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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

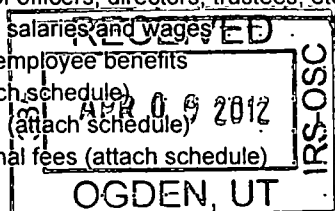
Name of foundation COHEN-SCHULTZ CHARITABLE FOUNDATION		A Employer identification number 77-0524568
Number and street (or P O box number if mail is not delivered to street address) 950 LANTANA DRIVE	Room/suite	B Telephone number (see instructions) 408-829-6338
City or town, state, and ZIP code SUNNYVALE CA 94086-8631		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 384,167	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	28,635	28,635		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	28,635	28,635	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,450			4,450
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	35			35
	24 Total operating and administrative expenses. Add lines 13 through 23	5,485	0	0	4,485
	25 Contributions, gifts, grants paid	12,793			12,793
26 Total expenses and disbursements. Add lines 24 and 25	18,278	0	0	17,278	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	10,357				
b Net investment income (if negative, enter -0-)		28,635			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		6,173	10,479	10,479
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		377,544	383,595	373,688
	14	Land, buildings, and equipment, basis ▶ Less: accumulated depreciation (attach schedule) ▶				
Liabilities	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		383,717	394,074	384,167
	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
Net Assets or Fund Balances	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒				
	24	Unrestricted		383,717	394,074	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		383,717	394,074	
	31	Total liabilities and net assets/fund balances (see instructions)		383,717	394,074	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	383,717
2	Enter amount from Part I, line 27a	2	10,357
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	394,074
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	394,074

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	16,705	384,051	0.0435
2009	19,603	208,253	0.0941
2008	18,661	305,682	0.0610
2007	20,290	337,039	0.0602
2006	19,429	316,720	0.0613
2 Total of line 1, column (d)			2 0.3201
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .06402
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 391,746
5 Multiply line 4 by line 3			5 25,080
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 286
7 Add lines 5 and 6			7 25,366
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 17,278

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	573
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	573
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	573
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	437
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	437
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	136
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ California		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ Gary L. Cohen Telephone no ▶ 408-829-6338			
	Located at ▶ 950 Lantana Drive, Sunnyvale CA ZIP+4 ▶ 94806-8631			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Deborah L. Schultz 950 Lantana Dr., Sunnyvale CA 94086	Pres, Dir 2 hrs.	0	0	0
Gary L. Cohen same address	Secy, CFO, Dir 2 hrs.	0	0	0
Veronika L. Cohen same address	Vice President 1 hr.	0	0	0
Joshua R. Cohen same address	Vice President 1 hr.	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	389,217
b	Average of monthly cash balances	1b	8,495
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	397,712
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	397,712
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	5,966
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	391,746
6	Minimum investment return. Enter 5% of line 5	6	19,587

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	19,587
2a	Tax on investment income for 2011 from Part VI, line 5	2a	573
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	573
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	19,014
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	19,014
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	19,014

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,278
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,278
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	17,278

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				19,014
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				12,012
e From 2010				16,705
f Total of lines 3a through e	28,717			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 17,278				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	17,278			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	19,014			19,014
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	26,981			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	26,981			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				9,703
e Excess from 2011				17,278

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Deborah Schultz and Gary Cohen

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See schedule attached				12,793
Total			▶ 3a	12,793
b <i>Approved for future payment</i> None				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	28,635	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		28,635	0
13	Total. Add line 12, columns (b), (d), and (e)				13	28,635

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | | | |
|---|--------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | 1a(1) | X |
| (2) Other assets | 1a(2) | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) Reimbursement arrangements | 1b(4) | X |
| (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date _____

President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Ronald G. Coleman

Prepared by: Signature

Date:

Check ☐ if self-employed

PTIN

PO1492463

Firm's name ▶ Ronald G. Coleman, PC

Firm's address ▶ 333 W. Santa Clara St., Suite 620, San Jose CA 95113

Firm's EIN ▶ 77-0331678

Phone no 408-297-0700

Cohen-Schultz Charitable Foundation
77-0524568
2011

GRANTS AND CONTRIBUTIONS

<u>Name and address</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Mitty High School San Jose CA	public	general fund	3,800
Peninsula Open Space Trust	Public	general fund	1,000
KALW Public Radio	public	general fund	250
UC San Diego Deans Fund	Public	general fund	500
Sunnyvale Community Services	Public	general fund	400
Kathryn Hughes School Santa Clara CA	public	general fund	3,872
Second Harvest Food Bank San Jose CA	public	general fund	500
Haman Elementary School	public	general fund	684
Estrella Family Services	public	general fund	287
San Francisco Ballet	public	general fund	1,000
Ballet San Jose School San Jose CA	public	general fund	<u>500</u>
			12,793

Cohen-Schultz Charitable Foundation
950 Lantana Drive, Sunnyvale, California 94086
77-0524568
2011

Part I. Revenue and Expense

Expenses:

Legal fees: annual meeting, minutes, resolutions, annual tax return prep	4,450
---	-------

Excise tax	1,000
------------	-------

Other expenses:

Filing fees	35
-------------	----

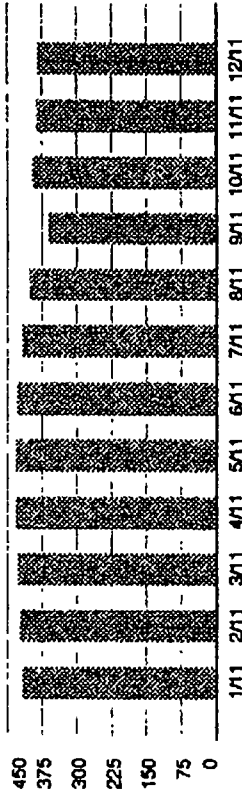
Part II. Balance Sheet

Other investments: See schedule attached

Change in Account Value

	This Period	Year to Date
Starting Value	\$ 386,691.20	\$ 412,678.76
Cash Value of Purchases & Sales	0.00	(5,734.42)
Investments Purchased/Sold	0.00	5,734.42
Deposits & Withdrawals	(971.01)	(18,157.73)
Dividends & Interest	4,165.24	28,198.25
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	0.00	(361.39)
Change in Value of Investments	(5,718.00)	(38,190.46)
Ending Value on 12/31/2011	\$ 384,167.43	\$ 384,167.43
Total Change in Account Value	\$ (2,523.77)	\$ (28,511.33)
(Totals include Deposits & Withdrawals)	>(1)%	(6.91)%

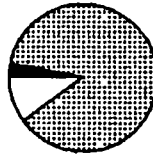
Account Value (\$) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash	\$ 10,479.43	3%
Equities	334,575.00	87%
Other Assets	39,113.00	10%
Total Assets Long	\$ 384,167.43	100%
Total Account Value	\$ 384,167.43	100%

Overview



Gain or (Loss) Summary

Realized Gain or (Loss)	This Period
Short Term	\$0.00
Long Term	\$0.00
Unrealized Gain or (Loss)	\$ (8,239.99)
All Investments	Values may not reflect all of your gains/losses.

*charles*SCHWAB

Schwab One® Account of
COHEN-SCHULTZ CHARITABLE FOUND

Account Number
2408-0291

Statement Period
December 1-31, 2011

This Period

Year to Date

Income Summary

	Federally Tax-Exempt ¹	Federally Taxable	Federally Tax-Exempt ¹	Federally Taxable
Cash Dividends	325.00	3,840.24	2,925.00	23,164.37
Total Income	325.00	3,840.24	2,925.00	23,164.37

¹Certain income in this category may qualify for state tax exemption; consult your tax advisor.

Investment Detail - Cash

	Market Value	% of Account Assets
Cash	10,479.43	3%
Total Cash	10,479.43	3%
Total Cash	10,479.43	3%

Investment Detail - Equities

Accounting Method
Equities: First In First Out (FIFO)

Equities	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
AGIC GLBL EQTY & CONV	500.0000	12.8600	6,430.00	2%	(1,072.95)	9.33%	600.00
SYMBOL: NGZ	100.0000	14.9979	1,499.79	04/08/10	(213.79)	632	Long-Term
	400.0000	15.0079	6,003.16	04/08/10	(859.16)	632	Long-Term
Cost Basis			7,502.95				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income Holding Period
ALLIANCEBERNSTEIN GLOBAL SYMBOL: AWF	2,000.0000	14.1700	28,340.00	7%	532.90	8.46%	2,400.00 Long-Term
	200.0000	13.9589	2,791.79	03/11/10	42.21	660	Long-Term
	800.0000	13.9579	11,166.36	03/11/10	169.64	660	Long-Term
	100.0000	13.8489	1,384.89	03/15/10	32.11	656	Long-Term
	100.0000	13.8490	1,384.90	03/15/10	32.10	656	Long-Term
	400.0000	13.8489	5,539.58	03/15/10	128.42	656	Long-Term
	400.0000	13.8489	5,539.58	03/15/10	128.42	656	Long-Term
Cost Basis			27,807.10				
ALPINE GLOBAL PREMIER FD SYMBOL: AWP	2,000.0000	5.3000	10,600.00	3%	(2,358.37)	11.32%	1,200.00 Short-Term
	51.0000	7.0860 ¹	361.39		(91.09)		Long-Term
	52.0000	6.6988	348.34	04/06/10	(72.74)	634	Long-Term
	100.0000	6.6990	669.90	04/06/10	(139.90)	634	Long-Term
	848.0000	6.6989	5,680.71	04/06/10	(1,186.31)	634	Long-Term
	500.0000	6.0579	3,028.95	08/16/10	(378.95)	502	Long-Term
	449.0000	6.3899	2,869.08	08/23/11	(489.38)	130	Short-Term
Cost Basis			12,958.37				
BLACKROCK ENER & RES TR SYMBOL: BGR	900.0000	24.4500	22,005.00	6%	(600.70)	6.62%	1,458.00 Long-Term
	500.0000	26.1179	13,058.95	04/08/10	(833.95)	632	Long-Term
	100.0000	23.4738	2,347.38	05/18/10	97.62	592	Long-Term
	100.0000	23.4747	2,347.47	05/18/10	97.53	592	Long-Term
	100.0000	23.4785	2,347.95	08/16/10	97.05	502	Long-Term
	100.0000	25.0395	2,503.95	08/23/11	(58.95)	130	Short-Term
Cost Basis			22,605.70				
BLACKROCK HEALTH SCI TR SYMBOL: BME	700.0000	25.1300	17,591.00	5%	(748.90)	6.11%	1,076.25 Long-Term
	500.0000	27.2379	13,618.95	04/08/10	(1,053.95)	632	Long-Term
	200.0000	23.6047	4,720.95	05/21/10	305.05	589	Long-Term
Cost Basis			18,339.90				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
EATON VANCE FL RT IN TR	2,000.0000	14.2300	28,460.00	7%	(3,407.90)	6.99%	1,992.00
SYMBOL: EFT	1,000.0000	16.0389	16,038.95	03/11/10	(1,808.95)	660	Long-Term
	300.0000	15.8289	4,748.68	03/26/10	(479.68)	645	Long-Term
	700.0000	15.8289	11,080.27	03/26/10	(1,119.27)	645	Long-Term
Cost Basis			31,867.90				
EATON VANCE TAX ADV DIV	2,500.0000	14.5000	36,500.00	10%	(3,131.85)	8.83%	3,225.00
SYMBOL: EVT	1,000.0000	16.1689	16,168.95	03/11/10	(1,568.95)	660	Long-Term
	200.0000	16.0189	3,203.79	03/15/10	(283.79)	656	Long-Term
	250.0000	16.0189	4,004.74	03/15/10	(354.74)	656	Long-Term
	550.0000	16.0189	8,810.42	03/15/10	(780.42)	656	Long-Term
	200.0000	14.8879	2,977.58	05/18/10	(57.58)	592	Long-Term
	300.0000	14.8879	4,466.37	05/18/10	(86.37)	592	Long-Term
Cost Basis			39,631.85				
FIRST TR ABERDEEN GLOBAL	2,500.0000	15.7600	39,400.00	10%	(971.95)	9.89%	3,900.00
SYMBOL: FAM	690.0000	16.1229	11,124.85	03/11/10	(250.45)	660	Long-Term
	400.0000	16.0189	6,407.58	03/19/10	(103.58)	652	Long-Term
	600.0000	16.0189	9,611.37	03/19/10	(155.37)	652	Long-Term
	810.0000	16.3310	13,228.15	04/07/10	(462.55)	633	Long-Term
Cost Basis			40,371.95				
GABELLI DIV AND INC TR	1,000.0000	15.4200	15,420.00	4%	2,385.52	6.22%	960.00
SYMBOL: GDV	5,0000	13.0260	65.13	03/11/10	11.97	660	Long-Term
	8,0000	13.0337	104.27	03/11/10	19.09	660	Long-Term
	100.0000	13.0348	1,303.48	03/11/10	238.52	660	Long-Term
	270.0000	13.0337	3,519.11	03/11/10	644.29	660	Long-Term
	617.0000	13.0348	8,042.49	03/11/10	1,471.65	660	Long-Term
Cost Basis			13,034.48				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

STCA4713-002348 8/11/93

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Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out (FIFO)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
GABELLI EQUITY TRUST INC	2,000.0000	4.9900	9,980.00	3%	1,572.45	12.82%	1,280.00
SYMBOL: GAB	600.0000	4.2044	2,522.68	05/21/10	471.32	589	Long-Term
Cost Basis	1,400.0000	4.2034	5,884.87	05/21/10	1,101.13	589	Long-Term
			8,407.55				
HANCOCK JOHN PREM DIV FD	750.0000	13.4400	10,080.00	3%	2,218.55	6.74%	679.50
PREM DIVIDEND FD	750.0000	10.4819	7,861.45	03/11/10	2,218.55	660	Long-Term
SYMBOL: PDT							
M S EMERGING MARKET FUND	650.0000	12.9200	8,398.00	2%	(774.90)	1.25%	105.66
SYMBOL: MSF	500.0000	14.3679	7,183.95	04/08/10	(723.95)	632	Long-Term
Cost Basis	150.0000	13.2596	1,988.95	05/14/10	(50.95)	596	Long-Term
			9,172.90				
M S EMERGING MKTS DEBT	2,000.0000	14.1500	28,300.00	7%	(1,657.90)	8.48%	2,400.00
SYMBOL: EDD	1,000.0000	15.0389	15,038.95	03/11/10	(888.95)	660	Long-Term
Cost Basis	1,000.0000	14.9189	14,918.95	03/22/10	(768.95)	649	Long-Term
			29,957.90				
MORGAN STANLEY FRONT FD	650.0000	10.4400	6,786.00	2%	(1,277.37)	2.07%	140.94
SYMBOL: FFD	26.0000	12.5169	325.44	04/08/10	(54.00)	632	Long-Term
	474.0000	12.5178	5,933.48	04/08/10	(984.92)	632	Long-Term
Cost Basis	150.0000	12.0296	1,804.45	05/14/10	(238.45)	596	Long-Term
			8,063.37				
NUVEEN GLOBAL VALUE OPPT	500.0000	16.7600	8,380.00	2%	(1,098.95)	8.23%	690.00
SYMBOL: JGV	500.0000	18.9579	9,478.95	04/08/10	(1,098.95)	632	Long-Term
SOURCE CAPITAL INC	500.0000	46.9900	23,495.00	6%	1,889.60	6.38%	1,500.00
SYMBOL: SOR	250.0000	43.2858	10,821.45	05/21/10	926.05	589	Long-Term
Cost Basis	250.0000	43.1358	10,783.95	05/25/10	963.55	585	Long-Term
			21,605.40				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out (FIFO)

Equities (continued)	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
WELLS FARGO ADV GLOBAL	1,000.0000	7.5900	7,590.00	2%	(2,479.63)	14.75%	1,120.00
DIVIDEND OPTTY FD	500.0000	10.7211	5,360.59	04/08/10	(1,565.59)	632	Long-Term
SYMBOL: EOD	150.0000	9.4629	1,419.44	05/14/10	(280.94)	596	Long-Term
	350.0000	9.3988	3,289.60	08/16/10	(633.10)	502	Long-Term
Cost Basis			10,069.63				
WSTN ASSET EMERGE MKT I	2,000.0000	13.4100	26,820.00	7%	1,062.50	7.15%	1,920.00
EMERGING MARKETS	1,000.0000	12.9889	12,988.95	03/11/10	421.05	660	Long-Term
INCOME FUND I	400.0000	12.7679	5,107.18	04/07/10	256.82	633	Long-Term
SYMBOL: EMD	600.0000	12.7689	7,661.37	04/07/10	384.63	633	Long-Term
Cost Basis			25,757.50				

Total Equities	24,150.0000		324,575.00	87%	(9,919.85)		25,547.35
		Total Cost Basis:	344,494.85				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out (FIFO)

Other Assets	Quantity	Market Price	Market Value	% of Account Assets Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
VANGUARD TOTAL STOCK MKT	500.0000	64.3000	32,150.00	8%	2,936.81		
SYMBOL: VTI	100.0000	58.4243	5,842.43	05/18/10	587.57	592	Long-Term
	400.0000	58.4269	23,370.76	05/18/10	2,349.24	592	Long-Term
Cost Basis			29,213.19				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Holding Days	Holding Period
WISDOMTREE ETF	300.0000	23.2100	6,963.00	2%	(1,256.95)		
GLOBAL EX-US REAL ESTATE FUND	300.0000	27.3998	8,219.95	04/06/10	(1,256.95)	634	Long-Term
SYMBOL: DRW							
Total Other Assets	600.0000		35,182.95	10%	1,579.86		
		Total Cost Basis	37,433.14				

Total Investment Detail	384,167.43
Total Account Value	384,167.43
Total Cost Basis	381,927.99

Transaction Detail - Deposits & Withdrawals

Transaction Process Date	Activity	Description	Location	Credit/(Debit)
11/29/11	12/01/11	Visa Purchase	SUNNYVALE CA	(20.54)
11/29/11	12/01/11	Visa Purchase	SUNNYVALE CA	(365.21)
11/30/11	12/02/11	Visa Purchase	360-354-6815 WA	(64.20)
12/06/11	12/09/11	Visa Purchase	408-2983322 CA	(233.57)
12/07/11	12/12/11	Visa Purchase	SUNNYVALE CA	(87.62)
12/07/11	12/12/11	Visa Purchase	CUPERTINO CA	(90.82)
12/07/11	12/12/11	Visa Purchase	CUPERTINO CA	(109.05)
Total Deposits & Withdrawals				(971.01)

The total deposits activity for the statement period was \$0.00. The total withdrawals activity for the statement period was \$971.01.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process Date	Activity	Description	Credit/(Debit)
12/09/11	Cash Dividend	FIRST TR ABERDEEN GLOBAL: FAM	325.00
12/15/11	Cash Dividend	SOURCE CAPITAL INC: SOR	375.00
12/16/11	Cash Dividend	ALLIANCEBERNSTEIN GLOBAL: AWF	200.00
12/16/11	Cash Dividend	GABELLI DIV AND INC TR: GDV	80.00
12/16/11	Cash Dividend	GABELLI EQUITY TRUST INC: GAB	320.00
12/19/11	Cash Dividend	HANCOCK JOHN PREM DIV FD: PDT	56.63
12/23/11	Cash Dividend	WSTRN ASSET EMERGE MKT I: EMD	480.00
12/28/11	Cash Dividend	VANGUARD TOTAL STOCK MKT: VTI	180.50
12/30/11	Cash Dividend	ALPINE GLOBAL PREMIER FD: AWP	100.00
12/30/11	Special Dividend	BLACKROCK ENER & RES TR: BGR	133.20
12/30/11	Cash Dividend	BLACKROCK ENER & RES TR: BGR	364.50
12/30/11	Special Dividend	BLACKROCK HEALTH SCI TR: BME	674.10
12/30/11	Cash Dividend	BLACKROCK HEALTH SCI TR: BME	269.06
12/30/11	Cash Dividend	EATON VANCE FL RT IN TR: EFT	166.00
12/30/11	Cash Dividend	EATON VANCE TAX ADV DIV: EVT	268.75
12/30/11	Cash Dividend	NUVEEN GLOBAL VALUE OPPT: JGV	172.50
Total Dividends & Interest			4,165.24

Total Transaction Detail

3,194.23

Pending Corporate Actions

Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
WELLS FARGO ADV GLOBAL	1,000.0000	01/03/12	0.2800		280.00
M S EMERGING MKTS DEBT	2,000.0000	01/06/12	0.3000		600.00
MORGAN STANLEY FRONT FD	650.0000	01/06/12	0.2168		140.94
ALLIANCEBERNSTEIN GLOBAL	2,000.0000	01/20/12	0.1000		200.00

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Pending Corporate Actions (continued)

Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
ALLIANCEBERNSTEIN GLOBAL	2,000.0000	01/20/12	0.3220		644.00
Total Pending Corporate Actions					1,864.94

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol Endnote Legend

r Reinvested dividends are summarized and the cost per share is averaged.

For information on how Schwab pays its representatives, go to <http://aboutschwab.com/about/overview/compensation.html>.