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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

THE JOHN P. ELLBOGEN FOUNDATION
P.O. BOX 1735
CASPER, WY 82602A Employer identification number
83-0355691B Telephone number (see the instructions)
307-234-3360C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 32,817,598.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss) 263,008.

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 15,473,240.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 2

b Accounting fees (attach sch) See St 3

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instrs)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

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ADMINISTRATIVE EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		173,413.	297,875.	297,875.
	2	Savings and temporary cash investments		2,274,281.	6,383,262.	6,383,262.
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)		4,897,450.	5,720,244.	6,020,100.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)		15,417,344.	12,424,718.	13,802,098.	
14	Land, buildings, and equipment basis	3,888,756.				
	Less accumulated depreciation (attach schedule) See Stmt 5	251,824.	3,587,560.	3,636,932.	3,835,727.	
15	Other assets (describe See Statement 6)		1,098,003.	1,098,003.	2,478,536.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		27,448,051.	29,561,034.	32,817,598.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		27,448,051.	29,561,034.	
	30	Total net assets or fund balances (see instructions)		27,448,051.	29,561,034.	
	31	Total liabilities and net assets/fund balances (see instructions)		27,448,051.	29,561,034.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,448,051.
2	Enter amount from Part I, line 27a	2	2,159,407.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	29,607,458.
5	Decreases not included in line 2 (itemize) See Statement 7	5	46,424.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	29,561,034.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month day year)	(d) Date sold (month, day, year)
1a See Statement 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	823,230.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3	-117,490.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,492,352.	28,032,962.	0.053236
2009	1,329,103.	26,427,432.	0.050293
2008	1,809,252.	30,221,072.	0.059867
2007	704,950.	30,992,510.	0.022746
2006	897,510.	25,268,288.	0.035519

2 Total of line 1, column (d)	2	0.221661
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044332
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	31,246,079.
5 Multiply line 4 by line 3	5	1,385,201.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	35,788.
7 Add lines 5 and 6	7	1,420,989.
8 Enter qualifying distributions from Part XII, line 4	8	1,368,498.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)		1	71,575.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	71,575.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	71,575.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	40,000.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	40,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	623.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	32,198.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) WY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>THE FOUNDATION</u> Telephone no <u>307-234-3360</u> Located at <u>P.O. BOX 1735 CASPER WY</u> ZIP + 4 <u>82602</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u>N/A</u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		222,264.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	22,462,584.
b	Average of monthly cash balances	1b	2,945,061.
c	Fair market value of all other assets (see instructions)	1c	6,314,263.
d	Total (add lines 1a, b, and c)	1d	31,721,908.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,721,908.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	475,829.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,246,079.
6	Minimum investment return. Enter 5% of line 5	6	1,562,304.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,562,304.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	71,575.
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	71,575.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,490,729.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,490,729.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,490,729.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,368,498.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,368,498.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,368,498.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,490,729.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			338,918.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,368,498.				
a Applied to 2010, but not more than line 2a			338,918.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				1,029,580.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				461,149.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Statement 11				
Total			3a	1,159,963.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	1,125.	
4	Dividends and interest from securities			14	458,377.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	263,008.	
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	823,230.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	OTHER INCOME	523000	9,217.	14	347.	
b	ROYALTIES			15	2,625,928.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		9,217.		4,172,015.	
13	Total. Add line 12, columns (b), (d), and (e)				13	4,181,232.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE JOHN P. ELLBOGEN FOUNDATION

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
OTHER INCOME	\$ 9,564.	\$ 347.	\$ 347.
ROYALTIES	2,625,928.	2,625,928.	2,625,928.
Total	<u>\$ 2,635,492.</u>	<u>\$ 2,626,275.</u>	<u>\$ 2,626,275.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	\$ 11,084.	\$ 11,084.	\$ 11,084.	
Total	<u>\$ 11,084.</u>	<u>\$ 11,084.</u>	<u>\$ 11,084.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING	\$ 2,385.	\$ 2,385.	\$ 2,385.	
Total	<u>\$ 2,385.</u>	<u>\$ 2,385.</u>	<u>\$ 2,385.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CONTRACT LABOR	\$ 180.	\$ 36.	\$ 36.	\$ 144.
DIRECTORS EXPENSES	5,790.	1,158.	1,158.	4,632.
DUES & SUBS.	1,295.	1,295.	1,295.	
EXCISE TAX	60,064.			
FOREIGN TAX CREDIT	6,573.	6,573.	6,573.	
INSURANCE	2,250.	450.	450.	1,800.
INVESTMENT FEES	90,493.	90,493.	90,493.	
MEDICAL PLAN REIMBURSEMENT	9,055.	3,260.	3,260.	5,795.
OFFICE EXPENSE	5,936.	4,749.	4,749.	1,187.
OFFICE RENT	13,775.	11,020.	11,020.	2,755.
OTHER PORTFOLIO DEDUCTIONS	155,236.	155,236.	155,236.	
OUTSIDE SERVICES	1,550.			1,550.
RENTAL EXPENSES	90,199.	90,199.	90,199.	

THE JOHN P. ELLBOGEN FOUNDATION

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Statement 4 (continued)
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TELEPHONE	\$ 2,556.	\$ 2,045.	\$ 2,045.	\$ 511.
Total	<u>\$ 444,952.</u>	<u>\$ 366,514.</u>	<u>\$ 366,514.</u>	<u>\$ 18,374.</u>

Statement 5
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 8,375.	\$ 4,348.	\$ 4,027.	\$ 0.
Buildings	3,880,381.	247,476.	3,632,905.	3,835,727.
Total	<u>\$ 3,888,756.</u>	<u>\$ 251,824.</u>	<u>\$ 3,636,932.</u>	<u>\$ 3,835,727.</u>

Statement 6
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
ROYALTY INTERESTS	\$ 1,098,003.	\$ 2,478,536.
Total	<u>\$ 1,098,003.</u>	<u>\$ 2,478,536.</u>

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

PARTNERSHIP BOOKED DEDUCTIONS NON-DEDUCTIBLE	\$ 46,424.
Total	<u>\$ 46,424.</u>

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	MATISSE ABSOLUTE RETURN FUND	Purchased	6/01/2011	8/01/2011
2	MATISSE ABSOLUTE RETURN FUND	Purchased	1/01/2010	8/01/2011
3	MATISSE ABSOLUTE RETURN FUND	Purchased	1/01/2010	8/01/2011
4	SCOTTRADE-PUBLICLY TRADED SECURITIES	Purchased	6/23/2009	8/01/2011
5	SCOTTRADE-PUBLICLY TRADED SECURITIES	Purchased	1/15/2011	6/15/2011
6	STIFEL-PUBLICLY TRADED SECURITIES	Purchased	1/01/2010	6/01/2011
7	MUTUAL FUNDS-PUBLICLY TRADED SECURITIES	Purchased	1/15/2011	6/01/2011

THE JOHN P. ELLBOGEN FOUNDATION

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Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
8	MUTUAL FUNDS-PUBLICLY TRADED SECURITIES	Purchased	2/01/2009	6/01/2011
9	STIFEL-PUBLICLY TRADED SECURITIES	Purchased	1/15/2011	7/01/2011
10	MUTUAL FUND-CAP GAIN DIST.	Purchased	1/15/2009	6/30/2011

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	0.		128.	-128.				\$ -128.
2	70,113.		0.	70,113.				70,113.
3	0.		0.	0.				0.
4	2874666.		2340720.	533,946.				533,946.
5	4764930.		4595422.	169,508.				169,508.
6	2925444.		2631293.	294,151.				294,151.
7	28,402.		27,004.	1,398.				1,398.
8	3113886.		3083643.	30,243.				30,243.
9	1683532.		1971800.	-288,268.				-288,268.
10	12,267.		0.	12,267.				12,267.
Total								\$ 823,230.

Statement 9
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
MARY E. GARLAND P.O. BOX 1670 LARAMIE, WY 82073	President 0	\$ 131,983.	\$ 0.	\$ 0.
SPENCER GARLAND P.O. BOX 1670 LARAMIE, WY 82073	Director 0	1,500.	0.	0.
RAE LYNN JOB 8315 WESTEDT ROAD CHEYENNE, WY 82009	Vice President 0	3,000.	0.	0.
STEVE OTT 3572 MEADOWLARK DRIVE CASPER, WY 82601	Treasurer 0	67,281.	0.	0.
DR. MARTIN H. ELLBOGEN 1420 BROOKVIEW CASPER, WY 82604	Co-Chairman 0	3,000.	0.	0.
ROD MOSS 5621 ROUNDHOUSE LANE CHARLOTTE, NC 28226	Director 0	6,500.	0.	0.

THE JOHN P. ELLBOGEN FOUNDATION

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Statement 9 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
THOMAS M. ELLBOGEN P.O. BOX 3281 CASPER, WY 82602	Director 0	\$ 3,000.	\$ 0.	\$ 0.
THERESA A. ELLBOGEN 903 8TH STREET BOULDER, CO 80302	Secretary 0	3,000.	0.	0.
MARILYN DYMOND WAGNER 1540 S. CENTER CASPER, WY 82601	Director 0	3,000.	0.	0.
Total		\$ 222,264.	\$ 0.	\$ 0.

Statement 10
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: THE JOHN P. ELLBOGEN FOUNDATION
 Name:
 Care Of: MARY E. GARLAND, PRESIDENT/CO-CHAIRMAN
 Street Address: P.O. BOX 1735
 City, State, Zip Code: CASPER, WY 82602
 Telephone:
 Form and Content: IN WRITING-CLEARLY OUTLINING REQUEST.
 Submission Deadlines: NONE
 Restrictions on Awards: NONE

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
NATRONA CO. SCHOOL DISTRICT 970 N. GLENN ROAD CASPER, WY 82601	NONE		GENERAL SUPPORT	\$ 18,960.
UNIV. OF WYOMING FOUNDATION LARAMIE, WY 82070	NONE		GENERAL SUPPORT	415,000.

THE JOHN P. ELLBOGEN FOUNDATION

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
WYOMING COMMUNITY FOUNDATION 313 SO. 2ND STREET LARAMIE,, WY 82070	NONE		GENERAL SUPPORT	\$ 49,100.
CLIMB WYOMING 1001 W. 31ST STREET CHEYENNE,, WY 82001	NONE		GENERAL SUPPORT	50,000.
CASPER FAMILY YMCA 315 E. 15TH CASPER, WY 82601	NONE		GENERAL SUPPORT	5,000.
RAISING READERS IN WY 6 MAXINE PL. SHERIDAN, WY 82801	NONE		GENERAL SUPPORT	10,000.
THE JOURNEY SCHOOL 700 COYOTE CREEK ROAD JACKSON, WY 83001	NONE		GENERAL SUPPORT	12,500.
SELF HELP CENTER, INC 441 SOUTH CENTER STREET, SUITE 300 CASPER, WY 82601	NONE		GENERAL SUPPORT	20,000.
LEE PESKY LEARNING CENTER 3324 ELDER STREET BOISE, ID 83705	NONE		GENERAL SUPPORT	1,798.
WYOMING AFTER SCHOOL ALLIANCE 625 WASHINGTON STREET LANDER, WY 82520	NONE		GENERAL SUPPORT	20,000.
WYOMING FOOD BANK OF THE ROCKIES P.O. BOX 116 MILLS, WY 82644	NONE		GENERAL SUPPORT	55,000.
INTERFAITH 441 S. CENTER, SUITE 200 CASPER, WY 82601	NONE		GENERAL SUPPORT	20,000.
THE CRAIG AND SUSAN THOMAS FOUNDATION 2780 OLIVE DRIVE CHEYENNE, WY 82003	NONE		GENERAL SUPPORT	10,000.

THE JOHN P. ELLBOGEN FOUNDATION

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
WYOMING EARLY CHILDHOOD PARTNERSHIP 159 N. WOLCOTT STREET, SUITE 150 CASPER, WY 82602	NONE		GENERAL SUPPORT	\$ 7,500.
HAWAII PREPARATORY ACADEMY 65-1692 KAHALA MOUNTAIN ROAD, HI 96743	NONE		GENERAL SUPPORT	2,500.
ASSOCIATION OF SMALL FOUNDATIONS P.O. BOX 247 WINOOSKI, VT 05404	NONE		GENERAL SUPPORT	305.
TETON LITERACY CENTER P.O. BOX 465 JACKSON, WY 83001	NONE		GENERAL SUPPORT	12,500.
CHILDREN'S ADVOCACY PROJECT 300 NORTH ASH CASPER, WY 82601	NONE		GENERAL SUPPORT	15,000.
SELF-HELP CENTER, INC 918 EAST 2ND STREET CASPER, WY 82601	NONE		GENERAL SUPPORT	2,500.
SHEPERD OF THE VALLEY CARE CENTER 80 MAGNOLIA STREET CASPER, WY 82604	NONE		GENERAL SUPPORT	10,000.
JASON'S FRIENDS FOUNDATION 340 WEST "B" STREET CASPER, WY 82601	NONE		GENERAL SUPPORT	7,500.
IVINSON MEMORIAL HOSPITAL FOUNDATION 255 NORTH 30TH STREET LARAMIE, WY 82072	NONE		GENERAL SUPPORT	2,500.
BIG BROTHERS BIG SISTERS 123 WEST 1ST, SUITE C91 CASPER, WY 82601	NONE		GENERAL SUPPORT	2,500.
INTERFAITH-GOOD SAMARITAN 710 EAST GARFIELD STREET, ROOM 217 LARAMIE, WY 82070	NONE		GENERAL SUPPORT	15,000.

THE JOHN P. ELLBOGEN FOUNDATION

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
SILVER CREEK ELEMENTARY 15101 FILMORE STREET THORNTON, CO 80602	NONE		GENERAL SUPPORT	\$ 2,500.
FAMILY PROMISE 2950 SPRUCE DRIVE CHEYENNE, WY 82001	NONE		GENERAL SUPPORT	2,000.
NBPTS-C/O BANK OF AMERICA P.O. BOX 99406 CHICAGO, IL 60693	NONE		GENERAL SUPPORT	15,000.
ST. ANTHONY TRI-PARISH SCHOOL FOUNDATION 1145 WEST 20TH STREET CASPER, WY 82604	NONE		GENERAL SUPPORT	30,000.
NATIONAL JEWISH HEALTH 1400 JACKSON STREET, 5735 DENVER, CO 80206	NONE		GENERAL SUPPORT	268,000.
MERCER FAMILY RESOURCE CENTER 535 W. YELLOWSTONE CASPER, WY 82601	NONE		GENERAL SUPPORT	51,200.
CASPER ROTARY CLUB FOUNDATION P.O. BOX 2655 CASPER, WY 82602	NONE		GENERAL SUPPORT	5,000.
CLEAR CREEK ELEMENTARY SCHOOL 63 NORTH BURRITT BUFFALO, WY 82834	NONE		GENERAL SUPPORT	2,600.
PARK ELEMENTARY SCHOOL 140 WEST 9TH STREET CASPER, WY 82601	NONE		GENERAL SUPPORT	2,500.
GLENN LIVINGSTON ELEMENTARY SCHOOL 2001 12TH STREET CODY, WY 82414	NONE		GENERAL SUPPORT	3,000.
CENTER FOR CIVIC EDUCATION-WE THE PEOPLE 5500 EDUCATION DRIVE CHEYENNE, WY 82009	NONE		GENERAL SUPPORT	10,000.
COMEAL SHELTER 1504 STINSON AVE CHEYENNE, WY 82001	NONE		GENERAL SUPPORT	3,000.

Total \$ 1,159,963.