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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE HERBERT & DOROTHY ZULLIG FOUNDATION

A Employer identification number
83-0282365

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 603

B Telephone number (see page 10 of the instructions)
(307) 672-6494

City or town, state, and ZIP code
SHERIDAN, WY 82801

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 3,582,055

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,713,318			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1	1		
	4	Dividends and interest from securities	128,197	128,197		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	175,859			
	b	Gross sales price for all assets on line 6a 2,772,395				
	7	Capital gain net income (from Part IV, line 2)		175,859		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	3,017,375	304,057		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,400	1,050		350
	c	Other professional fees (attach schedule)	17,271	17,271		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	7,448	1,770		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	105	53		52
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,224	20,144		402
	25	Contributions, gifts, grants paid	49,500			49,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	75,724	20,144		49,902
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,941,651			
	b	**Net investment income** (if negative, enter -0-)		283,913		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	17,331	176,373	176,373
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	647		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	191,031	1,142,974	1,215,132
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	361,801	2,196,052	2,188,457
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		2,093	2,093
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	570,810	3,517,492	3,582,055
Liabilities	17	Accounts payable and accrued expenses		5,031	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		5,031	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	570,810	3,512,461	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	570,810	3,512,461	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	570,810	3,517,492	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	570,810
2	Enter amount from Part I, line 27a	2	2,941,651
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,512,461
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,512,461

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	175,859
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	31,846

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	28,280	586,964	0 048180
2009	30,470	528,969	0 057603
2008	19,860	695,498	0 028555
2007	49,620	867,076	0 057227
2006	21,707	773,906	0 028049

2	**Total** of line 1, column (d).	2	0 219614
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 043923
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,501,613
5	Multiply line 4 by line 3.	5	65,955
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,839
7	Add lines 5 and 6.	7	68,794
8	Enter qualifying distributions from Part XII, line 4.	8	49,902

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	5,678
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	5,678
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	5,678
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 647		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	647
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	5,031
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ WY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶EVERETT J MOHATT Telephone no ▶(307) 672-6494

Located at ▶2 NORTH MAIN SUITE 301 SHERIDAN WY ZIP+4 ▶82801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
EVERETT J MOHATT PO BOX 603 SHERIDAN, WY 82801	TREASURER 1 00	0	0	0
ROBERT BERGER PO BOX 603 SHERIDAN, WY 82801	SECRETARY 1 00	0	0	0
CAROL ZUERCHER PO BOX 603 SHERIDAN, WY 82801	PRESIDENT 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,351,045
b	Average of monthly cash balances	1b	173,435
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,524,480
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,524,480
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	22,867
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,501,613
6	**Minimum investment return.** Enter 5% of line 5	6	75,081

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	75,081
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,678		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,678
3	Distributable amount before adjustments Subtract line 2c from line 1			3	69,403
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	69,403
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	69,403

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	49,902
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	49,902
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	49,902

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				69,403
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			8,513	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 49,902				
a Applied to 2010, but not more than line 2a			8,513	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				41,389
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				28,014
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

EVERETT J MOHATT
PO BOX 603
SHERIDAN, WY 82801
(307) 672-6494

b The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST - PURPOSE - FINANCIAL STATEMENT

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				49,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities. . . .			14	128,197	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	175,859	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				304,057	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 304,057

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-05-14	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ▶ ☑	PTIN
Preparer's Signature	EVERETT J MOHATT	2012-05-14		
Firm's name ▶	PRADERE MOHATT & RINALDO LLP		Firm's EIN ▶	
Firm's address ▶	PO BOX 603 SHERIDAN, WY 828010603		Phone no (307) 672-6494	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☑ No

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization
THE HERBERT & DOROTHY ZULLIG
FOUNDATION

Employer identification number
83-0282365

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE HERBERT & DOROTHY ZULLIG
FOUNDATION

Employer identification number
83-0282365

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DOROTHY C ZULLIG TRUST PO BOX 603 SHERIDAN, WY 82801	$ 2,713,318	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
THE HERBERT & DOROTHY ZULLIG FOUNDATION	83-0282365

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	See Additional Data Table	$	
		$	
		$	
		$	
		$	
		$	

Name of organization
THE HERBERT & DOROTHY ZULLIG
FOUNDATION

Employer identification number
83-0282365

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 83-0282365
Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	7,241 SHARES AT & T INC	$ 204,631	2011-09-14
1	5,000 SHARES DUKE ENERGY CORP	$ 95,400	2011-09-14
1	6,600 SHARES MERCK & CO INC	$ 211,992	2011-09-14
1	2,167 262 SHARES WASHINGTON MUT	$ 57,758	2011-09-14
1	1 SHARE BERKSHIRE HATHAWAY INC A	$ 104,400	2011-09-14
1	5,500 SHARES FEDERAL SIGNAL CORP	$ 28,325	2011-09-14
1	2,500 SHARES SPECTRA ENERGY CORP	$ 63,800	2011-09-14
1	17,000 SHARES WISCONSIN ENERGY C	$ 530,060	2011-09-14
1	662 SHARES BERKSHIRE HATHAWAY B	$ 45,949	2011-09-14
1	10,855 SHARES GLAXOSMITHKLINE	$ 445,055	2011-09-14
1	2,239 547 SHARES TEMPLETON WORLD	$ 29,988	2011-09-14
1	20,500 SHARES ZWEIG FUND INC	$ 62,525	2011-09-14
1	800 SHARES CHEVRON CORP	$ 77,848	2011-09-14
1	3,200 SHARES ILI LILLY & CO	$ 118,944	2011-09-14
1	3,848 932 SHARES TEMPLETON GLOBA	$ 23,555	2011-09-14

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	4,500 SHARES CONAGRA FOODS INC	$ 105,525	2011-09-14
1	9,149 SHARES MEADWESTVACO CORP	$ 249,493	2011-09-14
1	2,365 SHARES TRI CONTINENTAL COR	$ 31,904	2011-09-14
1	2,011 SHARES CONOCOPHILLIPS	$ 132,666	2011-09-14
1	1,590 SHARES MEDCO HEALTH SOLUTI	$ 80,518	2011-09-14
1	1,000 SHARES VERIZON COMMUNICATI	$ 35,600	2011-09-14

Additional Data

Software ID:
Software Version:
EIN: 83-0282365
Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4500-CONAGRA FOODS INC	P		2011-09-20
1-BERKSHIRE HATHAWAY INC CL A	P		2011-09-20
300-BOEING CO	P	2010-09-28	2011-01-26
CALL KO MAY 11 @ 67 50	P	2011-03-10	2011-05-19
CALL DD DEC 11 @ 49 00	P	2011-10-25	2011-12-19
CALL HD JUL 11 @ 38 00	P	2011-05-24	2011-06-06
CALL INTC DEC 11 @ 26 00	P	2011-11-07	2011-12-19
CALL KFT OCT 11 @ 35 00	P	2011-08-23	2011-10-21
CALL MRK JAN 11 @ 37 00	P	2010-11-23	2011-01-24
CALL PFE AUG 11 @ 21 00	P	2011-06-22	2011-07-27
CALL MMM AUG 11 @ 97 50	P	2011-07-15	2011-07-27
2011-CONOCOPHILLIPS	P		2011-09-20
662-BERKSHIRE HATHAWAY INC CL B	P		2011-09-20
CALL BA JAN 11 @ 75 00	P	2010-10-13	2011-01-24
CALL KO JUN 11 @ 70 00	P	2011-05-19	2011-06-01
CALL GE MAR 11 @ 21 00	P	2011-02-07	2011-03-21
CALL HD SEP 11 @ 34 00	P	2011-08-08	2011-09-16
CALL JNJ JAN 11 @ 65 00	P	2010-11-23	2011-01-24
CALL KFT OCT 11 @ 36 00	P	2011-09-20	2011-10-24
CALL MRK MAR 11 @ 35 00	P	2011-01-26	2011-02-23
CALL PFE SEP 11 @ 20 00	P	2011-07-28	2011-08-26
CALL MMM SEP 11 @ 90 00	P	2011-07-28	2011-09-06
5000-DUKE ENERGY CORP	P		2011-09-20
300-INTEL CORP	P	2010-09-28	2011-11-02
200-CATERPILLAR INC	P	2010-09-28	2011-01-14
CALL KO AUG 11 @ 70 00	P	2011-06-01	2011-08-22
CALL GE MAY 11 @ 21 00	P	2011-03-23	2011-05-13
CALL HD SEP 11 @ 37 00	P	2011-07-19	2011-08-08
CALL JNJ MAR 11 @ 62 50	P	2011-01-26	2011-03-21
CALL KFT DEC 11 @ 37 00	P	2011-10-25	2011-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CALL MRK MAY 11 @ 34 00	P	2011-03-23	2011-05-09
CALL PFE OCT 11 @ 19 00	P	2011-08-26	2011-10-21
CALL MMM OCT 11 @ 85 00	P	2011-09-20	2011-10-24
5500-FEDERAL SIGNAL CORP	P		2011-09-20
9149-MEADWESTVACO CORP	P		2011-09-20
200-CHEVRON CORP	P	2010-09-28	2011-02-11
CALL KO OCT @ 72 50	P	2011-08-23	2011-10-24
CALL GE JUN 11 @ 21 00	P	2011-05-13	2011-06-01
CALL HD OCT 11 @ 36 00	P	2011-09-20	2011-10-21
CALL JNJ MAY 11 @ 60 00	P	2011-03-23	2011-05-02
200-MCDONALDS CORP	P	2010-09-28	2011-08-29
CALL MRK JUL 11 @ 37 00	P	2011-06-14	2011-07-18
CALL PFE OCT 11 @ 19 00	P	2011-09-20	2011-10-21
CALL MMM OCT 11 @ 82 50	P	2011-09-07	2011-10-24
10855-GLAXOSMITHKLINE PLC SP ADR	P		2011-09-20
4000-MERCK & CO INC NEW	P		2011-09-20
CALL CVX MAR 11 @ 100 00	P	2011-02-16	2011-03-17
CALL KO OCT @ 72 50	P	2011-09-20	2011-10-24
CALL GE AUG 11 @ 21 00	P	2011-06-01	2011-07-20
CALL HD OCT 11 @ 37 00	P	2011-09-16	2011-10-24
CALL JNJ JUL 11 @ 65 00	P	2011-05-02	2011-07-13
CALL MCD JAN 11 @ 85 00	P	2010-11-23	2011-01-24
CALL MRK SEP 11 @ 36 00	P	2011-07-19	2011-08-18
300-PROCTER & GAMBLE CO	P	2010-09-28	2011-01-18
CALL MMM DEC 11 @ 82 50	P	2011-10-25	2011-12-19
3200-ELI LILLY & CO	P		2011-09-20
CALL T JAN 11 @ 30 00	P	2010-11-23	2011-01-24
CALL CVX APR 11 @ 105 00	P	2011-03-17	2011-04-15
CALL KO DEC 11 @ 72 50	P	2011-10-25	2011-12-19
CALL GE SEP 11 @ 18 00	P	2011-08-04	2011-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL HD DEC 11 @ 40 00	P	2011-10-25	2011-12-16
CALL JNJ AUG 11 @ 67 50	P	2011-07-13	2011-07-27
CALL MCD MAR 11 @ 80 00	P	2011-01-26	2011-03-21
CALL MRK OCT 11 @ 34 00	P	2011-08-23	2011-10-24
CALL PG MAR 11 @ 65 00	P	2011-02-07	2011-03-21
CALL VZ JAN 11 @ 34 00	P	2010-11-23	2011-01-03
1590-MEDCO HEALTH SOLUTIONS INC	P		2011-09-20
CALL T MAR 11 @ 29 00	P	2011-01-26	2011-03-21
CALL CVX MAY 11 @ 110 00	P	2011-04-15	2011-05-23
300-E I DU PONT DE NEMOURS & CO	P	2010-09-28	2011-02-10
CALL GE SEP 11 @ 20 00	P	2011-07-25	2011-08-04
100-INTEL CORP	P	2011-03-23	2011-11-02
CALL JNJ SEP 11 @ 67 50	P	2011-07-28	2011-09-19
CALL MCD MAY 11 @ 75 00	P	2011-03-23	2011-05-09
CALL MRK OCT 11 @ 34 00	P	2011-09-20	2011-10-24
CALL PG MAY 11 @ 62 50	P	2011-03-23	2011-04-26
CALL VZ MAR 11 @ 35 00	P	2011-01-03	2011-03-18
2500-SPECTRA ENERGY CORP	P		2011-09-20
CALL T MAY 11 @ 29 00	P	2011-03-23	2011-04-04
CALL CVX JUL 11 @ 105 00	P	2011-05-24	2011-07-15
CALL DD JAN 11 @ 49 00	P	2010-11-23	2011-01-24
CALL GE OCT 11 @ 17 00	P	2011-08-26	2011-10-24
CALL INTC FEB 11 @ 21 00	P	2010-12-15	2011-02-02
CALL JNJ OCT 11 @ 67 50	P	2011-09-20	2011-10-24
CALL MCD JUN 11 @ 77 50	P	2011-05-09	2011-05-25
CALL MRK DEC 11 @ 36 00	P	2011-10-25	2011-12-16
CALL PG JUN 11 @ 65 00	P	2011-04-26	2011-06-20
CALL VZ APR 11 @ 36 00	P	2011-03-18	2011-04-04
2239 547-TEMPLETON WORLD FUND CLASS	P		2011-09-20
CALL T MAY 11 @ 30 00	P	2011-04-04	2011-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CALL CVX AUG 11 @ 110 00	P	2011-07-15	2011-08-22
CALL DD MAR 11 @ 55 00	P	2011-02-14	2011-03-21
CALL GE OCT 11 @ 17 00	P	2011-09-20	2011-10-24
CALL INTC MAR 11 @ 22 00	P	2011-02-02	2011-03-21
CALL JNJ DEC 11 @ 67 50	P	2011-10-25	2011-12-19
CALL MCD JUL 11 @ 82 50	P	2011-05-25	2011-07-12
300-PFIZER INC	P	2010-09-28	2011-02-01
CALL PG AUG 11 @ 67 50	P	2011-06-22	2011-07-25
CALL VZ MAY 11 @ 38 00	P	2011-03-23	2011-05-23
3848 932-TEMPLETON GLOBAL SMALLER CO	P		2011-09-20
CALL T JUN 11 @ 31 00	P	2011-05-18	2011-06-20
CALL CVX OCT 11 @ 100 00	P	2011-08-23	2011-10-20
CALL DD MAY 11 @ 55 00	P	2011-03-23	2011-05-23
CALL GE DEC 11 @ 18 00	P	2011-10-25	2011-12-19
CALL INTC MAY 11 @ 21 00	P	2011-03-23	2011-04-25
CALL KFT JAN 11 @ 32 00	P	2010-11-23	2011-01-24
CALL MCD OCT 11 @ 87 50	P	2011-09-01	2011-10-20
300-PFIZER INC	P	2011-02-03	2011-12-16
CALL PG OCT 11 @ 67 50	P	2011-07-25	2011-10-24
CALL VZ MAY 11 @ 38 00	P	2011-04-04	2011-05-23
2365-TRI CONTINENTAL CORP	P		2011-09-20
CALL T AUG 11 @ 32 00	P	2011-06-22	2011-07-25
CALL CVX OCT 11 @ 105 00	P	2011-09-20	2011-10-21
CALL DD JUL 11 @ 52 50	P	2011-05-24	2011-07-13
300-HOME DEPOT INC	P	2010-09-28	2011-02-08
CALL INTC JUN 11 @ 22 00	P	2011-04-25	2011-06-20
CALL KFT MAR 11 @ 32 00	P	2011-01-26	2011-03-21
CALL MCD OCT 11 @ 92 50	P	2011-09-20	2011-10-24
1300-PFIZER INC	P	2011-09-20	2011-12-16
CALL PG DEC 11 @ 70 00	P	2011-10-25	2011-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CALL VZ JUL 11 @ 38 00	P	2011-05-24	2011-06-23
2167 262-WASHINGTON MUTUAL INVESTORS	P		2011-09-20
CALL T SEP 11 @ 31 00	P	2011-07-25	2011-09-06
CALL CVX DEC 11 @ 110 00	P	2011-10-20	2011-12-19
CALL DD AUG 11 @ 52 50	P	2011-07-13	2011-08-22
CALL HD JAN 11 @ 33 00	P	2010-11-23	2011-01-12
CALL INTC AUG 11 @ 22 00	P	2011-06-22	2011-08-01
CALL KFT MAY 11 @ 32 00	P	2011-03-23	2011-05-10
CALL MCD DEC 11 @ 92 50	P	2011-10-20	2011-12-12
CALL PFE JAN 11 @ 17 50	P	2010-11-23	2011-01-12
CALL MMM MAR 11 @ 90 00	P	2011-02-08	2011-03-21
CALL VZ AUG 11 @ 37 00	P	2011-06-23	2011-08-22
17000-WISCONSIN ENERGY CORP HLDG CO	P		2011-09-20
CALL T OCT 11 @ 29 00	P	2011-09-07	2011-10-21
CALL CVX DEC 11 @ 110 00	P	2011-10-25	2011-12-19
CALL DD OCT 11 @ 50 00	P	2011-09-20	2011-09-23
CALL HD MAR 11 @ 39 00	P	2011-02-14	2011-03-21
CALL INTC SEP 11 @ 23 00	P	2011-08-01	2011-08-18
CALL KFT JUN 11 @ 33 00	P	2011-05-10	2011-06-15
CALL MCD DEC 11 @ 97 50	P	2011-10-25	2011-12-15
CALL PFE MAR 11 @ 20 00	P	2011-02-03	2011-03-18
CALL MMM MAY 11 @ 95 00	P	2011-03-23	2011-05-16
CALL VZ OCT 11 @ 37 00	P	2011-08-23	2011-10-21
20500-ZWEIG FUND INC	P		2011-09-20
CALL T OCT 11 @ 30 00	P	2011-09-20	2011-10-24
CALL KO JAN 11 @ 65 00	P	2010-11-18	2011-01-24
CALL DD OCT 11 @ 45 00	P	2011-09-28	2011-10-21
CALL HD MAY 11 @ 38 00	P	2011-03-23	2011-05-23
CALL INTC OCT 11 @ 21 00	P	2011-08-23	2011-10-17
CALL KFT JUL 11 @ 34 00	P	2011-06-15	2011-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
300-MERCK & CO INC NEW	P	2010-09-28	2011-06-10
CALL PFE APR 11 @ 21 00	P	2011-03-18	2011-04-18
CALL MMM JUL 11 @ 95 00	P	2011-06-06	2011-07-15
CALL VZ OCT 11 @ 38 00	P	2011-09-20	2011-10-24
4441-AT & T INC	P		2011-09-20
CALL T DEC 11 @ 31 00	P	2011-10-25	2011-12-19
CALL KO MAR 11 @ 65 00	P	2011-01-26	2011-03-10
CALL DD OCT 11 @ 47 00	P	2011-08-23	2011-10-24
CALL HD JUL 11 @ 36 00	P	2011-06-06	2011-07-18
CALL INTC OCT 11 @ 23 00	P	2011-09-20	2011-10-20
CALL KFT AUG 11 @ 35 00	P	2011-07-12	2011-08-22
100-MERCK & CO INC NEW	P	2011-03-23	2011-06-10
CALL PFE JUN 11 @ 21 00	P	2011-04-19	2011-06-20
CALL MMM JUL 11 @ 100 00	P	2011-05-16	2011-06-06
CALL VZ DEC 11 @ 39 00	P	2011-10-25	2011-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
104,411		98,753	5,658
105,188		124,320	-19,132
21,084		19,131	1,953
228		360	-132
1,088			1,088
111		15	96
90			90
201		31	170
117			117
105		15	90
270		14	256
136,869		120,167	16,702
46,420		54,906	-8,486
746			746
111		22	89
88			88
66		279	-213
123			123
216			216
78		9	69
105		15	90
333		6	327
99,413		88,200	11,213
7,086		5,824	1,262
18,176		15,909	2,267
129			129
92		8	84
227		18	209
96			96
352			352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
176		1,016	-840
126		15	111
792			792
27,897		29,975	-2,078
250,069		226,072	23,997
18,553		16,074	2,479
174			174
60		8	52
832		718	114
210		1,860	-1,650
17,483		14,928	2,555
68			68
273		65	208
379			379
455,957		451,025	4,932
129,038		147,340	-18,302
144		440	-296
1,339			1,339
68		16	52
123			123
560		833	-273
44			44
213		12	201
19,653		18,239	1,414
1,792			1,792
121,735		119,072	2,663
18			18
290		236	54
256			256
96		10	86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
384		624	-240
414		57	357
44			44
134			134
182			182
63		726	-663
80,851		59,164	21,687
153			153
202			202
15,408		13,662	1,746
108		23	85
2,362		2,017	345
121			121
312		970	-658
676			676
174		474	-300
513		156	357
65,624		58,725	6,899
80		708	-628
442		197	245
180			180
116			116
300		189	111
458			458
530		1,090	-560
319		1,305	-986
183			183
135		780	-645
30,435		32,070	-1,635
389		456	-67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
200			200
205			205
372			372
102			102
512			512
320		650	-330
5,583		5,183	400
69		21	48
48			48
23,594		26,789	-3,195
256			256
650		579	71
336			336
176			176
144		416	-272
48			48
957		353	604
6,078		5,716	362
108			108
333			333
32,755		29,846	2,909
120		16	104
656		208	448
383		687	-304
10,656		9,524	1,132
220			220
78			78
980			980
26,337		23,411	2,926
45			45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
132		14	118
58,538		55,807	2,731
106		8	98
304			304
902			902
94		609	-515
220		274	-54
92		912	-820
240		1,070	-830
51		270	-219
272			272
128			128
549,178		494,785	54,393
168		28	140
1,688			1,688
507		104	403
76			76
188		20	168
573		464	109
570		700	-130
57		60	-3
320		220	100
264		118	146
63,213		65,293	-2,080
448			448
255			255
615		187	428
186			186
172		924	-752
197		640	-443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
11,034		11,171	-137
54			54
110		99	11
180			180
127,506		125,769	1,737
96			96
141		186	-45
531			531
78			78
552		780	-228
401			401
3,678		3,258	420
84			84
179		18	161
229			229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			5,658
			-19,132
			1,953
			-132
			1,088
			96
			90
			170
			117
			90
			256
			16,702
			-8,486
			746
			89
			88
			-213
			123
			216
			69
			90
			327
			11,213
			1,262
			2,267
			129
			84
			209
			96
			352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-840
			111
			792
			-2,078
			23,997
			2,479
			174
			52
			114
			-1,650
			2,555
			68
			208
			379
			4,932
			-18,302
			-296
			1,339
			52
			123
			-273
			44
			201
			1,414
			1,792
			2,663
			18
			54
			256
			86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-240
			357
			44
			134
			182
			-663
			21,687
			153
			202
			1,746
			85
			345
			121
			-658
			676
			-300
			357
			6,899
			-628
			245
			180
			116
			111
			458
			-560
			-986
			183
			-645
			-1,635
			-67

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			200
			205
			372
			102
			512
			-330
			400
			48
			48
			-3,195
			256
			71
			336
			176
			-272
			48
			604
			362
			108
			333
			2,909
			104
			448
			-304
			1,132
			220
			78
			980
			2,926
			45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			118
			2,731
			98
			304
			902
			-515
			-54
			-820
			-830
			-219
			272
			128
			54,393
			140
			1,688
			403
			76
			168
			109
			-130
			-3
			100
			146
			-2,080
			448
			255
			428
			186
			-752
			-443

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-137
			54
			11
			180
			1,737
			96
			-45
			531
			78
			-228
			401
			420
			84
			161
			229

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GENESIS FOUNDATION INC445 WEST LOUCKS SHERIDAN, WY 82801	NONE	PUBLIC	SALVATION ARMY AND NEEDY	3,000
SHERIDAN SENIOR CITIZENS211 SMITH STREET SHERIDAN, WY 82801	NONE	PUBLIC	PROVIDE NEEDED SERVICES FOR ELDERLY	10,000
THE FREE CLINIC1428 W 5TH STREET SHERIDAN, WY 82801	NONE	PUBLIC	HEALTH CARE FOR NEEDY INDIVIDUALS	12,000
LUNCH TOGETHERSOUP KITCH102 SOUTH CONNOR SHERIDAN, WY 82801	NONE	PUBLIC	FEED NEEDY INDIVIDUALS	7,500
SHERIDAN HOSPITAL FOUNDATPO BOX 391 SHERIDAN, WY 82801	NONE	PUBLIC	NEW WELCH CANCER CENTER	5,000
LIFE LINK OF SHERIDAN CTYPO BOX 2095 SHERIDAN, WY 82801	NONE	PUBLIC	PROVIDE ASSISTANCE TO THE ELDERY	1,000
ADVOCACY RESOURCE CENTER136 COFFEEN AVENUE SHERIDAN, WY 82801	NONE	PUBLIC	SUPPORT OPERATIONS	1,000
PEOPLE ASSISTANCE FOOD BANK 2560 NORTH MAIN STREET SHERIDAN, WY 82801	NONE	PUBLIC	FEED NEEDY INDIVIDUALS	3,000
RAISING READERS IN WYOMING6 MAXINE PLACE SHERIDAN, WY 82801	NONE	PUBLIC	SUPPORT OPERATIONS	2,000
SHERIDAN COLLEGE FOUNDATION PO BOX 6328 SHERIDAN, WY 82801	NONE	PUBLIC	EQUIPMENT FOR NURSING SIMULATION CEN	5,000
Total . . . . ▶ **3a**				49,500

TY 2011 Accounting Fees Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,400	1,050		350

TY 2011 Compensation Explanation

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Person Name	Explanation
EVERETT J MOHATT	
ROBERT BERGER	
CAROL ZUERCHER	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135023722

TY 2011 Investments Corporate Stock Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS & OPTIONS		
AT&T INC	90,604	95,520
BOEING CO		
CATERPILLAR INC		
CHEVRON CORP	84,190	103,100
COCA-COLA CO	108,748	110,440
E I DU PONT DE NEMOURS & CO	75,623	72,392
GENERAL ELECTRIC CO	26,922	27,568
HOME DEPOT INC	54,466	64,912
INTEL CORP	37,892	40,928
JPMORGAN CHASE & CO	72,611	72,677
JOHNSON & JOHNSON	101,875	104,608
KRAFT FOODS INC CLASS A	54,012	59,408
MCDONALDS CORP	105,650	117,631
MERCK & CO INC NEW	105,852	107,851
PFIZER INC	40,177	40,926
PROCTER & GAMBLE CO	18,887	19,899
3M COMPANY	111,905	113,736
VERIZON COMMUNICATIONS	53,560	63,536

TY 2011 Investments - Other Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS:			
BARON GROWTH FUND	AT COST	104,850	114,665
GOLDMAN SACHS GROWTH OPP	AT COST	135,665	139,103
JANUS MID CAP VALUE FUND	AT COST	138,100	137,397
LAZARD EMERGING MKTS EQUITY	AT COST	327,799	308,442
PIMCO TOTAL RETURN FUND	AT COST	511,628	508,338
PIMCO REAL RETURN FUND CL D	AT COST	257,873	255,268
PIMCO LOW DURATION FUND CL D	AT COST	302,259	302,334
ROYCE PREMIER FUND INV CLASS	AT COST	108,578	109,380
EMPLETON FOREIGN FUND CLASS A	AT COST	128,570	129,086
THORNBURG INTERNATIONAL VALUE	AT COST	180,730	184,444

TY 2011 Other Assets Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE		2,093	2,093

TY 2011 Other Expenses Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SECRETARY OF STATE	25	13		12
OFFICE SUPPLIES	80	40		40

TY 2011 Other Professional Fees Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	17,271	17,271		

TY 2011 Taxes Schedule

Name: THE HERBERT & DOROTHY ZULLIG FOUNDATION

EIN: 83-0282365

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,770	1,770		
EXCISE TAXES	5,678			