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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE JOHN F. NAGEL FOUNDATION		A Employer identification number 82-0431505
Number and street (or P O box number if mail is not delivered to street address) 435 EAST SHORE DRIVE, SUITE 130		B Telephone number (208) 387-7963
City or town, state, and ZIP code EAGLE, ID 83616		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 26,924,128.	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		949.	949.		STATEMENT 1
4 Dividends and interest from securities		193,463.	193,463.		STATEMENT 2
5a Gross rents		8,872.	8,872.		STATEMENT 3
b Net rental income or (loss) -49.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		395,002.			STATEMENT 5
b Gross sales price for all assets on line 6a 46,034,757.					
7 Capital gain net income (from Part IV, line 2)			280,754.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-39,960.	0.		STATEMENT 6
12 Total. Add lines 1 through 11		558,326.	484,038.		
13 Compensation of officers, directors, trustees, etc		125,000.	0.		125,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 7		3,383.	3,383.		0.
c Other professional fees STMT 8		487,721.	487,721.		0.
17 Interest		144.	144.		0.
18 Taxes STMT 9		41,329.	7,308.		4,286.
19 Depreciation and depletion		3,045.	0.		
20 Occupancy		24,115.	0.		24,115.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 10		8,302.	8,270.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		693,039.	506,826.		153,401.
25 Contributions, gifts, grants paid		1,033,350.			1,033,350.
26 Total expenses and disbursements. Add lines 24 and 25		1,726,389.	506,826.		1,186,751.
27 Subtract line 26 from line 12		-1,168,063.			
a Excess of revenue over expenses and disbursements			0.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		23,897,852.	335,181.	335,181.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock STMT 13		5,249,987.	27,708,400.	26,546,433.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶ 26,637.					
	Less: accumulated depreciation STMT 14 ▶ 7,622.		22,060.	19,015.	19,015.	
15	Other assets (describe ▶ STATEMENT 15)		28,999.	23,499.	23,499.	
16	Total assets (to be completed by all filers)		29,198,898.	28,086,095.	26,924,128.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue		9,360.	40,305.	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 16)		454,972.	458,082.	
23	Total liabilities (add lines 17 through 22)		464,332.	498,387.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		29,401,494.	28,734,566.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		-666,928.	-1,146,858.		
30	Total net assets or fund balances		28,734,566.	27,587,708.		
31	Total liabilities and net assets/fund balances		29,198,898.	28,086,095.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,734,566.
2	Enter amount from Part I, line 27a	2	-1,168,063.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	39,960.
4	Add lines 1, 2, and 3	4	27,606,463.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	18,755.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	27,587,708.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 45,920,509.		45,639,755.	280,754.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			280,754.	
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		280,754.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div>		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,237,057.	28,660,805.	.043162
2009	1,379,673.	29,469,321.	.046817
2008	1,185,660.	32,340,988.	.036661
2007	1,317,300.	34,074,289.	.038660
2006	833,878.	31,560,572.	.026422
2 Total of line 1, column (d)			.191722
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.038344
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			27,745,234.
5 Multiply line 4 by line 3			1,063,863.
6 Enter 1% of net investment income (1% of Part I, line 27b)			0.
7 Add lines 5 and 6			1,063,863.
8 Enter qualifying distributions from Part XII, line 4			1,186,751.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 12,477.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	12,477.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	12,477.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax 12,477. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.NAGELFOUNDATION.COM	13	X	
14	The books are in care of ► CURT GOLDGRABE Telephone no ► (208) 387-7963 Located at ► 435 EAST SHORE DRIVE, SUITE 130, EAGLE, ID ZIP+4 ► 83616			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VANCE MILLER	PRESIDENT			
435 EAST SHORE DRIVE, SUITE 130				
EAGLE, ID 83616	0.00	0.	0.	0.
CURT GOLDGRABE	DIRECTOR			
435 EAST SHORE DRIVE, SUITE 130				
EAGLE, ID 83616	40.00	125,000.	0.	0.
WILLIAM E. MORRIS	SECRETARY/TREASURER			
435 EAST SHORE DRIVE, SUITE 130				
EAGLE, ID 83616	0.00	0.	0.	0.
RYAN FORNSTROM	ASST TREASURER			
435 EAST SHORE DRIVE, SUITE 130				
EAGLE, ID 83616	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CACTUS CREEK LLC 435 SHORE DRIVE, SUITE 130, EAGLE, ID 83616	INVESTMENT & MGMT SERVICES	422,597.
WELLS FARGO ADVISORS - 101 S. CAPITOL BLVD., SUITE 700, BOISE, ID 83702	INVESTMENT & MGMT SERVICES	64,811.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,925,768.
b	Average of monthly cash balances	1b	9,229,505.
c	Fair market value of all other assets	1c	12,477.
d	Total (add lines 1a, b, and c)	1d	28,167,750.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	28,167,750.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	422,516.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,745,234.
6	Minimum investment return. Enter 5% of line 5	6	1,387,262.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,387,262.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	11,927.
c	Add lines 2a and 2b	2c	11,927.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,375,335.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,375,335.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,375,335.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,186,751.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,186,751.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,186,751.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,375,335.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			738,973.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,186,751.				
a Applied to 2010, but not more than line 2a			738,973.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				447,778.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				927,557.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

- ▶

☐ 4942(I)(3) or ☐ 4942(I)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASSISTANCE LEAGUE OF BOISE PO BOX 140104 BOISE, ID 83714		PUBLIC CHARITY	OPERATION SCHOOL BELL PROVIDING CLOTHING FOR NEEDY CHILDREN	15,000.
BIG BROTHERS & BIG SISTERS OF SW IDAHO 2404 W. BANK DR. SUITE 302 BOISE, ID 83705		PUBLIC CHARITY	MENTOR PROGRAM OPERATIONS	30,000.
BOISE EDUCATION FOUNDATION 8169 W. VICTORY RD. BOISE, ID 83709		PUBLIC CHARITY	SUPPORT FOR NEEDY CHILDREN	5,000.
BOISE HAWKS NATION CHARITIES 5600 N. GLENWOOD ST. BOISE, ID 83714		PUBLIC CHARITY	PROVIDES FUNDS FOR HIGH SCHOOL FRESHMAN BASEBALL LEAGUE AT HAWKS STADIUM.	5,000.
BOISE RESCUE MISSION MINISTRIES, INC. P.O. BOX 1494 BOISE, ID 83701		PUBLIC CHARITY	OPERATIONS	75,000.
Total	SEE CONTINUATION SHEET(S)			3a 1,033,350.
b Approved for future payment				
NONE				
Total			3b	0.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOISE STATE UNIVERSITY 1910 UNIVERSITY DRIVE BOISE, ID 83725		PUBLIC CHARITY	NURSING SCHOLARSHIP FUND	150,000.
BOYS AND GIRLS CLUB OF ADA COUNTY 610 EAST 42ND STREET GARDEN CITY, ID 83714		PUBLIC CHARITY	OPERATIONS	30,000.
BOYS AND GIRLS CLUB OF MAGIC VALLEY 999 FRONTIER ROAD TWIN FALLS, ID 83301		PUBLIC CHARITY	OPERATIONS	25,000.
BOYS AND GIRLS CLUB OF NAMPA 316 STAMPEDE DRIVE NAMPA, ID 83687		PUBLIC CHARITY	OPERATIONS	25,000.
CAMP RAINBOW GOLD 13600 W ENGLEMAN DRIVE BOISE, ID 83713		PUBLIC CHARITY	CAMP FOR CHILDREN WITH CANCER AND THEIR FAMILIES	50,000.
FAMILY ADVOCACY CENTER & EDUCATION SERVICES - FACES 417 S. 6TH ST. BOISE, ID 83702		PUBLIC CHARITY	FUND VICTIMS EMERGENCY FUND	2,000.
GOOD SAMARITAN LEAGUE 3501 W. STATE ST. BOISE, ID 83703		PUBLIC CHARITY	ROOF PROJECT & RENOVATIONS	20,000.
IDAHO DIABETES YOUTH PROGRAMS - CAMP HODIA 1701 N 12TH STREET BOISE, ID 83702		PUBLIC CHARITY	DIABETES CAMP SCHOLARSHIPS	5,000.
IDAHO RIVER KIDS 990 EAGLE HILLS WAY EAGLE, ID 83616		PUBLIC CHARITY	OPERATIONS	30,000.
IDAHO STAMPEDE COMMUNITY FOUNDATION P.O. BOX 6525 BOISE, ID 83707		PUBLIC CHARITY	IDAHO STAMPEDE READ TO ACHIEVE PROGRAM TO ENCOURAGE	7,100.
Total from continuation sheets				903,350.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIFE'S KITCHEN 1025 S. CAPITOL BLVD. BOISE, ID 83706		PUBLIC CHARITY	SCHOLARSHIP FUND	35,000.
MUSCULAR DYSTROPHY ASSOCIATION 6485 W INTERCHANGE LANE #101 BOISE, ID 83709		PUBLIC CHARITY	SUMMER CAMP OPERATIONS	32,000.
NORTHWEST CHILDREN'S HOME 504 E FLORIDA AVENUE NAMPA, ID 83686		PUBLIC CHARITY	OPERATIONS OF WORK EXPERIENCE PROGRAM	50,000.
NORTHWEST NAZARENE UNIVERSITY 623 HOLLY STREET NAMPA, ID 83686		PUBLIC CHARITY	NURSING SCHOLARSHIP PROGRAM	200,000.
SALVATION ARMY - NAMPA YOUTH CENTER 403 12TH AVENUE SOUTH NAMPA, ID 83653		PUBLIC CHARITY	OPERATIONS	20,000.
SALVATION ARMY CALDWELL CORPS 1015 CHICAGO STREET CALDWELL, ID 83605		PUBLIC CHARITY	OPERATIONS	25,000.
SALVATION ARMY OF ADA COUNTY 1904 W. BANNOCK BOISE, ID 83702		PUBLIC CHARITY	OPERATIONS	25,000.
SOCIETY OF ST. VINCENT DE PAUL PO BOX 708 MERIDIAN, ID 83646		PUBLIC CHARITY	PROVIDE BASIC NEEDS TO THOSE REQUESTING A HOME VISIT & HELP WITH EMERGENCY EXPENSES	25,000.
TERRY REILY HEALTH SERVICES PO BOX 9 NAMPA, ID 83653		PUBLIC CHARITY	SANE SOLUTIONS OPERATIONS	31,000.
THE CABIN LITERARY CENTER 801 S CAPITOL BOULEVARD BOISE, ID 83702		PUBLIC CHARITY	OPERATIONS	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MENTORING NETWORK PO BOX 9412 NAMPA, ID 83652		PUBLIC CHARITY	ADULT TO YOUTH SUMMER CAMP OPERATIONS	16,250.
THE SALVATION ARMY 4308 W STATE BOISE, ID 83702		PUBLIC CHARITY	DRESS A CHILD OPERATIONS	15,000.
WARHAWK AIR MUSEUM 201 MUNICIPAL DR NAMPA, ID 83616		PUBLIC CHARITY	OPERATIONS	25,000.
WISH GRANTERS 1365 N. ORCHARD #252 BOISE, ID 83706		PUBLIC CHARITY	GRANT WISHES TO ADULTS WITH TERMINAL ILLNESSES	10,000.
WOMEN'S & CHILDREN'S ALLIANCE 720 W WASHINGTON STREET BOISE, ID 83702		PUBLIC CHARITY	OPERATIONS	30,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	1000 SH DEVON ENERGY	P	01/03/05	01/07/11
b	11900 SHCHESAPEAKE ENERGY	P	VARIOUS	03/29/11
c	5000 SH AMERICAN SUPER CONDUCTOR	P	03/11/11	04/08/11
d	CHESAPEAKE ENERGY OPTION	P	04/13/09	04/15/11
e	2000 SH COMPANHIA BRASIL DISTRIBUTION	P	05/02/11	05/02/11
f	400 SH ARCH COAL INC	P	09/08/11	12/22/11
g	ABBOTT LABS CALL	P	09/13/11	10/11/11
h	AFLAC INC CALL	P	09/13/11	10/19/11
i	AMERICAN EXPRESS CALL	P	10/25/11	12/17/11
j	AMERICAN EXPRESS CALL	P	09/11/13	10/22/11
k	ARCH COAL INC CALL	P	10/27/11	12/22/11
l	ARCH COAL INC CALL	P	09/09/11	10/22/11
m	AT&T INC CALL	P	09/13/11	11/19/11
n	BB & T CORP CALL	P	09/13/11	12/17/11
o	BEST BUY CO INC CALL	P	09/09/11	12/17/11

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,199.		59,225.	18,974.
b 342,475.		197,355.	145,120.
c 68,480.		121,643.	-53,163.
d 2,879.		1,658.	1,221.
e 21.			21.
f 6,054.		8,064.	-2,010.
g 148.		138.	10.
h 108.		633.	-525.
i 116.			116.
j 130.			130.
k 180.		13.	167.
l 208.			208.
m 105.			105.
n 172.			172.
o 204.			204.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			18,974.
b			145,120.
c			-53,163.
d			1,221.
e			21.
f			-2,010.
g			10.
h			-525.
i			116.
j			130.
k			167.
l			208.
m			105.
n			172.
o			204.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BOEING CORP CALL	P	09/09/11	11/18/11
b	BRISTOL-MYERS CALL	P	09/09/11	10/05/11
c	BRISTOL-MYERS CALL	P	10/05/11	12/28/11
d	CARDINAL HEALTH CALL	P	10/03/11	11/19/11
e	CHEVRON CORP CALL	P	09/14/11	12/17/11
f	CISCO SYSTEMS CALL	P	09/09/11	11/16/11
g	CONOCOPHILLIPS CALL	P	09/13/11	10/20/11
h	DU PONT E.I. DE CALL	P	09/13/11	10/22/11
i	EMERSON ELECTRIC CALL	P	09/14/11	12/17/11
j	ENTERGY CORP CALL	P	09/13/11	11/04/11
k	EXELON CORP CALL	P	09/14/11	10/22/11
l	EXXON MOBIL CORP CALL	P	09/14/11	10/18/11
m	GENERAL ELECTRIC CO CALL	P	09/13/11	11/19/11
n	GENERAL ELECTRIC CO CALL	P	11/29/11	12/20/11
o	GENERAL MILLS INC CALL	P	09/14/11	10/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	141.	2.	139.
b	96.	453.	-357.
c	294.	387.	-93.
d	65.		65.
e	228.		228.
f	210.	672.	-462.
g	78.	45.	33.
h	112.		112.
i	180.		180.
j	105.	215.	-110.
k	80.		80.
l	138.	194.	-56.
m	175.		175.
n	155.	700.	-545.
o	99.	279.	-180.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			139.
b			-357.
c			-93.
d			65.
e			228.
f			-462.
g			33.
h			112.
i			180.
j			-110.
k			80.
l			-56.
m			175.
n			-545.
o			-180.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	HOME DEPOT INC CALL	P	09/13/11	11/15/11
b	INTEL CORP CALL	P	09/09/11	10/31/11
c	INTL BUSINESS MACH CALL	P	09/13/11	10/19/11
d	JOHNSON & JOHNSON CALL	P	09/13/11	10/22/11
e	JOHNSON CONTROLS CALL	P	09/14/11	10/21/11
f	JP MORGAN CHASE CALL	P	09/13/11	10/22/11
g	JP MORGAN CHASE CALL	P	10/26/11	12/17/11
h	KLA-TENCOR CORP CALL	P	09/09/11	11/08/11
i	KRAFT FOODS INC CALL	P	09/14/11	12/16/11
j	MCDONALDS CORP CALL	P	09/09/11	10/19/11
k	MEDTRONIC CALL	P	09/13/11	11/19/11
l	MICROCHIP TECH INC CALL	P	09/09/11	10/22/11
m	NORFOLK SOUTHERN CO CALL	P	09/13/11	12/17/11
n	NUCOR CORP CALL	P	09/13/11	12/27/11
o	PAYCHEX INC CALL	P	09/13/11	10/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 114.		410.	-296.
b 87.		612.	-525.
c 190.		405.	-215.
d 102.			102.
e 80.		30.	50.
f 108.			108.
g 141.			141.
h 315.		1,830.	-1,515.
i 117.		6.	111.
j 90.		113.	-23.
k 84.			84.
l 162.			162.
m 213.			213.
n 200.		366.	-166.
o 108.		220.	-112.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-296.
b			-525.
c			-215.
d			102.
e			50.
f			108.
g			141.
h			-1,515.
i			111.
j			-23.
k			84.
l			162.
m			213.
n			-166.
o			-112.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

THE JOHN F. NAGEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PENNEY J C CALL	P	09/09/11	11/16/11
b	PEPSICO INC CALL	P	09/13/11	10/22/11
c	PFIZER INCORPORATED CALL	P	09/13/11	11/19/11
d	PHILIP MORRIS INTL CALL	P	09/09/11	12/14/11
e	PNC FINANCIAL CORP CALL	P	09/12/11	11/19/11
f	PROCTOR & GAMBLE CALL	P	09/14/11	10/14/11
g	QUALCOMM CALL	P	09/12/11	10/22/11
h	SCHLUMBERGER LTD CALL	P	09/13/11	11/19/11
i	TELEFONICA CALL	P	09/29/11	12/17/11
j	TELEFONICA CALL	P	10/05/11	10/28/11
k	TEVA PHARMACEUTICAL CALL	P	09/13/11	10/22/11
l	TEVA PHARMACEUTICAL CALL	P	10/26/11	12/16/11
m	TEXAS INSTRUMENT INC CALL	P	09/09/11	10/18/11
n	UNITED PARCEL SRVC CALL	P	10/20/11	11/19/11
o	UNITED PARCEL SRVC CALL	P	09/13/11	10/20/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	189.	552.	-363.
b	40.		40.
c	160.		160.
d	278.	540.	-262.
e	181.		181.
f	84.	72.	12.
g	98.		98.
h	106.		106.
i	70.		70.
j	70.	230.	-160.
k	64.		64.
l	96.	48.	48.
m	81.	510.	-429.
n	41.		41.
o	52.	8.	44.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-363.
b			40.
c			160.
d			-262.
e			181.
f			12.
g			98.
h			106.
i			70.
j			-160.
k			64.
l			48.
m			-429.
n			41.
o			44.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

THE JOHN F. NAGEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VERIZON COMMUNICATN CALL	P	09/13/11	10/19/11
b	WELLS FARGO & CO CALL	P	09/13/11	10/22/11
c	WILLIAMS COMPANY CALL	P	09/13/11	10/20/11
d	YUM BRANDS INC CALL	P	09/13/11	10/22/11
e	10000 SH DOMINION RES INC VA NEW	P	12/13/10	10/19/11
f	200000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADM	P	08/15/11	09/21/11
g	262673.12 SH WELLS FARGO FDS TR 100% TREAS MM FD	P	08/15/11	08/19/11
h	197300 SH WELLS FARGO FDS TR 100% TREAS MM FD ADM	P	08/15/11	09/27/11
i	1000000 SH WELLS FARGO FDS TR 100% TREAS MM FD AD	P	08/15/11	10/31/11
j	900000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADM	P	08/15/11	11/16/11
k	260000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADM	P	08/15/11	11/17/11
l	500000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADM	P	08/15/11	11/29/11
m	150000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADM	P	08/15/11	12/07/11
n	185000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADM	P	08/15/11	12/15/11
o	391884.04 SH WELLS FARGO FDS TR 100% TREAS MM FD	P	06/09/11	08/08/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 108.		144.	-36.
b 84.			84.
c 105.		63.	42.
d 212.			212.
e 512,032.		417,688.	94,344.
f 200,000.		200,000.	0.
g 262,673.		262,673.	0.
h 197,300.		197,300.	0.
i 1,000,000.		1,000,000.	0.
j 900,000.		900,000.	0.
k 260,000.		260,000.	0.
l 500,000.		500,000.	0.
m 150,000.		150,000.	0.
n 185,000.		185,000.	0.
o 391,884.		391,884.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-36.
b			84.
c			42.
d			212.
e			94,344.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000000 SH WELLS FARGO FDS TR 100% TREAS MM FD CL	P	06/09/11	08/09/11
b	18541281.49 SH WELLS FARGO FDS TR 100% TREAS MM F	P	VARIOUS	08/15/11
c	2000 SH COMPANHIA BRASILEIRA ADR	P	01/22/10	10/05/11
d	10000 SH EXXON MOBIL CORP	P	VARIOUS	10/04/11
e	2640 SH FRONTIER COMMUNICATIONS	P	VARIOUS	10/04/11
f	2000 SH GULFMARK OFFSHORE INC NEW CLASS A	P	05/03/07	10/04/11
g	4000 SH HOLLYFRONTIER CORP	P	VARIOUS	10/04/11
h	2000 SH KINDER MORGAN ENERGY	P	05/05/04	10/20/11
i	2000 SH KINDER MORGAN ENERGY	P	05/05/04	10/20/11
j	3756 SH MFC INDUSTRIAL LTD	P	VARIOUS	10/04/11
k	4000 SH PALADIN RES NL	P	11/27/06	10/19/11
l	5000 SH SCIENTIFIC GAMES CORP-A	P	01/22/10	10/04/11
m	216 SH SYNGENTA AG-ADR	P	02/14/97	10/13/11
n	2325 SH TELECOMUNICACOES DE SAO PAULO SPON ADR	P	01/13/10	10/04/11
o	2000 SH URANIUM PARTICIPATION CORP	P	05/10/06	10/04/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000.		100,000.	0.
b 18,541,281.		18,541,281.	0.
c 62,261.		71,031.	-8,770.
d 700,097.		608,083.	92,014.
e 14,520.			14,520.
f 72,579.		104,705.	-32,126.
g 98,830.		79,125.	19,705.
h 7,843.			7,843.
i 37,649.			37,649.
j 23,981.		1,979.	22,002.
k 6,440.		22,162.	-15,722.
l 33,743.		77,200.	-43,457.
m 12,761.		12,282.	479.
n 58,904.		44,577.	14,327.
o 9,730.		17,356.	-7,626.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			0.
c			-8,770.
d			92,014.
e			14,520.
f			-32,126.
g			19,705.
h			7,843.
i			37,649.
j			22,002.
k			-15,722.
l			-43,457.
m			479.
n			14,327.
o			-7,626.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

2

3

THE JOHN F. NAGEL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SH VALERO ENERGY CORP NEW	P	03/17/08	10/04/11
b	2400 SH KIVALLIQ ENERGY CORP	P	06/06/11	10/04/11
c	21000000 US TREASURY BILL	P	06/03/11	06/09/11
d	249 SH ZINCCORP RESOURCES INC	P	06/06/11	10/04/11
e	CHESAPEAKE ENERGY CALL	P	08/29/11	10/22/11
f	CHESAPEAKE ENERGY CALL	P	07/21/11	08/20/11
g	REGIONS FINANCIAL PUT	P	09/03/10	08/09/11
h	FRONTIER COMMUNICATIONS	P		
i	FRONTIER COMMUNICATIONS	P		
j	SEC 1256 LOSS FROM PASSTHROUGH	P		
k	SEC 1256 LOSS FROM PASSTHROUGH	P		
l	CAPITAL LOSS FROM PASSTHROUGH	P		
m	CAPITAL LOSS FROM PASSTHROUGH	P		
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,154.		46,162.	-29,008.
b 470.			470.
c 21,000,000.		21,000,001.	-1.
d 8.		353.	-345.
e 9,090.			9,090.
f 9,400.			9,400.
g 30,594.		20,006.	10,588.
h 385.			385.
i 770.			770.
j		3,710.	-3,710.
k		4,323.	-4,323.
l		11,544.	-11,544.
m		11,495.	-11,495.
n 7,265.			7,265.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-29,008.
b			470.
c			-1.
d			-345.
e			9,090.
f			9,400.
g			10,588.
h			385.
i			770.
j			-3,710.
k			-4,323.
l			-11,544.
m			-11,495.
n			7,265.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	280,754.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	949.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	949.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	216,328.	7,265.	209,063.
DIVIDENDS	-15,600.	0.	-15,600.
TOTAL TO FM 990-PF, PART I, LN 4	200,728.	7,265.	193,463.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
SABINE ROYALTY TRUST	1	8,872.
TOTAL TO FORM 990-PF, PART I, LINE 5A		8,872.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
SEVERANCE TAX		651.	
ADMINISTRATIVE EXPENSES		290.	
DEPLETION		7,980.	
- SUBTOTAL -	1		8,921.
TOTAL RENTAL EXPENSES			8,921.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-49.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 5

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 SH DEVON ENERGY				01/03/05	01/07/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
78,199.	59,225.	0.	0.	18,974.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
11900 SHCHESAPEAKE ENERGY				VARIOUS	03/29/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
342,475.	197,355.	0.	0.	145,120.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5000 SH AMERICAN SUPER CONDUCTOR				03/11/11	04/08/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
68,480.	121,643.	0.	0.	-53,163.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHESAPEAKE ENERGY OPTION				04/13/09	04/15/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2,879.	1,658.	0.	0.	1,221.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000 SH COMPANHIA BRASIL DISTRIBUTION				05/02/11	05/02/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
21.	0.	0.	0.	21.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
400 SH ARCH COAL INC				09/08/11	12/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
6,054.	8,064.	0.	0.	-2,010.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ABBOTT LABS CALL				09/13/11	10/11/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
148.	138.	0.	0.	10.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
AFLAC INC CALL			09/13/11	10/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
108.	633.	0.	0.	-525.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
AMERICAN EXPRESS CALL			10/25/11	12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
116.	0.	0.	0.	116.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
AMERICAN EXPRESS CALL			09/11/13	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
130.	0.	0.	0.	130.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ARCH COAL INC CALL			10/27/11	12/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
180.	13.	0.	0.	167.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ARCH COAL INC CALL				09/09/11	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
208.	0.	0.	0.	208.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
AT&T INC CALL				09/13/11	11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
105.	0.	0.	0.	105.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BB & T CORP CALL				09/13/11	12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
172.	0.	0.	0.	172.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BEST BUY CO INC CALL				09/09/11	12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
204.	0.	0.	0.	204.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BOEING CORP CALL				09/09/11	11/18/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
141.	2.	0.	0.	139.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BRISTOL-MYERS CALL				09/09/11	10/05/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
96.	453.	0.	0.	-357.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BRISTOL-MYERS CALL				10/05/11	12/28/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
294.	387.	0.	0.	-93.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CARDINAL HEALTH CALL				10/03/11	11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
65.	0.	0.	0.	65.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHEVRON CORP CALL				09/14/11	12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
228.	0.	0.	0.	228.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CISCO SYSTEMS CALL				09/09/11	11/16/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
210.	672.	0.	0.	-462.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CONOCOPHILLIPS CALL				09/13/11	10/20/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
78.	45.	0.	0.	33.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DU PONT E.I. DE CALL				09/13/11	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
112.	0.	0.	0.	112.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
EMERSON ELECTRIC CALL			09/14/11	12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
180.	0.	0.	0.	180.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
ENTERGY CORP CALL			09/13/11	11/04/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
105.	215.	0.	0.	-110.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
EXELON CORP CALL			09/14/11	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
80.	0.	0.	0.	80.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
EXXON MOBIL CORP CALL			09/14/11	10/18/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
138.	194.	0.	0.	-56.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GENERAL ELECTRIC CO CALL				09/13/11	11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
175.	0.	0.	0.	175.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GENERAL ELECTRIC CO CALL				11/29/11	12/20/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
155.	700.	0.	0.	-545.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GENERAL MILLS INC CALL				09/14/11	10/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
99.	279.	0.	0.	-180.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HOME DEPOT INC CALL				09/13/11	11/15/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
114.	410.	0.	0.	-296.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
INTEL CORP CALL			09/09/11	10/31/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
87.	612.	0.	0.	-525.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
INTL BUSINESS MACH CALL			09/13/11	10/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
190.	405.	0.	0.	-215.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
JOHNSON & JOHNSON CALL			09/13/11	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
102.	0.	0.	0.	102.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
JOHNSON CONTROLS CALL			09/14/11	10/21/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
80.	30.	0.	0.	50.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
JP MORGAN CHASE CALL			09/13/11		10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
108.	0.	0.	0.	108.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
JP MORGAN CHASE CALL			10/26/11		12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
141.	0.	0.	0.	141.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
KLA-TENCOR CORP CALL			09/09/11		11/08/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
315.	1,830.	0.	0.	-1,515.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
KRAFT FOODS INC CALL			09/14/11		12/16/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
117.	6.	0.	0.	111.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
MCDONALDS CORP CALL			09/09/11	10/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
90.	113.	0.	0.	-23.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
MEDTRONIC CALL			09/13/11	11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
84.	0.	0.	0.	84.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
MICROCHIP TECH INC CALL			09/09/11	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
162.	0.	0.	0.	162.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
NORFOLK SOUTHERN CO CALL			09/13/11	12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
213.	0.	0.	0.	213.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NUCOR CORP CALL				09/13/11	12/27/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
200.	366.	0.	0.	-166.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PAYCHEX INC CALL				09/13/11	10/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
108.	220.	0.	0.	-112.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PENNEY J C CALL				09/09/11	11/16/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
189.	552.	0.	0.	-363.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PEPSICO INC CALL				09/13/11	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
40.	0.	0.	0.	40.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PFIZER INCORPORATED CALL			09/13/11	11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
160.	0.	0.	0.	160.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PHILIP MORRIS INTL CALL			09/09/11	12/14/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
278.	540.	0.	0.	-262.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PNC FINANCIAL CORP CALL			09/12/11	11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
181.	0.	0.	0.	181.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
PROCTOR & GAMBLE CALL			09/14/11	10/14/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
84.	72.	0.	0.	12.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
QUALCOMM CALL			09/12/11		10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
98.	0.	0.	0.	98.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
SCHLUMBERGER LTD CALL			09/13/11		11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
106.	0.	0.	0.	106.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
TELEFONICA CALL			09/29/11		12/17/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
70.	0.	0.	0.	70.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
TELEFONICA CALL			10/05/11		10/28/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
70.	230.	0.	0.	-160.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
TEVA PHARMACEUTICAL CALL			09/13/11		10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
64.	0.	0.	0.	64.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
TEVA PHARMACEUTICAL CALL			10/26/11		12/16/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
96.	48.	0.	0.	48.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
TEXAS INSTRUMENT INC CALL			09/09/11		10/18/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
81.	510.	0.	0.	-429.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
UNITED PARCEL SRVC CALL			10/20/11		11/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
41.	0.	0.	0.	41.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
UNITED PARCEL SRVC CALL			09/13/11		10/20/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
52.	8.	0.	0.	44.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
VERIZON COMMUNICATN CALL			09/13/11		10/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
108.	144.	0.	0.	-36.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
WELLS FARGO & CO CALL			09/13/11		10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
84.	0.	0.	0.	84.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
WILLIAMS COMPANY CALL			09/13/11		10/20/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
105.	63.	0.	0.	42.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
YUM BRANDS INC CALL			09/13/11	10/22/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
212.	0.	0.	0.	212.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
10000 SH DOMINION RES INC VA NEW			12/13/10	10/19/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
512,032.	417,688.	0.	0.	94,344.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
200000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL			08/15/11	09/21/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200,000.	200,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
262673.12 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL	262,673.	262,673.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
197300 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL	197,300.	197,300.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL	1,000,000.	1,000,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
900000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL		08/15/11	11/16/11	900,000.	900,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
260000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL		08/15/11	11/17/11	260,000.	260,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL		08/15/11	11/29/11	500,000.	500,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
150000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL		08/15/11	12/07/11	150,000.	150,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
185000 SH WELLS FARGO FDS TR 100% TREAS MM FD ADMIN CL		08/15/11	12/15/11	185,000.	185,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
391884.04 SH WELLS FARGO FDS TR 100% TREAS MM FD A		06/09/11	08/08/11	391,884.	391,884.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1000000 SH WELLS FARGO FDS TR 100% TREAS MM FD CL A		06/09/11	08/09/11	100,000.	100,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18541281.49 SH WELLS FARGO FDS TR 100% TREAS MM FD CL A		VARIOUS	08/15/11	18,541,281.	18,541,281.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 SH COMPHANHIA BRASILEIRA ADR		01/22/10	10/05/11	62,261.	71,031.	0.	0.	-8,770.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10000 SH EXXON MOBIL CORP	700,097.	608,083.	0.	0.	92,014.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2640 SH FRONTIER COMMUNICATIONS	14,520.	0.	0.	0.	14,520.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 SH GULFMARK OFFSHORE INC NEW CLASS A	72,579.	104,705.	0.	0.	-32,126.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
4000 SH HOLLYFRONTIER CORP			VARIOUS	10/04/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
98,830.	79,125.	0.	0.	19,705.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
2000 SH KINDER MORGAN ENERGY			05/05/04	10/20/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,843.	0.	0.	0.	7,843.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
2000 SH KINDER MORGAN ENERGY			05/05/04	10/20/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
37,649.	0.	0.	0.	37,649.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
3756 SH MFC INDUSTRIAL LTD			VARIOUS	10/04/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
23,981.	1,979.	0.	0.	22,002.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
4000 SH PALADIN RES NL		11/27/06	10/19/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
6,440.	22,162.	0.	0.	-15,722.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
5000 SH SCIENTIFIC GAMES CORP-A		01/22/10	10/04/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
33,743.	77,200.	0.	0.	-43,457.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
216 SH SYNGENTA AG-ADR		02/14/97	10/13/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
12,761.	12,282.	0.	0.	479.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
2325 SH TELECOMUNICACOES DE SAO PAULO SPON ADR		01/13/10	10/04/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
58,904.	44,577.	0.	0.	14,327.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
2000 SH URANIUM PARTICIPATION CORP		05/10/06	10/04/11	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9,730.	17,356.	0.	0.	-7,626.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
1000 SH VALERO ENERGY CORP NEW		03/17/08	10/04/11	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,154.	46,162.	0.	0.	-29,008.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
2400 SH KIVALLIQ ENERGY CORP		06/06/11	10/04/11	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
470.	0.	0.	0.	470.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
21000000 US TREASURY BILL		06/03/11	06/09/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
21,000,000.	21,000,001.	0.	0.	-1.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
249 SH ZINCCORP RESOURCES INC		06/06/11	10/04/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
8.	353.	0.	0.	-345.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
CHESAPEAKE ENERGY CALL		08/29/11	10/22/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
9,090.	0.	0.	0.	9,090.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD		
CHESAPEAKE ENERGY CALL		07/21/11	08/20/11		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
9,400.	0.	0.	0.	9,400.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
REGIONS FINANCIAL PUT			09/03/10		08/09/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
30,594.	20,006.	0.	0.	10,588.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
FRONTIER COMMUNICATIONS					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
385.	0.	0.	0.	385.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
FRONTIER COMMUNICATIONS					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
770.	0.	0.	0.	770.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
SEC 1256 LOSS FROM PASSTHROUGH	PURCHASED				
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	3,710.	0.	0.	-3,710.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
	PURCHASED				
SEC 1256 LOSS FROM PASSTHROUGH					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	4,323.	0.	0.	-4,323.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
	PURCHASED				
CAPITAL LOSS FROM PASSTHROUGH					
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	11,544.	0.	0.	-11,544.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
CAPITAL LOSS FROM PASSTHROUGH		PURCHASED					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
0.	11,495.	0.	0.	-11,495.			

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
2000 SH KINDER MORGAN ENERGY	PURCHASED	05/05/04	10/20/11	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
114,248.	0.	0.	0.	114,248.
NET GAIN OR LOSS FROM SALE OF ASSETS				387,737.
CAPITAL GAINS DIVIDENDS FROM PART IV				7,265.
TOTAL TO FORM 990-PF, PART I, LINE 6A				395,002.

FORM 990-PF	OTHER INCOME	STATEMENT	6
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PTP LOSSES ALLOWED DUE TO SALE	-39,960.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-39,960.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,383.	3,383.		0.
TO FORM 990-PF, PG 1, LN 16B	3,383.	3,383.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	486,879.	486,879.		0.
PARTNERSHIP ADMIN FEES	842.	842.		0.
TO FORM 990-PF, PG 1, LN 16C	487,721.	487,721.		0.

FORM 990-PF TAXES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	6,657.	6,657.		0.
FEDERAL TAXES	24,155.	0.		0.
PAYROLL TAXES	4,286.	0.		4,286.
STATE TAXES	5,580.	0.		0.
SEVERANCE TAX	651.	651.		0.
TO FORM 990-PF, PG 1, LN 18	41,329.	7,308.		4,286.

FORM 990-PF OTHER EXPENSES STATEMENT 10

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NON-DEDUCTIBLE EXPENSES	32.	0.		0.
ADMINISTRATIVE EXPENSES	290.	290.		0.
DEPLETION	7,980.	7,980.		0.
TO FORM 990-PF, PG 1, LN 23	8,302.	8,270.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

DESCRIPTION	AMOUNT
LOSSES FROM PUBLICLY TRADED PARTNERSHIPS ALLOWED DUE TO SALE	39,960.
TOTAL TO FORM 990-PF, PART III, LINE 3	39,960.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 12

DESCRIPTION	AMOUNT
LOSSES FROM PUBLICLY TRADED PARTNERSHIPS (SUSPENDED)	18,755.
TOTAL TO FORM 990-PF, PART III, LINE 5	18,755.

FORM 990-PF CORPORATE STOCK STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	27,708,400.	26,546,433.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,708,400.	26,546,433.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE	3,887.	972.	2,915.
FILE CABINET	225.	57.	168.
COMPUTER	2,977.	1,488.	1,489.
SERVER	5,927.	2,963.	2,964.
COPIER	2,066.	860.	1,206.
FIRE SAFE	723.	180.	543.
TELEPHONE SYSTEM	2,212.	553.	1,659.
TENANT IMPROVEMENTS	8,620.	549.	8,071.
TOTAL TO FM 990-PF, PART II, LN 14	26,637.	7,622.	19,015.

FORM 990-PF	OTHER ASSETS	STATEMENT 15
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDENDS	14,294.	11,022.	11,022.
FEDERAL INCOME TAX RECEIVABLE	14,705.	12,477.	12,477.
TO FORM 990-PF, PART II, LINE 15	28,999.	23,499.	23,499.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 16
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
OUTSTANDING CHECK IN TRANSIT	454,972.	440,575.
INCOME TAXES PAYABLE	0.	17,507.
TOTAL TO FORM 990-PF, PART II, LINE 22	454,972.	458,082.