



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation****2011****Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

**THE MILNER FRANCINI FAMILY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address)

**1786 EL CODO WAY**

Room/suite

City or town, state, and ZIP code

**SAN JOSE, CA 95124**

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

▶ \$ **481,397.**

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

**77-0559374**

B Telephone number

**(408) 297-1300**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			<b>N/A</b>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<b>7,180.</b>	<b>7,137.</b>		<b>STATEMENT 1</b>
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<b>33,983.</b>			
	b Gross sales price for all assets on line 6a	<b>138,838.</b>			
	7 Capital gain net income (from Part IV, line 2)		<b>33,983.</b>		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less return and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	<b>41,163.</b>	<b>41,120.</b>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	<b>0.</b>	<b>0.</b>		<b>0.</b>
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	<b>2,950.</b>	<b>0.</b>		<b>0.</b>
	c Other professional fees				
	17 Interest	<b>131.</b>	<b>131.</b>		<b>0.</b>
	18 Taxes	<b>33.</b>	<b>23.</b>		<b>0.</b>
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	<b>5,576.</b>	<b>5,576.</b>		<b>0.</b>
	24 Total operating and administrative expenses. Add lines 13 through 23	<b>8,690.</b>	<b>5,730.</b>		<b>0.</b>
	25 Contributions, gifts, grants paid	<b>6,500.</b>			<b>6,500.</b>
26 Total expenses and disbursements. Add lines 24 and 25	<b>15,190.</b>	<b>5,730.</b>		<b>6,500.</b>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<b>25,973.</b>				
b Net investment income (if negative, enter -0-)		<b>35,390.</b>			
c Adjusted net income (if negative enter -0-)			<b>N/A</b>		

25P

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 5</b>	500,311.	496,250.	469,894.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 6</b>	12,290.	11,503.	11,503.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
<b>16 Total assets (to be completed by all filers)</b>	<b>512,601.</b>	<b>507,753.</b>	<b>481,397.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ <b>STATEMENT 7</b> )	31,068.	247.	
<b>23 Total liabilities (add lines 17 through 22)</b>	<b>31,068.</b>	<b>247.</b>		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31</b>			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	481,533.	507,506.		
<b>30 Total net assets or fund balances</b>	<b>481,533.</b>	<b>507,506.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>512,601.</b>	<b>507,753.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	481,533.
2 Enter amount from Part I, line 27a	2	25,973.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	507,506.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	507,506.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGANSTANLEY - 565-2V475-16 - ST	P	VARIOUS	VARIOUS
b MORGANSTANLEY - 565-2V475-16 - LT	P	VARIOUS	VARIOUS
c MORGANSTANLEY - 565-2W166-18 - ST	P	VARIOUS	VARIOUS
d MORGANSTANLEY - 565-2W166-18 - LT	P	VARIOUS	VARIOUS
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,079.		6,095.	-16.
b 48,449.		40,420.	8,029.
c 5,800.		5,365.	435.
d 78,510.		52,975.	25,535.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-16.
b			8,029.
c			435.
d			25,535.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	33,983.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	11,250.	513,635.	.021903
2009	7,245.	387,283.	.018707
2008	30,839.	515,253.	.059852
2007	39,817.	661,566.	.060186
2006	44,126.	641,580.	.068777

2 Total of line 1, column (d)	2	.229425
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045885
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	495,608.
5 Multiply line 4 by line 3	5	22,741.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	354.
7 Add lines 5 and 6	7	23,095.
8 Enter qualifying distributions from Part XII, line 4	8	6,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	708.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	708.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	708.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		18.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		726.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>HENRY R. GOLDSTONE, CPA</u> Telephone no. ► <u>(408) 287-7911</u> Located at ► <u>333 W. SANTA CLARA ST., STE 830, SAN JOSE, CA</u> ZIP+4 ► <u>95113</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Form 990-PF (2011)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL FRANCINI 1786 EL CODO WAY SAN JOSE, CA 95124	DIRECTOR 0.00	0.	0.	0.
ALYS MILNER 1786 EL CODO WAY SAN JOSE, CA 95124	DIRECTOR 0.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2011)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	489,875.
<b>b</b> Average of monthly cash balances	<b>1b</b>	13,280.
<b>c</b> Fair market value of all other assets	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	503,155.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	503,155.
<b>4</b> Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	7,547.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	495,608.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	24,780.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	24,780.
<b>2a</b> Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	708.
<b>b</b> Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	708.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	24,072.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b> Add lines 3 and 4	<b>5</b>	24,072.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	24,072.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	6,500.
<b>b</b> Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,500.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	6,500.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				24,072.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007	4,404.			
<b>c</b> From 2008	5,076.			
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e	9,480.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	6,500.			
<b>a</b> Applied to 2010, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2011 distributable amount				6,500.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	9,480.			9,480.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				8,092.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

Subtract line 2d from line 2c

- a "Assets" alternative test - enter:

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- ## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHAEL FRANCINI

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SJSU TOWER FOUNDATION ONE WASHINGTON SQUARE SAN JOSE, CA 95192	N/A	EXEMPT	GENERAL SUPPORT	1,000.
TRFT SCHOLARSHIPS (SJSU) ONE WASHINGTON SQUARE SAN JOSE, CA 95126	N/A	EXEMPT	GENERAL SUPPORT	5,000.
SJSU THEATRE ONE WASHINGTON SQUARE SAN JOSE, CA 95126	N/A	EXEMPT	GENERAL SUPPORT	500.
<b>Total</b>			<b>3a</b>	6,500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |              |            |           |
|---|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |            |           |
| <b>(1)</b> Cash   | <b>1a(1)</b> |            | <b>X</b>  |
| <b>(2)</b> Other assets   | <b>1a(2)</b> |            | <b>X</b>  |
| <b>b</b> Other transactions:  |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> |            | <b>X</b>  |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> |            | <b>X</b>  |
| <b>(3)</b> Rental of facilities, equipment, or other assets   | <b>1b(3)</b> |            | <b>X</b>  |
| <b>(4)</b> Reimbursement arrangements   | <b>1b(4)</b> |            | <b>X</b>  |
| <b>(5)</b> Loans or loan guarantees   | <b>1b(5)</b> |            | <b>X</b>  |
| <b>(6)</b> Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> |            | <b>X</b>  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |              | <b>1c</b>  | <b>X</b>  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**DIRECTOR**

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN
------

HENRY R GOLDSTONE

Hrs. 10

P00840908

Firm's name ▶ **PETRINOVICH PUGH & COMPANY, LLP**

Firm's EIN ► 94-1668792

Firm's address ▶ 333 WEST SANTA CLARA ST., #830  
SAN JOSE, CA 95113-1716

Phone no. (408) 287-7911

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
MORGANSTANLEY - 2V475-16	4,214.	0.	4,214.		
MORGANSTANLEY - 2W166-14	410.	0.	410.		
MORGANSTANLEY - 2W166-18	2,513.	0.	2,513.		
MORGANSTANLEY - 2W166-18 (DISTRIBUTIONS)	43.	0.	43.		
TOTAL TO FM 990-PF, PART I, LN 4	7,180.	0.	7,180.		

FORM 990-PF		ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,950.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	2,950.	0.		0.	

FORM 990-PF		TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	23.	23.		0.	
TAXES & LICENSES	10.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	33.	23.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	5,576.	5,576.			0.
TO FORM 990-PF, PG 1, LN 23	5,576.	5,576.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	5
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
2280 SHARES OF CISCO COMMON STOCK	123,973.		41,222.	
VARIOUS CORPORATION STOCKS	193,708.		209,985.	
VARIOUS CORPORATION STOCKS	178,569.		218,687.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	496,250.		469,894.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MONEY FUND	COST	11,503.	11,503.	
TOTAL TO FORM 990-PF, PART II, LINE 13		11,503.	11,503.	

FORM 990-PF	OTHER LIABILITIES		STATEMENT	7
DESCRIPTION	BOY AMOUNT		EOY AMOUNT	
PORTFOLIO CREDIT LINE	31,068.		247.	
TOTAL TO FORM 990-PF, PART II, LINE 22	31,068.		247.	



Ref 00009647 00061222

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2V475-16 545

## Details of 1099-Reported Dividends and Distributions 2011; Boxes 3 - 9

The following details show how we derived your total dividends reported on Form 1099-DIV. Amount displayed for dividends include dividend reinvestments, money fund earnings, and accrued dividends received

Reference number	CUSIP Description	Nondividend distributions (Box 3)	Federal income tax withheld (Box 4)	Investment expenses (Box 5)	Foreign tax paid (Box 6)	Cash liquidation distributions (Box 8)	Non cash liquidation distributions (Box 9)
150001000	067901108001 *** BARRICK GOLD CORP CAD THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT				\$ 2.08		
150006500	B67224107001 *** SUNCOR ENERGY INC NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT				3.27		
150006800	881624209001 *** TEVA PHARMACEUTICAL INDS LTD ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT				4.08		
Totals					\$ 9.44		

## Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	5	AMGEN INC CGMI AND/OR ITS AFFILIATES	04/21/10	02/17/11	\$ 264.69	\$ 292.76	(\$ 28.07)	
125000070	29	BANK OF AMERICA CORP	11/29/10	09/23/11	182.80	326.70	(143.90)	
125000190	10	COLGATE PALMOLIVE CO	06/20/10	06/24/11	856.81	759.71		97.10
125000530	21	INTERNATIONAL PAPER CO	09/23/10	09/23/11	525.63	441.88		83.75
125000540	19	KEYCORP -NEW	04/08/10	03/18/11	171.52	158.35		13.17
125000720	6	MCKESSON CORPORATION	02/07/11	11/21/11	469.80	464.55		5.25
125000730	4	MCKESSON CORPORATION	02/07/11	11/22/11	312.84	309.70		3.14

2011  
YEAR  
END  
SUMMARY

Ref 00009647 00061223

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2V475-16 545

## Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000740	6	MCKESSON CORPORATION	02/07/11	11/28/11	\$ 468.44	\$ 464.55		\$ 3.89
125000760	10	NEWMONT MINING CORP	06/30/10	01/07/11	569.66	622.39	(52.73)	
	10		07/26/10		569.66	579.69	(10.03)	
	8		07/27/10		455.73	456.05	(.32)	
	7		08/02/10		398.76	389.06		9.70
	2		09/20/10		113.94	126.58	(12.64)	
125000810	11	PHILIP MORRIS INTL INC	03/07/11	06/24/11	718.70	703.45		15.25
Total					\$ 6,078.98	\$ 6,095.42	(\$ 247.69)	\$ 231.25

## Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	3	COVIDIEN PLC	04/08/08	07/25/11	\$ 151.47	\$ 137.19		\$ 14.28
	18		04/09/08		908.81	820.40		88.41
	11		04/24/08		555.39	520.32		35.07
	2		07/17/08		100.98	96.41		4.57
125000020	4	COVIDIEN PLC	07/17/08	12/23/11	180.34	192.83	(12.49)	
125000030	8	AMGEN INC	11/21/07	02/15/11	429.61	425.09		4.52
	11	CGMI AND/OR ITS AFFILIATES	03/03/08		590.72	498.10		92.62
	4		03/13/09		214.81	200.09		14.72
	3		07/10/09		161.10	173.54	(12.44)	
125000040	9	AMGEN INC	07/10/09	02/17/11	476.44	520.61	(44.17)	
	5	CGMI AND/OR ITS AFFILIATES	07/21/09		264.69	292.45	(27.76)	
	2		09/09/09		105.88	118.13	(12.25)	
125000050	10	AMGEN INC	04/21/10	12/06/11	575.41	585.52	(10.11)	
	4	CGMI AND/OR ITS AFFILIATES	08/30/10		230.16	220.78		9.38
125000060	24	ARCHER-DANIELS-MIDLAND CO	12/08/09	04/14/11	841.33	735.56		105.77
125000080	4	BANK NEW YORK MELLON CORP	04/25/07	01/05/11	126.27	172.58	(46.31)	
	20		08/21/07		631.33	845.05	(213.72)	
	41		08/22/07		1,294.24	1,718.63	(424.39)	

Ref: 00009647 00061224

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2V475-16 545

## Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	11		08/24/07		\$ 347.23	\$ 462.98	(\$ 115.75)	
	7		07/18/08		220.97	250.24	(29.27)	
125000090	17	BANK NEW YORK MELLON CORP	07/18/08	08/18/11	338.76	607.72	(268.96)	
125000100	11	BANK NEW YORK MELLON CORP	07/18/08	08/19/11	209.17	393.23	(184.06)	
125000110	1	BANK NEW YORK MELLON CORP	07/18/08	08/22/11	18.94	35.75	(16.81)	
	3		09/18/08		56.83	97.67	(40.84)	
	6		09/30/08		113.66	181.30	(67.64)	
125000120	9	BANK NEW YORK MELLON CORP	09/30/08	09/20/11	183.75	271.94	(88.19)	
	12		04/14/10		244.99	381.48	(136.49)	
125000130	9	BARRICK GOLD CORP CAD	11/23/09	01/06/11	441.85	394.72		47.13
	9		12/07/09		441.85	381.97		59.88
125000140	6	CANADIAN NATL RAILWAY CO	06/22/09	01/26/11	413.05	247.69		165.36
	8		07/09/09		550.73	308.52		242.21
	6		08/21/09		413.05	296.89		116.16
125000150	1	CARNIVAL CORP	11/21/08	09/20/11	33.99	15.12		18.87
	11	(PAIRED STOCK)	03/13/09		373.83	225.89		147.94
125000160	4	CARNIVAL CORP	03/13/09	09/22/11	125.08	82.14		42.94
		(PAIRED STOCK)						
125000170	3	CATERPILLAR INC	07/26/07	08/19/11	248.20	239.51		9.69
	1		09/25/07		82.73	76.23		6.50
125000180	15	CHEVRON CORP	07/16/07	03/24/11	1,582.00	1,390.46		191.54
125000200	27	COMCAST CORP CL A	10/12/09	05/11/11	683.80	415.36		268.44
		CGMI AND/OR ITS AFFILIATES						
125000210	1	COMCAST CORP CL A	10/12/09	06/24/11	23.49	15.38		8.11
	22	CGMI AND/OR ITS AFFILIATES	01/12/10		516.84	364.16		152.68
125000220	7	COMCAST CORP CL A	01/12/10	08/18/11	143.15	115.87		27.28
		CGMI AND/OR ITS AFFILIATES						
125000230	17	COMCAST CORP CL A	01/12/10	08/19/11	345.90	281.40		64.50
		CGMI AND/OR ITS AFFILIATES						
125000240	20	DELTA AIR LINES INC	08/07/08	01/03/11	251.42	170.38		81.04
	35	(NEW)	10/20/08		439.99	317.12		122.87
	25		10/21/08		314.28	241.94		72.34
	9		10/22/08		113.14	89.96		23.18
	16		10/27/08		201.15	123.10		78.05
125000250	9	DELTA AIR LINES INC	10/27/08	01/04/11	113.32	69.24		44.08
	15	(NEW)	10/28/08		188.87	117.94		70.93

2011 YEAR END SUMMARY

Ref 00009647 00061225

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2V475-16 545

## Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	35		11/24/08		\$ 440.68	\$ 244.50		\$ 196.18
	17		12/18/08		214.04	186.81		27.23
125000260	22	DELTA AIR LINES INC (NEW)	12/18/08	07/21/11	178.11	241.75	(63.64)	
125000270	27	DELTA AIR LINES INC (NEW)	12/18/08	07/22/11	218.79	296.70	(77.91)	
125000280	36	DELTA AIR LINES INC (NEW)	12/18/08	08/15/11	260.62	395.60	(134.98)	
125000290	5	DELTA AIR LINES INC (NEW)	12/18/08	08/16/11	37.80	54.94	(17.14)	
	11		12/31/08		83.16	124.48	(41.32)	
125000300	2	DELTA AIR LINES INC (NEW)	12/31/08	08/18/11	14.77	22.63	(7.86)	
125000310	14	DELTA AIR LINES INC (NEW)	12/31/08	08/22/11	100.80	158.43	(57.63)	
125000320	11	DELTA AIR LINES INC (NEW)	12/31/08	09/06/11	78.69	124.49	(45.80)	
125000330	23	EMC CORP-MASS	03/16/10	09/22/11	465.80	431.49		34.31
125000340	3	EATON CORP	05/15/03	02/02/11	325.42	121.43		203.99
125000350	1	EATON CORP	05/15/03	02/25/11	107.12	40.47		66.65
	6		07/16/03		642.71	239.83		402.88
125000360	15	EATON CORP	07/16/03	04/26/11	823.99	299.79		524.20
125000370	1	EATON CORP	07/16/03	10/10/11	39.71	19.99		19.72
	1		04/23/08		39.70	41.97	(2.27)	
125000380	12	EATON CORP	04/23/08	10/24/11	527.61	503.64		23.97
125000390	2	EATON CORP	04/23/08	12/16/11	84.61	83.94		.67
125000400	7 4118	EXXON MOBIL CORP	10/28/09	01/31/11	596.06	443.53		152.53
	10 5882		11/05/09		851.51	634.91		216.60
	11		12/02/09		884.64	831.04		53.60
125000410	41	FORD MOTOR COMPANY	06/04/09	04/15/11	601.87	260.97		340.90
	62		07/07/09		910.14	346.75		563.39
	16		09/30/09		234.88	119.11		115.77
125000420	6	HSN INC CGMI AND/OR ITS AFFILIATES	12/10/09	01/11/11	171.16	106.76		64.40
125000430	4	HSN INC	12/10/09	01/12/11	116.12	71.18		44.94
	9	CGMI AND/OR ITS AFFILIATES	12/11/09		261.26	160.84		100.42

2011 YEAR END SUMMARY

Ref 00009647 00061226

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2V475-16 545

## Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	4	HSN INC CGMI AND/OR ITS AFFILIATES	12/11/09	05/06/11	\$ 136.24	\$ 71.48		\$ 64.76
125000450	8	HSN INC CGMI AND/OR ITS AFFILIATES	12/11/09	05/25/11	261.61	142.97		118.64
125000460	1	HALLIBURTON CO HOLDINGS CO	06/02/09	02/16/11	47.46	23.90		23.56
	13		06/30/09		616.97	269.75		347.22
125000470	13	HALLIBURTON CO HOLDINGS CO	06/30/09	04/19/11	633.66	269.75		363.91
125000480	14	HALLIBURTON CO HOLDINGS CO	06/30/09	06/24/11	654.74	290.50		364.24
125000490	16	HERTZ GLOBAL HOLDINGS INC	11/19/07	07/07/11	265.76	276.48	(10.73)	
125000500	3	HERTZ GLOBAL HOLDINGS INC	11/19/07	09/14/11	33.48	51.84	(18.36)	
	15		12/12/07		167.38	237.93	(70.55)	
	13		12/13/07		145.06	206.44	(61.38)	
	3		12/31/07		33.48	47.43	(13.95)	
125000510	4	HYATT HOTELS CORP CL A	01/29/10	11/02/11	150.35	118.90		31.45
125000520	33	INTEL CORP	04/01/09	05/11/11	771.34	492.85		278.49
	14	CGMI AND/OR ITS AFFILIATES	04/09/09		327.23	224.59		102.64
125000540	165	KEYCORP -NEW	01/12/10	03/18/11	1,489.56	1,061.30		428.26
125000550	25	KEYCORP -NEW	04/08/10	10/21/11	174.67	208.36	(33.69)	
125000560	22	KROGER CO	04/09/08	02/07/11	490.48	535.47	(44.99)	
125000570	16	KROGER CO	04/09/08	03/03/11	364.93	389.43	(24.50)	
	12		10/30/09		273.70	278.82	(5.12)	
	2		11/06/09		45.62	46.66	(1.04)	
125000580	16	KROGER CO	11/06/09	04/07/11	384.69	373.24		11.45
	12		12/02/09		288.51	272.19		16.32
125000590	7	KROGER CO	12/02/09	06/24/11	171.26	158.78		12.48
	17		12/31/09		415.90	349.85		66.05
125000600	3	M & T BK CORP	12/19/08	01/14/11	258.58	168.99		89.59
	4		12/31/08		344.78	227.09		117.69
125000610	1	M & T BK CORP	12/31/08	10/24/11	75.63	56.78		18.85
125000620	1	M & T BK CORP	12/31/08	10/27/11	78.81	56.77		22.04
	1		03/13/09		78.81	36.99		41.82
125000630	1	M & T BK CORP	03/13/09	11/08/11	72.17	37.00		35.17
125000640	3	M & T BK CORP	03/13/09	11/10/11	215.52	110.99		104.53
125000650	1	M & T BK CORP	03/13/09	12/05/11	75.09	36.99		38.10
125000660	2	M & T BK CORP	03/13/09	12/23/11	153.16	73.99		79.17

2011 YEAR END SUMMARY

Ref: 00009647 00061227

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2V475-16 545

## Details of Long-Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000670	23	MARATHON OIL CORP	09/24/09	01/13/11	\$ 1,007.63	\$ 740.46		\$ 267.17
125000680	1	MARATHON OIL CORP	09/24/09	12/23/11	29.00	19.20		9.80
	1		10/01/09		28.99	18.57		10.42
125000690	.0091	MARATHON PETROLEUM CORP	09/24/09	07/01/11	.38	.24		.14
	0636	CASH IN LIEU OF 50000	10/01/09		2.65	1.60		1.05
	1182	RECORD 06/27/11 PAY 06/30/11	10/21/09		4.93	3.40		1.53
	1091		12/04/09		4.55	2.80		1.75
	.0636		04/26/10		2.65	1.70		.95
	1364		04/27/10		5.69	3.55		2.14
125000700	6.3	MARRIOTT VACATIONS WORLD	03/13/09	11/30/11	101.67	54.23		47.44
	1.7		06/30/09		27.44	20.87		6.57
125000710	10	MARRIOTT INTL INC NEW CL A	03/13/09	12/15/11	284.14	144.28		139.86
125000750	15	MORGAN STANLEY	03/19/09	09/23/11	206.96	330.14	(123.18)	
	8	THE ISSUER MAY BE DEEMED TO CONTROL BE CONTROLLED BY OR BE UNDER COMMON CONTROL WITH	04/02/09		110.38	188.85	(78.47)	
125000770	18	ORACLE CORP	09/08/10	11/08/11	595.50	433.09		162.41
		CGMI AND/OR ITS AFFILIATES						
125000780	16	ORACLE CORP	09/08/10	11/10/11	507.91	384.97		122.94
		CGMI AND/OR ITS AFFILIATES						
125000790	16	ORACLE CORP	09/08/10	11/18/11	490.65	384.98		105.67
		CGMI AND/OR ITS AFFILIATES						
125000800	14	PEPSICO INC	01/27/10	06/24/11	956.96	840.06		116.90
125000820	12	SCHLUMBERGER LTD	05/12/05	06/24/11	985.13	402.23		582.90
125000830	3	SCHLUMBERGER LTD	05/12/05	09/23/11	185.86	100.56		85.30
	4		04/12/06		247.81	246.67		1.14
	3		12/18/06		185.86	195.11	(9.25)	
125000840	10	STATE STREET CORP	04/13/09	09/21/11	326.15	383.41	(57.26)	
	7		04/14/09		228.30	253.80	(25.50)	
125000850	3	STATE STREET CORP	04/14/09	09/22/11	92.16	108.77	(16.61)	
	10		05/12/09		307.22	371.21	(63.99)	
125000860	1	STATE STREET CORP	05/12/09	10/19/11	36.83	37.12	(.29)	
	10		05/27/09		368.35	434.02	(65.67)	
	8		04/01/10		294.68	368.45	(73.77)	
125000870	2	TARGET CORP	12/12/08	01/27/11	109.68	73.34		36.34
	20		12/18/08		1,096.85	719.39		377.46

2011 YEAR END SUMMARY

Ref: 00009647 00061228

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 585-2V475-16 545

### Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000880	6	TARGET CORP	12/18/08	03/07/11	\$ 308 10	\$ 215 82		\$ 92.28
	15		12/26/08		770 24	486 67		283 57
125000890	9	UNITEDHEALTH GROUP INC	02/24/09	10/10/11	414 64	218 48		196 16
125000900	5	UNITEDHEALTH GROUP INC	02/24/09	11/08/11	229 49	121 38		108 11
	5		02/27/09		229 48	100 98		128 50
125000910	15	WELLS FARGO & CO NEW	11/19/07	09/19/11	362 56	453 56	(91 00)	
	5		02/08/08		120 85	147 32	(26 47)	
	2		02/11/08		48 34	58 75	(10 41)	
125000920	1	ZIONS BANCORP CGMI AND/OR ITS AFFILIATES	10/20/08	12/14/11	15.08	34 70	(19 62)	
125000930	5	ZIONS BANCORP	10/20/08	12/16/11	75 56	173 49	(97 93)	
	3	CGMI AND/OR ITS AFFILIATES	01/07/09		45 34	70 78	(25 44)	
125000940	6	ZIONS BANCORP	01/07/09	12/22/11	97 22	141 55	(44 33)	
	12	CGMI AND/OR ITS AFFILIATES	03/16/09		194 45	128 24		66.21
125000950	5	ZIONS BANCORP	03/16/09	12/23/11	80 87	53 43		27 44
		CGMI AND/OR ITS AFFILIATES						
Total					\$ 48,448 58	\$ 40,420 28	(\$ 3,313 70)	\$ 11,342.00

### Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year

#### Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/21/11	CONSULTING & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 735 12
220000300	07/15/11	CONSULTING & ADVISORY SERVICES FROM 07/01/11 TO 09/30/11		762 73
Total				\$ 2,918 57

Reference number	Date	Description	Referral number	Amount
220000200	04/15/11	CONSULTING & ADVISORY SERVICES FROM 04/01/11 TO 06/30/11		\$ 780 02
220000400	10/21/11	CONSULTING & ADVISORY SERVICES FROM 10/01/11 TO 12/31/11		640 70

As you requested, copies of this document have also been sent to

HENRY GOLDTSONE

2  
0  
1  
1  
  
Y  
E  
A  
R  
  
E  
N  
D  
  
S  
U  
M  
M  
A  
R  
Y

Ref 00009907 00063013

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2W166-18 545

## Details of Short-Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	17	AKAMAI TECHNOLOGIES INC CGMI AND/OR ITS AFFILIATES	03/18/11	05/17/11	\$ 545.09	\$ 611.54	(\$ 66.45)	
125000140	9	APACHE CORP	07/23/10	01/28/11	1,006.74	827.05		179.69
125000440	3	FIRST SOLAR INC CGMI AND/OR ITS AFFILIATES	07/01/10	04/06/11	451.87	346.05		105.82
125000450	4	FIRST SOLAR INC	07/01/10	04/29/11	565.24	461.39		103.85
	6	CGMI AND/OR ITS AFFILIATES	11/18/10		847.86	744.23		103.63
	4		11/29/10		565.25	489.57		75.68
125000500	30	HALLIBURTON CO HOLDINGS CO	08/19/11	11/08/11	1,141.12	1,227.70	(86.58)	
125000510	10	IMMUNOGEN INC	10/15/10	01/19/11	94.19	77.38		16.81
	6	CGMI AND/OR ITS AFFILIATES	10/18/10		56.52	46.61		9.91
125000670	40	NVIDIA CORP CGMI AND/OR ITS AFFILIATES	11/18/10	08/12/11	526.02	533.40	(7.38)	
Total					\$ 5,799.90	\$ 5,384.82	(\$ 160.41)	\$ 595.39

## Details of Long-Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	15	COVIDIEN PLC DUBLIN-USD	01/04/02	01/19/11	\$ 719.23	\$ 1,044.44	(\$ 325.21)	
125000020	90	WEATHERFORD INTERNATIONAL LTD -CHF	06/27/02	01/19/11	2,096.95	1,031.85		1,065.10
125000030	.0455	AMC NETWORKS INC-A	05/21/02	07/01/11	1.76	45		1.31
	4545	CASH IN LIEU OF 50000 RECORD 06/16/11 PAY 06/30/11	09/11/02		17.56	11		17.45
125000040	10	AKAMAI TECHNOLOGIES INC	07/10/09	05/17/11	320.64	184.42		136.22
	10	CGMI AND/OR ITS AFFILIATES	07/13/09		320.64	187.04		133.60

2  
0  
1  
  
Y  
E  
A  
R  
  
E  
N  
D  
  
S  
U  
M  
M  
A  
R  
Y



Ref: 00009907 00063014

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2W166-18 545

## Details of Long Term Gain (Loss) 2011: continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	5	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	05/02/05	01/19/11	\$ 938.98	\$ 165 10		\$ 773.88
125000060	4	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	05/02/05	04/26/11	732 13	132 08		600 05
125000070	5	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	05/02/05	07/14/11	1,067 84	165 10		902 74
125000080	6	AMAZON COM INC CGMI AND/OR ITS AFFILIATES	05/02/05	10/04/11	1,239 46	198 12		1,041 34
125000080	9	AMGEN INC CGMI AND/OR ITS AFFILIATES	01/03/02	06/17/11	521 48	489 78		31 70
125000100	19	AMGEN INC CGMI AND/OR ITS AFFILIATES	01/03/02	07/14/11	1,064 09	1,033.98		30 11
125000110	14	AMGEN INC CGMI AND/OR ITS AFFILIATES	01/03/02	10/04/11	744 13	761 87	(17 74)	
125000120	13	AMGEN INC CGMI AND/OR ITS AFFILIATES	01/03/02	11/08/11	750 49	707 46		43 03
	1	CGMI AND/OR ITS AFFILIATES	09/13/06		57 73	68.86	(11 13)	
125000130	50	ANADARKO PETROLEUM CORP	07/06/06	01/19/11	3,934 92	2,358 41		1 576 51
125000150	12	BED BATH & BEYOND CGMI AND/OR ITS AFFILIATES	01/18/05	02/25/11	570 51	497 91		72 60
125000160	12	BED BATH & BEYOND CGMI AND/OR ITS AFFILIATES	01/18/05	03/10/11	549.96	497 91		52.05
125000170	11	BED BATH & BEYOND CGMI AND/OR ITS AFFILIATES	01/18/05	06/17/11	574 49	456 41		118 08
125000180	13	BERKSHIRE HATHAWAY INC CL B	03/20/02	02/02/11	1 076 87	636 99		439 88
125000190	9	BERKSHIRE HATHAWAY INC CL B	03/20/02	02/24/11	748 68	441 00		307 68
125000200	17	BERKSHIRE HATHAWAY INC CL B	03/20/02	05/17/11	1,342 72	832.99		509 73
125000210	60	BIOGEN IDEC INC CGMI AND/OR ITS AFFILIATES	01/10/02	01/19/11	3,984 52	3,875 50		109.02
125000220	20	BROADCOM CORP CL A CGMI AND/OR ITS AFFILIATES	07/14/06	01/19/11	931 18	555 16 <sup>R</sup>		376 02
125000230	5	CVS CAREMARK CORP	10/22/08	01/19/11	172.04	143 14		28.90
	12		10/23/08		412.91	348.82		64.09
125000240	18	CVS CAREMARK CORP	10/23/08	06/17/11	672.86	523.24		149 62
	2		11/06/08		74 76	59.93		14.83

2011 YEAR END SUMMARY

Ref 00009907 00063015

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2W166-18 545

## Details of Long Term Gain (Loss) 2011- continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	70	CABLEVISION SYSTEMS CORP	01/14/02	01/19/11	\$ 2,373.03	\$ 2,013.19		\$ 359.84
	20	CABLEVISION NY GROUP CL A	02/21/02		678.01	398.15		279.86
	35		04/30/02		1,186.52	383.25		803.27
125000260	25	COCA-COLA CO	12/31/01	05/26/11	1,665.67	1,188.07		477.60
125000270	3	COCA-COLA CO	12/31/01	07/29/11	205.21	142.57		62.64
125000280	14	COCA-COLA CO	12/31/01	08/05/11	935.71	665.31		270.40
125000290	3	COCA-COLA CO	12/31/01	09/09/11	206.68	142.57		64.11
125000300	5	COCA-COLA CO	12/31/01	11/08/11	339.83	237.61		102.22
125000310	65	COMCAST CORP CL A SPL	01/11/02	01/19/11	1,402.67	1,623.77	(221.10)	
		CGMI AND/OR ITS AFFILIATES						
125000320	10	CREE INC	09/09/02	01/19/11	539.18	133.03		406.15
		CGMI AND/OR ITS AFFILIATES						
125000330	25	WALT DISNEY CO	01/02/02	01/19/11	979.23	525.18		454.05
125000340	27	WALT DISNEY CO	01/02/02	08/19/11	865.05	567.20		297.85
125000350	8	WALT DISNEY CO	01/02/02	11/08/11	276.83	168.06		108.77
125000360	30	DIRECTV CL A	01/08/02	01/19/11	1,264.47	504.45		760.02
		CGMI AND/OR ITS AFFILIATES						
125000370	15	EXPEDIA INC	06/08/06	01/19/11	397.04	219.67		177.37
		CGMI AND/OR ITS AFFILIATES						
125000380	59	EXPEDIA INC	06/08/06	02/11/11	1,261.58	864.03		397.55
		CGMI AND/OR ITS AFFILIATES						
125000390	29	EXPEDIA INC	06/08/06	02/24/11	584.56	424.69		159.87
		CGMI AND/OR ITS AFFILIATES						
125000400	52	EXPEDIA INC	06/08/06	02/25/11	1,042.33	761.51		280.82
		CGMI AND/OR ITS AFFILIATES						
125000410	6	FIRST SOLAR INC	12/02/08	02/25/11	950.16	683.96		266.20
	1	CGMI AND/OR ITS AFFILIATES	12/03/08		158.36	123.74		34.62
125000420	3	FIRST SOLAR INC	12/03/08	03/28/11	462.13	371.23		90.90
	2	CGMI AND/OR ITS AFFILIATES	02/25/09		308.09	219.55		88.54
125000430	1	FIRST SOLAR INC	02/25/09	04/05/11	153.65	109.77		43.88
		CGMI AND/OR ITS AFFILIATES						
125000460	13	FREEPORT MCMORAN COPPER & GOLD	04/01/09	01/19/11	1,510.04	510.22		999.82
	1	CL B	06/17/09		116.16	49.97		66.19
125000470	55	GENERAL ELECTRIC CO	12/26/01	10/04/11	785.29	2,237.11	(1,451.82)	

2011 YEAR END SUMMARY

Ref: 00009907 00063016

## 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2W166-18 545

## Details of Long Term Gain (Loss) 2011- continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000480	15	GENZYME CORP	06/14/02	01/19/11	\$ 1,079.98	\$ 403.29		\$ 676.69
	20	CGMI AND/OR ITS AFFILIATES	06/24/02		1,439.97	389.70		1,050.27
125000490	30	GENZYME CORP	06/24/02	02/17/11	2,259.35	584.55		1,674.80
		CGMI AND/OR ITS AFFILIATES						
125000520	70	INTEL CORP	08/06/02	01/06/11	1,447.66	1,222.08		225.58
		CGMI AND/OR ITS AFFILIATES						
125000530	10	JOHNSON & JOHNSON	07/10/02	03/17/11	581.55	503.68		77.87
	1		06/15/06		58.15	59.77	(1.62)	
125000540	3	JOHNSON & JOHNSON	06/15/06	07/29/11	193.69	179.33		14.36
125000550	6	JOHNSON & JOHNSON	06/15/06	09/09/11	380.64	358.65		21.99
125000560	15	JUNIPER NETWORKS INC	10/22/08	01/19/11	556.48	277.78		278.70
125000570	27	JUNIPER NETWORKS INC	10/22/08	02/25/11	1,181.34	500.01		681.33
125000580	13	JUNIPER NETWORKS INC	10/22/08	03/10/11	546.74	240.75		305.99
125000590	13 3333	LIBERTY MEDIA HLDG CORP CAP	01/08/02	01/19/11	856.11	184.67		671.44
	1 4815	SER A	02/28/02		95.12	18.02		77.10
	1 7284	CGMI AND/OR ITS AFFILIATES	04/30/02		110.98	17.38		93.60
	4938		06/28/02		31.71	4.27		27.44
	1,963		08/02/02		126.04	13.73		112.31
125000600	27	NASDAQ OMX GROUP INC	05/07/08	03/17/11	663.98	1,071.54	(407.56)	
		CGMI AND/OR ITS AFFILIATES						
125000610	19	NASDAQ OMX GROUP INC	05/07/08	06/23/11	440.84	754.05	(313.21)	
		CGMI AND/OR ITS AFFILIATES						
125000620	34	NASDAQ OMX GROUP INC	05/07/08	10/18/11	836.89	1,349.34	(512.45)	
	2	CGMI AND/OR ITS AFFILIATES	06/11/08		49.23	63.77	(14.54)	
125000630	75	NVIDIA CORP	07/08/08	01/19/11	1,688.96	904.40		784.56
		CGMI AND/OR ITS AFFILIATES						
125000640	20	NVIDIA CORP	07/08/08	02/25/11	464.24	241.17		223.07
		CGMI AND/OR ITS AFFILIATES						
125000650	54	NVIDIA CORP	07/08/08	05/17/11	936.66	651.17		285.49
		CGMI AND/OR ITS AFFILIATES						
125000660	27	NVIDIA CORP	07/08/08	07/14/11	386.86	325.59		61.27
		CGMI AND/OR ITS AFFILIATES						
125000670	59	NVIDIA CORP	07/08/08	08/12/11	775.89	711.46		64.43
		CGMI AND/OR ITS AFFILIATES						
125000680	20	PALL CORP	11/02/06	01/19/11	1,009.58	625.86		383.72
125000690	10	PEPSICO INC	03/04/02	01/19/11	658.28	508.18		150.10

2011  
YEAR  
END  
SUMMARY

Ref 00009907 00063017

# 2011 Year End Summary

MICHAEL O. FRANCINI AND

Account Number 565-2W186-18 545

## Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000700	20	PEPSICO INC	03/04/02	08/05/11	\$ 1,293.32	\$ 1,016.37		\$ 276.95
125000710	10	PROCTER & GAMBLE CO	05/10/02	01/19/11	653.38	375.95		277.43
125000720	16	PROCTER & GAMBLE CO	05/10/02	06/07/11	1,045.10	601.51		443.59
125000730	12	PROCTER & GAMBLE CO	05/10/02	08/05/11	728.13	451.14		276.99
125000740	67	SANDISK CORP CGMI AND/OR ITS AFFILIATES	12/27/01	01/19/11	3,477.23	487.37		2,989.86
125000750	5	SCHWAB CHARLES CORP	01/29/09	01/19/11	92.75	69.90		22.85
	13		01/30/09		241.14	177.74		63.40
125000760	4	SCHWAB CHARLES CORP	01/30/09	10/18/11	47.59	54.69	(7.10)	
125000770	39	TEXAS INSTRUMENTS INC	12/27/01	03/07/11	1,385.67	1,118.89		266.78
125000780	14	TEXAS INSTRUMENTS INC	12/27/01	03/10/11	482.06	401.65		80.41
125000790	4	TEXAS INSTRUMENTS INC	12/27/01	07/29/11	119.72	114.76		4.96
125000800	20	UNITEDHEALTH GROUP INC	01/11/02	01/19/11	811.58	357.28		454.30
125000810	7	VISA INC COM CL A	05/06/10	07/29/11	599.60	580.70		18.90
125000820	32	YAHOO INC CGMI AND/OR ITS AFFILIATES	03/20/09	06/17/11	469.07	437.30		31.77
125000830	33	YAHOO INC	03/20/09	07/14/11	486.66	450.97		35.69
	8	CGMI AND/OR ITS AFFILIATES	03/27/09		117.98	106.58		11.40
125000840	72	YAHOO INC	03/27/09	07/20/11	976.48	959.20		17.28
	25	CGMI AND/OR ITS AFFILIATES	12/02/09		339.05	383.27	(44.22)	
<b>Total</b>					<b>\$ 78,510.44</b>	<b>\$ 52,975.39</b>	<b>(\$ 3,327.70)</b>	<b>\$ 28,862.75</b>

R The basis for this tax lot has been adjusted due to a reclassification of income

## Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year

### Withdrawals

Reference number	Date	Description	Referral number	Amount	Reference number	Date	Description	Referral number	Amount
220000100	01/20/11	FROM 565-2W186-01 TO 565-2V675-01		\$ 40,000.00	220000200	01/21/11	INVESTMENT & ADVISORY SERVICES FROM 01/01/11 TO 03/31/11		\$ 814.50