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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation SEMLOH FOUNDATION
C/O WHITTIER TRUSTA Employer identification number
80-0319514

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

(562) 590-9535

625 FAIR OAKS AVENUE

360

City or town, state, and ZIP code

SOUTH PASADENA, CA 91030

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 10,770,856.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☐ if the foundation is not required to
attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 1,639,022.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) ATCH 3

24 Total operating and administrative expenses.

Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

SCANNED MAY 31 2012

Operating and Administrative Expenses

* ATCH 2 JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		480,278.	183,535.	183,535.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)	1,888,123.	2,214,655.	2,257,915.	
	b	Investments - corporate stock (attach schedule)	6,786,721.	6,955,057.	7,569,012.	
	c	Investments - corporate bonds (attach schedule)	1,035,720.	764,031.	760,394.	
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,190,842.	10,117,278.	10,770,856.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	10,190,842.	10,117,278.		
	30	Total net assets or fund balances (see instructions)	10,190,842.	10,117,278.		
31	Total liabilities and net assets/fund balances (see instructions)	10,190,842.	10,117,278.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,190,842.
2	Enter amount from Part I, line 27a	2	-73,564.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,117,278.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,117,278.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	57,957.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	262,093.	10,276,123.	0.025505
2009	468,000.	10,670,700.	0.043858
2008		5,368,250.	
2007			
2006			
2 Total of line 1, column (d)			2 0.069363
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.023121
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 10,900,342.
5 Multiply line 4 by line 3			5 252,027.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,061.
7 Add lines 5 and 6			7 255,088.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 377,740.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	3,061.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	3,061.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,061.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6 a	810.	
b Exempt foreign organizations - tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	810.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	9.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,260.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	X	
14	The books are in care of JULIE LYTLE, WHITTIER TRUST Telephone no 626-403-3283 Located at 625 FAIR OAKS AVENUE, SUITE 360 SOUTH PASADENA, CA ZIP + 4 91030			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 4		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 5		110,091.
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,748,174.
b	Average of monthly cash balances	1b	318,163.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,066,337.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,066,337.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	165,995.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,900,342.
6	Minimum investment return. Enter 5% of line 5	6	545,017.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	545,017.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,061.
b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,061.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	541,956.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	541,956.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	541,956.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	377,740.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	377,740.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,061.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	374,679.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				541,956.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			326,828.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 377,740.				
a Applied to 2010, but not more than line 2a			326,828.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				50,912.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				491,044.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008		

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ATTACHMENT 6

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>a Paid during the year</div> <div>ATTACHMENT 7</div>				
<div>Total</div>			<div>▶ 3a</div>	<div>241,150.</div>
<div>b Approved for future payment</div>				
<div>Total</div>			<div>▶ 3b</div>	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	94,856.		
4 Dividends and interest from securities			14	176,350.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	57,957.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b ATTACHMENT 8						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)				329,163.		
13 Total. Add line 12, columns (b), (d), and (e)					13	329,163.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust **SEMLOH FOUNDATION**
C/O WHITTIER TRUST

Employer identification number
80-0319514

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b					1b 16,193.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back					5 16,193.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b					6b 41,764.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back					12 41,764.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		16,193.
14	Net long-term gain or (loss):			
a	Total for year	14a		41,764.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		57,957.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	()

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2011

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D-(Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2011

Name of estate or trust

SEMLOH FOUNDATION

Employer identification number

80-0319514

Part I	Short-Term Capital Gains and Losses - Assets Held One Year or Less
--------	--

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	16,193.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 41,764.

SEMLOH FOUNDATION
 EIN: 80-0319514
 WHITTIER TRUST - #5118
 SCHEDULE OF REALIZED GAINS & LOSSES

FOR TAX YEAR ENDED 12/31/2011

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR SECURITY	REG	ACQUIRED	SOLD	CAPITAL PROCEEDS TO		SHORT TERM
				INCOME	CASH PRINCIPAL CASH	GAIN OR LOSS
100000.0000 ATLANTA GA INDPT SCH SYS	1	06/29/11	09/08/11		105,000.00	4,503.84
5.457% DUE 3/01/2025 (04778CAG0)						
100000.0000 ATLANTA GA INDPT SCH SYS	1	06/29/11	09/08/11		105,000.00	4,503.85
5.457% DUE 3/01/2025 (04778CAG0)						
100000.0000 BOULDER CNTY COLO CLEAN ENER	1	04/20/11	08/24/11		109,500.00	4,906.56
5.5% DUE 07/01/2019 (10146QAE6)						
50000.0000 MALONE NY CENTRL SCH DIST	1	11/18/11	11/30/11		52,250.00	527.50
4% DUE 06/15/2019 (561319FY5)						
50000.0000 OAKLAND 12/15/2018	1	07/07/11	08/22/11		35,125.00	1,535.50
(672319BV1)						
TOTAL SHORT TERM SALES & MATURITIES					406,875.00	15,977.25

SHORT TERM CAPITAL GAIN DIVIDENDS

SECURITY	DATE	CODE	AMOUNT
SPDR EMERGING SMALL CAP	12/29/11	59	178.99
(78463X756)			
WISDOMTREE TR	12/28/11	59	36.31
EM LCL DEBT FD			
(97717X867)			
TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS			
TOTAL SHORT TERM GAIN & LOSSES			
			215.30
			16,192.55

LONG TERM SALES & MATURITIES

SHARES/PAR SECURITY	RE	ACQUIRED	SOLD	CAPITAL PROCEEDS TO		LONG TERM
				INCOME	CASH PRINCIPAL CASH	COST BASIS GAIN OR LOSS
600.0000 BANK OF AMERICA CORPORATION	1	02/17/10	07/12/11		6,203.88	(3,185.37)
COM						
(060505104)						
600.0000 BANK OF AMERICA CORPORATION	1	02/25/10	07/12/11		6,203.88	(3,695.56)
COM						
(060505104)						
400.0000 BANK OF AMERICA CORPORATION	1	01/20/10	07/12/11		4,135.92	(2,476.08)
COM						
(060505104)						

SEMLOH FOUNDATION
 EIN: 80-0319514
 WHITTIER TRUST - #5118
 SCHEDULE OF REALIZED GAINS & LOSSES

			FOR TAX YEAR ENDED	12/31/2011	
1000.0000 BANK OF AMERICA CORPORATION	1	01/07/10 07/12/11	10,339.80	(17,130.00)	(6,790.20)
COM (060505104)					
1000.0000 BANK OF AMERICA CORPORATION	1	01/15/10 07/12/11	10,339.80	(16,360.00)	(6,020.20)
COM (060505104)					
200.0000 BEST BUY INC COM	1	01/07/10 07/12/11	6,282.26	(8,309.50)	(2,027.24)
(086516101)					
50.0000 BEST BUY INC COM	1	04/01/10 07/12/11	1,570.56	(2,126.00)	(555.44)
(086516101)					
200.0000 BEST BUY INC COM	1	12/17/09 07/12/11	6,282.26	(8,262.00)	(1,979.74)
(086516101)					
200.0000 BEST BUY INC COM	1	03/31/10 07/12/11	6,282.26	(8,503.46)	(2,221.20)
(086516101)					
250.0000 BEST BUY INC COM	1	09/30/09 07/12/11	7,852.82	(9,370.00)	(1,517.18)
(086516101)					
100.0000 BEST BUY INC COM	1	10/20/09 07/12/11	3,141.13	(3,991.00)	(849.87)
(086516101)					
80000.0000 DOUGLAS CNTY ORE SCH DIST 12	1	08/31/09 06/15/11	80,000.00	(81,375.77)	(1,375.77)
5.05% DUE 6/15/12 (259444AS6)					
350.0000 ENERGY TRANSFER PRTRNS L P	1	01/07/10 04/19/11	18,448.48	(15,878.62)	2,569.86
UNIT LTD PARTN (29273R109)					
100.0000 ENERGY TRANSFER PRTRNS L P	1	01/15/10 04/19/11	5,270.99	(4,514.00)	756.99
UNIT LTD PARTN (29273R109)					
150.0000 ENERGY TRANSFER PRTRNS L P	1	02/17/10 04/19/11	7,906.48	(6,855.00)	1,051.48
UNIT LTD PARTN (29273R109)					
200.0000 ENERGY TRANSFER PRTRNS L P	1	01/07/10 04/19/11	10,542.00	(9,378.00)	1,164.00
UNIT LTD PARTN (29273R109)					
200000.0000 FRESNO CNTY CALIF PENSION	1	09/02/09 02/10/11	193,000.00	(192,508.19)	491.81
4.408% DUE 8/15/15 (358266BU7)					
36.0060 FRONTIER COMMUNICATIONS CORP	1	02/17/10 07/12/11	286.96	(271.38)	15.58
COM (35906A108)					
36.0060 FRONTIER COMMUNICATIONS CORP	1	02/25/10 07/12/11	286.96	(269.19)	17.77
COM (35906A108)					
48.0080 FRONTIER COMMUNICATIONS CORP	1	01/20/10 07/12/11	382.62	(381.86)	0.76
COM (35906A108)					

SEMLOH FOUNDATION
EIN: 80-0319514
WHITTIER TRUST - #5118
SCHEDULE OF REALIZED GAINS & LOSSES

		FOR TAX YEAR ENDED	12/31/2011	
119.9400 FRONTIER COMMUNICATIONS CORP	1	01/07/10 07/12/11	955.90	(982.84) (26.94)
COM (35906A108)				
42.0070 FRONTIER COMMUNICATIONS CORP	1	01/15/10 07/12/11	334.79	(332.07) 2.72
COM (35906A108)				
198.0330 FRONTIER COMMUNICATIONS CORP	1	04/01/10 07/12/11	1,578.30	(1,601.79) (23.49)
COM (35906A108)				
400.0000 ISHARES SILVER TRUST	1	01/07/10 07/12/11	14,172.89	(7,176.00) 6,996.89
ISHARES (46428Q109)				
400.0000 ISHARES SILVER TRUST	1	01/20/10 07/12/11	14,172.89	(7,040.00) 7,132.89
ISHARES (46428Q109)				
500.0000 ISHARES SILVER TRUST	1	10/29/09 07/12/11	17,716.11	(8,200.00) 9,516.11
ISHARES (46428Q109)				
50.0000 ISHARES EMERGING MKT BONDS	1	10/29/09 07/12/11	5,436.90	(5,074.50) 362.40
(464288281)				
300.0000 ISHARES EMERGING MKT BONDS	1	11/19/09 07/12/11	32,621.36	(30,834.00) 1,787.36
(464288281)				
50.0000 ISHARES EMERGING MKT BONDS	1	10/20/09 07/12/11	5,436.90	(5,204.00) 232.90
(464288281)				
250.0000 ISHARES GLOBAL INTERMEDIATE	1	09/30/09 07/12/11	26,889.48	(25,902.50) 986.98
CREDIT INDEX (464288638)				
250.0000 ISHARES 1-3 YR	1	11/19/09 07/12/11	26,187.20	(26,120.00) 67.20
GLOBAL CREDIT (464288646)				
500.0000 ISHARES 1-3 YR	1	09/30/09 07/12/11	52,374.38	(52,171.30) 203.08
GLOBAL CREDIT (464288646)				
200.0000 ISHARES 1-3 YR	1	10/29/09 07/12/11	20,949.76	(20,820.00) 129.76
GLOBAL CREDIT (464288646)				
300.0000 ISHARES 1-3 YR	1	10/20/09 07/12/11	31,424.64	(31,191.00) 233.64
GLOBAL CREDIT				
350.0000 ISHR S&P U.S. PRD STK	1	09/30/09 07/12/11	13,734.75	(12,656.00) 1,078.75
(464288687)				
250 0000 ISHR S&P U.S. PRD STK	1	12/17/09 07/12/11	9,810.54	(9,085.00) 725.54
(464288687)				
500.0000 ISHR S&P U.S. PRD STK	1	01/07/10 07/12/11	19,621.07	(18,750.00) 871.07
(464288687)				

SEMLOH FOUNDATION
 EIN: 80-0319514
 WHITTIER TRUST - #5118
 SCHEDULE OF REALIZED GAINS & LOSSES

				FOR TAX YEAR ENDED	12/31/2011	
250.0000	ISHR S&P U.S. PRD STK	1	(464288687)	10/20/09 07/12/11	9,810.54	(8,965.00) 845.54
500.0000	ISHR S&P U.S. PRD STK	1	(464288687)	02/25/10 07/12/11	19,621.07	(19,070.00) 551.07
100000.0000	NELSON CNTY KY SCH DIST FIN	1	(464288687)	01/07/10 12/01/11	100,000.00	(100,000.00) -
	1.525% DUE 12/1/11 (640345QA5)					
200.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	03/31/10 09/23/11	12,772.35	(10,449.46) 2,322.89
200.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	02/25/10 09/23/11	12,772.35	(9,938.00) 2,834.35
100.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	11/19/09 09/23/11	6,386.18	(5,021.00) 1,365.18
200.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	10/20/09 09/23/11	12,772.35	(10,347.02) 2,425.33
250.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	09/30/09 09/23/11	15,965.44	(12,137.50) 3,827.94
150.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	12/17/09 09/23/11	9,579.27	(7,419.00) 2,160.27
100.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	02/17/10 09/23/11	6,386.18	(4,967.99) 1,418.19
275.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	01/20/10 09/23/11	17,561.99	(13,557.50) 4,004.49
225.0000	PHILIP MORRIS INTL INC COM	1	(718172109)	01/15/10 09/23/11	14,368.90	(11,155.50) 3,213.40
250.0000	VALE S A ADR	1	(91912E105)	02/17/10 07/12/11	8,200.57	(7,032.50) 1,168.07
300.0000	VALE S A ADR	1	(91912E105)	01/20/10 07/12/11	9,840.68	(9,093.00) 747.68
400.0000	VALE S A ADR	1	(91912E105)	02/25/10 07/12/11	13,120.91	(11,196.00) 1,924.91
50.0000	VALE S A ADR	1	(91912E105)	04/01/10 07/12/11	1,640.11	(1,644.50) (4.39)
150.0000	VALE S A ADR	1	(91912E105)	01/07/10 07/12/11	4,920.34	(4,671.00) 249.34

SEMLOH FOUNDATION

EIN: 80-0319514

WHITTIER TRUST - #5118

SCHEDULE OF REALIZED GAINS & LOSSES

	FOR TAX YEAR ENDED	12/31/2011	
250.0000 VALE S A ADR (91912E105)	1 09/30/09 07/12/11	8,200.57	(5,810.00) 2,390.57
100.0000 VALE S A ADR (91912E105)	1 11/19/09 07/12/11	3,280.23	(2,854.00) 426.23
200.0000 VALE S A ADR (91912E105)	1 12/17/09 07/12/11	6,560.45	(5,536.00) 1,024.45
250000.0000 VERIZON NEW ENG INC DEB 6.500% 9/15/11 (92344RAA0)	1 01/22/10 04/27/11	255,872.50	(254,776.38) 1,096.12
TOTAL LONG TERM SALES & MATURITIES		1,227,809.90	(1,190,167.01) 37,642.89
LONG TERM CAPITAL GAIN DIVIDENDS			
SECURITY	DATE	CODE	AMOUNT
SPDR EMERGING SMALL CAP	12/29/11	60	300.03
WISDOMTREE TR	12/28/11	60	12.39
EM LCL DEBT FD			
ENERGY TRANSFER PRTRNS L P	4/19/2011		3808.68
UNIT LTD PARTN			
TOTAL LONG TERM CAPITAL GAIN DIVIDENDS			4,121.10
TOTAL LONG TERM GAIN & LOSSES			41,763.99
TOTAL CAPITAL GAINS & LOSSES			57,956.54

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,231,931.		WHITTIER TRUST COMPANY - LT 1,190,167.					VARIOUS 41,764.	VARIOUS
407,091.		WHITTIER TRUST COMPANY - ST 390,898.					VARIOUS 16,193.	VARIOUS
TOTAL GAIN(LOSS)					<u>57,957.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WHITTIER TRUST ACCT #5118	137,484.	137,484.
ACCRUED INTEREST ON PURCHASES	-42,628.	-42,628.
TOTAL	<u>94,856.</u>	<u>94,856.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
MANAGEMENT FEES	110,091.	22,018.	88,073.
CONSULTING	26,204.		26,204.
TOTALS	<u>136,295.</u>	<u>22,018.</u>	<u>114,277.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION FOUNDATION EXPENSES	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
	82.	82.		
TOTALS	82.	82.		

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 4TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITIONNAME AND ADDRESS

BARBARA HOLMES C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	PRESIDENT/TRUSTEE 4.00	0	0	0
JULIE W. LYTLER C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	SECRETARY/TREASURER 4.00	0	0	0
PAUL HANCOCK C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	TRUSTEE 4.00	0	0	0
KELLY LOPEZ C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	TRUSTEE 4.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 4 (CONT'D)

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

HALEY TOBIN
C/O WHITTIER TRUST
625 FAIR OAKS AVENUE
360
SOUTH PASADENA, CA 91030

TRUSTEE
4.00

0 0 0

LISA DELGADO
625 FAIR OAKS AVENUE
360
SOUTH PASADENA, CA 91030

TRUSTEE
4.00

0 0 0

GRAND TOTALS

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 4

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

BARBARA HOLMES C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	0	0	0
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JULIE W. LYTLE C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	0	0	0
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PAUL HANCOCK C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	0	0	0
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KELLY LOPEZ C/O WHITTIER TRUST 625 FAIR OAKS AVENUE 360 SOUTH PASADENA, CA 91030	0	0	0
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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 4 (CONT'D)

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

TRUSTEE

HALEY TOBIN
C/O WHITTIER TRUST
625 FAIR OAKS AVENUE
360
SOUTH PASADENA, CA 91030

0 0 0

TRUSTEE

LISA DELGADO
625 FAIR OAKS AVENUE
360
SOUTH PASADENA, CA 91030

0 0 0

GRAND TOTALS

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 5

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
WHITTIER TRUST 625 FAIR OAKS AVENUE, SUITE 360 SOUTH PASADENA, CA 91030	TRUSTEE FEE	110,091.
TOTAL COMPENSATION		<u>110,091.</u>

ATTACHMENT 6

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

BARBARA HOLMES
LISA EDWARDS
PAUL HANCOCK

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 7

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MARICOPA USD 955 STANISLAUS STREET MARICOPA, CA 93252-9779	NONE 170 (B) (1) (A) (VI)	SCHOLARSHIP SUPPORT	2,000.
TAFT UNION HIGH SCHOOL 701 7TH STREET TAFT, CA 93268-2319	NONE 170 (B) (1) (A) (VI)	SCHOLARSHIP SUPPORT	27,000.
COALINGA HIGH SCHOOL 750 VAN NESS STREET COALINGA, CA 93210-1541	NONE 170 (B) (1) (A) (II)	SCHOLARSHIP/PROGRAM SUPPORT	2,000.
YOUTH FOR CHRIST OF KERN COUNTY 2131 CALIFORNIA AVENUE BAKERSFIELD, CA 93304-1106	NONE 509 (A) (2)	PROGRAM SUPPORT	11,000.
COURT APPOINTED SPECIAL ADVOCATES OF KERN COUNTY 2000 24TH STREET, SUITE 130 BAKERSFIELD, CA 93301	NONE 170 (B) (1) (A) (VI)	SUPPORT CASE MANAGEMENT FOR VOLUNTEERS PROGRAM	10,000.
ACRES OF LOVE INC. 31920 DEL OBISPO ST. SUITE 175 SAN JUAN CAPISTRANO, CA 92675	NONE 170 (B) (1) (A) (VI)	SPECIAL NEEDS AND EMERGENCY MEDICAL FUND	30,000.

ATTACHMENT 7

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION	STATUS OF RECIPIENT		
CHILDREN'S AIDS ART PROGRAMME 100 SOUTH STREE SUITE 110 SAUSALITO, CA 94965	NONE 170(B) (1) (A) (VI)		EMERGENCY MEDICAL EDUCATION PROGRAM	5,000.
DISCOVER THE WORLD P.O. BOX 90275 PASADENA, CA 91109-0275	NONE 509(A) (2)		ORPHANAGE/EMERGENCY RELIEF/SPONSORSHIP PROGRAM	55,900.
NATIONAL CHRISTIAN CHARITABLE FOUNDATION 19742 MACARTHUR BLVD. SUITE 230 IRVINE, CA 92612	NONE 170(B) (1) (A) (VI)		SCHOLARSHIP	15,000.
R.M. PYLES BOYS CAMP 27211 HENRY MAYO DRIVE VALENCIA, CA 91355-1009	NONE 170(B) (1) (A) (VI)		SCHOLARSHIP	20,000.
KERN HIGH SCHOOL DISTRICT EDUCATIONAL FOUNDATION 5801 SUNDALE AVENUE BAKERSFIELD, CA 93309	NONE 170(B) (1) (A) (VI)		SCHOLARSHIP	10,000.
WEST HILLS CHURCH OF THE NAZARENE 300 LASSEN AVENUE TAFT, CA 93268	NONE 501C(3)		PROGRAM SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT			PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RECIPIENT NAME AND ADDRESS				
WEST KERN OIL MUSEUM P.O. BOX 491 TAFT, CA 93268	NONE 509(A) (2)		PROGRAM SUPPORT	20,750.
WESTSIDE LITTLE LEAGUE P.O. BOX 225 TAFT, CA 93268-0225	NONE 170(B) (1) (A) (VI)		PROGRAM OPERATING SUPPORT	5,000.
WORLD VISION P.O. BOX 9716 FEDERAL WAY, WA 98063-9716	NONE 509(A) (1)		PROGRAM SUPPORT	22,500.
TOTAL CONTRIBUTIONS PAID				241,150.

ATTACHMENT 7 (CONT'D)

SEMLOH FOUNDATION

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 8

BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
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DESCRIPTION

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INVESTMENT IN PARTNERSHIP

TOTALS