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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

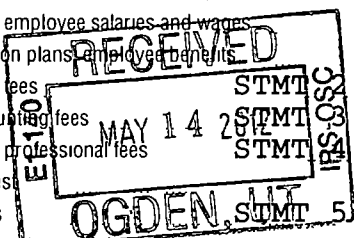
Name of foundation CRUSE, LEE H., TRUST DTD. 04/30/1987		A Employer identification number 76-6188736
Number and street (or P O box number if mail is not delivered to street address) 7777 BONHOMME AVE.	Room/suite 2001	B Telephone number 314-727-1155
City or town, state, and ZIP code ST. LOUIS, MO 63105-1946		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 37,869,890.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,532,370.	1,532,370.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		98,011.			
b Gross sales price for all assets on line 6a	12,448,377.				
7 Capital gain net income (from Part IV, line 2)			98,011.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,630,381.	1,630,381.		
13 Compensation of officers, directors, trustees, etc		207,000.	86,250.		120,750.
14 Other employee salaries and wages					
15 Pension plans and employee benefits					
16a Legal fees		294.	294.		0.
b Accounting fees		1,750.	1,750.		0.
c Other professional fees		16,987.	16,987.		0.
17 Interest					
18 Taxes		104,652.	61,980.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 6	2,028.	2,028.		0.
24 Total operating and administrative expenses Add lines 13 through 23		332,711.	169,289.		120,750.
25 Contributions, gifts, grants paid		1,338,000.			1,338,000.
26 Total expenses and disbursements Add lines 24 and 25		1,670,711.	169,289.		1,458,750.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-40,330.			
b Net investment income (if negative, enter -0-)			1,461,092.		
c Adjusted net income (if negative, enter -0-)				N/A	

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SCANNED MAY 23 2012

Operating and Administrative Expenses



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,748.	9,564.	9,564.
	2 Savings and temporary cash investments	1,262,533.	1,947,650.	1,947,650.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 7)	35,603,840.	34,872,577.	35,912,676.	
16 Total assets (to be completed by all filers)	36,870,121.	36,829,791.	37,869,890.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	33,849,346.	33,849,346.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	3,020,775.	2,980,445.		
30 Total net assets or fund balances	36,870,121.	36,829,791.		
31 Total liabilities and net assets/fund balances	36,870,121.	36,829,791.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,870,121.
2 Enter amount from Part I, line 27a	2	-40,330.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	36,829,791.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,829,791.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STIFEL SCHEDULE ATTACHED			
b STIFEL SCHEDULE ATTACHED			
c STIFEL CGD			
d PROLOGIS BOND			06/08/11
e REMIC PRINCIPAL PAYMENTS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,469,520.		1,477,579.	-8,059.
b 7,920,041.		7,823,601.	96,440.
c 9,630.			9,630.
d 625.		625.	0.
e 3,048,561.		3,048,561.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-8,059.
b			96,440.
c			9,630.
d			0.
e			0.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	98,011.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,343,813.	37,308,865.	.036019
2009	2,104,527.	34,149,635.	.061627
2008	1,406,728.	32,761,445.	.042939
2007	1,385,737.	32,883,958.	.042140
2006	1,371,323.	32,625,496.	.042032

2 Total of line 1, column (d)	2	.224757
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044951
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	37,374,547.
5 Multiply line 4 by line 3	5	1,680,023.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,611.
7 Add lines 5 and 6	7	1,694,634.
8 Enter qualifying distributions from Part XII, line 4	8	1,458,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	29,222.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	29,222.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	29,222.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 18,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	18,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	351.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	11,573.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MO</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of STEVEN R. WILHELM Telephone no 314-727-1155 Located at 7777 BONHOMME AVE; SUITE 2001, ST. LOUIS, MO ZIP+4 63105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1b	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	X
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN R. WILHELM	TRUSTEE			
7777 BONHOMME AVE				
ST LOUIS, MO 63105	4.00	69,000.	0.	0.
DON RYAN	TRUSTEE			
2215 S. CATALINA				
SPRINGFIELD, MO 65804	8.00	69,000.	0.	0.
WILLIAM T. WOOLSEY	TRUSTEE			
3135 S. ARCADIA				
SPRINGFIELD, MO 65804	8.00	69,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3

0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,881,330.
b	Average of monthly cash balances	1b	1,062,373.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	37,943,703.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	37,943,703.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	569,156.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,374,547.
6	Minimum investment return. Enter 5% of line 5	6	1,868,727.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,868,727.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	29,222.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	29,222.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,839,505.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,839,505.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,839,505.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,458,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,458,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,458,750.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,839,505.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,201,600.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 1,458,750.				
a Applied to 2010, but not more than line 2a			1,201,600.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				257,150.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,582,355.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines?

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 1545 N. WEST BYPASS SPRINGFIELD, MO 65803		501(C)3		200,000.
BOYS HOPE GIRLS HOPE 12120 BRIDGETON SQUARE BRIDGETON, MO 63044		501(C)3		50,000.
CHILD ADVOCACY CENTER 1033 E. WALNUT SPRINGFIELD, MO 65803		501(C)3		85,000.
COUNCIL OF CHURCHES 627 N GLENSTONE SPRINGFIELD, MO 65808		501(C)3		30,000.
FAIRHAVEN CHILDREN'S HOME 132 N FAIR HAVEN LOOP SPRINGFIELD, MO 65757		501(C)3		5,000.
Total	SEE CONTINUATION SHEET(S)			1,338,000.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER OZARK AUDOBON SOCIETY P. O. BOX 3231 SPRINGFIELD, MO 65808		501(C)3		10,000.
HELP GIVE HOPE 3830 PIONEER ROAD ROGERSVILLE, MO 65742		501(C)3		60,000.
LIFT FOR LIFE 1731 S. BROADWAY ST LOUIS, MO 63104		501(C)3		25,000.
MAYO CLINIC 200 FIRST ST ROCHESTER, MN 55905		501(C)3		150,000.
MISSOURI STATE UNIVERSITY FOUNDATION 300 S JEFFERSON AVE SPRINGFIELD, MO 65806		501(C)3		100,000.
NAMI OF MISSOURI 3405 W TRUMAN BLVD JEFFERSON CITY, MO 65109		501(C)3		10,000.
OTC FOUNDATION 1001 E CHESTNUT EXPWY SPRINGFIELD, MO 65802		501(C)3		75,000.
OZARK FOOD HARVEST 615 N. GLENSTONE SPRINGFIELD, MO 65802		501(C)3		75,000.
PLANNED PARENTHOOD 4251 FOREST PARK AVE ST LOUIS, MO 63108		501(C)3		75,000.
PLANNED PARENTHOOD OF SW MISSOURI 626 E. BATTLEFIELD RD SPRINGFIELD, MO 65807		501(C)3		75,000.
Total from continuation sheets				968,000.

Part XV · **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RECOVERY FELLOWSHIP MINISTRIES 2362 S. LUSTER SPRINGFIELD, MO 65808		501(C)3		15,000.
SPRINGFIELD VICTORY MISSION 203 W. COMMERCIAL SPRINGFIELD, MO 65801		501(C)3		65,000.
THE KITCHEN 1630 N JEFFERSON SPRINGFIELD, MO 65803		501(C)3		75,000.
THE VICTIM CENTER 819 BOONVILLE SPRINGFIELD, MO 65802		501(C)3		50,000.
SPRINGFIELD FIRE DEPARTMENT 830 BOONVILLE SPRINGFIELD, MO 65801		501(C)3		22,500.
CROWN CENTER FOR SENIOR LIVING 8350 DELCREST DR ST LOUIS, MO 63130		501(C)3		20,000.
FAITHFUL FRIENDS 4103 SHENANDOAH AVE ST LOUIS, MO 63110		501(C)3		5,000.
GREENE COUNTY SHERIFF 1010 BOONVILLE SPRINGFIELD, MO 65802		501(C)3		20,000.
VENTURA COUNTY 99S PO BOX 3545 CAMARILLO, CA 93011		501(C)3		15,000.
CANCER SUPPORT COMMUNITY 1058 OLD DES PERES RD ST LOUIS, MO 63131		501(C)3		500.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STIFEL NICOLAUS	1,415,253.	0.	1,415,253.
STIFEL NICOLAUS	159,159.	0.	159,159.
STIFEL NICOLAUS	21,445.	0.	21,445.
STIFEL NICOLAUS PURCHASED ACCRUED INT	-63,487.	0.	-63,487.
TOTAL TO FM 990-PF, PART I, LN 4	1,532,370.	0.	1,532,370.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEALE AND NEWMAN	294.	294.		0.
TO FM 990-PF, PG 1, LN 16A	294.	294.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WILHELM & WILHELM	1,750.	1,750.		0.
TO FORM 990-PF, PG 1, LN 16B	1,750.	1,750.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISSOURI VALLEY PARTNERS	16,987.	16,987.		0.
TO FORM 990-PF, PG 1, LN 16C	16,987.	16,987.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISSOURI	12,576.	12,576.		0.
FIDUCIARY INCOME TAX	47,653.	47,653.		0.
EXCISE TAX	42,672.	0.		0.
FOREIGN TAXES PAID	1,751.	1,751.		0.
TO FORM 990-PF, PG 1, LN 18	104,652.	61,980.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STIFEL NICOLAUS - WHMT	1,908.	1,908.		0.
BANK CHARGES	120.	120.		0.
TO FORM 990-PF, PG 1, LN 23	2,028.	2,028.		0.

FORM 990-PF	OTHER ASSETS		STATEMENT 7
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CORPORATE/GOVERNMENT BONDS	32,148,588.	31,339,459.	32,339,219.
MUNICIPAL BONDS	439,486.	414,805.	386,330.
ACCRUED INTEREST PURCHASED	63,487.	0.	0.
BOND MUTUAL FUNDS	2,952,279.	3,118,313.	3,187,127.
TO FORM 990-PF, PART II, LINE 15	35,603,840.	34,872,577.	35,912,676.

STIFEL NICOLAUS

ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

2011 SUPPLEMENTAL TAX INFORMATION

ORIGINAL 02/10/2012

STEVEN WILHELM DON RYAN AND
WM T WOOLSEY TTEES OF THE
LEE H CRUSE TRUST DTD 4-30-87

PAYER INFORMATION:

STIFEL, NICOLAUS & COMPANY, INCORPORATED
FEDERAL ID NO: 43-0538770
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SUPPLEMENTAL INFORMATION AND DISCLOSURES FOR TRANSACTIONS OCCURRING DURING THE 2011 TAX YEAR

All of the supplemental tax information is being provided for your information only and will not be furnished to the Internal Revenue Service. The attached supplemental information section contains some information that is not currently regulated and reported to the IRS by Stifel, (such as Non-Covered Securities cost basis information). This additional information is being furnished on a best efforts basis according to our current records. All proper reporting on an individual's income tax return including but not limited to certain cost basis information, option reporting etc. is the responsibility of the client and their qualified tax professional.

SHORT TERM CAPITAL GAIN/(LOSS)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	COST BASIS/ ADJUSTED	PROCEEDS	GAIN/(LOSS)	CLASS	1099B
				COST BASIS				
AMB PPTY LP 4 0 011518 CUSIP 00163MAM6	250,000 00	11/24/10	06/03/11	\$247,230 00	\$244,520 00	(\$2,710 00)	N	YES
FHLB BOND STP 081717 CUSIP 313370FG8	400,000 00	06/17/11	08/17/11	\$400,001 00	\$400,000 00	(\$1 00)	N	YES
FHLB BOND 2 6 082317 CUSIP 313370M96	125,000 00	01/04/11	08/23/11	\$122,015 00	\$125,000 00	\$2,985 00	N	YES
FHLMC MTN STP 012819 CUSIP 3134G1S62	200,000 00	01/04/11	07/28/11	\$200,000 00	\$200,000 00	\$0 00	N	YES
FHLMC MTN STP 112614 CUSIP 3134G2GN6	250,000 00	05/03/11	08/26/11	\$250,000 00	\$250,000 00	\$0 00	N	YES
KIMCO RLTY CO4 82 081511 CUSIP 49446QBA8	250,000 00	09/24/10	08/15/11	\$258,332 50	\$250,000 00	(\$8,332 50)	N	YES
TOTAL SHORT TERM CAPITAL GAIN/(LOSS)				\$1,477,578.50	\$1,469,520 00	(\$8,058.50)		

N - Tax basis information for this security is not covered by IRS reporting requirements. (See Supplemental Information and Disclosure Section for additional information.)

LONG TERM CAPITAL GAIN/(LOSS)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	COST BASIS/ ADJUSTED	PROCEEDS	GAIN/(LOSS)	CLASS	1099B
				COST BASIS				
ALLY BANK 1 45 050611 CUSIP 02004MHZ9	125,000 00	10/30/09	05/06/11	\$125,000 00	\$125,000 00	\$0 00	N	YES
AMERICAN GEN 5 25 041511 CUSIP 02639ENY6	250,000 00	03/26/08	04/15/11	\$250,000 00	\$250,000 00	\$0 00	N	YES
AZ PUB SVC C6 375 101511 CUSIP 040555CC6	200,000 00	02/24/09	10/17/11	\$201,787 00	\$200,000 00	(\$1,787 00)	N	YES
AZ PUB SVC C6 375 101511 CUSIP 040555CC6	140,000 00	06/29/09	10/17/11	\$144,905 00	\$140,000 00	(\$4,905 00)	N	YES
CUSIP TOTAL				\$346,692 00	\$340,000 00	(\$6,692 00)		
BANK AMER 7 4 011511 CUSIP 060505AG9	250,000 00	08/07/09	01/18/11	\$265,255 00	\$250,000 00	(\$15,255 00)	N	YES
BANK AMERICA 5 75 120117 CUSIP 060505DP6	250,000 00	05/06/09	08/24/11	\$210,317 50	\$244,145 00	\$33,827 50	N	YES
BANK AMERICA 5 75 120117 CUSIP 060505DP6	25,000 00	05/06/09	08/24/11	\$21,036 25	\$24,414 50	\$3,378 25	N	YES
CUSIP TOTAL				\$231,353 75	\$268,559 50	\$37,205 75		
BANK AMERICA3 125 061512 CUSIP 06050BAA9	500,000 00	12/02/08	07/25/11	\$502,255 00	\$512,465 00	\$10,210 00	N	YES
BANK CMMNWLTH2 35 100112 CUSIP 061602KP2	250,000 00	09/25/09	09/28/11	\$250,000 00	\$250,000 00	\$0 00	N	YES

STEVEN WILHELM DON RYAN AND
WM T WOOLSEY TRUSTS OF THE
LEE H CRUSE TRUST DTD 4-30-87

PAYER INFORMATION:

STIFEL, NICOLAUS & COMPANY, INCORPORATED
FEDERAL ID NO. 43-0538770
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SUPPLEMENTAL INFORMATION AND DISCLOSURES FOR TRANSACTIONS OCCURRING DURING THE 2011 TAX YEAR

LONG TERM CAPITAL GAIN/(LOSS) (CONTINUED)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	COST BASIS/ ADJUSTED		PROCEEDS	GAIN/(LOSS)	CLASS	1099
				COST BASIS					
8FLORIS MO 5 000 050118 CUSIP 10732PBD9	10,000 00	06/15/05	11/01/11	\$10,000 00	AJ	\$10,000 00	\$0 00	N	YES
8BRENTW MO 4 500 050122 CUSIP 10732PBD9	15,000 00	08/16/05	11/01/11	\$14,962 50		\$15,000 00	\$37 50	N	YES
CUSIP TOTAL				\$24,962 50		\$25,000 00	\$37 50		
CAPITAL ONE 4 4 103111 CUSIP 14042EQ37	100,000 00	10/23/08	10/31/11	\$100,000 00		\$100,000 00	\$0 00	N	YES
CASCADE BANK 1 9 080111 CUSIP 147352EJ3	250,000 00	07/14/09	08/01/11	\$250,000 00		\$250,000 00	\$0 00	N	YES
DAID 01-1 A27 111 091811 CUSIP 247367AT2	200,000 00	09/03/09	09/19/11	\$196,005 00	AJ	\$200,000 00	\$3,995 00	N	YES
DISCOVER BK 4 65 082911 CUSIP 25469JSW0	25,000 00	08/25/08	08/30/11	\$25,000 00		\$25,000 00	\$0 00	N	YES
DOW CHEMICAL 4 65 051513 CUSIP 26054LEB5	200,000 00	05/14/08	05/16/11	\$199,800 00		\$200,000 00	\$200 00	N	YES
FHLMC MTN 3 0 071515 CUSIP 3133F4MN8	500,000 00	01/13/10	01/18/11	\$500,000 00		\$500,000 00	\$0 00	N	YES
FHLMC MTN 3 0 091515 CUSIP 3133F4PN5	250,000 00	02/25/10	03/15/11	\$250,000 00		\$250,000 00	\$0 00	N	YES
FHLMC MTN 3 0 121517 CUSIP 3133F4UH2	400,000 00	06/07/10	06/15/11	\$400,000 00		\$400,000 00	\$0 00	N	YES
FHLB BOND 5 25 061011 CUSIP 3133XFJY3	250,000 00	07/20/06	06/10/11	\$248,880 00		\$250,000 00	\$1,120 00	N	YES
FHLMC NOTE 5 125 071512 CUSIP 3134A4QD9	100,000 00	07/20/06	08/12/11	\$99,155 00		\$104,447 00	\$5,292 00	N	YES
FNMA NOTE STP 033015 CUSIP 3136FMFG4	250,000 00	03/10/10	03/30/11	\$250,255 00		\$250,000 00	(\$255 00)	N	YES
FHLMC MTN 5 25 071811 CUSIP 3137EAAF6	250,000 00	07/20/06	07/18/11	\$249,005 00		\$250,000 00	\$995 00	N	YES
GE MONEY BANK 4 5 103111 CUSIP 36159SCP4	100,000 00	10/23/08	10/31/11	\$100,000 00		\$100,000 00	\$0 00	N	YES
GECC MTN 5 25 101912 CUSIP 36962G3K8	200,000 00	09/30/08	02/09/11	\$187,851 00		\$212,245 00	\$24,394 00	N	YES
GOLDMAN SACHS 4 4 103111 CUSIP 381426RG2	50,000 00	10/23/08	10/31/11	\$50,000 00		\$50,000 00	\$0 00	N	YES
HSBC FINANCE 5 7 071511 CUSIP 40429XMS2	125,000 00	07/19/06	07/15/11	\$125,000 00		\$125,000 00	\$0 00	N	YES
8HANNIB MO 4 700 041523 CUSIP 410639AH1	15,000 00	06/14/06	10/17/11	\$14,982 75		\$15,000 00	\$17 25	N	YES
MARATHON OIL 6 5 021514 CUSIP 565849AG1	250,000 00	02/13/09	03/18/11	\$255,317 50		\$283,992 34	\$28,674 84	N	YES
MARLIN BUS BK 2 5 012811 CUSIP 57116ABD9	50,000 00	01/26/09	01/28/11	\$50,000 00		\$50,000 00	\$0 00	N	YES
MORGAN STANLY 5 05 012111 CUSIP 61746SBS7	213,000 00	05/18/09	01/21/11	\$217,797 50		\$213,000 00	(\$4,797 50)	N	YES
MORGAN STANLY 3 25 120111 CUSIP 61757UAB6	1,000,000 00	11/26/08	07/14/11	\$1,004,325 00		\$1,011,350 00	\$7,025 00	N	YES

STEVEN WILHELM DON RYAN AND
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SUPPLEMENTAL INFORMATION AND DISCLOSURES FOR TRANSACTIONS OCCURRING DURING THE 2011 TAX YEAR

LONG TERM CAPITAL GAIN/(LOSS) (CONTINUED)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	COST BASIS/ ADJUSTED COST BASIS	PROCEEDS	GAIN/(LOSS)	CLASS	1099I
NATIONAL CITY 4 0 020111 CUSIP 635405AW3	250,000 00	01/13/09	02/01/11	\$238,130 00	\$250,000 00	\$11,870 00	N	YES
NATIONAL CITY 4 0 020111 CUSIP 635405AW3	25,000 00	01/13/09	02/01/11	\$23,817 50	\$25,000 00	\$1,182 50	N	YES
CUSIP TOTAL				\$261,947 50	\$275,000 00	\$13,052 50		
NATL RURAL 5 35 011511 CUSIP 63743FKB1	200,000 00	01/09/09	01/18/11	\$200,000 00	\$200,000 00	\$0 00	N	YES
NATL RURAL 5 35 011511 CUSIP 63743FKB1	50,000 00	01/09/09	01/18/11	\$50,000 00	\$50,000 00	\$0 00	N	YES
NATL RURAL 5 35 011511 CUSIP 63743FKB1	25,000 00	01/09/09	01/18/11	\$25,000 00	\$25,000 00	\$0 00	N	YES
NATL RURAL 5 35 011511 CUSIP 63743FKB1	25,000 00	01/09/09	01/18/11	\$25,000 00	\$25,000 00	\$0 00	N	YES
CUSIP TOTAL				\$300,000 00	\$300,000 00	\$0 00		
80ZARK MO 4 875 090124 CUSIP 692620AA5	5,000 00	10/12/05	09/01/11	\$4,987 50	\$5 000 00	\$12 50	N	YES
SIMON PTY GRP5 6 090111 CUSIP 828807BU0	25,000 00	05/01/09	06/03/11	\$24,263 75	\$25,000 00	\$736 25	N	YES
VERIZN MRYLD6 125 030112 CUSIP 92344WAA9	250,000 00	06/27/06	11/28/11	\$249,505 00	\$253,750 00	\$4,245 00	N	YES
XEROX CORP 6 875 081511 CUSIP 984121BN2	200,000 00	04/13/10	08/05/11	\$214,005 00	\$200,232 40	(\$13,772 60)	N	YES
TOTAL LONG TERM CAPITAL GAIN/(LOSS)				\$7,823,600.75	\$7,920,041.24	\$96,440.49		

N - Tax basis information for this security is not covered by IRS reporting requirements. (See Supplemental Information and Disclosure Section for additional information.)

AJ - The original cost basis on this security was adjusted for one of the following reasons: Amortization, Accretion, Return of Principal, Partnership Distributions, Liquidation Payment, or a Wash Sale occurred. Please use this amount to calculate your Gain/Loss on the security. If you need additional information contact your Financial Advisor or the Tax Reporting Department.

REALIZED GAIN/(LOSS) NOT CALCULATED

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	COST BASIS/ ADJUSTED COST BASIS	PROCEEDS	GAIN/(LOSS)	CLASS	1099B
PROLOGIS 6 25 031517 CUSIP 74399AKE0	0 00	UNKNOWN	06/08/11	N/A	\$625 00	N/A	N	YES
TOTAL REALIZED GAIN/(LOSS) NOT CALCULATED				\$0.00	\$625.00	\$0.00		

N - Tax basis information for this security is not covered by IRS reporting requirements. (See Supplemental Information and Disclosure Section for additional information.)

RETURN OF CAPITAL OR PRINCIPAL PAYMENTS

DESCRIPTION	QUANTITY	ACTIVITY	DATE SOLD	PROCEEDS	CLASS	1099B
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	01/25/11	\$1,688 81	N	YES

STEVEN WILHELM DON RYAN AND
WM T WOOLSEY TRUSTS OF THE
LEE H CRUSE TRUST DTD 4-30-87

PAYER INFORMATION:

STIFEL, NICOLAUS & COMPANY, INCORPORATED

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SUPPLEMENTAL INFORMATION AND DISCLOSURES FOR TRANSACTIONS OCCURRING DURING THE 2011 TAX YEAR

RETURN OF CAPITAL OR PRINCIPAL PAYMENTS (CONTINUED)

DESCRIPTION	QUANTITY	ACTIVITY	DATE SOLD	PROCEEDS	CLASS	1099B
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	02/25/11	\$1,758 89	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	03/25/11	\$1,451 05	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	04/25/11	\$1,643 46	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	05/25/11	\$934 96	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	06/25/11	\$889 43	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	07/25/11	\$876 27	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	08/25/11	\$1,154 75	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	09/25/11	\$1,047 00	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	10/25/11	\$1,073 84	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	11/25/11	\$1,258 22	N	YES
FNMA 03-28GA 4 0 102532 CUSIP 31393AGG6	351,865 00	PRINCIPAL	12/25/11	\$981 31	N	YES
CUSIP TOTAL				\$14,757 99		
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	01/25/11	\$0 19	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	02/25/11	\$0 19	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	03/25/11	\$0 19	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	04/25/11	\$0 19	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	05/25/11	\$0 19	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	06/25/11	\$0 20	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	07/25/11	\$0 19	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	08/25/11	\$1,318 51	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	09/25/11	\$6,007 21	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	10/25/11	\$4,025 84	N	YES
FNMA 03-35JH 5 0 052518 CUSIP 31393BL52	1,000,000 00	PRINCIPAL	11/25/11	\$3,901 81	N	YES