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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

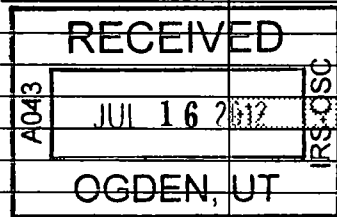
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

For calendar year 2011, or tax year beginning , **2011, and ending** , **20**

Name of foundation CHADWICK FOUNDATION		A Employer identification number 82-0456503
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 486	Room/suite	B Telephone number (see instructions) (208) 547-2166
City or town, state, and ZIP code SODA SPRINGS ID 83276-0486		C If exempt application is pending, check here <input type="checkbox"/>
G Check all that apply:		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization:		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 884,923	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)	16,025			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temp. cash investments	67	67		
	4 Dividends and interest from securities	34,147	34,147		
	5 a Gross rents	24,858	24,858		
	b Net rental income or (loss) 24,858				
	6 a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2) . .		0		
	8 Net short-term capital gain . .			0	
	9 Income modifications			0	
	10 a Gross sales less rtns. & allowances 0				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) #1	40,792				
12 Total. Add lines 1 through 11.	115,889	59,072	0		
OPERATING & ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	14,500	3,625		10,875
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) #2	215	54		161
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instruction) #3	46			
	19 Depreciation (attach sch.) and depletion #4	10,545			
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) #5	151	38		113	
24 Total operating and administrative expenses. Add lines 13 through 23	25,457	3,717	0	11,149	
25 Contributions, gifts, grants paid	20,372			20,372	
26 Total exp. & disbursements. Add lines 24 and 25	45,829	3,717	0	31,521	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	70,060				
b Net investment income (if neg., enter -0-)		55,355			
c Adjusted net income (if neg., enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash -- non-interest-bearing	4,558	4,839	4,839
	2 Savings and temporary cash investments	51,037	16,807	16,807
	3 Accounts receivable ▶ Less: allowance for doubtful accts. ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments -- U.S. and state gov't obligations (attach schedule)			
	b Investments -- corporate stock (attach schedule) #6	576,528	761,022	498,855
	c Investments -- corporate bonds (attach schedule)			
	11 Investments -- land, buildings, and equipment basis ▶ 559,729 #7 Less accumulated depreciation (attach schedule) ▶ 25,821	544,453	533,908	364,422
	12 Investments -- mortgage loans			
	13 Investments -- other (attach schedule)	89,940		
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)	1,266,516	1,316,576	884,923	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) #8	100,000	80,000	
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	100,000	80,000	
FUNDS AND ASSETS OF FOUNDATIONS	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,166,516	1,236,576	
	30 Total net assets or fund balances (see the instructions)	1,166,516	1,236,576	
	31 Total liabilities and net assets/fund balances (see the inst.)	1,266,516	1,316,576	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,166,516
2 Enter amount from Part I, line 27a	2	70,060
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,236,576
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.	6	1,236,576

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a SEE ATTACHMENT #9					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	84,728	996,477	0.085028
2009	49,835	865,136	0.057604
2008	57,312	991,205	0.057821
2007	47,152	1,166,152	0.040434
2006	32,598	1,286,860	0.025331
2 Total of line 1, column (d)			2 0.266218
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053244
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.			4 849,820
5 Multiply line 4 by line 3			5 45,248
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 554
7 Add lines 5 and 6			7 45,802
8 Enter qualifying distributions from Part XII, line 4			8 31,521

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)	
1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary -- see inst.)	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1 1,107
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0
3 Add lines 1 and 2	3 1,107
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 1,107
6 Credits/Payments:	
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 81
b Exempt foreign organizations -- tax withheld at source	6b 47
c Tax paid with application for extension of time to file (Form 8868)	6c 438
d Backup withholding erroneously withheld	6d
7 Total credits and payments Add lines 6a through 6d	7 566
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 10
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 551
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11

Part VII-A Statements Regarding Activities		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation . . . ▶ \$ <u>0</u> (2) On foundation managers . . . ▶ \$ <u>0</u>			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . ▶ \$ <u>0</u>			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the yr.? If "Yes," complete Part II, col. (c), & Part XV	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of SEE ATTACHMENT #10 Telephone no SEE ATTACHMENT #10 Located at SEE ATTACHMENT #10 ZIP+4 SEE ATTACHMENT #10			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years. 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHMENT #11				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg. hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
3 All other program-related investments. See the instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	529,649
b	Average of monthly cash balances	1b	48,690
c	Fair market value of all other assets (see the instructions)	1c	364,422
d	Total (add lines 1a, b, and c)	1d	942,761
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	80,000
3	Subtract line 2 from line 1d	3	862,761
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	12,941
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	849,820
6	Minimum investment return. Enter 5% of line 5	6	42,491

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	42,491
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,107
2b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
2c	Add lines 2a and 2b	2c	1,107
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	41,384
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	41,384
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	41,384

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc -- total from Part I, column (d), line 26	1a	31,521
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,521
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,521

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				41,384
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			4,335	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>31,521</u>				
a Applied to 2010, but not more than line 2a			4,335	
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2011 distributable amount				27,186
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount -- see the instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				14,198
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or	4942(j)(5)
---------------	------------

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test -- enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test -- enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year -- see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE ATTACHMENT #13</p>				
Total				<p style="text-align: right;">▶ 3a 20,372</p>
<p>b Approved for future payment</p>				
Total				<p style="text-align: right;">▶ 3b</p>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments . . .			14	67	
4 Dividends and interest from securities			14	34,147	
5 Net rental income or (loss) from real estate					
a Debt-financed property			16	24,858	
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b SEE ATTACHMENT #14				40,792	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		99,864	0
13 Total. Add line 12, columns (b), (d), and (e)			13	99,864	99,864

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|---|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

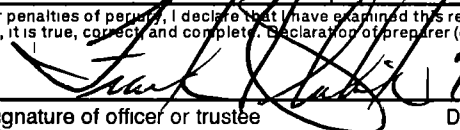
(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

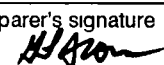
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  7-13-12 **PRESIDENT**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name Gerald Brown	Preparer's signature 	Date 07-12-2012	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00055251
Firm's name ▶ GERALD L BROWN CPA		Firm's EIN ▶ 82-0355899		
Firm's address ▶ P O BOX 378 241 SO MAIN		Phone no. (208) 547-3305		

990 SCHEDULE OF OTHER INCOME

ATTACHMENT 1: PAGE 1 - 990-PF PAGE 1, PART I, LINE 11

OPEN TO PUBLIC

INSPECTION For calendar year 2011 or tax period beginning , and ending

Name of Organization
CHADWICK FOUNDATION

Employer Identification Number
82-0456503

Description of Other Income	Revenue and Expenses	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	1,383		
INTEREST ON REFUND	5		
RETURN OF CAPITAL ON PARTNERSHIPS	39,404		
Totals:	40,792		

990 SCHEDULE OF ACCOUNTING FEES

ATTACHMENT 2: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16B

OPEN TO PUBLIC
INSPECTION

For calendar year 2011, or tax period beginning , and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
ACCOUNTING	215	54		161
Total:	215	54		161

990 SCHEDULE OF TAXES PAID

ATTACHMENT 3: PAGE 1 - 990- PF PAGE 1, PART I, LINE 18

OPEN TO PUBLIC

INSPECTION

For calendar year 2011, or tax period beginning

, and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
FEDERAL TAX WITHHELD BY FOREIGN SOURCE	46			
Total:	46			

990 SCHEDULE OF DEPRECIATION

ATTACHMENT 4: PAGE 1 - 990-PF PAGE 1, PART I, LINE 19

OPEN TO PUBLIC
INSPECTION

For Calendar year 2010, or tax year period beginning

and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Description of Property	Date Acquired	Cost or Other Basis	Prior Year Depreciation	Method of Computation	Rate
COMMERCIAL BUILDING	2009-08	491,259	15,276	S/L MM	2.5640

Total: 491,259 15,276

Life Years	Depreciation This Year	Net Investment Income	Acquired Net Income	Cost of Goods Sold
	10,545			
Total:	10,545			

990 OTHER EXPENSES SCHEDULE

ATTACHMENT 5: PAGE 1 990-PF PAGE 1, PART I, LINE 23

OPEN TO PUBLIC

INSPECTION

For calendar year 2011, or tax period beginning

, and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
SOFTWARE SUPPORT	151	38		113
Total:	151	38		113

990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

ATTACHMENT 6: PAGE 1 - 990-PF PAGE 2, PART II, LINE 10B

OPEN TO PUBLIC INSPECTION	For calendar year 2011, or tax period beginning _____, and ending _____		
Name of Organization	CHADWICK FOUNDATION		Employer Identification Number 82-0456503

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
AMERICAN CAPITAL AGENCY			5,687	5,616
ANNALY MORTGAGE MANAGEMENT			40,589	31,920
APPOLO INVESTMENT CORP			42,905	19,661
GENERAL ELECTRIC CO			42,121	35,820
INVESCO MORTGAGE CAPITAL			6,235	5,620
MCG CAPITAL			119,629	31,920
MFA MORTGAGE			87,961	67,200
MISSION WEST REALTY			75,900	54,120
RIVERVIEW BANCORP			92,731	35,550
SENIOR HOUSING PROPERTIES			18,770	22,440
NEVADA BANK			75,000	75,000
PENGROWTH ENERGY TRUST			55,979	26,325
PENN WEST ENERGY TRUST			46,312	29,700
NUSTAR ENEERGY FKA VALERO			51,203	57,963
Total:			761,022	498,855

990 SCHEDULE OF INVESTMENT LAND, BUILDINGS & EQUIPMENT

ATTACHMENT 7: PAGE 1 - 990-PF PAGE 2, PART II, LINE 11

OPEN TO PUBLIC
INSPECTION

For Calendar year 2011, or tax year period beginning

and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Category or Description of Property	Cost or Other Basis	Accumulated Depreciation	End of Year Book Value	Ending FML (990-PF Only)
HOME COMMERCIAL BUILDING	68,470 491,259	25,821	68,470 465,438	20,541 343,881
Total:	559,729	25,821	533,908	364,422

990 SCHEDULE OF MORTGAGES AND OTHER NOTES PAYABLE

ATTACHMENT 8: PAGE 1 - 990-PF PAGE 2, PART II, LINE 21

OPEN TO PUBLIC
INSPECTION

For Calendar year 2011, or tax year period beginning

and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Lender's Name, Title and Relationship to Any Officer, Director, Trustee, Key Employee or Substantial Contributor	Original Amount	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate
CLAIR CHADWICK NONE	100,000	80,000	2009-07	2014-04	ALL PRINCIPLE AND INTEREST DUE AT MATURITY BUT CAN BE REPAID EARLIER WITHOUT PENALTY	4.0000
Total:	100,000	80,000				

Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
NONE	FUNDS USED TO PURCHASE COMMERCIAL BUILDING	CHECK	100,000
Total:			100,000

Total Amount of Mortgages:

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ATTACHMENT 9: PAGE 1 - 990-PF PAGE 3, PART IV, LINE 1

OPEN TO PUBLIC

INSPECTION

For calendar year 2011 or tax period beginning

, and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs. MLC Co)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr)	(d) Date Sold (mo , day, yr)	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
					(i) F M V as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col (i) Over Col. (j), if Any	(l) Gains (Col. (h) Gain Minus Col. (k), But Not Less Than -0-) or Losses (from col. (h))
1	PENGROWTH CAPITAL RETURN							
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69								
1								

990 BOOKS ARE IN CARE OF

ATTACHMENT 10 - 990-PF PAGE 5, PART VII-A, LINE 14

OPEN TO PUBLIC
INSPECTION

For calendar year 2011, or tax period beginning , and ending

Name of Organization
CHADWICK FOUNDATION

Employer Identification Number
82-0456503

Part VII-A - Line 14

Individual Name FRANK CHADWICK

or

Business Name:

Street Address 88 WEST SECOND SOUTH

U.S. Address:

Zip code 83276

City SODA SPRINGS

State ID

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number

(208) 547-2166

Fax Number

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

ATTACHMENT 11: PAGE 1 - 990-PF PAGE 6, PART VIII

OPEN TO PUBLIC

INSPECTION

For calendar year 2011, or tax period beginning

, and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont. to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
FRANK CHADWICK PO BOX 486 SODA SPRINGS, ID 83276	PRESIDENT 3.00	3,500	0	0
JOANN CHADWICK PO BOX 486 SODA SPRINGS, ID 83276	SECRETARY 3.00	3,500	0	0
NICKI JO CHADWICK PO BOX 486 SODA SPRINGS, ID 83276	TRUSTEE 2.00	2,500	0	0
MATTHEW CHADWICK PO BOX 486 SODA SPRINGS, ID 83276	TRUSTEE 2.00	2,500	0	0
GARRETT CHADWICK PO BOX 486 SODA SPRINGS, ID 83276	TRUSTEE 2.00	2,500	0	0

990 APPLICATION SUBMISSION INFORMATION

ATTACHMENT 12: PAGE 1 990-PF PAGE 10, PART XV, LINE 2
 OPEN TO PUBLIC

For Calendar year 2011, or tax year period beginning

and ending

Employer Identification Number

82-0456503

Name of Organization
 CHADWICK FOUNDATION

Name	Phone Number	Info and Materials Included	Submission Deadlines	Restrictions on Awards
FRANK CHADWICK PO BOX 486 89 EAST SECOND SOUTH SODA SPRINGS ID 83276208-547-2166		AVAILABLE UPON REQUEST	AUGUST 31	

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PUBLIC

INSPECTION For calendar year 2011, or tax period beginning , and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
JUSTIN BAGSHAW 2818 CREEK RD SODA SPRINGS ID 83276	NONE		SCHOLARSHIP	500
ALYSSA BRADY 1101 HARWOOD RD GRACE ID 83241	NONE		SCHOLARSHIP	500
STEPHANIE BRADY 709 E 900 N #5 LOGAN UT 84321	NONE		SCHOLARSHIP	500
ALLIE BROWN 222 OLD OREGON RD SODA SPRINGS ID 83276	NONE		SCHOLARSHIP	1,000
TONY BROWN 222 OLD OREGON RD SODA SPRINGS ID 83276	NONE		SCHOLARSHIP	1,000
BECKAH CONDIE 657 E 500 N #7 LOGAN UT 84321	NONE		SCHOLARSHIP	750
PAETYN CONDIE 1378 N FREEDOM BLVD APT 436 PROVO UT 84604	NONE		SCHOLARSHIP	1,090
SARA EVENS 5883 HOMESTEAD CT MURRAY UT 84107	NONE		SCHOLARSHIP	1,000
CARRIE HUNTING 320 ASHLAND DRIVE APT #10 SODA SPRINGS ID 83276	NONE		SCHOLARSHIP	1,000
UJ JACOBS 860 CAPITAL LANE REXBURG ID 83440	NONE		SCHOLARSHIP	1,000
HAILEE KIMBALL 820 E 4TH N SODA SPRINGS ID 83276	NONE		SCHOLARSHIP	500
MADELYNE KIMBALL 820 E 4TH N SODA SPRINGS ID 83276	NONE		SCHOLARSHIP	500
WHITNEY MOSES PO BOX 426 DRIGGS ID 83422	NONE		SCHOLARSHIP	1,000
SCOTT MURDOCH PO BOX 97 GRACE ID 83241	NONE		SCHOLARSHIP	500
MAKENZIE PITCHER 6 UNIVERSITY HILLWAY #3 LOGAN UT 84321	NONE		SCHOLARSHIP	500
DEVON RASMUSSEN 2212 LANDUSKY CT	NONE		SCHOLARSHIP	

Total: 11,340

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13: PAGE 2 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PUBLIC

INSPECTION For calendar year 2011, or tax period beginning _____, and ending _____

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
MISSOULA MT 59801 CODY SCHEIERMAN 170 SPRING VIEW SODA SPRINGS ID 83276	NONE		SCHOLARSHIP	500
SAM CORBET 210 LAVELLE STRADA POCATELLO ID 83201	NONE		SCHOLARSHIP	1,000
BHHOA PO BOX 159 SODA SPRINGS ID 83276	NONE		CHARITABLE PURPOSES OF ORGANIZATION	500
BPOE 1229 N 800 E PRESTON ID 83263	NONE		CHARITABLE PURPOSES OF ORGANIZATION	2,107
PBOE PO BOX 8000 MESQUITE NV 89024	NONE		CHARITABLE PURPOSES OF ORGANIZATION	52
CARIBOU MEMORIAL HOSPITAL AUXILARY 300 S 3RD W SODA SPRINGS ID 83276	NONE		CHARITABLE PURPOSES OF ORGANIZATION	66
CAROBPI MEMORIAL HOSPITAL FOUNDATIO PO BOX 486 SODA SPRINGS ID 83276	NONE		CHARITABLE PURPOSES OF ORGANIZATION	2,000
CARIBOU MUD RACERS PO BOX 17 SODA SPRINGS ID 83276	NONE		CHARITABLE PURPOSES OF ORGANIZATION	97
INTERNATIONAL RETT SYNDROME FOUNDAT 4600 DEVITT DRIVE CINCINNATI OH 45246	NONE		CHARITABLE PURPOSES OF ORGANIZATION	100
MDA 1545 LINCOLN RD IDAHO FALLS ID 83401	NONE		CHARITABLE PURPOSES OF ORGANIZATION	1,500
OTCC PO BOX 567 SODA SPRINGS ID 83276	NONE		CHARITABLE PURPOSES OF ORGANIZATION	100
LIONS CLUB SCHOLARSHIP 855 HILLSIDE DR GREEN RIVER WY 82935	NONE		CHARITABLE PURPOSES OF ORGANIZATION	760
				250

Total: 9,032

990 SCHEDULE OF OTHER REVENUE

ATTACHMENT 14: PAGE 1 - 990-PF PAGE 12, PART XVI-A, LINE 11

OPEN TO PUBLIC

INSPECTION

For calendar year 2011, or tax period beginning

, and ending

Name of Organization

CHADWICK FOUNDATION

Employer Identification Number

82-0456503

Item	Program Service Revenue	Unrelated Business Income		Excluded by Section 512, 513 or 514		(e) Related or Exempt Function Income (see instructions)
		(a) Business Code	(b) Amount	(c) Excl code	(d) Amount	
A	INCOME TAX REFUND			0	1,383	
B	INTEREST ON REFUND			0	5	
C	RETURN OF CAPITAL ON PARTNERSHIPS				39,404	
Totals:					40,792	

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return
CHADWICK FOUNDATION

Business or activity to which this form relates
DO NOT CARRY

Identifying number
82-0456503

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	500,000
6	(a)	(b)
(a) Description of property		(b) Cost (busn use only)
(c) Elected cost		
7 Listed property Enter the amount from line 29		
7		
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	500,000
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	10,545
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B -- Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depr. (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C -- Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations -- see instructions	22	10,545
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.