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Department of the Treasury

**Return of Private Foundation** 

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2011

OMB No 1545-0052

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements Internal Revenue Service For calendar year 2011 or tax year beginning , and ending A Employer identification number Michael and Ina Korek Foundation Trust 77-6140213 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number (see instructions) Foundation Source 501 Silverside Rd 123 (800) 839-1754 City or town, state, and ZIP code C If exemption application is pending, check here Wilmington 19809-1377 G Check all that apply Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, Address change Name change check here and attach computation H Check type of organization X Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end J Accounting method X Cash F If the foundation is in a 60-month termination of year (from Part II, col (c), under section 507(b)(1)(B), check here Other (specify) line 16) ► \$ 1,098,427 (Part I, column (d) must be on cash basis ) (d) Disbursements Analysis of Revenue and Expenses (The total of Part I (a) Revenue and (b) Net investment (c) Adjusted net for charitable amounts in columns (b), (c), and (d) may not necessarily equal expenses per income ıncome purposes books the amounts in column (a) (see instructions)) (cash basis only) 150,000 Contributions, gifts, grants, etc., received (attach schedule) Check ▶ If the foundation is not required to attach Sch B Interest on savings and temporary cash investments 47,495 10,510 4 Dividends and interest from securities 5 a Gross rents **b** Net rental income or (loss) -2,421 6 a Net gain or (loss) from sale of assets not on line 10 **b** Gross sales price for all assets on line 6a Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10 a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) (attach schedule) Other income (attach schedule).
Total. Add ines through 1 11 12 195,074 10,510 Compensation of officers, directors, trustees, etc 9.522 13 19,044 9.522 Other employee salaries and wages Pension plans, employee benefits 14 15 16 a Legal fees (attach schedule) b Accounting fees (attachechedule) **Administrative** c Other professional fees (attach schedule) 812 812 17 Interest 18 Taxes (attach schedule) (see instructions) 19 Depreciation (attach schedule) and depletion 20 Occupancy 21 Travel, conferences, and meetings and 22 Printing and publications 23 9,697 9,697 Other expenses (attach schedule) Operating Total operating and administrative expenses. 29.553 10.334 19.219 Add lines 13 through 23 Contributions, gifts, grants paid . 25.380 25 25,380 26 Total expenses and disbursements. Add lines 24 and 25 54,933 10,334 44,599 Subtract line 26 from line 12 140,141 a Excess of revenue over expenses and disbursements 176 **b Net investment income** (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)

	rt II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	of year
Гa	rt III	should be for end-of-year amounts only (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
-	1	Cash—non-interest-bearing .			
	2	Savings and temporary cash investments	130,297	182,956	182,956
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			· <u> </u>
ţ	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
As	10 a	Investments—U S and state government obligations (attach schedule) .	615,794	464,025	519,310
	ļ I	b investments—corporate stock (attach schedule)	104,010	343,261	271,900
		Investments—corporate bonds (attach schedule) .	96,000	96,000	105,445
	11	Investments—land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	75,000	75,000	18,816
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule)			
	15	Other assets (describe )			
	16	Total assets (to be completed by all filers—see the			
		instructions Also, see page 1, item l)	1,021,101	1,161,242	1,098,427
	17	Accounts payable and accrued expenses			
w	18	Grants payable			
Ę	19	Deferred revenue .			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ā	21	Mortgages and other notes payable (attach schedule)			
_	22	Other liabilities (describe  )			
	23	Total liabilities (add lines 17 through 22)	0	0	1
		Foundations that follow SFAS 117, check here.			
ě		and complete lines 24 through 26 and lines 30 and 31.			
Ĕ	24	Unrestricted			
Balances	25	Temporarily restricted .			
_	26	Permanently restricted .			
Net Assets or Fund	1	Foundations that do not follow SFAS 117, check here			
Ţ		and complete lines 27 through 31.			
ō	27	Capital stock, trust principal, or current funds			
ets	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
SS	29	Retained earnings, accumulated income, endowment, or other funds	1,021,101	1,161,242	
٨	30	Total net assets or fund balances (see instructions)	1,021,101	1,161,242	
ě	31	Total liabilities and net assets/fund balances (see			
_		instructions)	1,021,101	1,161,242	
	rt III	Analysis of Changes in Net Assets or Fund Balances			
1		net assets or fund balances at beginning of year-Part II, column (a), line	30 (must agree with		
		of-year figure reported on prior year's return)		1	1,021,101
2		amount from Part I, line 27a		_2	140,141
3		r increases not included in line 2 (itemize)		3	
		ines 1, 2, and 3		4	1,161,242
		eases not included in line 2 (itemize) ▶			
6	Total	net assets or fund balances at end of year (line 4 minus line 5)-Part II, co	olumn (b), line 30	6	1,161,242

(a) List and describe the	kind(s) of property sold (e.g., real estate, e, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acc		(d) Date sold (mo , day, yr )		
1a Publicly-traded Securities							
_b						· .	
<u>c</u>							
_d							
	<u> </u>					// · · · · · ·	
(e) Gross sales price	(f) Depreciation allowed (or allowable)		r other basis ense of sale			n or (loss) f) minus (g)	
a 149,348	(c. a.iewazie)	pido oxpi	151,769		o pido (i	-2,421	
b			101,700			2,121	
c					-		
d							
е							
Complete only for assets showing	ng gain in column (h) and owned by	the foundation	on on 12/31/69	(I) G	aıns (Col	(h) gain minus	
	(j) Adjusted basis		ss of col (ı)			less than -0-) or	
(i) F M V as of 12/31/69	as of 12/31/69	over co	Ι (j), if any	Losses (from col (h))			
a					-2,421		
b							
С							
<u>d</u>							
е				<del></del>			
2 Capital gain net income or (r	net capital loss) { If gain, also					0.404	
	r (loss) as defined in sections 12			2		-2,421	
, ,	ne 8, column (c) (see instructions	, ,	` '				
in Part I, line 8	le o, coldini (c) (see instructions	5) 11 (1055),	611161 -0-	3			
Part V Qualification Under	or Section 4940(e) for Reduc	o veT her	n Net Investme	ent Income			
(For optional use by domestic pr							
If section 4940(d)(2) applies, lea Was the foundation liable for the If "Yes," the foundation does not	section 4942 tax on the distribu			the base pe	rıod?	Yes X No	
1 Enter the appropriate amou	int in each column for each year	, see the in	structions before	making any	entries	3	
(a)	(b)		(c)		D 4	(d)	
Base period years  Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value	of nonchantable-use a	ssets		ribution ratio divided by col. (c))	
2010	39,94	7	896	,855	<u>, (-) -</u>	0 044541	
2009	44,44	1	809	,403		0 054906	
2008	46,90	0	883	,167		0 053104	
2007	38,85	4	952	,397		0 040796	
2006	23,23	4	822	,951		0 028233	
					ĺ		
2 Total of line 1, column (d)				_2_		0 221580	
	the 5-year base period—divide			l l	1		
the number of years the four	ndation has been in existence if I	ess than 5	years	3		0 044316	
4 Enter the net value of nonch	aritable-use assets for 2011 fron	n Part X, lır	ne 5	4_		988,079	
5 Multiply line 4 by line 3				5		43,788	
6 Enter 1% of net investment i	ncome (1% of Part I, line 27b)			6		2	
7 Add lines 5 and 6				7		43,790	
8 Enter qualifying distributions	from Part XII, line 4 r than line 7, check the box in Pa	art VII lino 1	h and complete	that part usu	ng a 10	44,599	
the Part VI instructions	man line 1, oneck the box in Fa	vi, IIIIC I	o, and complete	mai part usi	.g u 1/	GIANTAIC OCC	

their names and addresses

Par	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address	13	Х	
14 15	The books are in care of    Located at    Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			1754
16	and enter the amount of tax-exempt interest received or accrued during the year  At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?  See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country.	16		_X_
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes X No			
	<ul> <li>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?</li> <li>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?</li> <li>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?</li> <li>(6) Agree to pay money or property to a government official? (Exception. Check "No"</li> </ul>			
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )  Yes  X No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here	1b		Х
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?  Yes X No  If "Yes," list the years 20, 20, 20, 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
С	to all years listed, answer "No" and attach statement—see instructions)  If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	2b	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes X No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		Х

	•								
orn	990-PF (2011) Michael and Ina Korek Found	ation Trust				77-614	0213	P	age (
'a	rt VII-B Statements Regarding Activitie	es for Which Forn	n 4720 May Be R	equired (cont	inued)				
а	<ul> <li>During the year did the foundation pay or incur any</li> <li>(1) Carry on propaganda, or otherwise attempt to</li> <li>(2) Influence the outcome of any specific public on, directly or indirectly, any voter registration</li> </ul>	o influence legislation ( election (see section 49			Yes	X No			
	<ul> <li>(3) Provide a grant to an individual for travel, stu</li> <li>(4) Provide a grant to an organization other than in section 509(a)(1), (2), or (3), or section 494</li> </ul>	a charitable, etc , orga	anization described		] Yes	X No			
	(5) Provide for any purpose other than religious, educational purposes, or for the prevention of	charitable, scientific, li f cruelty to children or	terary, or anımals?		Yes	X No			
	If any answer is "Yes" to 5a(1)–(5), did any of the t Regulations section 53 4945 or in a current notice Organizations relying on a current notice regarding If the answer is "Yes" to question 5a(4), does the for tax because it maintained expenditure responsibility If "Yes," attach the statement required by Regulation	regarding disaster assi I disaster assistance choundation claim exemp y for the grant?	stance (see instruction neck here oftion from the		► Yes	□ □ No	5b	N/A	
ì	Did the foundation, during the year, receive any fur premiums on a personal benefit contract?				Yes	X No			
)	Did the foundation, during the year, pay premiums, If "Yes" to 6b, file Form 8870	, directly or indirectly, o	n a personal benefit	contract?	_		6b		<u> </u>
ı	At any time during the tax year, was the foundation	a party to a prohibited	l tax shelter transactı	on?	Yes	X No			
	If "Yes," did the foundation receive any proceeds o	r have any net income	attributable to the tra	insaction?			7b	N/A	
_	art VIII Information About Officers, and Contractors						ploy	ees,	
	List all officers, directors, trustees, founda					s).			
	(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contribu employee ben and deferred co	efit plans	3   ``		se accor owance	
Ē.	E ATTACHMENT								
-									
-									
2	Compensation of five highest-paid employ enter "NONE."	ees (other than the	ose included on li	ne 1—see inst	ructio	ns). If nor	ne,		
				(d) Contr	butions t	o T			

### Compensation of five highest-paid employees (other tha enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	00			· <del>-</del>
	00			
	00			
	00			
	00			
Total number of other employees paid over \$50,000			•	

Form 990-PF (2011) Michael and Ina Kore			//-6140213 Page /
<del></del>		s, Foundation Managers, Highly Pai	d Employees,
and Contractors (cor		and instructions) If your outer IINONE II	<del></del> :-
3 Five highest-paid independent contra			
(a) Name and address of each persor	n paid more than \$50,000	(b) Type of service	(c) Compensation
NONE			
Total number of others receiving over \$5	0,000 for professional services	<b>•</b>	
Part IX-A Summary of Direct C	Charitable Activities		
List the foundation's four largest direct chantable at the number of organizations and other beneficiaries			Expenses
1	<del></del>		
2			
3			
4			
	m-Related Investments (see		
Describe the two largest program-related investmen	its made by the foundation during the tax	year on lines 1 and 2	Amount
1			
2			
All other program-related investments See instruction	ons		
3			
	•••••		
Total. Add lines 1 through 3		<b>•</b>	0

Form	990-PF (2011) Michael and Ina Korek Foundation Trust	77-614	
Pai	Minimum Investment Return (All domestic foundations must complete this part. Forei	gn foundati	ons,
	see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	Average monthly fair market value of securities	1a	812,139
b	Average of monthly cash balances	1b	172,171
С	Fair market value of all other assets (see instructions)	1c	18,816
d	Total (add lines 1a, b, and c)	1d	1,003,126
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,003,126
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see		
	instructions)	4	15,047
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	988,079
6	Minimum investment return. Enter 5% of line 5	6	49,404
Par	t XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating		
	foundations and certain foreign organizations check here   Land do not complete this part	)	
1	Minimum investment return from Part X, line 6	1	49,404
2a	Tax on investment income for 2011 from Part VI, line 5	_2	
b	Income tax for 2011 (This does not include the tax from Part VI)	0	
С	Add lines 2a and 2b	2c	2
3	Distributable amount before adjustments Subtract line 2c from line 1	3	49,402
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	49,402
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	49,402
Par	t XII Qualifying Distributions (see instructions)		
_		1 1	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	44,599
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.		•
_	purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the	<u> </u>	
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,599
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment	_	•
	income Enter 1% of Part I, line 27b (see instructions)	5	2
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,597

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part	XIII Undistributed Income (see instructions)		<u> </u>	<del></del>	
1	Distributable amount for 2011 from Part XI,	(a) Corpus	(b) Years pnor to 2010	(c) 2010	(d) 2011
_	line 7				49,402
2	Undistributed income, if any, as of the end of 2011			44,322	,
a	Enter amount for 2010 only		0	44,322	
ь 3	Total for prior years 20, 20, 20, 20	·			
	From 2006				1
a	From 2007 0				
b	From 2008 . 0				
c d	From 2009 . 0				
u e	From 2010 . 0				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part				
7	XII, line 4 ► \$ 44,599				,
а	Applied to 2010, but not more than line 2a			44,322	
b				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
~	(Election required—see instructions)		ol		
c	Treated as distributions out of corpus (Election			-	
Ī	required—see instructions)				
d	Applied to 2011 distributable amount			Ì	277
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011	0			0
•	(If an amount appears in column (d), the same amount must be shown in column (a) )				
6	Enter the net total of each column as indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
	Prior years' undistributed income Subtract				
	line 4b from line 2b		ol		
С	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed	<u></u>			
d	Subtract line 6c from line 6b Taxable				
	amount—see instructions		0		
е	Undistributed income for 2010 Subtract line				
	4a from line 2a Taxable amount—see				
	instructions			0	
f	Undistributed income for 2011 Subtract				
	lines 4d and 5 from line 1 This amount must				
	be distributed in 2012	<u> </u>			49,125
7	Amounts treated as distributions out of				
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (see instructions)				· · · · · · · · · · · · · · · · · · ·
8	Excess distributions carryover from 2006		:		
	not applied on line 5 or line 7 (see instructions)	0			
9	Excess distributions carryover to 2012.				
	Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
а	Excess from 2007 0				
þ					
C	Excess from 2009 0				
d					!
٥	Excess from 2011		i l		i

	990-PF (2011) Michael and Ina Korek Foun				77-6140	
	t XIV Private Operating Foundations (s			uestion 9)		N/A
1 a	If the foundation has received a ruling or determination, and the ruling is effective for 2011, ent			<b>&gt;</b>		
	Check box to indicate whether the foundation is a	private operating for	ındatıon described ii	n section	<b>— 4942(J)(3) ог</b>	4942(J)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		(e) Total
	investment return from Part X for each	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
	year listed .	0				0
b	85% of line 2a	0	0	0	0	0
С	Qualifying distributions from Part XII, line 4 for each year listed	0				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 a	Complete 3a, b, or c for the alternative test relied upon  "Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
_	"Support" alternative test—enter					
·	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in					<u> </u>
	section 4942(j)(3)(B)(III)  (3) Largest amount of support					0
	from an exempt organization .		<u> </u>			0
Da	(4) Gross investment income  rt XV Supplementary Information (Col		ank if the form	ndation had \$E	000 or more in	0
Pa	assets at any time during the ye	ar—see instruc	-	nuation nau 55,	ood or more in	
1	Information Regarding Foundation Manag					
а	List any managers of the foundation who have conbefore the close of any tax year (but only if they have			_	the foundation	
Mic		ave continuated more	, man 40,000) (Occ	. 30011011 007 (4)(2) /		
	hael Korek  List any managers of the foundation who own 10%	or more of the stoo	k of a corporation (c	or an equally large po	ortion of the	
<u>NO</u>	ownership of a partnership or other entity) of which					
2	Information Regarding Contribution, Gran	nt. Gift. Loan. Sch	olarship. etc Pr	rograms:		
-	Check here X if the foundation only makes unsolicited requests for funds. If the foundation mother conditions, complete items 2a, b, c, and d	contributions to pre	selected charitable	organizations and do		
а	The name, address, and telephone number of the	person to whom app	olications should be	addressed		
b	The form in which applications should be submitted	d and information ar	nd materials they sh	ould include		
С	Any submission deadlines					
d	Any restrictions or limitations on awards, such as factors:	by geographical area	as, charitable fields,	kınds of institutions,	or other	-

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment							
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount			
Name and address (home or business)	or substantial contributor	recipient		<del></del>			
a Paid during the year ACLU FOUNDATION OF SOUTHERN CALIFORNIA 1313 W 8TH ST	N/A	509(a)(1)	General & Unrestricted	100			
LOS ANGELES CA 90017 ALLEY CAT RESCUE INC	N/A	509(a)(1)	General & Unrestricted	75			
PO BOX 585							
MT RAINIER MD 20712 ALZHEIMERS DISEASE ASSOCIATION 1060 LA AVENIDA ST	N/A	509(a)(1)	General & Unrestricted	75			
MOUNTAIN VIEW CA 94043							
AMERICAN ASSOC OF UNIVERSITY WOMEN	N/A	509(a)(2)	General & Unrestricted	100			
PO BOX 326 GRASS VALLEY CA 95945							
AMERICAN ASSOC BEN-GURION UNIV NEGEV	N/A	509(a)(1)	General & Unrestricted	100			
1430 BROADWAY 8TH FL		, ,, ,					
NEW YORK NY 10018	<b>N</b> 1/A	500(-)(4)					
AMERICAN COMMITTEE FOR SHAARE ZEDEK 55 W 39TH ST FL 4	N/A	509(a)(1)	General & Unrestricted	100			
NEW YORK NY 10018							
AMERICAN HEART ASSOCIATION INC	N/A	509(a)(1)	General & Unrestricted	75			
7272 GREENVILLE AVE							
DALLAS TX 75231 AMERICAN JEWISH COMMITTEE	N/A	509(a)(1)	General & Unrestricted	75			
165 E 56TH ST	IN/A	303(a)(1)	General & Onlestricted	/3			
NEW YORK NY 10022							
AMERICAN LUNG ASSOCIATION	N/A	509(a)(1)	General & Unrestricted	75			
14 WALL ST STE 8C							
NEW YORK NY 10005 AMERICAN PROSTATE SOCIETY INC	N/A	509(a)(1)	General & Unrestricted	75			
PO BOX 870		(,(,					
HANOVER MD 21076							
AMERICANS UNITED FOR SEP CHURCH & STATE 1301 K ST NW STE 850 E T	N/A	509(a)(1)	General & Unrestricted	100			
WASHINGTON DC 20005							
Total See Attached Statement			► 3a	25,380			
<b>b</b> Approved for future payment							
	1						
Total	·	·	▶ 3b	0			

Part XVI	-A Analysis of Income-Producing Acti	vities					
	ss amounts unless otherwise indicated		siness income	Excluded by section	Excluded by section 512, 513, or 514		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)	
1 Progra	m service revenue:					(See instructions )	
		. <del>_</del> _		<u> </u>			
_	<del></del>				<u> </u>		
						<del>  -</del>	
				<del> </del>	<u> </u>	<u>-</u>	
				ļ			
f		.	<del></del>	<del> </del>			
_	es and contracts from government agencies						
	ership dues and assessments						
	t on savings and temporary cash investments .			14	47.405		
_	nds and interest from securities			14	47,495		
	ntal income or (loss) from real estate		··			<del></del>	
	bt-financed property						
	t debt-financed property	<del></del>		<del> </del>		<del>-</del>	
	ntal income or (loss) from personal property  nvestment income						
	r (loss) from sales of assets other than inventory			18	-2,421		
	come or (loss) from special events			10	-2,-21		
	profit or (loss) from sales of inventory						
	revenue a						
				†···			
е							
12 Subtot	al Add columns (b), (d), and (e)				45,074	0	
13 Total.	Add line 12, columns (b), (d), and (e)				13	45,074	
(See works	sheet in line 13 instructions to verify calculations)						
Part XVI	-B Relationship of Activities to the Ac						
Line No.	Explain below how each activity for which incom						
	the accomplishment of the foundation's exempt	purposes (other the	an by providing fu	ands for such purp	oses) (See instru	ictions)	
			<del></del>				
	<u> </u>	<del></del>					
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Here

Form	n 990-f		Ina Korek Fou				_			7-6140213	Page	1:
Pa	rt XV	Information Regardate  Exempt Organization		fers To and Tra	nsactions a	nd Rela	ationshi	ips Wit	h Nonc	haritable	_	
1	ın se	the organization directly ection 501(c) of the Code inizations?	-		_	•	-				Yes N	0
а		sfers from the reporting Cash			. •	ation of:				. 1a(1		X X
b	(2)	Other assets er transactions:		•						. 1a(2		X
	(1)	Sales of assets to a none	charitable exer	npt organization						1b(1		X
	(2)	Purchases of assets fron	n a noncharital	ole exempt organi	zation					1b(2	)	X
	(3)	Rental of facilities, equip	ment, or other	assets						. 1b(3	) 7	X
	(4)	Reimbursement arranger	ments							. 1b(4		X
	(5)	Loans or loan guarantee	s .							1b(5		x
		Performance of services		p or fundraising so	olicitations .					. 1b(6		X
С		ring of facilities, equipme										x
(a)	value value	e of the goods, other ass e in any transaction or sh o (b) Amount involved	naring arrange	s given by the rep ment, show in colu- nonchantable exempt	umn (d) the va	alue of th	e goods,	other a	ssets, or	s than fair m services re	ceived.	
<u> </u>		(-),	(5)			(4,500	on phonon or a	<u> </u>	anodolions	, and snaring a	mangement	_
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—									<del></del>			_
	desc	e foundation directly or in cribed in section 501(c) o es," complete the following	f the Code (oth	ed with, or related ner than section 50	to, one or mo 01(c)(3)) or in	ore tax-ex section 5	cempt org	janızatio	ons .	☐ Yes [∑		_
_		(a) Name of organization	<del> </del>	(b) Type o	f organization		<del></del>	(c) D	escription o	of relationship		_
_		(2) 112110 01 419411241011		(5) 1) pc c	organization			(0) 0.	escription o	i relationship		-
								-				-
										- <del> </del>		-
												_
								-				_
		Under penalties of perjury, I declare t	hat I have examined th	is return, including accompa	nying schedules and	statements, ar	nd to the best	of my knowie	edge and belie	ef, it is true,	<del></del> -	_
Sig	gn	correct, and complete Declaration of	preparer (other than ta	xpayer) is based on all infor	mation of which prepa	irer has any ki	nowledge			e IRS discuss	this return	_

Trustee with the preparer shown below (see instructions)? X Yes No Signature of officer or trustee Date Print/Type preparer's name Preparer's signature Paid Check I If Jeffrey D. Haskell Jeffrey D Haskell 8/30/2012 Preparer self-employed P01345770 Firm's name ► Foundation Source Use Only Firm's EIN ► 51-0398347 Firm's address ► 55 Walls Drive, Fairfield, CT 06824 Phone no (800) 839-1754

### Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Name of the organization

### Schedule of Contributors

▶Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**Employer Identification number** 

Michael and Ina Korek Foundation Trust 77-6140213 Organization type (check one) Filers of: Section: Form 990 or 990-EZ 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization 501(c)(3) exempt private foundation Form 990-PF 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions General Rule X For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II Special Rules For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF) Name of organizationEmployer identification numberMichael and Ina Korek Foundation Trust77-6140213

Part I	Contributors (see instructions) Use duplicate copies	s of Part I if additional space is n	eeded
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Korek, Michael  132 Hamilton Street  Los Altos CA 94022  Foreign State or Province  Foreign Country	\$150,000	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Foreign State or Province. Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	Foreign State or Province Foreign Country	\$O	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	Foreign State or Province Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	Foreign State or Province: Foreign Country	\$ <u>.0</u>	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	Foreign State or Province Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Name of organization
Michael and Ina Korek Foundation Trust

Employer identification number 77-6140213

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
•••••		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	

Name of org	-			Employer identification number			
Part III	d Ina Korek Foundation Trust  Exclusively religious, charitable, etc., total more than \$1,000 for the year. Co For organizations completing Part III, ente contributions of \$1,000 or less for the ye Use duplicate copies of Part III if addition.	mplete columner the total of ear (Enter this	s <b>(a)</b> through <b>(e) and</b> the exclusively religious, cha information once See in	e following line entry aritable, etc.,			
(a) No. from Part I	(b) Purpose of gift	(c	) Use of gift	(d) Description of how gift is held			
		(e) T	Fransfer of gift				
	Transferee's name, address, and		Relationsh	ip of transferor to transferee			
	For Prov Country						
(a) No. from Part I	(b) Purpose of gift	(c	) Use of gift	(d) Description of how gift is held			
	(e) Transfer of gift  Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee						
	For Prov Country						
(a) No. from Part I	(b) Purpose of gift	(c	) Use of gift	(d) Description of how gift is held			
		ransfer of gift					
	Transferee's name, address, and  For Prov Country	ZIP + 4	Relationsh	ip of transferor to transferee			
(a) No. from Part I	(b) Purpose of gift	(c	) Use of gift	(d) Description of how gift is held			
			ransfer of gift				
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of transferor to transferee			
	For Prov Country						

# Form 990-PF, Part I, Line 16c - Other Professional Fees

Michael and Ina Korek Foundation Trust

0	e e	0									
	(d) Charitable Purpose										
0	(c) Adjusted Net Income										
812	(b) Net Investment Income	812									
812	(a) Expenses per Books	812									
TOTAL:											
	Description	Investment Management Services									
		1	2	3	4	2	9	7	8	6	10

## Form 990-PF, Part I, Line 23 - Other Expenses

Michael and Ina Korek Foundation Trust

(a) (b) (c) (d) Expenses per Net Investment Adjusted Net Charitat Books Income Purpos 9,697 0 0			<b>TOTAL</b> : 9,697	0	0	269'6
Administrative Fees Description Books Income Income Income On One One One One One One One One One	Г		(a)	(q)	(0)	(p)
Administrative Fees         Books         Income         Purpos           Administrative Fees         9,697         0         0           Administrative Fees         0         0         0			Expenses per	t Investment	Adjusted Net	Charitable
Administrative Fees 9,697 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Description	Books	Income	Income	Purpose
2       3       4       6       7       8       9       10	<b>—</b>	Administrative Fees	69'6	0	0	6,697
5 6 6 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2					
6       7       8       9       10	8					
6 8 9 9 9	4					
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	9					

Form 990-PF, Part II, Line 10a - Investments - U.S. and State Government Obligations

Michael and Ina Korek Foundation Trust

	10	TOTAL: 464,025	5 519,310
L		Book Value	FMV
	Description	End of Year	End of Year
-	CALIFORNIA ST GO BDS - 7 500% - 04/01/2034 (13063A5E0)	203,025	5 239,970
7	2   CALIFORNIA ST GO BDS06.65000% 03/01/2022 (13063BFS6)	109,258	115,815
က	3 PENSACOLA REDEV REV REDEV REV BDS 07 210% 4/1/40 (709515CJ7)	100,740	108,474
4	4 SAN MATEO CA UN HIGHSCH DST GO SCH06.733% 9/1/43 (799017GA0)	51,002	55,051
2			
9			
7			
8			
6			
10			
l			

Form 990-PF, Part II, Line 10b - Investments - Corporate Stock

Michael and Ina Korek Foundation Trust

	TOTAL:	343,261	271,900
		Book Value	FMV
Description	Shares	End of Year	End of Year
AEQUITAS COMMERCIAL FINANCE LLC SECURED SUB NOTES NSA (007990102)	250,000	239,251	250,000
ALPINE TOTAL DYNAMIC DIVIDEND FUND (AOD)	5,000	104,010	21,900

Form 990-PF, Part II, Line 10c - Investments - Corporate Bonds

		TOTAL:	000'96	105,445
			Book Value	FMV
	Description	Shares	End of Year	End of Year
-	GOLDMAN SACHS GRP INC MTN BE 6 50000% 06/15/2019FR (38141E6U8)	20'000	20,000	51,313
2	ZURICH REINS CENTRE HLDG INC - 7.125% - 10/15/2023 (989822AA9)	20,000	46,000	54,132
3				
4				
5				
9				
7				
∞				
9				
10				

Michael and Ina Korek Foundation Trust

Form 990-PF, Part II, Line 13 - Investments - Other

	TOTAL:	75,000	18,816
		Book Value	FMV
Asset Description		End of Year	End of Year
INFINITE Z, LLC		15,000	18,816

108465437

Michael and Ina Korek Foundation Trust

Form 990-PF, Part VIII, Line 1 - Compensation of Officers, Directors, Trustees and Foundation Managers

0	Expense Acct	0	0	0							
0	Benefits	0	0	0							
19,044	Comp	19,044	0	0							
TOTAL:	Avg Hrs	က	-	——————————————————————————————————————							
T T	Title	Trustee	Trustee	Trustee							
	Zip Code	19809	19809	19809							
	State	DE	DE	DE							
	Cıty	Wilmington	Wilmington	Wilmington							
	Street	Foundation Source 501 Silverside Rd	Foundation Source 501 Silverside Rd	Foundation Source 501 Silverside Rd							
	Name	1 Brian Korek	2 Michael Korek	3 Cynthia Peterlin	4	ເດ	ဖ	2	80	6	10
	1	~	i •		4	4,	, w	~	,	ارد	_

100

General & Unrestricted

100

General & Unrestricted

100

General & Unrestricted

Amount

50

60202

Foundation Status

509(a)(1)

**EVANSTON** 

Relationship

Purpose of grant/contribution

100

95113

Amount

100

Foundation Status

509(a)(1)

SAN JOSE

Relationship

Purpose of grant/contribution

Amount

100

Purpose of grant/contribution