Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation LELAND D. BECKMAN FOUNDATION	**A** Employer identification number 82-6009504
Number and street (or P O box number if mail is not delivered to street address) HOLDEN, KIDWEL, HAHN & CRAPO, P.L L.C. — Room/suite	**B** Telephone number (see instructions) 208-523-0620
City or town, state, and ZIP code P O. BOX 50130, IDAHO FALLS, ID 83405	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D** 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,384,959.09 — **J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	9 31	9.31	9.31	
	4	Dividends and interest from securities	31,298 36	31,298.36	31,298.36	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	<8,555 31>			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		<8,555.31>		
	8	Net short-term capital gain			N/A	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	22,752.36	22,752.36	31,307.67	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc. 1/2 INVESTMENT	7,538.90	3,769.45	3,769 45	3,769.45
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) 1/2 INVESTMENT	4,563.00	2,281.50	2,281.50	2,281.50
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) INV MGMT FEES	14,441.16	14,441.16	14,441.16	14,441.16
	17	Interest				
	18	Taxes (attach schedule) (see instructions) FOREIGN TAXES	155.03	155.03	155.03	155.03
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,698 09	20,647.14	20,647.14	20,647.14
	25	Contributions, gifts, grants paid	79,801.86			79,801.86
	26	**Total expenses and disbursements.** Add lines 24 and 25	106,499.95	20,647.14	20,647.14	100,449.00
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	<83,747.59>			
	b	**Net investment income** (if negative, enter -0-)		2,105.22		
	c	**Adjusted net income** (if negative, enter -0-)			10,660.53	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14,011 36	21,967.98	21,967 98
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,258.15	1,785.04	1,785 04
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	*1,137,061 41	**956,566.99	***1,173,527.63
	c	Investments—corporate bonds (attach schedule) ML #4367	170,172 90	177,864.83	187,678.44
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,323,503.82	1,156,578.34	1,384,959.09
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,323,503.82	1,156,578.34	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,323,503.82	1,156,578.34	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,323,503 82
2	Enter amount from Part I, line 27a	2	<83,747.59>
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,239,756.23
5	Decreases not included in line 2 (itemize) ▶ **see below	5	<83,177.89>
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,156,578.34

** A one time adjustment was made in the book value to reflect changes in cost basis set forth in the year end statements from Morgan Stanley and Stifel Nicolaus.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MORGAN STANLEY· SEE ATTACHED SCHEDULE A	P	SEE ATTACHED	SEE ATTACHED
b	MERRILL LYNCH #413-04012: SEE ATTACHED SCHEDULE B	P	SEE ATTACHED	SEE ATTACHED
c	MERRILL LYNCH #413-04366: SEE ATTACHED SCHEDULE C	P	SEE ATTACHED	SEE ATTACHED
d	MERRILL LYNCH #413-04367: SEE ATTACHED SCHEDULE D	P	SEE ATTACHED	SEE ATTACHED
e	STIFEL NICOLAUS: SEE ATTACHED SCHEDULE E	P	SEE ATTACHED	SEE ATTACHED
f	MERRILL LYNCH #413-04366 CAPITAL GAIN DIVIDEND			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	252,633.36		252,532 19	101.17
b	6,365.39		5,901 86	463.53
c	7,151 02		8,666.97	<1,515 95>
d	67,590.55		66,655.10	935 45
e	69.84		8,657.35	<8,587.51>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) 48.00
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** <8,555.31>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	118,731.00	1,415,748.00	.0839
2009	159,082.00	1,357,817.00	.1172
2008	62,074.35	1,669,109.00	.0372
2007	126,239.54	1,955,736 00	.0645
2006	115,207.02	1,853,931 58	.0621

2	**Total** of line 1, column (d)	2	.3649
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0730
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,447,850.00
5	Multiply line 4 by line 3	5	105,693.00
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21 05
7	Add lines 5 and 6	7	105,714.05
8	Enter qualifying distributions from Part XII, line 4	8	100,449.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	42	10
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3	Add lines 1 and 2	3	42	10
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	42	10
6	Credits/Payments.			
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 1,785 04			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	1,785	04
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,742	94
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 1,742 94 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IDAHO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ STEPHEN E. MARTIN Telephone no. ▶ 208-523-6644
Located at ▶ 425 S HOLMES, IDAHO FALLS, ID ZIP+4 ▶ 83401-3189

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☐ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM T. HOLDEN/ SSN: 518-34-4766 PO BOX 50130, IDAHO FALLS, ID 83405	CO-TRUSTEE; 1	2,050.00		
STEPHEN E. MARTIN/ SSN 518-58-1958 425 S. HOLMES, IDAHO FALLS, ID 83401	C0-TRUSTEE, 3	5,488.90		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Foundation's entire charitable activities consist of making contributions to Section 501(c)(3) qualified public charities as more particularly enumerated in Part XV	
2 The expenses related to this are trustee expenses in reviewing applications for grants from these organizations and making determination as to which applications to approve	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	1,450,732
b	Average of monthly cash balances	1b	17,381
c	Fair market value of all other assets (see instructions)	1c	1,785
d	**Total** (add lines 1a, b, and c)	1d	1,469,898
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	22,048
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,447,850
6	**Minimum investment return.** Enter 5% of line 5	6	72,392

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	72,392.00
2a	Tax on investment income for 2011 from Part VI, line 5	2a	42.10		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	42.10
3	Distributable amount before adjustments Subtract line 2c from line 1			3	72,349.90
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	72,349.90
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	72,349.90

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	100,449
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,449
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	100,449

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				72,349.90
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			00.00	
b	Total for prior years 20___,20___,20___		00.00		
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 — 23,274 45				
b	From 2007 — 30,045 30				
c	From 2008 — 00.00				
d	From 2009 — 91,191.15				
e	From 2010 — 47,944.00				
f	**Total** of lines 3a through e	192,454 90			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 100,449 00				
a	Applied to 2010, but not more than line 2a			00 00	
b	Applied to undistributed income of prior years (Election required—see instructions)		00.00		
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2011 distributable amount				72,349.90
e	Remaining amount distributed out of corpus	28,099.10			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	00.00			00.00
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	220,554.00			
b	Prior years' undistributed income Subtract line 4b from line 2b		00.00		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		00.00		
d	Subtract line 6c from line 6b Taxable amount—see instructions		00.00		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			00.00	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				00.00
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	00.00			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	23,274.45			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	197,279.55			
10	Analysis of line 9				
a	Excess from 2007 — 30,045 30				
b	Excess from 2008 — 00.00				
c	Excess from 2009 — 91,191 15				
d	Excess from 2010 — 47,944.00				
e	Excess from 2011 — 28,099.10				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			N/A		
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include

STEPHEN E. MARTIN 425 S HOLMES, PO BOX 3189, IDAHO FALLS, ID 83401-3189 208-523-6644
WILLIAM T. HOLDEN 380 RONGLYN AVE., PO BOX 50130, IDAHO FALLS, ID 83405 208-522-7724

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: None, except preference is to purposes within the State of Idaho and to the specific purposes mentioned in the Trust Agreement as amended.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED GRANTS AND CONTRIBUTIONS SCHEDULE				
Total . . . ▶ 3a				79,801 96
b *Approved for future payment*				
Total . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523,000	9 31	14	9.31	
4 Dividends and interest from securities	523,000	31,298 36	14	31,298 36	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Walter Holden 5-15-12 Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Robert E Farnam	R E Farnam	5-15-12		
Firm's name ▶ Holden, Kidwell, Hahn & Crapo, PLLC			Firm's EIN ▶	82-0127480
Firm's address ▶ PO BOX 50130, IDAHO FALLS, ID 83405			Phone no	208-523-0620

Form 990-PF (2011) Leland D. Beckman Foundation 82-6009504
Part II
Line 10 b

* (a) Book Value		** (b) Book Value		*** (c) Fair Market Value	
Beginning		Ending			
ML 4366	$162,212 83	ML 4366	$161,946 14	ML 4366	$172,886 78
ML 4012	$95,917 59	ML 4012	$95,677 91	ML 4012	$117,177 00
Morgan Stanley	$463,682 68	Morgan Stanley	$370,560 02	Morgan Stanley	$520,132 22
Stifel Nicolaus	$415,248 31	Stifel Nicolaus	$328,382 92	Stifel Nicolaus	$363,331 63
*	$1,137,061 41	**	$956,566 99	***	$1,173,527 63

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LELAND D. BECKMAN FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING 2011

NO.	NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
1	**Camp Magical Moments** P.O. Box 12 Swan Valley, ID 83449	Dinner for volunteers of 2011 cancer camp	$ 801.86
2	**Camp Magical Moments** P.O. Box 12 Swan Valley, ID 83449	Funds to be used to help provide a camp experience for children with cancer.	$ 6,000.00
3	**EITC** 1600 South 25th East Idaho Falls, ID 83404-5788	2012 Summer Science Camp Program and Latino Assistance Program	$ 6,000.00
4	**Idaho Falls Arts Council** 498 "A" Street Idaho Falls, ID 83402	Funds to be used in furtherance of Arts Council's programs in 2012.	$ 6,000.00
5	**Idaho Falls Family YMCA** 155 N. Corner Idaho Falls, ID 83402	Funds to be used to help with the purchase of new turf at the sports complex	$ 1,000.00
6	**Idaho Falls Opera Theatre** P.O. Box 50204 Idaho Falls, ID 83405	Funds to be used to help with production costs for the calendar year 2012.	$ 10,000.00
7	**Idaho Falls Rescue Mission** 840 Park Avenue Idaho Falls, ID 83402	Funds to be used to help defray general operating expenses for 2012.	$ 2,000.00
12	**Idaho Falls Symphony Society** 450 "A" Street Idaho Falls, ID 83402	Funds to be used to help defray general operating expenses for 2012.	$ 15,000.00
13	**Idaho Falls Youth Arts Centre** P.O. Box 51751 Idaho Falls, ID 83405	Funds to be used to help defray general operating expenses for 2012.	$ 2,000.00
14	**Idaho Youth Ranch** P.O. Box 8538 Boise, ID 83707	Funds to be used to help defray general operating expenses for 2012.	$ 2,000.00

NO.	NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
15	**Judicial District VII CASA Program, Inc.** 445 N. Capital Avenue, Suite 7 Idaho Falls, ID 83402	Funds to be used to assist with expenses of recruitment, training and management of CASA volunteers in 2012.	$ 2,500.00
16	**KISU-TV** 921 S. 8th Avenue, Stop 8111 Pocatello, ID 83209-8111	Funds to be used to assist with general programming for 2012.	$ 2,000.00
17	**Museum of Idaho** 200 N. Eastern Avenue Idaho Falls, ID 83402	Funds to be used to purchase 30 17" stanchions to assist in the display of temporary and traveling exhibits.	$ 4,000.00
18	**Swan Valley; City of** P.O. Box 93 Swan Valley, ID 83449	Funds to be used to assist in helping repair the building used by the City of Swan Valley as its City Building in 2009.	$ 1,500.00
19	**Swan Valley Senior Citizens** P.O. Box 69 Swan Valley, ID 83449	Funds to be used to assist with expenses incurred in providing meals for the elderly in 2012.	$ 5,000.00
20	**Swan Valley Arts Council** P.O. Box 186 Swan Valley, ID 83449	Funds to be used to provide a part-time art instructor for Swan Valley School District #92 in 2012.	$ 10,000.00
21	**School District No. 91** Mayor's Scholarship Fund 690 John Adams Parkway Idaho Falls, ID 83401	These funds are to be used to fund scholarships in partnership with the 2012 Mayor's Scholarship Fund.	$ 1,000.00
23	**The Shepherd's Inn** P.O. Box 51735 Idaho Falls, ID 83405	Funds to be used to help defray general operating expenses in 2012.	$ 3,000.00
	TOTAL		$ 79,801.86

Schedule A

Tax Year 2011 S MARTIN & W HOLDEN TTEES LELAND D BECKM Account Number: 014 786669

REALIZED GAIN/(LOSS) SUMMARY

This Realized Gain and Loss Summary is being provided for informational purposes only It is important that you consult with a professional tax advisor regarding your individual tax situation, as Morgan Stanley cannot provide you with tax advice Although Morgan Stanley is providing this information as an additional service, we do not guarantee that it is sufficient for tax reporting purposes, and are not liable for your reliance upon or use of this information The Realized Gain and Loss Summary is not a substitute 1099 form (or any other appropriate tax form), has not been supplied to the IRS and should not be filed with your taxes

If cost basis information is not available, gain or (loss) will not be reflected on this Summary For securities not purchased through Morgan Stanley, including securities purchased elsewhere and later transferred to Morgan Stanley, cost basis information may not be provided To correct any information supplied by Morgan Stanley, please inform your Private Wealth Advisor; to add cost basis information, you should inform your Private Wealth Advisor Please note that although Morgan Stanley makes every effort to adjust the cost basis for such securities' capital changes, it does not adjust the cost basis for all events.

Short Term

DESCRIPTION	CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST	REALIZED GAIN/(LOSS)
AMER EXPRESS CO COM	025816109	100 000	06/14/2011	12/20/2011	$4,676 70	$4,887 87	$(211 17)
BHP BILLITON LTD ADR	088606108	150 000	01/14/2011	12/12/2011	$10,751.60	$13,576 29	$(2,824 69)
DOW CHEMICAL CORP COM STK	260543103	250 000	09/21/2010	05/19/2011	$9,208 81	$6,841.84	$2,366 97
LAZARD LTD COM	G54050102	150.000	01/03/2011	07/28/2011	$5,217.69	$6,031 23	$(813 54)
MICROSOFT CORP USD.0 01	594918104	100 000	09/21/2010	03/18/2011	$2,468 26	$2,568 57	$(100 31)
MICROSOFT CORP USD.0 01	594918104	150 000	04/13/2010	03/18/2011	$3,702 39	$4,631 43	$(929 04)
MICROSOFT CORP USD 0 01	594918104	150 000	05/12/2010	03/18/2011	$3,702.39	$4,481 10	$(778 71)
PEPSICO INC	713448108	200 000	10/25/2011	12/20/2011	$12,896 34	$12,560 40	$335 94
WILLIAMS COS THE COM	969457100	100 000	05/19/2010	01/03/2011	$2,441 30	$2,065.22	$376 08
Total Short Term					**$55,065.48**		**$(2,578.47)**

Long Term

DESCRIPTION	CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST	REALIZED GAIN/(LOSS)
AMERICA MOVIL SAB DE CV	02364W105	100.000	01/11/2005	06/14/2011	$4,926.70	$1,615 93	$3,310 77
AMERICA MOVIL SAB DE CV	02364W105	130 000	01/11/2005	09/22/2011	$2,700 81	$1,050 36	$1,650 45
AMERICA MOVIL SAB DE CV	02364W105	150 000	12/03/2008	09/22/2011	$3,116 32	$2,209 35	$906.97
AT&T CORP SER B FLOATER DUE 11/15/2011 @ 100 .00	001957BC2	15,000 000	02/22/2010	10/11/2011	$15,097 65	$15,097 65	$0 00
AT&T INC ISIN US00206R1023	00206R102	150.000	12/19/2008	12/20/2011	$4,299 57	$4,285 67	$13.90
BANK OF AMERICA CORP	060505104	200 000	06/19/2009	06/14/2011	$2,141.19	$2,669 23	$(528 04)
BANK OF AMERICA CORP	060505104	250.000	01/06/2010	06/14/2011	$2,676 49	$4,200 91	$(1,524 42)
BANK OF AMERICA CORP	060505104	1,000 000	04/13/2010	06/14/2011	$10,705.98	$18,903 08	$(8,197 10)
CISCO SYSTEMS INC	17275R102	50.000	05/11/2004	06/14/2011	$743 30	$1,126 14	$(382 84)

CONTINUED ON NEXT PAGE

REALIZED GAIN/(LOSS) SUMMARY (continued)

Long Term (continued)

DESCRIPTION	CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST	REALIZED GAIN/(LOSS)
CISCO SYSTEMS INC	17275R102	250 000	09/23/2005	06/14/2011	$3,716 50	$4,609.48	$(892 98)
CISCO SYSTEMS INC	17275R102	500 000	06/21/2006	06/14/2011	$7,433 00	$10,208 83	$(2,775 83)
DIRECTV GROUP INC CL A	25490A101	100 000	09/26/2008	01/14/2011	$4,183 07	$2,669 89	$1,513 18
DIRECTV GROUP INC CL A	25490A101	150.000	05/09/2008	01/14/2011	$6,274 61	$4,083 84	$2,190 77
DIRECTV GROUP INC CL A	25490A101	200 000	06/08/2009	01/14/2011	$8,366 14	$4,542 28	$3,823.86
DOW CHEMICAL CORP COM STK	260543103	150.000	09/21/2010	12/12/2011	$3,864 95	$4,105 10	$(240 15)
GEN ELEC CAP CRP SER A 3 500% DUE 08/13/2012 @ 100.00	36962G4E1	55,000.000	11/29/2010	12/20/2011	$55,935 00	$55,773 93	$161 07
ISHARES TR S&P EURO PLUS COM STK	464287861	250 000	01/29/2010	08/10/2011	$8,374 70	$9,258 93	$(884.23)
ISHARES TR S&P EURO PLUS COM STK	464287861	500 000	01/27/2010	08/10/2011	$16,749 41	$18,995 20	$(2,245 79)
METLIFE INC COMM STOCK	59156R108	100 000	05/12/2010	08/12/2011	$3,340.88	$4,455 46	$(1,114 58)
METLIFE INC COMM STOCK	59156R108	100.000	07/20/2010	08/12/2011	$3,340 88	$3,819.91	$(479 03)
MICROSOFT CORP USD.0 01	594918104	100 000	03/09/2010	03/18/2011	$2,468 26	$2,950.33	$(482 07)
UNION PACIFIC CORP	907818108	100 000	03/19/2009	06/14/2011	$10,121.60	$4,003 27	$6,118.33
WEATHERFORD INTL LTD	H27013103	200 000	07/21/2009	09/12/2011	$3,079 17	$3,784 67	$(705 50)
WEATHERFORD INTL LTD	H27013103	200 000	03/23/2010	09/12/2011	$3,079 16	$3,196 51	$(117 35)
WEATHERFORD INTL LTD	H27013103	400 000	01/22/2009	09/12/2011	$6,158 34	$4,095.90	$2,062 44
WILLIAMS COS THE COM	969457100	50 000	05/19/2010	12/20/2011	$1,558 07	$1,032 61	$525 46
WILLIAMS COS THE COM	969457100	100 000	06/17/2010	12/20/2011	$3,116 13	$2,143 78	$972 35
Total Long Term					**$197,567 88**		**$2,679 64**
Total Short And Long Term					**$252,633.36**	$252,532.19	**$101.17**

004298 MS20OP01 017129

Schedule B

Merrill Lynch
Bank of America Corporation

Account No. 413-04012 | Taxpayer No. 82-6009504

LELAND BECKMAN FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
COSTCO WHOLESALE CRP DEL		*CUSIP Number*	*22160K105*					
4.0000	Sale	03/23/05	08/29/11	310.59	175 76	0.00	134.83	
MOODY'S CORP		*CUSIP Number*	*615369105*					
17.0000	Sale	03/23/05	02/09/11	512.26	689.92	0.00	(177.66)	
23.0000	Sale	03/23/05	02/10/11	697.56	933.42	0.00	(235.86)	
	Security Subtotal			***1,209.82***	***1,623.34***	***0.00***	***(413.52)***	
PFIZER INC		*CUSIP Number*	*717081103*					
65.0000	Sale	03/04/09	09/27/11	1,170.80	821.01	0.00	349.79	
9.0000	Sale	01/19/10	09/27/11	162.12	179.27	0.00	(17.15)	
	Security Subtotal			***1,332.92***	***1,000.28***	***0.00***	***332.64***	
PROCTER & GAMBLE CO		*CUSIP Number*	*742718109*					
20.0000	Sale	05/08/06-	07/20/11	1,284.36	1,119.92	0.00	164.44	
15.0000	Sale	06/01/06	07/20/11	963.28	811.50	0.00	151.78	
	Security Subtotal			***2,247.64***	***1,931.42***	***0.00***	***316.22***	
SEALED AIR CORP (NEW)		*CUSIP Number*	*81211K100*					
14.0000	Sale	03/23/05	06/14/11	329.83	356.93	0.00	(27.10)	

Merrill Lynch
Bank of America Corporation

Account No. 413-04012   Taxpayer No. 82-6009504

LELAND BECKMAN FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
TYCO INTL LTD NAMEN-AKT		*CUSIP Number*	*H89128104*					
4.0000	Sale	12/09/05	04/26/11	196.75	175.54	0.00	21.21	
15.0000	Sale	06/01/06	04/26/11	737.84	638.59	0.00	99.25	
	Security Subtotal			*934.59*	*814.13*	*0.00*	*120.46*	
Noncovered Long Term Capital Gains and Losses Subtotal				6,365.39	5,901.86	0.00	463.53	
NET LONG TERM CAPITAL GAINS AND LOSSES				6,365.39	5,901.86	0.00	463.53	
TOTAL CAPITAL GAINS AND LOSSES				6,365.39				
TOTAL REPORTED SALES PROCEEDS				6,365.39	$5,901 86		$463.53	

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	0.00	0.00	463.53

Schedule C

Merrill Lynch
Bank of America Corporation

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LELAND BECKMAN FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
BHP BILLITON LTD ADR		*CUSIP Number*	*088606108*					
6.0000	Sale	06/30/08	06/06/11	552.35	514.29	0.00	38.06	
CENTURYLINK INC SHS		*CUSIP Number*	*156700106*					
	Cash/Lieu	01/05/10	04/19/11	3.86	2.53	0.00	1.33	
CAMECO CORP COM		*CUSIP Number*	*13321L108*					
19.0000	Sale	06/30/08	03/30/11	567.26	808.18	0.00	(240.92)	
CLOROX CO DEL COM		*CUSIP Number*	*189054109*					
29.0000	Sale	06/30/08	02/16/11	1,952.06	1,518.73	0.00	433.33	
EXELON CORPORATION		*CUSIP Number*	*30161N101*					
31.0000	Sale	06/30/08	05/02/11	1,293.23	2,777.78	0.00	(1,484.55)	
HUNTINGTON INGALLS INDS INC		*CUSIP Number*	*446413106*					
3.0000	Sale	06/30/08	04/06/11	120.01	117.05	0.00	2.96	
	Cash/Lieu	06/30/08	04/14/11	32.04	32.52	0.00	(0.48)	
	Security Subtotal			***152.05***	***149.57***	***0.00***	***2.48***	
HEWLETT PACKARD CO DEL		*CUSIP Number*	*428236103*					
40.0000	Sale	06/30/08	07/05/11	1,453.62	1,768.59	0.00	(314.97)	

Merrill Lynch
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LELAND BECKMAN FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
MARATHON PETROLEUM CORP		*CUSIP Number*	*56585A102*					
	Cash/Lieu	02/28/08	07/15/11	19.88	21.85	0.00	(1 97)	
ROYAL BANK CANADA PV$1		*CUSIP Number*	*780087102*					
15.0000	Sale	10/01/09	07/26/11	828.46	789.61	0.00	38.85	
6 0000	Sale	10/01/09	07/27/11	328.25	315.84	0.00	12.41	
	Security Subtotal			*1,156.71*	*1,105.45*	*0.00*	*51.26*	
Noncovered Long Term Capital Gains and Losses Subtotal				7,151.02	8,666.97	0.00	(1,515.95)	
NET LONG TERM CAPITAL GAINS AND LOSSES				7,151.02	8,666.97	0.00	(1,515.95)	
TOTAL CAPITAL GAINS AND LOSSES				7,151.02	8,666.97		(1,515.95)	
TOTAL REPORTED SALES PROCEEDS				7,151.02				

2011 REALIZED CAPITAL GAIN AND LOSS SUMMARY

COVERED SHORT TERM GAINS/LOSSES	NONCOVERED SHORT TERM GAINS/LOSSES	COVERED LONG TERM GAINS/LOSSES	NONCOVERED LONG TERM GAINS/LOSSES
0.00	0.00	0.00	(1,515.95)

Schedule D

Merrill Lynch
Bank of America Corporation

Account No. 413-04367 | Taxpayer No. 82-6009504

THE LELAND BECKMAN FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

In the past, under the Proceeds from Broker and Barter Exchange Transactions section, only the gross proceeds of the sale was reported to the IRS. However, beginning with the 2011 tax reporting year for all sales of positions considered covered securities, new legislation also requires reporting to the IRS the adjusted cost basis for each tax lot transactional sale. Any sale of a security that is not considered a covered security will still be included in this section with its adjusted cost basis (where available) but will not be transmitted to the IRS. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains after the mailing of this statement. The Cost Basis for these securities may not have yet been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FEDERAL NATL MTG ASSOC NOTES 05.000% MAR 15 2016		*CUSIP Number*	*31359MH89*					
1000.0000	Sale	02/03/11	02/16/11	1,110.07	1,117.69	0.00	(7.62)	
FED NAT'L MORTGAGE ASSOC NOTES 07.250% MAY 15 2030		*CUSIP Number*	*31359MFP3*					
2000.0000	Sale	05/28/10	02/03/11	2,612.89	2,650.21	0.00	(37.32)	
U.S. TREASURY NOTE 4.000% AUG 15 2018		*CUSIP Number*	*912828JH4*					
2000.0000	Sale	03/10/10	02/03/11	2,140 55	2,065.92	0.00	74 63	
1000 0000	Sale	03/31/10	02/16/11	1,057 38	1,027.19	0.00	30 19	
1000.0000	Sale	03/31/10	03/29/11	1,067.89	1,026.82	0.00	41.07	
1000 0000	Sale	07/27/10	03/29/11	1,067.89	1,089.99	22.10 (W)	0.00	
1000.0000	Sale	07/27/10	04/19/11	1,078.55	1,089.35	10.80 (W)	0.00	
1000.0000	Sale	07/27/10	04/19/11	1,078.55	1,096.09	17.54 (WY)	0.00	
3000.0000	Sale	11/26/10	10/04/11	3,538.23	3,318.28	0.00	219.95	
1000.0000	Sale	11/26/10	10/28/11	1,150.70	1,105.08	0.00	45.62	
2000 0000	Sale	01/05/11	10/28/11	2,301.41	2,126.67	0.00	174.74	
1000.0000	Sale	01/05/11	11/03/11	1,167.81	1,063.25	0.00	104 56	
1000.0000	Sale	01/31/11	11/03/11	1,167.81	1,074.24	0.00	93 57	
1000.0000	Sale	02/28/11	11/03/11	1,167.82	1,069.01	0.00	98 81	
	Security Subtotal			***17,984.59***	***17,151.89***	***50.44***	***883.14***	

Merrill Lynch
Bank of America Corporation

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THE LELAND BECKMAN FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B

2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
U.S. TREASURY NOTE 3.125% SEP 30 2013		*CUSIP Number*	*912828JM3*					
3000.0000	Sale	11/15/10	08/31/11	3,181 52	3,146.63	0.00	34.89	
U S. TREASURY NOTE 1 250% AUG 31 2015 01.250% AUG 31 2015		*CUSIP Number*	*912828NV8*					
4000.0000	Sale	05/03/11	11/08/11	4,099.22	3,931.56	0.00	167 66	
1000.0000	Sale	06/30/11	11/08/11	1,024.80	995.59	0.00	29.21	
1000.0000	Sale	07/19/11	11/08/11	1,024.81	1,006.89	0.00	17.92	
	Security Subtotal			***6,148.83***	***5,934.04***	***0.00***	***214.79***	
Noncovered Short Term Capital Gains and Losses Subtotal				**31,037.90**	**30,000.46**	**50.44**	**1,087.88**	
NET SHORT TERM CAPITAL GAINS AND LOSSES				**31,037.90**	**30,000.46**	**50.44**	**1,087.88**	
LONG TERM CAPITAL GAINS AND LOSSES								
NONCOVERED TRANSACTIONS								
FEDERAL NATL MTG ASSOC NOTES 05.000% MAR 15 2016		*CUSIP Number*	*31359MH89*					
10000.0000	Sale	01/06/09	02/16/11	11,100.70	10,775.59	0.00	325 11	
FED NAT'L MORTGAGE ASSOC NOTES 07.250% MAY 15 2030		*CUSIP Number*	*31359MFP3*					
1000.0000	Sale	09/09/09	02/03/11	1,306.43	1,301.10	0.00	5.33	
U.S. TREASURY BOND 6.125% AUG 15 2029 06.125% AUG 15 2029		*CUSIP Number*	*912810FJ2*					
1000.0000	Sale	12/31/08	01/03/11	1,258 35	1,444.41	0.00	(186 06)	
1000 0000	Sale	03/31/09	01/03/11	1,258.36	1,340.34	0.00	(81.98)	
1000 0000	Sale	03/31/09	01/26/11	1,241.68	1,339.54	0.00	(97.86)	
1000 0000	Sale	03/31/09	03/09/11	1,225 70	1,338.05	0.00	(112.35)	
2000 0000	Sale	11/30/09	07/26/11	2,591.40	2,529.46	0.00	61.94	

Merrill Lynch
Bank of America Corporation

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THE LELAND BECKMAN FOUNDATION

2011 ANNUAL STATEMENT SUMMARY

1099-B 2011 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Quantity	Transaction Description	Date Acquired Cover of Short	Date Liquidated Short Sale	Amount	Cost Basis	Adjustments	Gain or (Loss)	Remarks
U.S. TREASURY BOND 6.125% AUG 15 2029 06.125% AUG 15 2029		CUSIP Number	912810FJ2					
1000.0000	Sale	11/30/09	08/02/11	1,350 00	1,264.54	0.00	85 46	
1000.0000	Sale	07/07/10	09/23/11	1,522.85	1,308.29	0.00	214 56	
	Security Subtotal			***10,448.34***	***10,564.63***	***0.00***	***(116.29)***	
U.S TREASURY NOTE 4.000% AUG 15 2018		CUSIP Number	912828JH4					
3000.0000	Sale	01/12/10	02/03/11	3,210 81	3,082.43	0.00	128.38	
2000.0000	Sale	01/29/10	02/03/11	2,140.55	2,075.37	0.00	65.18	
1000.0000	Sale	07/27/10	08/01/11	1,128.39	1,077.97	0.00 (Y)	50.42	
1000.0000	Sale	07/27/10	08/01/11	1,128.40	1,084.71	0.00 (Y)	43.69	
	Security Subtotal			***7,608.15***	***7,320.48***	***0.00***	***287.67***	
U S TREASURY NOTE 3.125% SEP 30 2013		CUSIP Number	912828JM3					
2000.0000	Sale	07/15/10	08/31/11	2,121 00	2,085.92	0.00	35 08	
U.S. TREASURY BOND 4 500% FEB 15 2036		CUSIP Number	912810FT0					
2000.0000	Sale	11/28/08	01/06/11	2,002 49	2,303.89	0.00	(301.40)	
2000.0000	Sale	11/28/08	02/16/11	1,965.54	2,303.03	0.00	(337.49)	
	Security Subtotal			***3,968.03***	***4,606.92***	***0.00***	***(638.89)***	
Noncovered Long Term Capital Gains and Losses Subtotal				**36,552.65**	**36,654.64**	**0.00**	**(101.99)**	
NET LONG TERM CAPITAL GAINS AND LOSSES				**36,552.65**	**36,654.64**	**0.00**	**(101.99)**	
TOTAL CAPITAL GAINS AND LOSSES				**67,590.55**	66,655 10		935 43	
TOTAL REPORTED SALES PROCEEDS				**67,590.55**				

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustment column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount for this transaction. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

STIFEL NICOLAUS

LELAND D BECKMAN FOUNDATION
STEPHEN E MARTIN &
WILLIAM T HOLDEN TTEE

December 1 -
December 31, 2011
Account Number.

IH01 1921-4930

REALIZED GAINS/(-)LOSSES

This section provides estimated realized gains or losses for informational purposes only, and should not be used for tax preparation without the assistance of your tax advisor. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. To calculate gains or losses, the trading tax lot relief method indicated on the first page of this statement was used, unless another method was in effect at the time of the trade. We suggest you review this information for accuracy and contact your Financial Advisor with any questions.

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
CENTURYLINK INC CUSIP: 156700106	CASH IN LIEU	11/14/96	04/01/11	0.770	11.78	31.58	19.80 (LT)
MOTOROLA SOLUTIONS INC NEW CUSIP: 620076307	CASH IN LIEU	11/14/96	01/07/11	0 571	36.58	22.10	-14 48 (LT)
MOTOROLA MOBILITY HLDGS INC CUSIP: 620097105	CASH IN LIEU	11/14/96	01/04/11	0.500	26.77	16.16	-10 61 (LT)

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing

REALIZED GAINS/(-)LOSSES continued

Equities	Closing Transaction	Date Acquired	Date Sold	Quantity	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss**
MOTORS LIQUIDATION ^ COMPANY CUSIP: 62010A105		11/14/96	07/08/11	193	8,582.22	0 00	-$8,582.22
Total Equities					**$8,657.35**	**$69.84**	-$8,587.51
Total Realized Gains/(-)Losses					**$8,657.35**	**$69.84**	-$8,587.51
Total Net Short-Term (ST)					**$0.00**	**$0.00**	**$0.00**
Total Net Long-Term (LT)					**$8,657.35**	**$69.84**	-$8,587.51

** Please note "Realized Gain/(-)Loss" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.