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Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form
Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions). All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form.
- The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-1150

2011**Open to Public
Inspection****A For the 2011 calendar year, or tax year beginning****, 2011, and ending****, 20****B Check if applicable**

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization

Alto Velo Racing Club

Number and street (or P.O. box, if mail is not delivered to street address)

Room/suite

1785 Balsa Ave

City or town, state or country, and ZIP + 4

San Jose CA 95124

D Employer identification number

77-0377142

E Telephone number

408-723-1306

**F Group Exemption
Number ►****G Accounting Method:** ☒ Cash ☐ Accrual Other (specify) ►**I Website:** ► www.altovelo.org**J Tax-exempt status** (check only one) — ☐ 501(c)(3) ☒ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**H Check** ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**K Check** ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization and its gross receipts are normally not more than \$50,000. A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions). But if the organization chooses to file a return, be sure to file a complete return.**L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II,**line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. **► \$ 63,227.08****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I.)Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	21,500.00
	2	Program service revenue including government fees and contracts	2	22,933.12
	3	Membership dues and assessments	3	15,675.00
	4	Investment income	4	31.46
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less: cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
	c	Less: direct expenses from gaming and fundraising events	6c	
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
	7a	Gross sales of inventory, less returns and allowances	7a	1,666.48
	b	Less: cost of goods sold	7b	18,413.59
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	(16,747.11)
	8	Other revenue (describe in Schedule O)	8	1,421.02
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	44,813.49
Net Assets or Fund Balances	10	Grants and similar amounts paid (list in Schedule O)	10	43,570.12
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe in Schedule O)	16	32,952.03
	17	Total expenses. Add lines 10 through 16	17	76,522.15
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(31,708.66)
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	91,389.78
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	59,681.12

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 106421

Form **990-EZ** (2011)

465

Part II Balance Sheets. (see the instructions for Part II.)Check if the organization used Schedule O to respond to any question in this Part II ☐

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	91,389 78	22 59,681 12
23 Land and buildings		23
24 Other assets (describe in Schedule O)		24
25 Total assets	91,389 78	25 59,681 12
26 Total liabilities (describe in Schedule O)		26
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)		27

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)Check if the organization used Schedule O to respond to any question in this Part III ☐

What is the organization's primary exempt purpose? develop national and international bicycle racers

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

		Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others.)
28 Partial support for individual coaching programs 2 for members and 5 group training sessions (25+ members)		
(Grants \$) If this amount includes foreign grants, check here ☐	28a	1,176 50
29 Partial reimbursement of racing expenses-- Men Category I-II Team \$21,073 31, 14 members Partial reimbursement of racing expenses-- Women's Bndge Team \$13,615 31, 8 members		
(Grants \$) If this amount includes foreign grants, check here ☐	29a	34,688 62
30 Partial reimbursement of bicycle race entry fees based on performance \$5,705 00, 46 members Partial reimbursement of travel expenses to National and World Championship races \$2,000 00 7members		
(Grants \$) If this amount includes foreign grants, check here ☐	30a	7,705 00
31 Other program services (describe in Schedule O) (Grants \$) If this amount includes foreign grants, check here ☐	31a	
32 Total program service expenses (add lines 28a through 31a)	32	43,570 12

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (see the instructions for Part IV.)Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Gregory Bollella 2063 Hull Ave , Redwood City CA 94061	President, 3 hr	0	0	0
Allan Armstrong 1930 Noel Dr , Los Altos CA 94024	Vice President, 2 hr	0	0	0
Debbie Merritt 861 Cascade Dr , Sunnyvale CA 94087	Secretary, 1 Hr	0	0	0
Allan Williams 1785 Balsa Ave , San Jose CA 95124	Treasurer, 2 hr	0	0	0
Billy Crane 1983 San Luis Ave #13, Mountain View CA 94043	Member, B of D, 1 hr	0	0	0
Katheryn Mattis 305 Windingwood Ct , Mountain View CA 94040	Member, B of D, 1 hr	0	0	0
Mike Vella 12975 Camrose Av , Saratoga CA 95070	Member, B of D, 1 hr	0	0	0
Paul DeBacker 1655 Lloyd Way, Mountain View CA 94040	Member, B of D, 1 hr	0	0	0
Rob MacNeill 1 Laurel St No 109, San Carlos CA 94070	Member, B of D, 1 hr	0	0	0
Shin Umeda 1568 Magpie Ln , Sunnyvale CA 94087	Member, B of D, 1 hr	0	0	0
Tim Kurreck 10165 Orange, Cupertino CA 95014	Member, B of D, 1 hr	0	0	0

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	☒
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	☒
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	☒
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	☒
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	☒
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a None		
b Did the organization file Form 1120-POL for this year?	37b	☒
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	☒
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a None	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	☒
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ None		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ None		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	☒
41 List the states with which a copy of this return is filed. ▶ CA		
42a The organization's books are in care of ▶ Allan Williams Telephone no. ▶ 408-723-1306		
Located at ▶ 1785 Balsa Ave, San Jose CA ZIP + 4 ▶ 95124+1860		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	☒
If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside the U.S.?	42c	☒
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		☐
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	☒
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	☒
c Did the organization receive any payments for indoor tanning services during the year?	44c	☒
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	☒
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	☒

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48		
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49a Did the organization make any transfers to an exempt non-charitable related organization?

49a		
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b If "Yes," was the related organization a section 527 organization?

49b		
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50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
None				

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over \$100,000 ▶ None

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

▶ ☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer *Alan R. Williams* Date 11 Feb 12
 Allan R. Williams, Treasurer
 Type or print name and title

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check ☐ if self-employed PTIN
 Firm's name ▶ Firm's EIN ▶
 Firm's address ▶ Phone no. ▶

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☐ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization

Alto Velo Racing Club

Employer identification number

77-0377142

Part I, Line 8, Other Revenue

California Use Tax collected	\$136 02
Annual Banquet admissions	\$730 00
USA Cycling Race Registration Fee refund	\$15 00
Race registration table change supply IN	\$300 00
1-day USA Cycling licenses @ \$10	\$120 00
Annual USA Cycling licenses @ \$60	\$120 00
TOTAL	\$1,421 02

Part I Line 10 Grants and Similar Amounts Paid

Partial support for individual coaching programs 2 for members and 5 group training sessions (25+ members)	\$1,176 50
Partial reimbursement of racing expenses-- Men Category I-II Team , 14 members	\$21,073 31
Partial reimbursement of racing expenses-- Women's Bridge Team, 8 members	\$13,615 31
Partial reimbursement of bicycle race entry fees based on performance, 46 members	\$5,705 00
Partial reimbursement of travel expenses to National and World Championship races, 7members	\$2,000 00
TOTAL	\$43,570 12

Part I, Line 16, Other Expenses

John Peckham Memorial Track Race prize	\$500 00
Race day tents	\$200 00
American Cancer Society for T. Novkoff	\$200.00
Clothing refunds, shipping	\$605 37
California Use Taxes, fees	\$177 00
King of Mountain Charity Race entry support	\$175 00
Annual Banquet, Annual Picnic	\$2,634 73
Porta-Potty rental-- time trial races	\$447 19

(cont'd next page)

Name of the organization

Alto Velo Racing Club

Employer identification number

77-0377142

Race change supply OUT \$300 00

Stationery, stamps \$189 10

USA Cycling, NorCal Cycling fees, licenses \$440 00

Web Site expenses \$194 93

Bank service charges \$176 28

Pescadero Road Race Expenses

Race prizes \$5,409 00

Commemorative water bottles \$618 00

Calif Hiway Patrol coverage \$4,123 31

Equipment rental, purchase \$1,528 57

County, race assoc fees \$3,466 25

lunches, snacks for workers \$1,083 22

gas reimbursement \$70 00

Officials \$5,222 86

Porta-Potty rental \$1,037 48

Volunteer registration refund \$60 00

SCCS sponsor donation \$3,405 00

Stationery, stamps, postcards \$1,048 74

TOTAL \$32,952 03