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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

Name of foundation
LARUE YOUNG FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
3021 US HIGHWAY 87

City or town, state, and ZIP code
SHERIDAN, WY 82801

A Employer identification number
81-0515546

B Telephone number (see page 10 of the instructions)
(307) 751-1837

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,139,859

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8		
	4 Dividends and interest from securities.	18,140	18,140		
	5a Gross rents	18,745	18,745		
	b Net rental income or (loss) 14,450				
	6a Net gain or (loss) from sale of assets not on line 10	7,905			
	b Gross sales price for all assets on line 6a 191,621				
	7 Capital gain net income (from Part IV , line 2)		7,905		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	44,798	44,798		
	13 Compensation of officers, directors, trustees, etc	10,800	2,160		8,640
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	73	73		
	b Accounting fees (attach schedule).	2,945	1,472		1,473
	c Other professional fees (attach schedule)	6,321	6,321		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	233	24		12
	19 Depreciation (attach schedule) and depletion	954	954		
	20 Occupancy	3,341	3,341		
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	4,410	1,846		2,564
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	29,077	16,191		12,689
	25 Contributions, gifts, grants paid	74,358			74,358
	26 Total expenses and disbursements. Add lines 24 and 25	103,435	16,191		87,047
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-58,637			
	b Net investment income (if negative, enter -0-)		28,607		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,478	6,681	6,681
	2	Savings and temporary cash investments	10,514	5,241	5,241
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	15,884		
	b	Investments—corporate stock (attach schedule)	331,045	 388,968	416,121
	c	Investments—corporate bonds (attach schedule).	230,651	 142,307	136,106
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ <u>735,000</u> Less accumulated depreciation (attach schedule) ▶ <u>6,951</u>	729,003	 728,049	556,725
15	Other assets (describe ▶ _____)	 19,293	 18,985	 18,985	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,348,868	1,290,231	1,139,859	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,348,868	1,290,231	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,348,868	1,290,231	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,348,868	1,290,231	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,348,868
2	Enter amount from Part I, line 27a	-58,637
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	1,290,231
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,290,231

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,905
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-1,525

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	89,708	1,237,203	0 072509
2009	49,769	1,303,602	0 038178
2008	91,209	1,493,534	0 061069
2007	96,650	1,591,572	0 060726
2006	88,032	1,589,259	0 055392

2 Total of line 1, column (d).	2	0 287874
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 057575
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	1,204,189
5 Multiply line 4 by line 3.	5	69,331
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	286
7 Add lines 5 and 6.	7	69,617
8 Enter qualifying distributions from Part XII, line 4.	8	87,047

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	286
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	286
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	286
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	286
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2012 estimated tax 0	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ WY, MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address  N/A	13	Yes	
14	The books are in care of  PRADERE MOHATT & RINALDO LLP Telephone no  (307) 672-6494 Located at  2 NORTH MAIN STE 301 SHERIDAN WY ZIP +4  82801			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here  ☐ and enter the amount of tax-exempt interest received or accrued during the year.  15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?.  ☐ Organizations relying on a current notice regarding disaster assistance check here. 	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?. 	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?. ☐ Yes ☒ No If "Yes," list the years  20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions). 	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>). 	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	629,198
b	Average of monthly cash balances.	1b	17,854
c	Fair market value of all other assets (see page 24 of the instructions).	1c	575,475
d	Total (add lines 1a, b, and c).	1d	1,222,527
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,222,527
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	18,338
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,204,189
6	Minimum investment return. Enter 5% of line 5.	6	60,209

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	60,209
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	286
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	286
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	59,923
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	59,923
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	59,923

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	87,047
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	87,047
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	286
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	86,761
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				59,923
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			17,827	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008.				
d	From 2009.				
e	From 2010.				
f	Total of lines 3a through e.				
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 87,047				
a	Applied to 2010, but not more than line 2a			17,827	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				59,923
e	Remaining amount distributed out of corpus	9,297			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,297			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	9,297			
10	Analysis of line 9				
a	Excess from 2007. . . .				
b	Excess from 2008. . . .				
c	Excess from 2009. . . .				
d	Excess from 2010. . . .				
e	Excess from 2011. . . . 9,297				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

PADDY BARD
3021 US HIGHWAY 87
SHERIDAN, WY 82801

b

The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RECIPIENTS OF GRANTS WILL BE PHYSICALLY HANDICAPPED INDIVIDUALS OVER THE AGE OF TWO (2) YEARS AND UNDER THE AGE OF TWENTY-ONE (21) YEARS, RESIDENTS OF BIG HORN, POWDER RIVER, OR ROSEBUD COUNTIES, MONTANA OR SHERIDAN, COUNTY, WYOMING, WHO ARE IN NEED OF FINANCIAL ASSISTANCE DUE TO LACK OF MEDICAL INSURANCE COVERAGE, GOVERNMENTAL FUNDING, PUBLIC HEALTH SERVICE, OR WHO OTHERWISE DEMONSTRATE NEED FOR FINANCIAL ASSISTANCE

Form 990-PF (2011)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> 15 CHILDREN WITH FINANCIAL NEED SHERIDAN COUNTY,WY 82801	NONE	NONE	MEDICAL COSTS	54,358
CHILDREN HORSES AND ADULTS IN PARTNERSHIP 1842 SUGARLAND DR SHERIDAN,WY 82801	NONE	EXEMPT ORG	OPERATING EXPENSES OF ORG	20,000
Total			3a	74,358
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities.			14	18,140	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	14,450	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	7,905	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				40,503	
13 Total. Add line 12, columns (b), (d), and (e).			13		40,503

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

[illegible]

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-15	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature ▶ ANNETTE M RINALDO		Date 2012-05-15	Check if self-employed ▶ ☒
		Firm's name ▶ PRADERE MOHATT & RINALDO LLP			Firm's EIN ▶
PO BOX 603					
Firm's address ▶ SHERIDAN, WY 828010603			Phone no (307) 672-6494		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11-APACHE CORPORATION	P	2010-10-19	2011-10-05
42 96-LKCM SMALL CAP EQ	P	2006-05-31	2011-06-07
5-HEWLETT PACKARD COMPANY	P	2009-12-17	2011-08-26
1510 5-VANGUARD GNMA FUND 36	P	2007-10-01	2011-10-11
64-BEST BUY INC	P	2010-05-13	2011-02-17
125-LOWES COS INC	P	2003-09-24	2011-07-28
23-INTERNATIONAL BUSINESS MACHINES C	P	2009-04-01	2011-10-05
886 53-VANGUARD HIGH YIELD CORPORATE	P	2007-10-01	2011-12-19
35000-GOLDMAN SACHS GROUP INC	P	2010-08-16	2011-01-24
32-UNITED TECHNOLOGIES CORPORATION	P	2003-09-24	2011-08-26
58-JP MORGAN CHASE & COMPANY	P	2007-08-01	2011-06-15
2049 18-VANGUARD SHORT-TERM INVESTME	P	2009-04-07	2011-01-24
81-LOWES COS INC	P	2011-02-17	2011-07-28
28-APACHE CORPORATION	P	2007-05-16	2011-10-05
2-JP MORGAN CHASE & COMPANY	P	2008-12-10	2011-06-15
48-WAL-MART STORES INC	P	2008-12-10	2011-03-03
30 58-AVANGUARD 500 INDEX FUND	P	2011-01-27	2011-06-07
10-APACHE CORPORATION	P	2008-12-10	2011-10-05
31-KRAFT FOODS INC	P	2008-10-02	2011-03-03
9-WAL-MART STORES INC	P	2009-12-17	2011-03-03
33 58-AMERICAN EUROPACIFIC GROWTH FU	P	2003-06-27	2011-08-08
3-APPLE COMPUTER INC	P	2007-05-16	2011-01-06
34-KRAFT FOODS INC	P	2008-12-10	2011-12-19
275 54-AMERICAN EUROPACIFIC GROWTH F	P	2003-07-07	2011-08-08
131-BANK AMERICA CORPORATION	P	2009-07-30	2011-06-15
93 55-LKCM SMALL CAP EQ	P	2008-12-10	2011-12-19
41 69-AMERICAN EUROPACIFIC GROWTH FU	P	2003-07-14	2011-08-08
89-BANK AMERICA CORPORATION	P	2009-09-02	2011-06-15
10-LOWES COS INC	P	2008-12-10	2011-07-28
49-EMC CORPORATION	P	2005-09-28	2011-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
74-BANK AMERICA CORPORATION	P	2010-03-31	2011-06-15
14-MCDONALDS CORPORATION	P	2008-02-14	2011-12-23
15000-FED HOME LOAN MTG CORP NOTES	P	2003-10-16	2011-01-24
3-CATERPILLAR INC	P	2008-12-10	2011-01-06
800-OPPENHEIMER INTERNATIONAL BOND F	P	2010-02-26	2011-12-19
89-GENERAL ELECTRIC COMPANY	P	2003-12-26	2011-07-11
20-CATERPILLAR INC	P	2009-05-14	2011-01-06
40 65-T ROWE PRICE MID CAP VALUE FUN	P	2006-12-14	2011-06-07
65-HEWLETT PACKARD COMPANY	P	2003-09-24	2011-08-26
0 5-CITIGROUP INC	P	2010-04-09	2011-07-27
23-TEVA PHARMACEUTICAL INDUSTRIES LI	P	2009-02-18	2011-12-23
107-INTEL CORPORATION	P	2003-09-24	2011-05-19
104-DANAHER CORPORATION	P	2007-05-16	2011-11-10
123-U S BANCORP DEL	P	2007-04-20	2011-06-16
392 14-LKCM SMALL CAP EQ	P	2006-05-31	2011-08-08
33-GENERAL ELECTRIC COMPANY	P	2008-12-10	2011-07-11
20-UNITED TECHNOLOGIES CORPORATION	P	2008-12-10	2011-08-26
231 88-LKCM SMALL CAP EQ	P	2006-05-31	2011-12-19
30-HEWLETT PACKARD COMPANY	P	2008-12-10	2011-08-26
454 13-VANGUARD GNMA FUND 36	P	2007-10-01	2011-06-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
889		1,119	-230
1,000		996	4
124		255	-131
16,736		15,377	1,359
2,091		2,869	-778
2,795		3,321	-526
4,037		2,236	1,801
5,000		5,381	-381
37,682		37,866	-184
2,284		1,256	1,028
2,353		2,538	-185
22,090		20,000	2,090
1,811		2,118	-307
2,264		2,076	188
81		69	12
2,489		2,643	-154
3,000		3,026	-26
808		733	75
983		1,048	-65
466		477	-11
1,223		826	397
1,002		323	679
1,078		919	159
10,033		7,000	3,033
1,366		1,833	-467
2,012		1,098	914
1,518		1,061	457
928		1,452	-524
224		230	-6
1,365		623	742

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
772		1,328	-556
1,397		782	615
15,072		15,884	-812
281		132	149
5,000		5,096	-96
1,654		2,765	-1,111
1,872		730	1,142
1,000		1,147	-147
1,614		1,313	301
19		23	-4
958		1,060	-102
2,492		3,026	-534
5,037		3,700	1,337
2,940		4,243	-1,303
7,772		9,090	-1,318
613		601	12
1,428		975	453
4,988		5,375	-387
745		1,054	-309
5,000		4,623	377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-230
			4
			-131
			1,359
			-778
			-526
			1,801
			-381
			-184
			1,028
			-185
			2,090
			-307
			188
			12
			-154
			-26
			75
			-65
			-11
			397
			679
			159
			3,033
			-467
			914
			457
			-524
			-6
			742

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-556
			615
			-812
			149
			-96
			-1,111
			1,142
			-147
			301
			-4
			-102
			-534
			1,337
			-1,303
			-1,318
			12
			453
			-387
			-309
			377

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK HAGEN 	PRESIDENT 2 00	2,400	0	785
PO BOX 54 WYARNO, WY 82845				
TOM NANSEL 	TRUSTEE 2 00	400	0	260
PO BOX 54 WYARNO, WY 82845				
PADDY BARD 	SEC/TREAS 5 00	3,600	0	760
PO BOX 54 WYARNO, WY 82845				
DAVID HELVEY 	TRUSTEE 2 00	1,200	0	264
PO BOX 54 WYARNO, WY 82845				
DON ROBINS 	VICE PRESIDE 2 00	2,000	0	30
PO BOX 54 WYARNO, WY 82845				
KATHY HELVEY 	TRUSTEE 2 00	400	0	88
PO BOX 54 WYARNO, WY 82845				
ROBIN NANSEL 	TRUSTEE 2 00	800	0	520
PO BOX 54 WYARNO, WY 82845				

Form

4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No 1545-0172

2011

Attachment
Sequence No 179

Department of the Treasury
Internal Revenue Service (99)

See separate instructions.

Attach to your tax return.

Name(s) shown on return LARUE YOUNG FOUNDATION	Business or activity to which this form relates MONTANA RANCH LAND	Identifying number 81-0515546
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	954
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System						
(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	954
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost	
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28			
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions)					
43 Amortization of costs that began before your 2011 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

TY 2011 Accounting Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,945	1,472		1,473

TY 2011 Compensation Explanation**Name:** LARUE YOUNG FOUNDATION**EIN:** 81-0515546

Person Name	Explanation
FRANK HAGEN	
TOM NANSEL	
PADDY BARD	
DAVID HELVEY	
DON ROBINS	
KATHY HELVEY	
ROBIN NANSEL	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND IMPROVEMENTS - FENCE	2006-07-31	7,040	2,652	150DB	15 0000	439	439		
NEW FENCE	2007-11-28	5,000	1,401	150DB	15 0000	360	360		
LAND - 2,855 ACRES	2003-08-06	719,460							
SPRING DEVELOPMENT	2009-11-10	3,500	1,945	150DB	15 0000	155	155		

**TY 2011 Investments Corporate
Bonds Schedule****Name:** LARUE YOUNG FOUNDATION**EIN:** 81-0515546

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1964.637-VANGUARD GNMA FUND 36		
2049.18-VANGUARD SHORT-TERM INVESTME		
6492.703-VANGUARD HIGH YIELD CORPORA	37,118	36,943
35000-CITIGROUP INC	37,083	35,569
35000-GOLDMAN SACHS GROUP INC		
25000-BANK OF AMERICA CORP	26,202	24,125
2823.071-OPPENHEIMER INTERNATIONAL B	18,404	17,503
1775.743-TEMPLETON GLOBAL BOND	23,500	21,966

TY 2011 Investments Corporate
Stock Schedule

Name: LARUE YOUNG FOUNDATION
EIN: 81-0515546

Name of Stock	End of Year Book Value	End of Year Fair Market Value
105-ABBOTT LABORATORIES	6,056	5,904
41-AIR PRODUCTS & CHEMICALS	2,938	3,493
49-APACHE CORPORATION		
22-APPLE COMPUTER INC	2,371	8,910
294-BANK AMERICA CORPORATION		
60-BERKSHIRE HATHAWAY INC - CL B	4,612	4,578
64-BEST BUY INC		
55-BHP BILLITON LIMITED ADR	3,497	3,885
65-CATERPILLAR INC	2,374	5,889
69-CHEVRON CORP	5,480	7,342
284-CISCO SYSTEMS INC	6,143	5,135
137-CITIGROUP INC	6,130	3,604
61-CONOCOPHILLIPS	3,886	4,445
57-COSTCO WHOLESALE CORPORATION	3,054	4,749
104-DANAHER CORPORATION		
56-DEERE & COMPANY	4,469	4,332
117-DISNEY WALT CO HOLDINGS	2,551	4,388
76-DU PONT EI DE NEMOURS & COMPANY	3,686	3,479
251-EMC CORPORATION	3,168	5,407
97-EMERSON ELECTRIC COMPANY	4,216	4,519
93-EXELON CORPORATION	4,553	4,033
108-EXXON MOBIL CORPORATION	5,957	9,154
203-GENERAL ELECTRIC COMPANY	3,988	3,636
5-GOOGLE INC	2,421	3,230
100-HEWLETT PACKARD COMPANY		
75-ILLINOIS TOOL WORKS INC	3,241	3,503
136-INTEL CORPORATION	2,782	3,298
22-INTERNATIONAL BUSINESS MACHINES C	2,220	4,045
69-JOHNSON & JOHNSON	3,716	4,525
123-JOHNSON CONTROLS INC	4,688	3,845

Name of Stock	End of Year Book Value	End of Year Fair Market Value
133-JP MORGAN CHASE & COMPANY	4,930	4,422
96-KRAFT FOODS INC	2,674	3,587
135-LOWES COS INC		
61-MCDONALDS CORPORATION	3,855	6,120
111-MERCK & CO INC	4,122	4,185
57-METLIFE INC	1,864	1,777
72-NEXTERA ENERGY INC	3,573	4,383
77-NORTHERN TRUST CORPORATION	3,470	3,054
175-ORACLE CORPORATION	2,885	4,489
91-PEABODY ENERGY CORPORATION	2,876	3,013
74-PEPSICO INC	3,555	4,910
59-PHILIP MORRIS INTERNATIONAL	3,795	4,630
101-PROCTER & GAMBLE COMPANY	5,647	6,738
84-QUALCOMM INC	3,363	4,595
91-SCHLUMBERGER LIMITED	6,466	6,216
106-TARGET CORPORATION	4,488	5,429
31-TIFFANY & CO	1,998	2,054
116-U S BANCORP DEL	3,136	3,138
71-UNITEDHEALTH GROUP INC	3,596	3,598
52-UNITED TECHNOLOGIES CORPORATION		
96-VERIZON COMMUNICATIONS	3,055	3,852
57-WAL-MART STORES INC		
126-WASTE MANAGEMENT INC	4,110	4,121
78-TEVA PHARMACEUTICAL INDUSTRIES	3,938	3,148
713.786-LKCM SMALL CAP EQ INSTITUTI	11,402	16,025
1422.129-T ROWE PRICE MID CAP VALUE	33,321	30,419
963.288-AMERICAN EUROPACIFIC GROWTH	31,939	33,821
1218.17-EATON VANCE TAX-MANAGED EMER	57,000	50,262
848.202-HARBOR INTERNATIONAL FUND	41,865	44,488
182.159-VANGUARD 500 INDEX FUND	17,852	17,423

Name of Stock	End of Year Book Value	End of Year Fair Market Value
400-IPATH DJ - UBS COMMODITY INDEX T	19,996	16,896

TY 2011 Land, Etc. Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FENCES	15,540	6,951	8,589	
LAND	719,460		719,460	556,725

TY 2011 Legal Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	73			

TY 2011 Other Assets Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERALS	18,750	18,750	18,750
INCOME RECEIVABLE	543	235	235

TY 2011 Other Expenses Schedule**Name:** LARUE YOUNG FOUNDATION**EIN:** 81-0515546

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	158	158		
DIRECTORS LIABILITY INSURANCE	1,082	1,082		
OFFICE & POSTAGE	141			141
EXPENSE REIMBURSEMENT	3,029	606		2,423

TY 2011 Other Professional Fees Schedule

Name: LARUE YOUNG FOUNDATION

EIN: 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT	6,321	6,321		

TY 2011 Taxes Schedule**Name:** LARUE YOUNG FOUNDATION**EIN:** 81-0515546

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2010 EXCISE TAX	197			
ANNUAL STATE LICENSE FEE	25	13		12
FOREIGN TAXES	11	11		

Additional Data

Software ID:
Software Version:
EIN: 81-0515546
Name: LARUE YOUNG FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description
