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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2011**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>W T and Louise J Moran Foundation</b>		A Employer identification number <b>76-0513027</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>3843 N. Braeswood, Suite 200</b>	Room/suite	B Telephone number <b>713-526-4171</b>
City or town, state, and ZIP code <b>Houston, TX 77025-3001</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 38,041,278.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,082,627.		N/A	
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,567.	1,567.		Statement 1
4 Dividends and interest from securities		817,952.	817,952.		Statement 2
5a Rents		1,637.	1,637.		Statement 3
b Net rental income or (loss) <b>1,637.</b>					
6a Net gain or (loss) from sale of assets not on line 10		755,777.			
b Gross sales price for all assets on line 6a <b>6,404,818.</b>					
7 Capital gain net income (from Part IV, line 2)			755,777.		
8 Net short-term capital gain					
9 Income modification					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,267,915.	1,284,722.		Statement 4
12 Total. Add lines 1 through 11		3,927,475.	2,861,655.		
13 Compensation of officers, directors, trustees, etc.		75,000.	45,000.		30,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 5		19,791.	9,896.		9,896.
b Accounting fees Stmt 6		8,384.	4,192.		4,192.
c Other professional fees Stmt 7		83,415.	83,414.		0.
17 Interest					
18 Taxes Stmt 8		121,608.	57,408.		0.
19 Depreciation and depletion		3,558.	3,558.		
20 Occupancy					
21 Travel, conferences, and meetings		570.	570.		0.
22 Printing and publications					
23 Other expenses Stmt 9		328,917.	328,901.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		641,243.	532,939.		44,088.
25 Contributions, gifts, grants paid		1,313,500.			1,313,500.
26 Total expenses and disbursements. Add lines 24 and 25		1,954,743.	532,939.		1,357,588.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,972,732.			
b Net investment income (if negative, enter -0-)			2,328,716.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	160,778.	170,323.	170,323.
	2 Savings and temporary cash investments	3,591,145.	1,897,933.	1,897,933.
	3 Accounts receivable ▶ 45,781.			
	Less: allowance for doubtful accounts ▶	29,406.	45,781.	45,781.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 11	10,535,177.	12,901,395.	14,359,860.
	c Investments - corporate bonds Stmt 12	11,099,356.	12,637,345.	12,866,598.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans Stmt 13	1,117,130.	1,160,565.	1,160,565.
	13 Investments - other Stmt 14	7,525,732.	7,214,040.	7,540,218.
	14 Land, buildings, and equipment; basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	34,058,724.	36,027,382.	38,041,278.
	17 Accounts payable and accrued expenses	21,410.	17,336.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	21,410.	17,336.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	34,037,314.	36,010,046.	
	30 Total net assets or fund balances	34,037,314.	36,010,046.	
	31 Total liabilities and net assets/fund balances	34,058,724.	36,027,382.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,037,314.
2 Enter amount from Part I, line 27a	2	1,972,732.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	36,010,046.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,010,046.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 6,404,818.		5,649,041.	755,777.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			755,777.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	755,777.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,400,496.	34,811,472.	.040231
2009	1,310,058.	24,566,356.	.053327
2008	1,215,340.	28,450,692.	.042717
2007	1,165,848.	25,104,332.	.046440
2006	956,840.	22,709,622.	.042134

2 Total of line 1, column (d)	2	.224849
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044970
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	37,467,791.
5 Multiply line 4 by line 3	5	1,684,927.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,287.
7 Add lines 5 and 6	7	1,708,214.
8 Enter qualifying distributions from Part XII, line 4	8	1,357,588.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	46,574.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	46,574.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	46,574.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	49,593.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	15,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	64,593.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	3.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,016.	
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax <input type="checkbox"/> 18,016. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>R. Robert Mullins</u> Telephone no. ► <u>713-526-4171</u> Located at ► <u>3843 N. Braeswood, Suite 200, Houston, TX</u> ZIP+4 ► <u>77025-3001</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► <u>Other Country</u>	16	X	

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? <input type="checkbox"/> <u>N/A</u>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allen Jogerst 5347 Schumacher Houston, TX 77019	Trustee 8.00	25,000.	0.	0.
Randall E. Evans 3322 Albans Houston, TX 77005	Trustee 8.00	25,000.	0.	0.
R. Robert Mullins 18194 Copper River Drive College Station, TX 77845	Trustee 8.00	25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	29,277,053.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	2,106,651.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	6,654,663.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	38,038,367.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	38,038,367.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	570,576.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	37,467,791.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,873,390.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,873,390.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	46,574.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	46,574.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,826,816.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,826,816.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,826,816.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,357,588.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,357,588.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,357,588.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,826,816.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,269,184.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,357,588.				
a Applied to 2010, but not more than line 2a			1,269,184.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				88,404.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,738,412.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

**b** The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

5 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Association of Small Foundations 1720 N Street, NW Washington, DC 20036	None	Public Charity	Charitable Activities	2,500.
Bo's Place 10050 Buffalo Speedway Houston, TX 77054	None	Public Charity	Charitable Activities	2,000.
Cal Farley's Boys Ranch 600 W. 11th Amarillo, TX 79101	None	Public Charity	Charitable Activities	1,000.
Camp Allen 18800 FM 362 Navasota, TX 77868	None	Public Charity	Charitable Activities	5,000.
Camp Janus 6411 Fannin Street Houston, TX 77030	None	Public Charity	Charitable Activities	10,000.
Total See continuation sheet(s)				1,313,500.
b Approved for future payment				
None				
Total				0.





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

**2011**

Name of the organization

W T and Louise J Moran Foundation

Employer identification number

76-0513027

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization	Employer identification number
W T and Louise J Moran Foundation	76-0513027

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LJM Trust 3843 N. Braeswood Houston, TX 77025	\$ 1,082,627.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)





Name of organization	Employer identification number
<b>W T and Louise J Moran Foundation</b>	<b>76-0513027</b>

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Oil & Gas Royalty Marketing Expense	102.	102.	0.
Oil & Gas Other Expense	40.	40.	0.
Vista Spring Green, Ltd.	202.	202.	0.
3843 N Braeswood, LLC	103,137.	103,137.	0.
Moran Louisiana Limited Royalty Exp.	172,295.	172,295.	0.
Linn Energy, LLC	5,632.	5,632.	0.
Enterprise Products Partners LP (NDE)	16.	0.	0.
Moran Land, LC	393.	393.	0.
WTMI Properties, LLC	499.	499.	0.
WTMI Properties I, Ltd.	23,144.	23,144.	0.
MRM Land, Ltd.	19,300.	19,300.	0.
To Form 990-PF, Pg 1, ln 23	328,917.	328,901.	0.

Footnotes

Statement 10

## Part VII-A, Question 16:

The Foundation owns offshore investments in one of its United States securities accounts. Through these offshore investments, the Foundation may indirectly own foreign financial accounts.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CCSC 3230 Mercer Houston, TX 77027	None	Public Charity	Charitable Activities	35,000.
Center for Hearing & Speech 3636 West Dallas St. Houston, TX 77019	None	Public Charity	Charitable Activities	2,000.
Children's Museum of Houston 1500 Binz St. Houston, TX 77004	None	Public Charity	Charitable Activities	30,000.
Children's Safe Harbor 1519 Oddfellow Street Houston, TX 77301	None	Public Charity	Charitable Activities	30,000.
Christus Foundation for Healthcare P.O. Box 1919 Houston, TX 77251	None	Public Charity	Charitable Activities	125,000.
Conference of Southwest Foundations 624 North Good-Latimer Expressway, Suite 100 Dallas, TX 75204	None	Public Charity	Charitable Activities	1,000.
Cystic Fibrosis Foundation 50 Briar Hollow Lane, Suite 310W Houston, TX 77027	None	Public Charity	Charitable Activities	20,000.
Greater Houston Community Foundation 4550 Post Oak Place, Suite 100 Houston, TX 77027	None	Public Charity	Charitable Activities	300,000.
Hermann Eye Fund 6400 Fannin Street, 18th Floor Houston, TX 77030	None	Public Charity	Charitable Activities	60,000.
Houston Arboretum & Nature Center 4501 Woodway Drive Houston, TX 77024	None	Public Charity	Charitable Activities	5,000.
<b>Total from continuation sheets</b>				<b>1,293,000.</b>

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Houston Area Women's Center 1010 Waugh Drive Houston, TX 77019	None	Public Charity	Charitable Activities	2,000.
Houston Eye Associates Foundation 2855 Gramercy St. Houston, TX 77025	None	Public Charity	Charitable Activities	10,000.
Houston Humane Society 14700 Alameda Road Houston, TX 77053	None	Public Charity	Charitable Activities	1,000.
Houston Museum of Fine Arts P.O. Box 6826 Houston, TX 77265	None	Public Charity	Charitable Activities	2,000.
Houston Museum of Natural Science 5555 Hermann Park Drive Houston, TX 77030	None	Public Charity	Charitable Activities	260,000.
Houston Zoo 6200 Hermann Park Drive Houston, TX 77030	None	Public Charity	Charitable Activities	25,000.
Incarnate Word Academy 609 Crawford Street Houston, TX 77002	None	Public Charity	Charitable Activities	2,000.
Interfaith Ministries 3217 Montrose Blvd. Houston, TX 77006	None	Public Charity	Charitable Activities	12,000.
Magnificat House, Inc. P.O. Box 25415 Houston, TX 77265	None	Public Charity	Charitable Activities	150,000.
Parents Alliance, Inc. 1417 Houston Ave. Houston, TX 77007	None	Public Charity	Charitable Activities	10,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Rodeo Institute of Teacher Excellence 3535 Briarpark Drive Houston, TX 77042	None	Public Charity	Charitable Activities	10,000.
Salvation Army 1500 Austin Street Houston, TX 77002	None	Public Charity	Charitable Activities	2,000.
Sam Houston Area Council of Boy Scouts 2225 N Loop West Houston, TX 77008	None	Public Charity	Charitable Activities	5,000.
Star of Hope 6897 Ardmore Houston, TX 77054	None	Public Charity	Charitable Activities	2,000.
Strake Jesuit College Preparatory 8900 Bellaire Boulevard Houston, TX 77036	None	Public Charity	Charitable Activities	100,000.
Susan G. Komen Breast Cancer 5433 Westheimer Rd., Suite 325 Houston, TX 77056	None	Public Charity	Charitable Activities	1,000.
The 100 Club 1233 West Loop South, Suite 1250 Houston, TX 77027	None	Public Charity	Charitable Activities	1,000.
University of Houston 4800 Calhoun Road Houston, TX 77004	None	Public Charity	Charitable Activities	70,000.
YMCA of Greater Houston P.O. Box 3007 Houston, TX 77253	None	Public Charity	Charitable Activities	2,000.
AAMA Learning Center 6001 Gulf Freeway, Bldg E Houston, TX 77023	None	Public Charity	Charitable Activities	2,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Alley Theatre 615 Texas Avenue Houston, TX 77002	None	Public Charity	Charitable Activities	2,000.
Holy Trinity Episcopal School 11810 Lockwood Road Houston, TX 77044	None	Public Charity	Charitable Activities	2,000.
Pathways for Little Feet 8 Greenway Plaza, Suite 1000 Houston, TX 77046	None	Public Charity	Charitable Activities	10,000.
The WorkFaith Connection 10120 Northwest Freeway Suite 200 Houston, TX 77092	None	Public Charity	Charitable Activities	2,000.
Total from continuation sheets				

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Enterprise Products Partners LP Section 1231 loss	P		
b Vista Spring Green Section 1231 gain	P		
c Enterprise Products Partners LP LTCG	P		
d BARC BREN SPX 9/19/11	P	09/01/10	09/19/11
e BARC WTI QRN 01/06/12	P	12/01/10	03/17/11
f BARCLAYS 98% PP BRIC BASKET 7/15/11	P	07/01/09	07/15/11
g BELLSOUTH CORP NOTES 6% 10/15/11	P	03/01/10	10/17/11
h CALAMOS INV TR NEW CONV FD INST	P	07/01/11	Various
i CS BREN EAFE 8/16/11	P	07/01/10	08/16/11
j CS BREN EAFE 7/29/11	P	07/01/10	07/29/11
k DB ASIA BREN 03/24/11	P	03/01/10	03/24/11
l DOW CHEMICAL COMPANY NOTES 7.6%	P	05/01/09	06/01/11
m DRIEHAUS MUT FDS ACTIVE INCOME	P	07/01/11	Various
n EATON VANCE MUT FDS TR GLOBAL MACRO	P	07/01/11	10/19/11
o EATON VANCE MUT FDS TR LFT RT CL	P	07/01/11	08/17/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		357.	-357.
b 5,626.			5,626.
c 632.			632.
d 175,200.		150,000.	25,200.
e 131,469.		125,000.	6,469.
f 125,726.		108,526.	17,200.
g 90,000.		97,010.	-7,010.
h 4,133.		4,443.	-310.
i 120,163.		125,000.	-4,837.
j 174,600.		150,000.	24,600.
k 117,600.		100,000.	17,600.
l 289,375.		252,813.	36,562.
m 10,249.		11,513.	-1,264.
n 4,601.		4,731.	-130.
o 2,397.		2,499.	-102.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-357.
b			5,626.
c			632.
d			25,200.
e			6,469.
f			17,200.
g			-7,010.
h			-310.
i			-4,837.
j			24,600.
k			17,600.
l			36,562.
m			-1,264.
n			-130.
o			-102.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FUSHI COPPERWELD INCORPORATED	P	09/01/10	05/16/11
b	HSBC FINANCE CORPORATION SR NOTES	P	04/01/10	06/01/11
c	HSBC GOLD CPN NOTE	P	10/01/10	10/21/11
d	ISHARES S&P MIDCAP 400 INDEX FUND	P	09/01/10	07/25/11
e	JPM BREN ASIA BASKET	P	12/01/10	12/29/11
f	JPM HIGH YIELD FUND SEL	P	Various	04/21/11
g	JPM HIGH YIELD FUND SEL	P	07/01/11	11/16/11
h	JPM HIGH YIELD FUND SEL	P	07/01/11	12/15/11
i	JPM SHORT DURATION BOND FUND SEL	P	02/01/08	04/14/11
j	JPM SHORT DURATION BOND FUND SEL	P	02/01/08	05/13/11
k	MANNING & NAPIER FUND INC WORLD OPPORTUNITIES	P	02/01/11	12/01/11
l	MATTHEWS ASIA DIVIDEND INSTITUTIONAL	P	07/01/11	Various
m	MATTHEWS PACIFIC TIGER FD	P	Various	02/08/11
n	MERCK & CO INC NT DTD	P	03/01/10	11/15/11
o	MIDAMERICAN ENERGY CO SR NOTES	P	04/01/10	12/23/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,293.		16,500.	-1,207.
b 90,000.		94,275.	-4,275.
c 146,875.		125,000.	21,875.
d 223,911.		182,212.	41,699.
e 135,958.		150,000.	-14,042.
f 275,000.		260,889.	14,111.
g 2,354.		2,493.	-139.
h 2,385.		2,539.	-154.
i 140,000.		137,830.	2,170.
j 280,000.		274,909.	5,091.
k 200,000.		240,428.	-40,428.
l 6,366.		7,233.	-867.
m 200,000.		131,418.	68,582.
n 90,000.		96,545.	-6,545.
o 92,729.		97,515.	-4,786.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,207.
b			-4,275.
c			21,875.
d			41,699.
e			-14,042.
f			14,111.
g			-139.
h			-154.
i			2,170.
j			5,091.
k			-40,428.
l			-867.
m			68,582.
n			-6,545.
o			-4,786.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MS SPX CONT BUFF EQ NOTE	P	03/01/10	09/01/11
b OPPORTUNITY FUND SPC	P	02/01/06	Various
c PETROLEO BRASILEIRO SA ADR (PBR)	P	09/01/10	01/18/11
d PETROLEO BRASILEIRO SA ADR (PBR)	P	11/01/09	01/18/11
e PIMCO EMERGING LOCAL BOND FUND	P	Various	09/21/11
f PIMCO EMERGING LOCAL BOND FUND	P	Various	12/15/11
g RIDGEWORTH FDS SEIX FLRT HI I	P	07/01/11	Various
h ROWE T PRICE INSTL INCOME FD	P	07/01/11	08/17/11
i SIT MUT FDS INC DIVIDEND GROWTH	P	07/01/11	11/16/11
j SPDR S&P 500 ETF TRUST	P	06/01/10	04/18/11
k SPDR S&P 500 ETF TRUST	P	06/01/10	10/19/11
l T ROWE PRICE INTERNATIONAL FUNDS INC	P	Various	02/08/11
m T ROWE PRICE INTERNATIONAL FUNDS INC	P	Various	10/24/11
n T ROWE PRICE INTERNATIONAL FUNDS INC	P	Various	12/01/11
o VANGUARD MSCI EMERGING MARKETS ETF	P	09/01/10	10/19/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 166,125.		150,000.	16,125.
b 57,955.		43,091.	14,864.
c 37,592.		36,856.	736.
d 37,592.		50,838.	-13,246.
e 6,547.		6,956.	-409.
f 4,228.		4,652.	-424.
g 9,618.		9,959.	-341.
h 2,407.		2,530.	-123.
i 2,532.		2,627.	-95.
j 139,832.		120,068.	19,764.
k 143,103.		132,244.	10,859.
l 275,000.		236,387.	38,613.
m 125,000.		88,058.	36,942.
n 100,000.		68,987.	31,013.
o 100,364.		111,048.	-10,684.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			16,125.
b			14,864.
c			736.
d			-13,246.
e			-409.
f			-424.
g			-341.
h			-123.
i			-95.
j			19,764.
k			10,859.
l			38,613.
m			36,942.
n			31,013.
o			-10,684.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VANGUARD WELLESLEY INCOME FUND ADM	P	Various	01/28/11
b VANGUARD WELLESLEY INCOME FUND ADM	P	Various	01/28/11
c Securities Litigation Proceeds	P	Various	Various
d Foreign Currency Exchange Gain	P	Various	Various
e Capital Gains Dividends			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 596,205.		533,199.	63,006.
b 1,327,866.		1,099,863.	228,003.
c 99.			99.
d 1,043.			1,043.
e 119,068.			119,068.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			63,006.
b			228,003.
c			99.
d			1,043.
e			119,068.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	755,777.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Allegiance Bank CD	1,408.
JP Morgan Chase - A	125.
Oil & Gas Interest Income	34.
Total to Form 990-PF, Part I, line 3, Column A	1,567.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Accrued Interest Paid	-17,757.	0.	-17,757.
Capital Gain Dividends	119,068.	119,068.	0.
Cullen Investments Dividends	72,609.	0.	72,609.
Cullen Investments Interest	1.	0.	1.
Enterprise Products Partners LP	22.	0.	22.
Foreign Dividends	15,700.	0.	15,700.
JP Morgan - Q (Interest)	137,108.	0.	137,108.
JP Morgan Dividends	272,269.	0.	272,269.
JP Morgan Foreign Interest	98,785.	0.	98,785.
Linn Energy, LLC	22.	0.	22.
Moran Land, LC	2.	0.	2.
MRM Land, Ltd.	87.	0.	87.
Original Issue Discount	84,785.	0.	84,785.
Seven J Conservation	1.	0.	1.
Travis Peak Dividends	6,774.	0.	6,774.
Vanguard Dividends	147,539.	0.	147,539.
Vista Spring Green, Ltd.	5.	0.	5.
Total to Fm 990-PF, Part I, ln 4	937,020.	119,068.	817,952.

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Form 990-PF Rental Income Statement 3

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Kind and Location of Property	Activity Number	Gross Rental Income
The Plazas At Alden Bridge, Ltd. Net RRE Loss	1	-4,595.
Plazas Houston Properties II, Ltd. Net RRE Income	2	6,159.
Vista Spring Green	3	73.
Total to Form 990-PF, Part I, line 5a		1,637.

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Form 990-PF	Other Income	Statement	4
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Oil & Gas Royalties	245,839.	245,839.	
Moran Louisiana Limited Royalties	1,029,425.	1,029,425.	
Linn Energy, LLC	9,403.	9,403.	
Seven J Conservation LLC	30.	30.	
Other Miscellaneous Income	25.	25.	
Linn Energy, LLC (UBTI Adj.)	-8,261.	0.	
Enterprise Products Partners LP (UBTI Adj.)	-8,546.	0.	
Total to Form 990-PF, Part I, line 11	1,267,915.	1,284,722.	

Form 990-PF	Legal Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	19,791.	9,896.		9,896.
To Fm 990-PF, Pg 1, ln 16a	19,791.	9,896.		9,896.

Form 990-PF	Accounting Fees	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	8,384.	4,192.		4,192.
To Form 990-PF, Pg 1, ln 16b	8,384.	4,192.		4,192.

Form 990-PF	Other Professional Fees			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Advisory Fees	65,523.	65,522.			0.
Management Fee - O&G Royalty	17,892.	17,892.			0.
To Form 990-PF, Pg 1, ln 16c	83,415.	83,414.			0.

Form 990-PF	Taxes			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes - O&G Royalty	2,424.	2,424.			0.
Ad Valorem Taxes - O&G	12,057.	12,057.			0.
Foreign Taxes - Dividends	2,209.	2,209.			0.
Production Tax - O&G	13,711.	13,711.			0.
Federal Income Tax	64,200.	0.			0.
Moran Land LC - Property Taxes	331.	331.			0.
MRM Land Ltd - Property Taxes	16,231.	16,231.			0.
WTMI Properties LLC - Property Taxes	104.	104.			0.
WTMI Properties Ltd - Property Taxes	10,341.	10,341.			0.
To Form 990-PF, Pg 1, ln 18	121,608.	57,408.			0.

Form 990-PF	Other Expenses			Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Insurance	1,200.	1,200.			0.
Office Supplies/Expense	458.	458.			0.
Bank Service Charges	267.	267.			0.
Dues	2,195.	2,195.			0.
Postage and Delivery	37.	37.			0.

Form 990-PF	Corporate Stock	Statement 11
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Description	Book Value	Fair Market Value
7J Stock Farm	38,900.	38,900.
Travis Peak	16,773.	16,773.
Cullen Investments (see attached schedule)	3,551,802.	4,000,525.
JP Morgan - A (see attached statement)	5,506,299.	5,674,678.
JP Morgan - Q (see attached statement)	1,516,936.	1,920,649.
Vanguard (see attached statement)	2,253,640.	2,692,541.
JP Morgan - A Tap Dys (see attached statement)	17,045.	15,794.
Total to Form 990-PF, Part II, line 10b	12,901,395.	14,359,860.

Form 990-PF	Corporate Bonds	Statement 12
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Description	Book Value	Fair Market Value
JP Morgan - A (see attached statement)	4,298,756.	4,426,197.
JP Morgan - Q (see attached statement)	5,633,016.	5,670,185.
Vanguard (see attached statement)	2,528,264.	2,598,435.
JP Morgan - A Tap Dys (see attached statement)	177,309.	171,781.
Total to Form 990-PF, Part II, line 10c	12,637,345.	12,866,598.

Form 990-PF	Mortgage Loans	Statement 13
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Description	Book Value	Fair Market Value
Mortgage Rec. From 3843 N.B. LLC	1,160,565.	1,160,565.
Total to Form 990-PF, Part II, line 12	1,160,565.	1,160,565.

## Form 990-PF

## Other Investments

## Statement 14

Description	Valuation Method	Book Value	Fair Market Value
Canadian Moran Overriding RI	COST	40,000.	40,000.
La Borde Saskatchewan RI	COST	2,309.	2,309.
Mineral & Royalty Interests (LJM Estate)	COST	280,000.	280,000.
Minerals from GarFlo	COST	191,500.	191,500.
Royalty Interests - H King	COST	134,000.	134,000.
Plazas Houston Properties II, Ltd.	COST	32,904.	32,904.
The Plazas at Alden Bridge, Ltd.	COST	30,442.	30,442.
3843 N Braeswood LLC	COST	-276,964.	-276,964.
MLLP	COST	826,722.	826,722.
Moran Land Ltd.	COST	1,728,685.	1,728,685.
MRM Land LLC	COST	18,233.	18,233.
Select Access (FKA Pangea Opportunity Fund)	COST	1,113,235.	1,113,235.
WTMI Properties LLC	COST	26,933.	26,933.
WTMI Properties Ltd.	COST	613,632.	613,632.
JP Morgan - A (see attached statement)	FMV	1,777,728.	2,104,651.
Vista Spring Green, Ltd.	COST	106,703.	106,703.
Panega Capital Management, LLC	COST	74,342.	74,342.
Royalty Interests - LJMT, TX	COST	450,000.	450,000.
Seven J Conservation LLC	COST	-33.	-33.
JP Morgan - A Tap Dys (see attached statement)	FMV	43,669.	42,924.
Total to Form 990-PF, Part II, line 13		7,214,040.	7,540,218.



**W T and Louise J Moran Foundation**  
**Attachment to 2011 Form 990-PF**  
**Book and Fair Market Value of Investments at**  
**End of Year**

**76-0513027**

Description	Tax Basis	FMV	Type
<b>Cullen Investment</b>			
Alcatel-Lucent ADR (France)	23,864 95	7,800 00	Corporate Stock
Alcoa Inc	26,659 90	17,300 00	Corporate Stock
Altria Group Inc	61,916 80	88,950 00	Corporate Stock
Apple Incorporated	69,989 90	81,000 00	Corporate Stock
AT&T Inc	26,119 85	30,240 00	Corporate Stock
Bank of America Corporation	77,060 80	33,360 00	Corporate Stock
Berkshire Hathaway	221,223 72	228,900 00	Corporate Stock
Bristol Myers Squibb Comp	47,939 75	70,480 00	Corporate Stock
Canadian Natl Ry Company	64,617 50	78,440 00	Corporate Stock
Canadian Pac Ry Limited	61,976 00	67,670 00	Corporate Stock
Cenovus Energy Inc (CAN)	155,772 00	165,540 00	Corporate Stock
CenturyLink Inc	35,809 75	37,200 00	Corporate Stock
Chorus Limited Sponsored ADS	19,645 10	24,340 00	Corporate Stock
Citigroup Incorporated	41,674 40	26,310 00	Corporate Stock
Coca Cola Company	55,469 45	69,970 00	Corporate Stock
Comcast Corp	30,039 90	47,420 00	Corporate Stock
Corning Incorporated	150,180 15	103,840 00	Corporate Stock
Deere & Company	50,889 75	77,350 00	Corporate Stock
Dell Inc	14,478 15	14,630 00	Corporate Stock
Dish Network Corp	20,049 95	28,480 00	Corporate Stock
Duke Energy Corp	32,219 75	44,000 00	Corporate Stock
Eaton Corporation	63,199 75	87,060 00	Corporate Stock
Energizer Hldgs	122,351 20	154,960 00	Corporate Stock
Ford Mtr Comp	45,724 60	53,800 00	Corporate Stock
Garmin Limited (CI)	64,679 90	79,620 00	Corporate Stock
General Electric Comp	90,565 65	89,550 00	Corporate Stock
Glatfelter	61,667 95	70,600 00	Corporate Stock
Intel Corp	38,599 15	48,500 00	Corporate Stock
Johnson & Johnson	185,418 75	196,740 00	Corporate Stock
Kraft Foods Inc	54,059 75	74,720 00	Corporate Stock
Lilly Eli & Company	71,108 40	83,120 00	Corporate Stock
Manitowoc Inc	30,998 70	27,570 00	Corporate Stock
Microsoft Corp	87,519 00	77,880 00	Corporate Stock
National Fuel Gas Co N J	45,320 55	55,580 00	Corporate Stock
Pfizer Inc	88,253 10	108,200 00	Corporate Stock
Philip Morris Intl	50,079 75	78,480 00	Corporate Stock
Procter & Gamble Comp	123,877 80	133,420 00	Corporate Stock
Progressive Corporation Ohio	50,239 70	58,530 00	Corporate Stock
Raven Industries Inc	36,637 35	61,900 00	Corporate Stock
Raymond James Financ Inc	51,093 75	61,920 00	Corporate Stock
Republic Svcs Incorporated	60,011 40	55,100 00	Corporate Stock
RF Micro Devices Inc	21,469 45	27,000 00	Corporate Stock
Ruths Hospitality Group Inc	40,049 60	39,760 00	Corporate Stock
Sanderson Farms Inc	79,927 00	100,260 00	Corporate Stock

W T and Louise J Moran Foundation  
Attachment to 2011 Form 990-PF  
Book and Fair Market Value of Investments at  
End of Year

76-0513027

Description	Tax Basis	FMV	Type
Sara Lee Corporation	38,779 65	56,760 00	Corporate Stock
Sprint Nextel Corp	44,620 85	23,400 00	Corporate Stock
ST Joe Company	76,192 55	43,980 00	Corporate Stock
Stryker Corp	48,809 15	49,710 00	Corporate Stock
Suncor Energy Inc (CA)	35,809 05	28,830 00	Corporate Stock
Telecom Corp of New Zealand	59,473 30	79,900 00	Corporate Stock
Teva Pharmaceutical Ind (Israel	55,554 90	40,360 00	Corporate Stock
Walmart Stores Inc	160,316 65	179,280 00	Corporate Stock
Wells Fargo & Company	28,329 15	27,560 00	Corporate Stock
Wendys Arbys Group	20,669 45	26,800 00	Corporate Stock
Woodward Governor Comp	23,149 95	40,930 00	Corporate Stock
Enterprise Prod K-1	-22,834 80		Partnership Interest
Enterprise Products	64,910 80	92,760 00	Partnership Interest
Linn Energy K-1	-22,902 70		Partnership Interest
Linn Energy LLC	50,825 70	75,820 00	Partnership Interest
Rayonier Incorporated	39,648 95	66,945 00	REIT
<b>Cullen Investment Total</b>	<b>3,551,802.37</b>	<b>4,000,525 00</b>	

**JPMorgan Funds - A**

Dreyfus/Laurel	271,599 00	252,146 24	Corporate Bond
JPM Core Bond Fund	1,383,751 54	1,494,802 12	Corporate Bond
JPM High Yield Bond Fund	606,277 97	643,075 93	Corporate Bond
JPM International Currency	267,632 50	258,141 04	Corporate Bond
JPM Short Duration Bond Fund	1,538,143 32	1,559,506 42	Corporate Bond
BARC 95% PPN FX BASKET 1/22/13	100,450 55	94,830 00	Corporate Bond
CS 95% PPN EM FX BASKET 5/16/12	130,900 75	123,695 00	Corporate Bond
<b>Bonds</b>	<b>4,298,755.63</b>	<b>4,426,196.75</b>	
BNP BREN Asia Bkt 11/16/12	140,000 00	111,787 38	Corporate Stock
DB Bren EEM 10/31/12 10%	125,000 00	122,625 00	Corporate Stock
Dodge & Cox Intl Stk Fd	484,598 27	432,264 83	Corporate Stock
FMI FDS INC	400,079 16	568,062 74	Corporate Stock
GS BREN EAFE 4/10/12	135,000 00	118,025 10	Corporate Stock
GS Bren EAFE 9/12/12 11%	140,000 00	137,726 40	Corporate Stock
GS CONT BUFF EQ SPX 6/22/12	150,000 00	155,497 50	Corporate Stock
HSBC Ct Buff Eq SPX 10/31/12 80	125,000 00	127,662 50	Corporate Stock
ISHARES Russell 1000 Growth Ind	333,963 31	405,859 17	Corporate Stock
IShares S&P Midcap 400 Index Fd	209,218 62	230,764 74	Corporate Stock
JPM Bren EAFE 08/15/12 10%	140,000 00	122,192 00	Corporate Stock
JPM BREN EAFE 2/23/12	135,000 00	120,069 00	Corporate Stock
JPM BREN EAFE 3/14/12	135,000 00	118,813 50	Corporate Stock
JPM Cont Buff EQ SPX 10/17/12	125,000 00	135,312 50	Corporate Stock
JPM Cont Buff EQ SPX 9/12/12	140,000 00	147,112 00	Corporate Stock
JPM TR I Midcap Core	225,000 00	207,921 21	Corporate Stock
JPM US Large Cap Core Plus	752,425 04	767,733 27	Corporate Stock

W T and Louise J Moran Foundation  
Attachment to 2011 Form 990-PF  
Book and Fair Market Value of Investments at  
End of Year

76-0513027

Description	Tax Basis	FMV	Type
JPMorgan Small Cap Equity Fund	527,440 91	646,837 64	Corporate Stock
Manning & Napier Fund Inc	268,791 96	213,788 16	Corporate Stock
Matthews Pacific Tiger Fd	49,523 47	67,618 56	Corporate Stock
Nuveen NWQ Value Opportunities	275,000 00	232,076 51	Corporate Stock
SG CONT BUFF EQ SPX 3/21/12	215,000 00	211,409 50	Corporate Stock
TRowe Price International Funds	126,853 05	145,858 94	Corporate Stock
Vanguard Emerging Market ETF	148,404 88	127,659 61	Corporate Stock
<b>Stock</b>	<b>5,506,298.67</b>	<b>5,674,677.76</b>	
Eaton Vance Mut Fund	257,241 14	247,485 76	Other
Highbidge Dynamic Commodities	125,000 00	158,376 48	Other
JPM Bren Commodity Bskt 4/13/12	150,000 00	139,095 00	Other
JPM Mkt Plus Gold Note 10/29/12	150,000 00	143,745 00	Other
JPM US Real Estate Fund	585,439 81	869,684 88	Other
JPMorgan Global Access Offshore	500,000 00	531,497 11	Other
Opportunity Fund SPC Offshore	10,046 62	14,767 06	Other
<b>Other</b>	<b>1,777,727 57</b>	<b>2,104,651.29</b>	
<b>JPMorgan Funds - A Total</b>	<b>11,582,781.87</b>	<b>12,205,525.80</b>	
<b>JPMorgan Funds - Q</b>			
Arcelormittal 3 3/4% 3/1/16	95,000 00	94,929 00	Corporate Bond
Bank of America 6 1/4% 4/15/12	101,500 00	100,903 00	Corporate Bond
Barclays Bank Plc	257,187 50	255,402 50	Corporate Bond
Bear Stearns Co Inc 8/10/12	100,980 00	93,332 70	Corporate Bond
Chesapeake Energy Corp	215,500 00	211,500 00	Corporate Bond
E I Du Pont de Nemours 11/15/12	97,587 00	93,069 00	Corporate Bond
Europen Bank Recon & Dev - BRL	191,047 21	169,541 85	Corporate Bond
Federal Natl Mtg 6/1/2017	1,694,508 00	1,841,520 00	Corporate Bond
GE Capital Corp 10/19/12	97,112 70	93,147 30	Corporate Bond
Goldman Sachs Group Inc	253,960 00	255,082 50	Corporate Bond
Int Amer Dev Bank (NZD) 5/24/12	245,425 70	257,684 33	Corporate Bond
Inter American Devel BK (IDR)	247,176 27	232,553 40	Corporate Bond
Intl Bk Recon & Develop - CLP	201,540 62	187,941 00	Corporate Bond
Intl Bk Recon & Develop - TRY	199,996 76	158,688 98	Corporate Bond
McDonnell Douglas Corp 4/1/12	93,708 80	81,763 20	Corporate Bond
Morgan St Notes 4 3/4% 4/1/14	264,000 00	246,272 50	Corporate Bond
Norwegian Govt (NOK) 5/15/15	237,835 66	242,173 85	Corporate Bond
Oncor Electric 5/1/2012	258,950 00	254,092 50	Corporate Bond
Rio Tinto Finance PLC	268,125 00	292,377 50	Corporate Bond
Valero Energy Corp	261,875 00	254,065 00	Corporate Bond
Xerox Corporation 5/15/12	250,000 00	254,145 00	Corporate Bond
<b>Bond</b>	<b>5,633,016 22</b>	<b>5,670,185.11</b>	
Apple Inc	150,660 00	162,000 00	Corporate Stock
Berkshire Hathaway Inc	203,586 00	229,510 00	Corporate Stock
ChevronTexaco	125,944 00	297,920 00	Corporate Stock

W T and Louise J Moran Foundation  
Attachment to 2011 Form 990-PF  
Book and Fair Market Value of Investments at  
End of Year

76-0513027

Description	Tax Basis	FMV	Type
Conoco	46,042 89	138,453 00	Corporate Stock
Exxon Mobil	313,154 20	423,800 00	Corporate Stock
Marathon	75,271 26	110,196 00	Corporate Stock
Seven J Stock Farm Inc	80,000 00	60,000 00	Corporate Stock
SPDR Dow Jones Indust Avg ETF	199,488 00	221,767 00	Corporate Stock
SPDR S&P 500 ETF Trust	199,053 00	217,742 50	Corporate Stock
Ultra Petroleum Co	123,737 00	59,260 00	Corporate Stock
<b>Stock</b>	<b>1,516,936.35</b>	<b>1,920,648.50</b>	
<b>JPMorgan Funds - Q Total</b>	<b>7,149,952.57</b>	<b>7,590,833.61</b>	
<b>JPMorgan Funds - A Tap Dys</b>			
Blackrock High Yield Bond	7,251 00	7,160 44	Corporate Bond
Calamos Inv TR New Conv Fd	2,725 17	2,305 91	Corporate Bond
Cohen & Steers Preferred Sec	12,311 00	11,738 66	Corporate Bond
Doubleline FDS TR TTL RTN BD I	22,256 00	21,967 27	Corporate Bond
Eaton Vance Mut Fds TR Flt Rt	9,076 59	8,855 45	Corporate Bond
Harbor Convertible Sec FD-IS	5,001 00	4,707 71	Corporate Bond
Harbor High Yield Bond Fund	18,689 00	17,927 22	Corporate Bond
JPM High Yield Fd - Sel	7,145 37	6,615 76	Corporate Bond
JPM Short Duration Bond Fd - Se	21,647 00	21,550 73	Corporate Bond
JPM Str Inc Opp Fd	9,657 00	9,186 72	Corporate Bond
JPM TR I Mlt Sc Inc	19,432 00	19,444 60	Corporate Bond
PIMCO Emerging Local Bond Fund	8,039 70	7,365 44	Corporate Bond
Ridgeworth Fds SEIX Flrt Hi I	24,338 88	23,575 73	Corporate Bond
Rowe T Price Instl Income Fd FI	9,738 94	9,378 93	Corporate Bond
<b>Bond</b>	<b>177,308.65</b>	<b>171,780.57</b>	
Matthews Asia Dividend Inst	5,717 76	5,014 59	Corporate Stock
SIT Mut Fds Inc Dividend Growth	11,327 24	10,779 67	Corporate Stock
<b>Stock</b>	<b>17,045.00</b>	<b>15,794.26</b>	
Eaton Vance Mut Fds TR Global	18,958 88	18,288 42	Other
Gateway Fund - Y	24,710 00	24,635 33	Other
<b>Other</b>	<b>43,668.88</b>	<b>42,923.75</b>	
<b>JPMorgan Funds - A Tap Dys Total</b>	<b>238,022.53</b>	<b>230,498.58</b>	
<b>Vanguard</b>			
V Wellington Fund Adm 4240-521	2,528,264 26	2,598,435 36	Corporate Bond
<b>Bonds</b>	<b>2,528,264.26</b>	<b>2,598,435.36</b>	
V 500 Index Fund 4937-540	449,855 96	634,497 27	Corporate Stock
V Growth & Income Fund 4937-593	681,847 76	619,550 01	Corporate Stock
V Wellington Fund Adm 4937-521	1,121,936 28	1,438,494 09	Corporate Stock
<b>Stock</b>	<b>2,253,640.00</b>	<b>2,692,541.37</b>	
<b>Total Vanguard</b>	<b>4,781,904.26</b>	<b>5,290,976.73</b>	

W T and Louise J Moran Foundation  
Attachment to 2011 Form 990-PF  
Book and Fair Market Value of Investments at  
End of Year

76-0513027

Description	Tax Basis	FMV	Type
Total Bonds	12,637,344.76	12,866,597.79	
Total Stock	12,845,722.39	14,304,186.89	
Total Other	1,821,396.45	2,147,575.04	
Total Investments	27,304,463.60	29,318,359.72	