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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
MORRISON CENTER ENDOWMENT FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
827 PARK BOULEVARD SUITE 200

Room/suite

City or town, state, and ZIP code
BOISE, ID 83706

A Employer identification number
82-0381185

B Telephone number (see page 10 of the instructions)
(208) 345-5225

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,597,133

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	362,405			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	303,874	303,874	303,874	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	169,134			
	b Gross sales price for all assets on line 6a <u>1,814,001</u>				
	7 Capital gain net income (from Part IV, line 2)		169,134		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	835,413	473,008	303,874	
	13 Compensation of officers, directors, trustees, etc	6,145	3,072		3,073
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,249	624		625
	b Accounting fees (attach schedule)	3,495	1,748		1,747
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	7,000			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	21,535	20,981		554
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	39,424	26,425		5,999
	25 Contributions, gifts, grants paid	398,500			398,500
	26 Total expenses and disbursements. Add lines 24 and 25	437,924	26,425		404,499
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	397,489			
	b Net investment income (if negative, enter -0-)		446,583		
	c Adjusted net income (if negative, enter -0-)			303,874	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	90,751	563,204	563,204
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,213,411	12,136,219	12,029,014
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	2,687	4,915	4,915
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,306,849	12,704,338	12,597,133
	17	Accounts payable and accrued expenses			
Net Assets or Fund Balances	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,306,849	12,704,338	
	30	Total net assets or fund balances (see page 17 of the instructions)	12,306,849	12,704,338	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	12,306,849	12,704,338	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	12,306,849
2	Enter amount from Part I, line 27a	2	397,489
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	12,704,338
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,704,338

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	169,134
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-34,615

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	551,324	12,054,184	0 04574
2009			
2008			
2007			
2006			

2	Total of line 1, column (d).	2	0 04574
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04574
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	12,710,791
5	Multiply line 4 by line 3.	5	581,353
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,466
7	Add lines 5 and 6.	7	585,819
8	Enter qualifying distributions from Part XII, line 4.	8	404,499

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)









1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,932
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	8,932
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,932
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,970	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	16,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	17,970
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	54
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	8,984
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	8,984	Refunded	11

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ID _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No




















Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  JUSTIN WILKERSON Telephone no  (208) 388-6658 Located at  827 PARK BOULEVARD SUITE 200 BOISE ID ZIP +4  83706			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  and enter the amount of tax-exempt interest received or accrued during the year 	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.  Yes  No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.  Yes  No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).  Yes  No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?.  Yes  No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.  Yes  No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

YesNo

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

YesNo

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

YesNo

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

YesNo

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	12,525,158
b	Average of monthly cash balances.	1b	379,198
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,904,356
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	12,904,356
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	193,565
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,710,791
6	Minimum investment return. Enter 5% of line 5.	6	635,540

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	635,540
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	8,932
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,932
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	626,608
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	626,608
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	626,608

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	404,499
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	404,499
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	404,499
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2011			
a	Enter amount for 2010 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2011			
a	From 2006.			
b	From 2007.			
c	From 2008.			
d	From 2009.			
e	From 2010.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 404,499			
a	Applied to 2010, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2011 distributable amount.			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions. . .			
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions.			
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.			
10	Analysis of line 9			
a	Excess from 2007.			
b	Excess from 2008.			
c	Excess from 2009.			
d	Excess from 2010.			
e	Excess from 2011.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

JUSTIN WILKERSON PRESIDENT
827 PARK BOULEVARD SUITE 200
BOISE, ID 83706
(208) 345-5225

b

The form in which applications should be submitted and information and materials they should include

WRITTEN SUBMISSION OF REQUEST TO BOARD OF DIRECTORS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors



USE MUST SUPPORT ARTS / PERFORMANCES AT MORRISON CENTER

Form 990-PF (2011)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BOISE SCHOOL DISTRICT 8169 WVICTORY ROAD BOISE,ID 83709	NONE	N/A	TO SUPPORT FINE AND PERFORMING ARTS WITHIN THE COMMUNITY BY SUBSIDIZING PERFORMANCES AT THE MORRISON CENTER	8,500
BOISE MUSIC WEEK PO BOX 155 BOISE,ID 83701	NONE	N/A	TO SUPPORT FINE AND PERFORMING ARTS WITHIN THE COMMUNITY BY SUBSIDIZING PERFORMANCES AT THE MORRISON CENTER	5,000
TREY MCINTYRE PROJECT 775 FULTON STREET BOISE,ID 83702	NONE	N/A	TO SUPPORT FINE AND PERFORMING ARTS WITHIN THE COMMUNITY BY SUBSIDIZING PERFORMANCES AT THE MORRISON CENTER	35,000
BOISE STATE UNIVERSITY - Morrison C 1910 UNIVERSITY DRIVE BOISE IDAHO,ID 83725	NONE	N/A	TO SUPPORT FINE AND PERFORMING ARTS WITHIN THE COMMUNITY BY SUBSIDIZING PERFORMANCES AT THE MORRISON CENTER	350,000
Total			 3a	398,500
b <i>Approved for future payment</i> See Additional Data Table				
Total			 3b	448,876

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities.			14	303,874	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	169,134	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				473,008	
13 Total. Add line 12, columns (b), (d), and (e).					473,008

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2011

Name of organization MORRISON CENTER ENDOWMENT FOUNDATION INC	Employer identification number 82-0381185
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization MORRISON CENTER ENDOWMENT FOUNDATION INC	Employer identification number 82-0381185
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Part I **Contributors** (see instructions) Use duplicate copies of Part III
 additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>2</u>	MORRISON CENTER PERFORMING ARTS FND 827 PARK BLVD SUITE 200 BOISE, ID 83706 	\$ <u>352,405</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>1</u>	MORRISON CENTER AUXILIARY 1910 UNIVERSITY AVENUE BOISE, ID 83706 	\$ <u>10,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u> </u>	 	\$ <u> </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization MORRISON CENTER ENDOWMENT FOUNDATION INC	Employer identification number 82-0381185
--	--

<div>Part II</div> <div>Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed</div>			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	<div></div> <div></div> <div></div> <div></div>	\$ _____	_____

Name of organization MORRISON CENTER ENDOWMENT FOUNDATION INC	Employer identification number 82-0381185
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ➤ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UBS LONG TERM	P	2004-01-02	2011-08-19
UBS SHORT TERM	P	2011-02-24	2011-03-15
VANGUARD ADMIRAL ST TREASURY FUND	P	2009-12-31	2011-03-03
WELLS FARGO XIV 8 625%	P	2009-12-31	2011-10-03
PUB STORAGE 7 25%	P	2009-12-31	2011-08-22
DUKE REALTY 7 25%	P	2009-12-31	2011-07-18
DTE ENERGY TR II 7 5%	P	2009-12-31	2011-12-29

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUSTIN WILKERSON	President 1 00	927		
110 PARKWAY DRIVE BOISE,ID 83706				
DAVID S TAYLOR	DIRECTOR 1 00	680		
4780 RIVERFRONT PLACE BOISE,ID 83703				
EUGENE D HEIL	DIRECTOR 1 00	679		
5870 STERLING DRIVE BOISE,ID 83703				
SCOTT M HAYES	DIRECTOR 1 00	679		
2610 STARCREST DRIVE BOISE,ID 83712				
BONNIE WILKERSON	DIRECTOR 1 00	927		
110 PARKWAY DRIVE BOISE,ID 83706				
MARY B SMITH	President 1 00	679		
11606 CARTWRIGHT ROAD BOISE,ID 83702				
MICHELLE M BAUER	Director 1 00	894		
8560 ATWATER DR BOISE,ID 83714				
VELMA V MORRISON	Chairman 1 00	680		
3505 CRESCENT RIM DRIVE BOISE,ID 83706				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,144,141		942,971	201,170
334,910		369,525	-34,615
199,950		195,104	4,846
25,000		24,809	191
35,000		35,000	
35,000		35,608	-608
40,000		41,850	-1,850

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			201,170
			-34,615
			4,846
			191
			-608
			-1,850

TY 2011 Accounting Fees Schedule

Name: MORRISON CENTER ENDOWMENT FOUNDATION INC

EIN: 82-0381185

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,495	1,748	0	1,747

TY 2011 Investments - Other Schedule**Name:** MORRISON CENTER ENDOWMENT FOUNDATION INC**EIN:** 82-0381185**Software ID:** 11000144**Software Version:** 2011v1.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS SECURITIES LLC	AT COST		
DIMENSIONAL FUND ADVISORS	AT COST	6,115,318	5,915,397
SCHWAB INSTITUTIONAL	AT COST	6,020,901	6,113,617

TY 2011 Legal Fees Schedule**Name:** MORRISON CENTER ENDOWMENT FOUNDATION INC**EIN:** 82-0381185**Software ID:** 11000144**Software Version:** 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,249	624	0	625

TY 2011 Other Assets Schedule

Name: MORRISON CENTER ENDOWMENT FOUNDATION INC

EIN: 82-0381185

Software ID: 11000144

Software Version: 2011v1.2

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSIT IN TRANSIT		508	508
ACCRUED INTEREST & DIVIDENDS	2,687	4,407	4,407

TY 2011 Other Expenses Schedule**Name:** MORRISON CENTER ENDOWMENT FOUNDATION INC**EIN:** 82-0381185**Software ID:** 11000144**Software Version:** 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEETING EXPENSE/OTHER	425	213		212
INVESTMENT EXPENSES	20,426	20,426		
INSURANCE	684	342		342

TY 2011 Taxes Schedule

Name: MORRISON CENTER ENDOWMENT FOUNDATION INC

EIN: 82-0381185

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	7,000			

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ABBOTT LABS	FIFO	125 000	Feb 24, 11	Mar 15, 11	5,919 38	5,868 92			50 46
	FIFO	330 000	Feb 24, 11	Aug 19, 11	16,187 98	15,493 94			694 04
ALLERGAN INC	FIFO	160 000	May 23, 11	Aug 19, 11	11,565 66	13,303 00		-1,737 34	
	FIFO	45 000	Aug 08, 11	Aug 19, 11	3,252 84	3,350 42		-97 58	
AMAZON COM INC	FIFO	30 000	Feb 09, 11	Mar 15, 11	4,961 90	5,575 13		-613 23	
	FIFO	90 000	Feb 09, 11	Aug 19, 11	16,074 59	16,725 38		-650 79	
BANCO BRADESCO S A NEW SPON ADR	FIFO	205 000	Nov 03, 10	Mar 15, 11	3,830 34	4,532 45		-702 11	
	FIFO	570 000	Nov 03, 10	Aug 19, 11	9,352 62	12,602 44		-3,249 82	
BANCO SANTANDER S A SPON ADR	FIFO	19 000	Nov 10, 10	Aug 19, 11	165 49	244 34		-78 85	
BASF SE SPON ADR	FIFO	55 000	Aug 05, 11	Aug 19, 11	3,791 22	4,275 60		-484 38	
BOEING COMPANY	FIFO	75 000	Jun 24, 10	Mar 15, 11	5,194 46	5,075 89			118 57
CNOOC LTD SPON ADR	FIFO	25 000	Nov 17, 10	Mar 15, 11	5,562 56	5,368 57			193 99
	FIFO	63 000	Nov 17, 10	Aug 19, 11	11,481 79	13,528 79		-2,047 00	
DEERE AND CO	FIFO	175 000	Jun 09, 11	Aug 19, 11	12,088 26	14,392 52		-2,304 26	
EMERSON ELECTRIC CO	FIFO	80 000	May 07, 10	Mar 15, 11	4,606 96	3,861 53			745 43
EXXON MOBIL CORP	FIFO	95 000	Feb 14, 11	Mar 15, 11	7,738 66	8,064 93		-326 27	
	FIFO	250 000	Feb 14, 11	Aug 19, 11	17,469 16	21,223 52		-3,754 36	
GENL ELECTRIC CO	FIFO	555 000	Apr 27, 11	Aug 19, 11	8,385 89	11,405 82		-3,019 93	
GLAXO SMITHKLINE PLC ADR	FIFO	165 000	Apr 28, 11	Aug 19, 11	6,720 02	7,238 62		-518 60	
GOOGLE INC CL A	FIFO	25 000	May 17, 11	Aug 19, 11	12,348 26	13,224 93		-876 67	
HALIBURTON CO (HOLDING COMPANY)	FIFO	215 000	Jun 20, 11	Aug 19, 11	8,170 05	9,965 23		-1,795 18	

continued next page



UBS Financial Services Inc.



Account name:
Account type:
Account number:

MORRISON CNTR ENDOWMENT FNDTN
Prime Broker Account
IJ 79196 SJ
82-0381185



Your Financial Advisor:
JAKOSA/JANKIEWICZ 866-488-8883
415-954-6766/866-488-8883

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
HITACHI LTD ADR NEW JAPAN	FIFO	130.000	Mar 22, 11	Aug 19, 11	6,606 95	7,078 05		-471 10	
	FIFO	90 000	Jun 30, 11	Aug 19, 11	4,574 04	5,355 15		-781 11	
INTL BUSINESS MACH	FIFO	75 000	May 17, 11	Aug 19, 11	11,832 52	12,770 33		-937 81	
ISHARES MSCI EMERGING MARKETS INDEX FUND	FIFO	85 000	Dec 06, 10	Feb 14, 11	3,871.30	4,010 19		-138 89	
JOHNSON & JOHNSON COM	FIFO	170.000	Apr 27, 11	Aug 19, 11	10,755 95	11,145 69		-389.74	
MEDTRONIC INC	FIFO	310.000	May 20, 11	Aug 19, 11	9,675 51	13,125 55		-3,450.04	
MOSAIC CO	FIFO	130 000	Nov 17, 10	Aug 19, 11	8,178 04	8,770 12		-592.08	
MOSAIC CO **MERGER EFF 050/2011**	FIFO	60 000	Nov 17, 10	Mar 15, 11	4,550 86	4,047 75			503 11
NATL-OILWELLVARCO INC	FIFO	85 000	Nov 18, 10	Mar 15, 11	6,336 21	5,261 06			1,075 15
	FIFO	255 000	Nov 18, 10	Aug 19, 11	15,483 15	15,783 16		-300 01	
NETAPP INC	FIFO	220 000	Mar 17, 11	Aug 19, 11	7,884 24	10,407.26		-2,523 02	
PFIZER INC	FIFO	1,050 000	Mar 14, 11	Aug 19, 11	18,571 62	20,708 42		-2,136 80	
PNC FINANCIAL SERVICES GROUP	FIFO	85 000	Apr 12, 10	Mar 15, 11	5,221.92	5,543 97		-322.05	
PPG INDUSTRIES INC	FIFO	45 000	Jun 30, 11	Aug 19, 11	3,102 89	4,087 24		-984 35	
QUALCOMM INC	FIFO	185 000	Mar 18, 11	Aug 19, 11	8,649 08	9,612 10		-963 02	
SANOFI SPON ADR	FIFO	190 000	Mar 02, 11	Mar 15, 11	6,217 68	6,746 67		-528 99	
	FIFO	515 000	Mar 02, 11	Aug 19, 11	17,558 61	18,287 02		-728 41	
UNT D TECHNOLOGIES CORP	FIFO	85 000	Mar 10, 11	Aug 19, 11	5,734 52	6,914 33		-1,179 81	
WELLS FARGO & CO NEW	FIFO	165 000	Aug 06, 10	Mar 15, 11	5,237 14	4,548 86			688 28
Total					\$334,910.32	\$369,524.89		-\$38,683.60	\$4,069.03
Net short-term capital gains and losses								-\$34,614.57	

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Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ABB LTD SPON ADR	FIFO	175 000	Jun 20, 06	Mar 15, 11	3,873 89	2,075 22			1,798 67
	FIFO	750 000	Jun 20, 06	Aug 19, 11	14,594 71	8,893 80			5,700 91
ADOBE SYSTEMS INC (DELAWARE)	FIFO	370 000	May 10, 10	Jun 20, 11	11,403 05	12,603 07		-1,200 02	
AMERICA MOVIL S A B DE C V SER L SPON ADR	FIFO	95 000	Jan 29, 08	Mar 15, 11	5,146 10	5,555 69		-409 59	
	FIFO	360 000	Jan 29, 08	Aug 19, 11	8,384 23	10,526 56		-2,142 33	
ANADARKO PETROLEUM CORP	FIFO	155 000	Dec 31, 03	Mar 15, 11	11,602 34	3,965 32			7,637 02
	FIFO	175 000	Dec 31, 03	May 20, 11	13,114 61	4,476 96			8,637 65
	FIFO	170 000	Dec 31, 03	Aug 19, 11	11,210 28	4,349 06			6,861 22
ANGLO AMERN PLC NEW ADR	FIFO	170 000	Jun 20, 06	Mar 15, 11	4,092 52	3,312 24			780 28
	FIFO	398 000	Jun 20, 06	Aug 19, 11	7,305 05	7,754 53		-449 48	
APPLIED MATERIALS INC	FIFO	560 000	Feb 26, 09	Mar 15, 11	8,281 66	5,524 06			2,757 60
	FIFO	490 000	Feb 26, 09	Aug 19, 11	5,306 59	4,833 55			473 04
	FIFO	1,000 000	May 12, 10	Aug 19, 11	10,829 79	13,655 40		-2,825 61	
AXA ADR	FIFO	575 000	Jan 05, 04	Aug 19, 11	8,342 33	12,938 42		-4,596 09	
BAIDU INC ADS REPSNTG CL A ORD SHS SPON ADR	FIFO	45 000	Oct 28, 09	Mar 15, 11	5,428 95	1,781 89			3,647 06
	FIFO	65 000	Oct 28, 09	Aug 19, 11	8,300 08	2,573 83			5,726 25
	FIFO	60 000	Jul 07, 10	Aug 19, 11	7,661 61	4,219 04			3,442 57
BANCO SANTANDER S A SPON ADR	FIFO	490 000	Dec 29, 03	Mar 15, 11	5,594 94	5,742 36		-147 42	
	FIFO	1,010 000	Dec 29, 03	Aug 19, 11	8,796 93	11,836 29		-3,039 36	
	FIFO	16 000	Nov 06, 09	Aug 19, 11	139 35	249 32		-109 97	
BANK OF NOVA SCOTIA CANADA CAD	FIFO	105 000	Sep 15, 09	Mar 15, 11	6,195 15	4,675 10			1,520 05
	FIFO	305 000	Sep 15, 09	Aug 19, 11	15,461 46	13,580 09			1,881 37
BASF SE SPON ADR	FIFO	175 000	Jan 02, 04	Mar 15, 11	13,288 39	4,946 00			8,342 39
	FIFO	325 000	Jan 02, 04	Aug 19, 11	22,402 67	9,185 43			13,217 24
BHP BILLITON LTD SPON ADR	FIFO	95 000	Jan 27, 06	Mar 15, 11	8,184 75	3,741 97			4,442 78
	FIFO	230 000	Jan 27, 06	Aug 19, 11	17,834 25	9,059 53			8,774 72

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UBS Financial Services Inc.

Account name:
Account type:
Account number:

MORRISON CNTR ENDOWMENT FNDTN
Prime Broker Account
IJ 79196 SJ
82-0381185

Your Financial Advisor:
JAKOSA/JANKIEWICZ 866-488-8883
415-954-6766/866-488-8883

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BNP PARIBAS SA ADR	FIFO	275 000	May 22, 08	Aug 19, 11	6,353 62	14,773 92		-8,420.30	
BOEING COMPANY	FIFO	185 000	Jun 24, 10	Aug 19, 11	10,745 09	12,520.52		-1,775 43	
CARNIVAL CORP NEW (PAIRED STOCK)	FIFO	425 000	Feb 10, 09	Mar 08, 11	17,062 91	9,001 40			8,061 51
CATERPILLAR INC	FIFO	95 000	Dec 31, 03	Mar 15, 11	9,515 54	3,958 72			5,556.82
	FIFO	120 000	Dec 31, 03	May 17, 11	12,247 57	5,000 49			7,247 08
	FIFO	135 000	Dec 31, 03	Aug 19, 11	10,827 69	5,625 56			5,202 13
CENOVUS ENERGY INC CAD	FIFO	250 000	Feb 03, 06	Aug 19, 11	8,127 84	5,687 54			2,440 30
CHEUNG KONG HOLDINGS LTD ADR HONG KONG ADR	FIFO	285 000	Aug 27, 07	Mar 15, 11	4,316 42	4,067 72			248 70
	FIFO	565 000	Aug 27, 07	Aug 19, 11	7,372 05	8,064 10		-692 05	
CISCO SYSTEMS INC	FIFO	285 000	Aug 27, 07	Mar 15, 11	4,931 44	8,795 68		-3,864 24	
	FIFO	190 000	Aug 27, 07	Apr 27, 11	3,261 59	5,863.79		-2,602 20	
	FIFO	650 000	Jul 22, 09	Apr 27, 11	11,158 07	13,978.58		-2,820 51	
COACH INC	FIFO	130 000	Jun 01, 09	Mar 15, 11	6,678 17	3,661 17			3,017 00
	FIFO	345 000	Jun 01, 09	Aug 19, 11	15,868 94	9,716 19			6,152 75
CREDIT SUISSE GROUP SPON ADR	FIFO	85 000	Dec 30, 03	Mar 15, 11	3,541 87	3,097 83			444 04
	FIFO	365 000	Dec 30, 03	Aug 19, 11	9,544 81	13,302 48		-3,757 67	
DOVER CORP	FIFO	95 000	Apr 07, 09	Mar 15, 11	5,866 38	2,763 87			3,102 51
	FIFO	280 000	Apr 07, 09	Aug 19, 11	13,999 54	8,146 17			5,853 37
EMC CORP MASS	FIFO	235 000	Nov 16, 07	Mar 15, 11	5,998 59	4,586 64			1,411 95
	FIFO	765 000	Nov 16, 07	Aug 19, 11	15,509 23	14,930 96			578 27
EMERSON ELECTRIC CO	FIFO	170 000	May 07, 10	Aug 19, 11	7,206 86	8,205 75		-998 89	
FORTUNE BRANDS INC **NAME CHANGE 10/ 2011**	FIFO	400 000	Apr 06, 09	Feb 17, 11	24,413 97	12,672 28			11,741 69
FREEPORT-MCMORAN COPPER & GOLD INC	FIFO	155 000	Mar 20, 07	Mar 15, 11	7,825 06	4,772.84			3,052 22
	FIFO	45 000	Mar 20, 07	May 17, 11	2,096 56	1,385.66			710 90
	FIFO	225 000	Mar 23, 07	May 17, 11	10,482.77	6,952 36			3,530.41

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Account name: MORRISON CNTR ENDOWMENT FNDTN
 Account number: UJ 79196 SJ
 82-0381185

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	225 000	Mar 23, 07	Aug 19, 11	9,508 06	6,952 36			2,555 70
GENL ELECTRIC CO	FIFO	250 000	Dec 29, 03	Mar 15, 11	4,845 40	7,689 90		-2,844 50	
	FIFO	600.000	Mar 18, 08	Aug 19, 11	9,065 82	21,198 60		-12,132.78	
GLAXO SMITHKLINE PLC ADR	FIFO	275 000	Jan 05, 04	Aug 19, 11	11,200 03	12,869.84		-1,669 81	
HEWLETT PACKARD CO	FIFO	375 000	Nov 20, 07	Feb 24, 11	16,133 46	18,535 60		-2,402 14	
HONDA MOTOR CO ADR JAPAN ADR	FIFO	155 000	Dec 11, 08	Mar 15, 11	5,951 95	3,632 83			2,319 12
	FIFO	395 000	Dec 11, 08	Aug 19, 11	12,191.21	9,257 84			2,933 37
HONEYWELL INTL INC	FIFO	200 000	Nov 01, 04	Aug 19, 11	8,483 83	6,961 24			1,522 59
INTEL CORP	FIFO	235 000	Jan 29, 08	Mar 15, 11	4,713 98	4,816 54		-102 56	
	FIFO	665 000	Jan 29, 08	Aug 19, 11	12,767 75	13,629 77		-862 02	
ISHARES MSCI EMERGING MARKETS INDEX FUND	FIFO	1,125 000	Jan 18, 06	Feb 14, 11	51,237 82	34,801.11			16,436 71
JOHNSON & JOHNSON COM	FIFO	80 000	May 02, 08	Mar 15, 11	4,642 96	5,453 11		-810 15	
	FIFO	220 000	May 02, 08	Aug 19, 11	13,919.47	14,996 06		-1,076 59	
MACY'S INC	FIFO	1,000 000	Jun 01, 09	Feb 03, 11	21,796 68	13,126 40			8,670.28
MICROSOFT CORP	FIFO	275 000	Mar 18, 08	Mar 15, 11	6,948.05	7,988 53		-1,040.48	
	FIFO	625.000	Mar 18, 08	Aug 19, 11	15,030.96	18,155.75		-3,124 79	
NETSUBISHI UFJ FINANCIAL GROUP INC SPON ADR	FIFO	1,500.000	Jan 05, 04	Aug 19, 11	6,764 86	11,969.55		-5,204 69	
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	FIFO	500.000	Jun 02, 08	Aug 19, 11	30,381.41	24,787 76			5,593 65
OCCIDENTAL PETROLEUM CRP	FIFO	100.000	May 20, 04	Mar 15, 11	9,790.14	2,286 04			7,504 10
	FIFO	125 000	May 20, 04	May 20, 11	12,478 31	2,857 54			9,620.77
	FIFO	175 000	May 20, 04	Aug 19, 11	14,167 73	4,000 56			10,167 17
ORACLE CORP	FIFO	260 000	Nov 16, 07	Mar 15, 11	8,019 30	5,396 25			2,623 05
	FIFO	740 000	Nov 16, 07	Aug 19, 11	18,390 64	15,358.55			3,032 09
PACCAR INC	FIFO	100 000	Jun 02, 09	Mar 15, 11	4,786 90	3,444 22			1,342 68
	FIFO	300 000	Jun 02, 09	Jun 09, 11	14,114.99	10,332.66			3,782 33
PANASONIC CORP SPON ADR	FIFO	825 000	Jan 05, 04	Feb 07, 11	10,833.79	11,712 10		-878 31	

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UBS Financial Services Inc.

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Account number:

MORRISON CNTR ENDOWMENT FNDTN
Prime Broker Account
IJ 79196 SJ
82-0381185

Your Financial Advisor:
JAKOSA/JANKIEWICZ 866-488-8883
415-954-6766/866-488-8883

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
PETROLEO BRASILEIRO SA SPON ADR	FIFO	150 000	Jan 28, 08	Mar 15, 11	5,846 84	7,909 43		-2,062 59	
	FIFO	400 000	Jan 28, 08	Apr 13, 11	14,949 31	21,091 85		-6,142 54	
PNC FINANCIAL SERVICES GROUP	FIFO	225 000	Apr 12, 10	Aug 19, 11	9,771 56	14,675 24		-4,903 68	
PPG INDUSTRIES INC	FIFO	120 000	Apr 07, 09	Mar 15, 11	10,362 46	5,156 44			5,206 02
	FIFO	230 000	Apr 07, 09	Aug 19, 11	15,859.24	9,883 21			5,976 03
PROCTER & GAMBLE CO	FIFO	150 000	Dec 31, 03	Aug 19, 11	9,155.27	7,505 31			1,649 96
RIO TINTO PLC SPON ADR	FIFO	95.000	Jan 27, 06	Mar 15, 11	6,052 92	4,994 65			1,058.27
	FIFO	205 000	Jan 27, 06	Aug 19, 11	11,502 77	10,777 94			724 83
ROCHE HLDG LTD SPONS ADR SWITZ ADR	FIFO	190.000	Jun 02, 08	Mar 15, 11	6,548 16	8,505 08		-1,956.92	
	FIFO	460 000	Jun 02, 08	Aug 19, 11	18,620.84	20,591 25		-1,970.41	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	FIFO	115.000	Oct 17, 05	Mar 15, 11	9,683 36	4,781 09			4,902 27
	FIFO	285 000	Oct 17, 05	Aug 19, 11	20,701 10	11,848 82			8,852 28
SIEMENS A G SPON ADR	FIFO	80.000	Dec 29, 03	Mar 15, 11	9,944 30	6,359 22			3,585 08
	FIFO	45 000	Dec 29, 03	Aug 19, 11	4,385 08	3,577 07			808 01
	FIFO	175.000	Jan 27, 06	Aug 19, 11	17,053 10	16,182 04			871 06
SONY CORP ADR NEW JAPAN ADR	FIFO	225 000	Dec 26, 03	Apr 12, 11	6,675.85	7,744 46		-1,068.61	
TARGET CORP	FIFO	75 000	Dec 10, 08	Mar 15, 11	3,790 42	2,827 11			963 31
	FIFO	225 000	Dec 10, 08	Mar 18, 11	11,218 46	8,481.32			2,737 14
TIME WARNER CABLE INC	FIFO	87.000	Dec 10, 08	Mar 15, 11	5,911.31	2,589 47			3,321 84
TIME WARNER INC NEW	FIFO	350.000	Dec 10, 08	Aug 19, 11	9,792 31	7,395 34			2,396 97
TRANSOCEAN LTD CHF	FIFO	50 000	Mar 10, 05	Mar 15, 11	3,888 59	2,397 65			1,490 94
	FIFO	100 000	Mar 10, 05	Apr 27, 11	7,041.94	4,795 31			2,246 63
UNILEVER NV N Y SHS NEW NETHERLANDS SPON ADR	FIFO	235 000	Mar 20, 08	Mar 15, 11	6,907 33	7,694 05		-786.72	
	FIFO	565 000	Mar 20, 08	Aug 19, 11	18,417 59	18,498 46		-80 87	

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Account name: MORRISON CNTR ENDOWMENT FNDTN
Account number: IJ 79196 SJ
 82-0381185

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
UNION PACIFIC CORP	FIFO	70 000	Nov 06, 09	Mar 15, 11	6,479 11	4,334 19			2,144 92
	FIFO	205 000	Nov 06, 09	Aug 19, 11	17,411.81	12,693 01			4,718 80
UNTD TECHNOLOGIES CORP	FIFO	145 000	Jan 02, 04	Mar 15, 11	11,417 51	6,891.25			4,526 26
	FIFO	130 000	Jan 02, 04	Aug 19, 11	8,770 45	6,178.36			2,592.09
VALE SA-SP SPON ADR	FIFO	165 000	Aug 27, 07	Mar 15, 11	5,211.96	3,961 78			1,250 18
	FIFO	435.000	Aug 27, 07	Aug 19, 11	11,178 68	10,444 72			733 96
WAL MART STORES INC	FIFO	75.000	May 22, 08	Mar 15, 11	3,889 82	4,194 68		-304 86	
	FIFO	200 000	May 22, 08	Aug 19, 11	10,465 79	11,185 80		-720 01	
WELLS FARGO & CO NEW	FIFO	400 000	Aug 06, 10	Aug 19, 11	9,341.82	11,027 54		-1,685.72	
Total					\$1,144,140.82	\$942,970.80		-\$93,682.91	\$294,852.93
Net long-term capital gains or losses									\$201,170.02
Net capital gains/losses:									\$166,555.45

Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 82-0381185
Name: MORRISON CENTER ENDOWMENT FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description
