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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2011** or tax year beginning **2011**, and ending **20**

Name of foundation **BEAGLE CHARITABLE FOUNDATION**
C/O HARVEY ARMSTRONG HARRIS MYCFO, LLC

Number and street (or P O box number if mail is not delivered to street address) **2200 GENG ROAD**
 Room/suite **100**

City or town, state, and ZIP code **PALO ALTO, CA 94303**

A Employer identification number
77-0529181

B Telephone number (see instructions)
(650) 210-5000

C If exemption application is pending check here

D 1 Foreign organizations check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ **6,242,221.**

J Accounting method Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	133,132.	133,132.		ATCH 1
5a	Gross rents				
b	Net rental income or (loss)	21,260			
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	1,318,242.			
7	Capital gain net income (from Part IV, line 2)		21,260.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit (or loss) (attach schedule)				
11	Other income (attach schedule)	2,400.	2,400.		ATCH 2
12	Total. Add lines 1 through 11	156,792.	156,792.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 3	133.	133.		
b	Accounting fees (attach schedule) ATCH 4	8,750.	4,375.		4,375.
c	Other professional fees (attach schedule) *	49,958.	49,958.		
17	Interest ATTACHMENT 6	50.	50.		
18	Taxes (attach schedule) (see instructions) **	2,255.	255.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 8	53,491.	53,449.		
24	Total operating and administrative expenses. Add lines 13 through 23	114,637.	108,220.		4,375.
25	Contributions, gifts, grants paid	312,802.			312,802.
26	Total expenses and disbursements. Add lines 24 and 25	427,439.	108,220.	0	317,177.
27	Subtract line 26 from line 12	-270,647.			
a	Excess of revenue over expenses and disbursements		48,572.		
b	Net investment income (if negative, enter -0-)				
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	86,099.	64,080.	64,080.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 9	2,994,675.	2,656,849.	3,150,585.
	c	Investments - corporate bonds (attach schedule) ATCH 10	1,232,657.	1,204,242.	1,231,733.
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 11	1,960,241.	2,077,854.	1,795,823.
	14	Land, buildings, and equipment basis Less accumulated depreciation ▶ (attach schedule)			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	6,273,672.	6,003,025.	6,242,221.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	6,273,672.	6,003,025.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	6,273,672.	6,003,025.		
31	Total liabilities and net assets/fund balances (see instructions)	6,273,672.	6,003,025.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,273,672.
2	Enter amount from Part I, line 27a	2	-270,647.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,003,025.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,003,025.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,260.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	305,195.	6,430,893.	0.047458
2009	326,195.	5,945,475.	0.054864
2008	432,103.	7,304,446.	0.059156
2007	470,529.	8,980,399.	0.052395
2006	412,271.	9,109,063.	0.045259
2	Total of line 1, column (d)		0.259132
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0.051826
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		6,857,569.
5	Multiply line 4 by line 3		355,400.
6	Enter 1% of net investment income (1% of Part I, line 27b)		486.
7	Add lines 5 and 6		355,886.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		317,177.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt operating foundations, domestic foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount of line 10 to be credited to 2012 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, tax on political expenditures, reimbursement, unreported activities, changes in governing instrument, unrelated business gross income, tax return filing, liquidation, and requirements of section 508(e).

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) ATTACHMENT 12
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of HARRIS MYCFO, LLC Telephone no 650-210-5000
Located at 2200 GENG ROAD, SUITE 100 PALO ALTO, CA ZIP + 4 94303
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 13		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,045,641.
b	Average of monthly cash balances	1b	135,852.
c	Fair market value of all other assets (see instructions)	1c	1,780,506.
d	Total (add lines 1a, b, and c)	1d	6,961,999.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,961,999.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	104,430.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,857,569.
6	Minimum investment return. Enter 5% of line 5	6	342,878.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	342,878.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	971.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	971.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	341,907.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	341,907.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	341,907.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,177.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,177.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	317,177.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				341,907.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			305,891.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 317,177.				
a Applied to 2010, but not more than line 2a			305,891.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				11,286.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				330,621.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (a) 2011 and Prior 3 years (b) 2010, (c) 2009, (d) 2008, and (e) Total. Rows include 2a-2e (Qualifying distributions) and 3a-3d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOY D. COVEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATTACHMENT 14</p>				
Total				312,802.
b Approved for future payment				
Total				

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					2,078.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					13,657.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					5,273.	
983,053.		TTC 2737 - SEE ATTACHMENT A PROPERTY TYPE: SECURITIES 841,137.				P	VAR 141,916.	VAR
314,181.		TTC 2737 - SEE ATTACHMENT A PROPERTY TYPE: SECURITIES 305,313.				P	VAR 8,868.	VAR
		INSIGNIA LEGACY OFFSHORE - LIQUIDATION PROPERTY TYPE: OTHER 150,532.				P	VARIOUS -150,532.	VARIOUS
TOTAL GAIN (LOSS)							<u>21,260.</u>	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
TIEDEMANN #2737	129,075.	129,075.
LEGAVY VENTURE IV, LLC	2,743.	2,743.
LEGAVY VENTURE V (QP), LLC	1,314.	1,314.
TOTAL	<u>133,132.</u>	<u>133,132.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
LEGACY VENTURE IV, LLC	69.	69.
LEGACY VENTURE V (QP), LLC	-914.	-914.
INSIGNIA LEGACY OFFSHORE	2,948.	2,948.
LEGACY VENTURE IV, LLC - ROYALTY INCOME	297.	297.
TOTALS	<u>2,400.</u>	<u>2,400.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	133.	133.		
TOTALS	<u>133.</u>	<u>133.</u>		

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	8,750.	4,375.		4,375.
TOTALS	<u>8,750.</u>	<u>4,375.</u>		<u>4,375.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MANAGEMENT FEES	49,958.	49,958.
TOTALS	<u>49,958.</u>	<u>49,958.</u>

ATTACHMENT 6

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT INTEREST	50.	50.
TOTALS	<u>50.</u>	<u>50.</u>

ATTACHMENT 7

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX PAID	255.	255.
FEDERAL INCOME TAX	2,000.	
TOTALS	<u>2,255.</u>	<u>255.</u>

ATTACHMENT 8

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PORTFOLIO DEDUCTIONS	53,240.	53,240.
OTHER DEDUCTIONS	43.	43.
NONDEDUCTIBLE EXPENSES	42.	
FEEES AND LICENSES	166.	166.
TOTALS	<u>53,491.</u>	<u>53,449.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TIEDEMANN #2737	2,656,849.	3,150,585.
TOTALS	<u>2,656,849.</u>	<u>3,150,585.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TIEDEMANN #2737	1,204,242.	1,231,733.
TOTALS	<u>1,204,242.</u>	<u>1,231,733.</u>

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INSIGNIA LEGACY OFFSHORE FUND		
LEGACY VENTURE IV, LLC	662,795.	668,839.
HANCOCK TIMBERLAND	994,575.	707,541.
LEGACY VENTURE V (QP), LLC	420,484.	419,443.
TOTALS	<u>2,077,854.</u>	<u>1,795,823.</u>

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISE

ON 10/17/2011 AND 12/01/2011, THE BEAGLE CHARITABLE FOUNDATION MADE CASH DISTRIBUTIONS AMOUNTING TO \$306,000 TO SILICON VALLEY COMMUNITY FOUNDATION TO BE ADDED TO A DONOR-ADVISED FUND OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES. THIS AMOUNT HAS BEEN TREATED BY THE FOUNDATION AS A QUALIFYING DISTRIBUTION.

SILICON VALLEY COMMUNITY FOUNDATION IS A 501(C)(3) AND 509(A)(1) PUBLIC CHARITY ORGANIZED AND OPERATED TO MAKE DONATIONS EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. THE BEAGLE CHARITABLE FOUNDATION HAS ONLY ADVISORY PRIVILEGES AND DOES NOT HAVE LEGAL OWNERSHIP OF THE DONOR-ADVISED FUND ASSETS. ANY GRANTS RECOMMENDED BY THE BEAGLE CHARITABLE FOUNDATION TO BE MADE FROM THE DONOR-ADVISED FUND WILL BE MADE ONLY UPON APPROVAL BY SILICON VALLEY COMMUNITY FOUNDATION AND THEN ONLY TO QUALIFIED NON-PROFITS WHO ARE ALSO 501(C)(3) OR 509(A)(1) OR (2) PUBLIC CHARITIES. THE DISTRIBUTION TO SILICON VALLEY COMMUNITY FOUNDATION WILL ACCOMPLISH THE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B).

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JOY D. COVEY C/O HARRIS MYCFO, LLC 2200 GENG ROAD 100 PALO ALTO, CA 94303	PRESIDENT	0	0	0
HARVEY L. ARMSTRONG C/O HARRIS MYCFO, LLC 2200 GENG ROAD 100 PALO ALTO, CA 94303	SECRETARY	0	0	0
<u>GRAND TOTALS</u>		<u>0</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SILICON VALLEY COMMUNITY FOUNDATION 2440 WEST EL CAMINO REAL SUITE 300 MOUNTAIN VIEW, CA 94040	NONE TAX EXEMPT	GENERAL CHARITABLE PURPOSES	306,000.
VARIOUS - PASSTHROUGH ENTITIES	NONE TAX EXEMPT	GENERAL CHARITABLE PURPOSES	2,002
THE NUEVA SCHOOL 6565 SKYLINE BOULEVARD HILLSBOROUGH, CA 94010	NONE TAX EXEMPT	GENERAL CHARITABLE PURPOSE	2,200.
THE WILD CAT EDUCATION AND CONSERVATION FUND P. O. BOX 430 OCCIDENTAL, CA 95465	NONE TAX EXEMPT	GENERAL CHARITABLE PURPOSE	1,000.
WILDLIFE CONSERVATION NETWORK 25745 BASSETT LANE LOS ALTOS, CA 94022	NONE TAX EXEMPT	GENERAL CHARITABLE PURPOSE	600.
MARINE SCIENCE INSTITUTE 500 DISCOVERY PARKWAY REDWOOD CITY, CA 94063	NONE TAX EXEMPT	GENERAL CHARITABLE PURPOSE	1,000.
TOTAL CONTRIBUTIONS PAID			<u>312,802.</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 15

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
LEGACY VENTURE IV LLC			15	297.	
LEGACY VENTURE IV LLC			14	69.	
LEGACY VENTURE V (QP) LLC			14	-914.	
INSIGNIA LEGACY OFFSHORE			14	2,948.	

TOTALS

2,400.

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

2011

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust **BEAGLE CHARITABLE FOUNDATION**
C/O HARVEY ARMSTRONG HARRIS MYCFO, LLC

Employer identification number
77-0529181

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	8,868.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	2,078.
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back	5	10,946.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-8,616.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	13,657.
9 Capital gain distributions	9	5,273.
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back	12	10,314.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
13	Net short-term gain or (loss)	13		10,946.
14	Net long-term gain or (loss):			
a	Total for year	14a		10,314.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		21,260.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000	16	()
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 990-T, line 4g are more than zero

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (if line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36).	34	

Schedule D (Form 1041) 2011

BEAGLE CHARITABLE FOUNDATION 2737
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
508.697 FAIRHOLME FUND	04/07/2010	04/26/2011	17,575.48	17,631.44	-55.96
1098.374 FAIRHOLME FUND	06/03/2010	07/28/2011	34,258.28	35,125.99	-867.71
1724.138 FEDERATED PRUDENT BEAR FUND	05/27/2010	10/20/2011	8,000.00	9,172.41	-1,172.41
836.858 FIRST EAGLE OVERSEAS FUND	08/11/2009	03/10/2011	19,390.00	15,665.98	3,724.02
1466.89 FIRST EAGLE OVERSEAS FUND	04/07/2010	04/26/2011	35,000.00	30,775.35	4,224.65
58.218 FIRST EAGLE OVERSEAS FUND	04/07/2010	05/12/2011	1,385.00	1,221.41	163.59
1814.882 FIRST EAGLE OVERSEAS FUND	04/07/2010	10/20/2011	40,000.00	35,047.97	4,952.03
376. ISHARES BARCLAY'S 1-3 YEAR TREASURY BOND					
1416.612 MAINSTAY EPOCH INST. GLOBAL	12/28/2009	03/10/2011	31,559.14	31,266.05	293.09
4635.499 MAINSTAY EPOCH INST. GLOBAL	12/28/2009	03/10/2011	21,660.00	19,676.74	1,983.26
146. MARKET VECTORS GOLD MINERS ETF	09/16/2009	03/10/2011	74,399.76	59,337.26	15,062.50
619. MARKET VECTORS GOLD MINERS ETF	09/16/2009	03/10/2011	8,312.42	7,046.69	1,265.73
440.973 OPPENHEIMER DEVELOPING MKTS	09/16/2009	04/26/2011	37,230.14	29,876.04	7,354.10
2286.79 OPPENHEIMER DEVELOPING MKTS	12/28/2009	03/10/2011	15,315.00	12,620.65	2,694.35
812.814 OPPENHEIMER DEVELOPING MKTS	12/28/2009	04/26/2011	85,000.00	64,693.42	20,306.58
1016.293 OPPENHEIMER DEVELOPING MKTS	08/11/2009	05/12/2011	29,180.00	19,930.20	9,249.80
9276.438 PIMCO TOTAL RETURN FUND	08/11/2009	10/13/2011	31,383.13	23,134.57	8,248.56
5242.464 PIMCO INST. COMMODITY REAL	07/06/2010	11/21/2011	100,000.00	102,454.90	-2,454.90
810.625 OSTERWEIS FUND	08/26/2009	11/21/2011	40,000.00	39,685.45	314.55
34.2 OSTERWEIS FUND	09/16/2009	03/10/2011	22,430.00	17,651.28	4,778.72
62. PROSHARES SHORT 20+ YEAR TREASURY	08/11/2009	05/12/2011	1,000.00	742.14	257.86
1583. SELECT SECTOR SPDR: CONSUMER STAPLES	01/22/2010	03/10/2011	2,756.77	3,055.67	-298.90
1234.322 THIRD AVENUE INT'L VALUE FUND	04/07/2010	04/26/2011	49,095.96	42,311.31	6,784.65
1885.776 THIRD AVENUE INT'L VALUE FUND	12/28/2009	03/10/2011	21,650.00	19,045.59	2,604.41
124.93 THIRD AVENUE INT'L VALUE FUND	12/28/2009	04/26/2011	35,000.00	29,097.53	5,902.47
1609.658 THIRD AVENUE INT'L VALUE FUND	12/28/2009	05/12/2011	2,250.00	1,775.17	474.83
361.049 THIRD AVENUE INT'L VALUE FUND	08/11/2009	10/20/2011	24,000.00	22,760.57	1,239.43
42.381 THIRD AVENUE INT'L VALUE FUND	06/30/2009	10/24/2011	5,542.10	4,765.85	776.25
1988.008 THIRD AVENUE INT'L VALUE FUND	12/22/2009	10/24/2011	650.55	647.58	2.97
393.914 TWEEDY BROWNE GLOBAL VALUE	08/11/2009	10/24/2011	30,515.92	28,110.43	2,405.49
Totals	08/11/2009	03/10/2011	9,450.00	7,267.71	2,182.29

BEAGLE CHARITABLE FOUNDATION 2737
 Schedule D Detail of Long-term Capital Gains and Losses

FEIN 77-0529181

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
25.339 TWEEDY BROWNE GLOBAL VALUE FUND	08/11/2009	05/12/2011	635.00	467.50	167.50
1126.634 TWEEDY BROWNE GLOBAL VALUE	08/11/2009	10/20/2011	25,000.00	20,786.40	4,213.60
2547.17 VANGUARD TOTAL BOND INDEX FUND SIGNAL SHARES	12/28/2009	03/10/2011	27,000.00	26,363.21	636.79
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			886,625.00	779,210.00	107,414.00
28% RATE CAPITAL GAINS (LOSSES)					
1458. SPDR GOLD TRUST		01/05/2011	69.01	NONE	69.01
1458. SPDR GOLD TRUST		02/04/2011	64.90	NONE	64.90
1458. SPDR GOLD TRUST		03/03/2011	56.86	NONE	56.86
411. SPDR GOLD TRUST	08/06/2009	03/10/2011	56,611.23	38,857.46	17,753.77
1047. SPDR GOLD TRUST		04/07/2011	47.57	NONE	47.57
1047. SPDR GOLD TRUST		05/09/2011	51.17	NONE	51.17
1047. SPDR GOLD TRUST		06/08/2011	50.50	NONE	50.50
1047. SPDR GOLD TRUST		07/08/2011	51.51	NONE	51.51
1047. SPDR GOLD TRUST		08/10/2011	52.86	NONE	52.86
1047. SPDR GOLD TRUST		09/09/2011	59.05	NONE	59.05
1047. SPDR GOLD TRUST		10/13/2011	66.36	NONE	66.36
125. SPDR GOLD TRUST	08/06/2009	10/20/2011	19,681.62	11,817.96	7,863.66
922. SPDR GOLD TRUST		11/14/2011	48.68	NONE	48.68
119. SPDR GOLD TRUST	08/06/2009	11/21/2011	19,474.70	11,250.70	8,224.00
803. SPDR GOLD TRUST		12/09/2011	42.29	NONE	42.29
TOTAL 28% RATE CAPITAL GAINS (LOSSES)			96,428.00	61,926.00	34,502.00
Totals			983,053.00	841,136.00	141,916.00

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DATE	UNITS	DESCRIPTION	AMOUNT	TOTAL
LONG-TERM CAPITAL GAIN DIVIDENDS				
28% RATE CAPITAL GAIN DIVIDENDS				
FIRST EAGLE OVERSEAS FUND				
12/15/2011	2,872.969	MUTUAL FUND EARNINGS	161.06	
12/15/2011	2,872.969	MUTUAL FUND EARNINGS	113.93	
12/15/2011	2,872.969	MUTUAL FUND EARNINGS	0.25	
				275.24
TOTAL 28% RATE CAPITAL GAIN DIVIDENDS				
15% RATE CAPITAL GAIN DIVIDENDS				
FIRST EAGLE OVERSEAS FUND				
12/15/2011	2,872.969	MUTUAL FUND EARNINGS	1.43	
12/15/2011	2,872.969	MUTUAL FUND EARNINGS	913.20	
12/15/2011	2,872.969	MUTUAL FUND EARNINGS	645.96	
				1,560.59
PIMCO INST. COMMODITY REAL RETURN				
12/07/2011	17,267.912	MUTUAL FUND EARNINGS	483.61	
12/07/2011	17,267.912	MUTUAL FUND EARNINGS	115.07	
				598.68
OSTERWEIS FUND				
12/19/2011	2,545.280	MUTUAL FUND EARNINGS	760.22	
				760.22
TWEEDY BROWNE GLOBAL VALUE FUND				
12/30/2011	1,857.022	MUTUAL FUND EARNINGS	600.32	
12/30/2011	1,857.022	MUTUAL FUND EARNINGS	447.04	
				1,047.36
VANGUARD TOTAL BOND INDEX FUND SIGNAL SHARES				
12/23/2011	33,260.949	MUTUAL FUND EARNINGS	626.74	
12/23/2011	33,260.949	MUTUAL FUND EARNINGS	404.35	
				1,031.09
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS				
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED)				
				4,997.94
				5,273.00