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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning

, 2011, and ending

Name of foundation STRICKLAND FOUNDATION TRUST		A Employer identification number 76-6155554
Number and street (or P.O. box number if mail is not delivered to street address) 3 STONES SPRING CIRCLE	Room/suite	B Telephone number (see the instructions) (281) 362-1657
City or town THE WOODLANDS	State ZIP code TX 77381	C If exemption application is pending, check here ☐
G Check all that that apply		D 1 Foreign organizations, check here ☐
☐ Initial return	☐ Initial Return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Final return	☐ Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
☐ Address change	☐ Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 240,362.	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	16,474.	16,474.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)			0.	
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	16,474.	16,474.	0.	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)	750.	750.		
17 Interest				
18 Taxes (attach schedule)(see instrs) FOREIGN TAX	30.	30.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) CONTINUEING EDUCATION	1,644.	1,644.		
24 Total operating and administrative expenses. Add lines 13 through 23	2,424.	2,424.		
25 Contributions, gifts, grants paid	9,025.			
26 Total expenses and disbursements. Add lines 24 and 25	11,449.	2,424.		
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	5,025.			
b Net investment income (if negative, enter 0)		14,050.		
c Adjusted net income (if negative, enter 0)			0.	

SCANNED MAY 09 2012

REVENUE

ADMINISTRATIVE
AND
OPERATING
EXPENSES

13

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash – non-interest-bearing					
	2	Savings and temporary cash investments					
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – U.S. and state government obligations (attach schedule)					
	b	Investments – corporate stock (attach schedule)					
	c	Investments – corporate bonds (attach schedule)					
	11	Investments – land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)						
12	Investments – mortgage loans						
13	Investments – other (attach schedule) L-13 Stmt	90,995.	89,614.	240,362.			
14	Land, buildings, and equipment basis						
	Less accumulated depreciation (attach schedule)						
15	Other assets (describe)						
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	90,995.	89,614.	240,362.			
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)					
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒						
	27	Capital stock, trust principal, or current funds	90,995.	89,614.			
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	90,995.	89,614.			
	31	Total liabilities and net assets/fund balances (see instructions)	90,995.	89,614.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	90,995.
2	Enter amount from Part I, line 27a	2	5,025.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	96,020.
5	Decreases not included in line 2 (itemize) CAPITAL LOSS	5	6,406.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	89,614.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE ATTACHMENT TO 990PF-SHORT TERM		P	01/01/11	12/31/11
b SEE ATTACHMENT TO 990PF-LONG TERM		P	Various	Various
c STOCK OPTIONS		P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 299,528.		310,222.	-10,694.
b 135,088.		132,940.	2,148.
c 68,760.		66,620.	2,140.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-10,694.
b 0.	0.	0.	2,148.
c 0.	0.	0.	2,140.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-6,406.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-6,406.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	11,545.	236,244.	0.048869
2009	10,165.	214,458.	0.047399
2008	11,775.	215,335.	0.054682
2007	11,380.	220,466.	0.051618
2006	11,189.	219,050.	0.051080

2 Total of line 1, column (d)	2	0.253648
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050730
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	236,757.
5 Multiply line 4 by line 3	5	12,011.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	141.
7 Add lines 5 and 6	7	12,152.
8 Enter qualifying distributions from Part XII, line 4	8	11,449.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	281.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	281.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	281.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		281.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	X	

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Form 990-PF (2011)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>LEGACY TAX & ACCOUNTING</u> Telephone no <u>(936) 291-3603</u> Located at <u>PO BOX 6007</u> <u>HUNTSVILLE, TX</u> ZIP + 4 <u>77342</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☒ <u>15</u> and enter the amount of tax-exempt interest received or accrued during the year <u>0.</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No	
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Form 990-PF (2011)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD R STRICKLAND THE WOODLANDS, AS 77380	MANAGER 10.00	0.	0.	0.
REBA G STRICKLAND THE WOODLANDS, TX 77380	SUCC MANAGER 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

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Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1 a	240,362.
a Average monthly fair market value of securities	1 b	
b Average of monthly cash balances	1 c	
c Fair market value of all other assets (see instructions)	1 d	240,362.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	240,362.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,605.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	236,757.
6 Minimum investment return. Enter 5% of line 5	6	11,838.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	11,838.
2a Tax on investment income for 2011 from Part VI, line 5	2 a	281.
b Income tax for 2011 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	281.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	11,557.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	11,557.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,557.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1 a	11,449.
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 b	
b Program-related investments — total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	11,449.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	11,449.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				11,557.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			8,291.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2011				
a From 2006	0.			
b From 2007	0.			
c From 2008	0.			
d From 2009	0.			
e From 2010	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 11,449.				
a Applied to 2010, but not more than line 2a			8,291.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	3,158.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	3,158.			3,158.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				8,399.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALPHA PHI SORORITY	NONE		DONATION	
THE WOODLANDS, TX 77380 CARE (SOMALIA)	NONE	501(c)(3)	Donation	300.
THE WOODLANDS, TX 77380 GOODFELLOWS	NONE	501(c)(3)	DONATION	1,000.
THE WOODLANDS, TX 77380 ALPHA PHI AUCTION	NONE	501(c)(3)	DONATION	250.
THE WOODLANDS TX 77380 THE WOODLANDS	NONE	501(c)(3)	DONATION	175.
MONTGOMERY CO WOMEN'S CENTER	NONE	501(c)(3)	DONATION	
THE WOODLANDS, TX 77380 CASA	NONE	501(c)(3)	DONATION	1,000.
THE WOODLANDS, TX 77380 TEXAS & AMERICAN RED CROSS	NONE	501(c)(3)	DONATION	250.
THE WOODLANDS, TX 77380 SALVATION ARMY OF TEXAS	NONE	501(c)(3)	DONATION	1,250.
THE WOODLANDS, TX 77380 USC CARDINIAL & GOLD	NONE	501(c)(3)	DONATION	250.
SOUTHER CALIFORNIA LOS ANGELES CA 90089	NONE	501(c)(3)	DONATION	2,400.
See Line 3a statement				2,150.
Total			3a	9,025.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		16,474.			
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		16,474.			
13 Total. Add line 12, columns (b), (d), and (e)					16,474

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
THE 100 CLUB OF HOUSTON	NONE	501 (C) (3)	DONATION	Person or Business ☒ 100.
HOUSTON, TX 77002				
MONTGOMERY COUNTY FOOD BANK	NONE	501 (C) (3)	DONATION	Person or Business ☒ 250.
SPRING, TX 77373				
HOUSTON FOOD BANK	NONE	501 (C) (3)	DONATION	Person or Business ☒ 250.
HOUSTON, TX 77002				
NSU ALUMNI ASSN FUND	NONE	501 (C) (3)	DONATION	Person or Business ☒ 100.
HOUSTON TX 77056				
CENTRO NEUVA VIDA INTL	NONE	501 (C) (3)	DONATION	Person or Business ☒ 20.
THE WOODLANDS				
THE WOODLANDS TX 77380				
MAGNOLIA CEMETARY	NONE	501 (C) (3)	DONATION	Person or Business ☒ 100.
MAGNOLIA				
MAGNOLIA TX 77353				
HOUSTON SPCA	NONE		DONATION	Person or Business ☐ 250.
HOUSTON				
HOUSTON TX 77004		501 (C) (3)		
DISABLED AMERICAN VETERANS	NONE		DONATION	Person or Business ☐ 250.
HOUSTON				
HOUSTON TX 77004		501 (C) (3)		
DOCTORS WITHOUT BORDERS	NONE		DONATION	Person or Business ☐ 250.
HOUSTON				
HOUSTON TX 77004		501 (C) (3)		
STAR OF HOPE	NONE		DONATION	Person or Business ☐ 300.
HOUSTON				
HOUSTON TX 77004		501 (C) (3)		
MONTGOMERY CO ANIMAL SHELTER	NONE		DONATION	Person or Business ☐ 250.
WOODLANDS				
WOODLANDS TX 77380		501 (C) (3)		
VFW AUXILIARY	NONE		DONATION	Person or Business ☐ 30.
WOODLANDS				
WOODLANDS TX 77380		501 (C) (3)		

Total

2,150.

Form 990-PF, Page 2, Part II, Line 13

L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
CHARLES SCHWAB INVESTMENT ACCOUNT	89,614.	240,362.
Total	<u>89,614.</u>	<u>240,362.</u>

Date Prepared: February 24, 2012

REALIZED GAIN OR (LOSS)

The information in the following sections includes all your realized gain or (loss) transactions during the tax year. They may be helpful for, but not limited to, Schedule D. Please consult with your tax advisor or financial advisor regarding specific questions.

Short-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
AMERICAN INTL GP 6 45% 026874800		500.00	08/04/11	12/14/11	\$ 9,886.23	\$ 10,708.95	\$ 0.00	\$(822.72)
Security Subtotal					\$ 9,886.23	\$ 10,708.95	\$ 0.00	\$(822.72)
AMR CORP 7 875%39P 001765866		500.00	08/04/11	10/03/11	\$ 6,245.41	\$ 10,858.95	\$ 0.00	\$(4,613.54)
Security Subtotal					\$ 6,245.41	\$ 10,858.95	\$ 0.00	\$(4,613.54)
ANNALY CAPITAL MGMT 035710409		200.00	01/14/11	12/14/11	\$ 3,230.35	\$ 3,547.58	\$ 0.00	\$(317.23)
ANNALY CAPITAL MGMT 035710409		300.00	01/14/11	12/14/11	\$ 4,846.06	\$ 5,321.37	\$ 0.00	\$(475.31)
ANNALY CAPITAL MGMT 035710409		100.00	07/12/11	12/14/11	\$ 1,615.17	\$ 1,806.60	\$ 0.00	\$(191.43)
ANNALY CAPITAL MGMT 035710409		400.00	07/12/11	12/14/11	\$ 6,460.70	\$ 7,226.76	\$ 0.00	\$(766.06)
Security Subtotal					\$ 16,152.28	\$ 17,902.31	\$ 0.00	\$(1,750.03)
ASSURED GTY MUNI 6 25 04623A304		100.00	12/14/10	12/14/11	\$ 2,377.48	\$ 2,057.24	\$ 0.00	\$ 320.24
ASSURED GTY MUNI 6 25 04623A304		300.00	12/14/10	12/14/11	\$ 7,073.91	\$ 6,171.71	\$ 0.00	\$ 902.20
Security Subtotal					\$ 9,451.39	\$ 8,228.95	\$ 0.00	\$ 1,222.44
BANCO SANTANDER SA A 05964H105		1,000.00	10/25/10	01/14/11	\$ 11,390.86	\$ 13,268.95	\$ 1,878.09	\$ 0.00
BANCO SANTANDER SA A 05964H105		100.00	10/25/10	01/21/11	\$ 1,237.19	\$ 1,238.26	\$ 1.07	\$ 0.00
BANCO SANTANDER SA A 05964H105		200.00	10/25/10	01/21/11	\$ 2,474.17	\$ 2,476.51	\$ 2.34	\$ 0.00
BANCO SANTANDER SA A 05964H105		200.00	10/25/10	01/21/11	\$ 2,474.48	\$ 2,476.52	\$ 2.04	\$ 0.00
BANCO SANTANDER SA A 05964H105		200.00	10/25/10	01/21/11	\$ 2,474.52	\$ 2,476.51	\$ 1.99	\$ 0.00
BANCO SANTANDER SA A 05964H105		300.00	10/25/10	01/21/11	\$ 3,711.48	\$ 3,714.77	\$ 3.29	\$ 0.00
BANCO SANTANDER SA A 05964H105		1,000.00	01/12/11	01/21/11	\$ 11,274.32	\$ 10,504.47	\$ 0.00	\$ 769.85

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

STICKLAND FOUNDATION TRUST 2011 - 990PF 76-6155554 "ATTACHMENT TO 990PF PAGE 3"

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
BANCO SANTANDER SA A	05964H105	1,000.00	02/22/11	03/18/11	\$ 11,494.27	\$ 12,048.95	\$ 0.00	\$ (554.67)
Security Subtotal					\$ 46,531.29	\$ 48,204.94	\$ 1,888.82^w	\$ 215.18
CALL NETFLIX INC\$19		10.00 ^s	12/20/10	01/12/11	\$ 3,082.37	\$ 1,456.54	\$ 0.00	\$ 1,625.83
Security Subtotal					\$ 3,082.37	\$ 1,456.54	\$ 0.00	\$ 1,625.83
CALL NETFLIX INC\$20		10.00	12/20/10	01/12/11	\$ 752.40	\$ 2,186.53	\$ 0.00	\$ (1,434.13)
CALL NETFLIX INC\$20		10.00 ^s	01/12/11	01/19/11	\$ 932.39	\$ 256.54	\$ 0.00	\$ 675.85
Security Subtotal					\$ 1,684.79	\$ 2,443.07	\$ 0.00	\$ (758.28)
CALL NETFLIX INC\$20		10.00	01/12/11	01/19/11	\$ 112.41	\$ 526.54	\$ 0.00	\$ (414.13)
Security Subtotal					\$ 112.41	\$ 526.54	\$ 0.00	\$ (414.13)
CALL NETFLIX INC\$21		1.00 ^s	01/25/11	01/27/11	\$ 78.83	\$ 103.65	\$ 0.00	\$ (24.82)
CALL NETFLIX INC\$21		1.00 ^s	01/25/11	01/27/11	\$ 78.83	\$ 103.66	\$ 0.00	\$ (24.83)
CALL NETFLIX INC\$21		1.00 ^s	01/25/11	01/27/11	\$ 92.24	\$ 105.65	\$ 13.41 ^w	\$ 0.00
CALL NETFLIX INC\$21		1.00 ^s	01/25/11	01/27/11	\$ 92.25	\$ 105.66	\$ 13.41 ^w	\$ 0.00
CALL NETFLIX INC\$21		2.00 ^s	01/25/11	01/27/11	\$ 184.48	\$ 209.31	\$ 0.00	\$ (24.83)
CALL NETFLIX INC\$21		4.00 ^s	01/25/11	01/27/11	\$ 368.96	\$ 414.61	\$ 0.00	\$ (45.65)
Security Subtotal					\$ 895.59	\$ 1,042.54	\$ 26.82^w	\$ (120.13)
CALL NETFLIX INC\$22		1.00	01/25/11	01/27/11	\$ 27.24	\$ 96.06	\$ 0.00	\$ (68.82)
CALL NETFLIX INC\$22		1.00	01/25/11	01/27/11	\$ 27.24	\$ 96.06	\$ 0.00	\$ (68.82)
CALL NETFLIX INC\$22		1.00	01/25/11	01/27/11	\$ 29.24	\$ 62.65	\$ 33.41 ^w	\$ 0.00
CALL NETFLIX INC\$22		1.00	01/25/11	01/27/11	\$ 29.24	\$ 62.65	\$ 33.41 ^w	\$ 0.00
CALL NETFLIX INC\$22		2.00	01/25/11	01/27/11	\$ 56.48	\$ 125.31	\$ 0.00	\$ (68.83)
CALL NETFLIX INC\$22		4.00	01/25/11	01/27/11	\$ 108.97	\$ 250.61	\$ 0.00	\$ (141.64)
Security Subtotal					\$ 278.41	\$ 693.34	\$ 66.82^w	\$ (348.11)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CALL CISCO SYSTEMS		10.00 ^S	02/09/11	02/11/11	\$ 573.45	\$ 0.00	\$ 0.00	\$ 573.45
Security Subtotal				\$	\$ 573.45	\$ 0.00	\$ 0.00	\$ 573.45
CALL CISCO SYSTEMS		10.00	02/09/11	02/10/11	\$ 203.46	\$ 1,296.54	\$ 0.00	\$ (1,093.08)
Security Subtotal				\$	\$ 203.46	\$ 1,296.54	\$ 0.00	\$ (1,093.08)
CALL CISCO SYSTEMS		20.00 ^S	02/03/11	02/03/11	\$ 275.88	\$ 324.11	\$ 0.00	\$ (48.23)
Security Subtotal				\$	\$ 275.88	\$ 324.11	\$ 0.00	\$ (48.23)
CALL CISCO SYSTEMS		1.00	02/09/11	02/19/11	\$ 0.00	\$ 27.64	\$ 0.00	\$ (27.64)
CALL CISCO SYSTEMS		1.00	02/09/11	02/19/11	\$ 0.00	\$ 27.65	\$ 0.00	\$ (27.65)
CALL CISCO SYSTEMS		4.00	02/09/11	02/19/11	\$ 0.00	\$ 110.61	\$ 0.00	\$ (110.61)
CALL CISCO SYSTEMS		4.00	02/09/11	02/19/11	\$ 0.00	\$ 110.61	\$ 0.00	\$ (110.61)
Security Subtotal				\$	\$ 0.00	\$ 276.51	\$ 0.00	\$ (276.51)
CALL LAS VEGAS SAND		3.00	12/21/11	12/22/11	\$ 93.73	\$ 133.96	\$ 0.00	\$ (40.23)
CALL LAS VEGAS SAND		7.00	12/21/11	12/22/11	\$ 218.70	\$ 312.58	\$ 0.00	\$ (93.88)
Security Subtotal				\$	\$ 312.43	\$ 446.54	\$ 0.00	\$ (134.11)
CALL LAS VEGAS SAND		4.00	12/29/11	12/29/11	\$ 433.38	\$ 446.62	\$ 0.00	\$ (13.24)
CALL LAS VEGAS SAND		6.00	12/29/11	12/29/11	\$ 650.07	\$ 669.92	\$ 0.00	\$ (19.85)
Security Subtotal				\$	\$ 1,083.45	\$ 1,116.54	\$ 0.00	\$ (33.09)
CALL LAS VEGAS SAND		10.00 ^S	12/21/11	12/23/11	\$ 122.41	\$ 0.00	\$ 0.00	\$ 122.41
Security Subtotal				\$	\$ 122.41	\$ 0.00	\$ 0.00	\$ 122.41
CALL LAS VEGAS SAND		3.00	12/22/11	12/23/11	\$ 0.00	\$ 13.96	\$ 0.00	\$ (13.96)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

STICKLAND FOUNDATION TRUST 2011 - 990PF 76-6155554 "ATTACHMENT TO 990PF PAGE 3"

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CALL LAS VEGAS SAND		7.00	12/22/11	12/23/11	\$ 0.00	\$ 32.56	\$ 0.00	\$ (32.56)
Security Subtotal					\$ 0.00	\$ 46.52	\$ 0.00	\$ (46.52)
CALL LAS VEGAS SAND		5.00 ^S	01/20/11	01/22/11	\$ 106.21	\$ 0.00	\$ 0.00	\$ 106.21
Security Subtotal					\$ 106.21	\$ 0.00	\$ 0.00	\$ 106.21
CALL LAS VEGAS SAND		1.00	02/01/11	02/04/11	\$ 102.46	\$ 317.55	\$ 0.00	\$ (215.09)
CALL LAS VEGAS SAND		4.00	02/01/11	02/04/11	\$ 409.80	\$ 1,270.19	\$ 0.00	\$ (860.39)
Security Subtotal					\$ 512.26	\$ 1,587.74	\$ 0.00	\$ (1,075.48)
CALL LAS VEGAS SAND		2.00	01/24/11	02/01/11	\$ 764.47	\$ 487.10	\$ 0.00	\$ 277.37
CALL LAS VEGAS SAND		3.00	01/24/11	02/01/11	\$ 1,146.70	\$ 730.64	\$ 0.00	\$ 416.06
Security Subtotal					\$ 1,911.17	\$ 1,217.74	\$ 0.00	\$ 693.43
CALL LAS VEGAS SAND		4.00 ^S	05/03/11	05/06/11	\$ 529.38	\$ 0.00	\$ 0.00	\$ 529.38
CALL LAS VEGAS SAND		6.00 ^S	05/03/11	05/06/11	\$ 794.06	\$ 0.00	\$ 0.00	\$ 794.06
Security Subtotal					\$ 1,323.44	\$ 0.00	\$ 0.00	\$ 1,323.44
CALL LAS VEGAS SAND		5.00 ^S	01/19/11	01/22/11	\$ 232.26	\$ 0.00	\$ 0.00	\$ 232.26
Security Subtotal					\$ 232.26	\$ 0.00	\$ 0.00	\$ 232.26
CALL LAS VEGAS SAND		10.00	02/01/11	02/04/11	\$ 883.44	\$ 2,696.54	\$ 0.00	\$ (1,813.10)
Security Subtotal					\$ 883.44	\$ 2,696.54	\$ 0.00	\$ (1,813.10)
CALL LAS VEGAS SAND		4.00 ^S	07/27/11	07/27/11	\$ 285.38	\$ 174.61	\$ 0.00	\$ 110.77
CALL LAS VEGAS SAND		6.00 ^S	07/27/11	07/27/11	\$ 428.07	\$ 261.92	\$ 0.00	\$ 166.15
Security Subtotal					\$ 713.45	\$ 436.53	\$ 0.00	\$ 276.92
CALL LAS VEGAS SAND		1.00 ^S	01/19/11	01/20/11	\$ 32.25	\$ 4.55	\$ 0.00	\$ 27.70

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.



Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CALL LAS VEGAS SAND		4.00 ^S	01/19/11	01/20/11	\$ 132.97	\$ 18.19	\$ 0.00	\$ 114.78
Security Subtotal					\$ 165.22	\$ 22.74	\$ 0.00	\$ 142.48
CALL LAS VEGAS SAND		1.00 ^S	02/01/11	02/04/11	\$ 132.25	\$ 0.00	\$ 0.00	\$ 132.25
CALL LAS VEGAS SAND		9.00 ^S	02/01/11	02/04/11	\$ 1,208.16	\$ 0.00	\$ 0.00	\$ 1,208.16
Security Subtotal					\$ 1,340.41	\$ 0.00	\$ 0.00	\$ 1,340.41
CALL LAS VEGAS SAND		1.00 ^S	01/24/11	02/01/11	\$ 35.05	\$ 219.65	\$ 0.00	\$ (184.60)
CALL LAS VEGAS SAND		1.00 ^S	01/24/11	02/01/11	\$ 126.35	\$ 217.65	\$ 91.30 ^w	\$ 0.00
CALL LAS VEGAS SAND		3.00 ^S	01/24/11	02/01/11	\$ 379.03	\$ 658.96	\$ 0.00	\$ (279.93)
CALL LAS VEGAS SAND		5.00 ^S	01/24/11	02/01/11	\$ 631.72	\$ 1,098.26	\$ 0.00	\$ (466.54)
Security Subtotal					\$ 1,172.15	\$ 2,194.52	\$ 91.30^w	\$ (931.07)
CALL LAS VEGAS SAND		5.00	07/26/11	07/27/11	\$ 153.97	\$ 270.28	\$ 116.31 ^w	\$ 0.00
CALL LAS VEGAS SAND		15.00	07/26/11	07/27/11	\$ 461.91	\$ 795.85	\$ 111.31 ^w	\$ (222.63)
CALL LAS VEGAS SAND		5.00	07/26/11	07/28/11	\$ 36.73	\$ 376.59	\$ 0.00	\$ (339.86)
CALL LAS VEGAS SAND		5.00	07/26/11	07/28/11	\$ 36.73	\$ 381.59	\$ 0.00	\$ (344.86)
Security Subtotal					\$ 689.34	\$ 1,824.31	\$ 227.62^w	\$ (907.35)
CALL LAS VEGAS SAND		1.00 ^S	01/14/11	01/19/11	\$ 41.45	\$ 17.54	\$ 0.00	\$ 23.91
CALL LAS VEGAS SAND		4.00 ^S	01/14/11	01/19/11	\$ 165.81	\$ 74.19	\$ 0.00	\$ 91.62
Security Subtotal					\$ 207.26	\$ 91.73	\$ 0.00	\$ 115.53
CALL LAS VEGAS SAND		10.00	05/03/11	05/06/11	\$ 0.00	\$ 452.06	\$ 0.00	\$ (452.06)
CALL LAS VEGAS SAND		10.00	05/03/11	05/06/11	\$ 0.00	\$ 452.07	\$ 0.00	\$ (452.07)
Security Subtotal					\$ 0.00	\$ 904.13	\$ 0.00	\$ (904.13)
CALL LAS VEGAS SAND		5.00 ^S	07/26/11	07/29/11	\$ 161.21	\$ 0.00	\$ 0.00	\$ 161.21

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.
STICKLAND FOUNDATION TRUST 2011 - 990PF 76-6155554 "ATTACHMENT TO 990PF PAGE 3"

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CALL LAS VEGAS SAND		25.00 ^S	07/26/11	07/29/11	\$ 781.03	\$ 0.00	\$ 0.00	\$ 781.03
Security Subtotal					\$ 942.24	\$ 0.00	\$ 0.00	\$ 942.24
CALL LAS VEGAS SAND		1.00 ^S	02/01/11	02/04/11	\$ 31.35	\$ 0.00	\$ 0.00	\$ 31.35
CALL LAS VEGAS SAND		9.00 ^S	02/01/11	02/04/11	\$ 282.12	\$ 0.00	\$ 0.00	\$ 282.12
Security Subtotal					\$ 313.47	\$ 0.00	\$ 0.00	\$ 313.47
CALL LAS VEGAS SAND		10.00 ^S	05/03/11	05/06/11	\$ 122.41	\$ 0.00	\$ 0.00	\$ 122.41
CALL LAS VEGAS SAND		10.00 ^S	05/03/11	05/06/11	\$ 122.41	\$ 0.00	\$ 0.00	\$ 122.41
Security Subtotal					\$ 244.82	\$ 0.00	\$ 0.00	\$ 244.82
CALL TOTAL S A ADR F\$		4.00	12/13/11	12/17/11	\$ 0.00	\$ 142.61	\$ 0.00	\$ (142.61)
CALL TOTAL S A ADR F\$		6.00	12/13/11	12/17/11	\$ 0.00	\$ 213.92	\$ 0.00	\$ (213.92)
Security Subtotal					\$ 0.00	\$ 356.53	\$ 0.00	\$ (356.53)
CALL TOTAL S A ADR F\$		10.00	05/13/11	05/19/11	\$ 437.93	\$ 416.54	\$ 0.00	\$ 21.39
CALL TOTAL S A ADR F\$		10.00	05/13/11	05/19/11	\$ 437.94	\$ 466.54	\$ 0.00	\$ (28.60)
Security Subtotal					\$ 875.87	\$ 883.08	\$ 0.00	\$ (7.21)
CALL TOTAL S A ADR F\$		10.00	02/10/11	02/18/11	\$ 33.46	\$ 546.54	\$ 0.00	\$ (513.08)
Security Subtotal					\$ 33.46	\$ 546.54	\$ 0.00	\$ (513.08)
CALL TOTAL S A ADR F\$		10.00 ^S	02/10/11	02/19/11	\$ 72.41	\$ 0.00	\$ 0.00	\$ 72.41
Security Subtotal					\$ 72.41	\$ 0.00	\$ 0.00	\$ 72.41
CALL ASSURED GUARAN		10.00 ^S	12/23/10	01/22/11	\$ 392.41	\$ 0.00	\$ 0.00	\$ 392.41
Security Subtotal					\$ 392.41	\$ 0.00	\$ 0.00	\$ 392.41

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Charles SCHWAB

Schwab One® Trust Account of
FINANCIAL & TAX SERVICES, INC

Account Number
8570-5014

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
CALL ASSURED GUARAN		10.00	12/23/10	01/22/11	\$ 0.00	\$ 216.53	0.00	\$(216.53)
Security Subtotal					\$ 0.00	\$ 216.53	0.00	\$(216.53)
CALL CHENIERE ENERGY		1.00 ^S	03/10/11	03/17/11	\$ 38.35	\$ 54.70	16.35 ^w	0.00
Security Subtotal					\$ 38.35	\$ 54.70	16.35^w	0.00
CALL BANCO SANTANER		50.00	08/02/11	08/03/11	\$ 1,203.12	\$ 1,296.86	0.00	\$(93.74)
Security Subtotal					\$ 1,203.12	\$ 1,296.86	0.00	\$(93.74)
CALL BANCO SANTANER		10.00 ^S	02/25/11	03/19/11	\$ 133.46	\$ 0.00	0.00	133.46
Security Subtotal					\$ 133.46	\$ 0.00	0.00	133.46
CHENIERE ENERGY PTNR 16411Q101		100.00	03/09/11	03/18/11	\$ 1,785.50	\$ 1,699.90	0.00	85.60
CHENIERE ENERGY PTNR 16411Q101		400.00	03/09/11	03/18/11	\$ 7,142.02	\$ 6,803.58	0.00	338.44
CHENIERE ENERGY PTNR 16411Q101		400.00	03/09/11	03/18/11	\$ 7,142.03	\$ 6,811.58	0.00	330.45
CHENIERE ENERGY PTNR 16411Q101		100.00	03/09/11	04/13/11	\$ 1,809.02	\$ 1,702.89	0.00	106.13
Security Subtotal					\$ 17,878.57	\$ 17,017.95	0.00	860.62
EQUITY LIFESTYLE 8 034 29472R207		235.00	03/23/11	12/14/11	\$ 5,887.13	\$ 5,832.21	0.00	54.92
EQUITY LIFESTYLE 8 034 29472R207		265.00	03/23/11	12/14/11	\$ 6,636.03	\$ 6,576.74	0.00	59.29
Security Subtotal					\$ 12,523.16	\$ 12,408.95	0.00	114.21
LAS VEGAS SANDS CORP 517834107		500.00	01/13/11	01/19/11	\$ 23,941.09	\$ 23,608.95	0.00	332.14
LAS VEGAS SANDS CORP 517834107		500.00	01/19/11	02/04/11	\$ 23,230.60	\$ 23,743.95	0.00	\$(513.35)
LAS VEGAS SANDS CORP 517834107		1,000.00	05/03/11	05/06/11	\$ 43,410.22	\$ 46,608.95	0.00	\$(3,198.73)
Security Subtotal					\$ 90,581.91	\$ 93,961.85	0.00	\$(3,379.94)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

STICKLAND FOUNDATION TRUST 2011 - 990PF 76-615554 "ATTACHMENT TO 990PF PAGE 3"

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PIMCO HIGH INCOME FUN 722014107		1,000.00	01/25/11	12/14/11	\$ 12,010.82	\$ 13,018.95	\$ 0.00	\$ (1,008.13)
Security Subtotal					\$ 12,010.82	\$ 13,018.95	\$ 0.00	\$ (1,008.13)
PUT CISCO SYSTEMS		10.00	12/27/10	01/22/11	0.00	46.53	0.00	(46.53)
Security Subtotal					0.00	46.53	0.00	(46.53)
PUT CISCO SYSTEMS		2.00	02/04/11	02/10/11	38.70	13.31	0.00	25.39
PUT CISCO SYSTEMS		4.00	02/04/11	02/10/11	77.38	26.61	0.00	50.77
PUT CISCO SYSTEMS		4.00	02/04/11	02/10/11	77.38	26.61	0.00	50.77
Security Subtotal					\$ 193.46	\$ 66.53	\$ 0.00	\$ 126.93
PUT CISCO SYSTEMS		10.00 ^S	12/27/10	01/13/11	362.41	46.54	0.00	315.87
Security Subtotal					\$ 362.41	\$ 46.54	\$ 0.00	\$ 315.87
PUT CISCO SYSTEMS		1.00 ^S	02/02/11	02/09/11	31.34	28.65	0.00	2.69
PUT CISCO SYSTEMS		1.00 ^S	02/02/11	02/09/11	31.34	28.65	0.00	2.69
PUT CISCO SYSTEMS		1.00 ^S	02/02/11	02/09/11	31.34	28.65	0.00	2.69
PUT CISCO SYSTEMS		1.00 ^S	02/02/11	02/09/11	31.35	28.65	0.00	2.70
PUT CISCO SYSTEMS		1.00 ^S	02/02/11	02/09/11	31.35	28.65	0.00	2.70
PUT CISCO SYSTEMS		1.00 ^S	02/02/11	02/09/11	31.35	28.65	0.00	2.70
PUT CISCO SYSTEMS		4.00 ^S	02/02/11	02/09/11	125.38	114.58	0.00	10.80
PUT CISCO SYSTEMS		10.00	02/09/11	02/10/11	1,823.42	286.54	0.00	1,536.88
Security Subtotal					\$ 2,136.87	\$ 573.02	\$ 0.00	\$ 1,563.85
PUT CISCO SYSTEMS		3.00 ^S	02/09/11	02/10/11	163.04	844.96	0.00	(681.92)
PUT CISCO SYSTEMS		7.00 ^S	02/09/11	02/10/11	380.43	1,971.58	0.00	(1,591.15)
Security Subtotal					\$ 543.47	\$ 2,816.54	\$ 0.00	\$ (2,273.07)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Charles SCHWAB

Schwab One® Trust Account of
FINANCIAL & TAX SERVICES, INC

Account Number
8570-5014

TAX YEAR 2011
YEAR-END SUMMARY

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PUT CISCO SYSTEMS		10.00	02/09/11	02/10/11	\$ 3,012.35	\$ 1,296.54	\$ 0.00	\$ 1,715.81
Security Subtotal					\$ 3,012.35	\$ 1,296.54	\$ 0.00	\$ 1,715.81
PUT TRANSOCEAN IN		1.00	06/23/11	07/01/11	\$ 1.24	\$ 44.64	\$ 0.00	\$ (43.40)
PUT TRANSOCEAN IN		9.00	06/23/11	07/01/11	\$ 11.13	\$ 401.92	\$ 0.00	\$ (390.79)
Security Subtotal					\$ 12.37	\$ 446.56	\$ 0.00	\$ (434.19)
PUT TRANSOCEAN IN		1.00 ^S	06/23/11	07/01/11	\$ 85.25	\$ 11.66	\$ 0.00	\$ 73.59
PUT TRANSOCEAN IN		9.00 ^S	06/23/11	07/01/11	\$ 767.13	\$ 104.92	\$ 0.00	\$ 662.21
Security Subtotal					\$ 852.38	\$ 116.58	\$ 0.00	\$ 735.80
PUT LAS VEGAS SAND		10.00 ^S	03/11/11	03/21/11	\$ 912.39	\$ 726.54	\$ 0.00	\$ 185.85
Security Subtotal					\$ 912.39	\$ 726.54	\$ 0.00	\$ 185.85
PUT LAS VEGAS SAND		10.00 ^S	03/21/11	04/16/11	\$ 1,272.39	\$ 0.00	\$ 0.00	\$ 1,272.39
Security Subtotal					\$ 1,272.39	\$ 0.00	\$ 0.00	\$ 1,272.39
PUT LAS VEGAS SAND		10.00	03/11/11	04/16/11	\$ 0.00	\$ 1,936.54	\$ 0.00	\$ (1,936.54)
Security Subtotal					\$ 0.00	\$ 1,936.54	\$ 0.00	\$ (1,936.54)
PUT LAS VEGAS SAND		30.00 ^S	07/26/11	07/29/11	\$ 487.24	\$ 0.00	\$ 0.00	\$ 487.24
Security Subtotal					\$ 487.24	\$ 0.00	\$ 0.00	\$ 487.24
PUT LAS VEGAS SAND		10.00	12/21/11	12/23/11	\$ 0.00	\$ 236.54	\$ 0.00	\$ (236.54)
Security Subtotal					\$ 0.00	\$ 236.54	\$ 0.00	\$ (236.54)
PUT LAS VEGAS SAND		30.00	07/26/11	07/29/11	\$ 0.00	\$ 1,021.70	\$ 0.00	\$ (1,021.70)
Security Subtotal					\$ 0.00	\$ 1,021.70	\$ 0.00	\$ (1,021.70)

Please see the "End of Year Information" page of the 2011 Form 999-B of the APPACACMENT for this Realized Gain or (Loss) section.

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PUT LAS VEGAS SAND		8.00	05/03/11	05/06/11	\$ 430.35	\$ 409.65	\$ 0.00	\$ 20.70
PUT LAS VEGAS SAND		12.00	05/03/11	05/06/11	\$ 645.52	\$ 614.46	\$ 0.00	\$ 31.06
Security Subtotal					\$ 1,075.87	\$ 1,024.11	\$ 0.00	\$ 51.76
PUT LAS VEGAS SAND		1.00	07/26/11	08/03/11	\$ 106.35	\$ 123.21	\$ 0.00	\$ (16.86)
PUT LAS VEGAS SAND		3.00	07/26/11	08/03/11	\$ 319.04	\$ 369.61	\$ 0.00	\$ (50.57)
PUT LAS VEGAS SAND		6.00	07/26/11	08/03/11	\$ 638.07	\$ 739.23	\$ 0.00	\$ (101.16)
PUT LAS VEGAS SAND		10.00	07/26/11	08/03/11	\$ 1,072.39	\$ 1,232.06	\$ 0.00	\$ (159.67)
Security Subtotal					\$ 2,135.85	\$ 2,464.11	\$ 0.00	\$ (328.26)
PUT LAS VEGAS SAND		4.00	05/03/11	05/04/11	\$ 912.95	\$ 364.82	\$ 0.00	\$ 548.13
PUT LAS VEGAS SAND		6.00	05/03/11	05/04/11	\$ 1,369.42	\$ 547.24	\$ 0.00	\$ 822.18
PUT LAS VEGAS SAND		10.00	05/03/11	05/04/11	\$ 2,282.38	\$ 892.07	\$ 0.00	\$ 1,390.31
Security Subtotal					\$ 4,564.75	\$ 1,804.13	\$ 0.00	\$ 2,760.62
PUT LAS VEGAS SAND		4.00 ^S	07/25/11	07/25/11	\$ 317.38	\$ 328.82	\$ 0.00	\$ (11.44)
PUT LAS VEGAS SAND		6.00 ^S	07/25/11	07/25/11	\$ 476.07	\$ 493.23	\$ 0.00	\$ (17.16)
PUT LAS VEGAS SAND		10.00 ^S	07/25/11	07/25/11	\$ 792.39	\$ 822.06	\$ 0.00	\$ (29.67)
Security Subtotal					\$ 1,585.84	\$ 1,644.11	\$ 0.00	\$ (58.27)
PUT LAS VEGAS SAND		10.00 ^S	07/26/11	08/03/11	\$ 1,593.43	\$ 1,516.54	\$ 0.00	\$ 76.89
Security Subtotal					\$ 1,593.43	\$ 1,516.54	\$ 0.00	\$ 76.89
PUT LAS VEGAS SAND		3.00 ^S	02/01/11	02/04/11	\$ 151.04	\$ 22.96	\$ 0.00	\$ 128.08
PUT LAS VEGAS SAND		7.00 ^S	02/01/11	02/04/11	\$ 352.41	\$ 53.56	\$ 0.00	\$ 298.85
Security Subtotal					\$ 503.45	\$ 76.52	\$ 0.00	\$ 426.93
PUT LAS VEGAS SAND		4.00 ^S	05/03/11	05/04/11	\$ (278.92)	\$ 1,316.82	\$ 0.00	\$ (1,595.74)
PUT LAS VEGAS SAND		6.00 ^S	05/03/11	05/04/11	\$ 781.43	\$ 1,969.23	\$ 0.00	\$ (1,187.80)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PUT LAS VEGAS SAND		10.00 ^S	05/03/11	05/04/11	\$ 1,282.39	\$ 3,282.06	\$ 799.87 ^w	\$ (1,199.80)
Security Subtotal				\$	\$ 1,784.90	\$ 6,568.11	\$ 799.87 ^w	\$ (3,983.34)
PUT LAS VEGAS SAND		10.00	07/25/11	07/25/11	\$ 1,203.44	\$ 1,246.54	\$ 0.00	\$ (43.10)
Security Subtotal				\$	\$ 1,203.44	\$ 1,246.54	\$ 0.00	\$ (43.10)
PUT LAS VEGAS SAND		1.00	01/13/11	01/19/11	\$ 44.46	\$ 122.55	\$ 0.00	\$ (78.09)
PUT LAS VEGAS SAND		4.00	01/13/11	01/19/11	\$ 177.81	\$ 490.19	\$ 0.00	\$ (312.38)
Security Subtotal				\$	\$ 222.27	\$ 612.74	\$ 0.00	\$ (390.47)
PUT LAS VEGAS SAND		1.00	02/03/11	02/04/11	\$ 176.46	\$ 112.55	\$ 0.00	\$ 63.91
PUT LAS VEGAS SAND		4.00	02/03/11	02/04/11	\$ 705.80	\$ 450.19	\$ 0.00	\$ 255.61
Security Subtotal				\$	\$ 882.26	\$ 562.74	\$ 0.00	\$ 319.52
PUT LAS VEGAS SAND		1.00	02/01/11	02/04/11	\$ 237.34	\$ 200.65	\$ 0.00	\$ 36.69
PUT LAS VEGAS SAND		9.00	02/01/11	02/04/11	\$ 2,136.07	\$ 1,805.87	\$ 0.00	\$ 330.20
Security Subtotal				\$	\$ 2,373.41	\$ 2,006.52	\$ 0.00	\$ 366.89
PUT TOTAL S A ADR F\$		4.00	07/12/11	08/10/11	\$ 1,828.93	\$ 266.63	\$ 0.00	\$ 1,562.30
PUT TOTAL S A ADR F\$		6.00	07/12/11	08/10/11	\$ 2,743.39	\$ 393.94	\$ 0.00	\$ 2,349.45
Security Subtotal				\$	\$ 4,572.32	\$ 660.57	\$ 0.00	\$ 3,911.75
PUT TOTAL S A ADR F\$		10.00 ^S	08/04/11	08/10/11	\$ 2,322.37	\$ 5,816.54	\$ 0.00	\$ (3,494.17)
Security Subtotal				\$	\$ 2,322.37	\$ 5,816.54	\$ 0.00	\$ (3,494.17)
PUT TOTAL S A ADR F\$		4.00 ^S	07/12/11	08/04/11	\$ 488.94	\$ 1,098.62	\$ 0.00	\$ (609.68)
PUT TOTAL S A ADR F\$		6.00 ^S	07/12/11	08/04/11	\$ 727.42	\$ 1,647.92	\$ 0.00	\$ (920.50)
Security Subtotal				\$	\$ 1,216.36	\$ 2,746.54	\$ 0.00	\$ (1,530.18)

Please refer to the attached Form 990 for a complete explanation of the attached Schedule D, including the calculation of the capital gain or (loss) section.

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Date of Acquisition	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PUT TOTAL S A ADR F\$		10.00 ^S	02/23/11	03/19/11	\$ 333.45	\$ 0.00	\$ 0.00	\$ 333.45
Security Subtotal					\$ 333.45	\$ 0.00	\$ 0.00	\$ 333.45
PUT TOTAL S A ADR F\$		10.00	05/12/11	05/19/11	\$ 33.46	\$ 476.54	\$ 0.00	\$ (443.08)
Security Subtotal					\$ 33.46	\$ 476.54	\$ 0.00	\$ (443.08)
PUT TOTAL S A ADR F\$		10.00 ^S	05/12/11	05/19/11	\$ 1,452.38	\$ 466.54	\$ 0.00	\$ 985.84
Security Subtotal					\$ 1,452.38	\$ 466.54	\$ 0.00	\$ 985.84
PUT ASSURED GUARAN		10.00 ^S	08/12/11	09/14/11	\$ 872.39	\$ 206.54	\$ 0.00	\$ 665.85
Security Subtotal					\$ 872.39	\$ 206.54	\$ 0.00	\$ 665.85
PUT ASSURED GUARAN		10.00 ^S	08/02/11	08/12/11	\$ 403.45	\$ 1,526.54	\$ 0.00	\$ (1,123.09)
Security Subtotal					\$ 403.45	\$ 1,526.54	\$ 0.00	\$ (1,123.09)
PUT ASSURED GUARAN		10.00 ^S	09/14/11	10/22/11	\$ 352.40	\$ 0.00	\$ 0.00	\$ 352.40
Security Subtotal					\$ 352.40	\$ 0.00	\$ 0.00	\$ 352.40
PUT CHENIERE ENERGY		9.00 ^S	03/09/11	03/19/11	\$ 200.18	\$ 0.00	\$ 0.00	\$ 200.18
Security Subtotal					\$ 200.18	\$ 0.00	\$ 0.00	\$ 200.18
PUT CHENIERE ENERGY		1.00	03/09/11	03/19/11	\$ 0.00	\$ 54.70	\$ 0.00	\$ (54.70)
PUT CHENIERE ENERGY		9.00	03/09/11	03/19/11	\$ 0.00	\$ 447.77	\$ 0.00	\$ (447.77)
Security Subtotal					\$ 0.00	\$ 502.47	\$ 0.00	\$ (502.47)
PUT BANCO SANTANER S		30.00 ^S	03/16/11	04/16/11	\$ 637.24	\$ 0.00	\$ 0.00	\$ 637.24
Security Subtotal					\$ 637.24	\$ 0.00	\$ 0.00	\$ 637.24
PUT BANCO SANTANER S		42.00 ^S	02/04/11	02/07/11	\$ 304.16	\$ 250.79	\$ 0.00	\$ 53.37

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Date Prepared: February 24, 2012

Short-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
PUT BANCO SANTANER S		18.00 ^S	02/04/11	02/19/11	\$ 130.35	\$ 0.00	\$ 0.00	\$ 130.35
Security Subtotal					\$ 434.51	\$ 250.79	\$ 0.00	\$ 183.72
PUT BANCO SANTANER S		10.00 ^S	02/22/11	03/16/11	\$ 132.41	\$ 230.57	\$ 0.00	\$ (98.16)
PUT BANCO SANTANER S		10.00 ^S	03/10/11	03/16/11	\$ 187.93	\$ 230.57	\$ 0.00	\$ (42.64)
PUT BANCO SANTANER S		10.00 ^S	03/10/11	03/16/11	\$ 187.94	\$ 230.56	\$ 0.00	\$ (42.62)
Security Subtotal					\$ 508.28	\$ 691.70	\$ 0.00	\$ (183.42)
PUT BANCO SANTANER S		60.00	02/04/11	02/07/11	\$ 1,745.54	\$ 2,034.43	\$ 0.00	\$ (288.89)
Security Subtotal					\$ 1,745.54	\$ 2,034.43	\$ 0.00	\$ (288.89)
SEASpan CORP 9.50%4	Y75638125	500.00	08/09/11	12/14/11	\$ 13,340.79	\$ 12,793.95	\$ 0.00	\$ 546.84
Security Subtotal					\$ 13,340.79	\$ 12,793.95	\$ 0.00	\$ 546.84
Total Short-Term					\$ 299,527.85	\$ 313,340.29	\$ 3,117.60	\$ (10,694.83)

Long-Term Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
AEGON NV 6.875% PFD	N00927306	100.00	05/19/10	12/14/11	\$ 2,104.27	\$ 1,756.79	\$ 0.00	\$ 347.48
AEGON NV 6.875% PFD	N00927306	400.00	05/19/10	12/14/11	\$ 8,416.68	\$ 7,027.16	\$ 0.00	\$ 1,389.52
Security Subtotal					\$ 10,520.95	\$ 8,783.95	\$ 0.00	\$ 1,737.00
AMERICAN INTL GP 6.45%	026874800	500.00	05/19/10	12/14/11	\$ 9,886.23	\$ 8,233.95	\$ 0.00	\$ 1,652.28
AMERICAN INTL GP 6.45%	026874800	250.00	05/20/10	12/14/11	\$ 4,943.12	\$ 3,958.95	\$ 0.00	\$ 984.17
Security Subtotal					\$ 14,829.35	\$ 12,192.90	\$ 0.00	\$ 2,636.45

Please see the attached Form 990-B for the calculation of the capital gain or (loss) section.

Date Prepared: February 24, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
AMERICAN INTL GP 7 70% 026874859		500.00	05/19/10	12/14/11	\$ 11,775.82	\$ 9,558.95	\$ 0.00	\$ 2,216.87
AMERICAN INTL GP 7 70% 026874859		200.00	05/20/10	12/14/11	\$ 4,710.33	\$ 3,673.58	\$ 0.00	\$ 1,036.75
AMERICAN INTL GP 7 70% 026874859		300.00	05/20/10	12/14/11	\$ 7,065.49	\$ 5,510.37	\$ 0.00	\$ 1,555.12
Security Subtotal					\$ 23,551.64	\$ 18,742.90	\$ 0.00	\$ 4,808.74
AMR CORP 7.875%39P 001765866		100.00	05/20/10	10/03/11	\$ 1,249.08	\$ 1,851.79	\$ 0.00	\$ (602.71)
AMR CORP 7.875%39P 001765866		100.00	05/20/10	10/03/11	\$ 1,249.08	\$ 1,851.79	\$ 0.00	\$ (602.71)
AMR CORP 7.875%39P 001765866		300.00	05/20/10	10/03/11	\$ 3,747.24	\$ 5,555.37	\$ 0.00	\$ (1,808.13)
Security Subtotal					\$ 6,245.40	\$ 9,258.95	\$ 0.00	\$ (3,013.55)
ASSURED GTY MUNI 6 25 04623A304		100.00	12/13/10	12/14/11	\$ 2,377.48	\$ 2,038.95	\$ 0.00	\$ 338.53
Security Subtotal					\$ 2,377.48	\$ 2,038.95	\$ 0.00	\$ 338.53
BANK OF AMER SER E PF 060505815		400.00	07/22/10	12/14/11	\$ 7,256.28	\$ 7,036.95	\$ 0.00	\$ 219.33
BANK OF AMER SER E PF 060505815		600.00	07/22/10	12/14/11	\$ 10,884.42	\$ 10,604.95	\$ 0.00	\$ 279.47
Security Subtotal					\$ 18,140.70	\$ 17,641.90	\$ 0.00	\$ 498.80
CAP ONE CAP II 7 5%66T 14041L204		100.00	03/05/08	12/14/11	\$ 2,511.26	\$ 2,351.79	\$ 0.00	\$ 159.47
CAP ONE CAP II 7 5%66T 14041L204		200.00	03/05/08	12/14/11	\$ 5,020.32	\$ 4,703.58	\$ 0.00	\$ 316.74
CAP ONE CAP II 7 5%66T 14041L204		200.00	03/05/08	12/14/11	\$ 5,022.32	\$ 4,703.58	\$ 0.00	\$ 318.74
Security Subtotal					\$ 12,553.90	\$ 11,758.95	\$ 0.00	\$ 794.95
CITIGROUP CAP 7.875%6 173085200		500.00	03/06/08	12/14/11	\$ 12,491.31	\$ 12,483.95	\$ 0.00	\$ 7.36
Security Subtotal					\$ 12,491.31	\$ 12,483.95	\$ 0.00	\$ 7.36
CYS INVESTMENTS INC 12673A108		109.00	09/15/10	12/14/11	\$ 1,445.54	\$ 1,467.84	\$ 0.00	\$ (22.30)
CYS INVESTMENTS INC 12673A108		391.00	09/15/10	12/14/11	\$ 5,185.38	\$ 5,257.91	\$ 0.00	\$ (72.53)
Security Subtotal					\$ 6,630.92	\$ 6,725.75	\$ 0.00	\$ (94.83)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

Charles SCHWAB

Schwab One® Trust Account of
FINANCIAL & TAX SERVICES, INC

Account Number
8570-5014

**TAX YEAR 2011
YEAR-END SUMMARY**

Date Prepared: February 24, 2012

Long-Term Realized Gain or (Loss) (continued)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	CUSIP Number	Quantity/Par	Acquisition Date	Date of Sale	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
DEUTSCHE BANK 7.35%P	25154D102	41.00	03/06/08	12/14/11	\$ 882.80	\$ 1,033.93	\$ 0.00	\$ (151.13)
DEUTSCHE BANK 7.35%P	25154D102	100.00	03/06/08	12/14/11	\$ 2,153.17	\$ 2,521.79	\$ 0.00	\$ (368.62)
DEUTSCHE BANK 7.35%P	25154D102	359.00	03/06/08	12/14/11	\$ 7,729.87	\$ 9,053.23	\$ 0.00	\$ (1,323.36)
Security Subtotal					\$ 10,765.84	\$ 12,608.95	\$ 0.00	\$ (1,843.11)
M L CAPITAL TR 7 12% PF	59021G204	100.00	10/25/10	12/14/11	\$ 2,199.01	\$ 2,378.79	\$ 0.00	\$ (179.78)
M L CAPITAL TR 7 12% PF	59021G204	400.00	10/25/10	12/14/11	\$ 8,790.88	\$ 9,515.16	\$ 0.00	\$ (724.28)
Security Subtotal					\$ 10,989.89	\$ 11,893.95	\$ 0.00	\$ (904.06)
P D L BIOPHARMA INC	69329Y104	1,000.00	09/14/09	12/14/11	\$ 5,990.93	\$ 8,808.95	\$ 0.00	\$ (2,818.02)
Security Subtotal					\$ 5,990.93	\$ 8,808.95	\$ 0.00	\$ (2,818.02)
Total Long-Term					\$ 135,088.31	\$ 132,940.05	\$ 0.00	\$ 2,148.26

Total Realized Gain or (Loss)

COST BASIS METHOD: Mutual Funds: Average; All Other Investments: First In First Out (FIFO)

Description	Total Proceeds	Cost Basis	Wash Sale Loss Disallowed	Realized Gain or (Loss)
Total Short-Term Realized Gain or (Loss)	\$ 299,527.85	\$ 313,340.29	\$ 3,117.60	\$ (10,694.83)
Total Long-Term Realized Gain or (Loss)	\$ 135,088.31	\$ 132,940.05	\$ 0.00	\$ 2,148.26
Total Realized Gain or (Loss)	\$ 434,616.16	\$ 446,280.34	\$ 3,117.60	\$ (8,546.57)

Please see the "Endnotes for Your Realized Gain or (Loss)" for an explanation of the codes and symbols in this Realized Gain or (Loss) section.

STICKLAND FOUNDATION TRUST 2011 - 990PF 76-615554 "ATTACHMENT TO 990PF PAGE 3"