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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
R B & PEARL P RICHARDSON TRUST 50511690

A Employer identification number
81-6010500

Number and street (or P O box number if mail is not delivered to street address)
P O BOX 3168

Room/suite

B Telephone number (see page 10 of the instructions)
(503) 275-4327

City or town, state, and ZIP code
PORTLAND, OR 97208

C If exemption application is pending, check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 4,849,928

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐




F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	138,073	138,073		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	66,141			
	b Gross sales price for all assets on line 6a <u>1,349,822</u>				
	7 Capital gain net income (from Part IV, line 2)		66,141		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	204,214	204,214		
	13 Compensation of officers, directors, trustees, etc	47,994	43,195		4,799
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).	1,500	0	0	1,500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see page 14 of the instructions)	3,243	1,647		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).				
	24 Total operating and administrative expenses. Add lines 13 through 23	52,737	44,842	0	6,299
	25 Contributions, gifts, grants paid.	260,651			260,651
	26 Total expenses and disbursements. Add lines 24 and 25	313,388	44,842	0	266,950
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-109,174			
	b Net investment income (if negative, enter -0-)		159,372		
	c Adjusted net income (if negative, enter -0-)			0	



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Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		991	991
	2	Savings and temporary cash investments	35,106	53,451	53,451
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	350,763	 280,658	292,953
	b	Investments—corporate stock (attach schedule)	3,141,066	 3,253,884	3,604,012
	c	Investments—corporate bonds (attach schedule).	1,069,422	 898,149	898,521
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,596,357	4,487,133	4,849,928	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,596,357	4,487,133	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	4,596,357	4,487,133	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,596,357	4,487,133	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,596,357
2	Enter amount from Part I, line 27a	2	-109,174
3	Other increases not included in line 2 (itemize) ▶ 	3	3,395
4	Add lines 1, 2, and 3	4	4,490,578
5	Decreases not included in line 2 (itemize) ▶ 	5	3,445
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,487,133

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	66,141
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	230,767	4,944,345	0 046673
2009	201,173	4,543,344	0 044279
2008	293,270	5,340,766	0 054912
2007			
2006			

2	Total of line 1, column (d).	2	0 145863
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048621
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	5,169,311
5	Multiply line 4 by line 3.	5	251,337
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,594
7	Add lines 5 and 6.	7	252,931
8	Enter qualifying distributions from Part XII, line 4.	8	266,950

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,594
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	1,594
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,594
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,941	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	0	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	1,941
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	347
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 347	Refunded	11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK Telephone no (503) 275-4327 Located at 555 SW OAK ST PORTLAND OR ZIP+4 97204			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK	TRUSTEE	49,494		
PO BOX 3168	1			
PORTLAND, OR 97208				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,171,424
b	Average of monthly cash balances.	1b	75,616
c	Fair market value of all other assets (see page 24 of the instructions).	1c	991
d	Total (add lines 1a, b, and c).	1d	5,248,031
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,248,031
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	78,720
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,169,311
6	Minimum investment return. Enter 5% of line 5.	6	258,466

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	258,466
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	1,594
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,594
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	256,872
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	256,872
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	256,872

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	266,950
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	266,950
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	1,594
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	265,356
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				256,872
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			9,005	
b Total for prior years 2009 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006. 0				
b From 2007. 0				
c From 2008. 0				
d From 2009. 0				
e From 2010. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 266,950				
a Applied to 2010, but not more than line 2a			9,005	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				256,872
e Remaining amount distributed out of corpus	1,073			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,073			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,073			
10 Analysis of line 9				
a Excess from 2007. 0				
b Excess from 2008. 0				
c Excess from 2009. 0				
d Excess from 2010. 0				
e Excess from 2011. 1,073				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	260,651
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2011)

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-04-25	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature		Date	Check if self-employed <input checked="" type="checkbox"/>
Firm's name			Firm's EIN		
Firm's address			Phone no		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 81-6010500
Name: R B & PEARL P RICHARDSON TRUST 50511690

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45000 GOLDMAN SACHS GROUP 6 875% 1/15/11		2002-05-06	2011-01-15
ENRON CORP			2011-01-21
600 ALLSTATE CORP		2006-01-06	2011-01-26
401 IPATH DOW JONES UBS COMMODITY		2007-08-20	2011-01-26
750 BRISTOL-MYERS SQUIBB CO		2010-10-21	2011-01-26
435 COACH INC		2009-12-04	2011-01-26
150 COMCAST CORP CL A		2009-06-24	2011-01-26
28 EXELON CORPORATION		2005-11-02	2011-01-26
745 808 NUVEEN REAL ESTATE SECS FD CL Y		2001-06-29	2011-01-26
253 MEDTRONIC INC COMMON STOCK		2001-10-24	2011-01-26
4 MICROSOFT CORP		1995-09-28	2011-01-26
35 SCHWAB CHARLES CORP		2009-11-05	2011-01-26
500 STATE STR CORP		2002-11-20	2011-01-26
5 3M CO		2002-12-18	2011-01-26
177 VERIZON COMMUNICATIONS		2001-02-21	2011-01-26
310 ABERCROMBIE & FITCH CO CL A		2010-03-19	2011-02-02
400 ALLSTATE CORP		2005-03-30	2011-02-02
110 AMGEN INC COMMON STOCK		2007-08-21	2011-02-02
41 APPLE INC		2005-01-26	2011-02-02
69 CLIFFS NATURAL RESOURCES INC		2010-03-19	2011-02-02
150 CONOCOPHILLIPS		2004-09-15	2011-02-02
500 E BAY INC		2010-03-19	2011-02-02
463 032 FIDELITY AD INTL DISCOVERY CL A		2007-03-29	2011-02-02
748 384 NUVEEN REAL ESTATE SECS FD CL Y		2001-06-29	2011-02-02
100 MEDTRONIC INC COMMON STOCK		2004-09-15	2011-02-02
1240 SCHWAB CHARLES CORP		2009-10-19	2011-02-02
180 STATE STR CORP		2009-11-04	2011-02-02
340 WMS INDS INC		2010-03-19	2011-02-02
366 IPATH DOW JONES UBS COMMODITY		2007-08-20	2011-02-10
425 BEST BUY CO INC		2010-02-10	2011-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 CONOCOPHILLIPS		2005-05-17	2011-02-10
203 EXELON CORPORATION		2005-11-02	2011-02-10
2517 645 FIDELITY AD INTL DISCOVERY CL A		2007-03-29	2011-02-10
782 736 NUVEEN REAL ESTATE SECS FD CL Y		2001-06-29	2011-02-10
100 MEDTRONIC INC COMMON STOCK		2006-07-20	2011-02-10
89 3M CO		2002-12-18	2011-02-10
12 VERIZON COMMUNICATIONS		2001-02-21	2011-02-10
250 AMERICAN ELECTRIC POWER CO INC		2010-10-21	2011-03-07
150 COMCAST CORP CL A		2009-10-15	2011-03-07
109 INTEL CORP		2001-10-24	2011-03-07
75 MEDTRONIC INC COMMON STOCK		2007-01-24	2011-03-07
381 MICROSOFT CORP		1995-09-28	2011-03-07
100 PROCTER & GAMBLE CO		2006-04-04	2011-03-07
286 VERIZON COMMUNICATIONS		2001-02-21	2011-03-07
266 ACCENTURE PLC CL A		2011-02-10	2011-03-07
164 EXXON MOBIL CORP		1995-06-27	2011-03-16
10 JOHNSON & JOHNSON		2001-02-21	2011-03-16
240 MICROSOFT CORP		2002-08-15	2011-03-16
166 THE MOSAIC CO		2011-02-10	2011-03-16
172 PEPSICO INC		2006-04-04	2011-03-16
30 PROCTER & GAMBLE CO		2006-04-04	2011-03-16
106 3M CO		2002-12-18	2011-03-16
295 WELLS FARGO & CO NEW		2002-04-09	2011-03-16
298 CARNIVAL CORP		2011-02-10	2011-04-12
2273 341 FIDELITY AD INTL DISCOVERY CL A		2007-03-29	2011-04-12
55 JOHNSON & JOHNSON		2001-10-24	2011-04-12
30 PROCTER & GAMBLE CO		2006-04-04	2011-04-12
104 UNITED PARCEL SERVICE INC CL B		2001-11-07	2011-04-12
69 VERIZON COMMUNICATIONS		2005-03-03	2011-04-12
100 WAL MART STORES INC		2006-04-04	2011-04-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
105 WELLS FARGO & CO NEW		2002-04-09	2011-04-12
100000 MORGAN STANLEY 6 750% 4/15/11		2001-05-10	2011-04-15
67 APPLE INC		2005-01-26	2011-04-28
884 CITIGROUP INC		2011-01-26	2011-04-28
119 EXELON CORPORATION		2005-11-02	2011-04-28
580 GENERAL ELEC CO		1995-06-27	2011-04-28
93 MICROSOFT CORP		2001-10-03	2011-04-28
308 002 NUVEEN REAL ESTATE SECURIT CL I		2001-06-29	2011-04-28
250 PFIZER INC COMMON STOCK		1999-07-29	2011-04-28
30 PROCTER & GAMBLE CO		2006-07-05	2011-04-28
7 APPLE INC		2005-01-26	2011-05-23
50 EXELON CORPORATION		2008-10-10	2011-05-23
195 ILLINOIS TOOL WORKS		2006-08-16	2011-05-23
67 JOHNSON & JOHNSON		2001-02-21	2011-05-23
22 MC DONALD'S CORP		2009-01-21	2011-05-23
157 PEPSICO INC		2001-09-19	2011-05-23
70 PROCTER & GAMBLE CO		2005-01-05	2011-05-23
65 THERMO FISHER SCIENTIFIC INC		2011-03-16	2011-05-23
25 3M CO		2008-10-10	2011-05-23
9 CITIGROUP INC		2011-01-26	2011-05-25
ROYAL DUTCH PETE NY REG N GLDR 1 25			2011-06-30
50000 MERRILL LYNCH CO MTN 5 770% 7/25/11		2007-08-01	2011-07-25
594 CITIGROUP INC		2011-01-26	2011-07-27
50 CONOCOPHILLIPS		2008-12-09	2011-07-27
547 TEXTRON INC		2011-03-16	2011-07-27
348 SUNTRUST BKS INC		2011-03-16	2011-08-05
856 BANK OF AMERICA CORP		2010-09-03	2011-08-08
215 CITIGROUP INC		2011-05-23	2011-08-08
1233 ON SEMICONDUCTOR CORPORATION		2011-02-02	2011-08-11
11 APPLE INC		2008-09-29	2011-09-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 APPLE INC		2008-09-29	2011-09-20
BANK OF AMERICA CORP			2011-09-21
378 HOLLYFRONTIER CORP		2011-07-27	2011-10-13
983 875 NUVEEN REAL ESTATE SECURIT CL I		2002-04-23	2011-11-07
25000 U S TREASURY NT 3 375% 11/30/12		2008-01-17	2011-11-07
25000 BARCLAYS 24MO 200% SPX 11/25/11		2009-11-20	2011-11-25
100000 F H L B DEB 3 400% 5/11/18		2011-04-19	2011-12-07
275 HEWLETT PACKARD CO		2010-01-26	2011-12-07
374 THERMO FISHER SCIENTIFIC INC		2011-04-12	2011-12-07
52584 U S TREASURY I P S 1 375% 7/15/18		2008-11-13	2011-12-07
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,000		46,071	-1,071
1,859			1,859
19,014		25,366	-6,352
19,484		19,543	-59
19,485		20,415	-930
23,512		15,904	7,608
3,494		2,072	1,422
1,202		1,438	-236
13,879		9,863	4,016
9,583		10,891	-1,308
115		22	93
629		608	21
23,695		21,567	2,128
447		302	145
6,432		7,975	-1,543
15,484		13,686	1,798
12,504		21,504	-9,000
6,081		5,431	650
14,117		1,468	12,649
6,279		4,405	1,874
10,824		6,155	4,669
15,860		13,685	2,175
15,604		17,975	-2,371
14,092		9,898	4,194
3,822		4,971	-1,149
22,642		23,041	-399
8,517		7,607	910
14,202		13,875	327
18,109		17,837	272
14,373		15,182	-809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,992		4,890	2,102
8,725		10,422	-1,697
84,417		97,735	-13,318
14,942		10,352	4,590
3,940		4,811	-871
8,021		5,382	2,639
437		541	-104
8,901		9,253	-352
3,762		2,340	1,422
2,293		2,968	-675
2,916		3,990	-1,074
9,738		2,124	7,614
6,150		6,176	-26
10,304		11,270	-966
13,883		14,098	-215
13,241		2,899	10,342
580		485	95
5,985		6,032	-47
12,778		14,251	-1,473
10,746		10,583	163
1,797		1,749	48
9,396		6,410	2,986
9,310		7,288	2,022
11,447		13,894	-2,447
76,362		88,251	-11,889
3,291		3,045	246
1,886		1,724	162
7,657		6,733	924
2,599		2,258	341
5,363		4,665	698

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,308		2,594	714
100,000		100,139	-139
23,199		2,399	20,800
3,956		4,310	-354
4,944		6,109	-1,165
11,896		5,541	6,355
2,476		2,540	-64
6,286		4,073	2,213
5,180		8,640	-3,460
1,923		1,676	247
2,320		251	2,069
2,104		2,376	-272
10,992		8,749	2,243
4,388		3,722	666
1,806		1,267	539
11,114		8,053	3,061
4,691		3,895	796
4,147		3,476	671
2,302		1,370	932
36		45	-9
95			95
50,000		50,131	-131
22,857		28,619	-5,762
3,684		2,615	1,069
12,914		13,976	-1,062
7,590		9,852	-2,262
6,369		11,547	-5,178
6,005		8,707	-2,702
9,211		14,401	-5,190
4,505		1,209	3,296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,202		1,099	3,103
43			43
11,844		13,646	-1,802
18,654		13,934	4,720
25,851		25,533	318
29,655		25,000	4,655
101,031		100,000	1,031
7,661		13,952	-6,291
17,582		20,720	-3,138
59,617		46,449	13,168
			250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,071
			1,859
			-6,352
			-59
			-930
			7,608
			1,422
			-236
			4,016
			-1,308
			93
			21
			2,128
			145
			-1,543
			1,798
			-9,000
			650
			12,649
			1,874
			4,669
			2,175
			-2,371
			4,194
			-1,149
			-399
			910
			327
			272
			-809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,102
			-1,697
			-13,318
			4,590
			-871
			2,639
			-104
			-352
			1,422
			-675
			-1,074
			7,614
			-26
			-966
			-215
			10,342
			95
			-47
			-1,473
			163
			48
			2,986
			2,022
			-2,447
			-11,889
			246
			162
			924
			341
			698


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			714
			-139
			20,800
			-354
			-1,165
			6,355
			-64
			2,213
			-3,460
			247
			2,069
			-272
			2,243
			666
			539
			3,061
			796
			671
			932
			-9
			95
			-131
			-5,762
			1,069
			-1,062
			-2,262
			-5,178
			-2,702
			-5,190
			3,296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,103
			43
			-1,802
			4,720
			318
			4,655
			1,031
			-6,291
			-3,138
			13,168

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINERS HOSPITALS FOR CHILDRENATTN TRUST INVESTMENT ACT MANAGE TAMPA,FL 336313356	NONE	PUBLIC	GENERAL SUPPORT	26,065
BUFFALO HART PRESBYTERIAN CHURCH C/O ANN HUGHES CLERK OF SESSION7442 ROLLING OAKS DRIVE RIVERTON,IL 62561	NONE	PUBLIC	GENERAL SUPPORT	26,065
REGENTS OF UNIVERSITY OF MICHIGANANNUITY AND TRUST SERVICES ANN ARBOR,MI 48109	NONE	PUBLIC	GENERAL SUPPORT	26,065
PEO FOUNDATION3700 GRAND AVENUE DES MOINES,IA 50312	NONE	PUBLIC	GENERAL SUPPORT	17,377
SHODAIR CHILDREN'S HOSPITAL PO BOX 5539 HELENA,MT 59604	NONE	PUBLIC	GENERAL SUPPORT	26,065
ROCKY MOUNTAIN COLLEGEATTN CONTROLLER BILLINGS,MT 59102	NONE	PUBLIC	GENERAL SUPPORT	17,377
FIRST PRESBYTERIAN CHURCH HELENAATTN JOHN LAGERQUIST HELENA,MT 59601	NONE	PUBLIC	GENERAL SUPPORT	52,130
ST PETER'S COMMUNITY HOSPITAL FDN2475 BROADWAY HELENA,MT 59601	NONE	PUBLIC	GENERAL SUPPORT	26,065
WHITWORTH UNIVERSITYMS 0102 SPOKANE,WA 99251	NONE	PUBLIC	GENERAL SUPPORT	17,377
STANFORD UNIVERSITY OFFICE OF PLANNED GIVING3145 PORTER DR STANFORD,CA 94305	NONE	PUBLIC	GENERAL SUPPORT	26,065
Total  3a				260,651

TY 2011 Accounting Fees Schedule

Name: R B & PEARL P RICHARDSON TRUST 50511690

EIN: 81-6010500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2011 Investments Corporate Bonds Schedule

Name: R B & PEARL P RICHARDSON TRUST 50511690

EIN: 81-6010500

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BANK PLC CD 11/25/11		
MORGAN STANLEY DW UNSUB NTS		
MERRILL LYNCH CO 5.770		
WAL MART STORES INC 5.000	102,281	101,130
MET LIFE INC NOTES 5.000	98,800	106,529
BARKLAYS BANK PLC 5.450	126,736	127,701
GOLDMAN SACHS GROUP 6.875		
NUVEEN HIGH INCOME BOND FUND	164,838	149,856
AMERICAN CENTURY INTL BD	105,407	102,624
BERKSHIRE HATHAWAY INC	50,364	53,008
BARCLAYS BANK PLC 4/10/15	25,000	25,167
DEUTSCHE BANK AG MED TERM NT	99,410	101,614
COMMUNITY STATE BANK IA C D	25,000	26,085
CAMPBELL SOUP CO 3.050 7/15/17	50,246	53,444
ISHARES JP MORGAN EM BOND	50,067	51,363

TY 2011 Investments Corporate
Stock Schedule

Name: R B & PEARL P RICHARDSON TRUST 50511690
EIN: 81-6010500

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLSTATE CORP		
AMGEN INC		
APACHE CORP	20,457	41,214
APPLE INC	28,533	83,025
BANK OF AMERICA CORP		
COACH INC	14,059	14,894
COMCAST CORP CL A		
CONOCOPHILLIPS		
ECOLAB INC	16,275	40,467
EXELON CORPORATION	20,434	17,348
EXXON MOBIL CORP	25,255	70,859
GENERAL ELEC CO	41,685	34,387
GOLDMAN SACHS GROUP INC	30,164	16,820
ILLINOIS TOOL WKS INC	22,723	25,924
INTEL CORP	30,372	51,919
JOHNSON & JOHNSON	33,502	40,528
MASTERCARD INC	15,518	25,352
MEDTRONIC INC		
MICROSOFT CORP	14,163	29,127
ORACLE CORPORATION	34,089	48,735
PEPSICO INC	29,265	41,203
PFIZER INC	53,702	37,870
PRAXAIR INC	14,006	39,553
PROCTER & GAMBLE CO	29,833	41,027
QUALCOM INC	11,809	42,393
STATE STR CORP	24,684	28,822
TARGET CORPORATION	20,391	33,293
UNITED PARCEL SERVICE INC CL B	23,589	26,641
UNITED TECHNOLOGIES CORP	29,852	47,874
VERIZON COMMUNICATIONS	27,321	38,355
WAL MART STORES INC	29,466	34,482
WELLS FARGO & CO	30,556	33,072
3M CO	18,384	22,476
SCHLUMBERGER LTD	17,403	28,349
FIDELITY AD INTL DISCOVERY CL		
NUVEEN REAL ESTATE	108,277	155,428
NUVEEN SMALL CAP SELEC	199,503	205,014
ISHARES MSCI EMERGING MKTS IND	222,815	219,711
LAUDUS INTL MRKMASTERS INV FD	180,000	166,911
MIDCAP SPDR TRUST SER I	335,930	374,802
ABBOTT LABS	23,948	25,303
CISCO SYS INC	26,929	22,600
GOOGLE INC CL A	21,038	37,462
J P MORGAN CHASE & CO	47,445	38,404
ISHARES S&P PREF STK INDX FD	185,560	178,100
MCDONALDS CORP	27,457	47,958
SCHWAB CHARLES CORP		
ABERCROMBIE & FITCH CO		
AMERICAN ELEC PWR CO		
BEST BUY CO		
BRISTOL MYERS SQUIBB CO	19,571	24,879
CLIFFS NATURAL RESOURCES INC	9,640	9,415
DISNEY WALT CO	29,102	31,237
E BAY INC		
FREEPORT MCMORAN COPPER GOLD	15,737	15,746
GENERAL MILLS INC	19,068	22,226
HEWLETT PACKARD CO		
JARDEN CORP	13,456	11,952
STARBUCKS	17,052	28,526
WINDSTREAM CORP	12,550	11,740
WMS INDS INC		
IPATH DJ UBS COMMUNITY	173,907	157,682
ISHARES BARCLAYS TIPS BD ETF	40,704	43,292
SCOUT INTERNATIONAL FD	165,486	150,249
ALLERGAN INC	14,085	16,934
AMERICAN TOWER CORP	14,096	15,423
CAPITAL ONE FINANCIAL CORP	13,869	10,784
CHEVERON CORPORATION	31,352	32,026
CITIGROUP INC	20,493	13,313
DIRECTV CL A	13,980	11,502
EMC CORPORATION	13,901	11,610
EATON CORP	17,976	14,887
EXPRESS SCRIPTS INC	13,594	11,128
FIFTH THIRD BANCORP	14,009	11,817
FORD MOTOR CO	13,988	9,490
GILEAD SCIENCES INC	14,342	13,630
NATIONAL OILWELL VARCO INC	14,217	12,850
OCCIDENTAL PETRO CORP	13,622	13,118
PGE CORP	17,348	16,282
PRUDENTIAL FINANCIAL INC	27,713	22,253
TERADATA CORP DEL	13,880	13,680
UNITED HEALTH GRP INC	14,043	16,876
WALGREEN CO	13,848	11,670
WHITING PETROLEUM CORP	14,289	10,365
ACE LTD	13,904	15,356
DRIEHAUS ACTIVE INCOME FUND	109,664	98,059
HIGHLAND LONG SHORT EQUITY Z	54,221	52,789
SPDR DJ WILSHIRE INTERNATIONAL	107,672	93,676
TFS MARKET NEUTRAL FUND	41,113	39,848

TY 2011 Investments Government Obligations Schedule

Name: R B & PEARL P RICHARDSON TRUST 50511690

EIN: 81-6010500

**US Government Securities - End of
Year Book Value:**

280,658

**US Government Securities - End of
Year Fair Market Value:**

292,953

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Other Decreases Schedule**Name:** R B & PEARL P RICHARDSON TRUST 50511690**EIN:** 81-6010500

Description	Amount
REC'D VS REPT'D SECURITIES	3,444
ADJUSTMENT FOR ROUNDING	1

TY 2011 Other Increases Schedule

Name: R B & PEARL P RICHARDSON TRUST 50511690

EIN: 81-6010500

Description	Amount
REC'D VS REPT'D SEC PY	3,390
OID ADJUSTMENT	5

TY 2011 Taxes Schedule**Name:** R B & PEARL P RICHARDSON TRUST 50511690**EIN:** 81-6010500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	1,596	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,470	1,470		0
FOREIGN TAXES ON NONQUALIFIED	177	177		0