				173,511.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			11,451.	
b Total for prior years 20 09 ,20 08 ,20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 130,136.				
a Applied to 2010, but not more than line 2a			11,451.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				118,685.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				54,826.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT				127,000.
Total . . . . ▶ **3a**				127,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	95,623.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			19	50,271.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				145,894.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 145,894.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 9/5/12 ▶ DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHERYL J. SOLZE	Cheryl J Solze	6/28/12		P00024148

Firm's name ▶ STOCKMAN KAST RYAN & CO, LLP — Firm's EIN ▶ 84-1509584

Firm's address ▶ 102 N. CASCADE AVENUE, SUITE 400 COLORADO SPRINGS, CO 80903 — Phone no 719-630-1186

[redacted]

Recipient's Name and Address:
THE CARL GEORGE BJORKMAN
FOUNDATION

Account Number: H16-101034
Recipient's Identification
Number: 84-1236138

2011 TAX and YEAR-END STATEMENT
Revised Statement as of 03/29/2012

Box 6—Covered or Noncovered Security. This box indicates if the sale of your security is or is not a covered security under the new IRS cost basis reporting program For 2011, a covered security is defined as the sale of a stock in a corporation that was acquired in 2011. Cost basis information contained in boxes 1b, 3, 5 and 8 will only be provided for the sale of covered securities.

Box 8—Type of Gain or Loss. For covered securities transactions, this field shows type of gain or loss, short term or long term For noncovered transactions, this will be blank

Box 9—Description. Shows a brief description of the item or service for which the proceeds or bartering income are being reported.

Box 15—Loss Not Allowed. If "Y" is displayed, you cannot take a loss on your tax return based on the gross proceeds from a reportable change in control or capital structure reported in box 2. Do not report this loss on Schedule D (Form 1040).

U.S. Treasury Bills. Proceeds from U S Treasury bill sales are reported in this section. The discount on Treasury bills maturing during 2011 is reported in the 1099-INT section Refer to the 1099-INT section of these instructions for additional information

Accrued Interest Received. Accrued interest received on notes and bonds sold between interest payments is not reported in the 1099-B section—It is reported on a settlement-date basis in the 1099-INT section of your Tax Information Statement.

Short Sales. For 2011, the new cost basis reporting rules require brokers to report short sales in the year you closed the short sale rather than when you opened it. Therefore, to avoid duplicate reporting in 2011, we will only report your short sale if you opened and closed it during 2011 All short sales opened but not closed in 2011 will only be reported in the year that they close. A short sale will be denoted with a symbol "II" in the 1099-B section of your Tax Information Statement Consult your tax professional or IRS Pub. 550 for information on reporting proceeds from closed short sales on your tax return.

Trade Date. Transactions are reported on a trade-date basis. Therefore, your Tax Information Statement only includes transactions with a 2011 trade date. The date on the trust sale may be different from the date on your monthly statements for a trust sale because we are reporting the date the trust made the sale

If you held an interest in a unit investment trust (UIT), mortgage-backed security, royalty trust, HOLDRS trust or commodities trust, we are required to report certain details regarding transactions for these securities on IRS Form 1099-B because these products are considered to be widely held fixed investment trusts (WHFITs). IRS rules governing reporting for WHFITs require us to provide more detailed and comprehensive information than was previously required on 1099 forms, but does not impact the total amount of income or expenses that we report to you Information reported to you for WHFITs on IRS Form 1099-B is generally reportable to you on IRS Forms 8949 and 1040, Schedule D

Please note that we are also required to furnish you with an additional tax information statement by March 15, 2012. This information is reported in the Additional Written Statement included in your Tax Information Statement. You need this information to complete your tax return. The Additional Written Statement is provided only to you, and not to the IRS. It has detailed information on income and expenses for WHFITs. Please refer to the Additional Written Statement provided and to the Tax Guide for other important WHFITs information An explanation of items reflected on your IRS Form 1099-B is provided below.

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040 This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments. It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B. The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT. However, the option premium for that payment will be reported in the tax year of the maturity When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities **ONLY**. For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium.

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs).

Schedule of Realized Gains and Losses
(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: VANGUARD SPECIALIZED PORTFOLIOS DIVIDEND					CUSIP: 921908844			
09/16/2011	11/22/2010	SELL	25	1,295.80	1,268.20		27 60	FI
	11/22/2010	SELL	100	5,182.89	5,072.81		110.08	FI
			125	6,478.69	6,341.01		137 68	

TEFRA-ROLL

Recipient's Name and Address:

THE CARL GEORGE BJORKMAN
FOUNDATION

Account Number: H16-101034

Recipient's Identification
Number: 84-1236138

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: VANGUARD SPECIALIZED PORTFOLIOS DIVIDEND					CUSIP: 921908844 *(continued)*			
Total Short-Term Noncovered				6,478.69	6,341.01		137.68	
Total Short-Term				6,478.69	6,341.01		137.68	
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: DWS RREEF GLOBAL REAL ESTATE					CUSIP: 23337G142			
07/25/2011	08/06/2009	SELL	2,472.188	19,980.00	16,247.05		3,732.95	FI
Description: EATON VANCE ATLANTA CAPITAL SMID-CAP					CUSIP: 277902698			
07/25/2011	08/06/2009	SELL	1,030.928	16,980.00	11,342.70		5,637.30	FI
Description: HENDERSON INTL OPPORTUNITIES FUND					CUSIP: 425067592			
04/19/2011	08/06/2009	SELL	1,981.090	43,980.00	37,546.64		6,433.36	FI
Description: LOOMIS SAYLES INVESTMENT GRADE					CUSIP: 543487136			
04/19/2011	08/06/2009	SELL	2,860.596	35,480.00	31,843.45		3,636.55	FI
Description: NUVEEN TRADEWINDS INTERNATIONAL VALUE					CUSIP: 67065W803			
04/19/2011	08/06/2009	SELL	1,305.335	34,480.00	29,153.48		5,326.52	FI
Description: OPPENHEIMER INTERNATIONAL BOND					CUSIP: 68380T509			
04/19/2011	08/06/2009	SELL	10,993.976	72,980.00	68,503.26		4,476.74	FI
09/16/2011	08/06/2009	SELL	1,374.046	8,980.00	8,561.65		418.35	FI
Description: TEMPLETON GLOBAL BOND FUND ADVISOR					CUSIP: 880208400			
04/19/2011	08/06/2009	SELL	5,137.482	71,000.00	62,934.15		8,065.85	FI

TEFRA-ROLL

[redacted]

Recipient's Name and Address:
THE CARL-GEORGE BJORKMAN
FOUNDATION

Account Number: H16-101034

Recipient's Identification Number 84-1236138

2011 TAX and YEAR-END STATEMENT
Revised Statement as of 03/29/2012

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: VANGUARD SPECIALIZED PORTFOLIOS DIVIDEND					CUSIP: 921908844			
07/25/2011	08/06/2009	SELL	100	5,652.77	4,270.00		1,382.77	FI
	08/06/2009	SELL	100	5,652.77	4,270.00		1,382.77	FI
	08/06/2009	SELL	224	12,662.84	9,564.80		3,098.04	FI
			424	23,968.38	18,104.80		5,863.58	
09/16/2011	08/06/2009	SELL	100	5,182.91	4,270.00		912.91	FI
	08/06/2009	SELL	100	5,182.90	4,270.00		912.90	FI
	08/06/2009	SELL	100	5,182.90	4,270.00		912.90	FI
	08/06/2009	SELL	100	5,182.90	4,270.00		912.90	FI
	08/06/2009	SELL	100	5,182.90	4,270.00		912.90	FI
	08/06/2009	SELL	100	5,182.90	4,270.00		912.90	FI
	08/06/2009	SELL	857	44,419.94	36,593.90		7,826.04	FI
			1,457	75,517.35	62,213.90		13,303.45	
Description: VANGUARD SHORT-TERM FEDERAL					CUSIP: 922031604			
07/25/2011	08/06/2009	SELL	2,299.908	24,980.00	24,935.42		44.58	FI
Description: VANGUARD INFLATION PROTECTED FUND					CUSIP: 922031737			
09/16/2011	08/06/2009	SELL	323.508	8,980.00	7,668.35		1,311.65	FI
Total Long-Term Noncovered				437,305.73	379,054.85		58,250.88	
Total Long-Term				437,305.73	379,054.85		58,250.88	
Total Short-Term and Long-Term				443,784.42	385,395.86		58,388.56	

TEFRA-ROLL

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PERSHING ADVISOR SOLUTIONS	95,553.	95,553.
FROM K-1 - GREENHAVEN CONTINUOUS	70.	70.
TOTAL	95,623.	95,623.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSES	1,354.	1,354.
TOTALS	1,354.	1,354.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAX		2,315.	2,315.
	TOTALS	2,315.	2,315.

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MANAGEMENT FEES	28,021.	28,021.	
TELEPHONE & INERNET EXPENSE	42.		42.
MISCELLANEOUS	3,094.		3,094.
TOTALS	31,157.	28,021.	3,136.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PERSHING ADVISOR SOLUTIONS	3,289,937.	3,223,745.
TOTALS	3,289,937.	3,223,745.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 6

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER	M5	977.			977.	195.	313.		508.
TOTALS		977.			977.	195.			508.

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE
DIVIDENDS RECEIVABLE	4,807.
SUSPENSE	47.
TOTALS	4,854.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DRAKE EWING TAYLOR 498 ROSETREE LANE MOAB, UT 84532	PRESIDENT .50	0	0	0
CLAY DUDLEY TAYLOR 1510 HERMOSA PLACE COLORADO SPRINGS, CO 80906	VICE PRES/TREASURER .50	0	0	0
WILLIAM EWING TAYLOR 3220 CAPSTAN WAY COLORADO SPRINGS, CO 80906	DIRECTOR .40	0	0	0
PHILIP THOMAS GRIFFITH 3220 CAPSTAN WAY COLORADO SPRINGS, CO 80906	DIRECTOR 4.00	0	0	0
KEITH B. STOCKMAN 102 NORTH CASCADE AVENUE, SUITE 400 COLORADO SPRINGS, CO 80903	SECRETARY .50	0	0	0
GEORGE SHEPARD 7 W. DALE STREET COLORADO SPRINGS, CO 80903	DIRECTOR .50	0	0	0
	GRAND TOTALS	0	0	0

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
COMPUTER	08/01/2010	977.	100.000			977.	195.	508.	200DB	HY			5		313.
Less Retired Assets															
Subtotals		977.				977.	195.	508.							313.

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		977.				977.	195.	508.							313.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
1X9024 1 000

Client: Bjorkman Foundation
Schedule: Proforma for subsequent year Form 990PF Part V for Reduced Tax on Net Investment Income - Page 3 and minimum distribution
Year: 12/31/2011

Line #		Five Years	Adj. qualifying dist	Net value of non-charitable use assets	Distribution ratio	Notes
		(a)	(b)	Col C	Col b / Col c	
1	Pt V ln 4 from this year Form 990	2011	130,136	3,515,909	0.037013472	
		2010	167,042	1,973,254	0.084653065	
		2009	106,433	1,827,924	0.058226163	
		2008	93,770	1,989,552	0.047131213	
		2007	88,500	2,394,697	0.036956659	
2	Pt V Ln #2 for next year Form 990 (sum of Line 1 amounts)				0.263980572	
3	Pt V Ln #3 for next year Form 990 - Average distribution ratio for the 5 year base period (Divide the total on Line 2 by 5)				0.052796114	
4	Pt V Ln #4 for next year Form 990-Net value of non-charitable use assets from Part X, line 5				3,500,000	Estimate based on CY
5	Pt X, Ln #5 for next year Form 990 - Multiply Line 4 by line 3				184,786.40	
6	1% of Net Inv Income for next year Form 990 (1% of Part I, line 27b)				1,150	Estimate based on CY, rounded to nearest 100
7	Pt V Ln 7 for next year Form 990 (Add lines 5 and 6)				185,936.40	
	Estimated distributions needed for 1% excise tax				**186,000**	
	Amount that must be distributed in 2012 (per 2011 Schedule of Undistributed Income)				**54,826**	

** Purpose of worksheet is to inform client of minimum contribution for subsequent year

The Carl George Bjorkman Foundation
EIN 84-1236138
Attachment to Form 990-PF Return of Private Foundation - 2011
Part XV Supplementary Information
Contributions, Gifts and Grants Paid

Name	Address	Relationship	Foundation status	Purpose	Amount
Grants to organizations					
Sertoma Club	P.O. Box 9980, Colorado Springs, CO 80932	None	Exempt	General funding	3,000
Asian Youth Services	5701 N. Sheridan, Apt 6N, Chicago, IL 60660	None	Exempt	General funding	5,000
Young Life	1637 Tunbridge Lane, Lawrenceville, GA 30043	None	Exempt	General funding	5,000
Fostering Hope	3055 Sunnybrook Lane, Colorado Springs, CO 80904	None	Exempt	General funding	5,000
Peak Education	730 N. Nevada Avenue, Colorado Springs, CO 80903	None	Exempt	General funding	5,000
Grand Couty Food Bank	56 North 200 East, Moab, UT 84532	None	Exempt	General funding	2,000
Moab Valley Multicultural Center	156 North, 100 West/PO Box 55, Moab UT 84532	None	Exempt	General funding	3,000
Solutions	P.O. Box 1549, Moab, UT 84532	None	Exempt	General funding	7,000
Partners in Housing	455 Gold Pass Heights, Colorado Springs, CO 80906	None	Exempt	General funding	5,000
Providence Network	801 Logan Street, Denver, CO 80203	None	Exempt	General funding	5,000
Moab Free Health Clinic	350 S. 400 East, Moab, UT 84532	None	Exempt	General funding	4,000
Palmer Land Trust	102 S. Tejon, Ste 360, Colorado Springs, CO 80903	None	Exempt	General funding	20,000
The Dale House Project	7 W. Dale Street, Colorado Springs, CO 80903	None	Exempt	General funding	20,000
KIRF	474 E. Main Street, Ventura, California 93001	None	Exempt	General funding	5,000
Youth Garden Project	530 South 400 East, Moab, UT 84532	None	Exempt	General funding	5,000
Mission Medical Clinic	2125 East LaSalle Street, Colorado Springs, CO 80909	None	Exempt	General funding	8,000
Community Rebuilds	548 Locust Lane, Moab, UT 84532	None	Exempt	General funding	20,000
Total grants to organizations					127,000

Form **8868** (Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. THE CARL GEORGE BJORKMAN FOUNDATION	Employer identification number (EIN) or [X] 84-1236138
	Number, street, and room or suite no If a P O. box, see instructions PO BOX 38043	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions COLORADO SPRINGS, CO 80937-8043	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PHILIP THOMAS GRIFFITH

Telephone No ▶ 719 477-1808 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 12, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 11 or

▶ [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 3,341.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	**3b**	$ 1,041.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 2,300.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE CARL GEORGE BJORKMAN FOUNDATION	Employer identification number (EIN) or X 84-1236138
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions PO BOX 38043	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions COLORADO SPRINGS, CO 80937-8043	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PHILIP THOMAS GRIFFITH
  Telephone No ▶ 719 477-1808 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 12 .

5 For calendar year 2011 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NECESSARY IN ORDER TO ACCUMULATE THE DATA REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 3,341.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 1,041.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 2,300.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Doreen B Mey Title ▶ ~~7-18-12~~ CPA Date ▶ 7-18-12

JSA
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