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**Return of Private Foundation  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation**

OMB No 1545-0052

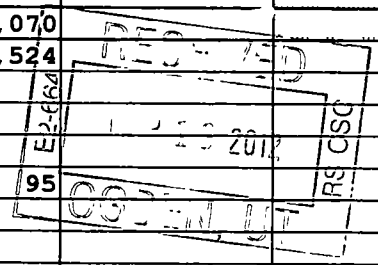
**2011**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2011 or tax year beginning , and ending**

Name of foundation <b>J. TOM EADY CHARITABLE TRUST</b>		A Employer identification number <b>75-6604134</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 624</b>	Room/suite	B Telephone number (see instructions)
City or town, state, and ZIP code <b>CORSICANA TX 75151</b>		C If exemption application is pending, check here <input type="checkbox"/>
Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 8,761,546</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income <i>PIA</i>	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	285,070	285,070		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-70,812			
b Gross sales price for all assets on line 6a <b>2,188,020</b>				
7 Capital gain net income (from Part IV, line 2)			0	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns & allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) <b>Stmt 1</b>	439			
12 <b>Total. Add lines 1 through 11</b>	214,697	285,070		
13 Compensation of officers, directors, trustees, etc.	29,472	26,524		2,947
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) <b>Stmt 2</b>	950			855
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) <b>Stmt 3</b>	7,460	1,038		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) <b>Stmt 4</b>	695			
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	38,577	27,657		3,802
25 Contributions, gifts, grants paid	416,360			416,360
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	454,937	27,657		420,162
27 Subtract line 26 from line 12:				
a <b>Excess of revenue over expenses and disbursements</b>	-240,240			
b <b>Net investment income</b> (if negative, enter -0-)		257,413		
c <b>Adjusted net income</b> (if negative, enter -0-)				



*he*

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,027,723	223,238	223,238	
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	3,500	5,560	5,560	
	10a	Investments—U S and state government obligations (attach schedule) Stmt 5	1,350,000	1,324,875	1,335,732	
	b	Investments—corporate stock (attach schedule) See Stmt 6	4,112,290	4,196,543	4,362,238	
	c	Investments—corporate bonds (attach schedule) See Stmt 7	2,244,857	1,846,971	1,908,399	
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) See Statement 8	2,557	903,500	926,379	
	14	Land, buildings, and equipment, basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,740,927	8,500,687	8,761,546		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	8,740,927	8,500,687		
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	8,740,927	8,500,687			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	8,740,927	8,500,687			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,740,927
2	Enter amount from Part I, line 27a	2	-240,240
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,500,687
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	8,500,687

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right; border-left: 1px solid black; padding-left: 5px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	<b>-70,812</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	<b>3,065</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	<b>396,729</b>	<b>8,525,461</b>	<b>0.046535</b>
2009	<b>435,102</b>	<b>7,984,232</b>	<b>0.054495</b>
2008	<b>468,726</b>	<b>8,854,565</b>	<b>0.052936</b>
2007	<b>460,298</b>	<b>9,645,108</b>	<b>0.047723</b>
2006	<b>478,040</b>	<b>9,412,542</b>	<b>0.050788</b>

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.252477</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.050495</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	<b>8,770,010</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>442,842</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>2,574</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>445,416</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>420,162</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: <b>(attach copy of letter if necessary—see instructions)</b>		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>5,148</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>5,148</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>5,148</b>
<b>6</b>	Credits/Payments:		
<b>a</b>	2011 estimated tax payments and 2010 overpayment credited to 2011	<b>6a</b>	<b>5,560</b>
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>5,560</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>412</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> <b>412</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>\$</b> _____ <b>(2)</b> On foundation managers. <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>N/A</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>TX</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<b>11</b>		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<b>13</b>	<b>X</b>	
<b>14</b> The books are in care of ► <b>Community National Bank &amp; Trust</b> Telephone no ► <b>903-654-4500</b> <b>P.O. Box 624</b>			
Located at ► <b>Corsicana</b> TX ZIP+4 ► <b>75151</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b> <input type="checkbox"/>		
<b>16</b> At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	<b>16</b>	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	<b>1b</b>	<b>X</b>
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	<b>N/A</b>	<b>1c</b>	
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<b>N/A</b>	<b>2b</b>	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )	<b>N/A</b>	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>X</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here  **5b** **X**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 **6b** **X**

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	Amount	
N/A		
2		
All other program-related investments See instructions		
3		
<b>Total. Add lines 1 through 3</b>		▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>8,630,521</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>270,542</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>2,500</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>8,903,563</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>8,903,563</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>133,553</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>8,770,010</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>438,501</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>438,501</b>
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	<b>5,148</b>
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>5,148</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>433,353</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>433,353</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>433,353</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	<b>420,162</b>
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>420,162</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>420,162</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				<b>433,353</b>
<b>2</b> Undistributed income, if any, as of the end of 2011:				
<b>a</b> Enter amount for 2010 only			<b>417,022</b>	
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006				
<b>b</b> From 2007				
<b>c</b> From 2008				
<b>d</b> From 2009				
<b>e</b> From 2010				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ <b>420,162</b>				
<b>a</b> Applied to 2010, but not more than line 2a			<b>417,022</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2011 distributable amount				<b>3,140</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				<b>430,213</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2007				
<b>b</b> Excess from 2008				
<b>c</b> Excess from 2009				
<b>d</b> Excess from 2010				
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
**Les Leskoven 903-654-4500**  
**Community National Bank & Trust Corsicana TX 75151**

**b** The form in which applications should be submitted and information and materials they should include.  
**See Statement 10**

**c** Any submission deadlines:  
**See Statement 11**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**None**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>See Statement 12</b>				<b>416,360</b>
<b>Total</b>				<b>▶ 3a 416,360</b>
b Approved for future payment <b>N/A</b>				
<b>Total</b>				<b>▶ 3b</b>





**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2011**

For calendar year 2011, or tax year beginning

, and ending

Name

Employer Identification Number

**J. TOM EADY CHARITABLE TRUST**

**75-6604134**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>FHLB</b>	<b>P</b>	<b>05/31/11</b>	<b>12/23/11</b>
(2) <b>FHLMC</b>	<b>P</b>	<b>02/28/11</b>	<b>09/14/11</b>
(3) <b>FHLMC</b>	<b>P</b>	<b>06/04/10</b>	<b>03/30/11</b>
(4) <b>FHLMC</b>	<b>P</b>	<b>03/22/11</b>	<b>10/21/11</b>
(5) <b>FHLMC</b>	<b>P</b>	<b>04/27/11</b>	<b>11/25/11</b>
(6) <b>FNMA</b>	<b>P</b>	<b>12/01/10</b>	<b>09/29/11</b>
(7) <b>Lockheed Martin</b>	<b>P</b>	<b>02/24/10</b>	<b>02/24/11</b>
(8) <b>Target Corp</b>	<b>P</b>	<b>10/27/10</b>	<b>07/19/11</b>
(9) <b>Windstream Corp</b>	<b>P</b>	<b>06/08/10</b>	<b>04/27/11</b>
(10) <b>Air Products &amp; Chemical</b>	<b>P</b>	<b>01/28/10</b>	<b>03/31/11</b>
(11) <b>Citigroup Inc</b>	<b>P</b>	<b>Various</b>	<b>10/18/11</b>
(12) <b>Citigroup</b>	<b>P</b>	<b>05/25/01</b>	<b>01/18/11</b>
(13) <b>Doral Bank CD</b>	<b>P</b>	<b>03/30/09</b>	<b>10/11/11</b>
(14) <b>FFCB</b>	<b>P</b>	<b>08/11/09</b>	<b>08/17/11</b>
(15) <b>FHLMC</b>	<b>P</b>	<b>07/06/10</b>	<b>10/28/11</b>

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>100,000</b>		<b>100,000</b>	
(2) <b>300,000</b>		<b>300,000</b>	
(3) <b>125,000</b>		<b>125,000</b>	
(4) <b>100,000</b>		<b>99,750</b>	<b>250</b>
(5) <b>35,000</b>		<b>34,913</b>	<b>87</b>
(6) <b>200,000</b>		<b>200,000</b>	
(7) <b>30,894</b>		<b>29,786</b>	<b>1,108</b>
(8) <b>13,764</b>		<b>14,161</b>	<b>-397</b>
(9) <b>11,784</b>		<b>9,767</b>	<b>2,017</b>
(10) <b>19,905</b>		<b>17,070</b>	<b>2,835</b>
(11) <b>5,242</b>		<b>86,470</b>	<b>-81,228</b>
(12) <b>100,000</b>		<b>99,636</b>	<b>364</b>
(13) <b>99,000</b>		<b>99,000</b>	
(14) <b>200,000</b>		<b>200,000</b>	
(15) <b>100,000</b>		<b>100,000</b>	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			
(2)			
(3)			
(4)			<b>250</b>
(5)			<b>87</b>
(6)			
(7)			<b>1,108</b>
(8)			<b>-397</b>
(9)			<b>2,017</b>
(10)			<b>2,835</b>
(11)			<b>-81,228</b>
(12)			<b>364</b>
(13)			
(14)			
(15)			

# Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

**2011**

For calendar year 2011, or tax year beginning

, and ending

Name

Employer Identification Number

**J. TOM EADY CHARITABLE TRUST**

**75-6604134**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) <b>FNMA</b>	<b>P</b>	<b>02/26/08</b>	<b>03/08/11</b>
(2) <b>FNMA</b>	<b>P</b>	<b>12/23/09</b>	<b>03/30/11</b>
(3) <b>FMNA</b>	<b>P</b>	<b>06/21/10</b>	<b>10/14/11</b>
(4) <b>Household Finance</b>	<b>P</b>	<b>01/05/01</b>	<b>06/15/11</b>
(5) <b>McDonalds</b>	<b>P</b>	<b>05/31/01</b>	<b>04/15/11</b>
(6) <b>Sun Trust Bank</b>	<b>P</b>	<b>05/31/01</b>	<b>04/01/11</b>
(7) <b>Target Corp</b>	<b>P</b>	<b>09/22/04</b>	<b>07/19/11</b>
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) <b>300,000</b>		<b>300,000</b>	
(2) <b>100,000</b>		<b>100,000</b>	
(3) <b>25,000</b>		<b>25,000</b>	
(4) <b>100,000</b>		<b>100,000</b>	
(5) <b>100,000</b>		<b>98,250</b>	<b>1,750</b>
(6) <b>100,000</b>		<b>100,000</b>	
(7) <b>22,431</b>		<b>20,029</b>	<b>2,402</b>
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)			
(2)			
(3)			
(4)			
(5)			<b>1,750</b>
(6)			
(7)			<b>2,402</b>
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

**Federal Statements**

**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Oil & Gas Royalties	\$ 439	\$	\$
Total	\$ 439	\$ 0	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Accounting Fees	\$ 950	\$ 95	\$	\$ 855
Total	\$ 950	\$ 95	\$ 0	\$ 855

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	\$ 977	\$ 977	\$	\$
Production Taxes	48	48		
Ad Valorem Taxes	13	13		
990PF	6,422			
Total	\$ 7,460	\$ 1,038	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Dues	695			
Total	\$ 695	\$ 0	\$ 0	\$ 0

## Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	\$ 1,350,000	\$ 1,324,875	Cost	\$ 1,335,732
Total	\$ 1,350,000	\$ 1,324,875		\$ 1,335,732

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule-Common Stock	\$ 4,112,290	\$ 4,196,543	Cost	\$ 4,362,238
Total	\$ 4,112,290	\$ 4,196,543		\$ 4,362,238

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	\$ 2,244,857	\$ 1,846,971	Cost	\$ 1,908,399
Total	\$ 2,244,857	\$ 1,846,971		\$ 1,908,399

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Certificates of Deposits	\$	\$ 901,000	Cost	\$ 924,582
Non Producing Mineral Interest	1,797	1,797	Cost	1,797
Mineral Interests	703	703	Cost	
Accrued Income	57		Cost	
Total	\$ 2,557	\$ 903,500		\$ 926,379

## Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Community National Bank & Trust P.O. Box 624 Corsicana TX 75151	Trustee	10.00	29,472	0	0
Les Leskoven P.O. Box 624 Corsicana TX 75151	Board Member	1.00	0	0	0
B.F. Risinger 2200 Highland Circle Corsicana TX 75110	Board Member	1.00	0	0	0
Eric Meyers 909 S 12th Street Corsicana TX 75110	Board Member	1.00	0	0	0
George Burrell 3200 McKight Lane Corsicana TX 75110	Board Member	1.00	0	0	0

**Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

No special form. Include amount and purpose of request.  
Also include copy of 501(c)(3) letter from the IRS.  
For Scholarships - See attached information and  
application form.

**Statement 11 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description

None  
For scholarships, see attached.

**Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description

None

## Federal Statements

## Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Steven Brownlee	Corsicana TX 75110	None		Scholarship	1,227
Destiny Sayles	Corsicana TX 75110	None		Scholarship	2,500
Rachael Prim	Corsicana TX 75110	None		Scholarship	2,620
Molly Ford	Corsicana TX 75110	None		Scholarship	5,000
Joey Womble	Corsicana TX 75110	None		Scholarship	300
Bret Edwards	Corsicana TX 75110	None		Scholarship	2,426
Aaron K. Raney	Corsicana TX 75110	None		Scholarship	2,500
Manasa Karumuri	Corsicana TX 75110	None		Scholarship	4,700
David A Sanoval	Corsicana TX 75110	None		Scholarship	5,000
Meagan Chiles	Corsicana TX 75110	None		Scholarship	5,000
Joseph Motley	Corsicana TX 75110	None		Scholarship	4,196
Stephanie Colburn	Corsicana TX 75110	None		Scholarship	5,000
Mckenzie Jordan	Corsicana TX 75110	None		Scholarship	2,000
Lindsey Sevens	Corsicana TX 75110	None		Scholarship	5,000
Jessyka Schafer	Corsicana TX 75110	None		Scholarship	2,500
Jason Harrison	Corsicana TX 75110	None		Scholarship	5,000
Laura Bennett	Corsicana TX 75110	None		Scholarship	5,000
Nathan Ford	Corsicana TX 75110	None		Scholarship	2,500
Ashley Lynch	Corsicana TX 75110	None		Scholarship	5,000

## Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Keller Andrews					
Corsicana TX 75110		None		Scholarship	2,500
Boys & Girls Clubs of Nav Co					
Corsicana TX 75110		None	Exempt	Charitable operations	7,500
Warehouse Living Arts Cen					
Corsicana TX 75151	P.O. Box 2224	None	Exempt	Charitable operations	12,500
Corsicana YMCA	400 West Oaklawn	None	Exempt	Charitable operations	77,000
Corsicana TX 75110	320 North 15th	None	Exempt	Charitable operations	50,000
First United Methodist Ch	100 North Main	None	Exempt	Charitable operations	7,500
VOICE	515 Hidden Oaks Lane	None	Exempt	Charitable operations	2,000
Coyote Squadron of Corsic	200 North 12th	None	Exempt	Charitable operation	1,500
Corsicana TX 75110	122 North Main	None	Exempt	Charitable operations	5,000
City of Corsicana	601 North 13th	None	Exempt	Charitable operations	2,500
Camp of Rising Sun					
Corsicana TX 75110		None	Exempt	Charitable operations	2,000
Corsicana ISD Education F					
Corsicana TX 75110		None	Exempt	Charitable operations	35,800
Workforce Network					
United Way of Navarro Cou					
Corsicana TX 75110	115 North Main	None	Exempt	Charitable operations	10,000
Navarro Council of the Ar					
Corsicana TX 75151	P.O. Box 683	None	Exempt	Charitable operations	4,000
Family Service Associatio					
Corsicana TX 75110	517 N. Commerce St.	None	Exempt	Charitable operations	55,000
Navarro College Fd.					
Corsicana TX 75110	3200 W 7th Ave.	None	Exempt	Charitable operations	22,000
Palace Theatre					
Corsicana TX 75110	P.O. Box 408	None	Exempt	Charitable operations	2,000
Corsicana Rotary Club					
Corsicana TX 75110		None	Exempt	Charitable operations	500
Goal Ministries					
Corsicana TX 75110		None	Exempt	Charitable operations	

## Federal Statements

Statement 12 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the  
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
MOSAIC					
Corsicana TX 75110		None	Exempt	Charitable operations	12,541
NC Vol Firefighters		P.O. Box 694	Exempt		
Corsicana TX 75151		None	Exempt	Charitable operations	5,000
Navarro County		None	Exempt	Charitable operations	10,000
Corsicana TX 75110		None	Exempt	Charitable operations	5,000
The Giving Neighbors		None	Exempt	Charitable operations	
Corsicana TX 75110		None	Exempt	Charitable operations	15,000
Star of Navarro County		None	Exempt	Charitable operations	
Corsicana TX 75110		None	Exempt	Charitable operations	
Nav Co Historical Society		None	Exempt	Charitable operations	
Corsicana TX 75110		None	Exempt	Charitable operations	2,050
Total					<u>416,360</u>

For the Account of:  
**J TOM EADY CHARITABLE TRUST**



**COMMUNITY NATIONAL  
 BANK & TRUST OF TEXAS**  
 P.O. Box 624  
 Corsicana, Texas 75151-9004  
 (903) 654-4500



Account Number: 23 00 2023 0 10  
 Date: DECEMBER 31, 2011

# Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
<b>FIXED INCOME SECURITIES</b>						
<b>U.S. GOVT AGENCIES</b>						
100,000	FHLMC 3.00% DUE 9/15/25 CALL 12/11; STEP 3.5% 16	100.141	99,950.00	100,141.00	3,000	3.00
100,000	FHLB 6.00% DUE 06/19/17 CALLABLE 06/12	102.533	100,000.00	102,533.00	6,000	5.85
100,000	FHLB 5.35% DUE 08/20/18 CALLABLE 08/12	102.981	100,000.00	102,981.00	5,350	5.20
200,000	FHLB 4.00% DUE 3/16/20 CALL 3/12	101.462	200,000.00	202,924.00	8,000	3.94
200,000	FHLMA 2.00% DUE 8/28/19 CALL 2/12; STEP 3% 8/14	100.162	200,000.00	200,324.00	4,000	2.00
100,000	FNMA 2.0% 11/17/22 CALL 5/11 STEP 3% 12; 4% 14;	100.211	100,000.00	100,211.00	2,000	2.00
125,000	FNMA 4.00% DUE 4/12/21 CALL 4/12	100.791	125,000.00	125,988.75	5,000	3.97
150,000	FNMA 1.00% DUE 9/14/23 CALL 3/12; STEP 2% 12;	100.016	149,925.00	150,024.00	1,500	1.00
150,000	FNMA 3% DUE 7/20/23 CALL 12 STEP 4% 14; 5% 17	100.107	150,000.00	150,160.50	4,500	3.00
100,000	FNMA 2.50% DUE 10/27/23 CALL 12 STEP 3% 14; 4% 17	100.445	100,000.00	100,445.00	2,500	2.49

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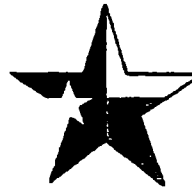


Account Number: 23 00 2023 0 10  
 Date: DECEMBER 31, 2011

## Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
<b>TOTAL U.S. GOVT AGENCIES</b>			<b>1,324,875.00</b>	<b>1,335,732.25</b>	<b>41,850</b>	<b>3.13</b>
<b>CORPORATE BDS &amp; NTS</b>						
100,000	BANK OF AMERICA CORP. 4.75% DUE 8/15/19	84.656	100,000.00	84,656.00	4,750	5.61
50,000	BANK OF AMERICA CORP 4.75% DUE 08/15/20	84.335	50,000.00	42,167.50	2,375	5.63
100,000	BANK OF AMERICA CORP 4.10% DUE 9/15/17	88.114	100,000.00	88,114.00	4,100	4.65
100,000	BARCLAYS BANK CORP 4.00% DUE 8/5/20	90.961	100,000.00	90,961.00	4,000	4.40
200,000	CATERPILLAR FINANCIAL SERV 4.75% DUE 02/17/15	110.551	198,708.93	221,102.00	9,500	4.30
100,000	CREDIT SUISSE FB USA 6.50% DUE 01/15/12	100.182	100,129.00	100,182.00	6,500	6.49
250,000	GE CO 5.25% DUE 12/06/17	114.776	249,736.00	286,940.00	13,125	4.57
200,000	GENERAL ELECTRIC CAPITAL CO 5.625% DUE 05/01/18	112.000	202,348.00	224,000.00	11,250	5.02
100,000	GOLDMAN SACHS GRP 5.00% DUE 12/15/22	93.146	100,000.00	93,146.00	5,000	5.37
150,000	GOLDMAN SACHS GROUP INC 5.35% DUE 01/15/16	102.515	149,025.00	153,772.50	8,025	5.22
200,000	METLIFE INC 5.00% DUE 06/15/15	108.939	197,304.00	217,878.00	10,000	4.59
100,000	PRUDENTIAL FINANCIAL 5.25% DUE 05/15/15	97.482	100,000.00	97,482.00	5,250	5.39
200,000	WELLS FARGO & CO 4.625% DUE 04/15/14	103.999	199,720.00	207,998.00	9,250	4.45
<b>TOTAL CORPORATE BDS &amp; NTS</b>			<b>1,846,970.93</b>	<b>1,908,399.00</b>	<b>93,125</b>	<b>4.88</b>
<b>CERTIFICATE OF DEPOSIT</b>						
100,000	BMW BANK CD 2.10% DUE 12/01/16	99.395	100,000.00	99,395.00	2,100	2.11
98,000	BRANCH B & TR CO CD 3.00% DUE 03/19/12	100.514	98,000.00	98,503.72	2,940	2.98

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Account Number: 23 00 2023 0 10  
 Date: **DECEMBER 31, 2011**

# Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
97,000	CAPITAL ONE BK - CD 5.00% DUE 11/19/13	107.077	97,000.00	103,864.69	4,850	4.67
30,000	CAPMARK BANK CD 3.65% DUE 06/10/14	105.397	30,000.00	31,619.10	1,095	3.46
200,000	CIT BANK CD 2.15% DUE 9/28/16	99.834	200,000.00	199,668.00	4,200	2.10
30,000	CIT BANK CD 2.10% DUE 10/05/16	99.811	30,000.00	29,943.30	630	2.10
98,000	DORAL BANK CD 3.05% DUE 04/09/12	100.674	98,000.00	98,660.52	2,989	3.03
99,000	FIRST BANK PUERTO RICO CD 4.55% DUE 05/16/13	105.013	99,000.00	103,962.87	4,505	4.33
99,000	GOLDMAN SACHS BK CD 5.00% DUE 12/17/15	110.284	99,000.00	109,181.16	4,950	4.53
50,000	GOLDMAN BANK CD 1.50% DUE 12/29/14	99.568	50,000.00	49,784.00	750	1.51
<b>TOTAL CERTIFICATE OF DEPOSIT</b>			<b>901,000.00</b>	<b>924,582.36</b>	<b>29,009</b>	<b>3.14</b>
<b>TOTAL FIXED INCOME SECURITIES</b>			<b>4,072,845.93</b>	<b>4,168,713.61</b>	<b>163,984</b>	<b>3.93</b>
<b>EQUITIES</b>						
<b>COMMON STOCK</b>						
2,500	ABBOTT LABORATORIES	56.230	100,252.95	140,575.00	4,800	3.41
2,170	AIR PRODUCTS & CHEMICAL INC	85.190	155,283.65	184,862.30	5,034	2.72
845	BECTON DICKINSON & CO	74.720	63,356.07	63,138.40	1,521	2.41
1,550	CHEVRON CORP	106.400	64,591.41	164,920.00	5,022	3.05
565	COLGATE-PALMOLIVE CO	92.390	31,854.70	52,200.35	1,311	2.51
2,850	CORNING INC	12.980	73,615.50	36,993.00	855	2.31
640	DEERE & CO	77.350	60,082.80	49,504.00	1,050	2.12
1,850	EXXON MOBIL CORP	84.760	88,594.00	156,806.00	3,478	2.22
1,050	FRANKLIN RESOURCES INC	96.060	108,302.40	100,863.00	1,134	1.12
2,200	GENERAL ELECTRIC COMPANY	17.910	119,693.75	39,402.00	1,496	3.80

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Account Number: 23 00 2023 0 10  
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## Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
1,900	HOME DEPOT INC	42.040	73,742.75	79,876.00	2,204	2.76
1,600	ILLINOIS TOOL WORKS INC	46.710	73,200.40	74,736.00	2,304	3.08
3,050	INTEL CORP	24.250	63,379.00	73,962.50	2,562	3.46
1,500	JOHNSON & JOHNSON	65.580	89,075.00	98,370.00	3,420	3.48
2,000	LOWES COS INC	25.380	53,340.00	50,760.00	1,120	2.21
850	MCDONALDS CORP	100.330	53,500.61	85,280.50	2,380	2.79
1,435	METLIFE INC	31.180	50,362.69	44,743.30	1,062	2.37
3,900	MICROSOFT CORPORATION	25.960	108,011.33	101,244.00	3,120	3.08
1,000	PEPSICO INC	66.350	50,330.00	66,350.00	2,060	3.10
1,250	PFIZER INC	21.640	42,484.06	27,050.00	1,100	4.07
1,000	PROCTER & GAMBLE CO	66.710	41,910.00	66,710.00	2,100	3.15
925	QUALCOMM INC	54.700	49,927.44	50,597.50	796	1.57
2,050	S&P 500 DIVIDEND ETF	53.870	100,122.00	110,433.50	3,563	3.23
12,865	S&P FIN SEL SEC SPDR F	13.000	185,639.78	167,245.00	2,895	1.73
2,330	SECTOR SPDR TR SHS BEN INT TECHNOLOGY	25.450	48,883.17	59,298.50	897	1.51
3,700	SOUTHERN CO	46.290	117,914.94	171,273.00	6,993	4.08
910	STARBUCKS CORP	46.010	36,358.68	41,869.10	619	1.48
710	TARGET CORP	51.220	32,319.20	36,366.20	852	2.34
2,800	TEXAS INSTRUMENTS INC	29.110	66,294.36	81,508.00	1,904	2.34
550	3M CO COM	81.730	46,409.00	44,951.50	1,210	2.69
2,120	VERIZON COMMUNICATION	40.120	106,840.64	85,054.40	4,240	4.99
750	WAL MART STORES INC	59.760	40,638.75	44,820.00	1,095	2.44
1,200	WALGREEN COMPANY	33.060	50,196.00	39,672.00	1,080	2.72
1,910	WASTE MGMT INC DEL	32.710	64,383.74	62,476.10	2,598	4.16
	<b>TOTAL COMMON STOCK</b>		<b>2,510,890.77</b>	<b>2,753,911.15</b>	<b>77,875</b>	<b>2.83</b>

For the Account of:  
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Account Number: 23 00 2023 0 10  
Date: DECEMBER 31, 2011

## Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income	Current Yield
	<b>EXCHG TRADED FUNDS - MID CAP</b>					
4,115	STANDARD & POORS MIDCAP 400 ETF TR SER 1	159.490	605,581.65	656,301.35	7,049	1.07
	<b>EXCHG TRADED FUNDS - SMALL CAP</b>					
8,571	ISHARES RUSSELL 2000 INDEX	73.750	641,682.72	632,111.25	8,828	1.40
	<b>EXCHG TRADED FUNDS - FOREIGN</b>					
6,459	ISHARES MSCI EAFE INDEX	49.530	438,388.33	319,914.27	11,045	3.45
	<b>TOTAL EQUITIES</b>		<b>4,196,543.47</b>	<b>4,362,238.02</b>	<b>104,797</b>	<b>2.40</b>

APPLICATION

**J. Tom Eady Scholarship**

P. O. Box 624, Corsicana, Texas 75151  
(Student May Use Additional Sheets When Necessary)

1. Full Name: \_\_\_\_\_  
(Last) (First) (M.I.)
2. Gender: \_\_\_\_\_ Male \_\_\_\_\_ Female Date of Birth: \_\_\_\_\_
3. Home Address: \_\_\_\_\_  
(Street/Route and Number) (City) (State)
4. Mailing Address (If different from above): \_\_\_\_\_
5. Telephone Number: \_\_\_\_\_ 6. Cell Phone: \_\_\_\_\_
7. Name of High School Graduating From: \_\_\_\_\_
8. Father's Name: \_\_\_\_\_ 9. Phone Number: \_\_\_\_\_
10. Father's Address: \_\_\_\_\_  
Street/Route and Number (City) (State)
11. Father's Place of Employment and Job Title: \_\_\_\_\_  
(Give Name, Address and Phone Number of Employer, Length of Employment, Salary)  
\_\_\_\_\_  
\_\_\_\_\_
12. Mother's Name: \_\_\_\_\_ 13. Phone Number: \_\_\_\_\_
14. Mother's Address: \_\_\_\_\_  
Street/Route and Number (City) (State)
15. Mother's Place of Employment and Job Title: \_\_\_\_\_  
(Give Name, Address and Phone Number of Employer, Length of Employment, Salary)  
\_\_\_\_\_  
\_\_\_\_\_
16. List brothers and sisters and their ages:  
\_\_\_\_\_  
\_\_\_\_\_
17. Are any of your brothers or sisters currently attending college or technical school? If yes, give their name, college name and how their education is being paid for.  
\_\_\_\_\_  
\_\_\_\_\_
18. List extra-curricular activities including leadership positions, awards and achievements in high school.  
\_\_\_\_\_  
\_\_\_\_\_

19. List College, University or other schools to which you have been accepted. **List in order of your preference.**

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20. What course of study do you now plan to pursue? \_\_\_\_\_

21. How many years are you required to complete? \_\_\_\_\_

22. List jobs or volunteer/community service for the last three years.

(Give Name, Address and Phone Number of Employer, Length of Employment, Salary, Hours per week)

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23. Have you saved any money for use toward your college education; if so, how much?

---

How do you plan to provide for the additional funds required for your education that are not covered with this grant? \_\_\_\_\_

---

24. Have you applied for any other scholarships? If yes, please list them \_\_\_\_\_

---

25. Have you received any scholarships? If yes, please list them \_\_\_\_\_

---

26. Do you have income from other sources? \_\_\_\_\_ If yes, list source and amount. \_\_\_\_\_

Is anyone dependent on you for support? \_\_\_\_\_

27. Do you own a car or have one that you use regularly for going to and from school? \_\_\_\_\_  
If yes, give year, make, model and ownership: \_\_\_\_\_

---

28. If you are from divorced parents, do you receive any support from either? \_\_\_\_\_  
If yes, list amount: \_\_\_\_\_

---

29. Is any financial assistance for college available from other sources such as grandparents, parent's employers, Social Security or Veteran Administration? If yes, please list source and amount available. \_\_\_\_\_

---

30. Have you taken any college courses while in high school? \_\_\_\_\_ If yes, please attach a copy of your transcript.

31. Attach a **certified** copy of your high school transcript, including GPA, class rank and citizenship grades.
32. Attach a copy of your SAT or ACT test results. (We **will not** accept your application without SAT or ACT).
33. Attach a copy of your Student Aid Report (SAR). (We **will not** accept your application without the SAR).
34. Attach your 500 words or less written essay on one of the following topics:

*"What I Hope To Get Out Of Life Through College" or "Why I want to Pursue The Occupation I Have Chosen" or "How I Have Overcome Adversity or Obstacles."*

35. Attach a **COMPLETE, SIGNED** copy of **both** parents' and/or stepparents' previous year and current year tax returns. This includes tax returns for both sets of parents, if divorced.

\* Parents As you know, the Trustee is charged with the responsibility of selecting the recipients of the Eady Scholarships. It is not our desire to ask embarrassing questions or to have it appear that we wish to unduly pry into your business. The information requested below is essential to making the selection to the best of our ability and to meeting the requirements of the Trust Agreement creating this scholarship fund. You may be assured that we will hold this information in a strictly confidential manner. **Incomplete applications will not be considered.**

36. Attach a **SIGNED** copy of **YOUR** previous year and current year tax returns, if any were filed.

<b>Parents, please complete accurately. Use supplemental sheets, if necessary.</b>					
<b>ASSETS</b>			<b>LIABILITIES</b>		
Cash on Hand & in Banks	\$		Notes Payable to Banks	\$	
Savings Accounts in Banks			(Describe below - Section 2)		
U. S. Government Bonds			Notes Payable to Others		
Accounts & Notes Receivable			(Describe below - Section 2)		
Life Insurance - Cash Value Only			Installment Account (Auto)		
Other Stocks & Bonds			Monthly Payments		
(Describe below-Section 3)			Installment Account (Other)		
Real Estate			Monthly Payments		
(Describe below-Section 4)			Loans on Life Insurance		
Automobile - Present Value			Mortgages on Real Estate		
Other Personal Property			(Describe below - Section 4)		
Other Assets					
<b>Total Assets</b>	\$		<b>Total Liabilities</b>	\$	
\$ _____ - \$ _____ = \$ _____					
	<b>Total Assets</b>		<b>Total Liabilities</b>		<b>Net Worth</b>
*Total Liabilities subtracted from Total Assets equals Your Net Worth.*					

**Section 1: Source of Income: Describe below all items listed in this section:**

Salary	\$		Real Estate Income	\$	
Net Investment Income			Other Income *(Describe)		

**Section 2: Notes Payable to Banks and Others**

Name & Address of Note Holder	Amount of Loan		Terms of Repayment	Maturity of Loan	How Endorsed, Guaranteed or Secured
	Original Bal.	Present Bal.			

**Section 3: Other Stocks and Bonds: Give listed and unlisted Stocks and Bonds (Use separate sheet if necessary)**

Number of Shares	Name of Securities	Cost	Market Value Statement Date	
			Quotation	Amount

**Section 4: Real Estate Owned: (List each parcel separately)**

Title is in the name of:	Type of Property:	
Address of property (City and State):	Original Cost to (me)(us)	\$
	Date Purchased	
	Present Market Value	\$
Name and Address of Holder of Mortgage (City and State):	Date of Mortgage	
	Original Amount	\$
	Balance	\$
	Maturity	
	Terms of Payment	

**Signatures:** \_\_\_\_\_  
Parent

\_\_\_\_\_  
Parent

\_\_\_\_\_  
Student

## INFORMATION SHEET

### J. Tom Eady Scholarship

Community National Bank & Trust  
P.O. Box 624  
Corsicana, Texas 75151  
903-654-4528

John Thomas Eady was born February 28, 1906 in Bazette, TX to James and Hennrietta Eady. He was member of the First United Methodist Church in Corsicana

Mr. Eady was a graduate of Texas School of Mines and Metallurgy (presently University of Texas at El Paso) and Tyler Business School. He was a member of the Board of Trustees of Navarro College from 1952-1971, serving as Secretary, Vice-Chairman and Chairman of the Board. He served as City Commissioner and then Mayor of Corsicana from 1957-1959. He served on the board of trustees of the Navarro Community Foundation from 1981-1996. He was a long time supporter of the YMCA having lived at the YMCA for many years at El Paso and Corsicana. He was elected to the YMCA board in 1941, president of the YMCA 1944-1946 and continued to serve on the board until 1978

During his lifetime, Mr. Eady devoted much of his time and money to promote the religious and charitable organizations of Corsicana and Navarro County, Texas. Among his favorite religious and charitable organizations were the First United Methodist Church of Corsicana, the United Way of Corsicana and the YMCA of Corsicana. He also found great pleasure in helping worthy students pay for college. For this reason, Community National Bank and Trust as Trustee of the J. Tom Eady Charitable Trust, established scholarships in Mr. Eady's name.

#### **PURPOSE:**

The purpose of the J. Tom Eady Scholarship is to provide grants to selected students to help cover the cost of education beyond high school. Scholarship recipients are selected by a Scholarship Committee. The decisions of the committee are final and it will make no explanations of its decisions. Emphasis will be placed on academic performance, standardized test scores, financial need, leadership and extracurricular activities.

#### **WHO MAY APPLY?**

Any current year graduate of Navarro County, Texas high school who has been accepted to attend an accredited college, university, or technical college, and who can demonstrate to the Selection Committee good character and academic skills adequate for continuing his/her education. Applicants should have an SAT (math and reading portions only) minimum total score of 1000 or ACT minimum total score of 21.

#### **HOW MANY SCHOLARSHIPS ARE AVAILABLE AND WHAT IS THEIR VALUE?**

Five new \$5,000 scholarships will be awarded for the current academic year. The number of scholarships will vary from year to year.

#### **WHAT DOES THE SCHOLARSHIP COVER?**

The grant will cover tuition, fees, required text books, supplies and enrollment expenses not paid for by other financial aid resources.

#### **DOES THE SCHOLARSHIP COVER STUDENT HOUSING OR OFF-CAMPUS LIVING?**

Yes. If the student desires to live off-campus, the scholarship will cover room and board expenses such as rent, utilities etc.

#### **WHAT EXPENSE DOES THE SCHOLARSHIP NOT PAY FOR?**

The J. Tom Eady Scholarship does not pay for (1) outside courses or tests, (2) tuition, fees and books to repeat a course previously paid for by the J. Tom Eady Scholarship that the student has failed or withdrawn from, (3) parking, transportation, extra curricular fees, year books, sport passes, medical fees or any other personal expenses.

## **WHAT IS THE TERM OF THE SCHOLARSHIP?**

The J Tom Eady Scholarship is a one semester \$2,500 scholarship, which can be renewed for a total of eight consecutive semesters. The grants will be reviewed each semester to verify that the recipient has fulfilled the requirements of the scholarships

## **CAN THE SCHOLARSHIP BE DEFERRED FOR GRADUATE COURSES?**

Yes The scholarship is for eight consecutive semesters and can include both undergraduate courses and graduate courses. If a student chooses to attend Navarro College at his/her own expense for the first four semesters as a full time student and maintains a 2.5 GPA, his/her scholarship with the J Tom Eady Scholarship may be deferred for two years. The student must submit a copy of his/her transcript within twenty days after the end of each semester

## **DOES THE SCHOLARSHIP PAY FOR SUMMER SCHOOL?**

Yes. If a student attends both Summer 1 and Summer 2 sessions and is enrolled in 12 or more hours. These two summer sessions will count as one of the four consecutive semesters

## **WHAT SCHOOLS MAY THE RECIPIENT ATTEND?**

Any accredited college, university or technical college as approved by the Scholarship Committee in its sole discretion.

## **WHAT IS REQUIRED TO MAINTAIN THE SCHOLARSHIP?**

The undergraduate student will be required to maintain full time status (12 or more semester hours) with a 2.5 or better grade point average on a 4-point system

The graduate student will be required to maintain full time status with a 3.0 or better grade point average on a 4-point system.

If the student takes a class that does not receive a grade point, those hours will be included in the full time status (12 or more semester hours) requirement

The student will be required to notify the Committee in writing prior to a transfer to another school

The student will be required to notify the Committee in writing of any change of address.

The student will be required to submit an official grade report in writing to the J. Tom Eady Scholarship Trust within twenty days after the semester ends. If grades are not submitted, the Trust will not be obligated to pay for the next semester.

Once a J Tom Eady Scholarship is commenced and a student does not attend one regular semester as a full time student, the scholarship may be terminated in the sole discretion of the Trustee

## **WHAT IF THE STUDENT'S OVERALL GRADE POINT AVERAGE FALLS BELOW THE GPA REQUIREMENT?**

If the student's GPA falls below the grade requirement, the student will be granted a one time probation period. The probation period will be the following semester taken at the student's own expense. If the student's overall GPA falls below the grade requirement after a Fall semester he/she will have the following Spring semester, at his/her own expense to bring up his/her overall GPA. If the student's overall GPA falls below the grade requirement after a Spring semester the student has the following summer session or the following Fall semester, at his/her own expense to bring up his/her overall GPA. To be reinstated for the next semester the student must submit his/her official grade report to the Trust prior to registration for the following semester. The semester attended to raise the student's overall GPA will not be counted as one of the four consecutive semesters the Trust pays for

## **WHAT ABOUT OTHER SOURCES OF FINANCIAL AID?**

THE TRUST MUST BE INFORMED IMMEDIATELY IF ANY ADDITIONAL GRANTS OR SCHOLARSHIPS ARE RECEIVED. Receipt of any other scholarship may effect the eligibility to receive the J Tom Eady Scholarship. Failure to do so could result in the termination of this scholarship

## **CONTACTS AT COMMUNITY NATIONAL BANK & TRUST:**

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