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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

A Employer identification number
77-0456278

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 2426

B Telephone number (see page 10 of the instructions)
(408) 867-1892

City or town, state, and ZIP code
SARATOGA, CA 95070

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,933,610

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	13	13		
	4	Dividends and interest from securities.	261,401	261,401		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-16,479			
	b	Gross sales price for all assets on line 6a 1,281,252				
	7	Capital gain net income (from Part IV, line 2) . . .		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1	0	1	
	12	**Total.** Add lines 1 through 11	244,936	261,414	1	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000	6,000	0	54,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule).	9,857	0	0	9,857
	b	Accounting fees (attach schedule).	10,035	1,004	0	9,031
	c	Other professional fees (attach schedule)	70,172	70,172	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	13,453	4,422	0	5,552
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	17,106	0	1	17,105
	24	**Total operating and administrative expenses.** Add lines 13 through 23	180,623	81,598	1	95,545
	25	Contributions, gifts, grants paid	207,760			207,760
	26	**Total expenses and disbursements.** Add lines 24 and 25	388,383	81,598	1	303,305
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-143,447			
	b	**Net investment income** (if negative, enter -0-)		179,816		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	95	4,935	4,935
	2	Savings and temporary cash investments	123,459	105,195	105,195
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,045,386	850,015	883,985
	b	Investments—corporate stock (attach schedule)	2,231,314	1,823,110	1,898,282
	c	Investments—corporate bonds (attach schedule)	1,776,910	2,243,438	2,411,013
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	476,055	483,078	594,281
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	0	1	35,919
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,653,219	5,509,772	5,933,610
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,653,219	5,509,772	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,653,219	5,509,772	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,653,219	5,509,772	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,653,219
2	Enter amount from Part I, line 27a	2	-143,447
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,509,772
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,509,772

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-16,479
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) — If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	291,379	5,870,053	0 049638
2009	218,139	5,297,114	0 041181
2008	350,236	6,239,741	0 056130
2007	352,204	7,209,629	0 048852
2006	366,686	6,701,744	0 054715

2	**Total** of line 1, column (d).	2	0 250516
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 050103
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	6,107,678
5	Multiply line 4 by line 3.	5	306,013
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,798
7	Add lines 5 and 6.	7	307,811
8	Enter qualifying distributions from Part XII, line 4.	8	303,305

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,596
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,596
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,596
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	196
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2	Yes	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	Yes	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶LINDA CORBALIS Telephone no ▶(408) 867-1249

Located at ▶PO BOX 2426 SARATOGA CA ZIP+4 ▶95070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES M CORBALIS PO BOX 2426 SARATOGA, CA 95070	CHAIRMAN 8 00	30,000	0	0
LINDA J CORBALIS PO BOX 2426 SARATOGA, CA 95070	SECRETARY 8 00	30,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FISHER INVESTMENTS 13100 SKYLINE BLVD WOODSIDE, CA 94062	INVESTMENT ADVISORS	69,666
Total number of others receiving over $50,000 for professional services		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DURING THE YEAR, THE FOUNDATION FORMED IMMACULATE HEART MEDIA, LLC OF WHICH THE FOUNDATION IS THE SOLE MEMBER THE PURPOSE OF THE LLC IS TO FURTHER DEVELOP, IMPROVE, MODIFY, ENHANCE, REFINE, REPRODUCE, PREPARE DERIVATIVE WORKS FROM, AND DISTRIBUTE THE ENCOUNTER WITH CHRIST - DAILY MEDITATION AND PRAYER AIDE APPLICATION SOFTWARE, TECHNOLOGY, AND CONTENT, AND SUCH OTHER ACTIVITIES THAT CARRY OUT OR FURTHER THE CHARITABLE PURPOSES OF THE FOUNDATION	17,659
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	6,066,244
b	Average of monthly cash balances		1b	134,444
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	6,200,688
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	6,200,688
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	93,010
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,107,678
6	**Minimum investment return.** Enter 5% of line 5		6	305,384

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	305,384
2a	Tax on investment income for 2011 from Part VI, line 5	2a 3,596		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,596
3	Distributable amount before adjustments Subtract line 2c from line 1		3	301,788
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	301,788
6	Deduction from distributable amount (see page 25 of the instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	301,788

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	303,305
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	303,305
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	303,305

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				301,788
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008. 13,291				
d From 2009.				
e From 2010. 1,275				
f **Total** of lines 3a through e.	14,566			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 303,305				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2011 distributable amount.				301,788
e Remaining amount distributed out of corpus	1,517			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	16,083			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	16,083			
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . . 13,291				
c Excess from 2009. . . .				
d Excess from 2010. . . . 1,275				
e Excess from 2011. . . . 1,517				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				207,760
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a ENCOUNTER APP					1
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13	
4 Dividends and interest from securities			14	261,401	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-16,479	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		244,935	1

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 244,936

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
1A	THE ENCOUNTER APP IS A PERSONAL TOOL TO HELP ENGAGE METHODICALLY AND DAILY IN MEDIATIVE PRAYER

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2012-05-09 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's Signature LAWRENCE S KUECHLER	Date 2012-05-09	Check if self-employed ☐	PTIN P00233621
Firm's name BERGER LEWIS ACCOUNTANCY CORP		Firm's EIN 94-2763139	
Firm's address 55 ALMADEN BLVD STE 600 SAN JOSE, CA 95113		Phone no (408) 494-1200	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 77-0456278
Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
180 SHS FORTUNE BRANDS INC	P	2010-07-23	2011-02-17
270 SHS ISHARES MSCI EMERGING MARKETS INDEX FUND	P	2010-07-22	2011-02-14
610 SHS FORTUNE BRANDS INC	P	2009-05-18	2011-02-17
1140 SHS MACY'S INC	P	2009-06-08	2011-02-03
675 SHS MACY'S INC	P	2009-12-04	2011-02-03
1402 SHS PANASONIC CORP SPON ADR	P	2007-08-13	2011-02-04
1770 SHS ISHARES MSCI EMERGING MARKETS INDEX FUND	P	2007-08-16	2011-02-14
250 SHS ISHARES MSCI EMERGING MARKETS INDEX FUND	P	2009-08-18	2011-02-14
145 SHS TARGET CORP	P	2010-07-23	2011-03-18
750 SHS CARNIVAL CORP NEW	P	2009-05-18	2011-03-03
675 SHS HEWLETT PACKARD CO	P	2007-11-20	2011-02-24
200 SHS HEWLETT PACKARD CO	P	2009-12-04	2011-02-24
525 SHS TARGET CORP	P	2009-05-18	2011-03-18
950 SHS PETROLEO BRASILEIRO SA SPON ADR	P	2008-01-25	2011-04-13
175 SHS PETROLEO BRASILEIRO SA SPON ADR	P	2009-12-04	2011-04-13
400 SHS SONY CORP ADR NEW JAPAN ADR	P	2007-08-21	2011-04-12
40 SHS AMAZON COM INC	P	2011-02-09	2011-05-19
120 SHS BOEING COMPANY	P	2010-06-24	2011-05-19
35 SHS CNOOC LTD SPON ADR	P	2010-11-18	2011-05-19
135 SHS HITACHI LTD ADR NEW JAPAN	P	2011-03-16	2011-05-19
115 SHS NATL-OILWELLVARCO INC	P	2010-11-08	2011-05-19
295 SHS WELLS FARGO & CO NEW	P	2010-08-06	2011-05-19
285 SHS ABB LTD SPON ADR	P	2007-08-13	2011-05-19
150 SHS AMERICA MOVIL S A B DE C V SER L SPON ADR	P	2008-01-29	2011-05-19
550 SHS ANADARKO PETROLEUM CORP	P	2007-08-16	2011-05-23
445 SHS ANGLO AMERN PLC NEW ADR	P	2007-08-14	2011-05-19
65 SHS BAIDU INC ADS REPSNTG CL A ORD SHS	P	2009-10-28	2011-05-19
595 SHS BANCO SANTANDER S A SPON ADR	P	2007-08-21	2011-05-19
170 SHS BANK OF NOVA SCOTIA CANADA CAD	P	2009-09-15	2011-05-19
363 SHS CATERPILLAR INC	P	2007-08-16	2011-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
200 SHS CISCO SYSTEMS INC	P	2007-10-26	2011-04-27
1825 SHS CISCO SYSTEMS INC	P	2008-03-20	2011-04-27
400 SHS CISCO SYSTEMS INC	P	2009-12-04	2011-04-27
500 SHS EMC CORP MASS	P	2007-11-16	2011-05-19
675 SHS FREEPORT-MCMORAN COPPER & GOLD INC	P	2007-08-13	2011-05-19
265 SHS HONDA MOTOR CO ADR JAPAN ADR	P	2009-05-18	2011-05-19
375 SHS MICROSOFT CORP	P	2008-05-17	2011-05-19
165 SHS NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	P	2008-06-02	2011-05-19
280 SHS OCCIDENTAL PETROLEUM CRP	P	2007-08-15	2011-05-24
170 SHS PACCAR INC	P	2009-06-08	2011-05-19
115 SHS PNC FINANCIAL SERVICES GROUP	P	2010-04-09	2011-05-19
280 SHS ROCHE HLDG LTD SPONS ADR SWITZ ADR	P	2008-06-02	2011-05-19
210 SHS TIME WARNER INC NEW	P	2009-05-18	2011-05-19
257 SHS TRANSOCEAN LTD CHF	P	2007-08-16	2011-04-27
370 SHS UNILEVER NV N Y SHS NEW NETHERLANDS SPON ADR	P	2008-03-20	2011-05-19
90 SHS UNTD TECHNOLOGIES CORP	P	2007-08-21	2011-05-19
290 SHS VALE SA-SP SPON ADR	P	2009-05-18	2011-05-19
200000 FNMA BOND 06 000 % DUE 051511 DTD 052501 FC 11152001	P	2007-09-25	2011-05-15
715 SHS ADOBE SYSTEMS INC	P	2010-05-10	2011-06-20
630 SHS PACCAR INC	P	2009-06-08	2011-06-10
200 SHS DOVER CORP	P	2009-05-18	2011-08-26
290 SHS GLAXO SMITHKLINE PLC ADR	P	2007-08-10	2011-08-26
105 SHS JOHNSON & JOHNSON COM	P	2008-05-02	2011-08-26
125 SHS PPG INDUSTRIES INC	P	2009-04-06	2011-08-26
355 SHS SANOFI SPON ADR	P	2011-03-02	2011-08-29
4 SHS GENL ELECTRIC CO	P	2006-11-03	2011-08-29
786 SHS GENL ELECTRIC CO	P	2008-03-17	2011-08-29
675 SHS BNP PARIBAS SA ADR	P	2009-05-18	2011-10-18
925 SHS CREDIT SUISSE GROUP SPON ADR	P	2007-08-17	2011-10-19
250 SHS ABBOTT LABS	P	2011-02-24	2011-11-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
175 SHS EXXON MOBIL CORP	P	2011-02-14	2011-11-01
1100 SHS APPLIED MATERIALS INC	P	2009-05-19	2011-11-01
190 SHS BASF SE SPON ADR	P	2007-08-10	2011-11-09
170 SHS BHP BILLITON LTD SPON ADR	P	2007-08-21	2011-11-09
170 SHS DOVER CORP	P	2009-05-18	2011-11-01
135 SHS OCCIDENTAL PETROLEUM CRP	P	2007-08-15	2011-11-08
75 SHS PPG INDUSTRIES INC	P	2009-04-06	2011-11-01
1950 SHS MITSUBISHI UFJ FINANCIAL GROUP INC SPON ADR	P	2011-05-06	2011-12-14
575 SHS APPLIED MATERIALS INC	P	2009-05-19	2011-12-20
700 SHS APPLIED MATERIALS INC	P	2009-12-04	2011-12-20
1500 SHS APPLIED MATERIALS INC	P	2010-06-22	2011-12-20
975 SHS AXA ADR	P	2007-08-17	2011-12-13
2150 SHS MITSUBISHI UFJ FINANCIAL GROUP INC SPON ADR	P	2007-08-14	2011-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,985		7,821	3,164
12,297		10,978	1,319
37,225		22,484	14,741
24,856		14,362	10,494
14,717		10,871	3,846
18,635		25,182	-6,547
80,614		68,140	12,474
11,386		8,746	2,640
7,230		7,461	-231
30,926		19,748	11,178
29,052		33,339	-4,287
8,608		9,977	-1,369
26,176		21,752	4,424
35,528		50,030	-14,502
6,545		9,052	-2,507
11,868		18,407	-6,539
7,940		7,431	509
9,368		8,118	1,250
8,204		7,772	432
7,580		6,951	629
7,775		7,118	657
8,426		8,132	294
7,512		6,510	1,002
7,483		8,764	-1,281
40,586		25,558	15,028
10,640		11,628	-988
8,706		2,570	6,136
6,831		10,740	-3,909
10,226		7,569	2,657
38,577		26,290	12,287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,433		6,385	-2,952
31,328		45,216	-13,888
6,867		9,701	-2,834
13,919		9,749	4,170
32,475		29,676	2,799
9,999		7,648	2,351
9,247		10,682	-1,435
10,209		8,177	2,032
28,541		15,461	13,080
8,717		5,741	2,976
7,227		7,392	-165
11,865		12,530	-665
7,688		4,801	2,887
18,121		24,494	-6,373
12,035		12,110	-75
7,919		6,634	1,285
8,830		5,310	3,520
200,000		209,809	-9,809
22,050		24,341	-2,291
28,883		21,275	7,608
10,680		6,392	4,288
12,107		15,073	-2,966
6,687		7,152	-465
8,925		5,504	3,421
12,865		12,602	263
63		140	-77
12,461		27,220	-14,759
13,443		20,832	-7,389
24,308		61,406	-37,098
13,463		11,734	1,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,292		14,853	-1,561
13,172		12,325	847
12,807		11,985	822
12,985		9,747	3,238
9,158		5,433	3,725
13,463		7,454	6,009
6,363		3,302	3,061
8,190		9,503	-1,313
6,047		6,442	-395
7,361		9,355	-1,994
15,773		19,950	-4,177
12,754		38,245	-25,491
9,030		20,449	-11,419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			3,164
			1,319
			14,741
			10,494
			3,846
			-6,547
			12,474
			2,640
			-231
			11,178
			-4,287
			-1,369
			4,424
			-14,502
			-2,507
			-6,539
			509
			1,250
			432
			629
			657
			294
			1,002
			-1,281
			15,028
			-988
			6,136
			-3,909
			2,657
			12,287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,952
			-13,888
			-2,834
			4,170
			2,799
			2,351
			-1,435
			2,032
			13,080
			2,976
			-165
			-665
			2,887
			-6,373
			-75
			1,285
			3,520
			-9,809
			-2,291
			7,608
			4,288
			-2,966
			-465
			3,421
			263
			-77
			-14,759
			-7,389
			-37,098
			1,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,561
			847
			822
			3,238
			3,725
			6,009
			3,061
			-1,313
			-395
			-1,994
			-4,177
			-25,491
			-11,419

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

CHARLES M CORBALIS
LINDA J CORBALIS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DIOCESE OF SAN JOSE1150 NORTH FIRST STREET SUITE 100 SAN JOSE, CA 951124966		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	50,000
IMMACULATE HEART RADIO3256 PENRYN ROAD SUITE 100 LOOMIS, CA 95650		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	25,000
LIVE ACTION117 BERNAL ROAD 70-153 SAN JOSE, CA 95119		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	25,000
OUR LADY OF PEACE CHURCH2800 MISSION COLLEGE BLVD SANTA CLARA, CA 95054		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	5,000
PACE1880 PRUNERIDGE AVENUE SANTA CLARA, CA 95050		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
PRIESTS FOR LIFEPO BOX 141172 STATEN ISLAND, NY 10314		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	5,000
SACRED HEART COMMUNITY SERVICES1381 SOUTH FIRST STREET SAN JOSE, CA 95110		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,500
SACRED HEART PARISH13716 SARATOGA AVE SARATOGA, CA 95070		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	19,000
THE PAINTED TURTLE1300 4TH STREET SUITE 300 SANTA MONICA, CA 90401		PUBLIC CHARITY	TO PROVIDE COMMUNITY SUPPORT	5,000
UNIVERSITY OF SACRAMENTO 4378 AUBURN BLVD STE 100 SACRAMENTO, CA 95841		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	25,000
LEGIONARIES OF CHRIST22825 SAN JUAN ROAD CUPERTINO, CA 95014		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	5,260
ST JUAN DIEGO SOCIETY WOMEN'S CENTER12 N WHITER ROAD STE 5 SAN JOSE, CA 95127		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	3,000
MERCY MEDICAL AIRLIFT4620 HAYGOOD RD SUITE 1 VIRGINIA BEACH, VA 23455		PUBLIC CHARITY	TO PROVIDE CHARITABLE AIR TRANSPORTATION	5,000
ST PATRICK'S SEMINARY AND UNIVERSITY320 MIDDLEFIELD RD MENLO PARK, CA 94025		PUBLIC CHARITY	TO SUPPORT PROGRAMS OF THE CATHOLIC FAITH	25,000
Total . . . . ▶ **3a**				207,760

TY 2011 Accounting Fees Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,035	1,004	0	9,031

TY 2011 Activities not Previously Reported Explanation

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Explanation: DURING THE YEAR, THE FOUNDATION FORMED IMMACULATE HEART MEDIA, LLC OF WHICH THE FOUNDATION IS THE SOLE MEMBER. THE PURPOSE OF THE LLC IS TO FURTHER DEVELOP, IMPROVE, MODIFY, ENHANCE, REFINE, REPRODUCE, PREPARE DERIVATIVE WORKS FROM, AND DISTRIBUTE THE ENCOUNTER WITH CHRIST - DAILY MEDITATION AND PRAYER AIDE APPLICATION SOFTWARE, TECHNOLOGY, AND CONTENT, AND SUCH OTHER ACTIVITIES THAT CARRY OUT OR FURTHER THE CHARITABLE PURPOSES OF THE FOUNDATION.

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TY 2011 Investments Corporate Bonds Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Name of Bond	End of Year Book Value	End of Year Fair Market Value
UBS CORPORATE BONDS	2,243,438	2,411,013

TY 2011 Investments Corporate Stock Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS COMMON STOCK	1,823,110	1,898,282

TY 2011 Investments Government Obligations Schedule

Name:	CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION
EIN:	77-0456278
US Government Securities - End of Year Book Value:	693,808
US Government Securities - End of Year Fair Market Value:	704,481
State & Local Government Securities - End of Year Book Value:	156,207
State & Local Government Securities - End of Year Fair Market Value:	179,504

TY 2011 Investments - Other Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS MUTUAL FUNDS	AT COST	94,887	93,473
UBS FIXED INCOME MUTUAL FUNDS	AT COST	388,191	500,808

TY 2011 Legal Fees Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	9,857	0	0	9,857

TY 2011 Other Assets Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST			35,918
ENCOUNTER SMARTPHONE APP		1	1

TY 2011 Other Expenses Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PO BOX	96	0	0	96
FEES PAID TO THE ADVISORY BOARD	300	0	0	300
SUPPLIES	548	0	0	548
SMARTPHONE APP PRODUCTION COST	16,162	0	1	16,161

TY 2011 Other Income Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENCOUNTER APP	1		1

TY 2011 Other Professional Fees Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT & MANAGEMENT SERVICES	70,172	70,172	0	0

TY 2011 Taxes Schedule

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	1,421	0	0	1,421
FOREIGN TAXES	3,963	3,963	0	0
PAYROLL TAX	4,590	459	0	4,131
EXCISE TAX	3,479	0	0	0

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TY 2011 TransfersToControlledEntities

Name: CHARLES M & LINDA J CORBALIS FAMILY FOUNDATION

EIN: 77-0456278

Name	US / Foreign Address	EIN	Description	Amount
IMMACULATE HEART MEDIA LLC	19357 ZINFANDEL CT SARATOGA, CA 95070	45-2865458	INITIAL FUNDING	20,000
Total				20,000