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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2011

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

J.A. & KATHRYN ALBERTSON FOUNDATION, INC  
501 BAYBROOK COURT  
BOISE, ID 83706A Employer identification number  
82-6012000B Telephone number (see the instructions)  
(208) 424-2600C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3)-exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 559,296,437.J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

|                                                                             | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|-----------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>REVENUE</b>                                                              |                                    |                           |                         |                                                             |
| 1 Contributions, gifts, grants, etc., received (att sch)                    |                                    |                           |                         |                                                             |
| 2 <input checked="" type="checkbox"/> If the foundn is not req to att Sch B |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                        | 1,265.                             | 1,265.                    | N/A                     |                                                             |
| 4 Dividends and interest from securities                                    | 15,862,827.                        | 15,862,827.               |                         |                                                             |
| 5a Gross rents                                                              |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                               |                                    |                           |                         |                                                             |
| 6a Net gain/(loss) from sale of assets not on line 10                       | 15,485,411.                        |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a                               | 231101224.                         |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                            |                                    | 15,485,411.               |                         |                                                             |
| 8 Net short-term capital gain                                               |                                    |                           |                         |                                                             |
| 9 Income modifications                                                      |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                 |                                    |                           |                         |                                                             |
| b Less: Cost of goods sold                                                  |                                    |                           |                         |                                                             |
| c Gross profit/(loss) (att sch)                                             |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule)                                           |                                    |                           |                         |                                                             |
| 12 Total. Add lines 1 through 11                                            | 31,349,503.                        | 31,349,503.               |                         |                                                             |
| <b>ADMINISTRATIVE AND EXPENSES</b>                                          |                                    |                           |                         |                                                             |
| 13 Compensation of officers, directors, trustees, etc.                      | 394,820.                           | 8,375.                    |                         | 318,240.                                                    |
| 14 Other employee salaries and wages                                        | 390,937.                           | 153,922.                  |                         | 305,220.                                                    |
| 15 Pension plans, employee benefits                                         | 6,589.                             | 1,445.                    |                         | 5,144.                                                      |
| 16a Legal fees (attach schedule) See St. 1                                  | 3,763.                             |                           |                         | 3,763.                                                      |
| b Accounting fees (attach sch) See St. 2                                    | 6,325.                             |                           |                         | 6,325.                                                      |
| c Other professional fees (attach sch)                                      |                                    |                           |                         |                                                             |
| 17 Interest                                                                 |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see instrs) See Stm. 3                          | 372,683.                           | 8,613.                    |                         | 30,668.                                                     |
| 19 Depreciation (attach sch) and depletion                                  | 162,259.                           |                           |                         |                                                             |
| 20 Occupancy                                                                | 136,159.                           | 29,854.                   |                         | 106,305.                                                    |
| 21 Travel, conferences, and meetings                                        | 4,977.                             |                           |                         | 4,977.                                                      |
| 22 Printing and publications                                                | 467.                               |                           |                         | 467.                                                        |
| 23 Other expenses (attach schedule) See Statement 4                         | 4,883,529.                         | 4,793,545.                |                         | 89,984.                                                     |
| 24 Total operating and administrative expenses. Add lines 13 through 23     | 6,362,508.                         | 4,995,754.                |                         | 871,093.                                                    |
| 25 Contributions, gifts, grants paid Part XV                                | 24,180,545.                        |                           |                         | 24,180,545.                                                 |
| 26 Total expenses and disbursements. Add lines 24 and 25                    | 30,543,053.                        | 4,995,754.                |                         | 25,051,638.                                                 |
| 27 Subtract line 26 from line 12:                                           |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                         | 806,450.                           |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-)                            |                                    | 26,353,749.               |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                              |                                    |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                                                                | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)             | Beginning of year | End of year    |                       |
|-----------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                                                                                                |                                                                                                                                  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| ASSETS                      | 1                                                                                                              | Cash — non-interest-bearing. . . . .                                                                                             |                   |                |                       |
|                             | 2                                                                                                              | Savings and temporary cash investments. . . . .                                                                                  | 1,333,649.        | 963,210.       | 963,210.              |
|                             | 3                                                                                                              | Accounts receivable . . . . .                                                                                                    |                   |                |                       |
|                             |                                                                                                                | Less: allowance for doubtful accounts ▶ . . . . .                                                                                |                   |                |                       |
|                             | 4                                                                                                              | Pledges receivable . . . . .                                                                                                     |                   |                |                       |
|                             |                                                                                                                | Less: allowance for doubtful accounts ▶ . . . . .                                                                                |                   |                |                       |
|                             | 5                                                                                                              | Grants receivable . . . . .                                                                                                      |                   |                |                       |
|                             | 6                                                                                                              | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . . |                   |                |                       |
|                             | 7                                                                                                              | Other notes and loans receivable (attach sch). ▶ . . . . .                                                                       |                   |                |                       |
|                             |                                                                                                                | Less: allowance for doubtful accounts ▶ . . . . .                                                                                |                   |                |                       |
|                             | 8                                                                                                              | Inventories for sale or use. . . . .                                                                                             |                   |                |                       |
|                             | 9                                                                                                              | Prepaid expenses and deferred charges. . . . .                                                                                   | 235,090.          | 128,691.       | 128,691.              |
|                             | 10a                                                                                                            | Investments — U.S. and state government obligations (attach schedule) . . . . .                                                  |                   |                |                       |
|                             | b                                                                                                              | Investments — corporate stock (attach schedule) Statement 5 . . . . .                                                            | 528,706,088.      | 528,176,152.   | 555,804,677.          |
|                             | c                                                                                                              | Investments — corporate bonds (attach schedule) . . . . .                                                                        |                   |                |                       |
|                             | 11                                                                                                             | Investments — land, buildings, and equipment: basis. . . . .                                                                     |                   |                |                       |
|                             | Less: accumulated depreciation (attach schedule). . . . .                                                      |                                                                                                                                  |                   |                |                       |
| 12                          | Investments — mortgage loans. . . . .                                                                          |                                                                                                                                  |                   |                |                       |
| 13                          | Investments — other (attach schedule). . . . .                                                                 |                                                                                                                                  |                   |                |                       |
| 14                          | Land, buildings, and equipment: basis ▶ 5,860,998.                                                             |                                                                                                                                  |                   |                |                       |
|                             | Less: accumulated depreciation (attach schedule) See Stmt 6 ▶ 2,986,784.                                       | 2,983,154.                                                                                                                       | 2,874,214.        | 2,874,214.     |                       |
| 15                          | Other assets (describe ▶ See Statement 7 . . . . .)                                                            | -579,967.                                                                                                                        | -474,354.         | -474,355.      |                       |
| 16                          | <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I) . . . . . | 532,678,014.                                                                                                                     | 531,667,913.      | 559,296,437.   |                       |
| LIABILITIES                 | 17                                                                                                             | Accounts payable and accrued expenses. . . . .                                                                                   |                   |                |                       |
|                             | 18                                                                                                             | Grants payable . . . . .                                                                                                         |                   |                |                       |
|                             | 19                                                                                                             | Deferred revenue . . . . .                                                                                                       |                   |                |                       |
|                             | 20                                                                                                             | Loans from officers, directors, trustees, & other disqualified persons . . . . .                                                 |                   |                |                       |
|                             | 21                                                                                                             | Mortgages and other notes payable (attach schedule) . . . . .                                                                    |                   |                |                       |
|                             | 22                                                                                                             | Other liabilities (describe ▶ See Statement 8 . . . . .)                                                                         | 1,789,572.        | 1,461,926.     |                       |
| 23                          | <b>Total liabilities</b> (add lines 17 through 22). . . . .                                                    | 1,789,572.                                                                                                                       | 1,461,926.        |                |                       |
| NET ASSETS OR FUND BALANCES | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. . . . .     |                                                                                                                                  |                   |                |                       |
|                             | 24                                                                                                             | Unrestricted . . . . .                                                                                                           |                   |                |                       |
|                             | 25                                                                                                             | Temporarily restricted. . . . .                                                                                                  |                   |                |                       |
|                             | 26                                                                                                             | Permanently restricted. . . . .                                                                                                  |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. . . . .                  |                                                                                                                                  |                   |                |                       |
|                             | 27                                                                                                             | Capital stock, trust principal, or current funds . . . . .                                                                       | 6.                | 6.             |                       |
|                             | 28                                                                                                             | Paid-in or capital surplus, or land, building, and equipment fund. . . . .                                                       | 3,041,961.        | 3,041,961.     |                       |
|                             | 29                                                                                                             | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                       | 527,846,475.      | 527,164,020.   |                       |
|                             | 30                                                                                                             | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                            | 530,888,442.      | 530,205,987.   |                       |
|                             | 31                                                                                                             | <b>Total liabilities and net assets/fund balances</b> (see instructions). . . . .                                                | 532,678,014.      | 531,667,913.   |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                      |   |              |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 530,888,442. |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | 806,450.     |
| 3 | Other increases not included in line 2 (itemize) . . . . .                                                                                                           | 3 |              |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 531,694,892. |
| 5 | Decreases not included in line 2 (itemize) . . . . .                                                                                                                 | 5 | 1,488,905.   |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) — Part II, column (b), line 30. . . . .                                                | 6 | 530,205,987. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company) |  | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(month, day, year) | (d) Date sold<br>(month, day, year) |
|------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|-----------------------------------------|-------------------------------------|
| 1a See Statement 10                                                                                                                      |  |                                                  |                                         |                                     |
| b                                                                                                                                        |  |                                                  |                                         |                                     |
| c                                                                                                                                        |  |                                                  |                                         |                                     |
| d                                                                                                                                        |  |                                                  |                                         |                                     |
| e                                                                                                                                        |  |                                                  |                                         |                                     |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     |                                            |                                                 |                                              |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                     | (l) Gains (Column (h)<br>gain minus column (k), but not less<br>than -0-) or Losses (from column (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| (i) Fair Market Value<br>as of 12/31/69                                                     | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of column (i)<br>over column (j), if any |                                                                                                       |
| a                                                                                           |                                      |                                                     |                                                                                                       |
| b                                                                                           |                                      |                                                     |                                                                                                       |
| c                                                                                           |                                      |                                                     |                                                                                                       |
| d                                                                                           |                                      |                                                     |                                                                                                       |
| e                                                                                           |                                      |                                                     |                                                                                                       |

|                                                                                                                                                                                                                                                                  |   |              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7<br/>If (loss), enter -0- in Part I, line 7</span>                                                                    | 2 | 15,485,411.  |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):<br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-<br>in Part I, line 8 <span style="border: 1px solid black; padding: 2px;"> </span> | 3 | -1,534,543.. |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

| (a) Base period years<br>Calendar year (or tax year<br>beginning in) | (b) Adjusted qualifying distributions | (c) Net value of<br>noncharitable-use assets | (d) Distribution ratio<br>(column (b) divided by column (c)) |
|----------------------------------------------------------------------|---------------------------------------|----------------------------------------------|--------------------------------------------------------------|
| 2010                                                                 | 29,280,062.                           | 540,851,216.                                 | 0.054137                                                     |
| 2009                                                                 | 19,271,323.                           | 484,731,477.                                 | 0.039757                                                     |
| 2008                                                                 | 21,309,680.                           | 496,067,235.                                 | 0.042957                                                     |
| 2007                                                                 | 39,968,582.                           | 590,933,229.                                 | 0.067636                                                     |
| 2006                                                                 | 17,610,491.                           | 540,152,580.                                 | 0.032603                                                     |

|                                                                                                                                                                                |   |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 | 0.237090     |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.047418     |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5                                                                                                 | 4 | 573,631,045. |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 | 27,200,437.  |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 | 263,537.     |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 | 27,463,974.  |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 | 25,051,638.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

|                                                                                                                                                                                                                                     |             |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs) |             |            |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                   |             | 1 527,075. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)                                                                                                         |             |            |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         |             | 2 0.       |
| 3 Add lines 1 and 2                                                                                                                                                                                                                 |             | 3 527,075. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       |             | 4 0.       |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                           |             | 5 527,075. |
| 6 Credits/Payments:                                                                                                                                                                                                                 |             |            |
| a 2011 estimated tax pmts and 2010 overpayment credited to 2011                                                                                                                                                                     | 6a 455,474. |            |
| b Exempt foreign organizations – tax withheld at source                                                                                                                                                                             | 6b          |            |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                               | 6c 310,000. |            |
| d Backup withholding erroneously withheld                                                                                                                                                                                           | 6d          |            |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                               | 7 765,474.  |            |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.                                                                                                     | 8           |            |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.                                                                                                                                                    | 9 0.        |            |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                        | 10 238,399. |            |
| 11 Enter the amount of line 10 to be: Credited to 2012 estimated tax 238,399. Refunded                                                                                                                                              | 11 0.       |            |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                     | Yes | No  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                            | 1a  | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?                                                                                                                                                                                        | 1b  | X   |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.                                                                                                                                       |     |     |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                              | 1c  | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation \$ 0. (2) On foundation managers \$ 0.                                                                                                                                                                |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.                                                                                                                                                                                        |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If 'Yes,' attach a detailed description of the activities.                                                                                                                                                                     | 2   | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes                                                                                                        | 3   | X   |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                     | 4a  | X   |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                  | 4b  | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If 'Yes,' attach the statement required by General Instruction T.                                                                                                                                                               | 5   | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6   | X   |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV                                                                                                                                                                                               | 7   | X   |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)<br>ID                                                                                                                                                                                                                        |     |     |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation See Statement 11                                                                                                      | 8b  | X   |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV                                                                              | 9   | X   |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.                                                                                                                                                                                              | 10  | X   |

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**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                         |    |   |   |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).                                                                                                                                                | 11 |   | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions).                                                                                                                                               | 12 |   | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <u>jkaf.org</u>                                                                                                                                                                                  | 13 | X |   |
| 14 | The books are in care of <u>Rex Butler</u> Telephone no. <u>(208) 424-3875</u><br>Located at <u>PO Box 70002 Boise ID</u> ZIP + 4 <u>83707</u>                                                                                                                                                                                          |    |   |   |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u><br>and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>                                                                                                                  |    |   |   |
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u> | 16 |   | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes | No  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1 a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                           |     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                        |     |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                |     |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                    |     |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |     |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                 |     |     |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                               |     |     |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>                                                                                                                                                               | 1 b | X   |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                                                                         | 1 c | X   |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                  |     |     |
| a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>                                                                                                                                                                                         |     |     |
| b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)                                                                                                                                                                                | 2 b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.<br><u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>                                                                                                                                                                                                                                                                                                                       |     |     |
| 3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                |     |     |
| b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) | 3 b | N/A |
| 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               | 4 a | X   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?                                                                                                                                                                                                                                                               | 4 b | X   |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☐ No

7b N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| See Statement 12     |                                                           | 394,820.                                  | 2,410.                                                                | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| Brian Naeve<br>501 Baybrook court<br>Boise, ID 83706          | Investmt Mgr<br>40                                        | 92,400.          | 1,080.                                                                | 0.                                    |
| Rex Butler<br>501 Baybrook Court<br>Boise, ID 83706           | Controller<br>40                                          | 49,920.          | 840.                                                                  | 0.                                    |
| Chris Latter<br>501 Baybrook Court<br>Boise, ID 83706         | Communication<br>40                                       | 52,650.          | 640.                                                                  | 0.                                    |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| Alexis Davis<br>1019 N 10th Street<br>Boise, ID 83702                    | Media Consulting    | 570,593.         |
| Communications Et Al<br>P.O. Box 1372<br>Boise, ID 83701                 | Media Consulting    | 451,686.         |
| Strategic Intelligence<br>3956 E Aspen Hill Ct.<br>Boise, ID 83706       | Public Relations    | 86,373.          |
| Meeting Systems, Inc<br>600 N Curtis Rd. Ste 170<br>Boise, ID 83706      | Learning Forums     | 293,501.         |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0                |

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|                               | Expenses |
|-------------------------------|----------|
| 1 See Supplemental Statements |          |
| 2                             |          |
| 3                             |          |
| 4                             |          |

**Part IX-B** Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1 N/A                                                                                                             |        |
| 2                                                                                                                 |        |
| All other program-related investments. See instructions.                                                          |        |
| 3                                                                                                                 |        |
| Total. Add lines 1 through 3                                                                                      | 0.     |

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                             |    |              |
|---|-------------------------------------------------------------------------------------------------------------|----|--------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |    |              |
| a | Average monthly fair market value of securities                                                             | 1a | 581,152,932. |
| b | Average of monthly cash balances                                                                            | 1b | 1,213,611.   |
| c | Fair market value of all other assets (see instructions)                                                    | 1c |              |
| d | Total (add lines 1a, b, and c)                                                                              | 1d | 582,366,543. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | 1e | 0.           |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                        | 2  | 0.           |
| 3 | Subtract line 2 from line 1d                                                                                | 3  | 582,366,543. |
| 4 | Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)   | 4  | 8,735,498.   |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4        | 5  | 573,631,045. |
| 6 | Minimum investment return. Enter 5% of line 5                                                               | 6  | 28,681,552.  |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                    |    |             |
|----|----------------------------------------------------------------------------------------------------|----|-------------|
| 1  | Minimum investment return from Part X, line 6                                                      | 1  | 28,681,552. |
| 2a | Tax on investment income for 2011 from Part VI, line 5                                             | 2a | 527,075.    |
| b  | Income tax for 2011. (This does not include the tax from Part VI.)                                 | 2b |             |
| c  | Add lines 2a and 2b                                                                                | 2c | 527,075.    |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  | 28,154,477. |
| 4  | Recoveries of amounts treated as qualifying distributions                                          | 4  |             |
| 5  | Add lines 3 and 4                                                                                  | 5  | 28,154,477. |
| 6  | Deduction from distributable amount (see instructions)                                             | 6  |             |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 28,154,477. |

**Part XII** Qualifying Distributions (see instructions)

|   |                                                                                                                                                      |    |             |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                           |    |             |
| a | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26                                                                        | 1a | 25,051,638. |
| b | Program-related investments — total from Part IX-B                                                                                                   | 1b |             |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | 2  |             |
| 3 | Amounts set aside for specific charitable projects that satisfy the:                                                                                 |    |             |
| a | Suitability test (prior IRS approval required)                                                                                                       | 3a |             |
| b | Cash distribution test (attach the required schedule)                                                                                                | 3b |             |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                           | 4  | 25,051,638. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5  |             |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                                       | 6  | 25,051,638. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7                                                                                                                       |               |                            |             | 28,154,477. |
| 2 Undistributed income, if any, as of the end of 2011:                                                                                                                     |               |                            |             |             |
| a Enter amount for 2010 only                                                                                                                                               |               |                            | 20,328,527. |             |
| b Total for prior years: 20__, 20__, 20__                                                                                                                                  |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2011:                                                                                                                         |               |                            |             |             |
| a From 2006                                                                                                                                                                |               |                            |             |             |
| b From 2007                                                                                                                                                                |               |                            |             |             |
| c From 2008                                                                                                                                                                |               |                            |             |             |
| d From 2009                                                                                                                                                                |               |                            |             |             |
| e From 2010                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 25,051,638.                                                                                                |               |                            |             |             |
| a Applied to 2010, but not more than line 2a                                                                                                                               |               |                            | 20,328,527. |             |
| b Applied to undistributed income of prior years (Election required — see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required — see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2011 distributable amount                                                                                                                                     |               |                            |             | 4,723,111.  |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)                                        | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                        | 0.            |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b                                                                                                          |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount — see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions                                                                          |               |                            | 0.          |             |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012.                                                             |               |                            |             | 23,431,366. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)                                  | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)                                                                              | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.                                                                                             | 0.            |                            |             |             |
| 10 Analysis of line 9:                                                                                                                                                     |               |                            |             |             |
| a Excess from 2007                                                                                                                                                         |               |                            |             |             |
| b Excess from 2008                                                                                                                                                         |               |                            |             |             |
| c Excess from 2009                                                                                                                                                         |               |                            |             |             |
| d Excess from 2010                                                                                                                                                         |               |                            |             |             |
| e Excess from 2011                                                                                                                                                         |               |                            |             |             |

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| Tax year                                                                                                                                                 | Prior 3 years |          |          | (e) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|-----------|
| (a) 2011                                                                                                                                                 | (b) 2010      | (c) 2009 | (d) 2008 |           |
|                                                                                                                                                          |               |          |          |           |
| <b>b</b> 85% of line 2a                                                                                                                                  |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                             |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c                                   |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon:                                                                                      |               |          |          |           |
| <b>a</b> 'Assets' alternative test — enter:                                                                                                              |               |          |          |           |
| <b>(1)</b> Value of all assets                                                                                                                           |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |               |          |          |           |
| <b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |               |          |          |           |
| <b>c</b> 'Support' alternative test — enter:                                                                                                             |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                         |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                       |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 13

**b** The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

**c** Any submission deadlines:

See Statement for Line 2a

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                    | If recipient is an individual,<br>show any relationship to<br>any foundation manager or<br>substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount      |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-------------|
| <b>a Paid during the year</b><br>See Supplementary Statement<br>Grant Payments<br>, |                                                                                                                    |                                      | See Statement of<br>Grant Payments  | 24,180,545. |
| <b>Total</b>                                                                        |                                                                                                                    |                                      | ▶ <b>3a</b>                         | 24,180,545. |
| <b>b Approved for future payment</b>                                                |                                                                                                                    |                                      |                                     |             |
| <b>Total</b>                                                                        |                                                                                                                    |                                      | ▶ <b>3b</b>                         |             |





Client 60001

J.A. &amp; KATHRYN ALBERTSON FOUNDATION, INC

82-6012000

**Statement 1**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

|                  | (a)<br>Expenses<br>Per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Legal Fees ..... | \$ 3,763.                    |                                 |                               | \$ 3,763.                     |
| Total            | <u>\$ 3,763.</u>             | <u>\$ 0.</u>                    |                               | <u>\$ 3,763.</u>              |

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

|                              | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Tax Return Preparation . . . | \$ 6,325.                    |                                 |                               | \$ 6,325.                     |
| Total                        | <u>\$ 6,325.</u>             | <u>\$ 0.</u>                    |                               | <u>\$ 6,325.</u>              |

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

|                    | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|--------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Excise Taxes. .... | \$ 333,402.                  |                                 |                               |                               |
| Payroll Tax .....  | 39,281.                      | \$ 8,613.                       |                               | \$ 30,668.                    |
| Total              | <u>\$ 372,683.</u>           | <u>\$ 8,613.</u>                |                               | <u>\$ 30,668.</u>             |

**Statement 4**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

|                                   | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|-----------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Auto Expense. ....                | \$ 2,119.                    |                                 |                               | \$ 2,119.                     |
| Computer Expense. ....            | 29,803.                      | \$ 6,535.                       |                               | 23,268.                       |
| Contract Labor .....              | 12,030.                      |                                 |                               | 12,030.                       |
| Dues & Subscriptions ..           | 3,463.                       | 346.                            |                               | 3,117.                        |
| Employee Benefits .....           | 5,990.                       |                                 |                               | 5,990.                        |
| Equipment Rental .....            | 3,827.                       | 839.                            |                               | 2,988.                        |
| Insurance .....                   | 17,435.                      |                                 |                               | 17,435.                       |
| Investment Management Expenses .. | 4,781,101.                   | 4,781,101.                      |                               |                               |
| Kitchen Supplies .....            | 4,906.                       | 1,076.                          |                               | 3,830.                        |
| Maintenance & Repairs ..          | 891.                         | 195.                            |                               | 696.                          |
| Office & Other Supplies .....     | 8,673.                       | 1,902.                          |                               | 6,771.                        |
| Postage & Freight .....           | 4,605.                       |                                 |                               | 4,605.                        |
| Telephone Expense ...             | 7,586.                       | 1,551.                          |                               | 6,035.                        |

Client 60001

J.A. &amp; KATHRYN ALBERTSON FOUNDATION, INC

82-6012000

**Statement 4 (continued)**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

|                    | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|--------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Training . . . . . | \$ 1,100.                    |                                 |                               | \$ 1,100.                     |
| Total              | <u>\$ 4,883,529.</u>         | <u>\$ 4,793,545.</u>            |                               | <u>\$ 89,984.</u>             |

**Statement 5**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

| <u>Corporate Stocks</u>             | <u>Valuation<br/>Method</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|-------------------------------------|-----------------------------|-----------------------|------------------------------|
| Investment Portfolio-Northern Trust | Cost                        | \$ 334537828.         | \$ 348,381,628.              |
| Investment Portfolio-Goldman Sachs  | Cost                        | 90,505,089.           | 84,321,708.                  |
| Investment Portfolio-Partnerships   | Cost                        | 103133235.            | 123,101,341.                 |
| Total                               |                             | <u>\$ 528176152.</u>  | <u>\$ 555,804,677.</u>       |

**Statement 6**  
**Form 990-PF, Part II, Line 14**  
**Land, Buildings, and Equipment**

| <u>Category</u> | <u>Basis</u>         | <u>Accum.<br/>Deprec.</u> | <u>Book<br/>Value</u> | <u>Fair Market<br/>Value</u> |
|-----------------|----------------------|---------------------------|-----------------------|------------------------------|
| Buildings       | \$ 5,860,998.        | \$ 2,986,784.             | \$ 2,874,214.         | \$ 2,874,214.                |
| Total           | <u>\$ 5,860,998.</u> | <u>\$ 2,986,784.</u>      | <u>\$ 2,874,214.</u>  | <u>\$ 2,874,214.</u>         |

**Statement 7**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

|                                 | <u>Book Value</u>   | <u>Fair Market<br/>Value</u> |
|---------------------------------|---------------------|------------------------------|
| Book Tax Difference . . . . .   | \$ -952,201.        | \$ -952,202.                 |
| Investments Receivable. . . . . | 477,847.            | 477,847.                     |
| Total                           | <u>\$ -474,354.</u> | <u>\$ -474,355.</u>          |

**Statement 8**  
**Form 990-PF, Part II, Line 22**  
**Other Liabilities**

|                                     |                      |
|-------------------------------------|----------------------|
| Deferred Interest Payable . . . . . | \$ 1,461,926.        |
| Total                               | <u>\$ 1,461,926.</u> |



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**Statement 9**  
**Form 990-PF, Part III, Line 5**  
**Other Decreases**

|                                       |                      |
|---------------------------------------|----------------------|
| Fair Market Value & Basis Adjustments | \$ 1,282,509.        |
| Prior Year Excise Tax Adjustment      | 206,396.             |
| <b>Total</b>                          | <b>\$ 1,488,905.</b> |

**Statement 10**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

| Item | (a) Description                          | (b) How<br>Acquired | (c) Date<br>Acquired | (d) Date<br>Sold |
|------|------------------------------------------|---------------------|----------------------|------------------|
| 1    | Managed Securities-No Trust Norad        | Purchased           | Various              | Various          |
| 2    | Managed Securities-No Trust Norad        | Purchased           | Various              | Various          |
| 3    | Managed Securities-No Trust STW          | Purchased           | Various              | Various          |
| 4    | Managed Securities-No Trust STW          | Purchased           | Various              | Various          |
| 5    | Managed Securities-No Trust Fairview Cap | Purchased           | Various              | Various          |
| 6    | Managed Securities-No Trust Fairview Cap | Purchased           | Various              | Various          |
| 7    | Managed Securities-No Trust Luther King  | Purchased           | Various              | Various          |
| 8    | Managed Securities-No Trust Luther King  | Purchased           | Various              | Various          |
| 9    | Managed Securities-No Trust Philo Smith  | Purchased           | Various              | Various          |
| 10   | Managed Securities-No Trust Philo Smith  | Purchased           | Various              | Various          |
| 11   | Managed Securities-No Trust Mitchell     | Purchased           | Various              | Various          |
| 12   | Managed Securities-No Trust Mitchell     | Purchased           | Various              | Various          |
| 13   | Managed Securities-No Trust Gardner lewi | Purchased           | Various              | Various          |
| 14   | Managed Securities-No Trust Gardner lewi | Purchased           | Various              | Various          |
| 15   | Managed Securities-No Trust TGRA         | Purchased           | Various              | Various          |
| 16   | Managed Securities-No Trust TGRA         | Purchased           | Various              | Various          |
| 17   | Managed Securities-No Trust Penn         | Purchased           | Various              | Various          |
| 18   | Managed Securities-No Trust Penn         | Purchased           | Various              | Various          |
| 19   | Managed Securities-No Trust Silchester K | Purchased           | Various              | Various          |
| 20   | Managed Securities-No Trust Silchester K | Purchased           | Various              | Various          |
| 21   | Managed Securities-No Trust Robotti      | Purchased           | Various              | Various          |
| 22   | Managed Securities-No Trust Robotti      | Purchased           | Various              | Various          |
| 23   | Managed Securities-No Trust Parametric   | Purchased           | Various              | Various          |
| 24   | Managed Securities-No Trust Parametric   | Purchased           | Various              | Various          |
| 25   | Managed Securities-No Trust DSM Capital  | Purchased           | Various              | Various          |
| 26   | Managed Securities-No Trust DSM Capital  | Purchased           | Various              | Various          |
| 27   | Managed Securities-No Trust STW II       | Purchased           | Various              | Various          |
| 28   | Managed Securities-No Trust STW II       | Purchased           | Various              | Various          |
| 29   | Managed Securities-No Trust W,H & V      | Purchased           | Various              | Various          |
| 30   | Managed Securities-No Trust Westwood     | Purchased           | Various              | Various          |
| 31   | Managed Securities-No Trust Westwood     | Purchased           | Various              | Various          |
| 32   | Managed Securities-CT Capital, LLC       | Purchased           | Various              | Various          |
| 33   | Managed Securities-G/S Main              | Purchased           | Various              | Various          |
| 34   | Managed Securities-G/S Main              | Purchased           | Various              | Various          |
| 35   | Managed Securities G/S Core HQ           | Purchased           | Various              | Various          |
| 36   | Managed Securities G/S Core HQ           | Purchased           | Various              | Various          |
| 37   | Managed Securities-Alpha +IV             | Purchased           | Various              | Various          |
| 38   | Managed Securities-Alpha +IV             | Purchased           | Various              | Various          |
| 39   | Managed Securities-G/S Donald Smith L.P. | Purchased           | Various              | Various          |
| 40   | Managed Securities-G/S Donald Smith L.P. | Purchased           | Various              | Various          |
| 41   | Managed Securities-G/S Intl Equity       | Purchased           | Various              | Various          |
| 42   | Managed Securities-G/S Intl Equity       | Purchased           | Various              | Various          |
| 43   | Managed Securities G/S-Artisan L.P.      | Purchased           | Various              | Various          |
| 44   | Managed Securities G/S-Artisan L.P.      | Purchased           | Various              | Various          |
| 45   | Managed Securities-G/S Large Cap Con Val | Purchased           | Various              | Various          |

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Statement 10 (continued)  
Form 990-PF, Part IV, Line 1  
Capital Gains and Losses for Tax on Investment Income

| Item | (a) Description                          | (b) How<br>Acquired | (c) Date<br>Acquired | (d) Date<br>Sold |
|------|------------------------------------------|---------------------|----------------------|------------------|
| 46   | Managed Securities-G/S Large Cap Con Val | Purchased           | Various              | Various          |
| 47   | Managed Securities-Delaware Lg Cap Gr    | Purchased           | Various              | Various          |
| 48   | Managed Securities-Delaware Lg Cap Gr    | Purchased           | Various              | Various          |
| 49   | Managed Securities-G/S William Blair L.P | Purchased           | Various              | Various          |
| 50   | Managed Securities-G/S William Blair L.P | Purchased           | Various              | Various          |
| 51   | Managed Securities-G/S SSM Large Cap Val | Purchased           | Various              | Various          |
| 52   | Managed Securities-G/S SSM Large Cap Val | Purchased           | Various              | Various          |
| 53   | Managed Securities-G/S Tactical Advisory | Purchased           | Various              | Various          |
| 54   | Managed Securities-G/S Tactical Advisory | Purchased           | Various              | Various          |
| 55   | Managed Securities-Alt Inv #2            | Purchased           | Various              | 1/01/2011        |
| 56   | Managed Securities-Alt Inv #2            | Purchased           | Various              | Various          |
| 57   | Managed Securities-Alt Inv #2            | Purchased           | Various              | Various          |
| 58   | Managed Securities-Alt Inv #2            | Purchased           | Various              | Various          |
| 59   | Managed Securities-Alt Inv #2            | Purchased           | Various              | Various          |
| 60   | Managed Securities-G/S Herndon           | Purchased           | Various              | Various          |
| 61   | Managed Securities-G/S Herndon           | Purchased           | Various              | Various          |
| 62   | Managed Securities-G/S TCW Energy, L.P.  | Purchased           | Various              | Various          |
| 63   | Managed Securities-G/S Rockefeller Acces | Purchased           | Various              | Various          |
| 64   | Managed Securities-G/S Rockefeller Acces | Purchased           | Various              | Various          |
| 65   | Managed Securities-G/S Northstar LP      | Purchased           | Various              | Various          |
| 66   | Managed Securities-The Tap Fund LLC      | Purchased           | Various              | Various          |
| 67   | Managed Securities-OCM/GFI Powers Opp Fd | Purchased           | Various              | Various          |
| 68   | Managed Securities-OCM Japan Opportuniti | Purchased           | Various              | Various          |
| 69   | Managed Securities-OCM Mezzanine Fd L.P. | Purchased           | Various              | Various          |
| 70   | Managed Securities-OCM Mezzanine Fd L.P. | Purchased           | Various              | Various          |
| 71   | Managed Securities-KA Energy III L.P.    | Purchased           | Various              | Various          |
| 72   | Managed Securities-KAPI II L.P.          | Purchased           | Various              | Various          |
| 73   | Managed Securities-KKR 2006 Fd (Overseas | Purchased           | Various              | Various          |
| 74   | Managed Securities-KKR 2006 Fd L.P.      | Purchased           | Various              | Various          |
| 75   | Managed Securities-Sec 1256              | Purchased           | Various              | Various          |
| 76   | Capital Gain Dividends                   |                     |                      |                  |

| Item | (e)<br>Gross<br>Sales | (f)<br>Deprec.<br>Allowed | (g)<br>Cost<br>Basis | (h)<br>Gain<br>(Loss) | (i)<br>FMV<br>12/31/69 | (j)<br>Adj. Bas.<br>12/31/69 | (k)<br>Excess<br>(i) - (j) | (l)<br>Gain<br>(Loss) |
|------|-----------------------|---------------------------|----------------------|-----------------------|------------------------|------------------------------|----------------------------|-----------------------|
| 1    | 29562138.             |                           | 29546954.            | 15,184.               |                        |                              |                            | \$ 15,184.            |
| 2    | 1866433.              |                           | 1864558.             | 1,875.                |                        |                              |                            | 1,875.                |
| 3    | 8290313.              |                           | 8307512.             | -17,199.              |                        |                              |                            | -17,199.              |
| 4    | 9285998.              |                           | 9012559.             | 273,439.              |                        |                              |                            | 273,439.              |
| 5    | 808,847.              |                           | 969,963.             | -161,116.             |                        |                              |                            | -161,116.             |
| 6    | 5769753.              |                           | 5606369.             | 163,384.              |                        |                              |                            | 163,384.              |
| 7    | 73,844.               |                           | 86,841.              | -12,997.              |                        |                              |                            | -12,997.              |
| 8    | 5462220.              |                           | 5944961.             | -482,741.             |                        |                              |                            | -482,741.             |
| 9    | 628,624.              |                           | 804,156.             | -175,532.             |                        |                              |                            | -175,532.             |
| 10   | 2609757.              |                           | 2689494.             | -79,737.              |                        |                              |                            | -79,737.              |
| 11   | 1000372.              |                           | 668,031.             | 332,341.              |                        |                              |                            | 332,341.              |
| 12   | 5710166.              |                           | 4215652.             | 1494514.              |                        |                              |                            | 1494514.              |
| 13   | 14873513.             |                           | 16601904.            | -1728391.             |                        |                              |                            | -1728391.             |
| 14   | 17977481.             |                           | 13440657.            | 4536824.              |                        |                              |                            | 4536824.              |
| 15   | 5598322.              |                           | 5972337.             | -374,015.             |                        |                              |                            | -374,015.             |
| 16   | 4335759.              |                           | 4258842.             | 76,917.               |                        |                              |                            | 76,917.               |
| 17   | 4630340.              |                           | 4716625.             | -86,285.              |                        |                              |                            | -86,285.              |
| 18   | 3258361.              |                           | 2922558.             | 335,803.              |                        |                              |                            | 335,803.              |
| 19   | 26,024.               |                           | 0.                   | 26,024.               |                        |                              |                            | 26,024.               |
| 20   | 497,060.              |                           | 0.                   | 497,060.              |                        |                              |                            | 497,060.              |

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Statement 10 (continued)  
Form 990-PF, Part IV, Line 1  
Capital Gains and Losses for Tax on Investment Income

| Item | (e)<br>Gross<br>Sales | (f)<br>Deprec.<br>Allowed | (g)<br>Cost<br>Basis | (h)<br>Gain<br>(Loss) | (i)<br>FMV<br>12/31/69 | (j)<br>Adj. Bas.<br>12/31/69 | (k)<br>Excess<br>(i) - (j) | (l)<br>Gain<br>(Loss) |
|------|-----------------------|---------------------------|----------------------|-----------------------|------------------------|------------------------------|----------------------------|-----------------------|
| 21   | 208,379.              |                           | 409,696.             | -201,317.             |                        |                              |                            | \$-201,317.           |
| 22   | 734,671.              |                           | 456,939.             | 277,732.              |                        |                              |                            | 277,732.              |
| 23   | 9076875.              |                           | 7446890.             | 1629985.              |                        |                              |                            | 1629985.              |
| 24   | 9,210.                |                           | 2,796.               | 6,414.                |                        |                              |                            | 6,414.                |
| 25   | 5200923.              |                           | 5438502.             | -237,579.             |                        |                              |                            | -237,579.             |
| 26   | 5765287.              |                           | 4861836.             | 903,451.              |                        |                              |                            | 903,451.              |
| 27   | 9290395.              |                           | 9193694.             | 96,701.               |                        |                              |                            | 96,701.               |
| 28   | 22903967.             |                           | 18880289.            | 4023678.              |                        |                              |                            | 4023678.              |
| 29   | 1549757.              |                           | 1632186.             | -82,429.              |                        |                              |                            | -82,429.              |
| 30   | 8238093.              |                           | 8296057.             | -57,964.              |                        |                              |                            | -57,964.              |
| 31   | 3994291.              |                           | 1608730.             | 2385561.              |                        |                              |                            | 2385561.              |
| 32   | 5571091.              |                           | 5787160.             | -216,069.             |                        |                              |                            | -216,069.             |
| 33   | 89,920.               |                           | 54,960.              | 34,960.               |                        |                              |                            | 34,960.               |
| 34   | 134,880.              |                           | 82,440.              | 52,440.               |                        |                              |                            | 52,440.               |
| 35   | 7564956.              |                           | 7505606.             | 59,350.               |                        |                              |                            | 59,350.               |
| 36   | 5038516.              |                           | 4925279.             | 113,237.              |                        |                              |                            | 113,237.              |
| 37   | 29,925.               |                           | 0.                   | 29,925.               |                        |                              |                            | 29,925.               |
| 38   | 111,453.              |                           | 0.                   | 111,453.              |                        |                              |                            | 111,453.              |
| 39   | 20,334.               |                           | 0.                   | 20,334.               |                        |                              |                            | 20,334.               |
| 40   | 46,690.               |                           | 0.                   | 46,690.               |                        |                              |                            | 46,690.               |
| 41   | 28,811.               |                           | 0.                   | 28,811.               |                        |                              |                            | 28,811.               |
| 42   | 41,097.               |                           | 0.                   | 41,097.               |                        |                              |                            | 41,097.               |
| 43   | 0.                    |                           | 524.                 | -524.                 |                        |                              |                            | -524.                 |
| 44   | 292,084.              |                           | 0.                   | 292,084.              |                        |                              |                            | 292,084.              |
| 45   | 1193164.              |                           | 1057022.             | 136,142.              |                        |                              |                            | 136,142.              |
| 46   | 1305599.              |                           | 1190223.             | 115,376.              |                        |                              |                            | 115,376.              |
| 47   | 652,030.              |                           | 559,885.             | 92,145.               |                        |                              |                            | 92,145.               |
| 48   | 1635291.              |                           | 1444517.             | 190,774.              |                        |                              |                            | 190,774.              |
| 49   | 7,786.                |                           | 0.                   | 7,786.                |                        |                              |                            | 7,786.                |
| 50   | 502,979.              |                           | 0.                   | 502,979.              |                        |                              |                            | 502,979.              |
| 51   | 1450409.              |                           | 1399762.             | 50,647.               |                        |                              |                            | 50,647.               |
| 52   | 536,585.              |                           | 567,985.             | -31,400.              |                        |                              |                            | -31,400.              |
| 53   | 3997523.              |                           | 4179052.             | -181,529.             |                        |                              |                            | -181,529.             |
| 54   | 4996264.              |                           | 4705247.             | 291,017.              |                        |                              |                            | 291,017.              |
| 55   | 0.                    |                           | 36,177.              | -36,177.              |                        |                              |                            | -36,177.              |
| 56   | 0.                    |                           | 114,589.             | -114,589.             |                        |                              |                            | -114,589.             |
| 57   | 0.                    |                           | 188,324.             | -188,324.             |                        |                              |                            | -188,324.             |
| 58   | 443.                  |                           | 0.                   | 443.                  |                        |                              |                            | 443.                  |
| 59   | 0.                    |                           | 15,406.              | -15,406.              |                        |                              |                            | -15,406.              |
| 60   | 2155651.              |                           | 2387971.             | -232,320.             |                        |                              |                            | -232,320.             |
| 61   | 1388285.              |                           | 1481035.             | -92,750.              |                        |                              |                            | -92,750.              |
| 62   | 72,319.               |                           | 0.                   | 72,319.               |                        |                              |                            | 72,319.               |
| 63   | 1,183.                |                           | 0.                   | 1,183.                |                        |                              |                            | 1,183.                |
| 64   | 221,941.              |                           | 0.                   | 221,941.              |                        |                              |                            | 221,941.              |
| 65   | 209,955.              |                           | 0.                   | 209,955.              |                        |                              |                            | 209,955.              |
| 66   | 0.                    |                           | 713,319.             | -713,319.             |                        |                              |                            | -713,319.             |
| 67   | 850,360.              |                           | 0.                   | 850,360.              |                        |                              |                            | 850,360.              |
| 68   | 0.                    |                           | 98,007.              | -98,007.              |                        |                              |                            | -98,007.              |
| 69   | 26.                   |                           | 0.                   | 26.                   |                        |                              |                            | 26.                   |
| 70   | 42,655.               |                           | 0.                   | 42,655.               |                        |                              |                            | 42,655.               |
| 71   | 56,333.               |                           | 0.                   | 56,333.               |                        |                              |                            | 56,333.               |
| 72   | 606,397.              |                           | 0.                   | 606,397.              |                        |                              |                            | 606,397.              |
| 73   | 196,285.              |                           | 0.                   | 196,285.              |                        |                              |                            | 196,285.              |

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**Statement 10 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

| Item | (e)<br>Gross<br>Sales | (f)<br>Deprec.<br>Allowed | (g)<br>Cost<br>Basis | (h)<br>Gain<br>(Loss) | (i)<br>FMV<br>12/31/69 | (j)<br>Adj. Bas.<br>12/31/69 | (k)<br>Excess<br>(i) - (j) | (l)<br>Gain<br>(Loss) |
|------|-----------------------|---------------------------|----------------------|-----------------------|------------------------|------------------------------|----------------------------|-----------------------|
| 74   | 473,966.              |                           | 0.                   | 473,966.              |                        |                              |                            | \$ 473,966.           |
| 75   | 0.                    |                           | 1263735.             | -1263735.             |                        |                              |                            | -1263735.             |
| 76   |                       |                           |                      |                       |                        |                              |                            | 340,865.              |
|      |                       |                           |                      |                       |                        |                              | Total                      | <u>\$15485411.</u>    |

**Statement 11**  
**Form 990-PF, Part VII-A, Line 8b**  
**Copies of Form 990-PF to State Officials**

The Idaho Attorney General requires only that the Form 990-PF is available upon request for inspection and prefers that the Foundation does not furnish them a paper copy.

**Statement 12**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

| Name and Address                                         | Title and<br>Average Hours<br>Per Week Devoted | Compensation | Contribution to<br>EBP & DC | Expense<br>Account/<br>Other |
|----------------------------------------------------------|------------------------------------------------|--------------|-----------------------------|------------------------------|
| Joseph Scott<br>501 Baybrook Court<br>Boise, ID 83706    | Chairman<br>2.00                               | \$ 0.        | \$ 0.                       | \$ 0.                        |
| Thomas Wilford<br>501 Baybrook Court<br>Boise, ID 83706  | CEO<br>20.00                                   | 201,840.     | 1,320.                      | 0.                           |
| Jamie MacMillan<br>501 Baybrook Court<br>Boise, ID 83706 | Exec. Director<br>35.00                        | 126,230.     | 1,090.                      | 0.                           |
| J.L. Scott<br>501 Baybrook Court<br>Boise, ID 83706      | Director<br>2.00                               | 17,000.      | 0.                          | 0.                           |
| Gary Michael<br>501 Baybrook Court<br>Boise, ID 83706    | Director<br>2.00                               | 17,000.      | 0.                          | 0.                           |
| Tony Scott<br>501 Baybrook Court<br>Boise, ID 83706      | Director<br>2.00                               | 17,000.      | 0.                          | 0.                           |

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**Statement 12 (continued)**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

| <u>Name and Address</u>                              | <u>Title and<br/>Average Hours<br/>Per Week Devoted</u> | <u>Compensation</u> | <u>Contri-<br/>bution to<br/>EBP &amp; DC</u> | <u>Expense<br/>Account/<br/>Other</u> |
|------------------------------------------------------|---------------------------------------------------------|---------------------|-----------------------------------------------|---------------------------------------|
| Brian Scott<br>501 Baybrook Court<br>Boise, ID 83706 | Director<br>2.00                                        | \$ 15,750.          | \$ 0.                                         | \$ 0.                                 |
| Total                                                |                                                         | <u>\$ 394,820.</u>  | <u>\$ 2,410.</u>                              | <u>\$ 0.</u>                          |

**Statement 13**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:  
Name: J.A. & Kathryn Albertson Foundation  
Care Of:  
Street Address: 501 Baybrook Court  
City, State, Zip Code: Boise, ID 83706  
Telephone: (208) 424-2600  
Form and Content: One to three page letter of inquiry. Major grants are made through RFP or invitation to apply. Check website (jkaf.org) for current invitations and programs.  
Submission Deadlines: None  
Restrictions on Awards: I.R.C. section 501(c)(3) organizations, government entities, or expenditure responsibility required.

**J.A. & Kathryn Albertson Foundation, Inc.**  
**2011 Supplementary Statements**

Grant Payments 1/1/2011-12/31/2011

| Recipient Name & Address:                                                                          | Relation-ship        |                         | Payment Amount | JV or JE    |            |
|----------------------------------------------------------------------------------------------------|----------------------|-------------------------|----------------|-------------|------------|
|                                                                                                    |                      |                         |                | Ch # & Date |            |
| Statewide & Other Educational Programs                                                             |                      |                         |                |             |            |
| Idaho School District c/o Superintendent of Ed<br>Boise, Idaho 83704                               | Go On Awareness      | 39 IPADS                | 24,283 99      | W-00019     | 12/27/2011 |
| Boise Bible College<br>8695 W Markgold Street<br>Boise, Idaho 83714                                | Go On Awareness      | General Operating Funds | 1,500 00       | 20968       | 3/4/2011   |
| Boise State Foundation<br>1910 University Drive<br>Boise, Idaho 83725                              | Go On Grants         | General Operating Funds | 3,000,000 00   | W-00004     | 11/15/2011 |
| Boise State University<br>1910 University Drive<br>Boise, Idaho 83725                              | Idaho Leads Grant    | General Operating Funds | 1,500,000 00   | W-00002     | 11/22/2011 |
| Boise Public Schools Education Foundation<br>8169 W Victory Road<br>Boise, Idaho 83709             | Go On Awareness      | General Operating Funds | 5,000 00       | 20885       | 2/2/2011   |
| Boise Public Schools Education Foundation<br>8169 W Victory Road<br>Boise, Idaho 83709             | Go On Awareness      | General Operating Funds | 500 00         | 21473       | 10/21/2011 |
| Canyon Ridge High School<br>300 N College Road W<br>Twin Falls, Idaho 83301                        | Go On Awareness      | General Operating Funds | 100,000 00     | 21632       | 12/9/2011  |
| Central Academy High School<br>6075 N Locust Grove<br>Mendian, Idaho 83646                         | Go On Awareness      | General Operating Funds | 10,000 00      | 21634       | 12/9/2011  |
| Clark Fork JR/SR High School<br>PO BOX 129<br>Clark Fork, Idaho 83811                              | Go On Awareness      | General Operating Funds | 100,000 00     | 21635       | 12/9/2011  |
| College of Southern Idaho<br>315 Falls Ave , P O Box 1238<br>Twin Falls, Idaho 83303-1238          | Go On Awareness      | General Operating Funds | 500 00         | 21475       | 10/21/2011 |
| College of Western Idaho<br>PO BOX 3010<br>Nampa, ID 83653                                         | Go On Awareness      | General Operating Funds | 515,770 00     | 20971       | 3/4/2011   |
| College of Western Idaho<br>PO BOX 3010<br>Nampa, ID 83653                                         | Go On Awareness      | General Operating Funds | 1,000 00       | 21476       | 10/21/2011 |
| The Foundation for Education Choice<br>One American Square, Suite # 2420<br>Indianapolis, IN 46282 | School Choice        | General Operating Funds | 150,000 00     | 21441       | 10/10/2011 |
| Future Farmers of America ID Foundation<br>3401 W Pine Avenue<br>Boise, Idaho 83642                | Go On Awareness      | General Operating Funds | 500 00         | 21480       | 10/21/2011 |
| Heritage Academy, Inc<br>PO BOX 378<br>Jerome, Idaho 83338                                         | School Choice        | General Operating Funds | 250,000 00     | 21182       | 6/3/2011   |
| Heritage Community Charter School<br>10430 Randall Lane<br>Caldwell, Idaho 83605                   | School Choice        | General Operating Funds | 250,000 00     | 21104       | 5/5/2011   |
| Idaho Department of Labor<br>317 Main Street<br>Boise, Idaho 83735                                 | Charter School       | General Operating Funds | 5,000 00       | 21347       | 8/31/2011  |
| Idaho Distance Ed Academy (IDEA)<br>781 N Thornton, Suite E<br>Post Falls, Idaho 83854             | Charter School       | General Operating Funds | 100,000 00     | 21639       | 12/9/2011  |
| Idaho Education Network                                                                            | ID Education Network | General Operating Funds | 1,000,000 00   | MI -110230  | 11/4/2011  |

|                                                                                                                   |                       |                                   |                                             |           |            |
|-------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------------------|---------------------------------------------|-----------|------------|
| 650 W State Street Romm 100<br>Boise, Idaho 83720                                                                 |                       |                                   |                                             |           |            |
| Idaho School Counselor Assn<br>5050 Johnny Creek Road<br>Pocatello, Idaho 83204                                   | Go On Awareness       | General Operating Funds           | 500 00                                      | 21297     | 7/29/2011  |
| Idaho State Dept. of Education<br>PO BOX 83720<br>Boise, Idaho 83720                                              | Go On Awareness       | General Operating Funds           | 7,500 00                                    | 21108     | 5/5/2011   |
| Idaho State Dept. of Education<br>PO BOX 83720<br>Boise, Idaho 83720                                              | School Net            | General Operating Funds           | 4,934,615 00                                | MI-110125 | 7/8/2011   |
| Idaho State Treasurer's Office<br>Ideal College Savings Program<br>Campus Box 8059<br>Pocatello, Idaho 83209-8059 | Go On Awareness       | General Operating Funds           | 529 00                                      | 21109     | 5/5/2011   |
| Idaho State University<br>Campus Box 8059<br>Pocatello, Idaho 83209-8059                                          | Continuous Enrollment | General Operating Funds           | 1,225,000 00                                | MI-110006 | 1/13/2011  |
| Idaho State University<br>Campus Box 8059<br>Pocatello, Idaho 83209-8059                                          | Go On Awareness       | General Operating Funds           | 500 00                                      | 21481     | 10/21/2011 |
| Idaho Virtual Education Partners<br>10038 W Bradford Drive<br>Star, Idaho 83669                                   | School Choice         | General Operating Funds           | 100,000 00                                  | 21277     | 7/22/2011  |
| Initial Point High School<br>1080 N Ten Mile Road<br>Kuna, Idaho 83834                                            | Go On Awareness       | General Operating Funds           | 15,000 00                                   | 21840     | 12/9/2011  |
| Kimberly High School<br>885 Center Street West<br>Kimberly, Idaho 83341                                           | Go On Awareness       | General Operating Funds           | 100,000 00                                  | 21842     | 12/9/2011  |
| Lakeland Senior High School<br>7006 W Hwy 53<br>Rathdrum, Idaho 83858                                             | Go On Awareness       | General Operating Funds           | 100,000 00                                  | 21843     | 12/9/2011  |
| Lewis-Clark State College<br>500 8th Avenue<br>Lewiston, Idaho 83501-2698                                         | Go On Awareness       | General Operating Funds           | 500 00                                      | 21111     | 5/5/2011   |
| Lewis-Clark State College<br>500 8th Avenue<br>Lewiston, Idaho 83501-2698                                         | Go On Awareness       | General Operating Funds           | 500 00                                      | 21484     | 10/21/2011 |
| Madison Senior High School<br>2300 University Blvd<br>Rexburg, Idaho 83440                                        | Go On Awareness       | General Operating Funds           | 100,000 00                                  | 21846     | 12/9/2011  |
| Mendain Academy<br>2311 E Lanark Street<br>Meridian, Idaho 83642                                                  | Go On Awareness       | General Operating Funds           | 5,000 00                                    | 21847     | 12/9/2011  |
| Notus JR/SR High School<br>PO BOX 256<br>Notus, Idaho 83658                                                       | Go On Awareness       | General Operating Funds           | 100,000 00                                  | 21849     | 12/9/2011  |
| North Idaho College<br>1000 W Garden Avenue<br>Coeur d' Alene, Idaho 83814                                        | Go On Awareness       | General Operating Funds           | 500 00                                      | 21485     | 10/21/2011 |
| North Idaho Stem Com Charter School<br>34991 N Kelso Drive<br>Spirit Lake, Idaho 83869                            | School Choice         | General Operating Funds           | 250,000 00                                  | 20938     | 2/16/2011  |
| Owest Arena<br>251 South Capitol<br>Boise, Idaho 83702                                                            | Go On Awareness       | 2010-2011 Idaho Steelheads Hockey | 5 000 00                                    | 20891     | 2/2/2011   |
| Valinvue High School<br>1407 Homedale Road<br>Caldwell, Idaho 83607                                               | Go On Awareness       | General Operating Funds           | 100,000 00                                  | 21655     | 12/9/2011  |
|                                                                                                                   |                       |                                   | <b>14,059,177.99</b><br><b>Total Grants</b> |           |            |

**DUES QUALIFYING AS GRANTS**

Grantmakers for Education  
720 SW Washington Street - Suite 605  
Portland, OR 97205

Dues Qualify as Grants

2,500 00

**2,500.00**  
Total Dues

**COMMUNITY GRANTS**

Big Brothers Big Sister to SW Idaho  
2404 W Bank Drive, STE 302  
Boise, Idaho 83705

n/a

Community Grant

5,000 00

21150

5/20/2011

Boise Metro Chamber of Commerce  
PO BOX 2368  
Boise, Idaho 83701

n/a

Community Grant

1,500 00

21151

5/20/2011

Boise Valley Christian Communion, Inc  
PO BOX 4906  
Boise, Idaho 83711

n/a

Community Grant

1,704 00

21329

8/19/2011

Caldwell School District  
1502 Filmore Street  
Caldwell, Idaho 83605

n/a

Community Grant

900 00

20969

3/4/2011

College of Idaho  
2112 Cleveland Blvd  
Caldwell, Idaho 83605

n/a

Community Grant

250,000 00

21523

11/4/2011

Foothills School of Arts & Science  
618 s 8th Street  
Boise, Idaho 83702

n/a

Community Grant

100,000 00

21699

12/28/2011

The Foundation for Education Choice  
One American Square Suite # 2420  
Indianapolis, IN 46282

n/a

Community Grant

10,000 00

21021

3/25/2011

Idaho Food Bank Warehouse  
PO BOX 5601  
Boise, ID 83705

n/a

Community Grant

10,000 00

21688

12/22/2011

Idaho Foundation for Parks & Land  
5657 Warm Springs Avenue  
Boise, Idaho 83712

n/a

Community Grant

950,000 00

21047

4/8/2011

Idaho Military Historical Society  
4040 W Guard Street  
Boise, Idaho 83705

n/a

Community Grant

60,000 00

21700

12/28/2011

Idaho Public Television  
1455 North Orchard  
Boise, Idaho 83706

n/a

Community Grant

5,000 00

20884

2/1/2011

Idaho Stampede Community Foundation  
233 S Capitol Blvd Suite #100  
Boise, Idaho 83702

n/a

Community Grant

3,500 00

20934

2/16/2011

Idaho Transportation Dept. Human Resources  
PO BOX 7129  
Boise, Idaho 83707

n/a

Community Grant

5,000 00

21701

12/28/2011

Idaho Veteran Assistance League  
PO BOX 7191  
Boise, Idaho 83707

n/a

Community Grant

5,000 00

21702

12/28/2011

McCall Ski Race Team  
PO BOX 38  
McCall, Idaho 83638

n/a

Community Grant

10,000 00

21156

5/20/2011

Nu Acres Grange Hall  
1820 Echo Avenue  
Parma, Idaho 83660

n/a

Community Grant

5,000 00

20978

3/4/2011

Rock Bottom Foundation  
48 Centennial Parkway  
Louisville, CO 80027

n/a

Community Grant

5,000 00

21624

12/2/2011

Senior Solutions  
3010 W State Street  
Boise, Idaho 83703

n/a

Community Grant

25,000 00

21695

12/22/2011

Shepherds Home, Inc  
P O Box 2011  
McCall, Idaho 83638

n/a

Community Grant

5,000 00

21141

5/13/2011

Special Olympics Idaho  
199 E 52nd Street

n/a

Community Grant

5,000 00

21142

5/13/2011



|                                                                                    |     |                                        |                      |       |            |                                             |
|------------------------------------------------------------------------------------|-----|----------------------------------------|----------------------|-------|------------|---------------------------------------------|
| Boise, Idaho 83714                                                                 |     |                                        |                      |       |            |                                             |
| Shiloh Bible Camp<br>PO BOX 654<br>Donnelly, Idaho 83815                           | n/a | Community Grant                        | 1,000 00             | 21159 | 5/20/2011  |                                             |
| St. Alphonsus Foundation<br>1055 N Curtis Road<br>Boise, Idaho 83708               | n/a | Community Grant                        | 10,000 00            | 20958 | 2/24/2011  |                                             |
| St. Lukes Health Foundation<br>190 E Bannock<br>Boise, Idaho 83712-9987            | n/a | Community Grant                        | 100,000 00           | 20130 | 3/25/2011  |                                             |
| Summit Academy, Inc<br>PO BOX 427<br>Cottonwood, Idaho 83522                       | n/a | Community Grant                        | 15,000 00            | 21488 | 10/21/2011 |                                             |
| Trey McIntyre Project<br>PO BOX 2698<br>Boise, Idaho 83702                         | n/a | Community Grant                        | 10,000 00            | 22098 | 5/20/2011  |                                             |
| TRICA, Childrens Dance Institute, Inc<br>810 Brumback Street<br>Boise, Idaho 83702 | n/a | Community Grant                        | 200,000 00           | 21032 | 3/25/2011  |                                             |
| United Way of Treasure Valley<br>2340 S Vista Avenue<br>Boise, Idaho 83705         | n/a | Community Grant                        | 400,000 00           | 21244 | 6/30/2011  |                                             |
|                                                                                    |     |                                        |                      |       |            | <b>2,198,604.00</b><br>Total Comm Grants    |
| <b>GRANT EXPENSES</b>                                                              |     |                                        |                      |       |            |                                             |
|                                                                                    |     | COLLEGE OF WESTERN ID GRANT EXPENSES   | 6,186,942 88         |       |            |                                             |
|                                                                                    |     | GO ON AWARENESS/RESOURCES              | 989,898 22           |       |            |                                             |
|                                                                                    |     | CONTINUOUS ENROLLMENT                  | 16,629 44            |       |            |                                             |
|                                                                                    |     | FOUNDATION WEBSITE MAINTENANCE         | 630 00               |       |            |                                             |
|                                                                                    |     | PROGRAM DEVELOPMENT                    | 2,760 00             |       |            |                                             |
|                                                                                    |     | STRATEGIC COMMUNICATIONS               | 302,098 00           |       |            |                                             |
|                                                                                    |     | IDAHO EDUCATION RESOURCE               | 350 00               |       |            |                                             |
|                                                                                    |     | LEARNING FORUMS                        | 436,833 09           |       |            | <b>7,938,141.61</b><br>Total Expenses       |
| <b>GRANTS RETURNED</b>                                                             |     |                                        |                      |       |            |                                             |
|                                                                                    |     | Idaho State University                 | (15,000 00)          |       |            |                                             |
|                                                                                    |     | Boise Bible College                    | (385 53)             |       |            |                                             |
|                                                                                    |     | Boise Bible College                    | (493 05)             |       |            | <b>(15,878.58)</b><br>Total Grants Returned |
|                                                                                    |     | <b>Actual Cash Payments 2011</b>       | <b>24,180,545 02</b> |       |            | <b>24,180,545.02</b><br>Grand Total         |
|                                                                                    |     | Less Accrued Grant Paid                | 0 00                 |       |            |                                             |
|                                                                                    |     | Plus Grant Accrued in Expense          | 0 00                 |       |            |                                             |
|                                                                                    |     | Net Grant Expense                      | 24,180,545 02        |       |            |                                             |
|                                                                                    |     | Grants Expense Per Financial Statement | 24,180,545 02        |       |            |                                             |
|                                                                                    |     |                                        | 0 00                 |       |            |                                             |

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.***Enter filer's identifying number, see instructions**

|                                                                                            |                                                                                         |                                                |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|
| <b>Type or print</b><br><br>File by the due date for filing your return. See instructions. | Name of exempt organization or other filer, see instructions                            | Employer identification number (EIN) or        |
|                                                                                            | J.A. & KATHRYN ALBERTSON FOUNDATION, INC                                                | <input checked="" type="checkbox"/> 82-6012000 |
|                                                                                            | Number, street, and room or suite number. If a P.O. box, see instructions               | Social security number (SSN)                   |
|                                                                                            | 501 BAYBROOK COURT                                                                      | <input type="checkbox"/>                       |
|                                                                                            | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                                |
|                                                                                            | BOISE, ID 83706                                                                         |                                                |

Enter the Return code for the return that this application is for (file a separate application for each return). 

| Application Is For                          | Return Code | Application Is For       | Return Code |
|---------------------------------------------|-------------|--------------------------|-------------|
| Form 990                                    | 01          | Form 990-T (corporation) | 07          |
| Form 990-BL                                 | 02          | Form 1041-A              | 08          |
| Form 990-EZ                                 | 01          | Form 4720                | 09          |
| Form 990-PF                                 | 04          | Form 5227                | 10          |
| Form 990-T (section 401(a) or 408(a) trust) | 05          | Form 6069                | 11          |
| Form 990-T (trust other than above)         | 06          | Form 8870                | 12          |

- The books are in the care of. ► Rex Butler

Telephone No. ► (208) 424-3875 FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above.  
The extension is for the organization's return for:

- ☒ calendar year 20 11 or
- ☐ tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

|                                                                                                                                                                                              |           |             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.                                   | <b>3a</b> | \$ 765,474. |
| <b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | <b>3b</b> | \$ 455,474. |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.             | <b>3c</b> | \$ 310,000. |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**BAA For Paperwork Reduction Act Notice, see Instructions.**Form **8868** (Rev. 1-2012)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box... ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

|                                                                                             |                                                                                         |                                                |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|
| Type or print<br><br>File by the extended due date for filing the return. See instructions. | Name of exempt organization or other filer, see instructions                            | Employer identification number (EIN) or        |
|                                                                                             | J.A. & KATHRYN ALBERTSON FOUNDATION, INC                                                | <input checked="" type="checkbox"/> 82-6012000 |
|                                                                                             | Number, street, and room or suite number. If a P.O. box, see instructions               | Social security number (SSN)                   |
|                                                                                             | 501 BAYBROOK COURT                                                                      | <input type="checkbox"/>                       |
|                                                                                             | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                                |
|                                                                                             | BOISE, ID 83706                                                                         |                                                |

Enter the Return code for the return that this application is for (file a separate application for each return).

04

| Application Is For                          | Return Code | Application Is For | Return Code |
|---------------------------------------------|-------------|--------------------|-------------|
| Form 990                                    | 01          |                    |             |
| Form 990-BL                                 | 02          | Form 1041-A        | 08          |
| Form 990-EZ                                 | 01          | Form 4720          | 09          |
| Form 990-PF                                 | 04          | Form 5227          | 10          |
| Form 990-T (section 401(a) or 408(a) trust) | 05          | Form 6069          | 11          |
| Form 990-T (trust other than above)         | 06          | Form 8870          | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in care of. ☒ Rex Butler  
Telephone No. ☒ (208) 424-3875 FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). ☐ . If this is for the whole group, check this box. ☐ . If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15, 2012.
- 5 For calendar year 2011, or other tax year beginning                     , 20    , and ending                     , 20    .
- 6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period
- 7 State in detail why you need the extension. Taxpayer respectfully requests additional time to gather financial information necessary to file a complete and accurate return.

|                                                                                                                                                                                                                                    |    |    |          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|----------|
| 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions                                                                                 | 8a | \$ | 565,000. |
| b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | 8b | \$ | 765,474. |
| c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions                                                    | 8c | \$ | 0.       |

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ E. Chris Boone Title ☒ CPA Date ☒ 8/9/12

BAA FIF20502L 07/29/11 Form 8868 (Rev 1-2012)