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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE HALLIDAY FOUNDATION, INC.</b>		A Employer identification number <b>82-0476817</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 8508</b>	Room/suite	B Telephone number <b>(208) 344-2595</b>
City or town, state, and ZIP code <b>BOISE, ID 83707</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,336,938.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		20,404.	20,404.		STATEMENT 1
4 Dividends and interest from securities		20,509.	20,509.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		68,013.			
b Gross sales price for all assets on line 6a <b>2,299,997.</b>					
7 Capital gain net income (from Part IV, line 2)			68,013.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		731.	731.		STATEMENT 3
12 Total. Add lines 1 through 11		109,657.	109,657.		
13 Compensation of officers, directors, trustees, etc		60,000.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,424.	2,424.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		5,234.			0.
19 Depreciation and depletion					
20 Occupancy		15,500.			0.
21 Travel, conferences, and meetings					
22 Printing and publications		11,672.	11,672.		0.
23 Other expenses STMT 6		21,151.	21,151.		0.
24 Total operating and administrative expenses Add lines 13 through 23		115,981.	35,325.		0.
25 Contributions, gifts, grants paid		42,600.			42,600.
26 Total expenses and disbursements Add lines 24 and 25		158,581.	35,325.		42,600.
27 Subtract line 26 from line 12		<48,924.>			
a Excess of revenue over expenses and disbursements			74,332.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	111,806.	441,703.	441,607.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	760,199.	401,051.	384,485.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	519,156.	511,097.	510,846.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ )			
	16 Total assets (to be completed by all filers)	1,391,161.	1,353,851.	1,336,938.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9 )	12,331.	23,945.	
	23 Total liabilities (add lines 17 through 22)	12,331.	23,945.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,378,830.	1,329,906.	
30 Total net assets or fund balances	1,378,830.	1,329,906.		
31 Total liabilities and net assets/fund balances	1,391,161.	1,353,851.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,378,830.
2 Enter amount from Part I, line 27a	2	<48,924.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,329,906.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,329,906.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	2,299,997.	2,231,984.	68,013.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e			68,013.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	68,013.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	90,809.	1,344,073.	.067563
2009	89,172.	1,514,744.	.058869
2008	114,705.	2,016,577.	.056881
2007	148,004.	2,411,235.	.061381
2006	95,450.	2,312,619.	.041274
2 Total of line 1, column (d)			2 .285968
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .057194
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,148,911.
5 Multiply line 4 by line 3			5 65,711.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 743.
7 Add lines 5 and 6			7 66,454.
8 Enter qualifying distributions from Part XII, line 4			8 42,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,487.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	1,487.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,487.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,200.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	287.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARGARET REED Telephone no ► (208) 344-2595 Located at ► P.O. BOX 8508, BOISE, ID ZIP+4 ► 83707			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT W. HALLIDAY P.O. BOX 8508 BOISE, ID 83707	PRESIDENT 1.00	0.	0.	0.
MARGARET REED P.O. BOX 8508 BOISE, ID 83707	SECRETARY/TREASURER 30.00	60,000.	0.	0.
ROBERTA W. HALLIDAY P.O. BOX 8508 BOISE, ID 83707	DIRECTOR 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	785,834.
b	Average of monthly cash balances	1b	380,573.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,166,407.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,166,407.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,496.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,148,911.
6	Minimum investment return. Enter 5% of line 5	6	57,446.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	57,446.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,487.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,487.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	55,959.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	55,959.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	55,959.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	42,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	42,600.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				55,959.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2011				
<b>a</b> From 2006				
<b>b</b> From 2007	31,000.			
<b>c</b> From 2008	14,075.			
<b>d</b> From 2009	13,769.			
<b>e</b> From 2010	25,687.			
<b>f</b> Total of lines 3a through e	84,531.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 42,600.				
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				42,600.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	13,359.			13,359.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	71,172.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	71,172.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	17,641.			
<b>b</b> Excess from 2008	14,075.			
<b>c</b> Excess from 2009	13,769.			
<b>d</b> Excess from 2010	25,687.			
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter (1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

Prior 3 years

(a) 2011

(b) 2010

(c) 2009

(d) 2008

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT HALLIDAY, (208) 344-2595  
P.O. BOX 8508, BOISE, ID 83707

b The form in which applications should be submitted and information and materials they should include

IN LETTER FORM DESCRIBING THE REQUEST.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DESERT AIDS PROJECT 1695 N. SUNRISE WAY PALM SPRINGS, CA 92263	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	5,000.
TREASURE VALLEY FAMILY YMCA 1050 W. STATE ST. BOISE, ID 83702	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	15,000.
UNIVERSITY OF IDAHO FOUNDATION 619 NEZ PERCE DR., P.O. BOX 443201 MOSCOW, ID 83844	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	10,000.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN, CT 06521	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	6,000.
VFW FOUNDATION 406 WEST 34TH STREET, STE 514 KANSAS CITY, MO 64111	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	500.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	42,600.
b Approved for future payment				
NONE				
Total			▶ 3b	0.





**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEACE CORPS PARTNERS PROGRAM 1111 20TH STREET NW WASHINGTON, DC 20526	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	4,000.
IDAHO FREEDOM FOUNDATION P.O. BOX 2801 BOISE, ID 83701	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	100.
PIONEER ELEMENTARY 13255 WEST MCMILLAN RD BOISE, ID 83713	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	500.
RIDE TO THE WALL FOUNDATION P.O. BOX 609 BOISE, ID 83701	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	500.
BALLET IDAHO 501 SOUTH 8TH STREET BOISE, ID 83702	NONE	OTHER PUBLIC CHARITY	OPERATING SUPPORT	1,000.
Total from continuation sheets				6,100.

THE HALLIDAY FOUNDATION, INC.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	MARKWEST ENERGY PARTNERS LP	P	06/13/11	07/26/11
b	POWERSHARES DB COMMODITY INDEX TRACKING FUND	P	02/17/11	11/03/11
c	WELLS FARGO 5400 -STGL COVERED *SEE ATTACHED STAT	P	VARIOUS	VARIOUS
d	WELLS FARGO 5400 -STGL NON COVERED *SEE ATTACHED	P	VARIOUS	VARIOUS
e	WELLS FARGO 5400 -STGL NOT REPORTED *SEE ATTACHED	P	VARIOUS	VARIOUS
f	WELLS FARGO 5400 -LTGL NON COVERED *SEE ATTACHED	P	VARIOUS	VARIOUS
g	POWERSHARES DB COMMODITY INDEX TRACKING FUND	P	VARIOUS	VARIOUS
h	POWERSHARES DB COMMODITY INDEX TRACKING FUND	P	VARIOUS	VARIOUS
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,028.		18,579.	449.
b 27,779.		28,578.	<799.>
c 1,108,118.		1,123,612.	<15,494.>
d 806,210.		774,070.	32,140.
e 36,560.		7,875.	28,685.
f 302,145.		279,060.	23,085.
g		138.	<138.>
h		72.	<72.>
i 157.			157.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			449.
b			<799.>
c			<15,494.>
d			32,140.
e			28,685.
f			23,085.
g			<138.>
h			<72.>
i			157.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	68,013.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A



**ASSET DETAIL****ASSET DESCRIPTION****Cash & Equivalents****CASH****PRINCIPAL****Total Cash****MONEY MARKET****FEDERATED TREAS OBL FD 68****Total Money Market****Total Cash & Equivalents**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
		\$526.59	\$526.59	\$0.00		
		\$526.59	\$526.59	\$0.00		
		\$417,568.66	\$417,568.66	\$0.00	\$41.61	0.01%
417,568.660		\$417,568.66	\$417,568.66	\$0.00	\$41.61	0.01%
		\$418,095.25	\$418,095.25	\$0.00	\$41.61	0.01%

**ASSET DESCRIPTION****Fixed Income****DOMESTIC MUTUAL FUNDS****PIMCO LOW DURATION FUND****CLASS I #36****CUSIP: 693390304****T ROWE PRICE SHORT TERM BOND FUND****#55****CUSIP: 77957P105****Total Domestic Mutual Funds****Total Fixed Income**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	\$10.290	\$102,799.70	\$102,500.00	\$299.70	\$2,207.85	2.15%
9,990.253						
	4.810	99,997.87	100,206.19	- 208.32	2,328.43	2.33
20,789.577						
		\$202,797.57	\$202,706.19	\$91.38	\$4,536.28	2.24%
		\$202,797.57	\$202,706.19	\$91.38	\$4,536.28	

**ASSET DETAIL** (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>Equities</b>							
<b>CONSUMER STAPLES</b>							
GENERAL MILLS INC SYMBOL: GIS CUSIP: 370334104	500,000	\$40.410	\$20,205.00	\$20,249.95	- \$44.95	\$610.00	3.02%
KELLOGG CO SYMBOL: K CUSIP: 487836108	500,000	50.570	25,285.00	24,895.00	390.00	860.00	3.40
PEPSICO INC SYMBOL: PEP CUSIP: 713448108	500,000	66.350	33,175.00	33,299.95	- 124.95	1,030.00	3.10
PROCTER & GAMBLE CO SYMBOL: PG CUSIP: 742718109	200,000	66.710	13,342.00	12,856.02	485.98	420.00	3.15
<b>Total Consumer Staples</b>			<b>\$92,007.00</b>	<b>\$91,300.92</b>	<b>\$706.08</b>	<b>\$2,920.00</b>	<b>3.17%</b>
<b>ENERGY</b>							
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	200,000	\$72.870	\$14,574.00	\$12,918.39	\$1,655.61	\$528.00	3.62%
<b>Total Energy</b>			<b>\$14,574.00</b>	<b>\$12,918.39</b>	<b>\$1,655.61</b>	<b>\$528.00</b>	<b>3.62%</b>
<b>FINANCIALS</b>							
AMERICAN EXPRESS CO SYMBOL: AXP CUSIP: 025816109	500,000	\$47.170	\$23,585.00	\$23,179.90	\$405.10	\$360.00	1.53%
<b>Total Financials</b>			<b>\$23,585.00</b>	<b>\$23,179.90</b>	<b>\$405.10</b>	<b>\$360.00</b>	<b>1.53%</b>
<b>HEALTH CARE</b>							
ISHARES NASDAQ BIOTECH INDEX SYMBOL: IBB CUSIP: 464287556	300,000	\$104.350	\$31,305.00	\$29,704.97	\$1,600.03	\$4.20	0.01%
<b>Total Health Care</b>			<b>\$31,305.00</b>	<b>\$29,704.97</b>	<b>\$1,600.03</b>	<b>\$4.20</b>	<b>0.01%</b>
<b>INDUSTRIALS</b>							
3M CO COM SYMBOL: MMM CUSIP: 88579Y101	500,000	\$81.730	\$40,865.00	\$39,594.90	\$1,270.10	\$1,100.00	2.69%
<b>Total Industrials</b>			<b>\$40,865.00</b>	<b>\$39,594.90</b>	<b>\$1,270.10</b>	<b>\$1,100.00</b>	<b>2.69%</b>

**ASSET DETAIL** *(continued)*

## ASSET DESCRIPTION

**Equities** *(continued)*

## INFORMATION TECHNOLOGY

E M C CORP MASS

SYMBOL: EMC CUSIP: 268648102

MICROSOFT CORP

SYMBOL: MSFT CUSIP: 594918104

**Total Information Technology**

## MATERIALS

COEUR D'ALENE MINES CORPORATION

SYMBOL: CDE CUSIP: 192108504

HECLA MNG CO

SYMBOL: HL CUSIP: 422704106

**Total Materials**

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,000,000	\$21.540	\$21,540.00	\$20,829.30	\$710.70	\$0.00	0.00%
900,000	25.960	23,364.00	23,732.82	- 368.82	720.00	3.08
		<b>\$44,904.00</b>	<b>\$44,562.12</b>	<b>\$341.88</b>	<b>\$720.00</b>	<b>1.60%</b>
800,000	\$24.140	\$19,312.00	\$23,071.84	- \$3,759.84	\$0.00	0.00%
1,200,000	5.230	6,276.00	7,296.00	- 1,020.00	96.00	1.53
		<b>\$25,588.00</b>	<b>\$30,367.84</b>	<b>- \$4,779.84</b>	<b>\$96.00</b>	<b>0.38%</b>

**ASSET DETAIL** *(continued)***ASSET DESCRIPTION****Equities** *(continued)***INTERNATIONAL EQUITIES**

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ENDEAVOUR SILVER CORP COM CUSIP: 29258Y103	1,000,000	\$9.710	\$9,710.00	\$11,370.00	-\$1,660.00	\$0.00	0.00%
FRANCO NEV CORP NPV CUSIP: 351858105	300,000	38.070	11,421.00	12,201.00	- 780.00	144.00	1.26
GOLD CORP INC NEW CUSIP: 380956409	250,000	44.250	11,062.50	12,604.88	- 1,542.38	135.00	1.22
NEW GOLD INC CUSIP: 644535106	1,000,000	10.080	10,080.00	10,900.00	- 820.00	0.00	0.00
SILVER STD RES INC COMMON STOCK CUSIP: 82823L106	500,000	13.820	6,910.00	7,634.95	- 724.95	0.00	0.00
SILVER WHEATON CORP COM CUSIP: 828336107	800,000	28.960	23,168.00	25,536.85	- 2,368.85	288.00	1.24
YAMANA GOLD INC COM CUSIP: 98462Y100	2,000,000	14.690	29,380.00	32,320.00	- 2,940.00	400.00	1.36
<b>Total International Equities</b>			<b>\$101,731.50</b>	<b>\$112,567.68</b>	<b>-\$10,836.18</b>	<b>\$967.00</b>	<b>0.95%</b>
<b>OTHER</b>							
CALL WRITE KELLOGG COMPANY EXP 1/21/2012 STRIKE 50.00	- 500,000	\$1.150	-\$575.00	-\$495.88	-\$79.12	\$0.00	0.00%
PUT OPTION SPDR S&P 500 ETF TRUST EXP 1/21/2012 STRIKE 124.00	3,000,000	1.760	5,280.00	12,129.68	- 6,849.68	0.00	0.00
<b>Total Other</b>			<b>\$4,705.00</b>	<b>\$11,633.80</b>	<b>-\$6,928.80</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Equities</b>			<b>\$379,264.50</b>	<b>\$395,830.52</b>	<b>-\$16,566.02</b>	<b>\$6,695.20</b>	<b>1.77%</b>

**ASSET DETAIL** *(continued)*

## ASSET DESCRIPTION

**Real Assets****REAL ASSET FUNDS**

CB RICHARD ELLIS REALTY TRUST  
 ISHARES GOLD TRUST  
 SYMBOL: IAU CUSIP: 464285105  
 ISHARES SILVER TRUST  
 SYMBOL: SLV CUSIP: 46428Q109

**Total Real Asset Funds****Total Real Assets**

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/11	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
	5,434,783	\$10.000	\$54,347.83	\$49,085.84	\$5,261.99	\$3,125.00	5.75%
	1,000,000	15.230	15,230.00	15,970.00	- 740.00	0.00	0.00
	500,000	26.940	13,470.00	20,294.18	- 6,824.18	0.00	0.00
			<b>\$83,047.83</b>	<b>\$85,350.02</b>	<b>-\$2,302.19</b>	<b>\$3,125.00</b>	<b>3.76%</b>
			<b>\$83,047.83</b>	<b>\$85,350.02</b>	<b>-\$2,302.19</b>	<b>\$3,125.00</b>	<b>3.76%</b>

ACCOUNT VALUE  
AS OF 12/31/11  
\$1,083,205.15

COST BASIS  
\$1,101,981.98

UNREALIZED  
GAIN/LOSS  
-\$18,776.83

ESTIMATED  
ANNUAL INCOME  
\$14,398.09

**TOTAL ASSETS**

**Short Term Covered Security Transactions (Form 8949, Part I, Box A)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
PROCTER & GAMBLE CO	742718109	400	01/28/11	04/15/11	\$25,100.92	\$25,712.04	\$-611.12
PEPSICO INC	713448108	400	02/14/11	04/15/11	\$26,178.41	\$25,472.00	\$706.41
BRIGHTPOINT INC	109473405	1000	03/28/11	05/03/11	\$9,089.82	\$10,729.90	\$-1,640.08
APPLIED MATERIALS INC	038222105	2000	01/31/11	05/03/11	\$30,139.42	\$31,359.00	\$-1,219.58
ZAGG INC	98884U108	1000	03/28/11	05/17/11	\$8,634.83	\$7,769.50	\$865.33
GIVEN IMAGING LTD	M52020100	1000	01/27/11	05/17/11	\$19,953.61	\$17,809.90	\$2,143.71
ACE LIMITED	H0023R105	700	02/10/11	05/20/11	\$46,015.04	\$44,450.42	\$1,564.62
NEXTERA ENERGY INC	65339F101	400	03/14/11	05/20/11	\$22,344.35	\$21,937.76	\$406.59
PROCTER & GAMBLE CO	742718109	200	01/28/11	05/20/11	\$13,060.46	\$12,856.02	\$204.44
FEDEX CORPORATION	31428X106	200	05/02/11	06/06/11	\$17,815.68	\$19,057.12	\$-1,241.44
SEACUBE CONTAINER LEASIN LT	G79978105	500	05/23/11	06/06/11	\$8,040.84	\$8,962.75	\$-921.91
CISCO SYSTEMS INC	17275R102	1500	03/07/11	06/06/11	\$24,059.83	\$27,180.00	\$-3,120.17
FEDEX CORPORATION	31428X106	300	02/16/11	06/06/11	\$26,723.51	\$29,032.35	\$-2,308.84
COEUR D'ALENE MINES CORPORATION	192108504	500	06/06/11	06/16/11	\$11,639.82	\$12,769.85	\$-1,130.03
BIOMIMETIC THERAPEUTICS INC	09064X101	1000	05/25/11	06/16/11	\$5,680.39	\$8,113.80	\$-2,433.41
MICROSOFT CORP	594918104	700	03/01/11	06/21/11	\$17,275.74	\$18,704.00	\$-1,428.26
MICROSOFT CORP	594918104	1000	03/01/11	06/21/11	\$24,679.62	\$26,720.00	\$-2,040.38
DEERE & CO	244199105	400	05/03/11	06/21/11	\$32,859.96	\$38,605.56	\$-5,745.60
BROWN SHOE INC NEW	115736100	1000	08/13/11	07/20/11	\$10,674.99	\$9,568.50	\$1,106.49
NATIONAL PENN BANCSHARES INC	637138108	1000	06/21/11	07/20/11	\$7,780.05	\$7,760.00	\$20.05
HONEYWELL INTERNATIONAL INC	438516106	500	06/09/11	08/15/11	\$23,639.64	\$28,314.95	\$-4,675.31
HEWLETT PACKARD CO	428236103	100	06/01/11	08/26/11	\$2,493.42	\$3,674.95	\$-1,181.53
TEVA PHARMACEUTICAL INDUSTRIES - ADF 881624209	881624209	500	06/20/11	08/26/11	\$19,589.72	\$23,560.00	\$-3,970.28
HEWLETT PACKARD CO	428236103	500	06/01/11	08/26/11	\$12,467.11	\$18,374.75	\$-5,907.64
JACOBS ENGR GROUP INC	469814107	1000	08/10/11	08/26/11	\$35,389.31	\$33,505.20	\$1,884.11
ANCESTRY.COM INC	032803108	500	05/13/11	08/26/11	\$15,904.69	\$19,858.90	\$-3,954.21

**Short Term Covered Security Transactions (Form 8949, Part I, Box A)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss
SCHLUMBERGER LTD	806857108	500	05/27/11	08/30/11	\$38,574.35	\$42,749.65	\$-4,175.30
WALT DISNEY CO	254687106	1000	08/10/11	08/30/11	\$33,119.36	\$31,010.00	\$2,109.36
NUCOR CORP	670346105	1000	08/10/11	09/07/11	\$34,549.53	\$32,661.00	\$1,888.53
ACCENTURE PLC	G1151C101	500	07/13/11	09/07/11	\$25,911.50	\$30,514.90	\$-4,603.40
DOW CHEMICAL CO	260543103	1000	08/08/11	09/07/11	\$26,999.68	\$28,239.80	\$-1,240.12
CELGENE CORP COM	151020104	400	06/09/11	09/16/11	\$24,263.72	\$23,995.60	\$268.12
MEDCO HEALTH SOLUTIONS INC	58405U102	300	06/01/11	10/11/11	\$14,808.29	\$17,990.70	\$-3,182.41
MEDCO HEALTH SOLUTIONS INC	58405U102	300	08/08/11	10/11/11	\$14,808.29	\$16,118.94	\$-1,310.65
HONEYWELL INTERNATIONAL INC	438516106	1000	09/23/11	10/11/11	\$47,171.09	\$42,829.50	\$4,341.59
WALT DISNEY CO	254687106	1200	09/23/11	10/19/11	\$40,931.33	\$35,862.96	\$5,068.37
BHP BILLITON LIMITED	088606108	600	09/23/11	10/19/11	\$44,869.17	\$41,027.88	\$3,841.29
MONSANTO CO NEW	81166W101	500	04/25/11	10/21/11	\$36,117.21	\$33,508.00	\$2,609.21
GENERAL MILLS INC	370334104	800	01/03/11	10/21/11	\$30,857.37	\$28,646.32	\$2,211.05
ACE LIMITED	H0023R105	500	08/08/11	10/21/11	\$32,954.52	\$30,729.90	\$2,224.62
GENERAL MILLS INC	370334104	700	01/03/11	10/21/11	\$27,000.19	\$25,065.53	\$1,934.66
ORBITAL SCIENCES CORP	685564106	500	09/27/11	11/03/11	\$7,624.95	\$6,727.00	\$897.95
PORTLAND GEN ELEC CO	736508847	500	03/28/11	11/03/11	\$12,433.86	\$11,734.70	\$699.16
POTASH CORP SASK	73755L107	400	08/08/11	11/03/11	\$18,761.20	\$20,007.92	\$-1,246.72
POTASH CORP SASK	73755L107	100	08/08/11	11/03/11	\$4,690.30	\$5,001.98	\$-311.68
POTASH CORP SASK	73755L107	200	08/08/11	11/03/11	\$9,380.60	\$10,003.96	\$-623.36
UNION PACIFIC CORP	907818108	100	09/23/11	11/18/11	\$9,881.80	\$8,283.00	\$1,598.80
UNION PACIFIC CORP	907818108	400	08/08/11	11/18/11	\$39,527.19	\$33,392.61	\$6,134.58
Total short term gain/loss from covered security transactions not subject to wash sale:					\$1,072,466.68	\$1,087,961.07	\$-15,494.39

**Short Term Covered Security Transactions with loss disallowed due to wash sale (Form 8949, Part I, Box A)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1b)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis (Box 3)	Net gain or loss  Wash sale loss disallowed (Box 5)
UNION PACIFIC CORP	907818108	400	08/08/11	09/07/11	\$35,651.39	\$35,912.00	\$-260.61
							\$260.61

Total short term gain/loss from covered security transactions subject to wash sale:

Total short term loss from covered security transactions disallowed from wash sales:

Total short term gain/loss from covered security transactions:	Gross Proceeds	Tax Cost	Gain or Loss	Loss Disallowed	Net Gain or Loss
Report each transaction on Form 8949, Part I, Box A	\$1,108,118.07	\$1,123,873.07	\$-15,755.00	\$260.61	\$-15,494.39

**Proceeds from Short Term Noncovered Security Transactions**

This category includes transactions that are short-term gain or loss. Form 1099-B, Box 6 is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part I, Box B.

**Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
PROCTER & GAMBLE CO	742718109	240	04/12/10	01/18/11	\$15,776.09	\$15,080.95	\$695.14
PROCTER & GAMBLE CO	742718109	160	08/05/10	01/18/11	\$10,517.39	\$9,607.78	\$909.61
ING GLOBAL EQUITY DIVID &	45684E107	1175	04/07/10	01/20/11	\$12,788.45	\$14,634.84	\$-1,846.39
ING GLOBAL EQUITY DIVID &	45684E107	375	04/12/10	01/20/11	\$4,081.42	\$4,695.00	\$-613.58
CONOCOPHILLIPS	20825C104	100	02/08/10	01/21/11	\$6,332.42	\$4,766.00	\$1,566.42
CHEVRON CORP	166764100	25	02/11/10	01/21/11	\$2,268.14	\$1,799.50	\$468.64



**Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
MICROSOFT CORP	594918104	1000	10/08/10	01/21/11	\$28,284.39	\$24,629.80	\$3,654.59
PEPSICO INC	713448108	400	10/08/10	01/21/11	\$26,446.01	\$26,178.92	\$267.09
UNITED TECHNOLOGIES CORP	913017109	25	04/12/10	01/21/11	\$2,014.39	\$1,845.25	\$169.14
UNITED TECHNOLOGIES CORP	913017109	75	03/01/10	01/21/11	\$6,043.16	\$5,238.00	\$805.16
EXXON MOBIL CORPORATION	30231G102	100	07/28/10	01/21/11	\$6,802.94	\$6,104.78	\$698.16
EXXON MOBIL CORPORATION	30231G102	100	07/28/10	01/21/11	\$7,550.35	\$6,104.78	\$1,445.57
CHEVRON CORP	166764100	100	04/07/10	01/21/11	\$9,072.55	\$7,751.73	\$1,320.82
CHEVRON CORP	166764100	75	02/08/10	01/21/11	\$6,804.41	\$5,299.50	\$1,504.91
KELLOGG CO	487836108	500	10/08/10	01/21/11	\$25,359.93	\$24,969.05	\$390.88
JPMORGAN CHASE & CO	46825H100	1200	11/16/10	01/21/11	\$52,492.92	\$47,063.52	\$5,429.40
EDWARDS LIFSCIENCES CORP	28176E108	100	07/21/10	01/21/11	\$7,231.34	\$5,460.00	\$1,771.34
EDWARDS LIFSCIENCES CORP	28176E108	200	04/26/10	01/21/11	\$14,482.69	\$10,289.12	\$4,173.57
CISCO SYSTEMS INC	17275R102	2000	12/02/10	01/21/11	\$40,656.69	\$38,690.00	\$1,966.69
CONOCOPHILLIPS	20825C104	50	04/07/10	01/21/11	\$3,166.21	\$2,632.87	\$533.34
CONOCOPHILLIPS	20825C104	50	02/11/10	01/21/11	\$3,166.21	\$2,442.00	\$724.21
TRAVELERS COS INC	89417E109	100	04/12/10	02/18/11	\$5,679.39	\$5,218.00	\$461.39
E M C CORP MASS	268648102	200	07/21/10	02/18/11	\$4,890.47	\$3,955.46	\$935.01
UNITEDHEALTH GROUP INC	91324P102	175	07/01/10	02/18/11	\$6,549.22	\$4,810.28	\$1,738.94
UNITEDHEALTH GROUP INC	91324P102	325	04/26/10	02/18/11	\$12,162.84	\$9,863.39	\$2,299.45
E M C CORP MASS	268648102	300	04/12/10	02/18/11	\$7,335.71	\$5,672.19	\$1,663.52
NALCO HOLDING CO	62985Q101	1000	12/27/10	02/22/11	\$25,970.60	\$31,920.00	\$-5,949.40
ALCOA INC	013817101	2000	11/22/10	02/22/11	\$33,079.56	\$26,478.20	\$6,601.36
NEXTERA ENERGY CAP HLDGS 6.600% PFD	65339K308	2000	07/15/10	03/15/11	\$51,373.81	\$51,628.00	\$-254.19
COMCAST CORP NEW	20030N408	2000	07/08/10	03/15/11	\$50,586.03	\$51,322.80	\$-756.77
UNITED TECHNOLOGIES CORP	913017109	20	04/26/10	03/17/11	\$1,590.97	\$1,539.20	\$51.77
"CENTURYLINK, INC"	156700106	150	07/21/10	03/17/11	\$6,079.50	\$5,320.17	\$759.33

**Short Term Noncovered Security Transactions (Form 8949, Part I, Box B)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
EMERSON ELECTRIC CO	291011104	300	04/07/10	03/17/11	\$17,244.02	\$15,238.29	\$2,005.73
JOHNSON & JOHNSON	478160104	800	11/16/10	03/17/11	\$46,463.42	\$50,390.40	\$-3,926.98
UNITED TECHNOLOGIES CORP	913017109	50	04/12/10	03/17/11	\$3,977.42	\$3,690.50	\$286.92
UNITED TECHNOLOGIES CORP	913017109	25	04/26/10	03/17/11	\$1,988.71	\$1,924.00	\$64.71
ABBOTT LABORATORIES	002824100	800	10/22/10	04/12/11	\$40,304.36	\$41,935.04	\$-1,630.68
PEPSICO INC	713448108	400	10/08/10	04/15/11	\$26,178.41	\$25,663.42	\$514.99
BRISTOL MYERS SQUIBB CO	110122108	2000	12/20/10	05/20/11	\$54,747.83	\$53,040.00	\$1,707.83
AMEX ENERGY SELECT SPDR	81369Y506	400	08/19/11	08/30/11	\$27,075.56	\$26,070.56	\$1,005.00
AMEX ENERGY SELECT SPDR	81369Y506	100	08/08/11	08/30/11	\$6,768.89	\$6,514.98	\$253.91
AMEX ENERGY SELECT SPDR	81369Y506	400	04/13/11	08/30/11	\$27,075.56	\$30,572.56	\$-3,497.00
SPDR S & P 500 ETF TRUST	78462F103	500	10/03/11	10/06/11	\$57,790.59	\$56,019.65	\$1,770.94
Total short term gain/loss from noncovered security transactions not subject to wash sale:							
Total short term gain/loss from noncovered security transactions:					Gain or Loss	Loss Disallowed	Net Gain or Loss
Report each transaction on Form 8949, Part I, Box B					\$32,140.49	\$0.00	\$32,140.49

**Proceeds from Long Term Noncovered Security Transactions**

This category includes transactions that are long-term gain or loss. Form 1099-B, Box 6 is checked because this category includes only sales of non-covered securities. For sales of noncovered securities we report security description, sale date, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, wash sale loss disallowed and type of gain or loss. If applicable, transactions subject to wash sale are shown separately. If wash sales are not shown separately, your account has no wash sales in this category. For individual taxpayers, these transactions are reportable on Form 8949, Part II, Box B.

**Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
MLN BARCLAYS CURRENCY BASKE	06738R2Z8	50000	07/11/08	01/19/11	\$50,000.00	\$50,000.00	\$0.00

**Long Term Noncovered Security Transactions (Form 8949, Part II, Box B)**

Description (Box 9)	Cusip	Number of shares	Date of acquisition (Box 1a)	Sale date (Box 1a)	Sales price less commissions (Box 2)	Cost or other basis	Net gain or loss
HARBOR HIGH-YIELD BOND INSTL 2024	411511553	2434 28	09/30/09	01/21/11	\$26,874.40	\$25,000.00	\$1,874.40
TRAVELERS COS INC	89417E109	100	02/08/10	02/18/11	\$5,679.39	\$4,939.78	\$739.61
E M C CORP MASS	268648102	300	02/08/10	02/18/11	\$7,335.71	\$5,111.82	\$2,223.89
JPM CHASE CAPITAL XXVIII 7.200% PFD	48124Y204	1000	12/16/09	03/15/11	\$27,322.47	\$25,270.00	\$2,052.47
"CENTURYLINK, INC"	156700106	150	02/08/10	03/17/11	\$6,079.50	\$5,204.99	\$874.51
ISHARES TR MSCI EMERGING MARKETS	464287234	100	02/11/10	04/15/11	\$4,825.11	\$3,875.00	\$950.11
BHP BILLITON LIMITED	088606108	25	02/11/10	04/15/11	\$2,398.31	\$1,802.50	\$595.81
BHP BILLITON LIMITED	088606108	75	02/08/10	04/15/11	\$7,194.92	\$5,130.75	\$2,064.17
KRAFT FOODS INC	50075N104	500	04/07/10	04/15/11	\$16,600.68	\$15,074.00	\$1,526.68
NEXTERA ENERGY INC	65339F101	200	04/07/10	05/20/11	\$11,172.17	\$9,780.92	\$1,391.25
ACE LIMITED	H0023R105	100	02/08/10	05/20/11	\$6,573.58	\$4,845.00	\$1,728.58
AFLAC INC	001055102	100	02/08/10	07/26/11	\$4,539.93	\$4,624.54	\$-84.61
AFLAC INC	001055102	100	04/12/10	07/26/11	\$4,539.93	\$5,585.19	\$-1,045.26
ISHARES TR MSCI EMERGING MARKETS	464287234	50	02/11/10	09/13/11	\$1,977.46	\$1,937.50	\$39.96
BERSHIRE HATHAWAY INC.	084670702	200	05/28/10	09/13/11	\$13,707.83	\$14,363.50	\$-655.67
DOMINION RES INC VA	25748U109	100	08/16/10	10/21/11	\$5,049.27	\$4,381.29	\$667.98
DOMINION RES INC VA	25748U109	400	08/16/10	10/21/11	\$20,197.10	\$17,525.16	\$2,671.94
EXXON MOBIL CORPORATION	30231G102	300	07/28/10	10/21/11	\$23,365.40	\$18,314.34	\$5,051.06
PEABODY ENERGY CORPORATION	704549104	50	02/11/10	11/03/11	\$2,081.48	\$2,189.00	\$-107.52
PEABODY ENERGY CORPORATION	704549104	100	02/08/10	11/03/11	\$4,162.95	\$4,105.00	\$57.95
TEMPLETON GLOBAL BOND FD-ADV 616	880208400	1977.85	11/19/09	12/23/11	\$24,584.65	\$25,000.00	\$-415.35
RIDGEWORTH SEIX HY BD-I 5855	76628T645	2759.38	09/30/09	12/23/11	\$25,883.00	\$25,000.00	\$883.00
Total long term gain/loss from noncovered security transactions not subject to wash sale:					\$302,145.24	\$279,060.28	\$23,084.96

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
IDAHO AUTO CENTER	19,500.
WELLS FARGO #5400	894.
WELLS FARGO - CHECKING	10.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	20,404.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CB RICHARD ELLIS REALTY TRUST	1,302.	0.	1,302.
WELLS FARGO #5400	19,364.	157.	19,207.
TOTAL TO FM 990-PF, PART I, LN 4	20,666.	157.	20,509.

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FORM 990-PF OTHER INCOME STATEMENT 3

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MARKWEST ENERGY PARTNERS	<55.>	<55.>	
POWERSHARES DB COMMODITY	96.	96.	
OTHER INVESTMENTS	598.	598.	
SECURITIES LITIGATION PROCEEDS	92.	92.	
TOTAL TO FORM 990-PF, PART I, LINE 11	731.	731.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,424.	2,424.		0.
TO FORM 990-PF, PG 1, LN 16B	2,424.	2,424.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	78.	78.		0.
PAYROLL TAX EXPENSE	5,156.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,234.	78.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES & EXP	21,151.	21,151.		0.
TO FORM 990-PF, PG 1, LN 23	21,151.	21,151.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE 1 - PREFERRED SECURITIES	0.	0.	
SEE SCHEDULE 1 - EQUITIES	395,831.	379,265.	
87,000 SHARES TESORO GOLD COMPANY	5,220.	5,220.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	401,051.	384,485.	

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 1 - MUTUAL FUNDS	COST	202,706.	202,798.
SEE SCHEDULE 1 - COMPLEMENTARY STRATEGIES	COST	0.	0.
SEE SCHEDULE 1 - REALTY & METALS TRUSTS	COST	83,391.	83,048.
NOTE RECEIVABLE - IAC	COST	225,000.	225,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		511,097.	510,846.

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FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	12,331.	23,945.
TOTAL TO FORM 990-PF, PART II, LINE 22	12,331.	23,945.

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FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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## NAME OF MANAGER

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ROBERT W. HALLIDAY  
ROBERTA W. HALLIDAY

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
File by the due date for filing your return. See instructions	THE HALLIDAY FOUNDATION, INC.	<input checked="" type="checkbox"/> 82-0476817
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	P.O. BOX 8508	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	BOISE, ID 83707	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

MARGARET REED

- The books are in the care of ☒ P.O. BOX 8508 - BOISE, ID 83707

Telephone No. ☒ (208) 344-2595

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011, or other tax year beginning                     , and ending                     .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

**TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME AS INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,211.
c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☐

Title ☐ CPA

Date ☐

Form 8868 (Rev. 1-2012)