Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
LIGHTNER SAMS FOUNDATION OF WYOMING

A Employer identification number
83-0309453

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 429

B Telephone number
(307) 733-9619

City or town, state, and ZIP code
TETON VILLAGE, WY 83025-0429

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,883,067.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	49,888.	49,888.		STATEMENT 1
	5a	Gross rents	1,250.	1,250.		STATEMENT 2
	b	Net rental income or (loss) 1,250.				
	6a	Net gain or (loss) from sale of assets not on line 10	84,001.			
	b	Gross sales price for all assets on line 6a 385,215.				
	7	Capital gain net income (from Part IV, line 2)		84,001.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	135,139.	135,139.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,800.	1,440.		3,360.
	14	Other employee salaries and wages	102,533.	34,260.		68,273.
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	2,202.	661.		1,541.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	21,299.	16,028.		5,271.
	19	Depreciation and depletion	1,527.	458.		
	20	Occupancy	25,181.	7,554.		17,627.
	21	Travel, conferences, and meetings	5,036.	1,511.		3,525.
	22	Printing and publications				
	23	Other expenses STMT 5	38,661.	11,598.		27,063.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	201,239.	73,510.		126,660.
	25	Contributions, gifts, grants paid	150,000.			150,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	351,239.	73,510.		276,660.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-216,100.			
	b	**Net investment income** (if negative, enter -0-)		61,629.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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12-02-11 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,821.	4,557.	4,557.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 15,050.			
	Less: allowance for doubtful accounts ▶ 0.	15,050.	15,050.	15,050.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	15,400.	15,400.	15,400.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	2,011,419.	1,801,575.	2,084,993.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,731,924.	1,731,924.	1,731,924.
	14 Land, buildings, and equipment: basis ▶ 84,880.			
	Less accumulated depreciation STMT 8 ▶ 53,737.	32,670.	31,143.	31,143.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,816,284.	3,599,649.	3,883,067.
Liabilities	17 Accounts payable and accrued expenses		187.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9)	2,807.	2,085.	
	23 Total liabilities (add lines 17 through 22)	2,807.	2,272.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,813,477.	3,597,377.	
	30 Total net assets or fund balances	3,813,477.	3,597,377.	
	31 Total liabilities and net assets/fund balances	3,816,284.	3,599,649.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,813,477.
2 Enter amount from Part I, line 27a	2	-216,100.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,597,377.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,597,377.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SECURITIES (SEE SCHEDULE ATTACHED)	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	385,215.		301,214.	84,001.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				84,001.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	84,001.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	310,078.	4,097,679.	.075672
2009	323,085.	4,016,949.	.080430
2008	502,297.	5,395,003.	.093104
2007	468,484.	6,867,645.	.068216
2006	426,815.	6,600,925.	.064660

2	Total of line 1, column (d)	2	.382082
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.076416
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,089,709.
5	Multiply line 4 by line 3	5	312,519.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	616.
7	Add lines 5 and 6	7	313,135.
8	Enter qualifying distributions from Part XII, line 4	8	276,660.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,233.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,233.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,233.
6	Credits/Payments:				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	14,945.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	14,945.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,712.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 13,712. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SAM LIGHTNER Telephone no.▶307-733-9619

Located at ▶PO BOX 429, TETON VILLAGE, WY ZIP+4 ▶83025-0429

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes X No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes X No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes X No			
b If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes X No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes X No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes X No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes X No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		84,800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3.	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,367,726.
b	Average of monthly cash balances	1b	21,970.
c	Fair market value of all other assets	1c	1,762,293.
d	**Total** (add lines 1a, b, and c)	1d	4,151,989.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,151,989.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	62,280.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,089,709.
6	**Minimum investment return.** Enter 5% of line 5	6	204,485.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	204,485.
2a	Tax on investment income for 2011 from Part VI, line 5 2a 1,233.		
b	Income tax for 2011. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,233.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	203,252.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	203,252.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	203,252.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	276,660.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	276,660.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	276,660.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				203,252.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 116,857.				
b From 2007 134,482.				
c From 2008 232,591.				
d From 2009 122,238.				
e From 2010 106,104.				
f **Total** of lines 3a through e	712,272.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 276,660.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				203,252.
e Remaining amount distributed out of corpus	73,408.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	785,680.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	116,857.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	668,823.			
10 Analysis of line 9:				
a Excess from 2007 134,482.				
b Excess from 2008 232,591.				
c Excess from 2009 122,238.				
d Excess from 2010 106,104.				
e Excess from 2011 73,408.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SAM LIGHTNER, (307)733-9619
PO BOX 429, TETON VILLAGE, WY 830250429

b The form in which applications should be submitted and information and materials they should include:

IN WRITING, INCLUDING FINANCIAL INFORMATION AND PROOF OF EXEMPTION

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED	N/A		GENERAL CHARITABLE SUPPORT	150,000.
Total			▶ 3a	150,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	49,888.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					1,250.
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	84,001.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		133,889.	1,250.

13 Total Add line 12, columns (b), (d), and (e) 13 135,139.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	GAIN ON SALE OF STOCKS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Earl Sams Lightner | 4-18-12 | Pres.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GEORGE L THOMPSON		05/15/12		P00286065

Firm's name ▶ THOMPSON, PALMER & ASSOCIATES PC

Firm's EIN ▶ 83-0246322

Firm's address ▶ PO BOX 4158
JACKSON, WY 83001-4158

Phone no. 307-733-5160

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
4	LEASE IMPROVEMENTS	013095	SL	39.00	17	54,724.			54,724.	22,325.		1,403.
12	REFRIGERATOR -JB MECHANICAL INC	092800	200DB	5.00	17	618.			618.	618.		0.
	* 990-PF PG 1 TOTAL BUILDINGS					55,342.		0.	55,342.	22,943.	0.	1,403.
	FURNITURE & FIXTURES											
3	FURNITURE	070195	200DB	7.00	17	11,800.			11,800.	11,800.		0.
8	FURNITURE	062397	200DB	7.00	17	130.			130.	130.		0.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTUR					11,930.		0.	11,930.	11,930.	0.	0.
	MACHINERY & EQUIPMENT											
1	OFFICE EQUIP	070195	SL	3.00	16	764.			764.	764.		0.
2	OFFICE EQUIP	070195	200DB	5.00	17	5,019.			5,019.	5,019.		0.
5	OFFICE EQUIP	060196	SL	3.00	16	1,745.			1,745.	1,745.		0.
6	OFFICE EQUIP	070196	200DB	5.00	17	898.			898.	898.		0.
7	OFFICE EQUIP	061397	200DB	5.00	17	3,000.			3,000.	3,000.		0.
9	DELL COMPUTER	121798	200DB	5.00	17	3,175.			3,175.	3,175.		0.
10	HP DESK JET PRINTER-VIKING	111500	200DB	5.00	17	267.			267.	267.		0.
11	HP SCANNER-VIKING	112800	200DB	5.00	17	250.			250.	250.		0.
13	OFFICE EQUIPMENT-VIKING	052101	200DB	5.00	17	100.			100.	100.		0.

128102
05-01-11

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
14	OFFICE EQUIPMENT-VIKING	111902	200DB	5.00	17	1,313.		394.	919.	919.		0.
15	2 DRAWER FILE CABINET	091707	200DB	5.00	17	339.			339.	280.		39.
16	DELL LAPTOP COMPUTER	010308	200DB	5.00	17	738.			738.	526.		85.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPM					17,608.		394.	17,214.	16,943.	0.	124.
	* GRAND TOTAL 990-PF PG 1 DEPR					84,880.		394.	84,486.	51,816.	0.	1,527.

128102
05-01-11

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB-DIVIDENDS	44,886.	0.	44,886.
MERRILL LYNCH-DIVIDENDS	5,000.	0.	5,000.
MERRILL LYNCH-INTEREST	2.	0.	2.
TOTAL TO FM 990-PF, PART I, LN 4	49,888.	0.	49,888.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LSF DALLAS	1	1,250.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,250.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,202.	661.		1,541.
TO FORM 990-PF, PG 1, LN 16B	2,202.	661.		1,541.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES & LICENSES	13,455.	13,407.		48.
PAYROLL TAXES	7,844.	2,621.		5,223.
TO FORM 990-PF, PG 1, LN 18	21,299.	16,028.		5,271.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	1,075.	323.		752.
DUES & SUBSCRIPTIONS	1,532.	460.		1,072.
INSURANCE	24,173.	7,251.		16,922.
JANITORIAL	828.	248.		580.
INVESTMENT MANAGEMENT FEES	4,000.	1,200.		2,800.
POSTAGE & EXPRESS	1,327.	398.		929.
TELEPHONE	1,949.	585.		1,364.
UTILITIES	1,579.	474.		1,105.
INTERNET SERVICES	1,376.	413.		963.
MISCELLANEOUS & ROUNDING	250.	75.		175.
BANK CHARGES	180.	54.		126.
REPAIRS & MAINTENANCE	64.	19.		45.
COMPUTER SERVICES	328.	98.		230.
TO FORM 990-PF, PG 1, LN 23	38,661.	11,598.		27,063.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	1,801,575.	2,084,993.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,801,575.	2,084,993.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LAND, JEFFERSON COUNTY, CO	FMV	1,731,924.	1,731,924.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,731,924.	1,731,924.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIP	764.	764.	0.
OFFICE EQUIP	5,019.	5,019.	0.
FURNITURE	11,800.	11,800.	0.
LEASE IMPROVEMENTS	54,724.	23,728.	30,996.
OFFICE EQUIP	1,745.	1,745.	0.
OFFICE EQUIP	898.	898.	0.
OFFICE EQUIP	3,000.	3,000.	0.
FURNITURE	130.	130.	0.
DELL COMPUTER	3,175.	3,175.	0.
HP DESK JET PRINTER-VIKING	267.	267.	0.
HP SCANNER-VIKING	250.	250.	0.
REFRIGERATOR -JB MECHANICAL INC	618.	618.	0.
OFFICE EQUIPMENT-VIKING	100.	100.	0.
OFFICE EQUIPMENT-VIKING	1,313.	1,313.	0.
2 DRAWER FILE CABINET	339.	319.	20.
DELL LAPTOP COMPUTER	738.	611.	127.
TOTAL TO FM 990-PF, PART II, LN 14	84,880.	53,737.	31,143.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX PAYABLE	2,807.	2,085.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,807.	2,085.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EARL SAMS LIGHTNER PO BOX 429 TETON VILLAGE, WY 83025	TRUSTEE 20.00	55,000.	0.	0.
ROBIN H LIGHTNER PO BOX 429 TETON VILLAGE, WY 83025	TRUSTEE 20.00	25,000.	0.	0.
CAMILLE L BRUNKER 3001 CARRICK PIKE GEORGETOWN, KY 40324	DIRECTOR 0.00	1,200.	0.	0.
LARRY F LIGHTNER 5518 VISTA MEADOW DALLAS, TX 75248	DIRECTOR 0.00	0.	0.	0.
SUE B LIGHTNER 5518 VISTA MEADOW DALLAS, TX 75248	DIRECTOR 0.00	0.	0.	0.
EARL SAMS LIGHTNER, JR PO BOX 591 TETON VILLAGE, WY 83025	DIRECTOR 0.00	1,200.	0.	0.
JAMES J BRUNKER 3001 CARRICK PIKE GEORGETOWN, KY 40324	DIRECTOR 0.00	1,200.	0.	0.
LIZ LIGHTNER PO BOX 591 TETON VILLAGE, WY 83025	DIRECTOR 0.00	1,200.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		84,800.	0.	0.

LIGHTNER SAMS FOUNDATION
2011 MONTHLY AVERAGES

	FAIR MARKET VALUE												12 Month	Monthly
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total	Average
SECURITIES														
Merrill Lynch	224,490.00	209,760 00	215,460 00	230,700 00	212,580.00	207,240.00	184,560.00	159,780 00	160,680 00	192,480.00	192,240.00	210,900 00	2,400,870 00	200,072 50
Charles Schwab	2,277,265 75	2,331,557 79	2,345,001 27	2,428,924.05	2,340,277 19	2,295,083 86	2,233,116 44	2,080,176 53	1,859,383 98	2,037,358.38	1,958,145 80	1,825,552 85	26,011,843.89	2,167,653 66
	2,501,755.75	2,541,317 79	2,560,461 27	2,659,624.05	2,552,857 19	2,502,323 86	2,417,676 44	2,239,956 53	2,020,063 98	2,229,838 38	2,150,385 80	2,036,452 85	28,412,713 89	2,367,726 16
CASH & EQUIVALENTS														
Merrill Lynch	1,658 13	2,022 26	2,022 35	2,022 43	3,222 56	3,116 71	3,116 83	4,370 01	4,370 19	4,370 38	5,570 61	5,570 84	41,433 30	3,452 78
Charles Schwab	247.84	247 84	219.11	219 11	194.11	169 12	169 12	169 12	144 12	144.12	42,993 73	42,969 05	87,886 39	7,323 87
JSB & Petty Cash	4,601.96	9,825 46	18,298 86	1,071 48	43,257.71	13,453 30	4,041.78	3,459.79	7,614.43	12,782 17	11,351.04	4,557 71	134,315 69	11,192 97
	6,507 93	12,095 56	20,540 32	3,313.02	46,674 38	16,739 13	7,327.73	7,998.92	12,128 74	17,296 67	59,915 38	53,097.60	263,635 38	21,969 62
OTHER ASSETS														
Quarterly Tax Deposit	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	15,400 00	184,800 00	15,400 00
N/R - Ken Kendrick	15,049 71	15,049 71	15,049 71	15,049.71	15,049.71	15,049 71	15,049 71	15,049.71	15,049 71	15,049 71	15,049 71	15,049 71	180,596.52	15,049.71
Fixed Assets	84,880 79	84,880 79	84,880 79	84,880 79	84,880 79	84,880 79	84,880 79	84,880 79	84,880 79	84,880.79	84,880 79	84,880 79	1,018,569 48	84,880 79
Accum Depreciation	(52,337 25)	(52,464 50)	(52,591 75)	(52,719 00)	(52,846 25)	(52,973 50)	(53,100 75)	(53,228 00)	(53,355 25)	(53,482 50)	(53,609.75)	(53,737 00)	(636,445 50)	(53,037 13)
Real Estate - Denver	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	1,700,000 00	20,400,000 00	1,700,000 00
	1,762,993 25	1,762,866 00	1,762,738 75	1,762,611.50	1,762,484 25	1,762,357 00	1,762,229 75	1,762,102 50	1,761,975.25	1,761,848 00	1,761,720 75	1,761,593 50	21,147,520.50	1,762,293 38
	4,271,256 93	4,316,279 35	4,343,740 34	4,425,548 57	4,362,015 82	4,281,419.99	4,187,233 92	4,010,057.95	3,794,167 97	4,008,983 05	3,972,021 93	3,851,143 95	49,823,869 77	4,151,989 15
MV PER FINANCIAL STMTS	4,303,180.72	4,348,203 14	4,375,664 13	4,457,472 36	4,393,939 61	4,313,343 78	4,219,157 71	4,041,981 74	3,826,091 76	4,040,906 84	4,003,945 72	3,883,067 74		
DIFFERENCE	(31,923.79)	(31,923 79)	(31,923 79)	(31,923 79)	(31,923 79)	(31,923 79)	(31,923 79)	(31,923 79)	(31,923 79)	(31,923 79)	(31,923.79)	(31,923 79)		
Real Estate - Denver	31,923.79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79		
Accum Deprec Adj	-	-	-	-	-	-	-	-	-	-	-	-		
	31,923.79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79	31,923.79	31,923 79	31,923 79	31,923 79	31,923 79	31,923 79		
	-	-	-	-	-	-	-	-	-	-	-	-		

Accum Dprn - Prior YE	52,210 00
Accum Dprn - Current YE	53,737 00
Current Year Depreciation	1,527.00
	/ 12
Monthly Depreciation	127.25

Lightner Sams Foundation of WY
EIN# 83-0309453
2010 Form 990-PF
Schedule of Investments

		Investments @ 12-31-2010			Bought/Reinvest in 2011		Sold in 2011			Investments @ 12-31-2011		
		Shares	Cost	Market	Shares	Cost	Shares	Cost	Proceeds	Shares	Cost	Market
Securities:												
Baron Growth Fund	05/12/03	203 9150	5,799 34	10,446 57			203 9150	$ 5,799 34	$ 10,000 00	-	-	-
Baron Growth Fund	05/12/03	402 2890	11,441 10	20,609 26						402 2890	11,441 10	20,520 76
Baron Growth Fund	11/22/05	314 4880	14,444 44	16,111 22						314 4880	14,444 44	16,042 03
Baron Growth Fund	11/20/06	376 3160	18,638 93	19,278 67						376 3160	18,638 93	19,195 88
Baron Growth Fund	12/20/07	315 2300	15,960 09	16,149 23						315 2300	15,960 09	16,079 88
Baron Growth Fund	07/17/08	1 8020	80 48	92 32						1 8020	80 48	91 92
Baron Growth Fund	08/27/08	4,426 7370	200,000 00	226,781 74						4,426 7370	200,000 00	225,807 85
Baron Growth Fund	05/28/09	12 7240	420 92	651 85						12 7240	420 92	649 05
Baron Growth Fund	11/29/11				98 187	4,825 91				98 1870	4,825 91	5,008 53
Calamos Growth Fund Class A	05/12/03	110 7330	3,769 35	5,910 93			110 7330	$ 3,769 35	6,500 000	-	-	-
Calamos Growth Fund Class A	05/12/03	610 9570	20,796 97	32,612 88			610 9570	$ 20,796 97	31,250 450	-	-	-
Calamos Growth Fund Class A	11/17/04	16 6270	841 48	887 55			16 6270	$ 841 48	850 470	-	-	-
Calamos Growth Fund Class A	11/17/05	257 3910	13,811 60	13,739 53			257 3910	$ 13,811 60	13,165 550	-	-	-
Calamos Growth Fund Class A	11/16/06	190 2940	10,302 54	10,157 90			190 2940	$ 10,302 54	9,733 530	-	-	-
Calamos Growth Fund Class A	11/16/06	33 1010	1,792 09	1,766 93						33 1010	1,792 09	1,535 56
Calamos Growth Fund Class A	11/16/07	774 0390	44,104 77	41,318 20						774 0390	44,104 77	35,907 67
Calamos Growth Fund Class A	0827/08	4,040 4040	200,000 00	215,676 77						4,040 4040	200,000 00	187,434 35
Calamos Growth Fund Class A	12/22/11				224 629	10,422 80				224 6290	10,422 80	10,420 53
Davis NY Venture Class A	08/07/00	315 7290	10,018 10	10,842 13			315 7290	$ 10,018 10	11,000 00	-	-	-
Davis NY Venture Class A	08/07/00	813 1970	25,802 79	27,925 19						813 1970	25,802 79	26,428 90
Davis NY Venture Class A	11/30/00	3,183 7000	100,000 00	109,328 26						3,183 7000	100,000 00	103,470 25
Davis NY Venture Class A	11/30/00	28 3300	763 59	972 85						28 3300	763 59	920 72
Davis NY Venture Class A	11/30/00	119 5700	3,222 50	4,106 03						119 5700	3,222 50	3,886 02
Davis NY Venture Class A	11/30/00	1,252 9300	33,766 25	43,025 62						1,252 9300	33,766 25	40,720 22
Davis NY Venture Class A	12/03/01	18 7340	462 35	643 33						18 7340	462 35	608 85
Davis NY Venture Class A	12/02/02	92 1860	2,005 96	3,165 67						92 1860	2,005 96	2,996 04
Davis NY Venture Class A	12/01/03	108 6530	2,871 69	3,731 14						108 6530	2,871 69	3,531 22
Davis NY Venture Class A	12/01/04	119 8830	3,626 46	4,116 78						119 8830	3,626 46	3,896 20
Davis NY Venture Class A	12/01/05	125 4520	4,252 82	4,308 02						125 4520	4,252 82	4,077 19
Davis NY Venture Class A	12/01/06	113 8260	4,286 69	3,908 78						113 8260	4,286 69	3,699 34
Davis NY Venture Class A	12/03/07	132 2210	5,315 27	4,540 47						132 2210	5,315 27	4,297 18
Davis NY Venture Class A	12/03/08	122 8930	2,612 71	4,220 15						122 8930	2,612 71	3,994 02
Davis NY Venture Class A	12/01/09	45 0500	1,374 93	1,547 02						45 0500	1,374 93	1,464 12
Davis NY Venture Class A	12/01/10	75 3240	2,472 13	2,586 62						75 3240	2,472 13	2,448 03
Davis NY Venture Class A	12/21/11				38 640	1,244 98				38 6400	1,244 98	1,255 84
Dodge & Cox Intl Stock Fund	08/11/09	530 0590	20,897 16	18,928 41			530 0590	20,897 16	15,444 18	-	-	-
Dodge & Cox Intl Stock Fund	12/28/06	28 4690	1,241 80	1,016 63			28 4690	1,241 80	829 49	-	-	-
Dodge & Cox Intl Stock Fund	12/28/06	93 1160	4,061 71	3,325 17			93 1160	4,061 71	2,713 09	-	-	-
Dodge & Cox Intl Stock Fund	12/28/06	111 6990	4,872 33	3,988 77			111 6990	4,872 33	3,254 54	-	-	-
Dodge & Cox Intl Stock Fund	12/28/07	241 7610	11,159 67	8,633 28			241 7610	11,159 67	7,044 12	-	-	-
Dodge & Cox Intl Stock Fund	12/28/07	65 8130	3,037 91	2,350 18			65 8130	3,037 91	1,917 57	-	-	-
Dodge & Cox Intl Stock Fund	12/28/07	222 1890	10,256 26	7,934 37			222 1890	10,256 26	6,473 86	-	-	-
Dodge & Cox Intl Stock Fund	12/22/08	300 6280	6,301 16	10,735 43			300 6280	6,301 16	8,759 31	-	-	-
Dodge & Cox Intl Stock Fund	12/22/08	11 8510	248 40	423 20			11 8510	248 40	345 30	-	-	-
Dodge & Cox Intl Stock Fund	12/22/08	185 6700	3,891 65	6,630 28			185 6700	3,891 65	5,409 81	-	-	-
Dodge & Cox Intl Stock Fund	12/21/09	50 4140	1,576 45	1,800 28			50 4140	1,576 45	1,468 91	-	-	-
Dodge & Cox Intl Stock Fund	12/21/10	40 8220	1,443 88	1,457 75			40 8220	1,443 88	1,189 43	-	-	-
First Eagle Overseas	12/14/05	1 5790	36 08	35 78			1 5790	36 08	36 02	-	-	-
First Eagle Overseas	12/14/05	524 5060	11,984 96	11,889 87			524 5060	11,984 96	11,963 98	-	-	-
First Eagle Overseas	12/15/05	456 6210	10,433 79	10,344 62			456 6210	10,433 79	10,000 00	-	-	-
First Eagle Overseas	12/15/05	409 2910	9,352 30	9,272 38						409 2910	9,352 30	8,333 16
First Eagle Overseas	12/13/06	1,960 1200	48,787 39	44,416 32						1,960 1200	48,787 39	39,908 04
First Eagle Overseas	12/13/06	85 5050	2,128 23	1,937 54						85 5050	2,128 23	1,740 88
First Eagle Overseas	12/13/06	810 4430	20,171 93	18,364 64						810 4430	20,171 93	16,500 62
First Eagle Overseas	12/13/07	753 0880	17,546 95	17,064 97						753 0880	17,546 95	15,332 87
First Eagle Overseas	12/13/07	2,651 8040	61,787 03	60,089 88						2,651 8040	61,787 03	53,990 73
First Eagle Overseas	12/13/07	74 3580	1,732 53	1,684 95						74 3580	1,732 53	1,513 93
First Eagle Overseas	12/17/08	894 9130	14,757 11	20,278 73						894 9130	14,757 11	18,220 43
First Eagle Overseas	12/17/08	11 2940	186 24	255 92						11 2940	186 24	229 95
First Eagle Overseas	12/16/09	262 2070	5,162 85	5,941 61						262 2070	5,162 85	5,338 53

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		Investments @ 12-31-2010			Bought/Reinvest in 2011		Sold in 2011			Investments @ 12-31-2011		
		Shares	**Cost**	**Market**	**Shares**	**Cost**	**Shares**	**Cost**	**Proceeds**	**Shares**	**Cost**	**Market**
First Eagle Overseas	12/16/10	84 1870	1,868 10	1,907 68						84 1870	1,868 10	1,714 05
First Eagle Overseas	12/16/10	129 0860	2,864 42	2,925 10						129 0860	2,864 42	2,628 19
First Eagle Overseas	12/13/11				411 326	8,337 58				411 3260	8,337 58	8,374 60
Harbor Intl Fund Instl	02/05/04	193 4550	7,171 25	11,713 70			193 4550	7,171 25	11,971 27	-	-	-
Harbor Intl Fund Instl	02/05/04	998 1850	37,002 07	60,440 10			998 1850	37,002 07	54,975 00	-	-	-
Harbor Intl Fund Instl	02/05/04	1,156 5560	42,872 77	70,029 47						1,156 5560	42,872 77	60,661 36
Harbor Intl Fund Instl	12/20/05	228 6900	11,144 07	13,847 18						228 6900	11,144 07	11,994 79
Harbor Intl Fund Instl	12/20/05	270 8230	13,197 22	16,398 33						270 8230	13,197 22	14,204 67
Harbor Intl Fund Instl	12/19/06	264 9270	16,171 14	16,041 33						264 9270	16,171 14	13,895 42
Harbor Intl Fund Instl	12/19/06	341 7760	20,862 00	20,694 54						341 7760	20,862 00	17,926 15
Harbor Intl Fund Instl	12/19/07	158 8750	10,968 75	9,619 88						158 8750	10,968 75	8,332 99
Harbor Intl Fund Instl	12/19/07	51 8840	3,582 07	3,141 58						51 8840	3,582 07	2,721 32
Harbor Intl Fund Instl	12/19/07	403 0650	27,827 62	24,405 59						403 0650	27,827 62	21,140 76
Harbor Intl Fund Instl	12/19/08	101 0320	3,945 30	6,117 49						101 0320	3,945 30	5,299 13
Harbor Intl Fund Instl	12/18/09	54 9490	2,938 67	3,327 16						54 9490	2,938 67	2,882 08
Harbor Intl Fund Instl	12/17/10	62 2510	3,682 12	3,769 29						62 2510	3,682 12	3,265 07
Harbor Intl Fund Instl	12/16/11				80 370	4,071 56				80 3700	4,071 56	4,215 40
Matthews Pacific Tiger Fund	08/11/06	5,626 8120	115,237 11	131,892 47						5,626 8120	115,237 11	114,393 09
Matthews Pacific Tiger Fund	12/06/06	328 6550	7,634 66	7,703 67						328 6550	7,634 66	6,681 56
Matthews Pacific Tiger Fund	12/06/06	61 4700	1,427 95	1,440 86						61 4700	1,427 95	1,249 69
Matthews Pacific Tiger Fund	12/06/06	160 4510	3,727 27	3,760 97						160 4510	3,727 27	3,261 97
Matthews Pacific Tiger Fund	12/06/07	34 7410	995 32	814 33						34 7410	995 32	706 28
Matthews Pacific Tiger Fund	12/06/07	170 6510	4,889 16	4,000 06						170 6510	4,889 16	3,469 33
Matthews Pacific Tiger Fund	12/06/07	1,929 9200	55,292 22	45,237 32						1,929 9200	55,292 22	39,235 27
Matthews Pacific Tiger Fund	12/10/08	237 3110	2,472 78	5,562 57						237 3110	2,472 78	4,824 53
Matthews Pacific Tiger Fund	12/10/08	71 3040	742 99	1,671 37						71 3040	742 99	1,449 61
Matthews Pacific Tiger Fund	12/10/08	2,672 1980	27,844 30	62,636 32						2,672 1980	27,844 30	54,325 79
Matthews Pacific Tiger Fund	12/09/09	86 9190	1,648 85	2,037 38						86 9190	1,648 85	1,767 06
Matthews Pacific Tiger Fund	12/09/10	38 1380	882 89	893 96						38 1380	882 89	775 35
Matthews Pacific Tiger Fund	12/08/11				244'578	5,050 55				244 5780	5,050 55	4,972 27
Penney (J C)	12/31/93	1,000 0000	3,612 02	32,310 00			1,000 0000	3,612 02	30,994 05	-	-	-
Penney (J C)	12/31/93	6,000 0000	21,672 15	193,860 00						6,000 0000	21,672 15	210,900 00
Pimco High Yield Fund	01/26/09	5,042 0170	33,946 08	46,890 76			5,042 0170	33,946 08	47,975 00	-	-	-
Pimco High Yield Fund	01/26/09	2,143 6230	14,432 24	19,935 69			2,143 6230	14,432 24	19,975 00	-	-	-
Pimco High Yield Fund	01/26/09	2,670 7580	17,981 25	24,838 05			2,670 7580	17,981 25	25,000 00	-	-	-
Pimco High Yield Fund	01/26/09	1,188 8750	8,004 27	11,056 54			1,188 8750	8,004 27	11,168 70	-	-	-
Pimco High Yield Fund	01/30/09	27 0160	185 06	251 25			27 0160	185 06	253 80	-	-	-
Pimco High Yield Fund	02/27/09	160 8400	1,035 81	1,495 81			160 8400	1,035 81	1,510 99	-	-	-
Pimco High Yield Fund	03/31/09	134 0020	879 05	1,246 22			134 0020	879 05	1,258 86	-	-	-
Pimco High Yield Fund	04/30/09	85 9730	604 39	799 55			85 9730	604 39	807 65	-	-	-
Pimco High Yield Fund	04/30/09	44 0450	309 64	409 62			44 0450	309 64	390 63	-	-	-
Pimco High Yield Fund	05/29/09	123 2040	912 94	1,145 80			123 2040	912 94	1,092 68	-	-	-
Pimco High Yield Fund	06/30/09	112 3580	844 93	1,044 93			112 3580	844 93	996 49	-	-	-
Pimco High Yield Fund	07/31/09	140 6590	1,125 27	1,308 13			140 6590	1,125 27	1,247 49	-	-	-
Pimco High Yield Fund	07/17/27	123 2900	1,003 58	1,146 60			123 2900	1,003 58	1,093 45	-	-	-
Pimco High Yield Fund	09/30/09	121 8620	1,033 39	1,133 32			121 8620	1,033 39	1,080 78	-	-	-
Pimco High Yield Fund	10/30/09	140 9510	1,213 59	1,310 84			140 9510	1,213 59	1,250 08	-	-	-
Pimco High Yield Fund	11/30/09	116 1040	1,001 98	1,079 77			116 1040	1,001 98	1,029 71	-	-	-
Pimco High Yield Fund	12/31/09	93 5570	823 30	870 08			93 5570	823 30	829 75	-	-	-
Pimco High Yield Fund	01/29/10	90 1970	801 85	838 83			90 1970	801 85	799 95	-	-	-
Pimco High Yield Fund	02/26/10	80 3210	712 45	746 99			80 3210	712 45	712 36	-	-	-
Pimco High Yield Fund	03/31/10	82 9590	751 61	771 52			82 9590	751 61	735 76	-	-	-
Pimco High Yield Fund	04/30/10	85 5020	784 05	795 17			85 5020	784 05	758 31	-	-	-
Pimco High Yield Fund	05/28/10	83 9460	737 05	780 70			83 9460	737 05	744 51	-	-	-
Pimco High Yield Fund	06/30/10	82 0230	725 90	762 81			82 0230	725 90	727 45	-	-	-
Pimco High Yield Fund	07/30/10	84 7180	770 93	787 88			84 7180	770 93	751 36	-	-	-
Pimco High Yield Fund	08/31/10	82 5740	748 12	767 94			82 5740	748 12	732 34	-	-	-
Pimco High Yield Fund	09/30/10	79 1350	732 00	735 96			79 1350	732 00	701 84	-	-	-
Pimco High Yield Fund	10/29/10	81 4270	765 41	757 27			81 4270	765 41	722 17	-	-	-
Pimco High Yield Fund	11/30/10	86 2000	793 04	801 65			86 2000	793 04	764 50	-	-	-
Pimco High Yield Fund	12/31/10	90 4380	841 07	841 06			90 4380	841 07	802 09	-	-	-

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		Investments @ 12-31-2010			Bought/Reinvest in 2011		Sold in 2011			Investments @ 12-31-2011		
		Shares	Cost	Market	Shares	Cost	Shares	Cost	Proceeds	Shares	Cost	Market
Pimco High Yield Fund	01/31/11				74 644	703 89	74 6440	703 89	662 01	-	-	-
Pimco High Yield Fund	02/28/11				76 533	727 06	76 5330	727 06	678 76	-	-	-
Pimco High Yield Fund	03/31/11				75 605	714 47	75 6050	714 47	670 53	-	-	-
Pimco High Yield Fund	03/31/11				7 221	68 24				7 2210	68 24	64 84
Pimco High Yield Fund	04/29/11				82 838	788 62				82 8380	788 62	743 88
Pimco High Yield Fund	05/31/11				78 772	749 12				78 7720	749 12	707 37
Pimco High Yield Fund	06/30/11				50 762	475 13				50 7620	475 13	455 84
Pimco High Yield Fund	07/29/11				30 536	287 34				30 5360	287 34	274 21
Pimco High Yield Fund	08/31/11				17 331	155 29				17 3310	155 29	155 63
Pimco High Yield Fund	09/30/11				4 710	40 55				4 7100	40 55	42 30
Pimco High Yield Fund	10/31/11				1 552	14 11				1 5520	14 11	13 94
Pimco High Yield Fund	11/30/11				1 656	14 61				1 6560	14 61	14 87
Pimco High Yield Fund	12/01/11				0 311	2 78				0 3110	2 78	2 79
Pimco High Yield Fund	12/30/11				1 748	15 70				1 7480	15 70	15 71
Vanguard Dividend Growth Fund	01/26/09	14,173 0620	150,000 00	203,808 63						14,173 0620	150,000 00	218,548 62
Vanguard Dividend Growth Fund	06/25/09	181 3130	2,012 57	2,607 28						181 3130	2,012 57	2,795 85
Vanguard Dividend Growth Fund	12/30/09	162 0140	2,153 16	2,329 76						162 0140	2,153 16	2,498 26
Vanguard Dividend Growth Fund	06/28/10	152 2540	1,901 65	2,189 41						152 2540	1,901 65	2,347 76
Vanguard Dividend Growth Fund	12/28/10	144 8500	2,082 95	2,082 95						144 8500	2,082 95	2,233 59
Vanguard Dividend Growth Fund	06/29/11				150 366	2,296 09				150 3660	2,296 09	2,318 64
Vanguard Dividend Growth Fund	12/27/11				152 633	2,364 29				152 6330	2,364 29	2,353 59
Vanguard Morgan Growth Fund	02/24/06	1,981 1580	36,265 35	35,720 28						1,981 1580	36,265 35	34,610 83
Vanguard Morgan Growth Fund	12/19/06	101 8420	1,950 27	1,836 21						101 8420	1,950 27	1,779 18
Vanguard Morgan Growth Fund	12/19/06	232 6390	4,455 04	4,194 48						232 6390	4,455 04	4,064 20
Vanguard Morgan Growth Fund	12/19/06	15 4760	296 37	279 03						15 4760	296 37	270 37
Vanguard Morgan Growth Fund	12/17/07	90 6570	1,734 27	1,634 55						90 6570	1,734 27	1,583 78
Vanguard Morgan Growth Fund	12/17/07	200 4820	3,835 22	3,614 69						200 4820	3,835 22	3,502 42
Vanguard Morgan Growth Fund	12/17/07	504 5720	9,652 46	9,097 43						504 5720	9,652 46	8,814 87
Vanguard Morgan Growth Fund	08/27/08	11,547 3440	200,025 00	208,198 61						11,547 3440	200,025 00	201,732 10
Vanguard Morgan Growth Fund	12/26/08	284 7750	3,115 44	5,134 49						284 7750	3,115 44	4,975 02
Vanguard Morgan Growth Fund	12/28/09	106 7110	1,645 48	1,924 00						106 7110	1,645 48	1,864 24
Vanguard Morgan Growth Fund	12/28/10	80 2160	1,446 30	1,446 30						80 2160	1,446 30	1,401 37
Vanguard Morgan Growth Fund	12/27/11				85 959	1,514 59				85 9590	1,514 59	1,501 71
Total Securities		95,889 1950	2,009,363 13	2,499,609 11	1,990 91	44,885 26	20,467 8390	301,213 60	385,214 93	77,412 2630	1,753,034 79	2,036,452 85
Corporate Bonds:												
Total Corporate Bonds		-	-	-	-	-	-	-	-	-	-	-
Government Bonds:												
Total Government Bonds		-	-	-	-	-	-	-	-	-	-	-
Totals Securities and Bonds		95,889 1950	$ 2,009,363 13	$ 2,499,609 11	1,990 91	$ 44,885 26	20,467 8390	$ 301,213 60	$ 385,214 93	77,412 2630	$ 1,753,034 79	$ 2,036,452 85
PER GENERAL LEDGER / STATEMENTS			2,011,419 04	2,501,665 02				301,213 60	385,214 93		1,801,574 68	2,084,992 74
LESS CASH BALANCE			(2,055 91)	(2,055 91)				-	-		(48,539 89)	(48,539 89)
TOTAL SECURITIES			2,009,363 13	2,499,609 11				301,213 60	385,214 93		1,753,034 79	2,036,452 85
DIFFERENCE		-	-	-				-	-		-	-

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Organization	Paid	12/31/2010 Accrued	12/31/2011 Accrued	Total
Access Fund PO Box 17010 Boulder, CO 80308	$ 5,000	-	-	$ 5,000
American Safe Climbing Association PO Box 1814 Bishop, CA 93515-1814	$ 1,000	-	-	$ 1,000
Best Friends Animal Society 5001 Angel Canyon Road Kanab, UT 84740-5000	$ 500	-	-	$ 500
Bluegrass Conservancy 380 S Mill Street #205 Lexington, KY 40508	$ 1,000	-	-	$ 1,000
Central Kentucky Riding for Hope PO Box 13155 Lexington, KY 40511	$ 11,000	-	-	$ 11,000
Community Foundation of Jackson Hole PO Box 574 Jackson, WY 83001	$ 34,000	-	-	$ 34,000
Curran-Seeley Foundation PO Box 11390 Jackson, WY 83002	$ 5,000	-	-	$ 5,000
El Puente PO Box 3163 Jackson, WY 83001	$ 500	-	-	$ 500
Equestrian Land Conservation Resource 4037 Iron Works Pike Ste 120 Lexington, KY 40511	$ 4,500	-	-	$ 4,500
Fayette Alliance 603 West Short Street Lexington, KY 40508	$ 1,000	-	-	$ 1,000
Friends of Indian Creek 377 Williams Way Moab, UT 84532	$ 1,000	-	-	$ 1,000
Garrison Forest School 300 Garrison Forest Road Owings Mills, MD 21117	$ 500	-	-	$ 500

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Organization	Paid	12/31/2010 Accrued	12/31/2011 Accrued	Total
Grand County School District 264 South 400 East Moab, UT 84532	$ 500	-	-	$ 500
Grand Teton Music Festival PO Box 490 Teton Village, WY 83025	$ 20,000	-	-	$ 20,000
Grand Teton National Park Foundation PO Box 249 Moose, WY 83012	$ 1,000	-	-	$ 1,000
Grayson-Jockey Club Research Foundation Inc 821 Corporate Drive Lexington, KY 40503	$ 1,000	-	-	$ 1,000
Hooved Animal Humane Society 10804 McConnell Road Woodstock, IL 60098	$ 500	-	-	$ 500
Humane Society of Moab Valley PO Box 1188 Moab, UT 84532	$ 500	-	-	$ 500
Jackson Ducks Unlimited PO Box 2316 Jackson, WY 83001	$ 2,000	-	-	$ 2,000
Jackson Hole Historical Society & Museum PO Box 1005 Jackson, WY 83001	$ 2,250	-	-	$ 2,250
Jackson Hole Land Trust PO Box 2897 Jackson, WY 83001	$ 1,000	-	-	$ 1,000
Jackson Hole Therapeutic Riding Association PO Box 415 Teton Village, WY 83025	$ 1,000	-	-	$ 1,000
Kentucky Equine Humane Foundation PO Box 910124 Lexington, KY 40591	$ 500	-	-	$ 500
Kentucky Horse Park Foundation 4089 Iron Works Pike Lexington, KY 40511	$ 2,500	-	-	$ 2,500

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Organization	Paid	12/31/2010 Accrued	12/31/2011 Accrued	Total
Land Trust Alliance 1660 L Street NW, Ste 1100 Washington, DC 20036-5635	$ 1,000	-	-	$ 1,000
Lexington School 1050 Lane Allen Road Lexington, KY 40504	$ 2,000	-	-	$ 2,000
Make-A-Wish Foundation of Wyoming PO Box 273 Casper, WY 82602	$ 1,500	-	-	$ 1,500
Markey Cancer Foundation 800 Rose Street, CC160 Lexington, KY 40536	$ 2,000	-	-	$ 2,000
Museum of Moab 118 East Center Street Moab, UT 84532	$ 2,000	-	-	$ 2,000
National Museum of Wildlife Art PO Box 6825 Jackson, WY 83002	$ 25,000	-	-	$ 25,000
Nature Conservancy, Utah Chapter 559 East South Temple Salt Lake City, UT 84102	$ 1,000			$ 1,000
Nature Conservancy, Wyoming Chapter 258 Main Street Lander, WY 82520	$ 1,000	-	-	$ 1,000
Old Wilson Schoolhouse PO Box 3371 Jackson, WY 83001-3371	$ 500	-	-	$ 500
PAWS of Jackson Hole PO Box 13033 Jackson, WY 83002	$ 750	-	-	$ 750
Santa Claus Fund PO Box 691 Jackson, WY 83001	$ 500	-	-	$ 500
Smile Train 41 Madison Ave @ 26th Street, 28th Floor New York, NY 10010	$ 500	-	-	$ 500

Lightner Sams Foundation of Wyoming
EIN# 83-0309453
2011 Form 990-PF
Grants Schedule Attachment

Organization	Paid	12/31/2010 Accrued	12/31/2011 Accrued	Total
St John's Medical Center Foundation PO Box 428 Jackson, WY 83001	$ 1,000	-	-	$ 1,000
Star Valley Humane Society PO Box 654 Thayne, WY 83127	$ 500	-	-	$ 500
Teton County Library Foundation PO Box 1629 Jackson, WY 83001	$ 2,000	-	-	$ 2,000
Teton County School District PO Box 568 Jackson, WY 83001-0568	$ 500	-	-	$ 500
Teton Science School 700 Coyote Canyon Road Jackson, WY 83001	$ 500	-	-	$ 500
Teton Youth & Family Services PO Box 2631 Jackson, WY 83001	$ 500	-	-	$ 500
Thoroughbred Retirement Foundation 4089 Iron Works Parkway Lexington, KY 40511	$ 1,000	-	-	$ 1,000
Transylvania University 300 North Broadway Lexington, KY 40508	$ 500	-	-	$ 500
Tres Islas Orphanage Fund 3717 Monroe Ave Cheyenne, WY 82001	$ 2,500	-	-	$ 2,500
United States Pony Clubs Inc 4041 Iron Works Parkway Lexington, KY 40511	$ 2,000	-	-	$ 2,000
University of Wyoming 1000 E University Ave Dep 3434 Laramie, WY 82071	$ 1,000	-	-	$ 1,000
Wabi Sabi 1030 South Bowling Alley Lane Moab, UT 84532	$ 500	-	-	$ 500

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Organization	Paid	12/31/2010 Accrued	12/31/2011 Accrued	Total
Wyoming Trout Unlimited 250 N First Street Lander, WY 82520	$ 1,500	-	-	$ 1,500
Youth Garden Project 530 South 400 East Moab, UT 84532	$ 500	-	-	$ 500
	$ 150,000	0	0	$ 150,000