




See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047 <div> <div>2011</div> <div>Open to Public Inspection</div> </div>
	The organization may have to use a copy of this return to satisfy state reporting requirements	

A For the 2011 calendar year, or tax year beginning 01-01-2011 and ending 12-31-2011		D Employer identification number 84-0829226	
B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization ASPEN COMMUNITY FOUNDATION		E Telephone number (970) 925-9300
	Doing Business As		G Gross receipts \$ 4,482,143
	Number and street (or P O box if mail is not delivered to street address) 110 EAST HALLAM STREET NO 126	Room/suite	
	City or town, state or country, and ZIP + 4 ASPEN, CO 81611		
	F Name and address of principal officer TAMARA TORMOHLN 110 EAST HALLAM STREET 126 ASPEN, CO 81611		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀(Insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	J Website: ▶ ASPENCOMMUNITYFOUNDATION.ORG		
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1982	M State of legal domicile CO

Part I	Summary
---------------	----------------

Activities & Governance	1 Briefly describe the organization's mission or most significant activities ASPEN COMMUNITY FOUNDATION BUILDS PHILANTHROPY AND SUPPORTS NONPROFIT ORGANIZATIONS BY CONNECTING DONORS TO COMMUNITY NEEDS, BUILDING PERMANENT CHARITABLE FUNDS, AND BRINGING PEOPLE TOGETHER TO SOLVE COMMUNITY PROBLEMS. SIGNIFICANT ACTIVITIES IN 2011 INCLUDE GRANTMAKING TO NONPROFITS, PROVIDING CRITICAL AND EMERGENCY SERVICES AND HELPING TO MAINTAIN AFFORDABLE CHILDCARE ACCESS IN OUR COMMUNITY.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	16
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	16
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	10
	6 Total number of volunteers (estimate if necessary)	6	20
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 4,269,040	Current Year 5,337,496
	9 Program service revenue (Part VIII, line 2g)	0	0
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	192,752	-893,471
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	78,994	38,118
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,540,786	4,482,143
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,753,510
14 Benefits paid to or for members (Part IX, column (A), line 4)		0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		533,887	563,118
16a Professional fundraising fees (Part IX, column (A), line 11e)		0	0
b Total fundraising expenses (Part IX, column (D), line 25) <input checked="" type="checkbox"/> 219,879			
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		280,669	342,957
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		4,568,066	15,390,443
19 Revenue less expenses. Subtract line 18 from line 12		-27,280	-10,908,300
Net Assets or Fund Balances			Beginning of Current Year
	20 Total assets (Part X, line 16)	41,371,109	32,756,804
	21 Total liabilities (Part X, line 26)	8,878,580	3,753,883
	22 Net assets or fund balances. Subtract line 21 from line 20	32,492,529	29,002,921

Part II	Signature Block
----------------	------------------------

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer			2012-08-14 Date	
	TAMARA TORMOHLN EXECUTIVE DIRECTOR Type or print name and title				
Paid Preparer's Use Only	Preparer's signature	PAUL J BACKES CPA	Date	Check if self-employed <input checked="checked" type="checkbox"/>	Preparer's taxpayer identification number (see instructions) P00175605
	Firm's name (or yours if self-employed), address, and ZIP + 4	MCMAHAN AND ASSOCIATES LLC PO BOX 5850 AVON, CO 81620			EIN 84-1509269
					Phone no (970) 845-8800

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐ Yes ☒ No

1 Briefly describe the organization's mission

ASPEN COMMUNITY FOUNDATION BUILDS PHILANTHROPY AND SUPPORTS NONPROFIT ORGANIZATIONS BY CONNECTING DONORS TO COMMUNITY NEEDS, BUILDING PERMANENT CHARITABLE FUNDS, AND BRINGING PEOPLE TOGETHER TO SOLVE COMMUNITY PROBLEMS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a	(Code)	(Expenses \$	including grants of \$	(Revenue \$)
ASPEN COMMUNITY FOUNDATION PROVIDES GRANTMAKING IN THREE AREAS, 1 THE FOUNDATION'S UNRESTRICTED GRANTMAKING FOR ESSENTIAL SERVICES NONPROFITS IN THE FOUNDATION'S SERVICE AREA AND IS FUNDED FROM AN ANNUAL FUNDRAISING DRIVE 2 DONOR ADVISED FUND GRANTMAKING IS SUPPORTED FROM OVER 100 DONOR ADVISED FUNDS TO MEET THE PHILANTHROPIC GOALS OF THE FOUNDATION'S DONORS 3 DESIGNATED AND SCHOLARSHIP FUNDS PROVIDE GRANTS FOR SPECIFIED PURPOSES IDENTIFIED BY THE FUND DESIGNS AND ADMINISTERED BY THE FOUNDATION					

4b	(Code)	(Expenses \$	including grants of \$	(Revenue \$)
IN 2011 THE FOUNDATION EMBARKED ON A CRADLE TO CAREER INITIATIVE THE PROJECT IS A PARTNERSHIP WITH NON-PROFITS, LOCAL GOVERNMENTS, SCHOOL DISTRICTS, CIVIC ORGANIZATIONS, DONORS AND BUSINESSES THE GOAL IS TO ENLIST THE COMMUNITY IN A COORDINATED EFFORT TO INCREASE EDUCATIONAL AND ENRICHMENT OPPORTUNITIES FOR ALL CHILDREN AGED 0 18 TO BE PREPARED TO ENTER SCHOOL, TO BE SUCCESSFUL IN SCHOOL AND TO GRADUATE FROM SCHOOL PREPARED FOR COLLEGE AND CAREER THIS WILL BE AN ONGOING PROGRAM AND PROJECT FOR YEARS INTO THE FUTURE					

4c	(Code)	(Expenses \$	including grants of \$	(Revenue \$)
DURING 2011, TRANSFERS OF ORGANIZATION FUNDS WERE MADE TO ASPEN ART MUSEUM AND ASPEN ART MUSEUM FOUNDATION TALLING \$ 7,779,700 THESE TRANSFERS ARE PART OF THE TOTAL GRANT NUMBER, LINE 13 OF PART I AND LINE 1 OF PART IX					
















	(Code)	(Expenses \$	14,851,858	including grants of \$	(Revenue \$)
--	---------	--------------	------------	------------------------	-------------	---

4d	Other program services (Describe in Schedule O)				
	(Expenses \$	14,851,858	including grants of \$	(Revenue \$)

4e	Total program service expenses	\$	14,851,858		
----	--------------------------------	----	------------	--	--

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	Yes	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 	Yes	
11	If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII. 	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII. 		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX. 		No
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X. 	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X. 		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional 		No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Part I		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? If "Yes," complete Schedule F, Part II and IV		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S? If "Yes," complete Schedule F, Part III and IV		No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No
20a	Did the organization operate one or more hospitals? If "Yes," complete Schedule H		No
b	If "Yes" to line 20a, did the organization attach its audited financial statement to this return? Note. All Form 990 filers that operated one or more hospitals must attach audited financial statements		

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23		No
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or owner? If "Yes," complete Schedule L, Part IV	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		No
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34		No
35a	Is any related organization a controlled entity of the filing organization within the meaning of section 512(b)(13)?	35a		No
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance			Yes	No
Check if Schedule O contains a response to any question in this Part V <input type="checkbox"/>				
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. .	1a21		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return. .	2a10		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		No
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account or securities account)?	4a		No
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8		No
9	Sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?	9a		No
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b		No
10	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11	Section 501(c)(12) organizations. Enter			
a	Gross income from members or shareholders.	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
a	Is the organization licensed to issue qualified health plans in more than one state? Note. All 501(c)(29) organizations must list in Schedule O each state in which they are licensed to issue qualified health plans, the amount of reserves required by each state, and the amount of reserves the organization allocated to each state.	13a		
b	Enter the aggregate amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b		
c	Enter the aggregate amount of reserves on hand.	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b		

Part VI

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.
Check if Schedule O contains a response to any question in this Part VI ☒

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		No
6	Did the organization have members or stockholders?		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		No
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	The governing body?	Yes	
8b	Each committee with authority to act on behalf of the governing body?	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		No
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	Yes	
11b	Describe in Schedule O the process, if any, used by the organization to review the Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	Yes	
12b	Were officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	Yes	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	Yes	
13	Did the organization have a written whistleblower policy?	Yes	
14	Did the organization have a written document retention and destruction policy?	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	Yes	
15b	Other officers or key employees of the organization	Yes	
	If "Yes," to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		No
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed <input checked="" type="checkbox"/> CO
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input checked="" type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization. <input checked="" type="checkbox"/> ASPEN COMMUNITY FOUNDATION 110 EAST HALLAM STREET STE 126 ASPEN, CO 81611 (970) 925-9300

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organizations compensated any current or former officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) PAMELA ALEXANDER BOARD MEMBER	2 00	X						0	0	0
(2) SUSAN CROWN BOARD MEMBER	2 00	X						0	0	0
(3) RJ GALLAGHER BOARD MEMBER	2 00	X						0	0	0
(4) BARBARA GOLD BOARD MEMBER	2 00	X						0	0	0
(5) MIKE KAPLAN TREASURER	2 00	X		X				0	0	0
(6) KEITH LAMBERT BOARD MEMBER	5 00	X						0	0	0
(7) KAREN LORD SECRETARY	2 00	X		X				0	0	0
(8) LAURIE MICHAELS PRESIDENT	2 00	X		X				0	0	0
(9) FRED PRYOR BOARD MEMBER	2 00	X						0	0	0
(10) JAY SANDRICH BOARD MEMBER	2 00	X						0	0	0
(11) DANIEL SHAW BOARD MEMBER	2 00	X						0	0	0
(12) JUDITH ZEE STEINBURG BOARD MEMBER	2 00	X						0	0	0
(13) GEORGE STRANAHAN BOARD MEMBER	2 00	X						0	0	0
(14) THOMAS VANSTRATTEN BOARD MEMBER	2 00	X						0	0	0
(15) BILL WALLACE BOARD MEMBER	2 00	X						0	0	0
(16) CARRIE WELLS VICE CHAIR	2 00	X		X				0	0	0
(17) TAMARA TORMOHLN EXECUTIVE DIRECTOR	40 00				X	X		130,000	0	0

Part VII

1b	Sub-Total	▼			
c	Total from continuation sheets to Part VII, Section A	▼			
d	Total (add lines 1b and 1c)	▼	130,000	0	0

2 Total number of individuals (including but not limited to those listed in Item 1) who received more than \$100,000 of reportable compensation from the organization. ▶1

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	No
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►0

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d	5,337,496			
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f				
	g	Noncash contributions included in lines 1a-1f \$ _____					
	h	Total. Add lines 1a-1f			5,337,496		
Program Service Revenue	2a		Business Code				
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
	Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		-893,471	-893,471	
4		Income from investment of tax-exempt bond proceeds . . .					
5		Royalties					
6a		Gross rents	(i) Real (ii) Personal				
b		Less rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)					
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b		Less cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)					
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
b		Less direct expenses	b				
c		Net income or (loss) from fundraising events . . .					
9a		Gross income from gaming activities See Part IV, line 19	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities . . .					
10a		Gross sales of inventory, less returns and allowances	a				
b		Less cost of goods sold	b				
c		Net income or (loss) from sales of inventory . . .					
Miscellaneous Revenue		Business Code					
11a		OTHER INCOME	561000	38,118	38,118		
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d			38,118			
12	Total revenue. See Instructions			4,482,143	-855,353	0	0

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)
Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	14,484,368	14,484,368		
2	Grants and other assistance to individuals in the United States See Part IV, line 22				
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	563,118	241,267	173,758	148,093
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees)				
a	Management				
b	Legal				
c	Accounting	22,170		22,170	
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees	5,600	4,115	802	683
g	Other				
12	Advertising and promotion	32,180		32,180	
13	Office expenses	76,167	17,367	48,397	10,403
14	Information technology	33,026	14,150	10,190	8,686
15	Royalties				
16	Occupancy	37,412	16,029	11,544	9,839
17	Travel	12,853	5,507	3,966	3,380
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	18,700	8,012	5,770	4,918
23	Insurance	4,028	1,726	1,243	1,059
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24f If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O)				
a	BOOST DAYCAMP	42,302	42,302		
b	CRADLE TO CAREER	25,468	12,734	5,603	7,131
c	DONOR CULTIVATION	12,178			12,178
d	QUALITY OF LIFE	10,881			10,881
e					
f	All other expenses	9,992	4,281	3,083	2,628
25	Total functional expenses. Add lines 1 through 24f	15,390,443	14,851,858	318,706	219,879
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			688,441	1	281,918
	2	Savings and temporary cash investments				2	
	3	Pledges and grants receivable, net			22,719	3	17,469
	4	Accounts receivable, net				4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use				8	
	9	Prepaid expenses and deferred charges			74,025	9	68,144
	10a	Land, buildings, and equipment, cost or other basis. Complete Part VI of Schedule D	10a	253,655			
	b	Less: accumulated depreciation	10b	140,608	92,158	10c	113,047
	11	Investments—publicly traded securities			19,469,652	11	14,632,062
	12	Investments—other securities. See Part IV, line 11			21,024,114	12	17,644,164
	13	Investments—program-related. See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets. See Part IV, line 11				15	
	16	Total assets. Add lines 1 through 15 (must equal line 34)			41,371,109	16	32,756,804
Liabilities	17	Accounts payable and accrued expenses			31,846	17	43,336
	18	Grants payable			15,459	18	
	19	Deferred revenue				19	
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			8,831,275	25	3,710,547
	26	Total liabilities. Add lines 17 through 25			8,878,580	26	3,753,883
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets				27	
	28	Temporarily restricted net assets				28	
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds			0	30	0
	31	Paid-in or capital surplus, or land, building or equipment fund			0	31	0
	32	Retained earnings, endowment, accumulated income, or other funds			2,952,648	32	-3,489,608
	33	Total net assets or fund balances			32,492,529	33	29,002,921
	34	Total liabilities and net assets/fund balances			41,371,109	34	32,756,804

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,482,143
2	Total expenses (must equal Part IX, column (A), line 25)	2	15,390,443
3	Revenue less expenses Subtract line 2 from line 1	3	-10,908,300
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	32,492,529
5	Other changes in net assets or fund balances (explain in Schedule O)	5	7,418,692
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	29,002,921

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		No
b	Were the organization's financial statements audited by an independent accountant?	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public
Inspection

Name of the organization ASPEN COMMUNITY FOUNDATION	Employer identification number 84-0829226
--	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8

☒

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	12,937,170	5,399,382	4,369,255	4,269,040	5,337,496	32,312,343
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	12,937,170	5,399,382	4,369,255	4,269,040	5,337,496	32,312,343
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						6,124,484
6 Public Support. Subtract line 5 from line 4						26,187,859

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	12,937,170	5,399,382	4,369,255	4,269,040	5,337,496	32,312,343
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	782,689	563,905	155,269	118,569	65,372	1,685,804
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets	21,474	21,474	-16,511	78,994	38,118	143,549
11 Total support (Add lines 7 through 10)						34,141,696
12 Gross receipts from related activities, etc (See instructions)					12	5,087

13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here

☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2011 (line 6 column (f) divided by line 11 column (f))	14	76 700 %
15 Public Support Percentage for 2010 Schedule A, Part II, line 14	15	77 240 %

- 16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
- ☒
- b 33 1/3% support test—2010. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization
- ☒
- 17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization
- ☒
- b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization
- ☒
- 18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions
- ☒

Part IIIPart III

Support Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public Support (Subtract line 7c from line 6)						

Section B. Total Support						
Calendar year (or fiscal year beginning in)	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11 and 12.)						
14 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage		
15 Public Support Percentage for 2011 (line 8 column (f) divided by line 13 column (f))	15	
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2011 (line 10c column (f) divided by line 13 column (f))	17	
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support tests—2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20 Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Explanation

SCHEDULE D
(Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
Attach to Form 990. See separate instructions.

Name of the organization ASPEN COMMUNITY FOUNDATION	Employer identification number 84-0829226
--	--

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	117
2	Aggregate contributions to (during year)	3,465,338
3	Aggregate grants from (during year)	5,049,549
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div>YesNo</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <div>YesNo</div>	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e g , recreation or pleasure)

Preservation of an historically importantly land area

Protection of natural habitat

Preservation of a certified historic structure

Preservation of open space

2

Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year

4

Number of states where property subject to conservation easement is located

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

YesNo

6

Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
\$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)?

YesNo

9

In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a

Revenues included in Form 990, Part VIII, line 1

b

Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization’s accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** ☐ Public exhibition
- d** ☐ Loan or exchange programs
- b** ☐ Scholarly research
- e** ☐ Other
- c** ☐ Preservation for future generations

4 Provide a description of the organization’s collections and explain how they further the organization’s exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization’s collection? ☐ **Yes** ☐ **No**

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	67,879	63,694	55,265		
b Contributions					
c Investment earnings or losses	-2,568	4,185	11,429		
d Grants or scholarships			-3,000		
e Other expenditures for facilities and programs	-3,000				
f Administrative expenses					
g End of year balance	62,311	67,879	63,694		

2 Provide the estimated percentage of the year end balance held as

- a** Board designated or quasi-endowment ▶
- b** Permanent endowment ▶
- c** Term endowment ▶

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	No
(ii) related organizations	3a(ii)	No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements	119,766		45,743	74,023
d Equipment	133,889		94,865	39,024
e Other				
Total. Add lines 1a-1e <i>(Column (d) should equal Form 990, Part X, column (B), line 10(c).)</i> ▶				113,047

Part XIReconciliation of Change in Net Assets from Form 990 to Financial Statements			
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,482,143
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	15,390,443
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-10,908,300
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	7,418,692
9	Total adjustments (net) Add lines 4 - 8	9	7,418,692
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-3,489,608

Part XIIReconciliation of Revenue per Audited Financial Statements With Revenue per Return			
1	Total revenue, gains, and other support per audited financial statements	1	3,798,891
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	-683,252
e	Add lines 2a through 2d	2e	-683,252
3	Subtract line 2e from line 1	3	4,482,143
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	4,482,143

Part XIIIReconciliation of Expenses per Audited Financial Statements With Expenses per Return			
1	Total expenses and losses per audited financial statements	1	7,288,499
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	-8,101,944
e	Add lines 2a through 2d	2e	-8,101,944
3	Subtract line 2e from line 1	3	15,390,443
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	15,390,443

Part XIVSupplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
PART XI, LINE 8 - OTHER ADJUSTMENTS		AGENCY FUNDS 7,418,692
PART XII, LINE 2D - OTHER ADJUSTMENTS		AGENCY CONTRIBUTIONS AND AGENCY NET INVESTMENT INCOME
PART XIII, LINE 2D - OTHER ADJUSTMENTS		AGENCY GRANTS AGENCY ADMINISTRATION FEES

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
ASPEN COMMUNITY FOUNDATION

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2011

Open to Public
Inspection

Employer identification number
84-0829226

Part I

General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3 Enter total number of other organizations listed in the line 1 table ▶

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance

Part IV

Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
------------	------------------	-------------

Software ID:

Software Version:

EIN: 84-0829226

Name: ASPEN COMMUNITY FOUNDATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ACCESS ROARING FORKPO BOX 819 CARBONDALE, CO 81623	20-0369318	501(C)3	5,500				THIS GRANT IS TO FUND HEALTHY SNACKS FOR STUDENTS ENROLLED IN THE SECOND SHIFT PROGRAM AT THE GLENWOOD SPRINGS MIDDLE SCHOOL FOR THE SCHOOL YEAR 2011/2012 SPRINGS MIDDLE SCHOOL FOR THE SCHOOL YEAR 2011/2012 PLEASETHIS GRANT IS TO FUND HEALTHYSNACKS FOR STUDENTS ENROLLEDIN THE SECOND SHIFT PROGRAMAT THE GLENWOODSPRINGS MIDDLE SCHOOL FOR THE SCHOOL YEAR 2011/2012 PLEASE
ACCESS ROARING FORKPO BOX 819 CARBONDALE, CO 81623	20-0369318	501(C)3	29,334				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES FOR THE AFTERSCHOOL PROGRAM
ACCESS ROARING FORKPO BOX 819 CARBONDALE, CO 81623	20-0369318	501(C)3	14,667				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES FOR THE AFTERSCHOOL PROGRAM
ACCESS ROARING FORKPO BOX 819 CARBONDALE, CO 81623	20-0369318	501(C)3	14,667				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES FOR THE AFTERSCHOOL PROGRAM
ACCESS ROARING FORKPO BOX 819 CARBONDALE, CO 81623	20-0369318	501(C)3	32,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES FOR THE AFTERSCHOOL PROGRAM
ACCESS ROARING FORKPO BOX 819 CARBONDALE, CO 81623	20-0369318	501(C)3	14,667				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES FOR THE AFTERSCHOOL PROGRAM
ADVOCATE SAFEHOUSE PROJECT PO BOX 2036 GLENWOOD SPRINGS, CO 81602	84-1047611	501(C)3	25,000				THE PURPOSE OF THIS GRANT IS FOR GENERAL OPERATING SUPPORT
ALLIANCE FOR SUSTAINABLE COLORADO1536 WYNKOOP STREET B500 DENVER, CO 80202	42-1622670	501(C)3	55,000				THIS GRANT IS FOR GENERAL SUPPORT AND NO REPORTS ARE REQUIRED
ALPINE LEGAL SERVICESPO BOX 1890 GLENWOOD SPRINGS, CO 81602	84-1061991	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ALPINE LEGAL SERVICESPO BOX 1890 GLENWOOD SPRINGS, CO 81602	84-1061991	501(C)3	35,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
AMERICAN ACADEMY OF PSYCHOTHERAPISTS 605 POOLE DRIVE GARNER, NC 27529	58-1456523	501(C)3	12,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT THE SCHOLARSHIP FUND
AMERICAN CIVIL LIBERTIES UNION FOUNDATION125 BROAD STREET 18TH FLOOR NEWYORK, NY 10004	23-7028224	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
AMERICAN CIVIL LIBERTIES UNION FOUNDATION125 BROAD STREET 18TH FLOOR NEWYORK, NY 10004	23-7028224	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
AMERICAN ENTERPRISE INSTITUTE1150 SEVENTEENTH STREET NW WASHINGTON, DC 20036	53-0218495	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES AND IS MADE IN HONOR OF MARTY FELDSTEIN
AMERICAN SCHOOL IN LONDON FOUNDATION ONE WAVERLY PLACE LONDON NW80NP UK	13-6258480	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN BRAIN FORUM FOUNDATIONPO BOX 2055 ASPEN, CO 81612	27-0435998	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN BRAIN FORUM FOUNDATIONPO BOX 2055 ASPEN, CO 81612	27-0435998	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN BRAIN FORUM FOUNDATIONPO BOX 2055 ASPEN, CO 81612	27-0435998	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN CENTER FOR ENVIRONMENTAL STUDIES100 PUPPY SMITH STREET ASPEN, CO 81611	23-7042291	501(C)3	25,000				THIS GRANT IS TO FULFILL THE MATCHING OP
ASPEN CENTER FOR ENVIRONMENTAL STUDIES100 PUPPY SMITH STREET ASPEN, CO 81611	23-7042291	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE TRIPLE MATCHING OPPORTUNITY AND GENERAL OPERATING EXPENSES

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ASPEN CENTER FOR ENVIRONMENTAL STUDIES100 PUPPY SMITH STREET ASPEN,CO 81611	23-7042291	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES
ASPEN COUNTRY DAY SCHOOL3 MUSIC SCHOOL ROAD ASPEN,CO 81611	23-7033239	501(C)3	10,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
ASPEN COUNTRY DAY SCHOOL3 MUSIC SCHOOL ROAD ASPEN,CO 81611	23-7033239	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN EDUCATION FOUNDATIONPO BOX 2200 ASPEN,CO 81612	84-1181681	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE UNDERWRITING OF FLAMING-A-GO-GO
ASPEN EDUCATION FOUNDATIONPO BOX 2200 ASPEN,CO 81612	84-1181681	501(C)3	9,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN EDUCATION FOUNDATIONPO BOX 2200 ASPEN,CO 81612	84-1181681	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE COLLEGE COUNSELING PROGRAM
ASPEN EDUCATION FOUNDATIONPO BOX 2200 ASPEN,CO 81612	84-1181681	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN EDUCATION FOUNDATIONPO BOX 2200 ASPEN,CO 81612	84-1181681	501(C)3	40,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN EDUCATION FOUNDATIONPO BOX 2200 ASPEN,CO 81612	84-1181681	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN EDUCATION FOUNDATIONPO BOX 2200 ASPEN,CO 81612	84-1181681	501(C)3	5,000				THIS GRANT IS TO SUPPORT KATHY KLUG AND THE COLLEGE COUNSELORS AT ASPEN HIGH SCHOOL
ASPEN INSTITUTE 1000 NORTH 3RD STREET ASPEN,CO 81611	84-0399006	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE SOCRATES SOCIETY
ASPEN MUSIC FESTIVAL AND SCHOOL2 MUSIC SCHOOL ROAD ASPEN,CO 81611	84-0445087	501(C)3	8,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN MUSIC FESTIVAL AND SCHOOL2 MUSIC SCHOOL ROAD ASPEN,CO 81611	84-0445087	501(C)3	25,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN SANTA FE BALLET0245 SAGE WAY ASPEN,CO 81611	84-1150857	501(C)3	25,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN SANTA FE BALLET0245 SAGE WAY ASPEN,CO 81611	84-1150857	501(C)3	26,771				THIS GRANT IS TO REFLECT THE 2011 ENDOWMENT DRAW
ASPEN SANTA FE BALLET0245 SAGE WAY ASPEN,CO 81611	84-1150857	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES AND IS MADE IN CELEBRATION OF 15 YEARS
ASPEN SANTA FE BALLET0245 SAGE WAY ASPEN,CO 81612	84-1150857	501(C)3	50,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN SANTA FE BALLET0245 SAGE WAY ASPEN,CO 81611	84-1150857	501(C)3	30,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN SANTA FE BALLET0245 SAGE WAY ASPEN,CO 81611	84-1150857	501(C)3	8,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN SANTA FE BALLET0245 SAGE WAY ASPEN,CO 81611	84-1150857	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ASPEN SCHOOL DISTRICT0235 HIGH SCHOOL ROAD ASPEN,CO 81611	84-6002890	501(C)3	10,000				THIS GRANT IS TO FUND THE IPAD TECHNOLOGY INTEGRATION PLAN
ASPEN TREEPO BOX 8064 ASPEN,CO 81612	26-3468420	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN VALLEY LAND TRUST320 MAIN STREET SUITE 204 CARBONDALE,CO 81623	84-0574754	501(C)3	5,000				THE GRANT IS TO SUPPORT THE ASPEN VALLEY LAND TRUST LAND DANCE AND TRUSTEE DONATION
ASPEN VALLEY MEDICAL FOUNDATIONPO BOX 1639 ASPEN,CO 81612	84-0643721	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE ASPEN HOPE CENTER AND IS MADE IN MEMORY OF COURTNEY CAVE
ASPEN VALLEY MEDICAL FOUNDATIONPO BOX 1639 ASPEN,CO 81612	84-0643721	501(C)3	25,000				THIS GRANT IS TO SUPPORT THE NURSES AT ASPEN VALLEY HOSPITAL
ASPEN VALLEY SKI & SNOWBOARD CLUB 300 AVSC DRIVE ASPEN,CO 81611	84-6042225	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN VALLEY SKI & SNOWBOARD CLUB 300 AVSC DRIVE ASPEN,CO 81611	84-6042225	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN VALLEY SKI & SNOWBOARD CLUB 300 AVSC DRIVE ASPEN,CO 81611	84-6042225	501(C)3	7,500				THE PURPOSE OF THIS GRANT IS TO PROVIDE FUNDING FOR AVSC OUTEACH PROGRAMS
ASPEN VALLEY SKI & SNOWBOARD CLUB 300 AVSC DRIVE ASPEN,CO 81611	84-6042225	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN VALLEY SKI & SNOWBOARD CLUB 300 AVSC DRIVE ASPEN,CO 81611	84-6042225	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
ASPEN VALLEY SKI & SNOWBOARD CLUB 300 AVSC DRIVE ASPEN,CO 81611	84-6042225	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
ASPEN VALLEY SKI & SNOWBOARD CLUB 300 AVSC DRIVE ASPEN,CO 81611	84-6042225	501(C)3	7,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES
ASPEN YOUTH CENTERPO BOX 8266 ASPEN,CO 81612	74-2554280	501(C)3	20,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
BALLROOM MARFA 108 EAST SAN ANTONIO STREET MARFA,TX 70843	20-0126402	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
BALLROOM MARFA 108 EAST SAN ANTONIO STREET MARFA,TX 70843	20-0126402	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
BALTIMORE SCHOOL FOR THE ARTS FOUNDATION INC712 CATHEDRAL STREET BALTIMORE,MD 21201	52-1174284	501(C)3	8,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
BEST FRIENDS ANIMAL SANCTUARY5001 ANGEL CANYON ROAD KANAB,UT 84741	23-7147797	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING COSTS
BIONEERS1607 PASEO DE PERALTA 3 SANTA FE,NM 87501	85-0432731	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
BIONEERS1607 PASEO DE PERALTA 3 SANTA FE,NM 87501	85-0432731	501(C)3	35,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
CENTER FOR REPRODUCTIVE RIGHTS120 WALL STREET NEWYORK,NY 10005	13-3669731	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING COSTS

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
CENTER FOR REPRODUCTIVE RIGHTS120 WALL STREET NEW YORK, NY 10005	13-3669731	501(C)3	10,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES
CHALLENGE ASPEN PO BOX 6639 SNOWMASS VILLAGE, CO 81615	84-1315910	501(C)3	6,000				THIS GRANT IS TO SUPPORT NEW EQUIPMENT FOR DISABLES SKIERS
CHALLENGE ASPEN PO BOX 6639 SNOWMASS VILLAGE, CO 81615	84-1315910	501(C)3	5,000				THIS GRANT IS FOR RETURNING VETERANS
CHILD FOUNDATION CHARITY930 WASHINGTON AVENUE SUITE 206 MIAMI BEACH, FL 33139	20-8227151	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
CHILDHHELP RIVER BRIDGE CENTER520 21ST STREET GLENWOOD SPRINGS, CO 81601	95-2884608	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
CHILDREN'S HOSPITAL FOUNDATION13123 EAST 16TH AVENUE BOX 045 AURORA, CO 80045	84-0813462	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING SUPORT
CHRIST EPISCOPAL CHURCH536 W NORTH STREET ASPEN, CO 81611	84-1543970	501(C)3	100,000				THE PURPOSE OF THIS GRANT IS AS A BUILDING GIFT
CLYFFORD STILL MUSEUM201 WEST COLFAX AVE DEPARTMENT 1007 1007 DENVER, CO 81202	86-1147083	501(C)3	10,000				THIS GRANT IS TO SUPPORT THE CAPITAL CAMPAIGN
COLORADO ANIMAL RESCUE2801 COUNTY ROAD 114 GLENWOOD SPRINGS, CO 81601	84-1208087	501(C)3	20,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES AND IS MADE IN THE HONOR OF JIM CALAWAY
COLORADO ANIMAL RESCUE2801 COUNTY ROAD 114 GLENWOOD SPRINGS, CO 81601	84-1208087	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING AND CAPITAL EXPENSES
COLORADO ANIMAL RESCUE2801 COUNTY ROAD 114 GLENWOOD SPRINGS, CO 81601	84-1208087	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES
COLORADO BREAST CANCER COALITIONPO BOX 2328 ENGLEWOOD CO, CO 80150	84-1287046	501(C)3	5,000				THIS GRANT IS FOR THE COLORADO BREAST CANCER AWARENESS TOUR OR SKI BUMPS FIGHT LUMPS
COLORADO ROCKY MOUNTAIN SCHOOL1493 COUNTY ROAD 106 CARBONDALE, CO 81623	84-0425174	501(C)3	10,000				THIS GRANT IS TO SUPPORT THE ANNUAL FUND
COLORADO WEST REGIONAL MENTAL HEALTH0405 CASTLE CREEK RD 9 ASPEN, CO 81611	84-0625890	501(C)3	30,000				THE PURPOSE OF THIS REQUEST IS TO PROVIDE ASPEN COUNSELING CENTER SERVICES TO UNINSURED AND SPANISH SPEAKING INDIVIDUALS
COLUMBINE HOME HEALTH INC927 COOPER AVE GLENWOOD SPRINGS, CO 81601	84-1405085	501(C)3	35,000				THE PURPOSE OF THIS GRANT IS FOR GENERAL OPERATING EXPENSES
COMPASSPO BOX 336 WOODY CREEK, CO 81656	84-0613297	501(C)3	15,000				THIS GRANT IS TO SUPPORT ASPEN COMMUNITY SCHOOL
CREATIVE CAPITAL FOUNDATION65 BLEECKER STREET NEW YORK, NY 10012	31-1605982	501(C)3	5,000				NO PURPOSE SPECIFIED
DE LA SALLE EDUCATION CENTERPO BOX 871317 KANSAS CITY, MO 64187	43-0971728	501(C)3	5,000				THIS GRANT IS TO HONOR AND RECOGNIZE TOM M DEACY AND HIS HARD WORK AND CONTINUED DEDICATION TO THIS ORGANIZATION
DENVER MUSEUM OF NATURE & SCIENCE2001 COLORADO BLVD DENVER, CO 80205	84-0518447	501(C)3	242,623				THE PURPOSE OF THIS GRANT IS FOR THE SNOWMASTODON PROJECT
DIGITAL ARTS FOUNDATION ASPEN AIRPORT BUSINESS CENTER BUILDING 210 STE A ASPEN, CO 81611	68-0551584	501(C)3	17,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DISABLED SPORTS USA451 HUNGERFORD DRIVE SUITE 100 ROCKVILLE,MD 20850	94-6174016	501(C)3	6,000				THIS GRANT IS TO SUPPORT THE PURCHASE OF NEW EQUIPMENT FOR DISABLES SKIERS AND SCHOLARSHIPS FOR NEW TEACHERS
DOCTORS WITHOUT BORDERS333 SEVENTH AVENUE 2ND FLOOR NEW YORK,NY 10001	13-3433452	501(C)3	20,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES
DUMOND CONSERVANCY FOR PRIMATES & TROPICAL FOREST 14805 SW 216TH STREET MIAMI,FL 33170	65-0201636	501(C)3	10,000				THIS GRANT IS TO SUPPORT DISABLES CHILDREN THERAPIES
EARLY LEARNING CENTER215 N GARMISCH STREET ASPEN,CO 81611	84-1160185	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
EARLY LEARNING CENTER215 N GARMISCH STREET ASPEN,CO 81611	84-1160185	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
EARTHJUSTICE426 17TH STREET 6TH FLOOR OAKLAND,CA 94612	84-1730465	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES AND MEET A CHALLENGE GRANT
EMERGENCY MEDICAL TRAUMA ADVISORY COUNCIL0401 CASTLE CREEK RD ASPEN,CO 81611	83-0353877	501(C)3	12,000				THE PURPOSE OF THIS GRANT IS TO PURCHASE AED UNITS FOR PITKIN COUNTY
EMERGENCY MEDICAL TRAUMA ADVISORY COUNCIL0401 CASTLE CREEK RD ASPEN,CO 81611	83-0353877	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
ENGLISH IN ACTIONPO BOX 4856 BASALT,CO 81621	26-1254643	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES
ENGLISH IN ACTIONPO BOX 4856 BASALT,CO 81621	26-1254643	501(C)3	15,000				THIS GRANT IS FOR GENERAL OPERATING COSTS
EXECUTIVE SERVICE CORPS 0250 SAGE WAY ASPEN,CO 81611	20-2590242	501(C)3	10,000				THE PURPOSE OF THIS GRANT IS TO UNDERWITE THE COSTS OF CONSULTING FOR NONPROFIT CLIENTS AND TO SUPPORT THE DEVELOPMENT OF TWO NONPROFIT "COHORT" GROUPS
FAMILY VISITOR PROGRAMS401 23RD STREET 204 GLENWOOD SPRINGS,CO 81601	84-1001484	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES AND TO SUSTAIN PROGRAMMING
FAMILY VISITOR PROGRAMS401 23RD STREET 204 GLENWOOD SPRINGS,CO 81601	84-1001484	501(C)3	30,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT THE AGENCY'S HOME VISITOR PROGRAM
FEEDING SOUTH FLORIDA5850 NW 32 AVENUE MIAMI,FL 33142	59-2097520	501(C)3	5,000				GENERAL FUNDING
FIRST UNITED METHODIST CHURCHPO BOX 7 GLENWOOD SPRINGS,CO 81602	87-1218245	501(C)3	6,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
FOOD BANK OF THE ROCKIES10700 EAST 45TH AVENUE DENVER,CO 80239	84-0772672	501(C)3	10,000				THIS GRANT IS TO SUPPORT THE WESTERN SLOPE PROGRAMS
FOR THE FORESTPO BOX 1325 ASPEN,CO 81612	84-1583104	501(C)3	9,200				THIS GRANT IS TO SUPPORT THE FORESTS AT RISK SYMPOSIUM
FOR THE FORESTPO BOX 1325 ASPEN,CO 81612	84-1583104	501(C)3	5,000				THIS GRANT IS SUPPORT GENERAL OPERATING EXPENSES
FOREST CONSERVANCY 1012 BROOKIE DRIVE CARBONDALE,CO 81623	84-1583104	501(C)3	11,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
FRIENDS OF THE ASPEN ANIMAL SHELTERPO BOX 985 ASPEN,CO 81612	84-1564816	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING COSTS

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GARCES MEMORIAL CATHOLIC HIGH SCHOOL2800 LOMA LINDA BAKERSFIELD, CA 93305	94-1347028	501(C)3	10,100				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
GARFIELD COUNTY PUBLIC LIBRARY FOUNDATION207 EAST AVENUE RIFLE, CO 81650	84-1459567	501(C)3	5,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT THE SUMMER READING PROGRAM
GLOBAL GREEN 2218 MAIN STREET 2ND FLOOR SANTA MONICA, CA 90405	77-0387124	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE 15TH ANNUAL USA MILLENIUM AWARDS AS AN EVENT COMMITTEE MEMBER
GO4THEGOAL FOUNDATIONPO BOX 433 HOHOKUS, NJ 07423	20-5065314	501(C)3	5,000				THIS GRANT IS TO SUPPORT BRIN BERGE AND THE TWIRLING FOR TOTS EVENT
GRAND VALLEY CENTER FOR FAMILY LEARNING 100 E SECOND STREET PARACHUTE, CO 81635	94-6001236	501(C)3	6,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT THE COMPLETION OF THE PLAYGROUND
GRAND VALLEY EDUCATIONAL FOUNDATION251 NORTH PARACHUTE AVENUE PARACHUTE, CO 81635	84-1573995	501(C)3	10,000				THIS GRANT IS TO SUPPORT THE TEACHER OF THE YEAR AWARD
GREATER MIAMI JEWISH FEDERATION4200 BISCAYNE BLVD MIAMI, FL 33131	59-0624404	501(C)3	20,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
GUGGENHEIM MUSEUM1071 FIFTH AVENUE NEW YORK, NY 10128	13-5562233	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
HAMMER MUSEUM OF ART AND CULTURAL CENTER AT UCLA10899 WILSHIRE BLVD LOS ANGELES, CA 90024	95-4217197	501(C)3	100,000				THIS GRANT IS TO SUPPORT THE DIRECTOR'S FEES
HAMMER MUSEUM OF ART AND CULTURAL CENTER AT UCLA10899 WILSHIRE BLVD LOS ANGELES, CA 90024	95-4217197	501(C)3	15,000				THIS GRANT IS FOR THE PURCHASE OF ART
HOFFMAN INSTITUTE FOUNDATION1299 FOURTH STREET 6TH FLOOR SAN RAFAEL, CA 94901	33-0627187	501(C)3	9,200				THIS GRANT IS TO SUPPORT THE MICHAEL GUALTIERI MEMORIAL FUND
ISLAND PRESS 1718 CONNECTICUT AVE NW SUITE 300 WASHINGTON, DC 20009	94-2578166	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
JACKSON MEMORIAL FOUNDATION901 NW 17TH STREET G MIAMI, FL 33136	65-0077727	501(C)3	300,000				THIS GRANT IS TO SUPPORT THYROID AND NEUROENDOCRINE TUMORS
JAZZ ASPEN SNOWMASS110 EAST HALLAM STREET SUITE 104 ASPEN, CO 81611	84-1220222	501(C)3	12,500				THIS GRANT IS TO SUPPORT THE "WOMEN IN JAZZ" HIGHLIGHTED AT JAZZ ASPEN SNOWMASS "DOWNSTAIRS AT THE NELL" WINTER SERIES
JAZZ ASPEN SNOWMASS110 EAST HALLAM STREET SUITE 104 ASPEN, CO 81611	84-1220222	501(C)3	10,000				AS DISCUSSED WITH JIM H, AS HE SEE'S NEED
JAZZ ASPEN SNOWMASS110 EAST HALLAM STREET ASPEN, CO 81611	84-1220222	501(C)3	10,006				THIS GRANT IS TO SUPPORT THE BIG DANCE
LIFT-UPPO BOX 1928 RIFLE, CO 81650	84-0896081	501(C)3	10,000				THIS GRANT IS TO SUPPORT THE MOST PRESSING NEEDS
LIVESTRONG LANCE ARMSTRONG FOUNDATION2201 EAST SIXTH STREET AUSTIN, TX 78702	74-2806618	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
MASTERS OF FOXHOUNDS ASSOCIATIONPO BOX 363 MILLWOOD, VA 22646	54-1999846	501(C)3	25,000				THIS GRANT IS TO SUPPORT THE EDUCATIONAL FOUNDATION
MICHIGAN STATE UNIVERSITY300 SPARTAN WAY EAST LANSING, MI 48824	38-6005984	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE JEAN P SCHULTZ ENDOWED ONCOLOGY RESEARCH FUND

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MILITARY RELIGIOUS FREEDOM FOUNDATION13170-B CENTRAL AVENUE SE ALBUQUERQUE,NM 87123	20-3967302	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
MILITARY RELIGIOUS FREEDOM FOUNDATION13170-B CENTRAL AVENUE SE ALBUQUERQUE,NM 87123	20-3967302	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
MOUNTAIN RESCUE ASPEN630 W MAIN ST ASPEN,CO 81611	84-6042237	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE MOST PRESSING NEEDS
MOUNTAIN RESCUE ASPEN630 W MAIN ST ASPEN,CO 81611	84-6042237	501(C)3	5,000				THIS GRANT IS TO UNDERWRITE FIRST RESPONDERS TRAINING COURSES FOR MEMBERS
MOUNTAIN VALLEY DEVELOPMENTAL SERVICESPO BOX 338 GLENWOOD SPRINGS,CO 81602	84-0687930	501(C)3	25,000				THE PURPOSE OF THIS GRANT IS TO PROVIDE FUNDING FOR A NEW AGENCY ROOF REQUIRED BEFORE INSTALLING A NEW SOLAR ELECTRIC SYSTEM
MUSEUM OF CONTEMPORARY ART - CHICAGO220 EAST CHICAGO AVENUE CHICAGO,IL 60611	36-6154098	501(C)3	135,000				THIS GRANT IS TO SUPPORT THE ARTS WITH ACQUISITION FUNDS
NATUREBRIDGE28 GEARY ST STE 650 SAN FRANCISCO,CA 94108	94-2145930	501(C)3	8,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
OUR LADY OF ASSUMPTION SCHOOL3169 TELEGRAPH ROAD VENTURA,CA 93003	94-1125118	501(C)3	6,000				THIS PURPOSE OF THIS GRANT IS TO PURCHASE FIVE APPLE COMPUTERS FOR THE SCHOOL
PATHFINDERS PILLARS OF LIFE FOUNDATIONPO BOX 11799 ASPEN,CO 81612	20-1710899	501(C)3	65,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
PATHFINDERS PILLARS OF LIFE FOUNDATIONPO BOX 11799 ASPEN,CO 81612	20-1710899	501(C)3	5,000				THIS GRANT IS TO SUPPORT ARCHER BISHOP AND GENERAL OPERATING EXPENSES
PLANNED PARENTHOOD - DENVER OFFICE 7155 EAST 38TH AVE DENVER,CO 80207	53-0204621	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
PRECOLLEGIATE PROGRAM1405 GRAND AVENUE GLENWOOD SPRINGS,CO 81601	84-6012220	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES \$5,000 IS TO BE DIRECTED TO THE 2011-2012 SCHOOL YEAR
PRECOLLEGIATE PROGRAM1405 GRAND AVENUE GLENWOOD SPRINGS,CO 81601	84-6012220	501(C)3	20,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
PRECOLLEGIATE PROGRAM1405 GRAND AVENUE GLENWOOD SPRINGS,CO 81601	84-6012220	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATIONS OF THE PRECOLLEGIATE PROGRAM
PRECOLLEGIATE PROGRAM1405 GRAND AVENUE GLENWOOD SPRINGS,CO 81601	84-6012220	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES AND IS MADE POSSIBLE BY JULIANE HEYMAN
PRECOLLEGIATE PROGRAM1405 GRAND AVENUE GLENWOOD SPRINGS,CO 81601	84-6012220	501(C)3	5,000				THIS GRANT IS FOR THE GENERAL OPERATING EXPENSES
PRECOLLEGIATE PROGRAM1405 GRAND AVENUE GLENWOOD SPRINGS,CO 81601	84-6012220	501(C)3	5,000				THIS GRANT IS FOR THE PRECOLLEGIATE PROGRAM'S STANDARDIZED TEST PREPARATION PROGRAM
RESPONSEPO BOX 1340 ASPEN,CO 81612	74-2328814	501(C)3	35,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT SERVICES FOR LATINA WOMEN AND CHILDREN
RESURRECTION OF OUR LORD CATHOLIC CHURCH 112 FELL STREET SAVANNAH,GA 31415		501(C)3	5,000				HALF OF THIS GRANT IS TO SUPPORT THE CHURCH'S BUILDING FUND AND THE OTHER HALF IS TO SUPPORT THE COMMUNITY DEVELOPMENT FUND THIS IS MADE IN HONOR OF MATHEW FORET MASCOTTE
ROARING FORK PUBLIC EDUCATION FOUNDATIONPO BOX 1275 CARBONDALE,CO 81623	04-3760602	501(C)3	7,000				THIS GRANT IS TO SUPPORT CONTINUED DEVELOPMENT OF THE PUBLIC EDUCATION FOUNDATION

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ROARING FORK VALLEY EARLY LEARNING FUNDPO BOX 2533 GLENWOOD SPRINGS,CO 81602	55-0873041	501(C)3	12,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT THE RAISING A READER PROGRAM THIS GRANT IS A THREE-YEAR GRANT WITH DECLINING FUNDING (\$12,000/\$\$9,000/\$6,750) SUBSEQUENT YEARS FUNDING IS CONTINGENT ON ACF'S AVAILABLE FUNDS AND PERIODIC PROGRESS REPORTS FROM RFVELF
SLOW MONEY320 WASHINGTON ST 4TH FLOOR BROOKLINE,MA 02445	26-4282320	501(C)3	12,500				THIS GRANT IS TO SUPPORT THE SOIL TRUST
SOUTHEASTERN ENVIRONMENTAL EDUCATION ALLIANCE63 UNION STREET NEW BEDFORD,MA 02740	57-1005003	501(C)3	30,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
SOUTHERN POVERTY LAW CENTER400 WASHINGTON AVENUE MONTGOMERY,AL 36104	63-0598743	501(C)3	7,500				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
SPELLBINDERSPO BOX 1986 BASALT,CO 81621	84-1157832	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE CIRCLE OF ENCHANTMENT
SUSAN G KOMEN FOUNDATIONPO BOX 4810 ASPEN,CO 81612	84-1528592	501(C)3	5,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT GENERAL OPERATING AND ENCOURAGE ASPEN SKIING COMPANY EMPLOYEES TO PARTICIPATE IN RIDE FOR THE CURE
SUSTAINABLE SETTINGS6107 HIGHWAY 133 CARBONDALE,CO 81623	84-1610236	501(C)3	85,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES AND THE EFFORTS TO FIND OTHER MAJOR DONORS
TEACHERS ACROSS BORDERS100 N EIGHTH STREET 3 ASPEN,CO 81612	80-0007455	501(C)3	5,000				THE PURPOSE OF THIS GRANT IS FOR THE SIEM REAP PROGRAM OR DISCRETIONARY FUNDS AT THE ADVICE OF KATHY KLUG
THE ALLIANCE FOR CLIMATE PROTECTION901 EAST STREET NW WASHINGTON,DC 20004	87-0745629	501(C)3	50,000				THIS GRANT IS TO SUPPORT THE CLIMATE REALITY PROJECT
THE ASPEN HOMELESS SHELTER PO BOX 1639 ASPEN,CO 81612	30-0566563	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE EVENING HOT MEAL AT THE SHELTER FOR THE PERIOD DECEMBER 1, 2011 TO MARCH 31, 2012
THE BAUM FOUNDATIONPO BOX 475027 SAN FRANCISCO,CA 94147	87-0692753	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
THE BUDDY PROGRAM110 EAST HALLAM STREET SUITE 125 ASPEN,CO 81611	74-2594693	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
THE BUDDY PROGRAM110 EAST HALLAM STREET SUITE 125 ASPEN,CO 81611	74-2594693	501(C)3	5,000				THIS GRANT IS AT THE RECOMMENDATION OF KAREN LORD AND IS TO SUPPORT EXPERIENTIAL PROGRAMS
THE CLEVELAND FOUNDATION1422 EUCLID AVENUE SUITE 1300 CLEVELAND,OH 44115	34-0714588	501(C)3	10,000				THIS GRANT IS TO SUPPORT THE JONATHAN LEWIS FUND
THE ENVIRONMENT FOUNDATIONPO BOX 1248 ASPEN,CO 81612	84-1428863	501(C)3	40,378				THIS GRANT IS TO SUPPORT COMMUNITY GRANTMAKING EFFORTS
THE ENVIRONMENT FOUNDATIONPO BOX 1248 ASPEN,CO 81612	84-1428863	501(C)3	50,000				THE PURPOSE OF THIS GRANT IS FOR MATCHING FUNDS PER PRIOR AGREEMENTS WITH ACF TO MATCH EMPLOYEE
THE ENVIRONMENT FOUNDATIONPO BOX 1248 ASPEN,CO 81612	84-1428863	501(C)3	24,621				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
THE MANAUS FUND PO BOX 2026 CARBONDALE,CO 81623	20-2710588	501(C)3	166,000				THIS GRANT IS TO SUPPORT THE BASALT COMMUNITY CAMPUS
THE MANAUS FUND PO BOX 2026 CARBONDALE,CO 81623	20-2710588	501(C)3	100,000				THIS GRANT IS TO SUPPORT THE BASALT COMMUNITY CAMPUS PROJECT
THE RIGHT DOOR 0405 CASTLE CREEK ROAD SUITE 1 ASPEN,CO 81612	77-0650593	501(C)3	10,000				THIS GRANT IS FOR GENERAL SUPPORT

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THEATRE ASPEN 110 EAST HALLAM SUITE 103 ASPEN,CO 81611	74-2319032	501(C)3	7,250				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
THEATRE ASPEN 110 EAST HALLAM SUITE 103 ASPEN,CO 81611	74-2319032	501(C)3	5,125				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
THEATRE ASPEN 110 EAST HALLAM SUITE 103 ASPEN,CO 81611	74-2319032	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING COSTS
THIRD STREET CENTER520 SOUTH THIRD STREET CARBONDALE,CO 81623	80-0206000	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
THREE GENERATIONS 1123 BROADWAY SUITE 710 NEW YORK,NY 10010	20-8688513	501(C)3	6,000				THIS GRANT IS TO HELP THE ONGOING WORK OF THE FOUNDATION
TOUCHSTONES DISCUSSION PROJECTPO BOX 2329 ANNAPOLIS,MD 21404	52-2009938	501(C)3	5,000				THIS GRANT IS FOR BUILDING LEARNING SKILLS THROUGH THE POWER OF READING AND DISCUSSION
US SKI & SNOWBOARD TEAM FOUNDATION1 VICTORY LANE PARK CITY,UT 84060	84-6030639	501(C)3	16,698				THIS GRANT IS TO SUPPORT COMMUNITY EVENTS TIED TO THE 2010 ASPEN WINTERATIONAL THESE INCLUDE A FIREWORKS DISPLAY ON SATURDAY OF THE EVENT AND THE TASTE OF WINTERNATIONAL
UCLA DIVISION OF DIGESTIVE DISEASES-UCLA FOUNDATION100 MEDICAL PLAZA SUITE 265 LOS ANGELES,CA 90095	95-2250801	501(C)3	25,000				THE PURPOSE OF THIS GRANT IS TO SUPPORT CURRENT EXPENDITURE NEEDS OF UNIVERSITY OF CALIFORNIA, LOS ANGELES DIVISION OF DIGESTIVE DISEASES THIS GRANT IS FOR GENERAL OPERATING COSTS
ULI FOUNDATION 1025 THOMAS JEFFERSON STREET NW SUITE 500 WASHINGTON,DC 20007	23-7133957	501(C)3	10,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
UNION OF CONCERNED SCIENTISTSTWO BRATTLE SQUARE CAMBIRIDGE,MA 02238	04-2535767	501(C)3	15,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
UNITED NEGRO COLLEGE FUNDPO BOX 10444 FAIRFAX,VA 22031	13-1624241	501(C)3	20,000				THIS GRANT IS FOR GENERAL OPERATING EXPENSES
UNITED STATES ARTISTS5757 WILSHIRE BLVD SUITE 580 LOS ANGELES,CA 90036	22-3903993	501(C)3	25,000				THIS GRANT IS TO SUPPORT ONE USA FELLOW
VALLEY VIEW HOSPITAL FOUNDATIONPO BOX 1970 GLENWOOD SPRINGS,CO 81602	73-1664673	501(C)3	100,000				THIS GRANT IS TO SUPPORT THE NEW CANCER CENTER
VALLEY VIEW HOSPITAL FOUNDATIONPO BOX 1970 GLENWOOD SPRINGS,CO 81602	73-1664673	501(C)3	150,000				THIS GRANT IS FOR THE NEW CANCER CENTER
WESTERN COLORADO PRESCHOOL COOPERATIVEPO BOX 2026 CARBONDALE,CO 81623	20-2710588	501(C)3	60,000				THIS GRANT IS TO SUPPORT THE OPERATIONS OF THE WESTERN COLORADO PRESCHOOL COOPERATIVE THIS GRANT WILL BE DISTRIBUTED AS FOLOWS \$30,000 NOW AND \$30,000 UPON COMPLETION OF THE CO-OP'S PLANNING PROCESS
WESTERN COLORADO PRESCHOOL COOPERATIVEPO BOX 2026 CARBONDALE,CO 81623	20-2710588	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES FOR THE WESTERN COLORADO PRESCHOOL COOPERATIVE
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVE NEW YORK,NY 10021	13-1789318	501(C)3	25,000				THIS GRANT IS IN SUPPORT OF THE 2012 WHITNEY BIENNIAL
WILDERNESS WORKSHOPPO BOX 1442 CARBONDALE,CO 81623	74-1900412	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
WILDERNESS WORKSHOPPO BOX 1442 CARBONDALE,CO 81623	74-1900412	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
WILDERNESS WORKSHOPPO BOX 1442 CARBONDALE,CO 81623	74-1900412	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE HIDDEN GEMS CAMPAIGN

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WILDERNESS WORKSHOPPO BOX 1442 CARBONDALE,CO 81623	74-1900412	501(C)3	5,000				THIS GRANT IS TO SUPPORT GENERAL OPERATING EXPENSES
WILDWOOD SCHOOLPO BOX 9290 ASPEN,CO 81612	84-0616743	501(C)3	7,000				THIS PURPOSE OF THIS GRANT IS FOR TUITION ASSISTANCE FOR COLORADO PRESCHOOL PROGRAM CHILDREN DURING THE SCHOOL YEAR AND FOR THE SUMMER
WINDWALKERS EQUINE ASSISTED LEARNING AND THERAPY CENTER PO BOX 504 CARBONDALE,CO 81623	38-3716992	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING COSTS
WITTE MUSEUM 3801 BROADWAY SAN ANTONIO,TX 78209	74-1400537	501(C)3	75,822				THIS GRANT IS TO SUPPORT THE JESSICA CATTO GARDENS
WYLY COMMUNITY ART CENTER99 MIDLAND AVENUE BASALT,CO 81621	20-1188479	501(C)3	5,000				THIS GRANT IS FOR GENERAL OPERATING SUPPORT
YMCA OF GREATER SAINT PAUL2125 EAST HENNEPIN AVENUE MINNEAPOLIS,MN 55413	41-0693932	501(C)3	12,500				THIS GRANT IS TO SUPPORT CAMP SCHOLARSHIPS THROUGH THE WIDJI GENERAL ENDOWMENT FUND
ROARING FORK FAMILY RESOURCE CENTERSPO BOX 1833 CARBONDALE,CO 81623	84-6012220	501(C)3	31,000				THE PURPOSE OF THIS GRANT IS FOR GENERAL OPERATING EXPENSES AND DIRECT ASSISTANCE
YOUR FRIENDS FOR LIFEPO BOX 4035 ASPEN,CO 81612	26-2537702	501(C)3	5,000				THIS GRANT IS TO SUPPORT THE YOUTH BANK
YOUTHENTITYPO BOX 1989 CARBONDALE,CO 81623	84-1601705	501(C)3	6,000				THIS GRANT IS TO SUPPORT THE YOUTH BANK
YOUTHENTITYPO BOX 1989 CARBONDALE,CO 81623	84-1601705	501(C)3	15,000				THE PURPOSE OF THIS GRANT IS TO PROVIDE GENERAL OPERATING SUPPORT

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ****Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.**
▶ **Attach to Form 990 or 990-EZ.**

OMB No 1545-0047

2011**Open to Public
Inspection**Name of the organization
ASPEN COMMUNITY FOUNDATION**Employer identification number**

84-0829226

Identifier	Return Reference	Explanation
	FORM 990, PART VI, SECTION B, LINE 11	REVIEW RETURN IN MEETINGS PRIOR TO FILING
	FORM 990, PART VI, SECTION B, LINE 12C	REGULAR MEETINGS/REPORTS
	FORM 990, PART VI, SECTION B, LINE 15	INDUSTRY DATA
	FORM 990, PART VI, SECTION C, LINE 19	UPON REQUEST
CHANGES IN NET ASSETS OR FUND BALANCES	FORM 990, PART XI, LINE 5	AGENCY FUNDS 7,418,692 TOTAL TO FORM 990, PART XI, LINE 5 7,418,692

Additional Data

Software ID:
Software Version:
EIN: 84-0829226
Name: ASPEN COMMUNITY FOUNDATION

Form 990, Special Condition Description:

Special Condition Description

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services
(Code) (Expenses \$ 14,851,858 including grants of \$) (Revenue \$)