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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation CARSON FOUNDATION		A Employer identification number 76-0535539
Number and street (or P.O. box number if mail is not delivered to street address) 3133 GRANBURY COURT		B Telephone number (see instructions) 903-245-1091
City or town, state, and ZIP code TYLER TX 75707-2078		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 803,693	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	15,461			
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	12	12	12	
4	Dividends and interest from securities	11,306	11,306	11,306	
5 a	Gross rents		0		
b	Net rental income or (loss)	0			
6 a	Net gain or (loss) from sale of assets not on line 10	31,566			
b	Gross sales price for all assets on line 6a	2,038,834			
7	Capital gain net income (from Part IV, line 2)		31,566		
8	Net short-term capital gain			0	
9	Income modifications				
10 a	Gross sales less returns and allowances	0			
b	Less: Cost of goods sold	0			
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	0	0	0	
12	Total. Add lines 1 through 11	58,345	42,884	11,318	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16 a	Legal fees (attach schedule)	0	0	0	0
b	Accounting fees (attach schedule)	2,450	0	0	2,450
c	Other professional fees (attach schedule)	0	0	0	0
17	Interest				
18	Taxes (attach schedule) (see instructions)	997	354	354	643
19	Depreciation (attach schedule) and depletion	0	0	0	
20	Occupancy				
21	Travel, conferences, and meetings	6,725			6,725
22	Printing and publications				
23	Other expenses (attach schedule)	12,815	10,174	10,017	2,398
24	Total operating and administrative expenses. Add lines 13 through 23	22,987	10,528	10,371	12,216
25	Contributions, gifts, grants paid	21,132			21,132
26	Total expenses and disbursements. Add lines 24 and 25	44,119	10,528	10,371	33,348
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	14,226			
b	Net investment income (if negative, enter -0-)		32,356		
c	Adjusted net income (if negative, enter -0-)			947	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	96,408	42,219	42,219
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	571,374	639,807	761,474
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15	Other assets (describe ▶ PREPAID INCOME TAX)	0	157	0
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	667,782	682,183	803,693
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶ FEDERAL INCOME TAX)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ☒			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	667,782	682,183	
	30	Total net assets or fund balances (see instructions)	667,782	682,183	
	31	Total liabilities and net assets/fund balances (see instructions)	667,782	682,183	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	667,782
2	Enter amount from Part I, line 27a	2	14,226
3	Other increases not included in line 2 (itemize) ▶ MISCELLANEOUS ADJUSTMENT	3	175
4	Add lines 1, 2, and 3	4	682,183
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	682,183

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	31,566	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-22,250	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	45,808	718,237	0.063778
2009	48,085	597,231	0.080513
2008	59,277	802,102	0.073902
2007	60,481	974,378	0.062071
2006	81,019	916,444	0.088406
2 Total of line 1, column (d)		2	0.368670
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.073734
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4	781,870
5 Multiply line 4 by line 3		5	57,650
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	324
7 Add lines 5 and 6		7	57,974
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	33,348

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check

here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2011 estimated tax payments and 2010 overpayment credited to 2011

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2012 estimated tax

Part VII-A Statements Regarding Activities

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ (2) On foundation managers. \$

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

8 a Enter the states to which the foundation reports or with which it is registered (see instructions)

TX

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney

General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)

or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ ALBERT WINGATE Telephone no. ▶ (903) 245-1091			
	Located at ▶ 3133 GRANBURY COURT TYLER TX ZIP+4 ▶ 75703			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☒ Yes ☐ No
 Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C NEAL CARSON 5090 RICHMOND AVE STE 300 HOUSTON TX	PRES	1.00	0	0
ALBERT WINGATE 3133 GRANBURY COURT TYLER TX 75703	VP	1.00	0	0
LINDA WINGATE 3133 GRANBURY COURT TYLER TX 75703	SEC	1.00	0	0
		.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NA	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA	
2	
All other program-related investments. See instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	793,777
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	793,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	793,777
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,907
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	781,870
6	Minimum Investment return. Enter 5% of line 5	6	39,094

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,094
2a	Tax on investment income for 2011 from Part VI, line 5	2a	647
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	647
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,447
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,447
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,447

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	33,348
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,348
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	33,348

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				38,447
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	35,197			
b From 2007	11,762			
c From 2008	19,253			
d From 2009	18,343			
e From 2010	10,535			
f Total of lines 3a through e	95,090			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 33,348				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				33,348
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,099			5,099
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	89,991			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	30,098			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	59,893			
10 Analysis of line 9:				
a Excess from 2007	11,762			
b Excess from 2008	19,253			
c Excess from 2009	18,343			
d Excess from 2010	10,535			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SALVATION ARMY P O BOX 269 ALEXANDRIA VA 22313	NA	501 C 3	OPERATING FUNDS	32
RAUSUR FOUNDATION INTERNATIONAL P O BOX 150134 ARLINGTON TX 75015	NA	501 C 3	OPERATING FUNDS	10,000
HOLY NAME RETREAT CENTER 430 BUNKER HILL RD HOUSTON TX 77024	NA	501 C 3	OPERATING FUNDS	6,000
PAN AMERICAN EDUCATION FOUNDATION 1901 HIGHWAY 146 NORTH LA PORTE TX 77751	NA	501 C 3	OPERATING FUNDS	5,000
THERAPY WORKS P O BOX 78652 MANCHACA TX 78652	NA	501 C 3	OPERATING FUNDS	100
Total			3a	21,132
b <i>Approved for future payment</i>				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|---|--|-------|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | 1a(1) | |
| (2) Other assets | | 1a(2) | |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | 1b(1) | |
| (2) Purchases of assets from a noncharitable exempt organization | | 1b(2) | |
| (3) Rental of facilities, equipment, or other assets | | 1b(3) | |
| (4) Reimbursement arrangements | | 1b(4) | |
| (5) Loans or loan guarantees | | 1b(5) | |
| (6) Performance of services or membership or fundraising solicitations | | 1b(6) | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Alberto Luna Date: 6/11/12 Title: Exec Dir, Vice Pres

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
J. MICHAEL JOHNSON		5/17/2012		P01212286
Firm's name ▶ J. MICHAEL JOHNSON, P.C.			Firm's EIN ▶ 26-3934569	
Firm's address ▶ 1820 SHILOH RD STE 1501, TYLER, TX 75703			Phone no. (903) 581-1688	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2011

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Name of the organization

Employer identification number

CARSON FOUNDATION

76-0535539

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

CARSON FOUNDATION

Employer identification number

76-0535539

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	C NEAL CARSON INDIVIDUAL RETIREMENT ACCT 5090 RICHMOND AVE #300 HOUSTON TX Foreign State or Province: _____ Foreign Country: _____	\$ 15,461	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
3	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
4	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
5	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
6	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

CARSON FOUNDATION

Employer identification number

76-0535539

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----

Name of organization

CARSON FOUNDATION

Employer identification number

76-0535539

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
----- ----- -----		----- ----- -----	
For. Prov. Country			

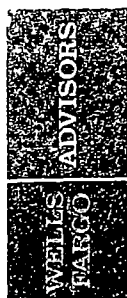
Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals							
Long Term CG Distributions										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss			
Short Term CG Distributions										251		2,038,834		2,007,268		31,566	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss			
1	X	SEE ATTACHED												-			
2	X	SUMMARY SCHEDULE												0			
3	X	WELLS FARGO 1984-4626				1/1/2011	P	12/31/2011	50,933	44,961				5,972			
4	X	WELLS FARGO 1984-4626				1/1/2011	P	12/31/2011	108,831	114,821				-5,990			
5	X	WELLS FARGO 1984-4626				1/1/2000	P	12/31/2011	61,753	46,729				15,024			
6	X	WELLS FARGO 1984-4640				1/1/2011	P	12/31/2011	35,121	41,862				-6,741			
7	X	WELLS FARGO 1984-4640				1/1/2011	P	12/31/2011	15,278	15,365				-87			
8	X	WELLS FARGO 1984-4640				1/1/2000	P	12/31/2011	52,709	41,677				11,032			
9	X	WELLS FARGO 1984-4661				1/1/2011	P	12/31/2011	63,754	61,195				2,559			
10	X	WELLS FARGO 1984-4661				1/1/2011	P	12/31/2011	369,066	371,803				-2,737			
11	X	WELLS FARGO 1984-4661				1/1/2000	P	12/31/2011	15,513	14,057				1,456			
12	X	WELLS FARGO 1984-4669				1/1/2011	P	12/31/2011	977,815	988,835				-11,020			
13	X	WELLS FARGO 1984-4669				1/1/2011	P	12/31/2011	83,951	80,766				3,185			
14	X	WELLS FARGO 1984-4669				1/1/2000	P	12/31/2011	6,929	4,941				1,988			
15	X	WELLS FARGO 2972-6194				1/1/2011	P	12/31/2011	7,050	8,615				-1,565			
16	X	WELLS FARGO 2972-6194				1/1/2011	P	12/31/2011	6,358	6,541				-183			
17	X	WELLS FARGO 2972-16194				1/1/2000	P	12/31/2011	38,857	21,256				17,601			
18	X	WELLS FARGO 4699-8830				1/1/2011	P	12/31/2011	78,183	85,055				-6,872			
19	X	WELLS FARGO 4699-8830				1/1/2011	P	12/31/2011	34,834	33,605				1,229			
20	X	WELLS FARGO 4669-8830				1/1/2000	P	12/31/2011	31,648	25,184				6,464			
21														0			
22														0			
23														0			
24														0			
25														0			

Annual Statement Information

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Account Number: 1984-4626
CARSON FOUNDATION



Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.

* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY

	COVERED	NONCOVERED	TOTAL
Short term	-\$5,990.71	\$5,997.52	\$6.81
Long term	\$0.00	\$15,024.01	\$15,024.01
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$5,990.71	\$21,021.53	\$15,030.82

Realized Gain/Loss Detail

Short Term	Description	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
	ADVANCE AUTO PARTS	X	60.00000	66.7948	11/30/10	03/01/11	3,759.49	4,007.69	-248.20
	ALBEMARLE CORP		68.00000	67.9068	06/03/11	10/04/11	2,659.19	4,617.66	-1,958.47
	BROADCOM CORP		104.00000	34.4022	06/02/10	03/01/11	4,271.45	3,577.83	693.62
	CL A			34.6522				3,603.83	

Annual Statement Information

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Account Number: 1984-4626
CARSON FOUNDATION

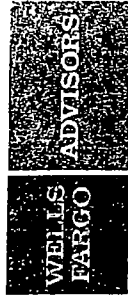
Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
CF INDUSTRIES HOLDINGS INC			23.00000	186.1032	09/07/11	10/04/11	2,677.42	4,280.38	-1,602.96
CIMAREX ENERGY CO		X	7.00000	62.2841	04/06/10	03/02/11	784.96	435.99	348.97
CLIFFS NATURAL RESOURCES			45.00000	96.5090	03/01/11	10/04/11	2,257.52	4,342.91	-2,085.39
CORE LABORATORIES INC		X	44.00000	76.9414	07/07/10	02/01/11	4,037.11	3,385.42	651.69
EXPEDITORS INTL WASH INC		X	51.00000	39.7461	08/31/10	01/04/11	2,807.51	2,027.05	780.46
			88.00000	52.4614	06/01/11	09/07/11	3,760.79	4,616.60	-855.81
Subtotal			139.00000				6,568.30	6,643.65	-75.35
FASTENAL CO		X	70.00000	52.8889	05/06/10	03/01/11	4,278.01	3,702.22	575.79
F5 NETWORKS INC		X	30.00000	132.1662	11/30/10	02/01/11	3,278.05	3,964.99	-686.94
			50.00000	93.9716	08/02/11	12/06/11	5,727.79	4,698.58	1,029.21
Subtotal			80.00000				9,005.84	8,663.57	342.27
GENERAL MOTORS CO			196.00000	22.3074	09/07/11	12/06/11	4,201.12	4,372.25	-171.13
GOOGLE INC CL A			7.00000	607.0197	08/02/11	09/07/11	3,695.18	4,249.14	-553.96
GUESS? INC			91.00000	45.7754	01/04/11	05/03/11	3,845.52	4,165.56	-320.04
HASBRO INC		X	99.00000	36.4399	03/02/10	02/01/11	4,333.34	3,607.55	725.79
ILLUMINA INC			64.00000	72.4423	06/01/11	08/02/11	3,860.90	4,636.31	-775.41
INTERDIGITAL INC			87.00000	49.4572	02/01/11	08/02/11	5,748.82	4,302.78	1,446.04
JOY GLOBAL INC		X	8.00000	51.4962	07/07/10	03/02/11	753.55	411.97	341.58
LAM RESEARCH CORP		X	86.00000	45.4724	11/30/10	05/03/11	4,059.18	3,910.63	148.55
LAUDER ESTEE COS INC CL A			47.00000	93.2189	03/01/11	09/07/11	4,555.67	4,381.29	174.38
LULULEMON ATHLETICA INC		X	86.00000	40.5586	08/03/10	02/01/11	6,210.43	3,488.04	2,722.39
MCGRAW-HILL COMPANIES INC			114.00000	42.4140	07/06/11	12/06/11	4,874.44	4,835.20	39.24
NOBLE ENERGY INC		X	48.00000	81.9438	11/30/10	03/01/11	4,407.73	3,933.30	474.43



Annual Statement Information

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CARSON FOUNDATION

Realized Gain/Loss

Short Term	Continued	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
NORDSON CORP	Noncovered	80.00000	53.9837	03/01/11	09/07/11	3,405.37	4,318.70	-913.33
NOVARTIS AG SPON ADR								
		0.29440	55.6350	04/12/11	04/12/11	16.29	16.37	-0.08
		140.00000	55.6350	04/12/11	05/03/11	8,342.73	7,788.90	553.83
		140.29440				8,359.02	7,805.27	553.75
OGE ENERGY CORP		87.00000	53.0998	05/03/11	08/02/11	4,325.57	4,619.68	-294.11
PALL CORP		79.00000	58.7742	04/05/11	07/06/11	4,519.41	4,643.16	-123.75
PARKER-HANNIFIN CORP	X	41.00000	78.5104	11/02/10	09/07/11	2,857.98	3,218.92	-360.94
POLO RALPH LAUREN CORP CL A								
		39.00000	107.7901	02/01/11	06/01/11	4,916.80	4,203.81	712.99
ROCKWELL AUTOMATION INC		52.00000	81.7244	02/01/11	05/03/11	4,440.96	4,249.67	191.29
SOUTHWESTERN ENERGY CO	X	39.00000	33.3975	10/05/10	03/01/11	1,488.60	1,302.51	186.09
TERADATA CORP		49.00000	43.8030	02/01/11	06/01/11	2,710.56	2,146.35	564.21
TIMKEN COMPANY		82.00000	55.1885	05/03/11	10/04/11	2,610.15	4,525.46	-1,915.31
TUPPERWARE CORP		65.00000	65.1094	09/07/11	11/01/11	3,537.28	4,232.11	-694.83
VALMONT IND INC COM		43.00000	99.9757	03/01/11	06/01/11	4,248.37	4,298.96	-50.59
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC								
		92.00000	47.1448	03/01/11	05/04/11	5,628.03	4,337.32	1,290.71
WALGREEN COMPANY		70.00000	43.8205	03/01/11	06/01/11	3,050.29	3,067.44	-17.15
WALTER ENERGY INC	X	38.00000	104.2353	11/30/10	09/07/11	3,605.18	3,960.94	-355.76
WHOLE FOODS MKT INC		81.00000	52.3899	02/01/11	04/05/11	5,311.44	4,243.58	1,067.86
WYNN RESORTS LTD		30.00000	154.3727	08/02/11	11/01/11	3,903.03	4,631.18	-728.15
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$44,935.05	\$5,997.52
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$44,961.05	
							\$114,821.35	-\$5,990.71

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CARSON FOUNDATION

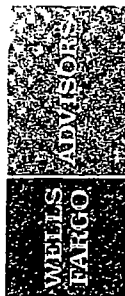
Realized Gain/Loss

Long Term	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description								
AFLAC INC	X	61.00000	66.7985	05/06/08	06/01/11	2,885.51	4,074.71	-1,189.20
ALCON INC	X	48.00000	107.0855	10/31/06	04/12/11	8,198.88	5,140.10	3,058.78
APPLE INC	X	2.00000	91.6744	02/03/09	03/02/11	703.92	183.35	520.57
	X	2.00000	91.6744	02/03/09	09/27/11	810.11	183.35	626.76
	X	2.00000	91.6744	02/03/09	10/20/11	793.47	183.35	610.12
Subtotal		6.00000				2,307.50	550.05	1,757.45
CIMAREX ENERGY CO	X	55.00000	62.2841	04/06/10	10/04/11	2,888.94	3,425.62	-536.68
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	X	58.00000	57.5538	08/31/10	09/07/11	3,584.43	3,338.12	246.31
DEERE & CO	X	62.00000	58.4883	06/02/10	06/03/11	5,143.90	3,626.27	1,517.63
DIRECTV CLASS A COMMON	X	70.00000	34.7283	04/06/10	08/02/11	3,501.95	2,430.98	1,070.97
FOSSIL INC	X	8.00000	48.3196	08/31/10	09/27/11	793.96	386.56	407.40
HERBALIFE LTD	X	13.00000	27.9173	08/31/10	09/27/11	769.99	362.93	407.06
	X	14.00000	27.9173	08/31/10	10/20/11	777.50	390.85	386.65
Subtotal		27.00000				1,547.49	753.78	793.71
LEXMARK INTL INC	X	85.00000	26.8186	01/05/10	10/04/11	2,270.38	2,279.58	-9.20
LORILLARD INC	X	40.00000	77.6312	05/04/10	09/07/11	4,383.87	3,105.24	1,278.63
MASTERCARD INC CL A	X	2.00000	140.2544	02/03/09	10/20/11	653.04	280.51	372.53
MICROSOFT CORP	X	124.00000	28.8106	03/02/10	09/07/11	3,197.66	3,572.51	-374.85
PUBLIC SVC ENTERPRISE GROUP INC	X	91.00000	33.6145	06/02/09	03/01/11	2,945.85	3,058.92	-113.07
SCRIPPS NETWORKS INTERACTIVE	X	105.00000	27.7913	06/30/09	12/06/11	4,326.95	2,918.09	1,408.86
TEMPUR-PEDIC INTL INC	X	113.00000	33.6281	05/04/10	06/01/11	7,257.49	3,799.98	3,457.51
TRACTOR SUPPLY COMPANY	X	16.00000	22.8684	11/03/09	03/02/11	819.81	365.90	453.91



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CARSON FOUNDATION

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

- * Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.
- * The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.
- * Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.
- * Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY

	COVERED	NONCOVERED	TOTAL
Short term	-\$6,741.31	-\$86.84	-\$6,828.15
Long term	\$0.00	\$11,031.92	\$11,031.92
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$6,741.31	\$10,945.08	\$4,203.77

Realized Gain/Loss Detail

Short Term	Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	ALBEMARLE CORP	X	31.00000	55.1243	12/01/10	04/05/11	1,856.31	1,708.86	147.45
	COMMERCE BANCSHARES INC		0.95000	0.0000	12/19/11	12/19/11	34.33	0.01	34.32
	CSX CORP		183.00000	24.7596	03/01/11	09/07/11	3,789.93	4,531.01	-741.08
	DISNEY WALT COMPANY		105.00000	43.3502	03/01/11	11/01/11	3,557.90	4,551.77	-993.87
	DOLBY LABORATORIES INC		50.00000	41.0841	08/02/11	10/04/11	1,321.49	2,054.21	-732.72
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CARSON FOUNDATION

Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description									
FRANKLIN RESOURCES INC			8.00000	128.1411	06/01/11	12/06/11	800.18	1,025.13	-224.95
GUESS? INC			106.00000	45.2817	06/01/11	10/04/11	2,858.89	4,799.86	-1,940.97
KENNAMETAL INC CAP STK			110.00000	40.3340	01/04/11	04/05/11	4,262.55	4,436.74	-174.19
LAM RESEARCH CORP		X	61.00000	45.4724	11/30/10	08/02/11	2,439.79	2,773.82	-334.03
MARVELL TECHNOLOGY GROUP LTD			152.00000	18.2974	03/01/11	10/04/11	2,162.77	2,781.20	-618.43
MONSANTO CO NEW		X	55.00000	59.5197	11/02/10	05/03/11	3,685.25	3,273.58	411.67
OCEANEERING INTL INC			60.00000	73.0060	01/04/11	03/01/11	4,987.53	4,380.36	607.17
P G & E CORPORATION			100.00000	46.6952	03/01/11	06/01/11	4,318.81	4,669.52	-350.71
SANDISK CORPORATION		X	96.00000	41.5824	05/04/10	03/01/11	4,655.96	3,991.91	664.05
TIMKEN COMPANY			89.00000	53.1763	04/05/11	09/07/11	3,250.51	4,732.69	-1,482.18
UNITED THERAPEUTICS CORP			59.00000	66.1005	05/09/11	06/01/11	3,776.23	3,899.93	-123.70
WMS INDS INC DEL		X	93.00000	38.8857	07/07/10	07/06/11	2,640.39	3,616.37	-975.98
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$35,121.12	\$41,862.43	-\$6,741.31
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$15,277.70	\$15,364.54	-\$86.84

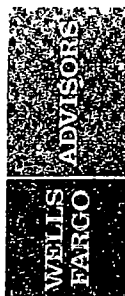
Long Term	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description								
AFLAC INC								
APACHE CORP COMMON	X	60.00000	45.9916	10/04/05	03/01/11	3,499.24	2,759.50	739.74
	X	34.00000	95.7895	12/04/07	03/01/11	4,193.83	3,256.84	936.99
	X	8.00000	103.9431	01/16/08	03/01/11	986.79	831.54	155.25
Subtotal		42.00000				5,180.62	4,088.38	1,092.24
AVIAT NETWORKS INC	X	21.00000	5.3657	05/27/09	03/10/11	119.10	112.68	6.42
BARD C R INC	X	45.00000	74.6999	06/02/09	09/07/11	4,204.90	3,361.50	843.40
BED BATH & BEYOND INC	X	17.00000	28.6830	03/04/08	05/09/11	943.65	487.62	456.03
	X	15.00000	28.6830	03/04/08	10/21/11	922.39	430.25	492.14



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Account Number: 1984-4640
CARSON FOUNDATION

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
BIG LOTS INC		X	15.00000	28.6830	03/04/08	12/12/11	932.76	430.25	502.51
Subtotal			47.00000				2,798.80	1,348.12	1,450.68
COACH INC		X	141.00000	25.1322	11/03/09	01/04/11	4,303.79	3,543.64	760.15
		X	16.00000	32.0103	04/01/08	05/09/11	959.72	512.17	447.55
		X	15.00000	32.0103	04/01/08	12/12/11	921.29	480.16	441.13
Subtotal			31.00000				1,881.01	992.33	888.68
DEVON ENERGY CORP		X	56.00000	70.1160	03/02/10	10/04/11	2,935.22	3,926.50	-991.28
DOLLAR TREE STORES INC		X	11.00000	42.0309	07/07/10	12/12/11	907.18	462.34	444.84
DPL INC		X	122.00000	25.3799	08/31/10	11/28/11	3,660.00	3,096.35	563.65
DREAMWORKS ANIMATION SKG INC-A		X	109.00000	28.9060	11/04/08	06/01/11	2,527.83	3,150.75	-622.92
ENERGY CORP NEW		X	31.00000	93.4502	01/04/07	03/01/11	2,217.16	2,896.96	-679.80
		X	5.00000	120.4485	01/16/08	03/01/11	357.61	602.24	-244.63
Subtotal			36.00000				2,574.77	3,499.20	-924.43
FRANKLIN RESOURCES INC		X	28.00000	98.4230	09/06/06	01/04/11	3,181.78	2,755.84	425.94
		X	15.00000	97.6580	01/16/08	01/04/11	1,704.54	1,464.87	239.67
Subtotal			43.00000				4,886.32	4,220.71	665.61
HUMANA INC		X	11.00000	35.4676	09/01/09	10/21/11	835.61	390.15	445.46
		X	10.00000	35.4676	09/01/09	12/12/11	863.28	354.68	508.60
Subtotal			21.00000				1,698.89	744.83	954.06
ILLINOIS TOOL WORKS INC		X	84.00000	33.1574	02/03/09	01/04/11	4,528.16	2,785.22	1,742.94
PRECISION CASTPARTS CORP		X	6.00000	50.6365	03/03/09	05/09/11	951.09	303.82	647.27
		X	5.00000	50.6365	03/03/09	10/21/11	847.00	253.19	593.81
Subtotal			11.00000				1,798.09	557.01	1,241.08
STRYKER CORP		X	72.00000	32.8134	03/03/09	11/01/11	3,362.74	2,362.56	1,000.18

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Account Number: 1984-4640
CARSON FOUNDATION

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
TIFFANY & CO NEW		X	14.00000	25.5852	01/06/09	05/09/11	951.30	358.20	593.10
		X	12.00000	25.5852	01/06/09	10/21/11	890.81	307.03	583.78
Subtotal			26.00000				1,842.11	665.23	1,176.88
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES								\$0.00	\$0.00
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES								\$52,708.77	\$41,676.85
									\$11,031.92



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FYV3

Annual Statement Information

Account Number: 1984-4661
CARSON FOUNDATION
STEB

Realized Gain/Loss

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Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.

* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY				TOTAL	
				COVERED	NONCOVERED
Short term				-\$2,736.83	-\$176.05
Long term				\$0.00	\$1,455.96
Other term				Not applicable	\$0.00
Index options				Not applicable	\$0.00
Total - Realized Gain/Loss				-\$2,736.83	\$1,279.91

Realized Gain/Loss Detail

Short Term	Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	ABBOTT LABORATORIES	X	45.00000	51.6957	10/28/10	02/15/11	2,101.01	2,326.31	-225.30
		X	26.00000	48.1831	11/15/10	02/15/11	1,213.93	1,252.77	-38.84
		X	28.00000	48.1831	11/15/10	03/15/11	1,335.31	1,349.12	-13.81
	Subtotal		99.00000				4,650.25	4,928.20	-277.95
	ACME PACKET INC		15.00000	79.0369	04/25/11	07/01/11	1,077.90	1,185.56	-107.66

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Account Number: 1984-4661
CARSON FOUNDATION
STEB

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
			18.00000	79.0369	04/25/11	08/03/11	1,024.48	1,422.66	-398.18
			23.00000	59.7870	07/21/11	08/03/11	1,309.07	1,375.11	-66.04
			22.00000	59.7870	07/21/11	08/26/11	992.53	1,315.31	-322.78
			41.00000	40.7746	08/18/11	08/26/11	1,849.73	1,671.76	177.97
			25.00000	40.7746	08/18/11	08/31/11	1,213.37	1,019.36	194.01
			144.00000				7,467.08	7,989.76	-522.68
Subtotal									
ADVANCED MICRO DEVICES INC			298.00000	8.4194	03/10/11	03/18/11	2,531.49	2,508.98	22.51
			224.00000	6.4276	07/12/11	08/03/11	1,604.62	1,439.79	164.83
			171.00000	6.4276	07/12/11	08/29/11	1,161.91	1,099.11	62.80
			693.00000				5,298.02	5,047.88	250.14
Subtotal									
AGILENT TECH INC			29.00000	42.4833	07/27/11	08/31/11	1,080.39	1,232.02	-151.63
			32.00000	42.4833	07/27/11	09/13/11	1,112.70	1,359.46	-246.76
			5.00000	32.9518	09/06/11	09/13/11	173.86	164.76	9.10
			33.00000	32.9518	09/06/11	09/14/11	1,211.34	1,087.41	123.93
			99.00000				3,578.29	3,843.65	-265.36
Subtotal									
AGRIUM INC		X	16.00000	80.6497	11/12/10	02/25/11	1,509.92	1,290.39	219.53
			12.00000	90.9549	02/23/11	02/25/11	1,132.44	1,091.46	40.98
			14.00000	90.9549	02/23/11	03/17/11	1,244.47	1,273.37	-28.90
			42.00000				3,886.83	3,655.22	231.61
Subtotal									
AKAMAI TECH INC		X	24.00000	47.2389	11/15/10	01/18/11	1,250.49	1,133.74	116.75
		X	25.00000	47.2389	11/15/10	02/25/11	987.73	1,180.96	-193.23
			49.00000				2,238.22	2,314.70	-76.48
Subtotal									
ALLEGHENY TECHNOLOGIES INC			21.00000	53.4356	08/02/11	09/13/11	948.30	1,122.15	-173.85



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Account Number: 1984-4661
CARSON FOUNDATION
STEB

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
ALPHA NATURAL RESOURCES INC									
			26.00000	53.4356	08/02/11	09/27/11	1,088.55	1,389.32	-300.77
			47.00000				2,036.85	2,511.47	-474.62
AMAZON COM INC									
			44.00000	57.4875	01/20/11	01/26/11	2,550.25	2,529.45	20.80
			2.00000	55.4699	01/21/11	01/26/11	115.93	110.94	4.99
			43.00000	55.4699	01/21/11	02/01/11	2,392.09	2,385.21	6.88
			24.00000	55.9496	04/11/11	04/19/11	1,307.08	1,342.79	-35.71
			22.00000	55.9496	04/11/11	05/13/11	1,065.90	1,230.89	-164.99
			46.00000	53.9047	04/12/11	05/13/11	2,228.70	2,479.63	-250.93
			2.00000	53.9047	04/12/11	05/17/11	100.56	107.80	-7.24
			51.00000	52.9432	05/04/11	05/17/11	2,564.44	2,700.10	-135.66
			44.00000	43.7566	06/13/11	08/15/11	1,493.55	1,925.30	-431.75
			12.00000	43.7566	06/13/11	08/29/11	417.88	525.07	-107.19
			36.00000	40.0125	08/03/11	08/29/11	1,253.65	1,440.45	-186.80
			21.00000	33.4830	08/04/11	08/29/11	731.30	703.15	28.15
			67.00000	33.4830	08/04/11	11/04/11	1,878.79	2,243.35	-364.56
			13.00000	19.5560	09/22/11	11/04/11	364.55	254.23	110.32
			427.00000				18,464.67	19,978.36	-1,513.69
APPLE INC									
		X	13.00000	157.4799	11/16/10	02/02/11	2,262.15	2,047.24	214.91
		X	2.00000	157.4799	11/16/10	02/03/11	347.83	314.96	32.87
			13.00000	175.9047	01/25/11	02/03/11	2,260.90	2,286.76	-25.86
			28.00000				4,870.88	4,648.96	221.92
Subtotal									
		X	3.00000	244.8150	07/19/10	01/10/11	1,028.09	734.45	293.64
		X	2.00000	244.8150	07/19/10	04/13/11	670.28	489.62	180.66
		X	1.00000	299.9312	11/16/10	04/13/11	335.15	299.93	35.22

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Account Number: 1984-4661
CARSON FOUNDATION
STEB

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
		X	1.00000	299.9312	11/16/10	04/21/11	351.38	299.93	51.45
			3.00000	328.0992	01/21/11	04/21/11	1,054.15	984.30	69.85
			10.00000				3,439.05	2,808.23	630.82
	Subtotal								
APPLIED MATERIALS INC			64.00000	15.2687	03/09/11	08/29/11	728.46	977.20	-248.74
			102.00000	15.2687	03/09/11	10/11/11	1,118.92	1,557.40	-438.48
	Subtotal		166.00000				1,847.38	2,534.60	-687.22
ARCELORMITTAL-NY			72.00000	34.5942	01/10/11	01/12/11	2,619.86	2,490.78	129.08
ARCH COAL INC			40.00000	31.7896	01/20/11	01/26/11	1,323.68	1,271.59	52.09
			38.00000	31.7896	01/20/11	02/14/11	1,306.79	1,208.00	98.79
	Subtotal		78.00000				2,630.47	2,479.59	150.88
AT & T INC		X	80.00000	28.2651	10/08/10	01/21/11	2,268.77	2,261.21	7.56
			9.00000	28.2795	01/10/11	01/21/11	255.24	254.52	0.72
			41.00000	28.2795	01/10/11	02/02/11	1,133.87	1,159.46	-25.59
			91.00000	28.2795	01/10/11	03/28/11	2,683.57	2,573.43	110.14
			82.00000	31.2477	07/07/11	08/02/11	2,402.23	2,562.31	-160.08
	Subtotal		303.00000				8,743.68	8,810.93	-67.25
ATMEL CORP			119.00000	11.8091	03/10/11	03/24/11	1,572.10	1,405.29	166.81
			95.00000	11.8091	03/10/11	04/13/11	1,233.09	1,121.86	111.23
	Subtotal		214.00000				2,805.19	2,527.15	278.04
BAIDU INC ADR			18.00000	137.6297	11/11/11	11/28/11	2,266.16	2,477.33	-211.17
BAKER HUGHES INC			40.00000	58.2968	08/08/11	08/29/11	2,345.70	2,331.88	13.82
			20.00000	58.2968	08/08/11	08/31/11	1,220.86	1,165.93	54.93
	Subtotal		60.00000				3,566.56	3,497.81	68.75
BANK NEW YORK MELLON CORP			134.00000	28.3295	04/19/11	05/03/11	3,871.35	3,796.15	75.20



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BANK OF AMERICA CORP			275.00000	13.5998	01/26/11	07/29/11	2,680.78	3,739.95	-1,059.17
			247.00000	9.7457	07/18/11	07/29/11	2,407.84	2,407.19	0.65
Subtotal			522.00000				5,088.62	6,147.14	-1,058.52
BARCLAYS BANK PLC ETN IPATH S&P 500 VIX SHORT TERM FUTURES (ETN) NEW		X	65.00000	39.9066	12/07/10	01/19/11	2,117.67	2,593.93	-476.26
			98.00000	30.6494	01/18/11	01/19/11	3,192.80	3,003.64	189.16
Subtotal			163.00000				5,310.47	5,597.57	-287.10
CAPITAL ONE FINANCIAL CORP			51.00000	48.5118	07/15/11	07/25/11	2,502.33	2,474.11	28.22
			54.00000	48.5118	07/15/11	08/10/11	2,250.45	2,619.63	-369.18
			4.00000	45.2960	08/02/11	08/10/11	166.71	181.19	-14.48
Subtotal			109.00000				4,919.49	5,274.93	-355.44
CATERPILLAR INC			37.00000	101.9398	05/17/11	07/01/11	4,015.27	3,771.77	243.50
			11.00000	99.0556	07/29/11	08/26/11	932.83	1,089.62	-156.79
			27.00000	99.0556	07/29/11	10/24/11	2,475.94	2,674.49	-198.55
Subtotal			75.00000				7,424.04	7,535.88	-111.84
CF INDUSTRIES HOLDINGS INC			19.00000	133.1984	02/22/11	03/16/11	2,413.71	2,530.77	-117.06
			10.00000	128.7714	03/08/11	03/17/11	1,296.92	1,287.72	9.20
			10.00000	128.7714	03/08/11	05/06/11	1,377.19	1,287.71	89.48
Subtotal			39.00000				5,087.82	5,106.20	-18.38
CHIPOTLE MEXICAN GRILL CL A			6.00000	244.5572	02/23/11	05/05/11	1,597.27	1,467.35	129.92
			6.00000	244.5572	02/23/11	08/29/11	1,833.03	1,467.35	365.68
Subtotal			12.00000				3,430.30	2,934.70	495.60

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CISCO SYSTEMS INC			155.00000	16.3430	05/23/11	07/21/11	2,540.59	2,533.17	7.42
			135.00000	17.5572	10/18/11	11/11/11	2,566.85	2,370.22	196.63
			69.00000	17.1279	10/19/11	11/11/11	1,311.95	1,181.83	130.12
			7.00000	17.5590	10/24/11	11/11/11	133.10	122.92	10.18
Subtotal			366.00000				6,552.49	6,208.14	344.35
COACH INC			47.00000	52.4256	01/04/11	01/10/11	2,515.46	2,464.00	51.46
COEUR D ALENE MINES CORP COM NEW			80.00000	31.5266	03/15/11	03/18/11	2,520.38	2,522.13	-1.75
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A			36.00000	67.7414	06/15/11	08/02/11	2,548.45	2,438.69	109.76
COMPANHIA DE BEBIDAS DAS AMERSAMBEV SPONS ADR REPSTG PFD SHS			90.00000	27.8036	01/18/11	02/15/11	2,407.47	2,502.32	-94.85
			95.00000	27.0173	01/21/11	03/15/11	2,589.67	2,566.64	23.03
			37.00000	33.3047	09/06/11	11/28/11	1,194.24	1,232.28	-38.04
Subtotal			222.00000				6,191.38	6,301.24	-109.86
CORNING INC			132.00000	19.1868	04/12/11	05/06/11	2,677.91	2,532.66	145.25
CTRIP.COM INTERNATIONAL LTD ADR		X	22.00000	46.6556	11/10/10	01/04/11	975.50	1,026.43	-50.93
		X	29.00000	46.6556	11/10/10	01/06/11	1,312.34	1,353.00	-40.66
Subtotal			51.00000				2,287.84	2,379.43	-91.59
DELTA AIR LINES INC NEW			110.00000	11.5698	01/20/11	01/26/11	1,312.46	1,272.68	39.78
			105.00000	11.5698	01/20/11	03/08/11	1,160.25	1,214.83	-54.58
			286.00000	9.0497	04/08/11	04/11/11	2,688.44	2,588.21	100.23
			249.00000	10.1995	05/26/11	06/15/11	2,322.01	2,539.68	-217.67
Subtotal			750.00000				7,483.16	7,615.40	-132.24



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GILEAD SCIENCES INC									
			4.00000	31.7247	09/22/11	10/06/11	138.65	126.90	11.75
			66.00000	31.7247	09/22/11	11/28/11	2,355.65	2,093.83	261.82
			143.00000				5,155.61	6,033.49	-877.88
	Subtotal								
			42.00000	39.1849	04/25/11	09/30/11	1,636.04	1,645.77	-9.73
			28.00000	39.1849	04/25/11	11/18/11	1,118.20	1,097.18	21.02
			30.00000	39.1849	04/25/11	11/22/11	1,159.14	1,175.54	-16.40
	Subtotal		100.00000				3,913.38	3,918.49	-5.11
GOLDCORP INC									
			53.00000	51.0999	05/03/11	05/17/11	2,583.01	2,708.30	-125.29
			24.00000	51.0999	05/03/11	07/13/11	1,302.33	1,226.39	75.94
			54.00000	48.4163	05/05/11	07/13/11	2,930.26	2,614.48	315.78
	Subtotal		131.00000				6,815.60	6,549.17	266.43
GOLDMAN SACHS GROUP INC									
			7.00000	161.6081	01/26/11	02/25/11	1,156.83	1,131.26	25.57
			8.00000	161.6081	01/26/11	03/21/11	1,281.60	1,292.87	-11.27
			8.00000	161.6081	01/26/11	05/06/11	1,200.27	1,292.86	-92.59
			8.00000	154.7588	03/16/11	05/06/11	1,200.28	1,238.07	-37.79
			27.00000	140.9780	05/13/11	08/02/11	3,570.13	3,806.41	-236.28
	Subtotal		58.00000				8,409.11	8,761.47	-352.36
GREEN MOUNTAIN COFFEE ROASTER INC									
			25.00000	87.3313	10/04/11	11/04/11	1,766.22	2,183.28	-417.06
			16.00000	71.6487	10/19/11	11/04/11	1,130.39	1,146.38	-15.99
	Subtotal		41.00000				2,896.61	3,329.66	-433.05
HALLIBURTON COMPANY HECLA MINING COMPANY									
			69.00000	34.7299	10/17/11	10/21/11	2,300.87	2,396.36	-95.49
			161.00000	8.5221	03/15/11	03/23/11	1,497.50	1,372.06	125.44
			135.00000	8.5221	03/15/11	07/07/11	1,092.67	1,150.48	-57.81
			342.00000	8.3979	05/03/11	07/07/11	2,768.10	2,872.08	-103.98



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Subtotal			638.00000				5,358.27	5,394.62	-36.35
1 SHARES SILVER TRUST			32.00000	79.6596	04/13/11	04/29/11	2,744.09	2,549.11	194.98
		X	98.00000	40.3279	05/03/11	05/10/11	3,690.62	3,952.13	-261.51
		X	22.00000	38.5897	05/04/11	05/10/11	828.51	848.98	-20.47
		X	62.00000	38.5897	05/04/11	05/20/11	2,117.43	2,392.56	-275.13
		X	18.00000	38.5588	05/04/11	07/14/11	674.46	694.06	-19.60
		X	57.00000	34.1170	05/05/11	07/14/11	2,135.79	1,944.67	191.12
				34.1481				1,946.44	
Subtotal			257.00000				9,446.81	9,832.40	-385.59
1SHARES BARCLAYS TIPS BOND FUND			20.00000	114.7368	09/27/11	10/21/11	2,289.90	2,294.74	-4.84
1SHARES BARCLAYS 20+ YEAR TREASURY BOND FUND			20.00000	116.5084	10/10/11	10/17/11	2,315.96	2,330.17	-14.21
			9.00000	116.5084	10/10/11	10/18/11	1,034.25	1,048.57	-14.32
			22.00000	116.2099	10/11/11	10/18/11	2,528.20	2,556.62	-28.42
Subtotal			51.00000				5,878.41	5,935.36	-56.95
1SHARES MSCI GERMANY INDEX FUND			127.00000	17.9875	09/13/11	09/15/11	2,454.96	2,284.41	170.55
KOHL'S CORP			13.00000	52.0837	01/06/11	11/18/11	718.47	677.09	41.38
LAS VEGAS SANDS CORP		X	53.00000	45.9887	12/08/10	03/21/11	2,046.34	2,437.40	-391.06
			48.00000	37.9496	03/15/11	03/21/11	1,853.30	1,821.59	31.71
			63.00000	37.9496	03/15/11	06/30/11	2,660.16	2,390.82	269.34
			32.00000	38.6202	09/30/11	10/10/11	1,417.00	1,235.85	181.15
			26.00000	38.6202	09/30/11	10/11/11	1,166.86	1,004.12	162.74
Subtotal			222.00000				9,143.66	8,889.78	253.88

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Description									
LULULEMON ATHLETICA INC			22.00000	77.5143	02/23/11	04/05/11	2,058.05	1,705.32	352.73
			28.00000	77.5143	02/23/11	06/30/11	3,138.14	2,170.40	967.74
			24.00000	48.8630	09/30/11	10/10/11	1,274.38	1,172.72	101.66
			22.00000	48.8630	09/30/11	10/11/11	1,171.04	1,074.98	96.06
Subtotal			96.00000				7,641.61	6,123.42	1,518.19
MEDCO HEALTH SOLUTIONS INC			44.00000	54.7193	03/17/11	03/28/11	2,430.30	2,407.65	22.65
			3.00000	52.2590	03/21/11	03/28/11	165.71	156.78	8.93
			23.00000	52.2590	03/21/11	04/25/11	1,333.57	1,201.95	131.62
Subtotal			70.00000				3,929.58	3,766.38	163.20
MGIC INVESTMENT CORP WIS			173.00000	9.2099	01/20/11	02/01/11	1,544.88	1,593.32	-48.44
			100.00000	9.2099	01/20/11	02/02/11	860.10	920.98	-60.88
			171.00000	8.8494	01/25/11	02/02/11	1,470.79	1,513.25	-42.46
			143.00000	8.8494	01/25/11	02/03/11	1,229.97	1,265.46	-35.49
Subtotal			587.00000				5,105.74	5,293.01	-187.27
MGM RESORTS INTERNATIONAL			179.00000	13.6497	02/24/11	03/18/11	2,242.17	2,443.30	-201.13
			97.00000	13.6497	02/24/11	04/13/11	1,330.04	1,324.02	6.02
Subtotal			276.00000				3,572.21	3,767.32	-195.11
MICRON TECHNOLOGY INC		X	145.00000	7.4744	11/15/10	01/04/11	1,228.93	1,083.78	145.15
		X	186.00000	7.1996	11/16/10	01/04/11	1,576.44	1,339.13	237.31
Subtotal			331.00000				2,805.37	2,422.91	382.46
MOLYCORP INC			54.00000	46.9336	01/18/11	01/25/11	2,523.40	2,534.41	-11.01
MONSANTO CO NEW			38.00000	68.1170	04/07/11	04/19/11	2,536.98	2,588.45	-51.47
			1.00000	66.2648	04/08/11	04/19/11	66.77	66.27	0.50



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Subtotal									
MORGAN STANLEY & CO			38.00000	66.2648	04/08/11	05/26/11	2,635.19	2,518.06	117.13
			77.00000				5,238.94	5,172.78	66.16
MOSAIC COMPANY			106.00000	24.1476	05/13/11	07/21/11	2,573.06	2,559.65	13.41
NETFLIX.COM INC			24.00000	49.0871	09/30/11	11/08/11	1,427.96	1,178.10	249.86
NOKIA CORP SPONSORED ADR			12.00000	204.5658	03/02/11	03/10/11	2,402.84	2,454.79	-51.95
Subtotal									
409.00000				6.3157	07/05/11	07/21/11	2,506.99	2,583.12	-76.13
260.00000				5.6765	07/13/11	07/21/11	1,593.70	1,475.89	117.81
669.00000							4,100.69	4,059.01	41.68
Subtotal									
NORTHROP GRUMMAN CORP NEW			40.00000	64.5345	07/15/11	09/27/11	2,145.92	2,581.38	-435.46
NVIDIA CORP			113.00000	22.5594	02/15/11	02/25/11	2,604.63	2,549.21	55.42
			118.00000	20.8186	03/02/11	03/18/11	2,084.70	2,456.60	-371.90
			3.00000	20.8186	03/02/11	03/21/11	53.34	62.45	-9.11
			65.00000	19.7086	03/08/11	03/21/11	1,155.70	1,281.06	-125.36
			69.00000	19.7086	03/08/11	04/13/11	1,225.03	1,359.89	-134.86
			144.00000	17.5768	05/17/11	07/12/11	2,116.96	2,531.06	-414.10
Subtotal			512.00000				9,240.36	10,240.27	-999.91
PACCAR INC			25.00000	50.4141	02/03/11	02/15/11	1,309.31	1,260.36	48.95
			25.00000	50.4141	02/03/11	03/15/11	1,207.25	1,260.35	-53.10
Subtotal			50.00000				2,516.56	2,520.71	-4.15
PEABODY ENERGY CORP			39.00000	64.0769	04/12/11	04/21/11	2,569.84	2,499.01	70.83
			20.00000	64.0769	04/12/11	07/15/11	1,189.85	1,281.53	-91.68
			46.00000	58.3819	05/13/11	07/15/11	2,736.66	2,685.57	51.09
Subtotal			105.00000				6,496.35	6,466.11	30.24

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Description									
PEPSICO INCORPORATED			27.00000	66.0526	07/21/11	08/04/11	1,717.08	1,783.43	-66.35
Pfizer Incorporated			137.00000	18.2789	08/02/11	08/10/11	2,356.54	2,504.21	-147.67
POTASH CORP OF SASKATCHEWAN INC									
			45.00000	56.4849	02/22/11	03/17/11	2,495.20	2,541.82	-46.62
			45.00000	57.1220	02/23/11	03/17/11	2,495.22	2,570.49	-75.27
Subtotal			90.00000				4,990.42	5,112.31	-121.89
PRECISION CASTPARTS CORP		X	17.00000	132.8247	11/12/10	03/17/11	2,368.90	2,258.02	110.88
		X	1.00000	132.8247	11/12/10	07/29/11	161.94	132.82	29.12
		X	8.00000	133.6485	11/15/10	07/29/11	1,295.60	1,069.19	226.41
Subtotal			26.00000				3,826.44	3,460.03	366.41
QUALCOMM INC			48.00000	54.8724	07/14/11	09/15/11	2,568.50	2,633.88	-65.38
			22.00000	54.8724	07/14/11	11/08/11	1,253.28	1,207.19	46.09
Subtotal			70.00000				3,821.78	3,841.07	-19.29
RANGE RESOURCES CORP		X	33.00000	37.1786	07/27/10	01/12/11	1,573.28	1,226.90	346.38
		X	27.00000	37.1786	07/27/10	01/26/11	1,292.54	1,003.81	288.73
Subtotal			60.00000				2,865.82	2,230.71	635.11
RIVERBED TECHNOLOGY INC			41.00000	32.6199	04/07/11	04/13/11	1,469.17	1,337.42	131.75
			37.00000	32.6199	04/07/11	05/10/11	1,310.15	1,206.93	103.22
Subtotal			78.00000				2,779.32	2,544.35	234.97
SANDISK CORPORATION			62.00000	42.1984	03/16/11	04/25/11	3,088.17	2,616.31	471.86
			26.00000	42.1984	03/16/11	06/15/11	1,097.68	1,097.15	0.53
Subtotal			88.00000				4,185.85	3,713.46	472.39
SKYWORKS SOLUTIONS INC			40.00000	31.7655	03/10/11	03/28/11	1,306.78	1,270.62	36.16
			39.00000	31.7655	03/10/11	04/19/11	1,047.34	1,238.85	-191.51
			6.00000	27.7636	04/07/11	04/19/11	161.13	166.59	-5.46



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SOHU.COM INC									
			48.00000	27.7636	04/07/11	04/21/11	1,354.59	1,332.65	21.94
			46.00000	27.7636	04/07/11	04/25/11	1,296.52	1,277.12	19.40
Subtotal			179.00000				5,166.36	5,285.83	-119.47
SPDR S&P 500 TRUST ETF									
		X	18.00000	66.2714	12/17/10	01/06/11	1,214.26	1,192.89	21.37
		X	19.00000	66.2714	12/17/10	02/01/11	1,579.06	1,259.15	319.91
Subtotal			37.00000				2,793.32	2,452.04	341.28
STARWOOD HOTELS & RESORTS WORLDWIDE INC									
			29.00000	115.3461	09/06/11	11/01/11	3,567.02	3,345.04	221.98
			21.00000	115.3461	09/06/11	11/11/11	2,656.94	2,422.27	234.67
			10.00000	115.8342	09/09/11	11/11/11	1,265.21	1,158.34	106.87
Subtotal			60.00000				7,489.17	6,925.65	563.52
SUNTRUST BANKS INC									
			46.00000	52.4036	06/15/11	08/31/11	2,061.16	2,410.57	-349.41
			1.00000	52.4036	06/15/11	10/10/11	43.42	52.40	-8.98
			25.00000	50.1453	08/02/11	10/10/11	1,085.75	1,253.64	-167.89
			27.00000	50.1453	08/02/11	10/11/11	1,182.85	1,353.92	-171.07
Subtotal			99.00000				4,373.18	5,070.53	-697.35
TARGET CORP									
		X	96.00000	27.0298	04/21/11	05/03/11	2,735.26	2,594.86	140.40
			44.00000	52.2996	10/28/10	04/12/11	2,214.96	2,301.18	-86.22
		X	45.00000	51.9993	10/29/10	04/12/11	2,265.32	2,339.97	-74.65
Subtotal			89.00000				4,480.28	4,641.15	-160.87
TATA MOTORS LIMITED SPONSORED ADR									
			102.00000	24.5195	02/01/11	02/14/11	2,756.01	2,500.99	255.02
TECK RESOURCES LTD CLASS B									
			49.00000	52.5849	02/22/11	03/16/11	2,534.24	2,576.66	-42.42
THE MOSAIC COMPANY									
		X	20.00000	66.3598	11/15/10	01/18/11	1,701.29	1,327.20	374.09
		X	15.00000	66.3598	11/15/10	02/01/11	1,255.57	995.39	260.18

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CARSON FOUNDATION
STEB

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
UNITED CONTINENTAL HOLDINGS INC									
Subtotal			35.00000				2,956.86	2,322.59	634.27
UNITED STATES OIL FUND LP									
			124.00000	20.9842	04/07/11	04/12/11	2,692.64	2,602.04	90.60
			139.00000	19.7398	04/08/11	04/12/11	3,018.37	2,743.83	274.54
			80.00000	17.4085	07/29/11	08/03/11	1,443.63	1,392.69	50.94
			69.00000	17.4085	07/29/11	08/04/11	1,185.11	1,201.18	-16.07
Subtotal			412.00000				8,339.75	7,939.74	400.01
UNITED STATES STEEL CORP NEW									
		X	74.00000	35.4169	02/15/11	02/22/11	2,850.70	2,620.86 ^p	229.84
		X	34.00000	35.4169	02/15/11	02/23/11	1,349.46	1,204.17 ^p	145.29
Subtotal			108.00000				4,200.16	3,825.03	375.13
VALE S A ADR									
			24.00000	55.4343	01/10/11	01/26/11	1,428.00	1,330.43	97.57
			21.00000	55.4343	01/10/11	03/15/11	1,138.81	1,164.11	-25.30
Subtotal			45.00000				2,566.81	2,494.54	72.27
VALERO ENERGY CORP NEW (VALERO REFG & MKTING)									
			83.00000	30.9499	05/04/11	05/26/11	2,597.13	2,568.84	28.29
VERTEX PHARMACEUTICALS INC									
			93.00000	28.0576	04/08/11	04/19/11	2,574.59	2,609.36	-34.77
			46.00000	28.0576	04/08/11	05/10/11	1,308.76	1,290.65	18.11
			46.00000	27.5999	04/11/11	05/10/11	1,308.78	1,269.60	39.18
Subtotal			185.00000				5,192.13	5,169.61	22.52
VIRGIN MEDIA INC									
		X	35.00000	34.9884	11/05/10	01/18/11	1,394.31	1,224.59	169.72
VISA INC CLASS A									
		X	93.00000	27.9156	07/11/11	08/16/11	2,332.18	2,596.15	-263.97
		X	27.00000	69.6946	05/18/10	02/14/11	2,046.62	1,881.75	164.87
			30.00000	71.1425	06/30/10	02/14/11	2,274.03	2,134.28	139.75



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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal			57.00000				4,320.65	4,016.03	304.62
VMWARE INC CLASS A		X	15.00000	77.2775	10/07/10	04/11/11	1,242.04	1,159.16	82.88
WESTERN DIGITAL CORP			70.00000	32.0992	02/22/11	03/07/11	2,431.41	2,246.95	184.46
			10.00000	32.0992	02/22/11	04/21/11	411.89	320.99	90.90
			50.00000	30.9344	02/23/11	04/21/11	2,059.48	1,546.72	512.76
			32.00000	30.9344	02/23/11	06/15/11	1,094.20	989.90	104.30
Subtotal			162.00000				5,996.98	5,104.56	892.42
WHIRLPOOL CORP		X	16.00000	75.9346	10/29/10	03/15/11	1,307.81	1,214.95	92.86
WHITING PETROLEUM CORP			43.00000	56.1219	06/13/11	07/07/11	2,563.09	2,413.24	149.85
WYNN RESORTS LTD			19.00000	129.8061	06/13/11	06/30/11	2,730.85	2,466.32	264.53
			19.00000	116.3144	09/30/11	10/06/11	2,501.30	2,209.97	291.33
			3.00000	111.0029	10/03/11	10/06/11	394.95	333.01	61.94
			18.00000	111.0029	10/03/11	10/10/11	2,491.03	1,998.05	492.98
Subtotal			59.00000				8,118.13	7,007.35	1,110.78
XILINX INC			35.00000	34.2589	07/12/11	07/25/11	1,172.14	1,199.07	-26.93
			37.00000	34.2589	07/12/11	09/30/11	1,021.21	1,267.58	-246.37
			2.00000	34.2589	07/12/11	10/11/11	58.80	68.51	-9.71
			39.00000	33.5422	07/14/11	10/11/11	1,146.74	1,308.15	-161.41
Subtotal			113.00000				3,398.89	3,843.31	-444.42
YAHOO INC			58.00000	16.5374	05/13/11	08/15/11	778.54	959.18	-180.64
			174.00000	16.5374	05/13/11	08/16/11	2,354.03	2,877.50	-523.47
			90.00000	15.0125	11/01/11	11/08/11	1,440.05	1,351.13	88.92
			81.00000	15.0125	11/01/11	11/28/11	1,239.05	1,216.01	23.04
Subtotal			403.00000				5,811.67	6,403.82	-592.15
YAMANA GOLD INC			82.00000	13.6456	09/23/11	09/27/11	1,153.38	1,118.95	34.43

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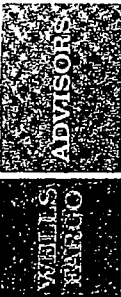
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CARSON FOUNDATION
STEB

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
YPF SOCIEDAD ANONIMA			80.00000	13.6456	09/23/11	10/21/11	1,148.32	1,091.64	56.68
SPONS ADR			162.00000				2,301.70	2,210.59	91.11
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
			60.00000	41.5561	03/23/11	04/07/11	2,741.51	2,493.37	248.14
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES									
							\$63,753.76	\$61,192.98	\$2,560.78
							\$369,065.90	\$371,802.73	-\$2,736.83
Long Term									
IShares TR -RUSSELL									
2000 INDEX FD									
KOHL'S CORP		X	39.00000	61.1229	07/16/10	11/11/11	2,898.43	2,383.79	514.64
		X	24.00000	51.4298	01/12/10	10/24/11	1,302.95	1,234.31	68.64
		X	5.00000	53.1860	03/03/10	10/24/11	271.45	265.94	5.51
		X	11.00000	53.1860	03/03/10	11/18/11	607.93	585.04	22.89
Subtotal									
PEPSICO INCORPORATED		X	40.00000				2,182.33	2,085.29	97.04
POWERSHARES QQQ TR ETF		X	17.00000	60.7597	12/16/09	08/04/11	1,081.12	1,032.91	48.21
SERIES 1									
SPDR S&P 500 TRUST ETF		X	41.00000	48.1098	05/05/10	09/14/11	2,285.21	1,972.51	312.70
		X	1.00000	114.3182	01/08/10	08/18/11	113.96	114.31	-0.35
		X	19.00000	108.8196	05/20/10	08/18/11	2,165.36	2,067.58	97.78
		X	30.00000	108.8196	05/20/10	11/01/11	3,690.02	3,264.58	425.44
Subtotal									
WAL-MART STORES INC		X	50.00000				5,969.34	5,446.47	522.87
			21.00000	54.1100	03/05/10	03/15/11	1,096.81	1,136.31	-39.50
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES									
							\$0.00	\$0.00	\$0.00
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
							\$15,513.24	\$14,057.28	\$1,455.96



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CARSON FOUNDATION

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.

* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY

	COVERED	NONCOVERED	TOTAL
Short term	-\$11,019.43	\$3,186.63	-\$7,832.80
Long term	\$0.00	\$1,987.79	\$1,987.79
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$11,019.43	\$5,174.42	-\$5,845.01

Realized Gain/Loss Detail

Short Term	Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	ABB LTD - SPONS ADR		185.00000	21.0470	08/10/11	08/12/11	4,045.33	3,893.70	151.63
			225.00000	17.7407	09/12/11	10/06/11	3,977.92	3,991.66	-13.74
	Subtotal		410.00000				8,023.25	7,885.36	137.89
	ACE LIMITED		57.00000	72.1193	11/07/11	11/11/11	4,056.55	4,110.80	-54.25
			57.00000	68.6202	11/30/11	12/14/11	3,841.07	3,911.35	-70.28

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CARSON FOUNDATION

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal			114.00000				7,897.62	8,022.15	-124.53
ACTIVISION BLIZZARD INC			334.00000	12.2444	11/15/11	11/30/11	4,104.48	4,089.63	14.85
ADTRAN INC			136.00000	28.5400	08/10/11	08/12/11	4,037.56	3,881.44	156.12
AETNA INC(NEW)			108.00000	35.9020	08/10/11	08/12/11	4,023.97	3,877.42	146.55
			101.00000	37.6191	10/17/11	11/09/11	3,998.74	3,799.53	199.21
			94.00000	41.4032	11/30/11	12/14/11	3,716.23	3,891.90	-175.67
Subtotal			303.00000				11,738.94	11,568.85	170.09
AFLAC INC			106.00000	36.8496	08/10/11	08/23/11	3,738.89	3,906.06	-167.17
AGCO CORP			87.00000	43.5985	11/28/11	12/08/11	3,797.28	3,793.07	4.21
AGILENT TECH INC			71.00000	31.0868	09/22/11	10/11/11	2,406.44	2,207.16	199.28
ALEXION PHARMACEUTICALS INC			64.00000	64.8417	11/08/11	11/09/11	4,110.81	4,149.87	-39.06
			58.00000	67.8580	11/30/11	12/14/11	3,656.77	3,935.76	-278.99
Subtotal			122.00000				7,767.58	8,085.63	-318.05
ALPHA NATURAL RESOURCES INC			196.00000	19.9874	12/14/11	12/19/11	3,580.01	3,917.53	-337.52
AMERICA MOVIL SAB DE CV ADR SERIES L			178.00000	21.0807	09/22/11	10/10/11	3,988.90	3,752.36	236.54
AMERICAN EXPRESS COMPANY			81.00000	44.1292	10/06/11	10/11/11	3,711.35	3,574.47	136.88
AMERIGROUP CORP			95.00000	41.9976	09/12/11	10/06/11	4,012.72	3,989.77	22.95
AMERISOURCEBERGEN CORP			99.00000	35.9699	10/06/11	10/12/11	3,738.26	3,561.02	177.24
AMGEN INC			80.00000	49.5054	08/11/11	08/16/11	4,100.14	3,960.43	139.71
ANNALY CAPITAL MANAGEMENT INC REIT			225.00000	15.3026	10/04/11	10/12/11	3,556.01	3,443.09	112.92
APPLE INC			11.00000	373.9600	08/11/11	08/12/11	4,145.16	4,113.56	31.60
			9.00000	419.1934	10/17/11	11/30/11	3,416.47	3,772.74	-356.27



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CARSON FOUNDATION

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal			20.00000				7,561.63	7,886.30	-324.67
ARCELORMITTAL-NY			178.00000	21.8564	08/10/11	08/11/11	3,971.10	3,890.44	80.66
			233.00000	17.1728	09/12/11	09/23/11	3,575.41	4,001.26	-425.85
Subtotal			411.00000				7,546.51	7,891.70	-345.19
AVAGO TECHNOLOGIES LTD			124.00000	31.1940	11/17/11	11/28/11	3,526.74	3,868.06	-341.32
AVON PRODUCTS INC			227.00000	17.7095	11/01/11	11/30/11	3,840.36	4,020.06	-179.70
BARRICK GOLD CORP			86.00000	46.7586	12/13/11	12/23/11	3,948.21	4,021.24	-73.03
BCE INC			96.00000	35.9251	10/04/11	10/10/11	3,656.05	3,448.81	207.24
BERRY PETRO CO CLASS A			114.00000	35.3693	11/01/11	11/08/11	4,932.76	4,032.10	900.66
BROADCOM CORP CL A			140.00000	28.4013	12/13/11	12/27/11	4,187.07	3,976.18	210.89
CA INC			190.00000	21.0283	11/01/11	11/08/11	4,227.95	3,995.38	232.57
CARBO CERAMICS INC			34.00000	111.3220	10/17/11	11/15/11	5,254.50	3,784.95	1,469.55
			27.00000	141.5270	11/30/11	12/14/11	3,442.95	3,821.23	-378.28
Subtotal			61.00000				8,697.45	7,606.18	1,091.27
CARMAX INC			147.00000	27.9649	11/14/11	11/28/11	4,136.00	4,110.84	25.16
CERNER CORP			65.00000	62.1395	11/01/11	11/08/11	4,211.84	4,039.07	172.77
			69.00000	57.0596	11/21/11	12/01/11	4,279.84	3,937.11	342.73
Subtotal			134.00000				8,491.68	7,976.18	515.50
CF INDUSTRIES HOLDINGS INC			26.00000	145.3580	10/17/11	11/02/11	4,401.93	3,779.31	622.62
			27.00000	140.2348	11/30/11	12/14/11	3,524.33	3,786.34	-262.01
Subtotal			53.00000				7,926.26	7,565.65	360.61
CHEVRON CORPORATION			42.00000	95.6554	11/21/11	11/30/11	4,275.43	4,017.53	257.90*
CHICAGO BRIDGE AND IRON - NEW YORK SHARES			119.00000	32.5093	08/10/11	08/11/11	4,059.68	3,868.61	191.07

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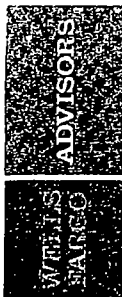
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CARSON FOUNDATION

Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description									
CHIPOTLE MEXICAN GRILL CL A			13.00000	312.7173	11/17/11	11/30/11	4,159.64	4,065.32	94.32
COCA-COLA ENTERPRISES			150.00000	24.1599	10/06/11	10/14/11	3,897.49	3,623.99	273.50
COLGATE-PALMOLIVE CO			35.00000	80.9145	08/10/11	08/11/11	2,946.45	2,832.01	114.44
			13.00000	81.2700	08/10/11	08/11/11	1,094.40	1,056.51	37.89
Subtotal			48.00000				4,040.85	3,888.52	152.33
CORNING INC			302.00000	13.5514	09/09/11	09/21/11	3,948.06	4,092.52	-144.46
CROWN HOLDINGS INC			127.00000	31.5126	09/12/11	10/06/11	3,827.05	4,002.10	-175.05
CUMMINS INC			41.00000	92.4334	10/17/11	11/01/11	3,943.38	3,789.77	153.61
CVS CAREMARK CORP			50.00000	34.0495	09/23/11	10/07/11	1,694.17	1,702.48	-8.31
DECKERS OUTDOOR CORP			46.00000	86.5500	08/11/11	08/18/11	3,450.06	3,981.30	-531.24
DILLARDS INC CL A			96.00000	43.4669	08/16/11	08/19/11	3,757.38	4,172.82	-415.44
E TRADE FINANCIAL CORP			445.00000	9.0633	11/11/11	11/17/11	3,624.41	4,033.17	-408.76
			342.00000	8.1261	12/14/11	12/19/11	2,562.66	2,779.13	-216.47
Subtotal			787.00000				6,187.07	6,812.30	-625.23
EATON CORPORATION			106.00000	37.8629	09/12/11	09/22/11	3,663.63	4,013.47	-349.84
EDWARDS LIFESCIENCE CORP			61.00000	64.1400	08/10/11	08/12/11	4,215.54	3,912.54	303.00
			62.00000	65.9811	11/16/11	12/01/11	4,156.18	4,090.83	65.35
Subtotal			123.00000				8,371.72	8,003.37	368.35
ENSCO PLC			89.00000	42.3061	09/22/11	10/04/11	3,396.13	3,765.24	-369.11
SPONSORED ADR			97.00000	40.8900	08/11/11	08/16/11	4,089.71	3,966.33	123.38
EXELON CORPORATION			73.00000	39.5397	10/03/11	10/06/11	3,106.24	2,886.40	219.84
EXPEDITORS INTL WASH INC			56.00000	69.8000	08/10/11	08/12/11	4,030.87	3,908.80	122.07
EXXON MOBIL CORP			127.00000	30.6112	08/10/11	08/12/11	4,105.39	3,887.62	217.77
FASTENAL CO									



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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
FIFTH THIRD BANCORP			336.00000	11.2620	11/28/11	12/08/11	4,042.17	3,784.03	258.14
FINISAR CORPORATION			229.00000	16.9122	10/20/11	10/27/11	4,809.39	3,872.89	936.50
FIRST SOLAR INC			43.00000	88.2107	08/22/11	08/29/11	4,374.24	3,793.06	581.18
			50.00000	79.8114	09/20/11	09/22/11	3,358.11	3,990.57	-632.46
Subtotal			93.00000				7,732.35	7,783.63	-51.28
FLUOR CORP (NEW)			81.00000	48.3587	12/14/11	12/27/11	4,129.10	3,917.05	212.05
FORD MOTOR COMPANY			247.00000	11.0991	11/01/11	11/16/11	2,633.61	2,741.48	-107.87
FOSSIL INC			43.00000	86.5990	09/29/11	10/03/11	3,255.90	3,723.76	-467.86
FRONTIER COMMUNICATIONS CORP			600.00000	6.8208	09/09/11	09/20/11	4,084.54	4,092.48	-7.94
GAMESTOP CORP CLASS A			186.00000	20.9054	08/10/11	08/12/11	3,863.69	3,888.40	-24.71
GANNETT CO INC DEL			395.00000	9.7754	08/10/11	08/11/11	3,985.99	3,861.28	124.71
GOODYEAR TIRE & RUBBER			389.00000	10.2099	09/12/11	10/06/11	4,151.29	3,971.65	179.64
GUESS? INC			135.00000	26.7055	10/03/11	10/12/11	4,218.67	3,605.24	613.43
			141.00000	29.5494	11/09/11	11/21/11	3,920.00	4,166.47	-246.47
Subtotal			276.00000				8,138.67	7,771.71	366.96
HARTFORD FINL SVCS GROUP INC			205.00000	18.9976	08/10/11	08/11/11	4,104.02	3,894.51	209.51
			230.00000	16.6608	08/23/11	08/30/11	4,420.08	3,831.98	588.10
			244.00000	17.1264	11/09/11	11/30/11	4,273.21	4,178.84	94.37
Subtotal			679.00000				12,797.31	11,905.33	891.98
HASBRO INC			108.00000	36.0240	08/10/11	08/11/11	3,994.98	3,890.59	104.39
			112.00000	34.1360	09/22/11	10/07/11	3,742.26	3,823.23	-80.97
Subtotal			220.00000				7,737.24	7,713.82	23.42
HEXCEL CORP NEW			158.00000	24.7138	11/30/11	12/14/11	3,640.04	3,904.78	-264.74

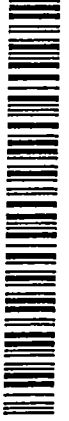
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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
HUMAN GENOME SCIENCES INC			305.00000	13.1986	08/24/11	09/02/11	3,624.34	4,025.57	-401.23
HUMANA INC			47.00000	87.1878	11/08/11	11/09/11	4,068.05	4,097.83	-29.78
			44.00000	87.9734	11/30/11	12/14/11	3,748.81	3,870.83	-122.02
Subtotal			91.00000				7,816.86	7,968.66	-151.80
ILLUMINA INC			90.00000	44.6996	09/20/11	10/04/11	3,412.95	4,022.96	-610.01
INDEX SHS INC MSCI									
S KOREA WEBS INDEX FUND									
WEBS INDEX SERIES		X	1.00000	48.2863	08/13/10	03/16/11	57.46	48.28	9.18
		X	30.00000	50.0919	09/08/10	03/16/11	1,723.96	1,502.76	221.20
		X	3.00000	50.0919	09/08/10	04/15/11	196.46	150.27	46.19
		X	15.00000	53.5376	11/23/10	04/15/11	982.30	803.06	179.24
		X	22.00000	55.4933	11/24/10	04/15/11	1,440.73	1,220.86	219.87
		X	23.00000	55.4304	11/24/10	07/21/11	1,533.90	1,274.90	259.00
				55.4933				1,276.34	
			14.00000	64.0335	05/20/11	07/21/11	933.68	896.47	37.21
				64.0963				897.35	
Subtotal			108.00000				6,868.49	5,896.60	971.89
INFORMATICA CORP			100.00000	41.0463	08/18/11	09/02/11	3,815.90	4,104.63	-288.73
			99.00000	40.0194	12/14/11	12/21/11	3,608.49	3,961.92	-353.43
Subtotal			199.00000				7,424.39	8,066.55	-642.16
INTERNATIONAL BUSINESS MACHINE CORP			23.00000	167.3615	08/11/11	08/15/11	3,964.97	3,849.31	115.66
INTERPUBLIC GRP CO INC			488.00000	7.9560	08/10/11	08/11/11	4,159.73	3,882.53	277.20
IRON MTN INC PA			123.00000	29.2898	10/06/11	10/14/11	3,915.01	3,602.65	312.36
			134.00000	30.0177	11/01/11	11/29/11	3,970.07	4,022.37	-52.30



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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									260.06
ISHARES DOW JONES SELECT DIVIDEND INDEX FUND									
			257.00000				7,885.08	7,625.02	
			77.00000	50.5571	08/29/11	09/09/11	3,727.55	3,892.90	-165.35
			83.00000	50.5571	08/29/11	09/12/11	4,006.86	4,196.24	-189.38
			89.00000	50.8505	08/30/11	09/12/11	4,296.51	4,525.69	-229.18
			80.00000	50.5441	09/01/11	09/12/11	3,862.05	4,043.54	-181.49
			2.00000	50.5441	09/01/11	11/01/11	101.69	101.08	0.61
			72.00000	50.5393	10/12/11	11/01/11	3,661.14	3,638.83	22.31
			225.00000	50.6799	10/14/11	11/01/11	11,441.09	11,402.98	38.11
Subtotal									-704.37
ISHARES FTSE CHINA 25 INDEX FUND									
		X	25.00000	41.6986	03/17/10	01/13/11	1,113.33	1,042.46	70.87
		X	78.00000	40.9448	06/15/10	01/13/11	3,473.61	3,193.69	279.92
		X	101.00000	40.7969	09/08/10	01/13/11	4,497.88	4,120.49	377.39
		X	8.00000	43.2969	12/21/10	01/13/11	356.27	346.38	9.89
		X	20.00000	43.2969	12/21/10	04/15/11	914.72	865.94	48.78
		X	119.00000	43.2969	12/21/10	07/21/11	5,010.99	5,152.33	-141.34
		X	74.00000	43.2969	12/21/10	08/10/11	2,653.92	3,203.96	-550.04
			22.00000	42.3494	03/16/11	08/10/11	789.00	931.69	-142.69
			37.00000	44.0393	05/20/11	08/10/11	1,326.97	1,629.45	-302.48
Subtotal									-349.70
ISHARES MSCI MALAYSIA INDEX FD WEBS INDEX FD INC									
			60.00000	14.9513	01/13/11	05/20/11	885.97	897.08	-11.11
			30.00000	14.6936	04/15/11	05/20/11	442.99	440.81	2.18
			127.00000	14.9481	06/10/11	08/10/11	1,762.03	1,898.41	-136.38

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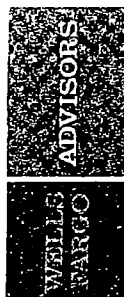
Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal			217.00000				3,090.99	3,236.30	-145.31
ISHARES MSCI SWITZERLAND INDEX FD		X	21.00000	23.5081	04/14/10	03/16/11	501.88	493.67	8.21
		X	17.00000	22.3942	09/08/10	03/16/11	406.29	380.70	25.59
			56.00000	26.1534	04/15/11	06/10/11	1,515.92	1,464.59	51.33
			52.00000	26.6676	07/21/11	08/10/11	1,245.38	1,386.72	-141.34
Subtotal			146.00000				3,669.47	3,725.68	-56.21
ISHARES MSCI ETF THAILAND INDEX FUND			21.00000	63.1083	03/16/11	06/10/11	1,315.01	1,325.27	-10.26
			19.00000	70.2595	07/21/11	08/10/11	1,222.25	1,334.93	-112.68
Subtotal			40.00000				2,537.26	2,660.20	-122.94
ISHARES MSCI AUSTRALIA INDEX		X	59.00000	21.0374	08/13/10	04/15/11	1,606.16	1,241.21	364.95
			29.00000	23.5315	03/16/11	04/15/11	789.48	682.42	107.06
			141.00000	23.5315	03/16/11	06/10/11	3,573.21	3,317.94	255.27
			38.00000	23.5315	03/16/11	08/10/11	830.83	894.19	-63.36
			37.00000	26.6772	05/20/11	08/10/11	808.97	987.06	-178.09
			68.00000	25.9699	07/21/11	08/10/11	1,486.76	1,765.95	-279.19
Subtotal			372.00000				9,095.41	8,888.77	206.64
ISHARES MSCI AUSTRIA INVESTABLE MARKET INDEX FUND		X	2.00000	17.4344	08/13/10	04/15/11	46.60	34.87	11.73
		X	21.00000	17.4344	08/13/10	05/20/11	473.78	366.11	107.67
		X	5.00000	20.2239	11/23/10	05/20/11	112.80	101.12	11.68
		X	15.00000	20.2024	11/24/10	05/20/11	338.42	303.04	35.38
			22.00000	21.9426	01/13/11	05/20/11	496.36	482.74	13.62



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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
ISHARES MSCI BELGIUM INVESTABLE MARKET INDEX FUND			84.00000	22.4299	06/10/11	08/10/11	1,436.37	1,884.11	-447.74
			149.00000				2,904.33	3,171.99	-267.66
Subtotal									
ISHARES MSCI BRAZIL INDEX		X	109.00000	13.2613	01/13/11	05/20/11	1,612.61	1,445.48	167.13
			100.00000	14.1999	06/10/11	08/10/11	1,163.40	1,419.99	-256.59
			70.00000	13.8013	07/21/11	08/10/11	814.39	966.09	-151.70
			279.00000				3,590.40	3,831.56	-241.16
Subtotal									
ISHARES MSCI CANADA INDEX FUND		X	23.00000	68.8287	08/13/10	07/21/11	1,637.38	1,583.06	54.32
			39.00000	72.8731	03/16/11	07/21/11	2,776.44	2,842.05	-65.61
			5.00000	71.5015	05/20/11	07/21/11	355.96	357.51	-1.55
			67.00000				4,769.78	4,782.62	-12.84
Subtotal									
ISHARES MSCI CHILE ETF INVESTABLE MARKET INDEX FUND		X	8.00000	25.8058	08/13/10	01/13/11	250.39	206.44	43.95
			55.00000	29.0955	11/23/10	01/13/11	1,721.50	1,600.25	121.25
			75.00000	29.5872	11/24/10	01/13/11	2,347.50	2,219.05	128.45
			76.00000	29.5872	11/24/10	06/10/11	2,340.76	2,248.62	92.14
			56.00000	32.4829	02/14/11	06/10/11	1,724.77	1,819.04	-94.27
			104.00000	32.4093	05/20/11	06/10/11	3,203.15	3,370.57	-167.42
			77.00000	32.4093	05/20/11	08/10/11	2,183.67	2,495.51	-311.84
			66.00000	32.6620	07/21/11	08/10/11	1,871.73	2,155.69	-283.96
			517.00000				15,643.47	16,115.17	-471.70
Subtotal									
ISHARES MSCI CHILE ETF INVESTABLE MARKET INDEX FUND		X	8.00000	70.6321	09/08/10	08/10/11	499.03	565.06	-66.03

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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
			8.00000	72.6025 72.6044	02/14/11	08/10/11	499.04	580.82 580.84	-81.78
			16.00000				998.07	1,145.88 1,145.90	-147.81
	Subtotal								
ISHARES MSCI EAFE INDEX FUND		X	25.00000	50.8056	08/13/10	01/13/11	1,482.17	1,270.13	212.04
		X	172.00000	57.5964	12/21/10	01/13/11	10,197.33	9,906.59	290.74
		X	57.00000	57.5964	12/21/10	03/16/11	3,204.50	3,282.99	-78.49
			29.00000	60.8933	02/14/11	03/16/11	1,630.36	1,765.91	-135.55
			7.00000	60.7099	04/15/11	07/21/11	420.65	424.97	-4.32
			32.00000	60.5183	05/20/11	07/21/11	1,922.97	1,936.59	-13.62
			120.00000	59.2784	06/10/11	07/21/11	7,211.15	7,113.41	97.74
			210.00000	59.2784	06/10/11	08/10/11	10,672.02	12,448.46	-1,776.44
			84.00000	48.7209	09/09/11	09/27/11	4,172.39	4,092.56	79.83
	Subtotal		736.00000				40,913.54	42,241.61	-1,328.07
ISHARES MSCI FRANCE INDEX			309.00000	25.1315	01/13/11	02/14/11	8,059.13	7,765.63	293.50
			23.00000	24.5093	03/16/11	04/15/11	624.13	563.72	60.41
			251.00000	24.5093	03/16/11	05/20/11	6,830.81	6,151.83	678.98
			283.00000	26.4285	07/21/11	08/10/11	5,892.18	7,479.27	-1,587.09
	Subtotal		866.00000				21,406.25	21,960.45	-554.20
ISHARES MSCI GERMANY INDEX FUND			70.00000	24.4881	01/13/11	03/16/11	1,648.24	1,714.17	-65.93
			323.00000	24.4881	01/13/11	08/10/11	6,587.22	7,909.65	-1,322.43
			313.00000	26.4175	07/21/11	08/10/11	6,383.30	8,268.68	-1,885.38
	Subtotal		706.00000				14,618.76	17,892.50	-3,273.74



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Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
IShares MSCI ITALY INDEX FD									
			76.00000	18.3397	02/14/11	04/15/11	1,431.28	1,393.82	37.46
			283.00000	18.3397	02/14/11	07/21/11	4,770.68	5,190.13	-419.45
			53.00000	18.2374	05/20/11	07/21/11	893.46	966.58	-73.12
Subtotal			412.00000				7,095.42	7,550.53	-455.11
IShares MSCI JAPAN ETF INDEX FD									
	X		143.00000	9.7228	09/08/10	03/16/11	1,385.64	1,390.37	-4.73
	X		42.00000	9.7228	09/08/10	04/15/11	421.91	408.36	13.55
	X		973.00000	9.7228	09/08/10	06/10/11	9,713.56	9,460.27	253.29
			128.00000	10.0433	05/20/11	06/10/11	1,277.84	1,285.54	-7.70
Subtotal			1,286.00000				12,798.95	12,544.54	254.41
IShares MSCI MEXICO INVESTABLE MARKET INDEX FUND									
	X		23.00000	52.1500	03/17/10	03/16/11	1,361.16	1,199.45	161.71
	X		16.00000	50.3498	08/13/10	03/16/11	946.91	805.60	141.31
	X		1.00000	50.3498	08/13/10	08/10/11	52.97	50.35	2.62
			22.00000	61.2156	02/14/11	08/10/11	1,165.54	1,346.74	-181.20
			7.00000	63.2325	04/15/11	08/10/11	370.85	442.63	-71.78
			9.00000	60.4897	05/20/11	08/10/11	476.82	544.41	-67.59
Subtotal			78.00000				4,374.25	4,389.18	-14.93
IShares MSCI NETHERLANDS INVESTABLE MARKET INDEX FUND									
			29.00000	21.2335	01/13/11	04/15/11	670.70	615.78	54.92
			84.00000	21.2335	01/13/11	08/10/11	1,473.07	1,783.61	-310.54
			22.00000	22.3285	05/20/11	08/10/11	385.81	491.23	-105.42
Subtotal			135.00000				2,529.58	2,890.62	-361.04

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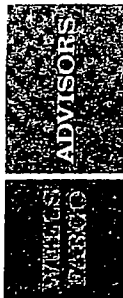
Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES MSCI SPAIN INDEX FUND			24.00000	38.6294	01/13/11	03/16/11	954.46	927.11	27.35
			91.00000	38.6294	01/13/11	05/20/11	3,754.38	3,515.27	239.11
			20.00000	42.9404	04/15/11	05/20/11	825.15	858.81	-33.66
			46.00000	42.9404	04/15/11	08/10/11	1,502.36	1,975.26	-472.90
			47.00000	40.8000	06/10/11	08/10/11	1,535.02	1,917.60	-382.58
			90.00000	40.9238	07/21/11	08/10/11	2,939.42	3,683.14	-743.72
Subtotal			318.00000				11,510.79	12,877.19	-1,366.40
ISHARES MSCI SWEDEN INDEX FD			30.00000	31.5606	01/13/11	02/14/11	946.81	946.82	-0.01
			43.00000	33.2898	04/15/11	08/10/11	1,059.93	1,431.46	-371.53
Subtotal			73.00000				2,006.74	2,378.28	-371.54
ISHARES MSCI UNITED KINGDOM INDEX FUND		X	96.00000	16.6092	11/23/10	03/16/11	1,615.01	1,594.49	20.52
		X	109.00000	16.6092	11/23/10	05/20/11	1,988.92	1,810.40	178.52
		X	290.00000	16.6092	11/23/10	06/10/11	5,144.90	4,816.66	328.24
			105.00000	18.3739	04/15/11	06/10/11	1,862.82	1,929.26	-66.44
			214.00000	18.3739	04/15/11	08/10/11	3,289.88	3,932.01	-642.13
			200.00000	18.0500	07/21/11	08/10/11	3,074.67	3,610.00	-535.33
Subtotal			1,014.00000				16,976.20	17,692.82	-716.62
ISHARES TR S&P 500 INDEX FD			67.00000	118.5022	08/12/11	08/22/11	7,600.67	7,939.65	-338.98
			67.00000	118.5022	08/12/11	09/09/11	7,778.92	7,939.64	-160.72
			2.00000	122.2776	08/30/11	09/09/11	232.21	244.56	-12.35
			35.00000	122.2776	08/30/11	09/12/11	4,042.08	4,279.71	-237.63
			35.00000	118.2376	09/02/11	09/12/11	4,042.10	4,138.32	-96.22



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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES TR									
RUSSELL 1000 INDEX FD									
			1.00000	118.2376	09/02/11	10/20/11	121.91	118.23	3.68
			60.00000	120.0399	10/11/11	10/20/11	7,314.81	7,202.40	112.41
			1.00000	120.0399	10/11/11	11/01/11	122.73	120.03	2.70
			61.00000	121.9020	10/12/11	11/01/11	7,486.53	7,436.02	50.51
Subtotal			329.00000				38,741.96	39,418.56	-676.60
ITT EDUCATIONAL SERVICES INC									
			61.00000	66.7844	08/15/11	09/09/11	3,914.08	4,073.85	-159.77
			57.00000	66.2531	08/17/11	09/09/11	3,657.42	3,776.44	-119.02
			6.00000	66.2531	08/17/11	09/12/11	383.11	397.51	-14.40
			63.00000	67.6061	08/30/11	09/12/11	4,022.71	4,259.18	-236.47
			57.00000	65.2851	09/02/11	09/12/11	3,639.61	3,721.26	-81.65
Subtotal			244.00000				15,616.93	16,228.24	-611.31
JDS UNIPHASE CORP									
			69.00000	57.0428	11/02/11	11/30/11	3,785.72	3,935.95	-150.23
JPMORGAN CHASE & CO									
			356.00000	10.7075	09/28/11	10/03/11	3,209.39	3,811.87	-602.48
KANSAS CITY SOUTHERN NEW									
			131.00000	30.5166	11/17/11	12/02/11	4,254.00	3,997.67	256.33
KBR INC									
			64.00000	61.7919	12/14/11	12/23/11	4,329.97	3,954.68	375.29
			148.00000	26.8755	11/01/11	11/16/11	4,269.04	3,977.57	291.47
			140.00000	28.8821	12/01/11	12/13/11	3,612.10	4,043.49	-431.39
Subtotal			288.00000				7,881.14	8,021.06	-139.92
KEYCORP NEW									
			660.00000	5.7632	09/22/11	10/06/11	4,265.70	3,803.71	461.99
LAS VEGAS SANDS CORP									
			96.00000	40.9321	12/14/11	12/23/11	4,168.76	3,929.48	239.28
LAUDER ESTEE COS INC									
CL A									
			43.00000	87.6798	09/29/11	10/07/11	3,960.44	3,770.23	190.21
			36.00000	113.6703	12/06/11	12/14/11	3,802.33	4,092.13	-289.80
Subtotal			79.00000				7,762.77	7,862.36	-99.59

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Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
LAZARD LTD		X	166.00000	24.6572	09/09/11	09/22/11	3,795.87	4,093.10 _p	-297.23
LEAR CORP			88.00000	44.8470	11/02/11	11/14/11	3,778.63	3,946.54	-167.91
			106.00000	37.1929	12/13/11	12/22/11	4,208.71	3,942.45	266.26
Subtotal			194.00000				7,987.34	7,888.99	98.35
LENNAR CORPORATION									
CLASS A			306.00000	12.5659	08/23/11	08/29/11	4,364.98	3,845.17	519.81
LULULEMON ATHLETICA INC			72.00000	52.7864	10/17/11	11/02/11	4,004.19	3,800.62	203.57
			87.00000	46.9659	12/01/11	12/13/11	3,921.00	4,086.03	-165.03
Subtotal			159.00000				7,925.19	7,886.65	38.54
MACK CALI RLTY CORP									
REIT			153.00000	25.3975	11/30/11	12/14/11	3,854.31	3,885.82	-31.51
MANPOWERGROUP			109.00000	38.6183	11/09/11	11/18/11	3,870.59	4,209.39	-338.80
MARVELL TECHNOLOGY									
GROUP LTD			279.00000	13.3547	10/20/11	11/07/11	3,998.02	3,725.96	272.06
MASCO CORP			519.00000	7.4395	08/22/11	08/29/11	4,542.04	3,861.10	680.94
MCDONALDS CORP			49.00000	84.5400	09/09/11	09/20/11	4,401.81	4,142.46	259.35
MICROCHIP TECHNOLOGY INC			137.00000	29.7734	08/18/11	08/23/11	4,309.16	4,078.96	230.20
MICROSOFT CORP			158.00000	25.0470	08/11/11	08/17/11	3,969.39	3,957.43	11.96
MOSAIC COMPANY			77.00000	51.1465	11/17/11	12/14/11	3,654.63	3,938.28	-283.65
NATIONAL OILWELL VARCO									
INC			65.00000	59.3747	09/21/11	09/22/11	3,501.58	3,859.36	-357.78
NAVISTAR INTL CORP NEW			55.00000	36.7674	09/09/11	09/23/11	1,873.72	2,022.21	-148.49
NETFLIX.COM INC			24.00000	170.1971	09/15/11	09/20/11	3,162.57	4,084.73	-922.16
NEW ORIENTAL EDUCATIO									
SP ADR			139.00000	27.0805	09/22/11	09/29/11	3,286.43	3,764.19	-477.76



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Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description									
NEWFIELD EXPLORATION COMPANY			83.00000	45.7627	08/22/11	08/31/11	4,222.96	3,798.30	424.66
NII HLDGS INC CL B NEW									
			96.00000	36.4800	08/11/11	08/29/11	3,591.71	3,502.08	89.63
			11.00000	36.6792	08/11/11	08/29/11	411.56	403.47	8.09
			117.00000	33.3230	09/21/11	09/22/11	3,458.60	3,898.79	-440.19
			172.00000	23.0593	11/01/11	11/30/11	3,916.76	3,966.20	-49.44
Subtotal			396.00000				11,378.63	11,770.54	-391.91
NOVO NORDISK A S ADR			34.00000	98.6994	08/25/11	09/01/11	3,633.73	3,355.78	277.95
OCEANEERING INTL INC			99.00000	40.4696	11/01/11	11/11/11	4,400.49	4,006.49	394.00
ORACLE CORPORATION			143.00000	27.0870	08/10/11	08/16/11	3,933.88	3,873.44	60.44
PANERA BREAD COMPANY CL A			30.00000	131.4335	12/14/11	12/22/11	4,157.00	3,943.01	213.99
PETROLEO BRASILEIRO - SPON ADR - PETROBRAS			154.00000	25.9541	09/12/11	09/22/11	3,517.58	3,996.93	-479.35
PHILIP MORRIS INTERNATIONAL INC			58.00000	65.8187	08/11/11	08/17/11	4,012.32	3,817.48	194.84
POLARIS INDS INC			65.00000	58.4849	10/17/11	11/10/11	3,975.29	3,801.52	173.77
			65.00000	59.5351	11/30/11	12/14/11	3,725.16	3,869.78	-144.62
Subtotal			130.00000				7,700.45	7,671.30	29.15
POTASH CORP OF									
SASKATCHEWAN INC			77.00000	52.1393	09/20/11	09/26/11	3,581.76	4,014.73	-432.97
PRICELINE COM INC COM NEW									
			8.00000	468.0939	09/29/11	10/10/11	3,837.69	3,744.75	92.94
			9.00000	444.9760	12/14/11	12/20/11	4,305.73	4,004.78	300.95
Subtotal			17.00000				8,143.42	7,749.53	393.89

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Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description									
RALPH LAUREN CORP CLASS A									
			26.00000	157.3895	11/08/11	11/09/11	3,871.86	4,092.13	-220.27
			27.00000	140.6988	11/30/11	12/14/11	3,750.57	3,798.87	-48.30
Subtotal			53.00000				7,622.43	7,891.00	-268.57
RAYONIER INC			94.00000	42.1687	10/27/11	11/17/11	3,810.58	3,963.86	-153.28
			100.00000	39.0006	11/29/11	12/15/11	4,107.26	3,900.06	207.20
Subtotal			194.00000				7,917.84	7,863.92	53.92
REGENERON PHARMACEUTICAL INC			76.00000	53.2554	11/10/11	11/21/11	4,201.63	4,047.41	154.22
			80.00000	51.3542	12/08/11	12/20/11	4,427.96	4,108.34	319.62
Subtotal			156.00000				8,629.59	8,155.75	473.84
ROBERT HALF INTL INC			173.00000	22.5000	08/10/11	08/18/11	3,702.10	3,892.50	-190.40
SAP AG-SPONSORED ADR			74.00000	48.6786	09/23/11	09/27/11	3,806.04	3,602.22	203.82
SIGMA ALDRICH CORP			66.00000	60.0485	11/18/11	11/28/11	4,014.28	3,963.20	51.08
SOUTHERN COPPER CORP			132.00000	30.4585	09/12/11	09/22/11	3,349.92	4,020.52	-670.60
SPDR S&P 500 TRUST ETF			35.00000	118.0781	08/12/11	08/18/11	3,992.47	4,132.74	-140.27
			62.00000	118.0781	08/12/11	09/09/11	7,175.80	7,320.84	-145.04
			38.00000	118.0781	08/12/11	09/12/11	4,374.64	4,486.96	-112.32
			32.00000	121.1012	08/29/11	09/12/11	3,683.92	3,875.24	-191.32
			1.00000	121.1012	08/29/11	11/01/11	122.33	121.10	1.23
			30.00000	115.9799	10/06/11	11/01/11	3,669.95	3,479.40	190.55
			32.00000	116.1721	10/07/11	11/01/11	3,914.61	3,717.51	197.10
			62.00000	119.6499	10/11/11	11/01/11	7,584.57	7,418.29	166.28
Subtotal			292.00000				34,518.29	34,552.08	-33.79
STANLEY BLACK & DECKER INC			75.00000	53.4490	09/12/11	09/22/11	3,605.40	4,008.68	-403.28



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Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
STAPLES INC			270.00000	12.8210	10/04/11	10/06/11	3,842.03	3,461.67	380.36
SYMANTEC CORP			243.00000	16.4792	11/01/11	11/30/11	3,935.35	4,004.45	-69.10
TELEFONICA S A SPON ADR			206.00000	18.8306	09/06/11	09/12/11	3,609.21	3,879.10	-269.89
TERADATA CORP			87.00000	45.7235	08/18/11	08/30/11	4,465.41	3,977.94	487.47
THORATEC CORPORATION			131.00000	30.5608	12/02/11	12/06/11	4,109.51	4,003.46	106.05
TIFFANY & CO NEW			56.00000	63.8724	09/29/11	10/10/11	3,889.69	3,576.85	312.84
TIME WARNER CABLE			67.00000	61.0685	11/04/11	11/30/11	4,009.84	4,091.59	-81.75
TJX COS INC NEW			78.00000	51.8996	09/06/11	09/15/11	4,322.22	4,048.17	274.05
TOLL BROTHERS			200.00000	18.8728	11/28/11	12/13/11	3,972.30	3,774.56	197.74
TRW AUTOMOTIVE HOLDINGS CORP			107.00000	35.3777	08/19/11	08/30/11	4,417.40	3,785.41	631.99
TUPPERWARE CORP			66.00000	60.3156	09/12/11	09/22/11	3,583.25	3,980.83	-397.58
UNDER ARMOUR INC CLASS A			64.00000	60.5100	08/10/11	08/11/11	3,962.80	3,872.64	90.16
UNILEVER PLC SPONS ADR			129.00000	30.8089	09/12/11	09/27/11	4,065.08	3,974.35	90.73
UNION PACIFIC CORP			48.00000	83.1351	09/12/11	09/16/11	4,388.53	3,990.48	398.05
UNITED CONTINENTAL HOLDINGS INC			235.00000	17.8893	11/09/11	11/17/11	3,865.66	4,203.99	-338.33
UNITED PARCEL SERVICE-B			62.00000	63.1800	08/10/11	08/12/11	4,044.19	3,917.16	127.03
UNITED THERAPEUTICS CORP			101.00000	37.9599	09/28/11	10/11/11	4,018.71	3,833.95	184.76
			97.00000	39.2425	10/17/11	11/04/11	4,099.15	3,806.52	292.63
			96.00000	40.6108	11/30/11	12/14/11	3,921.65	3,898.64	23.01
Subtotal			294.00000				12,039.51	11,539.11	500.40
UNITEDHEALTH GROUP INC			90.00000	45.2364	11/16/11	11/17/11	3,996.40	4,071.28	-74.88
			84.00000	48.2824	12/02/11	12/13/11	4,051.57	4,055.72	-4.15

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Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal			174.00000				8,047.97	8,127.00	-79.03
URBAN OUTFITTERS INC			132.00000	26.1044	08/18/11	08/25/11	3,181.54	3,445.78	-264.24
VALEANT PHARMACEUTICALS INTL INC CDA			104.00000	38.1886	09/21/11	10/04/11	3,441.70	3,971.61	-529.91
VALUECLICK INC			253.00000	15.9498	11/11/11	12/02/11	3,998.23	4,035.30	-37.07
VANGUARD EMERGING MARKETS ETF		X	104.00000	47.8126	12/21/10	01/13/11	5,032.50	4,972.52	59.98
VANGUARD MSCI EMERGING MARKETS ETF		X	30.00000	47.8126	12/21/10	03/16/11	1,369.49	1,434.37	-64.88
			21.00000	46.0252	02/14/11	03/16/11	958.65	966.53	-7.88
			80.00000	47.6958	05/20/11	07/21/11	3,892.39	3,815.66	76.73
			15.00000	47.2100	06/10/11	07/21/11	729.83	708.15	21.68
			106.00000	47.2100	06/10/11	08/10/11	4,337.76	5,004.26	-666.50
Subtotal			252.00000				11,288.12	11,928.97	-640.85
VANGUARD S&P 500 ETF			73.00000	53.9999	08/12/11	08/22/11	3,770.50	3,942.00	-171.50
			1.00000	53.9999	08/12/11	08/24/11	53.67	53.99	-0.32
			73.00000	54.6761	08/16/11	08/24/11	3,918.28	3,991.36	-73.08
			5.00000	54.6761	08/16/11	09/06/11	265.85	273.38	-7.53
			73.00000	54.7200	08/17/11	09/06/11	3,881.42	3,994.56	-113.14
Subtotal			225.00000				11,889.72	12,255.29	-365.57
VANGUARD TOTAL STOCK MARKET ETF			66.00000	61.8201	08/15/11	08/18/11	3,860.32	4,080.13	-219.81
			3.00000	61.4185	08/16/11	08/18/11	175.47	184.26	-8.79
			63.00000	61.4185	08/16/11	09/06/11	3,755.13	3,869.37	-114.24
			3.00000	61.4185	08/16/11	09/12/11	177.12	184.25	-7.13
			64.00000	62.2118	08/29/11	09/12/11	3,778.66	3,981.56	-202.90



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Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
VARIAN MEDICAL SYSTEMS INC			68.00000	62.7045	08/31/11	09/12/11	4,014.83	4,263.92	-249.09
			267.00000				15,761.53	16,563.49	-801.96
Subtotal									
VEECO INSTRUMENTS INC DEL			76.00000	49.5076	09/22/11	09/27/11	4,145.76	3,762.58	383.18
Subtotal									
WALGREEN COMPANY			135.00000	30.5813	09/16/11	09/21/11	3,694.27	4,128.48	-434.21
			110.00000	35.4060	08/10/11	08/15/11	4,009.45	3,894.66	114.79
			5.00000	34.4100	08/11/11	08/15/11	182.25	172.05	10.20
Subtotal									
WASTE MGMT INC DEL			127.00000	31.4571	11/01/11	11/30/11	3,942.65	4,066.71	-124.99
WESTERN DIGITAL CORP			146.00000	25.8056	09/22/11	10/11/11	4,228.08	3,995.05	-232.77
WHIRLPOOL CORP			77.00000	52.5644	09/09/11	09/21/11	3,914.43	3,767.62	146.81
WINDSTREAM CORP			317.00000	11.2799	10/06/11	10/14/11	3,740.53	4,047.46	-306.93
WISDOMTREE INDIA ETF EARNINGS FUND			132.00000	24.5708	01/13/11	02/14/11	3,010.58	3,243.35	-232.77
			157.00000	23.0149	03/16/11	04/15/11	3,904.38	3,613.34	291.04
Subtotal									
WYNN RESORTS LTD			289.00000				6,914.96	6,856.69	58.27
3M CO			23.00000	133.4965	09/26/11	09/29/11	2,817.05	3,070.42	-253.37
			52.00000	72.5610	09/22/11	10/07/11	3,847.64	3,773.17	74.47
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES									
							\$977,814.97	\$988,834.40	-\$11,019.43
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
							\$83,950.86	\$988,835.30	\$3,186.63
								\$80,764.23	
								\$80,765.67	

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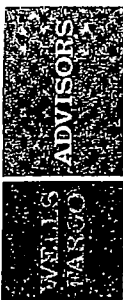
Realized Gain/Loss

Long Term Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ISHARES MSCI MALAYSIA INDEX FD	X	25.00000	11.0789	01/20/10	02/14/11	353.59	276.97	76.62
ISHARES MSCI WEBS INDEX FD INC	X	8.00000	11.0789	01/20/10	05/20/11	118.12	88.63	29.49
	X	34.00000	12.0696	04/14/10	05/20/11	502.04	410.37	91.67
Subtotal		67.00000				973.75	775.97	197.78
ISHARES MSCI HONG KONG INDEX FD	X	18.00000	10.8018	01/02/09	08/10/11	297.53	194.43	103.10
	X	5.00000	9.2102	03/11/09	08/10/11	82.64	46.05	36.59
	X	32.00000	15.7200	10/16/09	08/10/11	528.96	503.04	25.92
Subtotal		55.00000				909.13	743.52	165.61
ISHARES MSCI THAILAND INDEX FUND	X	12.00000	30.8801	05/18/09	02/14/11	703.19	370.56	332.63
	X	11.00000	33.6591	07/15/09	02/14/11	644.60	370.25	274.35
Subtotal		23.00000				1,347.79	740.81	606.98
ISHARES MSCI AUSTRALIA INDEX	X	19.00000	24.1827	03/17/10	04/15/11	517.23	459.47	57.76
ISHARES MSCI CHILE ETF INVESTABLE MARKET INDEX FUND	X	2.00000	33.8500	02/24/09	08/10/11	124.75	67.70	57.05
	X	8.00000	33.8800	04/14/10	08/10/11	499.03	67.76	49.77
	X	8.00000	56.1575	04/14/10	08/10/11	449.51	449.51	
Subtotal		10.00000	56.1887			623.78	516.96	106.82
ISHARES MSCI ISRAEL ETF CAPPED INDEX FUND	X	5.00000	35.3300	04/14/09	08/10/11	217.44	176.65	40.79
	X	7.00000	46.0481	08/11/09	08/10/11	304.43	322.34	-17.91



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Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
ISHARES MSCI SINGAPORE INDEX FUND		X	4.00000	52.0945	05/18/10	08/10/11	173.96	208.38	-34.42
			16.00000				695.83	707.37	-11.54
Subtotal									
ISHARES TR		X	42.00000	6.7472	11/13/08	08/10/11	522.04	283.37	238.67
MSCI TAIWAN WEBS INDEX		X	12.00000	6.0643	02/24/09	08/10/11	149.16	72.77	76.39
		X	13.00000	11.2134	05/19/10	08/10/11	161.59	145.77	15.82
			67.00000				832.79	501.91	330.88
Subtotal									
ISHARES TR		X	67.00000	7.3854	03/11/09	05/20/11	1,028.32	494.82	533.50
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES									
							\$6,928.62	\$4,940.83	\$1,987.79
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES									
							\$0.00	\$0.00	\$0.00

p Cost may be inaccurate due to adjustments reported by the partnerships to you on schedule K-1

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Account Number: 2972-6194
CARSON FOUNDATION
SSEL

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

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* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY

	COVERED	NONCOVERED	TOTAL
Short term	-\$1,565.24	-\$183.07	-\$1,748.31
Long term	\$0.00	\$17,600.90	\$17,600.90
Other term	Not applicable	\$0.00	\$0.00
Index options	Not applicable	\$0.00	\$0.00
Total - Realized Gain/Loss	-\$1,565.24	\$17,417.83	\$15,852.59

Realized Gain/Loss Detail

Short Term	Description	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
	CONTANGO ORE INC	X	3.00000	5.0100	12/17/10	01/06/11	24.00	15.03	8.97
	DIODES INCORPORATED		71.00000	32.6764	05/03/11	07/06/11	1,864.92	2,320.02	-455.10
	IL-VI INC		92.00000	23.7306	01/04/11	09/07/11	1,735.39	2,183.22	-447.83
	INTERDIGITAL INC	X	49.00000	33.5000	11/02/10	10/04/11	2,172.44	1,641.50	530.94
	LINDSAY MANUFACTURING CO		35.00000	70.7871	07/06/11	11/01/11	1,954.75	2,477.55	-522.80

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Account Number: 2972-6194
CARSON FOUNDATION
SSEL

Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description									
MANHATTAN ASSOCIATES INC		X	48.00000	28.8932	05/06/10	05/03/11	1,715.36	1,396.87	328.49
			7.00000	30.7792	01/05/11	05/03/11	250.16	215.45	34.71
Subtotal			55.00000				1,965.52	1,602.32	363.20
MASIMO CORP			10.00000	29.2864	01/05/11	10/13/11	218.61	292.86	-74.25
MEDIFAST INC		X	25.00000	31.3676	08/03/10	02/01/11	607.73	784.19	-176.46
			14.00000	29.2561	01/05/11	02/01/11	340.33	409.59	-69.26
Subtotal			39.00000				948.06	1,193.78	-245.72
MGE ENERGY INC			8.00000	42.7294	01/05/11	04/05/11	332.08	341.84	-9.76
STIFEL FINANCIAL CORP		X	21.00000	34.5005	11/30/10	06/01/11	824.83	724.51	100.32
			9.00000	41.6069	01/05/11	06/01/11	353.51	374.46	-20.95
Subtotal			30.00000				1,178.34	1,098.97	79.37
STRAYER EDUCATION INC		X	14.00000	142.0610	11/02/10	10/04/11	1,013.52	1,988.85	-975.33
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$7,049.75	\$8,614.99	-\$1,565.24
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$6,357.88	\$6,540.95	-\$183.07
Long Term									
Description		Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ACME PACKET INC		X	50.00000	27.8666	06/02/10	08/02/11	2,865.68	1,393.33	1,472.35
AEROPOSTALE INC		X	78.00000	23.5794	02/25/09	07/06/11	1,373.68	1,226.13	147.55
AMERON INTERNATIONAL CORP		X	24.00000	58.6205	05/05/09	10/06/11	2,040.00	1,406.89	633.11
CARBO CERAMICS INC		X	3.00000	28.6300	03/31/09	11/14/11	449.48	85.89	363.59
DECKERS OUTDOOR CORP		X	4.00000	18.5998	02/25/09	11/14/11	432.00	74.40	357.60
DIONEX CORP		X	26.00000	59.9800	09/01/09	01/10/11	3,066.68	1,559.48	1,507.20
GETTY REALTY CORP NEW		X	76.00000	21.8073	07/07/10	10/13/11	1,139.28	1,657.36	-518.08
				21.8174				1,658.12	



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Account Number: 2972-6194
CARSON FOUNDATION
SSEL

Realized Gain/Loss

Long Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
GT ADVANCED TECHNOLOGIES									
INC		X	207.00000	7.8210	08/31/10	10/04/11	1,467.12	1,618.95	-151.83
GUESS? INC		X	41.00000	42.0900	03/02/10	08/02/11	1,528.37	1,725.69	-197.32
JOS A BANK CLOTHIERS INC		X	73.00000	16.7271	02/25/09	07/06/11	3,784.07	1,221.08	2,562.99
MASIMO CORP		X	42.00000	29.1100	03/31/09	10/13/11	918.16	1,222.62	-304.46
MGE ENERGY INC		X	25.00000	36.1056	08/04/09	04/05/11	1,037.73	902.64	135.09
MICROSTRATEGY INC CL A (NEW)		X	3.00000	38.3694	02/25/09	11/14/11	382.60	115.11	267.49
		X	29.00000	38.3694	02/25/09	12/06/11	3,627.85	1,112.71	2,515.14
Subtotal			32.00000				4,010.45	1,227.82	2,782.63
NATIONAL PRESTO IND INC		X	12.00000	121.9600	03/04/10	07/06/11	1,224.29	1,463.52	-239.23
NETFLIX.COM INC		X	34.00000	36.9200	02/25/09	01/04/11	6,236.32	1,255.28	4,981.04
NORDSON CORP		X	10.00000	12.6400	02/25/09	11/14/11	441.75	126.40	315.35
PRE PAID LEGAL SVC CHG INC		X	41.00000	45.2709	05/04/10	07/01/11	2,726.50	1,856.11	870.39
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC		X	67.00000	18.3900	02/25/09	05/04/11	4,115.06	1,232.13	2,882.93
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$38,856.62	\$21,255.72	\$17,600.90
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$0.00	\$0.00	\$0.00

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Account Number: 4699-8830
CARSON FOUNDATION

Realized Gain/Loss

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a Tax Advisor as to any additional reporting requirements or adjustments. THIS INFORMATION IS NOT VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

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REALIZED GAIN/LOSS SUMMARY		COVERED		NONCOVERED		TOTAL
Short term		-\$6,860.75		\$1,238.33		-\$5,622.42
Long term		\$0.00		\$6,464.73		\$6,464.73
Other term		Not applicable		\$0.00		\$0.00
Index options		Not applicable		\$0.00		\$0.00
Total - Realized Gain/Loss		-\$6,860.75		\$7,703.06		\$842.31

Realized Gain/Loss Detail

Short Term	Description	Noncovered	Share Quantity	Adjusted Price/Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/Original Cost	Gain or Loss Amount
AMERICAN CAMPUS COMMUNITIES			17.00000	39.4700	10/25/11	11/22/11	648.80	670.99	-22.19
				39.6295				673.70	
ASHFORD HOSPITALITY TR			10.00000	12.9760	05/20/11	07/21/11	125.08	129.76	-4.68
				13.0758				130.76	
AVALONBAY COMMUNITIES REIT INC			4.00000	127.5630	05/20/11	06/14/11	525.91	510.25	15.66

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Account Number: 4699-8830
CARSON FOUNDATION

Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
BROADCOM CORP CL A		X	36.00000	35.1083 35.3583	06/03/10	03/02/11	1,495.24	1,263.90 1,272.90	231.34
CBL & ASSOC PROPERTIES REIT INC									
			22.00000	18.2631	02/14/11	03/16/11	373.28	401.79	-28.51
			32.00000	17.7298	04/15/11	05/20/11	587.60	567.35	20.25
Subtotal			54.00000				960.88	969.14	-8.26
CHIPOTLE MEXICAN GRILL CL A		X	3.00000	256.7189	12/01/10	02/02/11	663.38	770.16	-106.78
CIMAREX ENERGY CO		X	10.00000	83.2614	12/01/10	10/05/11	545.85	832.61	-286.76
CLIFFS NATURAL RESOURCES			14.00000	96.2307	03/02/11	10/05/11	765.44	1,347.23	-581.79
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A			18.00000	75.6167	02/02/11	09/08/11	1,147.53	1,361.10	-213.57
CSX CORP			54.00000	25.8655	04/06/11	09/08/11	1,110.67	1,396.74	-286.07
DIODES INCORPORATED			8.00000	31.5924	05/04/11	07/07/11	215.02	252.74	-37.72
DISNEY WALT COMPANY			32.00000	43.3701	03/02/11	11/02/11	1,092.61	1,387.84	-295.23
DYNEX CAP INC			52.00000	10.4336 10.4603	03/16/11	04/15/11	500.76	542.55 543.94	-41.79
EXTRA SPACE STORAGE INC		X	10.00000	15.7184	11/23/10	03/16/11	189.20	157.18	32.02
		X	41.00000	16.1968 16.1970	11/24/10	03/16/11	775.74	664.07 664.08	111.67
			35.00000	20.2260	06/14/11	07/21/11	773.32	707.91	65.41
Subtotal			86.00000				1,738.26	1,529.16 1,529.17	209.10
FASTENAL CO		X	21.00000	50.7994	07/08/10	03/02/11	1,272.14	1,066.79	205.35
FIRST INDL RLTY TR INC REIT			74.00000	9.6090	10/25/11	11/22/11	674.27	711.07	-36.80

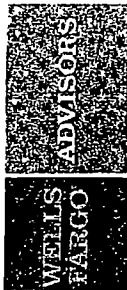


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Account Number: 4699-8830
CARSON FOUNDATION

Realized Gain/Loss

Short Term	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description									
FRANKLIN RESOURCES INC		X	12.00000	109.1280	01/06/10	01/05/11	1,325.88	1,309.54	16.34
F5 NETWORKS INC		X	9.00000	138.6626	12/01/10	02/02/11	992.84	1,247.96	-255.12
GENERAL GROWTH PPTYS INC			44.00000	17.2493	07/21/11	08/12/11	612.18	758.97	-146.79
GENERAL MOTORS CO			67.00000	22.7708	09/08/11	12/07/11	1,448.36	1,525.64	-77.28
GUESS? INC			19.00000	43.5261	02/02/11	05/04/11	796.45	827.00	-30.55
			9.00000	43.5261	02/02/11	08/03/11	325.94	391.74	-65.80
			33.00000	43.5261	02/02/11	09/08/11	1,016.63	1,436.35	-419.72
Subtotal			61.00000				2,139.02	2,655.09	-516.07
HASBRO INC		X	25.00000	37.8420	03/10/10	02/02/11	1,083.40	946.06	137.34
HCP INC			19.00000	36.0621	01/13/11	03/16/11	698.90	685.18	13.72
				36.2497				688.74	
HOSPITALITY PROPERTIES REIT TRUST									
COM SH BEN INT									
IL-VI INC			29.00000	25.6093	07/21/11	10/05/11	577.91	742.67	-164.76
INDEX SHS INC MSCI			10.00000	23.4521	01/05/11	09/08/11	192.24	234.52	-42.28
S KOREA WEBS INDEX FUND									
WEBS INDEX SERIES		X	8.00000	50.0919	09/08/10	03/16/11	459.72	400.74	58.98
		X	1.00000	50.0919	09/08/10	04/15/11	65.48	50.09	15.39
		X	8.00000	53.5376	11/23/10	04/15/11	523.91	428.31	95.60
		X	6.00000	53.4750	11/23/10	07/21/11	400.15	320.85	79.30
				53.5376				321.22	
			3.00000	64.0333	05/20/11	07/21/11	200.08	192.10	7.98
				64.0963				192.29	
			6.00000	51.2525	09/14/11	10/25/11	327.75	307.52	20.23
			3.00000	51.2525	09/14/11	12/22/11	157.83	153.75	4.08
			7.00000	46.4691	10/05/11	12/22/11	368.27	325.28	42.99

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Account Number: 4699-8830
CARSON FOUNDATION

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
			3.00000	51.3929	11/22/11	12/22/11	157.83	154.18	3.65
			45.00000				2,661.02	2,332.82	328.20
								2,333.38	
INTERDIGITAL INC		X	6.00000	34.2336	11/03/10	10/05/11	297.07	205.40	91.67
ISHARES FTSE CHINA 25 INDEX FUND		X	3.00000	41.6986	03/17/10	01/13/11	133.59	125.09	8.50
		X	16.00000	40.9448	06/15/10	01/13/11	712.53	655.12	57.41
		X	27.00000	40.7969	09/08/10	01/13/11	1,202.41	1,101.52	100.89
		X	2.00000	43.2969	12/21/10	01/13/11	89.07	86.60	2.47
		X	5.00000	43.2969	12/21/10	04/15/11	228.68	216.49	12.19
		X	27.00000	43.2969	12/21/10	07/21/11	1,136.95	1,169.02	-32.07
		X	16.00000	43.2969	12/21/10	09/14/11	568.79	692.74	-123.95
			6.00000	42.3494	03/16/11	09/14/11	213.29	254.10	-40.81
			11.00000	44.0393	05/20/11	09/14/11	391.04	484.43	-93.39
			58.00000	36.8459	08/12/11	09/14/11	2,061.89	2,137.07	-75.18
			4.00000	36.8459	08/12/11	12/22/11	141.41	147.39	-5.98
			175.00000				6,879.65	7,069.57	-189.92
ISHARES INC MSCI SOUTH AFRICA INDEX FD			2.00000	65.6250	09/14/11	10/25/11	124.70	131.25	-6.55
ISHARES MSCI MALAYSIA INDEX FD			12.00000	14.9513	01/13/11	05/20/11	177.19	179.42	-2.23
WEBS INDEX FD INC			5.00000	14.6936	04/15/11	05/20/11	73.84	73.47	0.37
			29.00000	14.9481	06/10/11	10/25/11	387.72	433.49	-45.77
			21.00000	12.4518	10/05/11	10/25/11	280.77	261.49	19.28
			22.00000	13.0248	11/22/11	12/22/11	292.17	286.55	5.62



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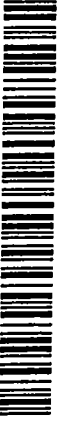
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Account Number: 4699-8830
CARSON FOUNDATION

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
ISHARES MSCI BELGIUM INVESTABLE MARKET INDEX FUND			2.00000	15.7745	09/14/11	12/22/11	28.38	31.55	-3.17
			35.00000				685.51	733.78	-48.27
Subtotal									
ISHARES MSCI BRAZIL INDEX			24.00000	13.2613	01/13/11	05/20/11	355.07	318.27	36.80
			24.00000	14.1999	06/10/11	08/12/11	298.01	340.80	-42.79
			18.00000	13.8013	07/21/11	08/12/11	223.52	248.42	-24.90
			12.00000	11.2777	09/14/11	10/25/11	139.92	135.34	4.58
Subtotal			78.00000				1,016.52	1,042.83	-26.31
Subtotal									
ISHARES MSCI CANADA INDEX FUND		X	11.00000	68.8287	08/13/10	07/21/11	783.09	757.12	25.97
			3.00000	72.8731	03/16/11	07/21/11	213.57	218.62	-5.05
			2.00000	71.5015	05/20/11	07/21/11	142.39	143.00	-0.61
			10.00000	61.2027	08/12/11	10/25/11	589.41	612.03	-22.62
			6.00000	61.2027	08/12/11	12/22/11	347.91	367.21	-19.30
			2.00000	51.6005	10/05/11	12/22/11	115.97	103.21	12.76
Subtotal			34.00000				2,192.34	2,201.19	-8.85
Subtotal									
ISHARES MSCI CANADA INDEX FUND		X	7.00000	29.0955	11/23/10	01/13/11	219.09	203.67	15.42
		X	24.00000	29.5872	11/24/10	01/13/11	751.20	710.10	41.10
		X	1.00000	29.5872	11/24/10	04/15/11	33.19	29.59	3.60
		X	17.00000	29.5872	11/24/10	06/10/11	523.59	502.97	20.62
			14.00000	32.4829	02/14/11	06/10/11	431.19	454.76	-23.57
			25.00000	32.4093	05/20/11	06/10/11	770.00	810.24	-40.24
Subtotal			88.00000				2,728.26	2,711.33	16.93

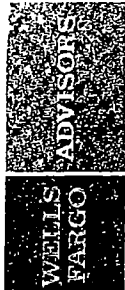


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Account Number: 4699-8830
CARSON FOUNDATION

Realized Gain/Loss

Short Term	Continued	Share	Adjusted Price/	Date	Close	Proceeds	Adjusted Cost/	Gain or Loss Amount
Description	Noncovered	Quantity	Original Price	Acquired	Date		Original Cost	
ISHARES MSCI CANADA ETF		19.00000	32.4093	05/20/11	10/25/11	524.21	615.77	-91.56
INDEX FUND		4.00000	32.6620	07/21/11	10/25/11	110.37	130.65	-20.28
Subtotal		23.00000				634.58	746.42	-111.84
ISHARES MSCI EAFE INDEX		7.00000	50.8056	08/13/10	01/13/11	415.00	355.63	59.37
FUND	X	38.00000	57.5964	12/21/10	01/13/11	2,252.90	2,188.67	64.23
	X	13.00000	57.5964	12/21/10	03/16/11	730.85	748.75	-17.90
		7.00000	60.8933	02/14/11	03/16/11	393.54	426.25	-32.71
		1.00000	60.7099	04/15/11	07/21/11	60.09	60.71	-0.62
		8.00000	60.5183	05/20/11	07/21/11	480.74	484.15	-3.41
		24.00000	59.2784	06/10/11	07/21/11	1,442.23	1,422.69	19.54
		53.00000	59.2784	06/10/11	10/05/11	2,516.31	3,141.75	-625.44
		29.00000	52.9556	08/12/11	10/05/11	1,376.85	1,535.71	-158.86
		45.00000	49.0469	09/14/11	10/05/11	2,136.50	2,207.11	-70.61
Subtotal		225.00000				11,805.01	12,571.42	-766.41
ISHARES MSCI FRANCE		67.00000	25.1315	01/13/11	02/14/11	1,747.45	1,683.81	63.64
INDEX		7.00000	24.5093	03/16/11	04/15/11	189.96	171.57	18.39
		57.00000	24.5093	03/16/11	05/20/11	1,551.22	1,397.03	154.19
		70.00000	26.4285	07/21/11	08/12/11	1,538.79	1,850.00	-311.21
Subtotal		201.00000				5,027.42	5,102.41	-74.99
ISHARES MSCI GERMANY		11.00000	24.4881	01/13/11	03/16/11	259.01	269.37	-10.36
INDEX FUND		75.00000	24.4881	01/13/11	08/12/11	1,613.67	1,836.61	-222.94
		2.00000	26.4084	05/20/11	08/12/11	43.03	52.82	-9.79

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CARSON FOUNDATION

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
ISHARES MSCI ISRAEL ETF			38.00000	26.4175	07/21/11	08/12/11	817.60	1,003.87	-186.27
CAPPED INDEX FUND			43.00000	26.4175	07/21/11	09/14/11	797.10	1,135.95	-338.85
ISHARES MSCI ITALY			84.00000	21.2457	10/25/11	11/22/11	1,587.46	1,784.64	-197.18
			5.00000	21.2457	10/25/11	12/22/11	96.15	106.23	-10.08
Subtotal			258.00000				5,214.02	6,189.49	-975.47
ISHARES MSCI JAPAN ETF			3.00000	40.5310	09/14/11	10/25/11	132.60	121.60	11.00
INDEX FD			23.00000	18.3397	02/14/11	04/15/11	433.15	421.82	11.33
			65.00000	18.3397	02/14/11	07/21/11	1,095.73	1,192.07	-96.34
			16.00000	18.2374	05/20/11	07/21/11	269.73	291.80	-22.07
Subtotal			104.00000				1,798.61	1,905.69	-107.08
ISHARES MSCI MEXICO		X	24.00000	9.7228	09/08/10	03/16/11	232.56	233.35	-0.79
INVESTABLE MARKET INDEX		X	15.00000	9.7228	09/08/10	04/15/11	150.69	145.85	4.84
FUND		X	221.00000	9.7228	09/08/10	06/10/11	2,206.26	2,148.72	57.54
			42.00000	10.0433	05/20/11	06/10/11	419.30	421.82	-2.52
Subtotal			302.00000				3,008.81	2,949.74	59.07
ISHARES MSCI MEXICO		X	6.00000	52.1500	03/17/10	03/16/11	355.08	312.90	42.18
INVESTABLE MARKET INDEX		X	2.00000	50.3498	08/13/10	03/16/11	118.36	100.70	17.66
FUND			1.00000	61.2156	02/14/11	03/16/11	59.19	61.22	-2.03
			6.00000	61.2156	02/14/11	09/14/11	319.07	367.29	-48.22
			1.00000	63.2325	04/15/11	09/14/11	53.18	63.23	-10.05
			2.00000	60.4897	05/20/11	09/14/11	106.36	120.98	-14.62



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CARSON FOUNDATION

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
		X	18.00000	16.6092	11/23/10	05/20/11	328.44	298.97	29.47
		X	75.00000	16.6092	11/23/10	06/10/11	1,330.57	1,245.68	84.89
			20.00000	18.3739	04/15/11	06/10/11	354.83	367.48	-12.65
			50.00000	18.3739	04/15/11	10/25/11	834.00	918.69	-84.69
			13.00000	18.0500	07/21/11	10/25/11	216.85	234.65	-17.80
			4.00000	18.0500	07/21/11	12/22/11	64.08	72.20	-8.12
			210.00000				3,633.46	3,635.95	-2.49
ISHARES TR									
MSCI TAIWAN WEBS INDEX			11.00000	12.6877	09/14/11	10/25/11	140.91	139.57	1.34
			1.00000	12.6877	09/14/11	11/22/11	11.91	12.69	-0.78
			12.00000				152.82	152.26	0.56
KENNAMETAL INC CAP STK			34.00000	40.6775	01/05/11	04/06/11	1,348.45	1,383.04	-34.59
LAUDER ESTEE COS INC									
CL A			15.00000	91.8312	03/02/11	09/08/11	1,474.81	1,377.47	97.34
LINDSAY MANUFACTURING CO			2.00000	72.4687	07/07/11	11/02/11	113.96	144.94	-30.98
MANHATTAN ASSOCIATES INC		X	8.00000	28.3076	05/07/10	05/04/11	284.31	226.46	57.85
MCGRAW-HILL COMPANIES									
INC			3.00000	40.9404	09/08/11	12/07/11	126.84	122.83	4.01
MEDIFAST INC		X	13.00000	31.0145	08/04/10	02/02/11	313.19	403.19	-90.00
NORDSON CORP			18.00000	53.0393	05/04/11	09/08/11	766.09	954.71	-188.62
NOVARTIS AG									
SPON ADR			0.22800	55.6350	04/12/11	04/12/11	12.62	12.68	-0.06
			29.00000	55.6350	04/12/11	05/04/11	1,749.37	1,613.41	135.96
			29.22800				1,761.99	1,626.09	135.90
P G & E CORPORATION		X	26.00000	45.2981	08/04/10	06/02/11	1,112.68	1,177.75	-65.07
PALL CORP			25.00000	58.8622	04/06/11	07/07/11	1,440.40	1,471.56	-31.16



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CARSON FOUNDATION

Realized Gain/Loss

Short Term	Continued	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Description	Noncovered							
PARKER-HANNIFIN CORP	X	16.00000	77.6499	11/03/10	09/08/11	1,122.79	1,242.40	-119.61
PEBBLEBROOK HOTEL TR		42.00000	15.9206	08/12/11	10/05/11	612.09	668.67	-56.58
PG&E CORPORATION		35.00000	46.2766	03/02/11	12/07/11	1,337.03	1,619.68	-282.65
POST PROPERTIES INC REIT		16.00000	40.9425 41.1014	08/12/11	11/22/11	614.61	655.08 657.62	-40.47
ROCKWELL AUTOMATION INC		16.00000	82.4823	02/02/11	05/04/11	1,327.10	1,319.72	7.38
		18.00000	82.4823	02/02/11	10/05/11	1,060.68	1,484.68	-424.00
Subtotal		34.00000				2,387.78	2,804.40	-416.62
SANDISK CORPORATION	X	39.00000	37.8599	05/07/10	03/02/11	1,894.36	1,476.54	417.82
SPDR DOW JONES REIT ETF	X	12.00000	57.9698	11/23/10	01/13/11	730.48	695.64	34.84
	X	11.00000	57.9698	11/23/10	02/14/11	708.25	637.66	70.59
		1.00000	61.9910	03/16/11	07/21/11	69.75	62.00	7.75
		17.00000	61.9910	03/16/11	10/25/11	1,057.04	1,053.84	3.20
		1.00000	64.4871	04/15/11	10/25/11	62.18	64.49	-2.31
Subtotal		42.00000				2,627.70	2,513.63	114.07
STRAYER EDUCATION INC	X	1.00000	135.9974	11/03/10	10/05/11	82.18	136.00	-53.82
TANGER FACTORY OUTLET REIT CENTERS INC		15.00000	26.9869	02/14/11	03/16/11	378.21	404.80	-26.59
TWO HARBORS INVT CORP		70.00000	9.9298	01/13/11	04/15/11	717.68	695.09	22.59
		74.00000	8.5550	10/05/11	11/22/11	667.29	633.07	34.22
Subtotal		144.00000				1,384.97	1,328.16	56.81
VANGUARD EMERGING MARKETS ETF		23.00000	48.5883	01/05/11	01/13/11	1,112.96	1,117.54	-4.58
VANGUARD MSCI EMERGING MARKETS ETF		7.00000	48.5883	01/05/11	03/16/11	319.55	340.11	-20.56

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CARSON FOUNDATION

Realized Gain/Loss

Short Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
			5.00000	46.0252	02/14/11	03/16/11	228.25	230.13	-1.88
			19.00000	47.6958	05/20/11	07/21/11	924.44	906.22	18.22
			27.00000	47.2100	06/10/11	10/05/11	965.39	1,274.67	-309.28
			28.00000	42.3922	08/12/11	10/05/11	1,001.16	1,186.98	-185.82
			17.00000	40.2827	09/14/11	10/05/11	607.85	684.81	-76.96
Subtotal			103.00000				4,046.64	4,622.92	-576.28
VANGUARD REIT ETF		X	13.00000	51.3679	09/01/10	02/14/11	758.84	667.78	91.06
		X	10.00000	55.8898	10/20/10	02/14/11	583.73	558.90	24.83
Subtotal			23.00000				1,342.57	1,226.68	115.89
VENTAS INC		X	15.00000	51.8762	11/24/10	01/13/11	785.88	778.14	7.74
WALTER ENERGY INC		X	7.00000	105.1350	12/01/10	09/08/11	626.86	735.95	-109.09
WALTER INV MT MGMT CRP			28.00000	26.7939	07/21/11	08/12/11	689.62	750.23	-60.61
WHOLE FOODS MKT INC			24.00000	58.1393	03/02/11	04/06/11	1,545.69	1,395.34	150.35
WISDOMTREE INDIA ETF									
EARNINGS FUND			30.00000	24.5708	01/13/11	02/14/11	684.23	737.12	-52.89
			36.00000	23.0149	03/16/11	04/15/11	895.27	828.54	66.73
Subtotal			66.00000				1,579.50	1,565.66	13.84
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$78,183.00	\$85,043.75	-\$6,860.75
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$34,833.77	\$85,055.14	\$1,238.33
								\$33,595.44	
								\$33,604.82	



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Realized Gain/Loss

Long Term Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
ACME PACKET INC	X	8.00000	28.6528	06/03/10	08/03/11	452.55	229.22	223.33
AEROPOSTALE INC	X	12.00000	43.1820	10/07/09	07/07/11	220.43	345.45	-125.02
AFLAC INC	X	33.00000	35.1597	05/19/09	03/02/11	1,881.71	1,160.27	721.44
	X	2.00000	31.1400	06/30/09	03/02/11	114.05	62.28	51.77
Subtotal		35.00000				1,995.76	1,222.55	773.21
ALCON INC	X	10.00000	100.1194	05/19/09	04/12/11	1,708.10	1,001.19	706.91
AMERON INTERNATIONAL CORP	X	2.00000	53.8900	05/19/09	10/06/11	170.00	107.78	62.22
	X	2.00000	55.7073	06/16/09	10/06/11	170.00	111.41	58.59
Subtotal		4.00000				340.00	219.19	120.81
APACHE CORP COMMON	X	13.00000	80.4594	05/19/09	03/02/11	1,566.86	1,045.97	520.89
	X	1.00000	71.9600	06/30/09	03/02/11	120.53	71.96	48.57
Subtotal		14.00000				1,687.39	1,117.93	569.46
CULLEN FROST BANKERS INC	X	8.00000	51.1475	05/19/09	07/07/11	458.48	409.18	49.30
	X	4.00000	48.4410	11/16/09	07/07/11	229.24	193.76	35.48
	X	4.00000	49.3489	12/15/09	07/07/11	229.25	197.40	31.85
Subtotal		16.00000				916.97	800.34	116.63
DEERE & CO	X	18.00000	60.1972	06/03/10	07/07/11	1,546.27	1,083.55	462.72
DEVON ENERGY CORP	X	19.00000	71.2957	03/10/10	10/05/11	1,061.33	1,354.61	-293.28
DIONEX CORP	X	4.00000	59.6240	09/02/09	01/11/11	471.71	238.50	233.21
DREAMWORKS ANIMATION SKG INC-A	X	40.00000	25.7721	05/19/09	06/02/11	926.56	1,030.88	-104.32
ENTERGY CORP NEW	X	7.00000	74.9140	05/19/09	01/05/11	506.91	524.40	-17.49
	X	13.00000	74.9140	05/19/09	03/02/11	925.14	973.87	-48.73
	X	4.00000	79.9578	11/16/09	03/02/11	284.66	319.83	-35.17

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CARSON FOUNDATION

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal									
GETTY REALTY CORP NEW		X	2.00000	82.9509	12/15/09	03/02/11	142.34	165.90	-23.56
			26.00000				1,859.05	1,984.00	-124.95
GT ADVANCED TECHNOLOGIES INC		X	13.00000	22.3792	07/08/10	10/13/11	194.88	290.93	-96.05
				22.3893				291.06	
GUESS? INC		X	24.00000	8.0517	09/01/10	10/05/11	190.46	193.24	-2.78
		X	4.00000	44.0663	01/06/10	05/04/11	167.67	176.26	-8.59
		X	5.00000	44.5696	03/10/10	05/04/11	209.59	222.85	-13.26
Subtotal			9.00000				377.26	399.11	-21.85
HASBRO INC		X	33.00000	37.8420	03/10/10	05/04/11	1,559.23	1,248.78	310.45
ILLINOIS TOOL WORKS INC		X	18.00000	34.0874	05/19/09	01/05/11	977.56	613.58	363.98
ISHARES MSCI MALAYSIA INDEX FD									
WEBS INDEX FD INC									
		X	3.00000	10.3933	09/22/09	02/14/11	42.43	31.17	11.26
		X	12.00000	11.0789	01/20/10	05/20/11	177.19	132.95	44.24
		X	1.00000	12.0696	04/14/10	05/20/11	14.76	12.07	2.69
Subtotal			16.00000				234.38	176.19	58.19
ISHARES MSCI HONG KONG INDEX FD									
		X	6.00000	13.2494	05/19/09	10/25/11	95.67	79.49	16.18
		X	2.00000	13.4075	06/16/09	10/25/11	31.89	26.82	5.07
		X	4.00000	15.7200	10/16/09	10/25/11	63.78	62.88	0.90
		X	3.00000	15.7200	10/16/09	12/22/11	46.24	47.16	-0.92
Subtotal			15.00000				237.58	216.35	21.23
ISHARES MSCI THAILAND INDEX FUND									
		X	3.00000	31.9494	05/19/09	02/14/11	175.80	95.85	79.95
		X	4.00000	32.9200	07/16/09	02/14/11	234.40	131.68	102.72
Subtotal			7.00000				410.20	227.53	182.67



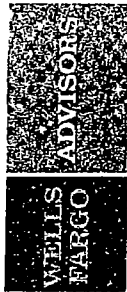
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CARSON FOUNDATION

Realized Gain/Loss

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Description									
ISHARES MSCI AUSTRALIA INDEX		X	5.00000	23.1578	01/20/10	04/15/11	136.11	115.78	20.33
		X	13.00000	24.1827	03/17/10	04/15/11	353.90	314.38	39.52
Subtotal			18.00000				490.01	430.16	59.85
ISHARES MSCI CHILE ETF INVESTABLE MARKET INDEX FUND		X	3.00000	43.3600 43.3894	05/19/09	10/25/11	180.01	130.08 130.17	49.93
ISHARES MSCI ISRAEL ETF CAPPED INDEX FUND		X	1.00000	38.9794	05/19/09	08/12/11	44.91	38.98	5.93
		X	3.00000	46.8265	08/12/09	08/12/11	134.73	140.48	-5.75
Subtotal			4.00000				179.64	179.46	0.18
ISHARES MSCI SINGAPORE INDEX FUND		X	14.00000	9.0400	05/19/09	10/25/11	167.02	126.56	40.46
		X	1.00000	8.8667	06/16/09	10/25/11	11.94	8.87	3.07
Subtotal			15.00000				178.96	135.43	43.53
ISHARES TR MSCI TAIWAN WEBS INDEX		X	18.00000	10.7100	05/19/09	05/20/11	276.25	192.78	83.47
		X	4.00000	9.5977	06/16/09	05/20/11	61.40	38.39	23.01
Subtotal			22.00000				337.65	231.17	106.48
JOS A BANK CLOTHIERS INC		X	4.50000	25.6400	05/19/09	07/07/11	242.40	115.38	127.02
		X	4.50000	21.5556	06/16/09	07/07/11	242.42	97.00	145.42
Subtotal			9.00000				484.82	212.38	272.44
KELLOGG COMPANY		X	24.00000	50.3640	08/04/10	12/07/11	1,188.44	1,208.74	-20.30
LEXMARK INTL INC		X	38.00000	35.8163	03/10/10	10/05/11	1,067.60	1,361.02	-293.42
LORILLARD INC		X	7.00000	67.8880	05/19/09	09/08/11	767.21	475.21	292.00
		X	3.00000	79.1056	12/15/09	09/08/11	328.80	237.32	91.48

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CARSON FOUNDATION

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
MASIMO CORP		X	8.00000	76.1487	05/07/10	09/08/11	876.82	609.20	267.62
		X	11.00000	76.1487	05/07/10	12/07/11	1,207.70	837.63	370.07
Subtotal			29.00000				3,180.53	2,159.36	1,021.17
MCDONALDS CORP		X	5.00000	24.2694	05/19/09	10/13/11	109.30	121.35	-12.05
		X	4.00000	24.5900	06/16/09	10/13/11	87.45	98.36	-10.91
Subtotal			9.00000				196.75	219.71	-22.96
MERCK & CO INC NEW		X	7.00000	54.0600	05/19/09	02/02/11	513.73	378.42	135.31
		X	2.00000	64.6469	11/16/09	02/02/11	146.78	129.29	17.49
		X	3.00000	62.0060	12/15/09	02/02/11	220.17	186.02	34.15
Subtotal			12.00000				880.68	693.73	186.95
MGE ENERGY INC		X	16.00000	36.8274	12/02/09	02/02/11	539.03	589.24	-50.21
		X	5.00000	37.7180	12/15/09	02/02/11	168.45	188.59	-20.14
Subtotal			21.00000				707.48	777.83	-70.35
MICROSTRATEGY INC CL A (NEW)		X	7.00000	35.6343	08/10/09	04/06/11	291.51	249.44	42.07
NATIONAL PRESTO IND INC		X	1.00000	46.0300	05/19/09	12/07/11	122.05	46.03	76.02
		X	2.00000	47.9398	06/16/09	12/07/11	244.12	95.88	148.24
Subtotal			3.00000				366.17	141.91	224.26
NETFLIX.COM INC		X	1.00000	126.0336	03/10/10	07/07/11	102.86	126.03	-23.17
		X	3.00000	39.8600	05/19/09	01/05/11	545.05	119.58	425.47
		X	2.00000	37.7178	06/16/09	01/05/11	363.37	75.44	287.93
Subtotal			5.00000				908.42	195.02	713.40
NORDSON CORP		X	6.00000	18.5447	05/19/09	09/08/11	255.36	111.27	144.09
		X	4.00000	18.8356	06/16/09	09/08/11	170.24	75.34	94.90
Subtotal			10.00000				425.60	186.61	238.99

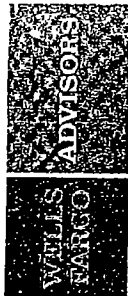


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Annual Statement Information

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Account Number: 4699-8830
CARSON FOUNDATION

Realized Gain/Loss

Long Term Description	Continued	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
PRE PAID LEGAL SVC CHG INC									
PUBLIC SVC ENTERPRISE GROUP INC		X	5.00000	43.7101	05/07/10	07/01/11	332.50	218.55	113.95
QEP RESOURCES INC		X	19.00000	32.7973	06/04/09	03/02/11	604.61	623.15	-18.54
SANDRIDGE ENERGY INC		X	4.00000	23.2284	05/19/09	10/07/11	110.10	92.91	17.19
SCRIPPS NETWORKS INTERACTIVE		X	23.00000	6.6347	05/19/09	10/07/11	134.14	152.60	-18.46
ULTRA PETROLEUM CORP		X	33.00000	34.0869	08/10/09	12/07/11	1,359.84	1,124.86	234.98
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC		X	3.00000	48.8700	05/19/09	10/07/11	81.04	146.61	-65.57
		X	5.00000	24.1694	05/19/09	05/04/11	307.09	120.85	186.24
		X	3.00000	24.3059	06/16/09	05/04/11	184.26	72.92	111.34
Subtotal			8.00000				491.35	193.77	297.58
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES							\$31,648.38	\$25,183.65	\$6,464.73
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES							\$0.00	\$0.00	\$0.00

Line 16b (990-PF) - Accounting Fees

		2,450	0	0	2,450
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	J. MICHAEL JOHNSON, P.C.	2,450			2,450
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		997	354	354	643
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income				
3	Income tax	643			643
4	FOREIGN TAX	354	354	354	
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		12,815	10,174	10,017	2,398
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Fund Raising				
2	INVESTMENT ADVISOR FEES	10,017	10,017	10,017	
3	FEDERAL INCOME TAX	157	157		157
4	FOREIGN TAXES ON DIVIDENDS				
5	AUTO EXPENSES	768			768
6	MEALS	1,404			1,404
7	SUPPLIES	469			69
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	WELLS FARGO 4661	AT COST			
2	WELLS FARGO 4669	AT COST			
3	WELLS FARGO 4640	AT COST			
4	WELLS FARGO 4626	AT COST			
5	WELLS FARGO 6194	AT COST			
6	WELLS FARGO 8830	AT COST			
7	WELLS FARGO	AT COST	571,374	639,807	761,474
8					
9					
10					

Part II, Line 15 (990-PF) - Other Assets

		Beginning Balance	Ending Balance	Fair Market Value
1	PREPAID INCOME TAX		157	
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount														
251														
0														
Long Term CG Distributions														
Short Term CG Distributions														
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	31,315
1	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	50,933		44,961	5,972			0	5,972	31,315
2	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	108,831		114,821	-5,990			0	-5,990	
3	PUBLIC SECURITIES TRADED		P	1/1/2000	12/31/2011	61,753		46,729	15,024			0	15,024	
4	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	35,121		41,862	-6,741			0	-6,741	
5	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	15,278		15,365	-87			0	-87	
6	PUBLIC SECURITIES TRADED		P	1/1/2000	12/31/2011	52,709		41,677	11,032			0	11,032	
7	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	63,754	0	61,195	2,559			0	2,559	
8	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	369,066		371,803	-2,737			0	-2,737	
9	PUBLIC SECURITIES TRADED		P	1/1/2000	12/31/2011	15,513		14,057	1,456			0	1,456	
10	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	977,815	0	988,835	-11,020			0	-11,020	
11	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	83,951		80,766	3,185			0	3,185	
12	PUBLIC SECURITIES TRADED		P	1/1/2000	12/31/2011	6,929		4,941	1,988			0	1,988	
13	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	7,050		8,615	-1,565			0	-1,565	
14	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	6,358		6,541	-183			0	-183	
15	PUBLIC SECURITIES TRADED		P	1/1/2000	12/31/2011	38,857	0	21,256	17,601			0	17,601	
16	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	78,183	0	85,055	-6,872			0	-6,872	
17	PUBLIC SECURITIES TRADED		P	1/1/2011	12/31/2011	34,834		33,605	1,229			0	1,229	
18	PUBLIC SECURITIES TRADED		P	1/1/2000	12/31/2011	31,648		25,184	6,464			0	6,464	
19							0		0			0	0	
20							0		0			0	0	
21						0		0	0			0	0	
22						0		0	0			0	0	
23						0		0	0			0	0	
24						0		0	0			0	0	
25						0		0	0			0	0	