Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

**For calendar year 2011 or tax year beginning , and ending**

| | |
|---|---|
| Name of foundation<br>THE HODGES FOUNDATION | A Employer identification number<br>75-6329970 |
| Number and street (or P O box number if mail is not delivered to street address) Room/suite<br>P O Box 1501, NJ2-130-03-31 | B Telephone number (see instructions)<br>609-274-6834 |
| City or town, state and ZIP code<br>PENNINGTON NJ 08534-1501 | C If exemption application is pending, check here ▶ ☐ |
| G Check all that apply ☐ Initial return ☐ Initial return of a former public charity<br>☐ Final return ☐ Amended return<br>☐ Address change ☐ Name change | D 1 Foreign organizations, check here ▶ ☐<br>2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐ |
| H Check type of organization [X] Section 501(c)(3) exempt private foundation<br>☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation | E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐ |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,304,696<br>J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis ) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐ |

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | Line | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 3,500 | | | |
| | 2 | Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 0 | 0 | | |
| | 4 | Dividends and interest from securities | 31,287 | 29,156 | | |
| | 5 a | Gross rents | | 0 | | |
| | b | Net rental income or (loss) 0 | | | | |
| | 6 a | Net gain or (loss) from sale of assets not on line 10 | 42,429 | | | |
| | b | Gross sales price for all assets on line 6a 269,116 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 42,429 | | |
| | 8 | Net short-term capital gain | | | 0 | |
| | 9 | Income modifications | | | | |
| | 10 a | Gross sales less returns and allowances 0 | | | | |
| | b | Less Cost of goods sold 0 | | | | |
| | c | Gross profit or (loss) (attach schedule) | 0 | | | |
| | 11 | Other income (attach schedule) | -2,737 | 0 | 0 | |
| | 12 | **Total.** Add lines 1 through 11 | 74,479 | 71,585 | 0 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16 a | Legal fees (attach schedule) | 0 | 0 | 0 | 0 |
| | b | Accounting fees (attach schedule) | 2,500 | 0 | 0 | 2,500 |
| | c | Other professional fees (attach schedule) | 11,656 | 6,994 | 0 | 4,662 |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 3,427 | 260 | 0 | 0 |
| | 19 | Depreciation (attach schedule) and depletion | 0 | 0 | 0 | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 10,023 | 7,515 | 0 | 2,508 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 27,606 | 14,769 | 0 | 9,670 |
| | 25 | Contributions, gifts, grants paid | 17,295 | | | 17,295 |
| | 26 | **Total expenses and disbursements** Add lines 24 and 25 | 44,901 | 14,769 | 0 | 26,965 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 29,578 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 56,816 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0 | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 169 | 177 | 177 |
| | 2 | Savings and temporary cash investments | 58,007 | 71,700 | 71,700 |
| | 3 | Accounts receivable ▶ 0 | | | |
| | | Less allowance for doubtful accounts ▶ 0 | 0 | 0 | 0 |
| | 4 | Pledges receivable ▶ 0 | | | |
| | | Less allowance for doubtful accounts ▶ 0 | 0 | 0 | 0 |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | 0 | 0 | 0 |
| | 7 | Other notes and loans receivable (attach schedule) ▶ 0 | | | |
| | | Less allowance for doubtful accounts ▶ 0 | 0 | 0 | 0 |
| | 8 | Inventories for sale or use | 0 | 0 | |
| | 9 | Prepaid expenses and deferred charges | | 0 | |
| | 10 a | Investments—U S and state government obligations (attach schedule) | 198,388 | 191,198 | 210,513 |
| | b | Investments—corporate stock (attach schedule) | 436,095 | 438,951 | 729,254 |
| | c | Investments—corporate bonds (attach schedule) | 122,537 | 140,135 | 150,018 |
| | 11 | Investments—land, buildings, and equipment basis ▶ 0 | | | |
| | | Less accumulated depreciation (attach schedule) ▶ 0 | 0 | 0 | 0 |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 0 | 0 | 0 |
| | 14 | Land, buildings, and equipment basis ▶ 0 | | | |
| | | Less accumulated depreciation (attach schedule) ▶ 0 | 110,399 | 111,204 | 130,944 |
| | 15 | Other assets (describe ▶ ) | 9,590 | 12,090 | 12,090 |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 935,185 | 965,455 | 1,304,696 |
| Liabilities | 17 | Accounts payable and accrued expenses | 0 | 0 | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | 0 | 0 | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | 0 | 0 | |
| | 21 | Mortgages and other notes payable (attach schedule) | 0 | 0 | |
| | 22 | Other liabilities (describe ▶ ) | 0 | 0 | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 935,185 | 965,455 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see instructions) | 935,185 | 965,455 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 935,185 | 965,455 | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 935,185 |
| 2 | Enter amount from Part I, line 27a | 2 | 29,578 |
| 3 | Other increases not included in line 2 (itemize) ▶ See Attached Statement | 3 | 2,997 |
| 4 | Add lines 1, 2, and 3 | 4 | 967,760 |
| 5 | Decreases not included in line 2 (itemize) ▶ See Attached Statement | 5 | 2,305 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 965,455 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Attached Statement | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 0 | 0 | 0 | 0 |
| b | 0 | 0 | 0 | 0 |
| c | 0 | 0 | 0 | 0 |
| d | 0 | 0 | 0 | 0 |
| e | 0 | 0 | 0 | 0 |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | 0 | 0 | 0 | 0 |
| b | 0 | 0 | 0 | 0 |
| c | 0 | 0 | 0 | 0 |
| d | 0 | 0 | 0 | 0 |
| e | 0 | 0 | 0 | 0 |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 42,429 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 21,530 | 1,127,070 | 0 019103 |
| 2009 | 23,361 | 1,052,016 | 0 022206 |
| 2008 | 21,393 | 1,237,846 | 0 017282 |
| 2007 | 51,314 | 1,317,469 | 0 038949 |
| 2006 | 68,199 | 1,084,087 | 0 062909 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0 160449 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 032090 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 1,243,003 |
| 5 | Multiply line 4 by line 3 | 5 | 39,888 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 568 |
| 7 | Add lines 5 and 6 | 7 | 40,456 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 26,965 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | | |
|---|---|---|---|---|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)<br>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b<br>c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | 1 | 1,136 |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0 |
| 3 Add lines 1 and 2 | | | 3 | 1,136 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | |
| 5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 1,136 |
| 6 Credits/Payments | | | | |
| a 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 2,018 | | |
| b Exempt foreign organizations—tax withheld at source | 6b | | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | 0 | | |
| d Backup withholding erroneously withheld | 6d | | | |
| 7 Total credits and payments Add lines 6a through 6d | | | 7 | 2,018 |
| 8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | 0 |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | 0 |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 882 |
| 11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 882 **Refunded** ▶ | | | 11 | 0 |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | X |
| *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________ | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4 a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>TX | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | X | |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ) | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011 )* | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945–5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No: X

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| EDDIE V HODGES, SR<br>PO BOX 193 COLEMAN TX 76834 | TRUSTEE<br>2 00 | 0 | 0 | 0 |
| NELDA R HODGES<br>PO BOX 193 COLEMAN TX 76834 | TRUSTEE<br>1 00 | 0 | 0 | 0 |
| | 00 | 0 | 0 | 0 |
| | 00 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** number of other employees paid over $50,000 ▶ | | | | 0 |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| | | 0 |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | 0 |
| **Total.** Add lines 1 through 3 ▶ | 0 |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 1,200,396 |
| b | Average of monthly cash balances | | 1b | 61,536 |
| c | Fair market value of all other assets (see instructions) | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | 1d | 1,261,932 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | |
| 3 | Subtract line 2 from line 1d | | 3 | 1,261,932 |
| 4 | Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions) | | 4 | 18,929 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | | 5 | 1,243,003 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 62,150 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 62,150 |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 1,136 | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) | 2b | 0 | | |
| c | Add lines 2a and 2b | | | 2c | 1,136 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 61,014 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 61,014 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 61,014 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 26,965 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 26,965 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 26,965 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2011 from Part XI, line 7 | | | | 61,014 |
| 2 | Undistributed income, if any, as of the end of 2011 | | | | |
| a | Enter amount for 2010 only | | | 34,215 | |
| b | Total for prior years 20____, 20____, 20____ | | 0 | | |
| 3 | Excess distributions carryover, if any, to 2011 | | | | |
| a | From 2006 NONE | | | | |
| b | From 2007 NONE | | | | |
| c | From 2008 NONE | | | | |
| d | From 2009 NONE | | | | |
| e | From 2010 NONE | | | | |
| f | **Total** of lines 3a through e | 0 | | | |
| 4 | Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 26,965 | | | | |
| a | Applied to 2010, but not more than line 2a | | | 26,965 | |
| b | Applied to undistributed income of prior years (Election required—see instructions) | | 0 | | |
| c | Treated as distributions out of corpus (Election required—see instructions) | 0 | | | |
| d | Applied to 2011 distributable amount | | | | 0 |
| e | Remaining amount distributed out of corpus | 0 | | | |
| 5 | Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | 0 | | | 0 |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e | Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions | | | 7,250 | |
| f | Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | 61,014 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | | | | |
| 8 | Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) | 0 | | | |
| 9 | **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2007 0 | | | | |
| b | Excess from 2008 0 | | | | |
| c | Excess from 2009 0 | | | | |
| d | Excess from 2010 0 | | | | |
| e | Excess from 2011 0 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year (a) 2011 | Prior 3 years (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
|---|---|---|---|---|---|
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 0 | | | | 0 |
| b 85% of line 2a | 0 | 0 | 0 | 0 | 0 |
| c Qualifying distributions from Part XII, line 4 for each year listed | 0 | | | | 0 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0 |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | 0 | 0 | 0 | 0 | 0 |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter (1) Value of all assets | | | | | 0 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 0 | | | | 0 |
| c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0 |
| (3) Largest amount of support from an exempt organization | | | | | 0 |
| (4) Gross investment income | | | | | 0 |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| See Attached Statement | | | | |
| **Total** | | | ► 3a | 17,295 |
| **b** *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ► 3b | 0 |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income (See instructions ) |
| 1 Program service revenue | | | | | |
| a | | 0 | | 0 | 0 |
| b | | 0 | | 0 | 0 |
| c | | 0 | | 0 | 0 |
| d | | 0 | | 0 | 0 |
| e | | 0 | | 0 | 0 |
| f | | 0 | | 0 | 0 |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 31,287 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 42,429 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a ROYALTY INCOME | | 0 | | -2,737 | 0 |
| b | | 0 | | 0 | 0 |
| c | | 0 | | 0 | 0 |
| d | | 0 | | 0 | 0 |
| e | | 0 | | 0 | 0 |
| 12 Subtotal Add columns (b), (d), and (e) | | 0 | | 70,979 | 0 |

**13 Total.** Add line 12, columns (b), (d), and (e) 13 70,979

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | Not Applicable |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | 0 | Not Applicable | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |
| | 0 | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7-30-2012 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☒ if self-employed | PTIN |
|---|---|---|---|---|
| DONALD J ROMAN | [signature] | 7/19/2012 | | P00364310 |
| Firm's name ► PricewaterhouseCoopers, LLP | | | Firm's EIN ► 13-4008324 | |
| Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219 | | | Phone no 412-355-6000 | |

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

**2011**

| **Name of the organization** | **Employer identification number** |
|---|---|
| THE HODGES FOUNDATION | 75-6329970 |

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

| Name of organization | Employer identification number |
|---|---|
| THE HODGES FOUNDATION | 75-6329970 |

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | JOANNE KENNER MD<br>PO BOX 158<br>MINERAL WELLS TX 76068<br>Foreign State or Province<br>Foreign Country | $ 3,500 | Person [X]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| 2 | Foreign State or Province<br>Foreign Country | $ 0 | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| 3 | Foreign State or Province<br>Foreign Country | $ 0 | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| 4 | Foreign State or Province<br>Foreign Country | $ 0 | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| 5 | Foreign State or Province<br>Foreign Country | $ 0 | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |
| 6 | Foreign State or Province<br>Foreign Country | $ 0 | Person [ ]<br>Payroll [ ]<br>Noncash [ ]<br>(Complete Part II if there is a noncash contribution ) |

## Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

**Recipient(s) paid during the year**

| Name | Street | City | State | Zip Code | Foreign Country | Relationship | Foundation Status | Purpose of grant/contribution | Amount |
|---|---|---|---|---|---|---|---|---|---|
| HISTORIC PARAMOUNT THEATER | | ABILENE | TX | | | NONE | 501(C)(3) | GENERAL OPERATING | 1,200 |
| PRAIRIE AREA HEALTH EDUCATION CENTER | | DECATUR | TX | | | NONE | 501(C)(3) | GENERAL OPERATING | 3,500 |
| O S RANCH FOUNDATION | | POST | TX | | | NONE | 501(C)(3) | GENERAL OPERATING | 250 |
| MATTHEW 25 MINISTRIES | | COLEMAN | TX | | | NONE | 501(C)(3) | GENERAL OPERATING | 500 |
| FRONTIER TEXAS | | ABILENE | TX | | | NONE | 501(C)(3) | GENERAL OPERATING | 250 |
| THE GRACE MUSEUM INC | | ABILENE | TX | | | NONE | 501(C)(3) | GENERAL OPERATING | 250 |

## Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

**Recipient(s) paid during the year**

| Name | | | | | |
|---|---|---|---|---|---|
| GRACE COMMUNITY SCHOOL | | | | | |
| Street | | | | | |
| City: ABILENE | | State: TX | Zip Code | Foreign Country | |
| Relationship: NONE | Foundation Status: 501(C)(3) | | | | |
| Purpose of grant/contribution: GENERAL OPERATING | | | | | Amount: 1,000 |

| Name | | | | | |
|---|---|---|---|---|---|
| THE GRACE MUSEUM INC | | | | | |
| Street | | | | | |
| City: ABILENE | | State: TX | Zip Code | Foreign Country | |
| Relationship: NONE | Foundation Status: 501(C)(3) | | | | |
| Purpose of grant/contribution: GENERAL OPERATING | | | | | Amount: 300 |

| Name | | | | | |
|---|---|---|---|---|---|
| KERA-NTPB | | | | | |
| Street | | | | | |
| City | | State: TX | Zip Code | Foreign Country | |
| Relationship: NONE | Foundation Status: 501(C)(3) | | | | |
| Purpose of grant/contribution: GENERAL OPERATING | | | | | Amount: 225 |

| Name | | | | | |
|---|---|---|---|---|---|
| PIONEER BAPTIST CHURCH | | | | | |
| Street | | | | | |
| City: SANTA FE | | State: TX | Zip Code | Foreign Country | |
| Relationship: NONE | Foundation Status: 501(C)(3) | | | | |
| Purpose of grant/contribution: GENERAL OPERATING | | | | | Amount: 10 |

| Name | | | | | |
|---|---|---|---|---|---|
| FIRST UNITED METHODIST | | | | | |
| Street | | | | | |
| City: TEXAS CITY | | State: TX | Zip Code | Foreign Country | |
| Relationship: NONE | Foundation Status: 501(C)(3) | | | | |
| Purpose of grant/contribution: GENERAL OPERATING | | | | | Amount: 10 |

| Name | | | | | |
|---|---|---|---|---|---|
| WCTCOG | | | | | |
| Street | | | | | |
| City | | State: TX | Zip Code | Foreign Country | |
| Relationship: NONE | Foundation Status: 501(C)(3) | | | | |
| Purpose of grant/contribution: GENERAL OPERATING | | | | | Amount: 8,000 |

## Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

**Recipient(s) paid during the year**

| Name | | | | | |
|---|---|---|---|---|---|
| FIRST CENT PRESBY | | | | | |
| Street | | | | | |
| City | | State TX | Zip Code | Foreign Country | |
| Relationship NONE | Foundation Status 501(C)(3) | | | | |
| Purpose of grant/contribution GENERAL OPERATING | | | | | Amount 100 |

| Name | | | | | |
|---|---|---|---|---|---|
| GRACE BIBLE CH | | | | | |
| Street | | | | | |
| City ABILENE | | State TX | Zip Code | Foreign Country | |
| Relationship NONE | Foundation Status 501(C)(3) | | | | |
| Purpose of grant/contribution GENERAL OPERATING | | | | | Amount 1,500 |

| Name | | | | | |
|---|---|---|---|---|---|
| KEN MADEN MINISTRIES | | | | | |
| Street | | | | | |
| City | | State TX | Zip Code | Foreign Country | |
| Relationship NONE | Foundation Status 501(C)(3) | | | | |
| Purpose of grant/contribution GENERAL OPERATING | | | | | Amount 100 |

| Name | | | | | |
|---|---|---|---|---|---|
| JUNIOR SYMPHONY | | | | | |
| Street | | | | | |
| City | | State TX | Zip Code | Foreign Country | |
| Relationship NONE | Foundation Status 501(C)(3) | | | | |
| Purpose of grant/contribution GENERAL OPERATING | | | | | Amount 100 |

| Name | | | | | |
|---|---|---|---|---|---|
| Street | | | | | |
| City | | State | Zip Code | Foreign Country | |
| Relationship | Foundation Status | | | | |
| Purpose of grant/contribution | | | | | Amount 0 |

| Name | | | | | |
|---|---|---|---|---|---|
| Street | | | | | |
| City | | State | Zip Code | Foreign Country | |
| Relationship | Foundation Status | | | | |
| Purpose of grant/contribution | | | | | Amount 0 |

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| | Amount |
|---|---|
| Long Term CG Distributions | 161 |
| Short Term CG Distributions | 0 |

| Totals | Gross Sales | Cost, Other Basis and Expenses | Net Gain or Loss |
|---|---|---|---|
| Securities | 269,116 | 226,687 | 42,429 |
| Other sales | 0 | 0 | 0 |

| Index | Check "X" if Sale of Security | Description | CUSIP # | Purchaser | Check "X" if Purchaser is a Business | Date Acquired | Acquisition Method | Date Sold | Gross Sales Price | Cost or Other Basis | Valuation Method | Expense of Sale and Cost of Improvements | Depreciation | Net Gain or Loss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | X | U S TREASURY NOTE | 912828KY5 | | | 12/16/2010 | | 3/3/2011 | 1,037 | 1,040 | | | | -3 |
| 2 | X | U S TREASURY NOTE | 912828LK4 | | | 2/11/2011 | | 11/18/2011 | 8,439 | 8,162 | | | | 277 |
| 3 | X | U S TREASURY NOTE | 912828LX6 | | | 11/17/2009 | | 3/3/2011 | 8,099 | 8,013 | | | | 86 |
| 4 | X | U S TREASURY NOTE | 912828LX6 | | | 11/22/2010 | | 3/3/2011 | 2,025 | 2,028 | | | | -3 |
| 5 | X | U S TREASURY NOTE | 912828NT3 | | | 10/28/2010 | | 2/11/2011 | 3,691 | 3,980 | | | | -289 |
| 6 | X | VERIZON COMMUNICATIONS | 92343VAV6 | | | 7/30/2009 | | 3/25/2011 | 10,262 | 9,876 | | | | 386 |
| 7 | X | VERIZON COMMUNICATIONS | 92343VAV6 | | | 1/8/2010 | | 3/25/2011 | 1,140 | 1,102 | | | | 38 |
| 8 | X | VERIZON COMMUNICATIONS | 92343VAV6 | | | 11/22/2010 | | 3/25/2011 | 1,140 | 1,194 | | | | -54 |
| 9 | X | VERIZON COMMUNICATIONS | 92343VAV6 | | | 12/16/2010 | | 3/25/2011 | 1,140 | 1,138 | | | | 2 |
| 10 | X | WAL-MART STORES INC | 931142103 | | | 6/12/2008 | | 3/7/2011 | 259 | 298 | | | | -39 |
| 11 | X | WAL-MART STORES INC | 931142CR2 | | | 3/31/2010 | | 3/25/2011 | 12,338 | 12,009 | | | | 329 |
| 12 | X | WAL-MART STORES INC | 931142CR2 | | | 11/22/2010 | | 3/25/2011 | 1,028 | 1,047 | | | | -19 |
| 13 | X | BP CAPITAL MARKETS PLC | 05565QBH0 | | | 3/10/2009 | | 3/25/2011 | 9,403 | 8,900 | | | | 503 |
| 14 | X | BP CAPITAL MARKETS PLC | 05565QBH0 | | | 1/8/2010 | | 3/25/2011 | 2,090 | 2,064 | | | | 26 |
| 15 | X | BHP BILLITON LTD ADR | 088606108 | | | 12/12/2008 | | 3/7/2011 | 944 | 401 | | | | 543 |
| 16 | X | BHP BILLITON LTD ADR | 088606108 | | | 12/12/2008 | | 6/6/2011 | 1,917 | 842 | | | | 1,075 |
| 17 | X | CAMECO CORP COM | 13321L108 | | | 12/12/2008 | | 3/29/2011 | 1,987 | 1,161 | | | | 826 |
| 18 | X | CANADIAN NATL RAILWAY CO | 136375102 | | | 8/27/2009 | | 3/7/2011 | 368 | 247 | | | | 121 |
| 19 | X | CHUBB CORP | 171232101 | | | 9/22/2008 | | 3/7/2011 | 296 | 299 | | | | -3 |
| 20 | X | CITIGROUP FUNDING INC | 17313YAJ0 | | | 8/6/2009 | | 8/25/2011 | 7,172 | 7,003 | | | | 169 |
| 21 | X | CITIGROUP FUNDING INC | 17313YAJ0 | | | 1/8/2010 | | 8/25/2011 | 2,049 | 2,012 | | | | 37 |
| 22 | X | CITIGROUP FUNDING INC | 17313YAJ0 | | | 11/22/2010 | | 8/25/2011 | 1,025 | 1,021 | | | | 4 |
| 23 | X | CITIGROUP FUNDING INC | 17313YAJ0 | | | 3/3/2011 | | 8/25/2011 | 3,074 | 3,056 | | | | 18 |
| 24 | X | CLOROX CO DEL COM | 189054109 | | | 12/12/2008 | | 2/15/2011 | 5,671 | 4,481 | | | | 1,190 |
| 25 | X | CLOROX CO DEL COM | 189054109 | | | 1/8/2010 | | 2/15/2011 | 334 | 306 | | | | 28 |
| 26 | X | CLOROX CO DEL COM | 189054109 | | | 11/22/2010 | | 2/15/2011 | 334 | 313 | | | | 21 |
| 27 | X | COCA COLA COM | 191216100 | | | 2/24/2009 | | 3/7/2011 | 326 | 216 | | | | 110 |
| 28 | X | CONOCOPHILLIPS | 20825C104 | | | 2/22/2006 | | 3/7/2011 | 397 | 309 | | | | 88 |
| 29 | X | CONSOL ENERGY INC COM | 20854P109 | | | 12/12/2008 | | 3/7/2011 | 253 | 147 | | | | 106 |
| 30 | X | DEERE CO | 244199105 | | | 12/12/2008 | | 3/7/2011 | 451 | 180 | | | | 271 |
| 31 | X | DIAGEO PLC SPSD ADR NEW | 25243Q205 | | | 12/12/2008 | | 3/7/2011 | 387 | 277 | | | | 110 |
| 32 | X | ENBRIDGE INC COM | 29250N105 | | | 12/12/2008 | | 3/7/2011 | 296 | 159 | | | | 137 |
| 33 | X | EXELON CORPORATION | 30161N101 | | | 3/15/2006 | | 5/2/2011 | 42 | 56 | | | | -14 |
| 34 | X | EXELON CORPORATION | 30161N101 | | | 8/16/2006 | | 5/2/2011 | 421 | 592 | | | | -171 |
| 35 | X | EXELON CORPORATION | 30161N101 | | | 4/12/2007 | | 5/2/2011 | 1,051 | 1,780 | | | | -729 |
| 36 | X | EXELON CORPORATION | 30161N101 | | | 12/12/2008 | | 5/2/2011 | 2,734 | 3,568 | | | | -834 |
| 37 | X | FED NAT'L MORTGAGE ASSO | 31359MPF4 | | | 1/28/2009 | | 2/11/2011 | 13,750 | 13,478 | | | | 272 |
| 38 | X | FED NAT'L MORTGAGE ASSO | 31359MPF4 | | | 1/8/2010 | | 2/11/2011 | 3,173 | 3,130 | | | | 43 |
| 39 | X | FED NAT'L MORTGAGE ASSO | 31359MPF4 | | | 11/22/2010 | | 2/11/2011 | 2,115 | 2,119 | | | | -4 |
| 40 | X | FEDERAL HOME LN MTG COR | 3137EABY4 | | | 6/24/2010 | | 2/11/2011 | 4,076 | 4,061 | | | | 15 |
| 41 | X | FEDERAL HOME LN MTG COR | 3137EABY4 | | | 11/22/2010 | | 2/11/2011 | 1,019 | 1,018 | | | | 1 |
| 42 | X | FIRSTENERGY CORP | 337932107 | | | 12/12/2008 | | 3/7/2011 | 186 | 270 | | | | -84 |
| 43 | X | GENERAL MILLS | 370334104 | | | 3/31/2009 | | 3/7/2011 | 184 | 126 | | | | 58 |
| 44 | X | HEWLETT PACKARD CO DEL | 428236103 | | | 6/5/2008 | | 7/5/2011 | 2,181 | 2,910 | | | | -729 |
| 45 | X | HEWLETT PACKARD CO DEL | 428236103 | | | 7/17/2008 | | 7/5/2011 | 545 | 647 | | | | -102 |
| 46 | X | HEWLETT PACKARD CO DEL | 428236103 | | | 11/25/2008 | | 7/5/2011 | 363 | 336 | | | | 27 |
| 47 | X | HEWLETT PACKARD CO DEL | 428236103 | | | 12/12/2008 | | 7/5/2011 | 1,636 | 1,586 | | | | 50 |
| 48 | X | HUNTINGTON INGALLS INDS | 446413106 | | | 12/12/2008 | | 4/6/2011 | 437 | 255 | | | | 182 |
| 49 | X | HUNTINGTON INGALLS INDS | 446413106 | | | 11/22/2010 | | 4/6/2011 | 40 | 27 | | | | 13 |
| 50 | X | JPMORGAN CHASE & CO | 46625H100 | | | 11/15/2007 | | 3/7/2011 | 677 | 670 | | | | 7 |
| 51 | X | JPMORGAN CHASE & CO | 46625H100 | | | 9/19/2008 | | 3/7/2011 | 226 | 228 | | | | -2 |

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| | Amount |
|---|---|
| Long Term CG Distributions | 161 |
| Short Term CG Distributions | 0 |

| Totals | Gross Sales | Cost, Other Basis and Expenses | Net Gain or Loss |
|---|---|---|---|
| Securities | 269,116 | 226,687 | 42,429 |
| Other sales | 0 | 0 | 0 |

| Index | Check "X" if Sale of Security | Description | CUSIP # | Purchaser | Check "X" if Purchaser is a Business | Date Acquired | Acquisition Method | Date Sold | Gross Sales Price | Cost or Other Basis | Valuation Method | Expense of Sale and Cost of Improvements | Depreciation | Net Gain or Loss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 52 | X | JPMORGAN CHASE & CO | 46625HBV1 | | | 12/16/2008 | | 3/25/2011 | 1,074 | 948 | | | | 126 |
| 53 | X | KIMBERLY CLARK | 494368103 | | | 3/15/2006 | | 3/7/2011 | 321 | 295 | | | | 26 |
| 54 | X | NORTHROP GRUMMAN CORF | 666807102 | | | 12/12/2008 | | 3/7/2011 | 328 | 200 | | | | 128 |
| 55 | X | PEABODY ENERGY CORP CC | 704549104 | | | 12/12/2008 | | 3/7/2011 | 340 | 118 | | | | 222 |
| 56 | X | U S TRSY INFLATION BOND | 912810FS2 | | | 12/16/2010 | | 11/21/2011 | 1,391 | 1,191 | | | | 200 |
| 57 | X | U S TREASURY BOND | 912810PT9 | | | 12/16/2008 | | 2/11/2011 | 4,060 | 5,249 | | | | -1,189 |
| 58 | X | U S TREASURY BOND | 912810PT9 | | | 1/8/2010 | | 2/11/2011 | 1,015 | 1,010 | | | | 5 |
| 59 | X | U S TREASURY BOND | 912810PT9 | | | 11/22/2010 | | 2/11/2011 | 1,015 | 1,105 | | | | -90 |
| 60 | X | U S TREASURY BOND | 912810PT9 | | | 12/16/2010 | | 2/11/2011 | 1,015 | 1,033 | | | | -18 |
| 61 | X | U S TREASURY BOND | 912810QB7 | | | 6/24/2009 | | 3/3/2011 | 4,702 | 4,859 | | | | -157 |
| 62 | X | U S TREASURY BOND | 912810QB7 | | | 11/17/2009 | | 3/3/2011 | 5,643 | 5,981 | | | | -338 |
| 63 | X | U S TREASURY BOND | 912810QB7 | | | 1/8/2010 | | 3/3/2011 | 1,881 | 1,848 | | | | 33 |
| 64 | X | U S TREASURY BOND | 912810QB7 | | | 11/22/2010 | | 3/3/2011 | 940 | 1,012 | | | | -72 |
| 65 | X | U S TREASURY BOND | 912810QB7 | | | 12/16/2010 | | 3/3/2011 | 940 | 945 | | | | -5 |
| 66 | X | U S TREASURY NOTE | 9128277B2 | | | 12/16/2008 | | 5/27/2011 | 5,052 | 5,045 | | | | 7 |
| 67 | X | U S TREASURY NOTE | 9128277B2 | | | 1/8/2010 | | 5/27/2011 | 1,010 | 1,009 | | | | 1 |
| 68 | X | U S TREASURY NOTE | 9128277B2 | | | 12/16/2010 | | 5/27/2011 | 1,010 | 1,010 | | | | 0 |
| 69 | X | U S TREASURY NOTE | 9128277B2 | | | 3/3/2011 | | 5/27/2011 | 1,010 | 1,010 | | | | 0 |
| 70 | X | U S TREASURY NOTE | 9128277B2 | | | 3/3/2011 | | 8/15/2011 | 7,000 | 7,000 | | | | 0 |
| 71 | X | U S TREASURY NOTE | 912828HH6 | | | 12/16/2008 | | 2/11/2011 | 8,657 | 8,859 | | | | -202 |
| 72 | X | U S TREASURY NOTE | 912828HH6 | | | 11/22/2010 | | 2/11/2011 | 1,082 | 1,133 | | | | -51 |
| 73 | X | PRUDENTIAL FINANCIAL INC | 744320102 | | | 6/10/2010 | | 3/7/2011 | 316 | 286 | | | | 30 |
| 74 | X | PUB SVC ENTERPRISE GRP | 744573106 | | | 3/6/2009 | | 3/7/2011 | 158 | 126 | | | | 32 |
| 75 | X | RAYTHEON CO DELAWARE N | 755111507 | | | 3/24/2008 | | 3/7/2011 | 256 | 318 | | | | -62 |
| 76 | X | RAYTHEON CO DELAWARE N | 755111507 | | | 3/25/2008 | | 3/7/2011 | 256 | 322 | | | | -66 |
| 77 | X | ROYAL BANK CANADA PV$1 | 780087102 | | | 7/23/2009 | | 7/27/2011 | 3,356 | 2,859 | | | | 497 |
| 78 | X | ROYAL BANK CANADA PV$1 | 780087102 | | | 11/22/2010 | | 7/27/2011 | 271 | 269 | | | | 2 |
| 79 | X | SCHLUMBERGER LTD | 806857108 | | | 8/16/2006 | | 3/7/2011 | 271 | 189 | | | | 82 |
| 80 | X | SCHLUMBERGER LTD | 806857108 | | | 2/6/2007 | | 3/7/2011 | 181 | 130 | | | | 51 |
| 81 | X | TRAVELERS COS INC | 89417E109 | | | 1/31/2005 | | 3/7/2011 | 590 | 375 | | | | 215 |
| 82 | X | U S TREASURY BOND | 912810FF0 | | | 12/16/2008 | | 3/3/2011 | 7,786 | 8,833 | | | | -1,047 |
| 83 | X | U S TREASURY BOND | 912810FF0 | | | 1/8/2010 | | 3/3/2011 | 2,224 | 2,146 | | | | 78 |
| 84 | X | U S TREASURY BOND | 912810FF0 | | | 11/22/2010 | | 3/3/2011 | 1,112 | 1,190 | | | | -78 |
| 85 | X | U S TREASURY BOND | 912810FF0 | | | 12/16/2010 | | 3/3/2011 | 1,112 | 1,113 | | | | -1 |
| 86 | X | U S TRSY INFLATION BOND | 912810FS2 | | | 2/3/2009 | | 3/7/2011 | 9,433 | 8,324 | | | | 1,109 |
| 87 | X | U S TRSY INFLATION BOND | 912810FS2 | | | 2/3/2009 | | 11/21/2011 | 5,565 | 4,311 | | | | 1,254 |
| 88 | X | U S TRSY INFLATION BOND | 912810FS2 | | | 1/8/2010 | | 11/21/2011 | 4,173 | 3,460 | | | | 713 |
| 89 | X | U S TRSY INFLATION BOND | 912810FS2 | | | 11/22/2010 | | 11/21/2011 | 1,391 | 1,250 | | | | 141 |
| 90 | X | U S TREASURY NOTE | 912828HK9 | | | 12/16/2008 | | 2/11/2011 | 7,332 | 7,304 | | | | 28 |
| 91 | X | U S TREASURY NOTE | 912828HK9 | | | 1/8/2010 | | 2/11/2011 | 1,047 | 1,034 | | | | 13 |
| 92 | X | U S TREASURY NOTE | 912828HK9 | | | 11/22/2010 | | 2/11/2011 | 1,047 | 1,051 | | | | -4 |
| 93 | X | U S TREASURY NOTE | 912828KY5 | | | 7/30/2009 | | 3/3/2011 | 8,302 | 7,976 | | | | 326 |
| 94 | X | U S TREASURY NOTE | 912828KY5 | | | 11/22/2010 | | 3/3/2011 | 1,038 | 1,053 | | | | -15 |
| 95 | X | CVS CAREMARK CORP | 126650100 | | | 4/24/2000 | | 6/3/2011 | 38,024 | 1,770 | | | | 36,254 |
| 96 | | | | | | | | | | | | | | 0 |
| 97 | | | | | | | | | | | | | | 0 |
| 98 | | | | | | | | | | | | | | 0 |
| 99 | | | | | | | | | | | | | | 0 |
| 100 | | | | | | | | | | | | | | 0 |
| 101 | | | | | | | | | | | | | | 0 |
| 102 | | | | | | | | | | | | | | 0 |

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| | Amount |
|---|---|
| Long Term CG Distributions | 161 |
| Short Term CG Distributions | 0 |

| Totals | Gross Sales | Cost, Other Basis and Expenses | Net Gain or Loss |
|---|---|---|---|
| Securities | 269,116 | 226,687 | 42,429 |
| Other sales | 0 | 0 | 0 |

| Index | Check "X" if Sale of Security | Description | CUSIP # | Purchaser | Check "X" if Purchaser is a Business | Date Acquired | Acquisition Method | Date Sold | Gross Sales Price | Cost or Other Basis | Valuation Method | Expense of Sale and Cost of Improvements | Depreciation | Net Gain or Loss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 103 | | | | | | | | | | | | | | 0 |
| 104 | | | | | | | | | | | | | | 0 |
| 105 | | | | | | | | | | | | | | 0 |
| 106 | | | | | | | | | | | | | | 0 |
| 107 | | | | | | | | | | | | | | 0 |
| 108 | | | | | | | | | | | | | | 0 |
| 109 | | | | | | | | | | | | | | 0 |
| 110 | | | | | | | | | | | | | | 0 |
| 111 | | | | | | | | | | | | | | 0 |
| 112 | | | | | | | | | | | | | | 0 |
| 113 | | | | | | | | | | | | | | 0 |
| 114 | | | | | | | | | | | | | | 0 |
| 115 | | | | | | | | | | | | | | 0 |
| 116 | | | | | | | | | | | | | | 0 |
| 117 | | | | | | | | | | | | | | 0 |
| 118 | | | | | | | | | | | | | | 0 |
| 119 | | | | | | | | | | | | | | 0 |
| 120 | | | | | | | | | | | | | | 0 |
| 121 | | | | | | | | | | | | | | 0 |
| 122 | | | | | | | | | | | | | | 0 |
| 123 | | | | | | | | | | | | | | 0 |
| 124 | | | | | | | | | | | | | | 0 |
| 125 | | | | | | | | | | | | | | 0 |
| 126 | | | | | | | | | | | | | | 0 |
| 127 | | | | | | | | | | | | | | 0 |
| 128 | | | | | | | | | | | | | | 0 |
| 129 | | | | | | | | | | | | | | 0 |
| 130 | | | | | | | | | | | | | | 0 |
| 131 | | | | | | | | | | | | | | 0 |
| 132 | | | | | | | | | | | | | | 0 |
| 133 | | | | | | | | | | | | | | 0 |
| 134 | | | | | | | | | | | | | | 0 |
| 135 | | | | | | | | | | | | | | 0 |
| 136 | | | | | | | | | | | | | | 0 |
| 137 | | | | | | | | | | | | | | 0 |
| 138 | | | | | | | | | | | | | | 0 |
| 139 | | | | | | | | | | | | | | 0 |
| 140 | | | | | | | | | | | | | | 0 |
| 141 | | | | | | | | | | | | | | 0 |
| 142 | | | | | | | | | | | | | | 0 |
| 143 | | | | | | | | | | | | | | 0 |
| 144 | | | | | | | | | | | | | | 0 |
| 145 | | | | | | | | | | | | | | 0 |
| 146 | | | | | | | | | | | | | | 0 |
| 147 | | | | | | | | | | | | | | 0 |
| 148 | | | | | | | | | | | | | | 0 |
| 149 | | | | | | | | | | | | | | 0 |
| 150 | | | | | | | | | | | | | | 0 |
| 151 | | | | | | | | | | | | | | 0 |
| 152 | | | | | | | | | | | | | | 0 |
| 153 | | | | | | | | | | | | | | 0 |

## Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

| | Amount |
|---|---|
| Long Term CG Distributions | 161 |
| Short Term CG Distributions | 0 |

| Totals | Gross Sales | Cost, Other Basis and Expenses | Net Gain or Loss |
|---|---|---|---|
| Securities | 269,116 | 226,687 | 42,429 |
| Other sales | 0 | 0 | 0 |

| Index | Check "X" if Sale of Security | Description | CUSIP # | Purchaser | Check "X" if Purchaser is a Business | Date Acquired | Acquisition Method | Date Sold | Gross Sales Price | Cost or Other Basis | Valuation Method | Expense of Sale and Cost of Improve-ments | Depreciation | Net Gain or Loss |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 154 | | | | | | | | | | | | | | 0 |

## Line 11 (990-PF) - Other Income

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|---|
| | | -2,737 | 0 | 0 |
| 1 | OTHER TAXABLE INCOME | -2,737 | 0 | |
| 2 | | | 0 | |
| 3 | | | 0 | |
| 4 | | | 0 | |
| 5 | | | 0 | |
| 6 | | | 0 | |
| 7 | | | 0 | |
| 8 | | | 0 | |
| 9 | | | 0 | |
| 10 | | | 0 | |

## Line 16b (990-PF) - Accounting Fees

| | | | | | |
|---|---|---|---|---|---|
| | | 2,500 | 0 | 0 | 2,500 |
| | Name of Organization or Person Providing Service | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1 | TAX PREP FEES | 2,500 | | | 2,500 |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

## Line 16c (990-PF) - Other Fees

| | | 11,656 | 6,994 | 0 | 4,662 |
|---|---|---|---|---|---|
| | Name of Organization or Person Providing Service | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1 | MERRILL LYNCH FEES AS AGENT | 11,506 | 6,904 | | 4,602 |
| 2 | CMA ANNUAL FEE | 150 | 90 | | 60 |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

## Line 18 (990-PF) - Taxes

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| | | 3,427 | 260 | 0 | 0 |
| 1 | PY FED EXCISE TAX | 1,507 | | | |
| 2 | ESTIMATED EXCISE TAX PAID | 1,660 | | | |
| 3 | FOREIGN TAX WITHHELD | 260 | 260 | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

## Line 23 (990-PF) - Other Expenses

| | Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| | | 10,023 | 7,515 | 0 | 2,508 |
| 1 | ADR FEES | 5 | 5 | | |
| 2 | PAN AMERICAN INSURANCE POLICY PREMIUM | 2,500 | | | 2,500 |
| 3 | ROYALTY EXPENSE | 200 | 200 | | |
| 4 | PARTNERSHIP EXPENSE | 7,310 | 7,310 | | |
| 5 | OTHER MISC FEES | 8 | | | 8 |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |

## Part III (990-PF) - Changes in Net Assets or Fund Balances

**Line 3 - Other increases not included in Part III, Line 2**

| | | | |
|---|---|---|---|
| 1 | PURCHASE OF ACCRUED INTEREST C/O FROM PY | 1 | 380 |
| 2 | FEDERAL EXCISE TAX | 2 | 262 |
| 3 | COST BASIS ADJUSTMENT | 3 | 2,355 |
| 4 | Total | 4 | 2,997 |

**Line 5 - Decreases not included in Part III, Line 2**

| | | | |
|---|---|---|---|
| 1 | BOND AMORTIZATION | 1 | 2,063 |
| 2 | PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR | 2 | 242 |
| 3 | Total | 3 | 2,305 |

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

| | Amount |
|---|---|
| Long Term CG Distributions | 161 |
| Short Term CG Distributions | 0 |

| | Kind(s) of Property Sold | CUSIP # | How Acquired | Date Acquired | Date Sold | Gross Sales Price | Depreciation Allowed | Cost or Other Basis Plus Expense of Sale | Gain or Loss | F M V as of 12/31/69 | Adjusted Basis as of 12/31/69 | Excess of FMV Over Adj Basis | Gains Minus Excess of FMV Over Adjusted Basis or Losses |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Totals | 268,955 | 0 | 226,687 | 42,268 | 0 | 0 | 0 | 42,268 |
| 1 | U S TREASURY NOTE | 912828KY5 | | 12/16/2010 | 3/3/2011 | 1,037 | 0 | 1,040 | -3 | | | 0 | -3 |
| 2 | U S TREASURY NOTE | 912828LK4 | | 2/11/2011 | 11/18/2011 | 8,439 | 0 | 8,162 | 277 | | | 0 | 277 |
| 3 | U S TREASURY NOTE | 912828LX6 | | 11/17/2009 | 3/3/2011 | 8,099 | 0 | 8,013 | 86 | | | 0 | 86 |
| 4 | U S TREASURY NOTE | 912828LX6 | | 11/22/2010 | 3/3/2011 | 2,025 | 0 | 2,028 | -3 | | | 0 | -3 |
| 5 | U S TREASURY NOTE | 912828NT3 | | 10/28/2010 | 2/11/2011 | 3 691 | 0 | 3,980 | -289 | | | 0 | -289 |
| 6 | VERIZON COMMUNICATIONS | 92343VAV6 | | 7/30/2009 | 3/25/2011 | 10,262 | 0 | 9,876 | 386 | | | 0 | 386 |
| 7 | VERIZON COMMUNICATIONS | 92343VAV6 | | 1/8/2010 | 3/25/2011 | 1,140 | 0 | 1,102 | 38 | | | 0 | 38 |
| 8 | VERIZON COMMUNICATIONS | 92343VAV6 | | 11/22/2010 | 3/25/2011 | 1 140 | 0 | 1,194 | -54 | | | 0 | -54 |
| 9 | VERIZON COMMUNICATIONS | 92343VAV6 | | 12/16/2010 | 3/25/2011 | 1,140 | 0 | 1,138 | 2 | | | 0 | 2 |
| 10 | WAL-MART STORES INC | 931142103 | | 6/12/2008 | 3/7/2011 | 259 | 0 | 298 | -39 | | | 0 | -39 |
| 11 | WAL-MART STORES INC | 931142CR2 | | 3/31/2010 | 3/25/2011 | 12,338 | 0 | 12,009 | 329 | | | 0 | 329 |
| 12 | WAL-MART STORES INC | 931142CR2 | | 11/22/2010 | 3/25/2011 | 1,028 | 0 | 1,047 | -19 | | | 0 | -19 |
| 13 | BP CAPITAL MARKETS PLC | 05565QBH0 | | 3/10/2009 | 3/25/2011 | 9,403 | 0 | 8,900 | 503 | | | 0 | 503 |
| 14 | BP CAPITAL MARKETS PLC | 05565QBH0 | | 1/8/2010 | 3/25/2011 | 2,090 | 0 | 2,064 | 26 | | | 0 | 26 |
| 15 | BHP BILLITON LTD ADR | 088606108 | | 12/12/2008 | 3/7/2011 | 944 | 0 | 401 | 543 | | | 0 | 543 |
| 16 | BHP BILLITON LTD ADR | 088606108 | | 12/12/2008 | 6/6/2011 | 1,917 | 0 | 842 | 1,075 | | | 0 | 1,075 |
| 17 | CAMECO CORP COM | 13321L108 | | 12/12/2008 | 3/29/2011 | 1,987 | 0 | 1,161 | 826 | | | 0 | 826 |
| 18 | CANADIAN NATL RAILWAY CO | 136375102 | | 8/27/2009 | 3/7/2011 | 368 | 0 | 247 | 121 | | | 0 | 121 |
| 19 | CHUBB CORP | 171232101 | | 9/22/2008 | 3/7/2011 | 296 | 0 | 299 | -3 | | | 0 | -3 |
| 20 | CITIGROUP FUNDING INC | 17313YAJ0 | | 8/6/2009 | 8/25/2011 | 7,172 | 0 | 7,003 | 169 | | | 0 | 169 |
| 21 | CITIGROUP FUNDING INC | 17313YAJ0 | | 1/8/2010 | 8/25/2011 | 2,049 | 0 | 2,012 | 37 | | | 0 | 37 |
| 22 | CITIGROUP FUNDING INC | 17313YAJ0 | | 11/22/2010 | 8/25/2011 | 1,025 | 0 | 1,021 | 4 | | | 0 | 4 |
| 23 | CITIGROUP FUNDING INC | 17313YAJ0 | | 3/3/2011 | 8/25/2011 | 3,074 | 0 | 3,056 | 18 | | | 0 | 18 |
| 24 | CLOROX CO DEL COM | 189054109 | | 12/12/2008 | 2/15/2011 | 5,671 | 0 | 4,481 | 1,190 | | | 0 | 1,190 |
| 25 | CLOROX CO DEL COM | 189054109 | | 1/8/2010 | 2/15/2011 | 334 | 0 | 306 | 28 | | | 0 | 28 |
| 26 | CLOROX CO DEL COM | 189054109 | | 11/22/2010 | 2/15/2011 | 334 | 0 | 313 | 21 | | | 0 | 21 |
| 27 | COCA COLA COM | 191216100 | | 2/24/2009 | 3/7/2011 | 326 | 0 | 216 | 110 | | | 0 | 110 |
| 28 | CONOCOPHILLIPS | 20825C104 | | 2/22/2006 | 3/7/2011 | 397 | 0 | 309 | 88 | | | 0 | 88 |
| 29 | CONSOL ENERGY INC COM | 20854P109 | | 12/12/2008 | 3/7/2011 | 253 | 0 | 147 | 106 | | | 0 | 106 |
| 30 | DEERE CO | 244199105 | | 12/12/2008 | 3/7/2011 | 451 | 0 | 180 | 271 | | | 0 | 271 |
| 31 | DIAGEO PLC SPSD ADR NEW | 25243Q205 | | 12/12/2008 | 3/7/2011 | 387 | 0 | 277 | 110 | | | 0 | 110 |
| 32 | ENBRIDGE INC COM | 29250N105 | | 12/12/2008 | 3/7/2011 | 296 | 0 | 159 | 137 | | | 0 | 137 |
| 33 | EXELON CORPORATION | 30161N101 | | 3/15/2006 | 5/2/2011 | 42 | 0 | 56 | -14 | | | 0 | -14 |
| 34 | EXELON CORPORATION | 30161N101 | | 8/16/2006 | 5/2/2011 | 421 | 0 | 592 | -171 | | | 0 | -171 |
| 35 | EXELON CORPORATION | 30161N101 | | 4/12/2007 | 5/2/2011 | 1,051 | 0 | 1,780 | -729 | | | 0 | -729 |
| 36 | EXELON CORPORATION | 30161N101 | | 12/12/2008 | 5/2/2011 | 2,734 | 0 | 3,568 | -834 | | | 0 | -834 |
| 37 | FED NAT'L MORTGAGE ASSOC | 31359MPF4 | | 1/28/2009 | 2/11/2011 | 13,750 | 0 | 13,478 | 272 | | | 0 | 272 |
| 38 | FED NAT'L MORTGAGE ASSOC | 31359MPF4 | | 1/8/2010 | 2/11/2011 | 3,173 | 0 | 3,130 | 43 | | | 0 | 43 |
| 39 | FED NAT'L MORTGAGE ASSOC | 31359MPF4 | | 11/22/2010 | 2/11/2011 | 2,115 | 0 | 2,119 | -4 | | | 0 | -4 |
| 40 | FEDERAL HOME LN MTG CORP | 3137EABY4 | | 6/24/2010 | 2/11/2011 | 4,076 | 0 | 4,061 | 15 | | | 0 | 15 |
| 41 | FEDERAL HOME LN MTG CORP | 3137EABY4 | | 11/22/2010 | 2/11/2011 | 1,019 | 0 | 1,018 | 1 | | | 0 | 1 |
| 42 | FIRSTENERGY CORP | 337932107 | | 12/12/2008 | 3/7/2011 | 186 | 0 | 270 | -84 | | | 0 | -84 |
| 43 | GENERAL MILLS | 370334104 | | 3/31/2009 | 3/7/2011 | 184 | 0 | 126 | 58 | | | 0 | 58 |
| 44 | HEWLETT PACKARD CO DEL | 428236103 | | 6/5/2008 | 7/5/2011 | 2,181 | 0 | 2,910 | -729 | | | 0 | -729 |
| 45 | HEWLETT PACKARD CO DEL | 428236103 | | 7/17/2008 | 7/5/2011 | 545 | 0 | 647 | -102 | | | 0 | -102 |
| 46 | HEWLETT PACKARD CO DEL | 428236103 | | 11/25/2008 | 7/5/2011 | 363 | 0 | 336 | 27 | | | 0 | 27 |
| 47 | HEWLETT PACKARD CO DEL | 428236103 | | 12/12/2008 | 7/5/2011 | 1,636 | 0 | 1,586 | 50 | | | 0 | 50 |
| 48 | HUNTINGTON INGALLS INDS | 446413106 | | 12/12/2008 | 4/6/2011 | 437 | 0 | 255 | 182 | | | 0 | 182 |
| 49 | HUNTINGTON INGALLS INDS | 446413106 | | 11/22/2010 | 4/6/2011 | 40 | 0 | 27 | 13 | | | 0 | 13 |
| 50 | JPMORGAN CHASE & CO | 46625H100 | | 11/15/2007 | 3/7/2011 | 677 | 0 | 670 | 7 | | | 0 | 7 |
| 51 | JPMORGAN CHASE & CO | 46625H100 | | 9/19/2008 | 3/7/2011 | 226 | 0 | 228 | -2 | | | 0 | -2 |
| 52 | JPMORGAN CHASE & CO | 46625HBV1 | | 12/16/2008 | 3/25/2011 | 1,074 | 0 | 948 | 126 | | | 0 | 126 |
| 53 | KIMBERLY CLARK | 494368103 | | 3/15/2006 | 3/7/2011 | 321 | 0 | 295 | 26 | | | 0 | 26 |
| 54 | NORTHROP GRUMMAN CORP | 666807102 | | 12/12/2008 | 3/7/2011 | 328 | 0 | 200 | 128 | | | 0 | 128 |
| 55 | PEABODY ENERGY CORP COM | 704549104 | | 12/12/2008 | 3/7/2011 | 340 | 0 | 118 | 222 | | | 0 | 222 |
| 56 | U S TRSY INFLATION BOND | 912810FS2 | | 12/16/2010 | 11/21/2011 | 1,391 | 0 | 1,191 | 200 | | | 0 | 200 |
| 57 | U S TREASURY BOND | 912810PT9 | | 12/16/2008 | 2/11/2011 | 4,060 | 0 | 5,249 | -1,189 | | | 0 | -1,189 |
| 58 | U S TREASURY BOND | 912810PT9 | | 1/8/2010 | 2/11/2011 | 1,015 | 0 | 1,010 | 5 | | | 0 | 5 |

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

| | Amount |
|---|---|
| Long Term CG Distributions | 161 |
| Short Term CG Distributions | 0 |

| | Kind(s) of Property Sold | CUSIP # | How Acquired | Date Acquired | Date Sold | Gross Sales Price | Depreciation Allowed | Cost or Other Basis Plus Expense of Sale | Gain or Loss | F M V as of 12/31/69 | Adjusted Basis as of 12/31/69 | Excess of FMV Over Adj Basis | Gains Minus Excess of FMV Over Adjusted Basis or Losses |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Totals | 268,955 | 0 | 226,687 | 42,268 | 0 | 0 | 0 | 42,268 |
| 59 | U S TREASURY BOND | 912810PT9 | | 11/22/2010 | 2/11/2011 | 1,015 | 0 | 1,105 | -90 | | | 0 | -90 |
| 60 | U S TREASURY BOND | 912810PT9 | | 12/16/2010 | 2/11/2011 | 1,015 | 0 | 1,033 | -18 | | | 0 | -18 |
| 61 | U S TREASURY BOND | 912810QB7 | | 6/24/2009 | 3/3/2011 | 4,702 | 0 | 4,859 | -157 | | | 0 | -157 |
| 62 | U S TREASURY BOND | 912810QB7 | | 11/17/2009 | 3/3/2011 | 5,643 | 0 | 5,981 | -338 | | | 0 | -338 |
| 63 | U S TREASURY BOND | 912810QB7 | | 1/8/2010 | 3/3/2011 | 1,881 | 0 | 1,848 | 33 | | | 0 | 33 |
| 64 | U S TREASURY BOND | 912810QB7 | | 11/22/2010 | 3/3/2011 | 940 | 0 | 1,012 | -72 | | | 0 | -72 |
| 65 | U S TREASURY BOND | 912810QB7 | | 12/16/2010 | 3/3/2011 | 940 | 0 | 945 | -5 | | | 0 | -5 |
| 66 | U S TREASURY NOTE | 9128277B2 | | 12/16/2008 | 5/27/2011 | 5,052 | 0 | 5,045 | 7 | | | 0 | 7 |
| 67 | U S TREASURY NOTE | 9128277B2 | | 1/8/2010 | 5/27/2011 | 1,010 | 0 | 1,009 | 1 | | | 0 | 1 |
| 68 | U S TREASURY NOTE | 9128277B2 | | 12/16/2010 | 5/27/2011 | 1,010 | 0 | 1,010 | 0 | | | 0 | 0 |
| 69 | U S TREASURY NOTE | 9128277B2 | | 3/3/2011 | 5/27/2011 | 1,010 | 0 | 1,010 | 0 | | | 0 | 0 |
| 70 | U S TREASURY NOTE | 9128277B2 | | 3/3/2011 | 8/15/2011 | 7,000 | 0 | 7,000 | 0 | | | 0 | 0 |
| 71 | U S TREASURY NOTE | 912828HH6 | | 12/16/2008 | 2/11/2011 | 8,657 | 0 | 8,859 | -202 | | | 0 | -202 |
| 72 | U S TREASURY NOTE | 912828HH6 | | 11/22/2010 | 2/11/2011 | 1,082 | 0 | 1,133 | -51 | | | 0 | -51 |
| 73 | PRUDENTIAL FINANCIAL INC | 744320102 | | 6/10/2010 | 3/7/2011 | 316 | 0 | 286 | 30 | | | 0 | 30 |
| 74 | PUB SVC ENTERPRISE GRP | 744573106 | | 3/6/2009 | 3/7/2011 | 158 | 0 | 126 | 32 | | | 0 | 32 |
| 75 | RAYTHEON CO DELAWARE NEW | 755111507 | | 3/24/2008 | 3/7/2011 | 256 | 0 | 318 | -62 | | | 0 | -62 |
| 76 | RAYTHEON CO DELAWARE NEW | 755111507 | | 3/25/2008 | 3/7/2011 | 256 | 0 | 322 | -66 | | | 0 | -66 |
| 77 | ROYAL BANK CANADA PV$1 | 780087102 | | 7/23/2009 | 7/27/2011 | 3,356 | 0 | 2,859 | 497 | | | 0 | 497 |
| 78 | ROYAL BANK CANADA PV$1 | 780087102 | | 11/22/2010 | 7/27/2011 | 271 | 0 | 269 | 2 | | | 0 | 2 |
| 79 | SCHLUMBERGER LTD | 806857108 | | 8/16/2006 | 3/7/2011 | 271 | 0 | 189 | 82 | | | 0 | 82 |
| 80 | SCHLUMBERGER LTD | 806857108 | | 2/6/2007 | 3/7/2011 | 181 | 0 | 130 | 51 | | | 0 | 51 |
| 81 | TRAVELERS COS INC | 89417E109 | | 1/31/2005 | 3/7/2011 | 590 | 0 | 375 | 215 | | | 0 | 215 |
| 82 | U S TREASURY BOND | 912810FF0 | | 12/16/2008 | 3/3/2011 | 7,786 | 0 | 8,833 | -1,047 | | | 0 | -1,047 |
| 83 | U S TREASURY BOND | 912810FF0 | | 1/8/2010 | 3/3/2011 | 2,224 | 0 | 2,146 | 78 | | | 0 | 78 |
| 84 | U S TREASURY BOND | 912810FF0 | | 11/22/2010 | 3/3/2011 | 1,112 | 0 | 1,190 | -78 | | | 0 | -78 |
| 85 | U S TREASURY BOND | 912810FF0 | | 12/16/2010 | 3/3/2011 | 1,112 | 0 | 1,113 | -1 | | | 0 | -1 |
| 86 | U S TRSY INFLATION BOND | 912810FS2 | | 2/3/2009 | 3/7/2011 | 9,433 | 0 | 8,324 | 1,109 | | | 0 | 1,109 |
| 87 | U S TRSY INFLATION BOND | 912810FS2 | | 2/3/2009 | 11/21/2011 | 5,565 | 0 | 4,311 | 1,254 | | | 0 | 1,254 |
| 88 | U S TRSY INFLATION BOND | 912810FS2 | | 1/8/2010 | 11/21/2011 | 4,173 | 0 | 3,460 | 713 | | | 0 | 713 |
| 89 | U S TRSY INFLATION BOND | 912810FS2 | | 11/22/2010 | 11/21/2011 | 1,391 | 0 | 1,250 | 141 | | | 0 | 141 |
| 90 | U S TREASURY NOTE | 912828HK9 | | 12/16/2008 | 2/11/2011 | 7,332 | 0 | 7,304 | 28 | | | 0 | 28 |
| 91 | U S TREASURY NOTE | 912828HK9 | | 1/8/2010 | 2/11/2011 | 1,047 | 0 | 1,034 | 13 | | | 0 | 13 |
| 92 | U S TREASURY NOTE | 912828HK9 | | 11/22/2010 | 2/11/2011 | 1,047 | 0 | 1,051 | -4 | | | 0 | -4 |
| 93 | U S TREASURY NOTE | 912828KY5 | | 7/30/2009 | 3/3/2011 | 8,302 | 0 | 7,976 | 326 | | | 0 | 326 |
| 94 | U S TREASURY NOTE | 912828KY5 | | 11/22/2010 | 3/3/2011 | 1,038 | 0 | 1,053 | -15 | | | 0 | -15 |
| 95 | CVS CAREMARK CORP | 126650100 | | 4/24/2000 | 6/3/2011 | 38,024 | 0 | 1,770 | 36,254 | | | 0 | 36,254 |
| 96 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 97 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 98 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 99 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 100 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 101 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 102 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 103 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 104 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 105 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 106 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 107 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 108 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 109 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 110 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 111 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 112 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 113 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 114 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 115 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 116 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

| | Amount |
|---|---|
| Long Term CG Distributions | 161 |
| Short Term CG Distributions | 0 |

| | Kind(s) of Property Sold | CUSIP # | How Acquired | Date Acquired | Date Sold | Gross Sales Price | Depreciation Allowed | Cost or Other Basis Plus Expense of Sale | Gain or Loss | F M V as of 12/31/69 | Adjusted Basis as of 12/31/69 | Excess of FMV Over Adj Basis | Gains Minus Excess of FMV Over Adjusted Basis or Losses |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Totals | 268,955 | 0 | 226,687 | 42,268 | 0 | 0 | 0 | 42,268 |
| 117 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 118 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 119 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 120 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 121 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 122 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 123 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 124 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 125 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 126 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 127 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 128 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 129 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 130 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 131 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 132 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 133 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 134 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 135 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 136 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 137 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 138 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 139 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 140 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 141 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 142 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 143 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 144 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 145 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 146 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 147 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 148 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 149 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 150 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 151 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 152 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 153 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 154 | | | | | | 0 | 0 | 0 | 0 | | | 0 | 0 |

## Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

0

| | Name | Check "X" if Business | Street | City | State | Zip Code | Foreign Country | Title | Average Hours | Compensation |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | EDDIE V HODGES, SR | | PO BOX 193 | COLEMAN | TX | 76834 | | TRUSTEE | 2 00 | |
| 2 | NELDA R HODGES | | PO BOX 193 | COLEMAN | TX | 76834 | | TRUSTEE | 1 00 | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |

**Part**

| | Benefits | Expense Account | Explanation |
|---|---|---|---|
| | 0 | 0 | |
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |

## Part VI, Line 6a (990-PF) - Estimated Tax Payments

| | | Date | | Amount |
|---|---|---|---|---|
| 1 | Credit from prior year return | | 1 | 358 |
| 2 | First quarter estimated tax payment | 5/12/2011 | 2 | 540 |
| 3 | Second quarter estimated tax payment | 6/10/2011 | 3 | 540 |
| 4 | Third quarter estimated tax payment | 9/12/2011 | 4 | 540 |
| 5 | Fourth quarter estimated tax payment | 12/12/2011 | 5 | 40 |
| 6 | Other payments | | 6 | |
| 7 | Total | | 7 | 2,018 |

## Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

| | | | |
|---|---|---|---|
| 1 | Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year | 1 | 34,215 |
| 2 | | 2 | |
| 3 | | 3 | |
| 4 | | 4 | |
| 5 | | 5 | |
| 6 | | 6 | |
| 7 | | 7 | |
| 8 | | 8 | |
| 9 | | 9 | |
| 10 | Total . | 10 | 34,215 |

Merrill Lynch
Wealth Management
Bank of America Corporation

Primary Account:

PRICEWATERHOUSE COOPERS LLP
600 GRANT STREET
47TH FLOOR
PITTSBURGH PA 15219-2709

# YOUR MERRILL LYNCH REPORT

December 01, 2011 - December 30, 2011

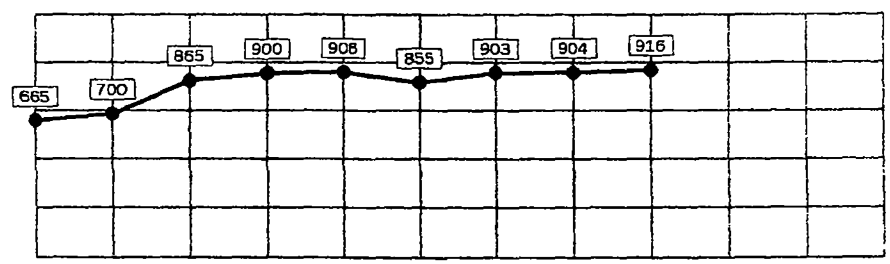
## PORTFOLIO SUMMARY

| | December 30 | November 30 | Month Change |
|---|---|---|---|
| **Net Portfolio Value** | **$915,811.95** | **$904,497.73** | **$11,314.22** ▲ |
| Your assets | $915,811.95 | $904,497 73 | $11,314 22 ▲ |
| Your liabilities | - | - | |
| Your Net Cash Flow (Inflows/Outflows) | ($3,537 97) | ($969 54) | |
| Securities You Transferred In/Out | - | - | |
| ***Subtotal Net Contributions*** | ***($3,537.97)*** | ***($969.54)*** | |
| Your Dividends/Interest Income | $3,514.55 | $2,140.90 | |
| Your Market Change | $11,337 64 | $77 62 | |
| ***Subtotal Investment Earnings*** | ***$14,852.19*** | ***$2,218.52*** | |

**Investment Advice and Guidance:**
**Call Your Financial Advisor**

**Your Financial Advisor:**
JAMES H NEWCOMB
CENT PLZ II 2 VILLAGE DR #400
ABILENE TX 79606
james_newcomb@ml.com
1-325-691-4375

**Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in thousands, 2008-2011**

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7/19/2012 2 44 30 PM - ADP - PGC - THE HODGES FOUNDATION

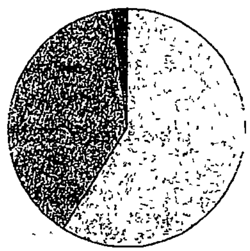
Primary Account:

# YOUR PORTFOLIO REVIEW

December 01, 2011 - December 30, 2011

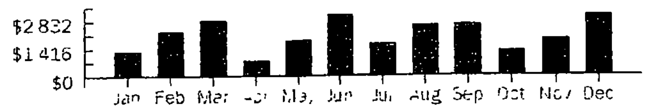
## ASSET ALLOCATION

*Estimated Accrued Interest not included*
*May not reflect all holdings*



| | Percent |
|---|---|
| Equities | 59% |
| Fixed Income | 39% |
| Cash/Money Accounts | 2% |
| **TOTAL** | **100%** |

## CURRENT INCOME




| | This Report | Year To Date |
|---|---|---|
| Tax-Exempt Interest | | (32 90) |
| Taxable Interest | 1 087 51 | 12 573 33 |
| Tax-Exempt Dividends | - | - |
| Taxable Dividends | 2 427 04 | 16 117 88 |
| Total | $3 514 55 | $28 658 31 |
| **Your Estimated Annual Income** | | **$29,033 65** |

## BOND MATURITY SCHEDULE

*Does not include Fixed Income Mutual Funds*

| *Maturity Years* | *% of Total Bond Assets* | *Par Value* | *Estimated Market Value* |
|---|---|---|---|
| <1 | 4% | 14,000 | 14,476.84 |
| 1-2 | 17% | 58,000 | 61,411.45 |
| 2-5 | 32% | 111,000 | 115,270.96 |
| 5-10 | 34% | 106,000 | 121,730.84 |
| 10-15 | 2% | 7,000 | 6,734 14 |
| 20+ | 11% | 33,000 | 40,906 30 |
| **Total** | **100%** | **329,000** | **$360,530.53** |

## TOP FIVE PORTFOLIO HOLDINGS

*Based on Estimated Market Value*

| | *Current Value* | *% of Portfolio* |
|---|---|---|
| BIF MONEY FUND | 26,509.00 | 2.91% |
| FEDERAL NATL MTG ASSOC | 26,198.75 | 2.87% |
| FEDERAL HOME LN MTG CORP | 21,665.40 | 2.37% |
| U.S. TREASURY NOTE | 18,466 92 | 2.02% |
| U S. TREASURY BOND | 18,320.26 | 2.01% |

Account Number: :

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
THE HODGES FOUNDATION
UAD 12/31/1984

**Net Portfolio Value: $915,811.95**

**Your Financial Advisor:**
JAMES H NEWCOMB
CENT PLZ II 2 VILLAGE DR #400
ABILENE TX 79606
james_newcomb@ml.com
1-325-691-4375

**Trust Officer:**
ANDREA PROCOPIO
609-274-8454

# ENDOWMENT

Your Investment Manager - Private Investors/ BLACKROCK EQTY DIV BAL

December 01, 2011 - December 30, 2011

| ASSETS | *December 30* | *November 30* |
|---|---|---|
| Cash/Money Accounts | **26,683.16** | 28,849.06 |
| Fixed Income | **360,530.53** | 356,787.05 |
| Equities | **525,353.82** | 515,573.64 |
| Mutual Funds | - | - |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | **912,567.51** | 901,209.75 |
| Estimated Accrued Interest | **3,244.44** | 3,287.98 |
| **TOTAL ASSETS** | **$915,811.95** | $904,497.73 |

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **NET PORTFOLIO VALUE** | **$915,811.95** | $904,497.73 |

| CASH FLOW | *This Statement* | *Year to Date* |
|---|---|---|
| **Opening Cash/Money Accounts** | **$28,849.06** | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | - | 262.00 |
| *Subtotal* | - | 262.00 |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Other Debits | **(2,564.28)** | (5,873.21) |
| ML Trust Fees | **(973.69)** | (11,579 66) |
| Non ML Trust Fees | - | - |
| Bill Payment | - | - |
| *Subtotal* | **($3,537.97)** | *($17,452.87)* |
| **Net Cash Flow** | **($3,537.97)** | ($17,190 87) |
| Dividends/Interest Income | **3,514.55** | 28,658.31 |
| Security Purchases/Debits | **(2,142.48)** | (242,385.31) |
| Security Sales/Credits | - | 230,930.42 |
| **Closing Cash/Money Accounts** | **$26,683.16** | |
| Securities You Transferred In/Out | - | - |

*Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation. MLPF&S is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation Investment products:* **Are Not FDIC Insured | Are Not Bank Guaranteed | May Lose Value**

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CASH/MONEY ACCOUNTS Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 0 65 | 0.65 | | .65 | | |
| BIF MONEY FUND | 14,271 00 | 14,271.00 | 1.0000 | **14,271.00** | 1 | 01 |
| **TOTAL** | | 14,271 65 | | **14,271.65** | 1 | 01 |

| GOVERNMENT AND AGENCY SECURITIES [1] Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| Δ FEDERAL HOME LN MTG CORP | 12/16/08 | 12,000 | 12,511.30 | 108.3270 | 12,999 24 | 487.94 | 73.13 | 585 | 4 50 |
| *NOTES 04.875% NOV 15 2013* | | | | | | | | | |
| *MOODY'S: AAA S&P: AA+ CUSIP: 3134A4UK8* | | | | | | | | | |
| *ORIGINAL UNIT/TOTAL COST: 110 7565/13,290.79* | | | | | | | | | |
| Δ FEDERAL HOME LN MTG CORP | 11/22/10 | 3,000 | 3,220 82 | 108.3270 | 3,249.81 | 28.99 | 18.28 | 147 | 4 50 |
| *ORIGINAL UNIT/TOTAL COST: 111.6186/3,348 56* | | | | | | | | | |
| Δ FEDERAL HOME LN MTG CORP | 12/16/10 | 1,000 | 1,066.57 | 108.3270 | 1,083.27 | 16.70 | 6 09 | 49 | 4.50 |
| *ORIGINAL UNIT/TOTAL COST: 110 2460/1,102 46* | | | | | | | | | |
| Δ FEDERAL HOME LN MTG CORP | 02/11/11 | 4,000 | 4,257.41 | 108.3270 | 4,333.08 | 75.67 | 24.38 | 195 | 4 50 |
| *ORIGINAL UNIT/TOTAL COST: 109.3895/4,375 58* | | | | | | | | | |
| *Subtotal* | | *20,000* | *21,056.10* | | **21,665.40** | 609.30 | *121.88* | **976** | 4.50 |
| Δ FEDERAL NATL MTG ASSOC | 02/11/11 | 25,000 | 25,719.65 | 104.7950 | **26,198.75** | 479.10 | 37 93 | **719** | 2.74 |
| *NOTES 02.875% DEC 11 2013* | | | | | | | | | |
| *MOODY'S: AAA S&P: AA+ CUSIP: 31398AUJ9* | | | | | | | | | |
| *ORIGINAL UNIT/TOTAL COST: 104.1501/26,037.53* | | | | | | | | | |
| Δ U.S. TREASURY NOTE | 02/11/11 | 12,000 | 12,234 24 | 105 3440 | **12,641.28** | 407 04 | 94.74 | **285** | 2 25 |
| *2 375% AUG 31 2014 02.375% AUG 31 2014* | | | | | | | | | |
| *MOODY'S AAA S&P: *** CUSIP 912828LK4* | | | | | | | | | |
| *ORIGINAL UNIT/TOTAL COST: 102 5706/12,308 48* | | | | | | | | | |

THE HODGES FOUNDATION

Account Number

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **GOVERNMENT AND AGENCY SECURITIES** [1] (continued) Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| Δ U.S. TREASURY NOTE<br>*1 250% SEP 30 2015 01 250% SEP 30 2015*<br>*MOODY'S: AAA S&P· *** CUSIP. 912828NZ9*<br>*ORIGINAL UNIT/TOTAL COST 100.0746/10,007.46* | 10/28/10 | 10,000 | 10,005 74 | 102.5940 | 10,259.40 | 253.66 | 31 08 | 125 | 1 21 |
| U.S. TREASURY NOTE | 11/22/10 | 1,000 | 990.08 | 102.5940 | 1,025 94 | 35.86 | 3.11 | 13 | 1.21 |
| U.S. TREASURY NOTE | 03/03/11 | 7,000 | 6,739.71 | 102.5940 | 7,181.58 | 441.87 | 21.76 | 88 | 1.21 |
| *Subtotal* | | *18,000* | *17,735.53* | | ***18,466.92*** | *731.39* | *55.95* | ***226*** | *1.21* |
| Δ U.S. TREASURY NOTE<br>*2 000% APR 30 2016 02.000% APR 30 2016*<br>*MOODY'S: AAA S&P: *** CUSIP: 912828QF0*<br>*ORIGINAL UNIT/TOTAL COST 101.5081/14,211.14* | 05/27/11 | 14,000 | 14,187.15 | 105.5940 | **14,783.16** | 596.01 | 46.15 | **280** | 1.89 |
| Δ U.S. TREASURY NOTE<br>*1.000% OCT 31 2016 01.000% OCT 31 2016*<br>*MOODY'S: AAA S&P: *** CUSIP: 912828RM4*<br>*ORIGINAL UNIT/TOTAL COST· 100 6445/14,090.23* | 11/17/11 | 14,000 | 14,088 31 | 100 9690 | **14,135.66** | 47 35 | 23.08 | **140** | .99 |
| Δ FEDERAL NATL MTG ASSOC<br>*NOTES 05.375% JUN 12 2017*<br>*MOODY'S: AAA S&P: AA+ CUSIP: 31398ADM1*<br>*ORIGINAL UNIT/TOTAL COST: 115.7130/12,728.44* | 12/16/08 | 11,000 | 12,163.48 | 120 8230 | 13,290 53 | 1,127.05 | 29.56 | 592 | 4.44 |
| Δ FEDERAL NATL MTG ASSOC<br>*ORIGINAL UNIT/TOTAL COST: 111.3225/2,226 45* | 01/08/10 | 2,000 | 2,172.10 | 120.8230 | 2,416.46 | 244.36 | 5.38 | 108 | 4.44 |
| Δ FEDERAL NATL MTG ASSOC<br>*ORIGINAL UNIT/TOTAL COST· 118.2870/1,182 87* | 11/22/10 | 1,000 | 1,154 12 | 120.8230 | 1,208.23 | 54.11 | 2.69 | 54 | 4.44 |
| Δ FEDERAL NATL MTG ASSOC<br>*ORIGINAL UNIT/TOTAL COST: 113.4520/1,134 52* | 12/16/10 | 1,000 | 1,114.90 | 120.8230 | 1,208.23 | 93 33 | 2.69 | 54 | 4.44 |
| *Subtotal* | | *15,000* | *16,604.60* | | ***18,123.45*** | *1,518.85* | *40 32* | ***808*** | *4.44* |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **GOVERNMENT AND AGENCY SECURITIES** [1] (continued) Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| U.S. TREASURY NOTE<br>3.625% FEB 15 2020 03 625% FEB 15 2020<br>MOODY'S. AAA S&P: *** CUSIP. 912828MP2 | 03/16/10 | 6,000 | 5,974.48 | 115.9770 | 6,958.62 | 984.14 | 80.97 | 218 | 3.12 |
| Δ U.S. TREASURY NOTE<br>ORIGINAL UNIT/TOTAL COST: 101.7970/1,017 97 | 12/16/10 | 1,000 | 1,016 21 | 115.9770 | 1,159 77 | 143 56 | 13.50 | 37 | 3.12 |
| Δ U S. TREASURY NOTE<br>ORIGINAL UNIT/TOTAL COST: 101 8167/4,072 67 | 03/03/11 | 4,000 | 4,066 89 | 115.9770 | 4,639.08 | 572.19 | 53.98 | 145 | 3.12 |
| Subtotal | | 11,000 | 11,057.58 | | **12,757.47** | 1,699.89 | 148 45 | **400** | 3.12 |
| Δ U S. TREASURY NOTE<br>3.500% MAY 15 2020 03.500% MAY 15 2020<br>MOODY'S: AAA S&P: *** CUSIP: 912828ND8<br>ORIGINAL UNIT/TOTAL COST· 103 4496/8,275 97 | 06/24/10 | 8,000 | 8,239.13 | 115.0390 | 9,203.12 | 963 99 | 34.62 | 280 | 3.04 |
| Δ U S. TREASURY NOTE<br>ORIGINAL UNIT/TOTAL COST. 106 4850/1,064 85 | 11/22/10 | 1,000 | 1,058.16 | 115.0390 | 1,150.39 | 92.23 | 4.33 | 35 | 3.04 |
| Δ U.S. TREASURY NOTE<br>ORIGINAL UNIT/TOTAL COST 100 4570/1,004 57 | 12/16/10 | 1,000 | 1,004.14 | 115.0390 | 1,150.39 | 146 25 | 4 33 | 35 | 3 04 |
| Δ U.S. TREASURY NOTE<br>ORIGINAL UNIT/TOTAL COST· 100.4770/4,019.08 | 03/03/11 | 4,000 | 4,017.63 | 115 0390 | 4,601 56 | 583.93 | 17.31 | 140 | 3.04 |
| Subtotal | | 14,000 | 14,319.06 | | **16,105.46** | 1,786 40 | 60 59 | **490** | 3 04 |
| U.S. TREASURY NOTE<br>2.625% AUG 15 2020 02.625% AUG 15 2020<br>MOODY'S: AAA S&P: *** CUSIP. 912828NT3 | 10/28/10 | 5,000 | 4,974.43 | 107.8520 | 5,392 60 | 418 17 | 48.86 | 132 | 2 43 |
| U.S. TREASURY NOTE | 11/22/10 | 1,000 | 985.94 | 107.8520 | 1,078.52 | 92.58 | 9.77 | 27 | 2.43 |
| U.S. TREASURY NOTE | 12/16/10 | 1,000 | 929.93 | 107.8520 | 1,078.52 | 148.59 | 9.77 | 27 | 2 43 |
| Subtotal | | 7,000 | 6,890.30 | | **7,549.64** | 659.34 | 68.40 | **186** | 2 43 |

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Merrill Lynch
Wealth Management
Bank of America Corporation

THE HODGES FOUNDATION Account Number

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **GOVERNMENT AND AGENCY SECURITIES [1] (continued)** Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| U.S. TREASURY NOTE<br>*2.125% AUG 15 2021 02 125% AUG 15 2021*<br>*MOODY'S: AAA S&P: *** CUSIP 912828RC6* | 08/25/11 | 7,000 | 6,931.12 | 102.5630 | **7,179.41** | 248 29 | 55 38 | **149** | 2.07 |
| U.S. TREASURY BOND<br>*4.500% FEB 15 2036 04.500% FEB 15 2036*<br>*MOODY'S: AAA S&P· AAA< CUSIP. 912810FT0* | 03/03/11 | 14,000 | 13,879.74 | 130 8590 | **18,320.26** | 4,440.52 | 234 54 | **630** | 3 43 |
| U.S. TREASURY BOND<br>*3 500% FEB 15 2039 03 500% FEB 15 2039*<br>*MOODY'S: AAA S&P: *** CUSIP· 912810QA9* | 03/03/11 | 12,000 | 9,862.08 | 112 4840 | **13,498.08** | 3,636.00 | 156 36 | **420** | 3.11 |
| U.S. TREASURY BOND<br>*4.375% NOV 15 2039 04.375% NOV 15 2039*<br>*MOODY'S: AAA S&P· *** CUSIP 912810QD3* | 02/11/11 | 7,000 | 6,632.25 | 129.8280 | **9,087.96** | 2,455.71 | 37.86 | **307** | 3 36 |
| **TOTAL** | | 190,000 | 191,197.71 | | **210,512.90** | 19,315.19 | 1,181.63 | **6,016** | 2.86 |

| **CORPORATE BONDS** Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| Δ IBM CORP<br>*GLB 04.750% NOV 29 2012*<br>*MOODY'S: AA3 S&P: A+ CUSIP: 459200BA8*<br>*ORIGINAL UNIT/TOTAL COST· 106.5060/14,910 84* | 03/25/11 | 14,000 | 14,500.13 | 103 4060 | **14,476.84** | (23.29) | 57 26 | **665** | 4.59 |
| Δ GENERAL ELECTRIC COMPANY<br>*GLB 05.000% FEB 01 2013*<br>*MOODY'S: AA2 S&P· AA+ CUSIP. 369604AY9*<br>*ORIGINAL UNIT/TOTAL COST· 101 6700/10,167 00* | 12/16/08 | 10,000 | 10,046.95 | 104.2100 | 10,421.00 | 374.05 | 206.94 | 500 | 4 79 |
| Δ GENERAL ELECTRIC COMPANY<br>*ORIGINAL UNIT/TOTAL COST 106 9160/2,138.32* | 01/08/10 | 2,000 | 2,050 38 | 104.2100 | 2,084.20 | 33.82 | 41.39 | 100 | 4.79 |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued) Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| Δ GENERAL ELECTRIC COMPANY<br>ORIGINAL UNIT/TOTAL COST: 107 8530/1,078 53 | 11/22/10 | 1,000 | 1,039.29 | 104 2100 | 1,042.10 | 2.81 | 20.69 | 50 | 4 79 |
| Subtotal | | 13,000 | 13,136.62 | | **13,547.30** | 410.68 | 269.02 | **650** | 4.79 |
| JPMORGAN CHASE & CO<br>SUBORDINATED GLB 05 125% SEP 15 2014<br>MOODY'S: A1 S&P. A- CUSIP: 46625HBV1 | 12/16/08 | 11,000 | 10,425.80 | 105.4300 | 11,597.30 | 1,171.50 | 164.43 | 564 | 4.86 |
| Δ JPMORGAN CHASE & CO<br>ORIGINAL UNIT/TOTAL COST· 108 1770/2,163.54 | 11/22/10 | 2,000 | 2,118.08 | 105 4300 | 2,108.60 | (9.48) | 29.90 | 103 | 4.86 |
| Δ JPMORGAN CHASE & CO<br>ORIGINAL UNIT/TOTAL COST· 105.6820/1,056.82 | 12/16/10 | 1,000 | 1,041.88 | 105.4300 | 1,054.30 | 12.42 | 14.95 | 52 | 4.86 |
| Subtotal | | 14,000 | 13,585.76 | | **14,760.20** | 1,174 44 | 209 28 | **719** | 4.86 |
| Δ CREDIT SUISSE FB USA INC<br>BANK GUARANTEED GLB 04.875% JAN 15 2015<br>MOODY'S: AA1 S&P: A+ CUSIP: 22541LAR4<br>ORIGINAL UNIT/TOTAL COST· 108.0440/11,884 84 | 03/25/11 | 11,000 | 11,715.88 | 104.4820 | **11,493.02** | (222.86) | 245 78 | **537** | 4.66 |
| GOLDMAN SACHS GROUP INC<br>GLB 05.350% JAN 15 2016<br>MOODY'S: A1 S&P: A- CUSIP: 38141GEE0 | 02/26/09 | 11,000 | 9,806.72 | 102.5150 | 11,276.65 | 1,469.93 | 269.73 | 589 | 5 21 |
| Δ GOLDMAN SACHS GROUP INC<br>ORIGINAL UNIT/TOTAL COST· 105.1700/3,155.10 | 01/08/10 | 3,000 | 3,108.66 | 102 5150 | 3,075.45 | (33.21) | 73.56 | 161 | 5.21 |
| Δ GOLDMAN SACHS GROUP INC<br>ORIGINAL UNIT/TOTAL COST· 107.2230/1,072 23 | 12/16/10 | 1,000 | 1,058.66 | 102.5150 | 1,025 15 | (33 51) | 24 52 | 54 | 5.21 |
| Subtotal | | 15,000 | 13,974.04 | | **15,377.25** | 1,403.21 | 367.81 | **804** | 5.21 |
| Δ VERIZON COMMUNICATIONS<br>GLB 03.000% APR 01 2016<br>MOODY'S: A3 S&P: A- CUSIP: 92343VAY0<br>ORIGINAL UNIT/TOTAL COST: 103 9410/13,512 33 | 08/25/11 | 13,000 | 13,476.32 | 104 7190 | **13,613.47** | 137.15 | 96 42 | **390** | 2.86 |

THE HODGES FOUNDATION Account Number:

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CORPORATE BONDS (continued) Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| AT&T INC | 12/16/08 | 11,000 | 10,657.02 | 115.7530 | 12,732.83 | 2,075 81 | 250.40 | 605 | 4.75 |
| GLB 05 500% FEB 01 2018 | | | | | | | | | |
| MOODY'S· A2 S&P: A- CUSIP 00206RAJ1 | | | | | | | | | |
| Δ AT&T INC | 01/08/10 | 1,000 | 1,051.10 | 115.7530 | 1,157.53 | 106 43 | 22.76 | 55 | 4.75 |
| ORIGINAL UNIT/TOTAL COST· 106.4870/1,064 87 | | | | | | | | | |
| Δ AT&T INC | 12/16/10 | 1,000 | 1,085 57 | 115 7530 | 1,157 53 | 71.96 | 22.76 | 55 | 4 75 |
| ORIGINAL UNIT/TOTAL COST: 109.8160/1,098 16 | | | | | | | | | |
| Subtotal | | 13,000 | 12,793.69 | | **15,047.89** | 2,254 20 | 295.92 | **715** | 4.75 |
| Δ PEPSICO INC | 12/16/08 | 5,000 | 5,128.12 | 116.1750 | 5,808.75 | 680.63 | 20.14 | 250 | 4.30 |
| SENIOR NOTES 05.000% JUN 01 2018 | | | | | | | | | |
| MOODY'S· AA3 S&P: A- CUSIP· 713448BHO | | | | | | | | | |
| ORIGINAL UNIT/TOTAL COST· 103.5400/5,177 00 | | | | | | | | | |
| Δ PEPSICO INC | 01/08/10 | 1,000 | 1,047.47 | 116 1750 | 1,161 75 | 114 28 | 4.03 | 50 | 4.30 |
| ORIGINAL UNIT/TOTAL COST: 105.9690/1,059 69 | | | | | | | | | |
| Δ PEPSICO INC | 12/16/10 | 1,000 | 1,074.39 | 116.1750 | 1,161.75 | 87.36 | 4.03 | 50 | 4.30 |
| ORIGINAL UNIT/TOTAL COST· 108 4780/1,084 78 | | | | | | | | | |
| Δ PEPSICO INC | 03/03/11 | 6,000 | 6,476.34 | 116.1750 | 6,970 50 | 494.16 | 24.17 | 300 | 4.30 |
| ORIGINAL UNIT/TOTAL COST: 108.8240/6,529 44 | | | | | | | | | |
| Subtotal | | 13,000 | 13,726.32 | | **15,102.75** | 1,376.43 | 52.37 | **650** | 4 30 |
| Δ SHELL INTERNATIONAL FIN | 03/25/11 | 13,000 | 13,381.45 | 116.0350 | **15,084.55** | 1,703.10 | 152.17 | **559** | 3 70 |
| COMPANY GUARNT GLB 04 300% SEP 22 2019 | | | | | | | | | |
| MOODY'S: AA1 S&P: AA< CUSIP: 822582AJ1 | | | | | | | | | |
| ORIGINAL UNIT/TOTAL COST· 103.1770/13,413.01 | | | | | | | | | |
| Δ CISCO SYSTEMS INC | 11/17/09 | 11,000 | 11,081 06 | 113 6940 | 12,506.34 | 1,425 28 | 224.35 | 490 | 3.91 |
| 04.450% JAN 15 2020 | | | | | | | | | |
| MOODY'S: A1 S&P A+ CUSIP: 17275RAH5 | | | | | | | | | |
| ORIGINAL UNIT/TOTAL COST: 100.8920/11,098 12 | | | | | | | | | |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **CORPORATE BONDS** (continued) Description | Acquired | Quantity | Adjusted/Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|
| CISCO SYSTEMS INC | 01/08/10 | 1,000 | 987.76 | 113.6940 | 1,136 94 | 149.18 | 20 40 | 45 | 3.91 |
| Δ CISCO SYSTEMS INC | 11/22/10 | 1,000 | 1,075.32 | 113 6940 | 1,136 94 | 61.62 | 20.40 | 45 | 3.91 |
| *ORIGINAL UNIT/TOTAL COST: 108.4120/1,084 12* | | | | | | | | | |
| *Subtotal* | | *13,000* | *13,144.14* | | ***14,780.22*** | 1,636.08 | 265.15 | **580** | 3.91 |
| CITIGROUP INC | 11/17/11 | 7,000 | 6,700.26 | 96.2020 | **6,734.14** | 33 88 | 51.63 | **315** | 4.67 |
| *GLB 04.500% JAN 14 2022* | | | | | | | | | |
| *MOODY'S. A3 S&P: A- CUSIP: 172967FT3* | | | | | | | | | |
| **TOTAL** | | 139,000 | 140,134.61 | | **150,017.63** | 9,883.02 | 2,062.81 | **6,584** | 4 39 |

**PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.**

| **EQUITIES** Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| ABBOTT LABS | ABT | 05/01/06 | 3 | 42.5366 | 127.61 | 56.2300 | 168.69 | 41.08 | 6 | 3.41 |
| | | 05/24/06 | 5 | 41 8160 | 209 08 | 56 2300 | 281.15 | 72 07 | 10 | 3 41 |
| | | 08/16/06 | 5 | 49.1200 | 245 60 | 56.2300 | 281.15 | 35 55 | 10 | 3 41 |
| | | 12/01/06 | 5 | 46.6960 | 233.48 | 56.2300 | 281.15 | 47 67 | 10 | 3.41 |
| | | 04/12/07 | 25 | 57 3600 | 1,434.00 | 56.2300 | 1,405 75 | (28.25) | 48 | 3.41 |
| | | 01/18/08 | 5 | 59.8900 | 299.45 | 56.2300 | 281.15 | (18 30) | 10 | 3.41 |
| | | 07/09/08 | 10 | 57.4570 | 574 57 | 56.2300 | 562.30 | (12.27) | 20 | 3.41 |
| | | 12/12/08 | 50 | 50 3900 | 2,519.50 | 56.2300 | 2,811.50 | 292 00 | 96 | 3.41 |
| *Subtotal* | | | *108* | | *5,643.29* | | ***6,072.84*** | *429.55* | ***210*** | *3.41* |
| ACE LIMITED | ACE | 10/05/11 | 13 | 60.9900 | 792 87 | 70 1200 | 911.56 | 118 69 | 25 | 2.68 |
| | | 10/06/11 | 47 | 60 7006 | 2,852.93 | 70.1200 | 3,295.64 | 442.71 | 89 | 2 68 |
| *Subtotal* | | | *60* | | *3,645.80* | | ***4,207.20*** | *561.40* | ***114*** | *2.68* |
| AMER EXPRESS COMPANY | AXP | 12/15/10 | 81 | 46.5598 | 3,771.35 | 47 1700 | **3,820.77** | 49.42 | **59** | 1.52 |

THE HODGES FOUNDATION Account Number.

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| AT& T INC | T | 12/12/08 | 269 | 27.9379 | 7,515.30 | 30.2400 | 8,134.56 | 619.26 | 474 | 5.82 |
| | | 01/08/10 | 10 | 27.0700 | 270.70 | 30.2400 | 302 40 | 31.70 | 18 | 5.82 |
| | | 11/22/10 | 20 | 28.2800 | 565.60 | 30.2400 | 604.80 | 39.20 | 36 | 5.82 |
| *Subtotal* | | | *299* | | *8,351.60* | | **9,041.76** | *690.16* | **528** | *5.82* |
| BANK OF NOVA SCOTIA | BNS | 12/12/08 | 125 | 24.6700 | 3,083.75 | 49 8100 | **6,226.25** | 3,142.50 | **257** | 4 11 |
| BHP BILLITON LTD ADR | BHP | 12/12/08 | 164 | 40.0500 | 6,568.20 | 70.6300 | 11,583.32 | 5,015.12 | 332 | 2.86 |
| | | 11/22/10 | 20 | 85.4300 | 1,708.60 | 70.6300 | 1,412.60 | (296.00) | 41 | 2.86 |
| *Subtotal* | | | *184* | | *8,276.80* | | **12,995.92** | *4,719.12* | **373** | *2.86* |
| BRISTOL-MYERS SQUIBB CO | BMY | 12/12/08 | 185 | 22.0873 | 4,086.16 | 35 2400 | 6,519.40 | 2,433.24 | 252 | 3.85 |
| | | 04/07/09 | 104 | 20.4680 | 2,128.68 | 35.2400 | 3,664.96 | 1,536.28 | 142 | 3.85 |
| | | 01/08/10 | 10 | 25.0000 | 250.00 | 35.2400 | 352.40 | 102.40 | 14 | 3.85 |
| | | 11/22/10 | 20 | 25.9100 | 518.20 | 35.2400 | 704.80 | 186.60 | 28 | 3.85 |
| *Subtotal* | | | *319* | | *6,983.04* | | **11,241.56** | *4,258.52* | **436** | *3.85* |
| CAMECO CORP COM | CCJ | 12/12/08 | 108 | 17.2688 | 1,865.04 | 18.0500 | **1,949.40** | 84.36 | **43** | 2.17 |
| CANADIAN NATL RAILWAY CO | CNI | 08/27/09 | 76 | 49.3059 | 3,747.25 | 78.5600 | 5,970.56 | 2,223.31 | 98 | 1.62 |
| | | 11/22/10 | 10 | 63.9100 | 639.10 | 78.5600 | 785.60 | 146.50 | 13 | 1.62 |
| *Subtotal* | | | *86* | | *4,386.35* | | **6,756.16** | *2,369.81* | **111** | *1.62* |
| CATERPILLAR INC DEL | CAT | 12/03/07 | 20 | 72.4605 | 1,449.21 | 90.6000 | 1,812.00 | 362.79 | 37 | 2.03 |
| | | 12/06/07 | 5 | 74.2620 | 371.31 | 90.6000 | 453.00 | 81.69 | 10 | 2.03 |
| | | 12/07/07 | 15 | 74.1513 | 1,112.27 | 90.6000 | 1,359.00 | 246.73 | 28 | 2.03 |
| | | 12/12/08 | 55 | 40.9800 | 2,253.90 | 90.6000 | 4,983.00 | 2,729 10 | 102 | 2.03 |
| | | 10/15/09 | 26 | 54.0407 | 1,405.06 | 90.6000 | 2,355.60 | 950.54 | 48 | 2.03 |
| | | 01/08/10 | 5 | 59.8300 | 299.15 | 90.6000 | 453.00 | 153.85 | 10 | 2.03 |
| | | 11/22/10 | 10 | 83.1700 | 831.70 | 90.6000 | 906.00 | 74.30 | 19 | 2.03 |
| *Subtotal* | | | *136* | | *7,722.60* | | **12,321.60** | *4,599.00* | **254** | *2.03* |
| CENTURYLINK INC SHS | CTL | 01/05/10 | 123 | 27 2524 | 3,352.05 | 37.2000 | 4,575.60 | 1,223.55 | 357 | 7.79 |
| | | 11/22/10 | 11 | 40.3254 | 443.58 | 37.2000 | 409.20 | (34.38) | 32 | 7 79 |
| *Subtotal* | | | *134* | | *3,795.63* | | **4,984.80** | *1,189 17* | **389** | *7.79* |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| CHEVRON CORP | CVX | 03/15/06 | 10 | 56 3800 | 563.80 | 106.4000 | 1,064 00 | 500 20 | 33 | 3.04 |
| | | 04/12/07 | 15 | 76.4900 | 1,147 35 | 106.4000 | 1,596.00 | 448.65 | 49 | 3.04 |
| | | 12/12/08 | 100 | 79.0700 | 7,907 00 | 106.4000 | 10,640.00 | 2,733.00 | 324 | 3.04 |
| | | 01/08/10 | 5 | 79.2000 | 396.00 | 106 4000 | 532.00 | 136.00 | 17 | 3 04 |
| | | 11/22/10 | 10 | 82 8300 | 828.30 | 106.4000 | 1,064.00 | 235.70 | 33 | 3.04 |
| *Subtotal* | | | *140* | | *10,842.45* | | **14,896.00** | 4,053 55 | **456** | 3.04 |
| CHUBB CORP | CB | 09/22/08 | 30 | 59.7243 | 1,791.73 | 69.2200 | 2,076.60 | 284.87 | 47 | 2.25 |
| | | 12/12/08 | 70 | 48.3600 | 3,385.20 | 69.2200 | 4,845 40 | 1,460.20 | 110 | 2 25 |
| | | 11/22/10 | 5 | 57 1700 | 285.85 | 69.2200 | 346.10 | 60 25 | 8 | 2.25 |
| *Subtotal* | | | *105* | | *5,462.78* | | **7,268.10** | 1,805 32 | **165** | 2.25 |
| COCA COLA COM | KO | 02/24/09 | 57 | 43.1445 | 2,459.24 | 69.9700 | 3,988.29 | 1,529 05 | 108 | 2.68 |
| | | 03/23/09 | 38 | 43 2015 | 1,641 66 | 69.9700 | 2,658 86 | 1,017 20 | 72 | 2 68 |
| | | 11/22/10 | 5 | 63 9800 | 319 90 | 69.9700 | 349 85 | 29 95 | 10 | 2 68 |
| *Subtotal* | | | *100* | | *4,420 80* | | **6,997.00** | 2,576.20 | **190** | 2.68 |
| COMCAST CRP NEW CL A SPL | CMCSK | 02/16/11 | 167 | 23 9592 | 4,001.19 | 23.5600 | **3,934.52** | (66.67) | **76** | 1.91 |
| CONOCOPHILLIPS | COP | 02/28/06 | 11 | 60.8381 | 669 22 | 72.8700 | 801.57 | 132.35 | 30 | 3.62 |
| | | 03/15/06 | 5 | 61 5200 | 307 60 | 72.8700 | 364.35 | 56 75 | 14 | 3.62 |
| | | 08/16/06 | 5 | 66.3800 | 331.90 | 72.8700 | 364 35 | 32 45 | 14 | 3.62 |
| | | 04/12/07 | 15 | 69 8400 | 1,047.60 | 72.8700 | 1,093 05 | 45.45 | 40 | 3.62 |
| | | 12/12/08 | 55 | 51.8500 | 2,851 75 | 72.8700 | 4,007.85 | 1,156.10 | 146 | 3.62 |
| *Subtotal* | | | *91* | | *5,208.07* | | **6,631.17** | 1,423.10 | **244** | 3.62 |
| CONSOL ENERGY INC COM | CNX | 12/12/08 | 85 | 29 2485 | 2,486 13 | 36.7000 | **3,119.50** | 633.37 | **43** | 1.36 |
| DEERE CO | DE | 12/12/08 | 115 | 36.0299 | 4,143 44 | 77 3500 | 8,895 25 | 4,751.81 | 189 | 2.12 |
| | | 11/22/10 | 5 | 76 9600 | 384.80 | 77 3500 | 386.75 | 1.95 | 9 | 2.12 |
| *Subtotal* | | | *120* | | *4,528.24* | | **9,282.00** | 4,753.76 | **198** | 2.12 |

THE HODGES FOUNDATION

Account Number:

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| DIAGEO PLC SPSD ADR NEW | DEO | 12/12/08 | 90 | 55 3573 | 4,982.16 | 87 4200 | 7,867.80 | 2,885.64 | 234 | 2.96 |
| | | 01/08/10 | 5 | 68.2200 | 341.10 | 87.4200 | 437.10 | 96.00 | 13 | 2.96 |
| | | 11/22/10 | 10 | 75.5000 | 755.00 | 87.4200 | 874.20 | 119 20 | 26 | 2 96 |
| *Subtotal* | | | *105* | | *6,078.26* | | ***9,179.10*** | *3,100.84* | ***273*** | *2.96* |
| DOMINION RES INC NEW VA | D | 12/12/08 | 100 | 34.5400 | 3,454 00 | 53.0800 | 5,308 00 | 1,854.00 | 197 | 3.71 |
| | | 07/09/09 | 77 | 32.9029 | 2,533.53 | 53.0800 | 4,087.16 | 1,553.63 | 152 | 3 71 |
| *Subtotal* | | | *177* | | *5,987.53* | | ***9,395.16*** | *3,407.63* | ***349*** | *3.71* |
| DOW CHEMICAL CO | DOW | 06/06/11 | 107 | 35.1300 | 3,758.91 | 28.7600 | **3,077.32** | (681 59) | **107** | 3.47 |
| DU PONT E I DE NEMOURS | DD | 12/12/08 | 230 | 25.9673 | 5,972 48 | 45.7800 | **10,529.40** | 4,556.92 | **378** | 3.58 |
| ENBRIDGE INC COM | ENB | 12/12/08 | 180 | 15.9050 | 2,862.90 | 37.4100 | 6,733 80 | 3,870.90 | 202 | 2.99 |
| | | 11/22/10 | 10 | 27.9450 | 279 45 | 37.4100 | 374.10 | 94.65 | 12 | 2 99 |
| *Subtotal* | | | *190* | | *3,142.35* | | ***7,107.90*** | *3,965 55* | ***214*** | *2 99* |
| EQT CORP | EQT | 12/12/08 | 85 | 31.7500 | 2,698.75 | 54.7900 | **4,657.15** | 1,958 40 | **75** | 1 60 |
| EXXON MOBIL CORP COM | XOM | 11/21/08 | 10 | 69.7670 | 697.67 | 84.7600 | 847.60 | 149 93 | 19 | 2 21 |
| | | 12/12/08 | 160 | 80.0778 | 12,812.46 | 84 7600 | 13,561.60 | 749.14 | 301 | 2.21 |
| | | 01/08/10 | 5 | 69.5300 | 347.65 | 84.7600 | 423.80 | 76.15 | 10 | 2 21 |
| | | 11/22/10 | 15 | 69.6800 | 1,045.20 | 84.7600 | 1,271.40 | 226.20 | 29 | 2.21 |
| *Subtotal* | | | *190* | | *14,902.98* | | ***16,104.40*** | *1,201.42* | ***359*** | *2.21* |
| FIRSTENERGY CORP | FE | 12/12/08 | 80 | 53.8900 | 4,311.20 | 44.3000 | 3,544.00 | (767.20) | 176 | 4.96 |
| | | 01/08/10 | 5 | 45.8600 | 229.30 | 44.3000 | 221.50 | (7 80) | 11 | 4 96 |
| | | 11/22/10 | 10 | 35.7900 | 357.90 | 44.3000 | 443.00 | 85.10 | 22 | 4.96 |
| *Subtotal* | | | *95* | | *4,898.40* | | ***4,208.50*** | *(689.90)* | ***209*** | *4.96* |
| GENERAL ELECTRIC | GE | 05/25/04 | 280 | 31.4000 | 8,792 00 | 17 9100 | 5,014.80 | (3,777.20) | 191 | 3 79 |
| | | 09/18/08 | 55 | 23.1667 | 1,274.17 | 17.9100 | 985.05 | (289.12) | 38 | 3 79 |
| | | 09/22/08 | 50 | 26.8978 | 1,344.89 | 17.9100 | 895.50 | (449.39) | 34 | 3 79 |
| | | 12/14/10 | 97 | 17.8008 | 1,726 68 | 17.9100 | 1,737.27 | 10.59 | 66 | 3 79 |
| *Subtotal* | | | *482* | | *13,137.74* | | ***8,632.62*** | *(4,505.12)* | ***329*** | *3.79* |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| GENERAL MILLS | GIS | 03/31/09 | 103 | 25 1669 | 2,592 20 | 40 4100 | **4,162.23** | 1,570.03 | **126** | 3.01 |
| GENL DYNAMICS CORP COM | GD | 12/12/08 | 72 | 53.0066 | 3,816.48 | 66 4100 | 4,781 52 | 965.04 | 136 | 2.83 |
| | | 11/22/10 | 5 | 66.0000 | 330 00 | 66 4100 | 332 05 | 2 05 | 10 | 2 83 |
| *Subtotal* | | | 77 | | *4,146.48* | | ***5,113.57*** | *967.09* | ***146*** | 2.83 |
| HOME DEPOT INC | HD | 04/09/10 | 137 | 33 1883 | 4,546 81 | 42 0400 | 5,759 48 | 1,212.67 | 159 | 2.75 |
| | | 11/22/10 | 10 | 31 1200 | 311.20 | 42.0400 | 420.40 | 109.20 | 12 | 2.75 |
| *Subtotal* | | | *147* | | *4,858.01* | | ***6,179.88*** | *1,321.87* | ***171*** | 2.75 |
| HONEYWELL INTL INC DEL | HON | 04/06/11 | 69 | 58 9714 | 4,069.03 | 54 3500 | **3,750.15** | (318.88) | **103** | 2.74 |
| INTEL CORP | INTC | 09/16/09 | 206 | 19.7069 | 4,059.64 | 24.2500 | 4,995.50 | 935.86 | 174 | 3.46 |
| | | 11/22/10 | 20 | 21.1300 | 422.60 | 24.2500 | 485.00 | 62 40 | 17 | 3.46 |
| *Subtotal* | | | *226* | | *4,482.24* | | ***5,480.50*** | *998.26* | ***191*** | 3.46 |
| INTL BUSINESS MACHINES *CORP IBM* | IBM | 06/24/08 | 15 | 123 5546 | 1,853.32 | 183.8800 | 2,758.20 | 904 88 | 45 | 1.63 |
| | | 07/08/08 | 5 | 123.2740 | 616.37 | 183.8800 | 919.40 | 303.03 | 15 | 1.63 |
| | | 12/12/08 | 30 | 80.0100 | 2,400 30 | 183 8800 | 5,516.40 | 3,116.10 | 90 | 1 63 |
| | | 01/08/10 | 5 | 130.0500 | 650 25 | 183 8800 | 919.40 | 269 15 | 15 | 1.63 |
| *Subtotal* | | | 55 | | *5,520.24* | | ***10,113.40*** | *4,593.16* | ***165*** | 1.63 |
| JOHNSON AND JOHNSON COM | JNJ | 08/16/06 | 5 | 64 7400 | 323 70 | 65.5800 | 327.90 | 4 20 | 12 | 3 47 |
| | | 04/12/07 | 20 | 61 8400 | 1,236 80 | 65 5800 | 1,311.60 | 74 80 | 46 | 3 47 |
| | | 02/24/09 | 32 | 54 6843 | 1,749.90 | 65.5800 | 2,098.56 | 348.66 | 73 | 3.47 |
| | | 11/22/10 | 5 | 63 4700 | 317 35 | 65.5800 | 327.90 | 10 55 | 12 | 3 47 |
| | | 05/17/11 | 25 | 66 3776 | 1,659 44 | 65.5800 | 1,639.50 | (19 94) | 57 | 3.47 |
| *Subtotal* | | | *87* | | *5,287.19* | | ***5,705.46*** | *418.27* | ***200*** | 3.47 |
| JOHNSON CONTROLS INC | JCI | 03/14/11 | 77 | 40.5427 | 3,121.79 | 31.2600 | 2,407.02 | (714.77) | 56 | 2.30 |
| | | 03/15/11 | 22 | 39.0513 | 859.13 | 31 2600 | 687.72 | (171.41) | 16 | 2.30 |
| *Subtotal* | | | 99 | | *3,980.92* | | ***3,094.74*** | *(886.18)* | ***72*** | 2.30 |

THE HODGES FOUNDATION

Account Number

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01. 2011 - December 30. 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| JPMORGAN CHASE & CO | JPM | 09/19/08 | 45 | 45.5040 | 2,047.68 | 33.2500 | 1,496.25 | (551 43) | 45 | 3 00 |
| | | 12/12/08 | 280 | 29 5190 | 8,265.32 | 33.2500 | 9,310.00 | 1,044.68 | 280 | 3 00 |
| | | 05/05/09 | 34 | 35.0314 | 1,191.07 | 33.2500 | 1,130.50 | (60.57) | 34 | 3 00 |
| | | 11/22/10 | 35 | 38.5200 | 1,348.20 | 33.2500 | 1,163.75 | (184 45) | 35 | 3.00 |
| *Subtotal* | | | *394* | | *12,852.27* | | ***13,100.50*** | *248.23* | ***394*** | *3.00* |
| KIMBERLY CLARK | KMB | 03/15/06 | 10 | 58 9000 | 589.00 | 73.5600 | 735.60 | 146 60 | 28 | 3.80 |
| | | 08/16/06 | 5 | 61 5000 | 307 50 | 73.5600 | 367.80 | 60.30 | 14 | 3.80 |
| | | 04/12/07 | 15 | 69 6000 | 1,044.00 | 73.5600 | 1,103.40 | 59.40 | 42 | 3.80 |
| | | 06/19/07 | 5 | 68.4720 | 342.36 | 73.5600 | 367.80 | 25.44 | 14 | 3 80 |
| | | 12/12/08 | 40 | 50.6700 | 2,026.80 | 73.5600 | 2,942.40 | 915 60 | 112 | 3.80 |
| | | 01/08/10 | 5 | 62.2200 | 311 10 | 73.5600 | 367 80 | 56.70 | 14 | 3.80 |
| | | 11/22/10 | 5 | 61.8500 | 309.25 | 73.5600 | 367.80 | 58 55 | 14 | 3.80 |
| *Subtotal* | | | *85* | | *4,930.01* | | ***6,252.60*** | *1,322.59* | ***238*** | *3.80* |
| LIMITED BRANDS INC | LTD | 02/17/11 | 121 | 33.2129 | 4,018.77 | 40.3500 | 4,882 35 | 863.58 | 97 | 1.98 |
| | | 08/23/11 | 45 | 35.3195 | 1,589.38 | 40.3500 | 1,815.75 | 226.37 | 36 | 1.98 |
| *Subtotal* | | | *166* | | *5,608.15* | | ***6,698.10*** | *1,089.95* | ***133*** | *1.98* |
| LORILLARD INC | LO | 03/05/09 | 50 | 57.1760 | 2,858 80 | 114.0000 | 5,700.00 | 2,841.20 | 260 | 4.56 |
| | | 01/08/10 | 5 | 77.3600 | 386.80 | 114.0000 | 570.00 | 183.20 | 26 | 4.56 |
| *Subtotal* | | | *55* | | *3,245.60* | | ***6,270.00*** | *3,024 40* | ***286*** | *4.56* |
| MARATHON OIL CORP | MRO | 04/22/05 | 8 | 14.2775 | 114 22 | 29.2700 | 234.16 | 119.94 | 5 | 2.04 |
| | | 03/15/06 | 20 | 22.1655 | 443 31 | 29.2700 | 585.40 | 142.09 | 12 | 2.04 |
| | | 06/19/07 | 5 | 38.6580 | 193 29 | 29 2700 | 146.35 | (46 94) | 3 | 2.04 |
| | | 12/12/08 | 100 | 14 6261 | 1,462 61 | 29.2700 | 2,927.00 | 1,464 39 | 60 | 2.04 |
| | | 11/22/10 | 15 | 20.3346 | 305.02 | 29.2700 | 439.05 | 134.03 | 9 | 2.04 |
| *Subtotal* | | | *148* | | *2,518.45* | | ***4,331.96*** | *1,813.51* | ***89*** | *2 04* |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| MARATHON PETROLEUM CORP | MPC | 04/22/05 | 4 | 19.3150 | 77.26 | 33 2900 | 133.16 | 55.90 | 4 | 3.00 |
| | | 03/15/06 | 10 | 29.9880 | 299 88 | 33.2900 | 332.90 | 33.02 | 10 | 3.00 |
| | | 06/19/07 | 2 | 52.3000 | 104 60 | 33.2900 | 66.58 | (38.02) | 2 | 3 00 |
| | | 12/12/08 | 50 | 19.7876 | 989 38 | 33.2900 | 1,664.50 | 675 12 | 50 | 3 00 |
| | | 11/22/10 | 8 | 29 0587 | 232.47 | 33.2900 | 266.32 | 33 85 | 8 | 3.00 |
| *Subtotal* | | | *74* | | *1,703.59* | | ***2,463.46*** | 759.87 | ***74*** | 3.00 |
| MCDONALDS CORP COM | MCD | 04/12/07 | 6 | 46.7300 | 280.38 | 100.3300 | 601 98 | 321.60 | 17 | 2.79 |
| | | 07/09/08 | 10 | 59.3320 | 593.32 | 100.3300 | 1,003.30 | 409 98 | 28 | 2.79 |
| | | 12/12/08 | 105 | 59.9419 | 6,293.90 | 100.3300 | 10,534.65 | 4,240.75 | 294 | 2.79 |
| | | 11/22/10 | 10 | 79.2900 | 792.90 | 100.3300 | 1,003.30 | 210.40 | 28 | 2.79 |
| *Subtotal* | | | *131* | | *7,960.50* | | ***13,143.23*** | *5,182.73* | ***367*** | *2.79* |
| MEADWESTVACO CORP | MWV | 12/12/08 | 165 | 10.9790 | 1,811.54 | 29.9500 | **4,941.75** | 3,130.21 | **165** | 3.33 |
| MERCK AND CO INC SHS | MRK | 12/12/08 | 115 | 26.4594 | 3,042.84 | 37.7000 | 4,335.50 | 1,292.66 | 194 | 4.45 |
| | | 01/05/10 | 44 | 37.2536 | 1,639.16 | 37.7000 | 1,658.80 | 19 64 | 74 | 4.45 |
| | | 01/08/10 | 10 | 37.8500 | 378 50 | 37.7000 | 377.00 | (1.50) | 17 | 4.45 |
| | | 11/22/10 | 10 | 35.3500 | 353.50 | 37 7000 | 377 00 | 23 50 | 17 | 4.45 |
| *Subtotal* | | | *179* | | *5,414.00* | | ***6,748.30*** | *1,334.30* | ***302*** | *4.45* |
| MICROSOFT CORP | MSFT | 07/15/10 | 129 | 25.6316 | 3,306.48 | 25.9600 | 3,348.84 | 42.36 | 104 | 3.08 |
| | | 12/07/11 | 84 | 25 5657 | 2,147.52 | 25.9600 | 2,180.64 | 33 12 | 68 | 3.08 |
| *Subtotal* | | | *213* | | *5,454.00* | | ***5,529.48*** | *75 48* | ***172*** | *3.08* |
| NEXTERA ENERGY INC SHS | NEE | 12/09/05 | 75 | 42.6568 | 3,199.26 | 60.8800 | 4,566.00 | 1,366 74 | 165 | 3.61 |
| | | 10/15/07 | 5 | 63.0760 | 315 38 | 60.8800 | 304 40 | (10.98) | 11 | 3.61 |
| | | 10/16/07 | 20 | 63.3930 | 1,267.86 | 60 8800 | 1,217 60 | (50.26) | 44 | 3 61 |
| | | 10/17/07 | 15 | 63.4313 | 951.47 | 60 8800 | 913 20 | (38.27) | 33 | 3.61 |
| | | 01/08/10 | 5 | 53.0000 | 265.00 | 60.8800 | 304 40 | 39.40 | 11 | 3.61 |
| | | 11/22/10 | 10 | 51.6000 | 516 00 | 60.8800 | 608 80 | 92.80 | 22 | 3.61 |
| *Subtotal* | | | *130* | | *6,514.97* | | ***7,914.40*** | *1,399.43* | ***286*** | *3.61* |
| NORTHEAST UTILITIES COM | NU | 12/12/08 | 125 | 23 3148 | 2,914.35 | 36.0700 | **4,508.75** | 1,594.40 | **138** | 3.04 |

THE HODGES FOUNDATION

Account Number:

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| NORTHROP GRUMMAN CORP | NOC | 12/12/08 | 70 | 36 1400 | 2,529 80 | 58 4800 | 4,093.60 | 1,563.80 | 140 | 3.42 |
| | | 11/22/10 | 5 | 56 1600 | 280.80 | 58.4800 | 292.40 | 11.60 | 10 | 3.42 |
| *Subtotal* | | | *75* | | *2,810 60* | | **4,386.00** | *1,575.40* | **150** | *3.42* |
| OCCIDENTAL PETE CORP CAL | OXY | 04/12/07 | 22 | 50 4700 | 1,110 34 | 93.7000 | 2,061.40 | 951.06 | 41 | 1.96 |
| | | 09/18/07 | 10 | 63.8800 | 638 80 | 93.7000 | 937 00 | 298 20 | 19 | 1.96 |
| | | 09/19/07 | 30 | 65.3830 | 1,961.49 | 93.7000 | 2,811.00 | 849.51 | 56 | 1.96 |
| | | 01/25/08 | 10 | 64.8120 | 648 12 | 93.7000 | 937.00 | 288.88 | 19 | 1 96 |
| | | 12/12/08 | 20 | 54.7600 | 1,095 20 | 93.7000 | 1,874.00 | 778.80 | 37 | 1.96 |
| | | 01/08/10 | 5 | 82.3900 | 411 95 | 93 7000 | 468.50 | 56 55 | 10 | 1 96 |
| | | 11/22/10 | 5 | 88.0400 | 440 20 | 93.7000 | 468 50 | 28 30 | 10 | 1.96 |
| *Subtotal* | | | *102* | | *6,306 10* | | **9,557.40** | *3,251.30* | **192** | *1.96* |
| PEABODY ENERGY CORP COM | BTU | 12/12/08 | 85 | 23 5300 | 2,000 05 | 33 1100 | **2,814.35** | 814.30 | **29** | 1.02 |
| PFIZER INC | PFE | 01/31/05 | 5 | 24 0500 | 120.25 | 21 6400 | 108 20 | (12.05) | 5 | 4.06 |
| | | 03/15/06 | 20 | 26.0100 | 520 20 | 21.6400 | 432.80 | (87 40) | 18 | 4.06 |
| | | 04/25/06 | 5 | 24.7480 | 123.74 | 21.6400 | 108.20 | (15.54) | 5 | 4 06 |
| | | 04/26/06 | 30 | 24.9690 | 749.07 | 21 6400 | 649.20 | (99.87) | 27 | 4 06 |
| | | 04/28/06 | 35 | 25 1485 | 880 20 | 21.6400 | 757 40 | (122 80) | 31 | 4.06 |
| | | 08/16/06 | 20 | 26.7800 | 535.60 | 21.6400 | 432.80 | (102 80) | 18 | 4.06 |
| | | 04/12/07 | 100 | 26.3600 | 2,636 00 | 21.6400 | 2,164 00 | (472.00) | 88 | 4.06 |
| | | 06/19/07 | 10 | 26.2600 | 262.60 | 21.6400 | 216.40 | (46 20) | 9 | 4.06 |
| | | 10/19/09 | 82 | 17.5150 | 1,436.23 | 21.6400 | 1,774.48 | 338.25 | 73 | 4.06 |
| *Subtotal* | | | *307* | | *7,263.89* | | **6,643.48** | *(620.41)* | **274** | *4.06* |
| PHILIP MORRIS INTL INC | PM | 07/14/08 | 45 | 53.5035 | 2,407 66 | 78.4800 | 3,531.60 | 1,123.94 | 139 | 3 92 |
| | | 09/11/08 | 25 | 54.4900 | 1,362.25 | 78.4800 | 1,962.00 | 599.75 | 77 | 3 92 |
| | | 12/12/08 | 75 | 41.3300 | 3,099.75 | 78.4800 | 5,886.00 | 2,786 25 | 231 | 3.92 |
| | | 01/08/10 | 5 | 49.1200 | 245.60 | 78.4800 | 392.40 | 146.80 | 16 | 3.92 |
| | | 11/22/10 | 10 | 59.2300 | 592.30 | 78.4800 | 784 80 | 192.50 | 31 | 3.92 |
| *Subtotal* | | | *160* | | *7,707 56* | | **12,556.80** | *4,849.24* | **494** | *3.92* |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| PRAXAIR INC | PX | 12/12/08 | 80 | 54.5200 | 4,361.60 | 106.9000 | **8,552.00** | 4,190.40 | **160** | 1.87 |
| PROCTER & GAMBLE CO | PG | 12/12/08 | 122 | 57 9095 | 7,064.97 | 66.7100 | 8,138.62 | 1,073.65 | 257 | 3 14 |
| | | 01/08/10 | 5 | 60 2600 | 301.30 | 66.7100 | 333 55 | 32.25 | 11 | 3 14 |
| | | 11/22/10 | 15 | 63 6500 | 954.75 | 66 7100 | 1,000 65 | 45.90 | 32 | 3.14 |
| *Subtotal* | | | *142* | | *8,321.02* | | ***9,472.82*** | *1,151.80* | ***300*** | *3.14* |
| PRUDENTIAL FINANCIAL INC | PRU | 06/10/10 | 57 | 57.1414 | 3,257 06 | 50.1200 | **2,856.84** | (400.22) | **83** | 2.89 |
| PUB SVC ENTERPRISE GRP | PEG | 03/06/09 | 107 | 25.1300 | 2,688 92 | 33.0100 | 3,532.07 | 843 15 | 147 | 4.15 |
| | | 11/22/10 | 15 | 30.6900 | 460 35 | 33.0100 | 495.15 | 34 80 | 21 | 4.15 |
| *Subtotal* | | | *122* | | *3,149.27* | | ***4,027.22*** | *877.95* | ***168*** | *4.15* |
| RAYTHEON CO DELAWARE NEW | RTN | 03/25/08 | 25 | 64.4284 | 1,610 71 | 48.3800 | 1,209.50 | (401.21) | 43 | 3.55 |
| | | 12/12/08 | 115 | 49.9519 | 5,744.47 | 48.3800 | 5,563.70 | (180.77) | 198 | 3.55 |
| | | 11/22/10 | 20 | 46 3800 | 927 60 | 48.3800 | 967 60 | 40.00 | 35 | 3.55 |
| *Subtotal* | | | *160* | | *8,282.78* | | ***7,740.80*** | *(541.98)* | ***276*** | 3.55 |
| RIO TINTO PLC SPNSRD ADR | RIO | 12/12/08 | 84 | 16.4270 | 1,379.87 | 48.9200 | 4,109.28 | 2,729.41 | 99 | 2.38 |
| | | 11/22/10 | 15 | 67 0900 | 1,006.35 | 48.9200 | 733 80 | (272.55) | 18 | 2 38 |
| *Subtotal* | | | *99* | | *2,386.22* | | ***4,843.08*** | 2,456.86 | ***117*** | 2.38 |
| SCHLUMBERGER LTD | SLB | 02/06/07 | 3 | 65.0800 | 195.24 | 68.3100 | 204.93 | 9.69 | 3 | 1 46 |
| | | 04/12/07 | 20 | 73.1800 | 1,463.60 | 68.3100 | 1,366.20 | (97 40) | 20 | 1.46 |
| | | 11/24/08 | 20 | 46.2380 | 924.76 | 68.3100 | 1,366 20 | 441.44 | 20 | 1.46 |
| | | 12/12/08 | 20 | 40.0700 | 801.40 | 68 3100 | 1,366.20 | 564 80 | 20 | 1.46 |
| | | 11/22/10 | 10 | 74.9100 | 749.10 | 68 3100 | 683.10 | (66.00) | 10 | 1.46 |
| *Subtotal* | | | *73* | | *4,134.10* | | ***4,986.63*** | 852.53 | ***73*** | *1.46* |
| SEMPRA ENERGY | SRE | 10/05/09 | 13 | 50.2953 | 653.84 | 55.0000 | 715.00 | 61.16 | 25 | 3 49 |
| | | 10/06/09 | 47 | 50.9951 | 2,396.77 | 55.0000 | 2,585.00 | 188 23 | 91 | 3.49 |
| | | 11/22/10 | 5 | 50.3500 | 251.75 | 55.0000 | 275.00 | 23 25 | 10 | 3.49 |
| *Subtotal* | | | *65* | | *3,302.36* | | ***3,575.00*** | *272.64* | ***126*** | 3.49 |
| SOUTHERN COMPANY | SO | 12/12/08 | 160 | 36.2595 | 5,801.52 | 46 2900 | **7,406.40** | 1,604.88 | **303** | 4.08 |

THE HODGES FOUNDATION

Account Number:

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| TORONTO DOMINION BANK | TD | 07/27/11 | 49 | 81.5675 | 3,996.81 | 74.8100 | **3,665.69** | (331.12) | **131** | 3.56 |
| TOTAL S A. SP ADR | TOT | 12/27/07 | 10 | 82.3690 | 823 69 | 51.1100 | 511.10 | (312 59) | 27 | 5.27 |
| | | 01/03/08 | 15 | 84 7386 | 1,271.08 | 51.1100 | 766.65 | (504 43) | 41 | 5.27 |
| | | 08/21/08 | 21 | 73 2347 | 1,537.93 | 51 1100 | 1,073 31 | (464.62) | 57 | 5.27 |
| | | 12/12/08 | 95 | 53.0500 | 5,039.75 | 51 1100 | 4,855.45 | (184.30) | 256 | 5.27 |
| | | 01/08/10 | 5 | 65.8800 | 329.40 | 51 1100 | 255.55 | (73.85) | 14 | 5.27 |
| | | 11/22/10 | 10 | 52.1400 | 521.40 | 51.1100 | 511.10 | (10 30) | 27 | 5.27 |
| *Subtotal* | | | *156* | | *9,523.25* | | ***7,973.16*** | *(1,550.09)* | ***422*** | 5.27 |
| TRAVELERS COS INC | TRV | 01/31/05 | 15 | 37.4433 | 561 65 | 59.1700 | 887.55 | 325.90 | 25 | 2.77 |
| | | 03/15/06 | 10 | 43.1000 | 431.00 | 59.1700 | 591 70 | 160.70 | 17 | 2.77 |
| | | 08/16/06 | 10 | 44.2500 | 442.50 | 59.1700 | 591.70 | 149 20 | 17 | 2.77 |
| | | 04/12/07 | 15 | 53.0500 | 795.75 | 59.1700 | 887.55 | 91 80 | 25 | 2.77 |
| | | 06/19/07 | 5 | 53.2040 | 266.02 | 59.1700 | 295 85 | 29.83 | 9 | 2.77 |
| | | 01/05/09 | 115 | 44.7515 | 5,146 43 | 59.1700 | 6,804.55 | 1,658.12 | 189 | 2.77 |
| | | 11/22/10 | 10 | 54.8900 | 548 90 | 59.1700 | 591.70 | 42.80 | 17 | 2.77 |
| *Subtotal* | | | *180* | | *8,192.25* | | ***10,650.60*** | *2,458.35* | ***299*** | 2.77 |
| UNILEVER NV NY REG SHS | UN | 12/12/08 | 255 | 23.1400 | 5,900.70 | 34.3700 | 8,764.35 | 2,863.65 | 269 | 3.06 |
| | | 01/08/10 | 10 | 31.6000 | 316.00 | 34.3700 | 343.70 | 27.70 | 11 | 3.06 |
| | | 11/22/10 | 25 | 30.7300 | 768 25 | 34.3700 | 859.25 | 91.00 | 27 | 3.06 |
| *Subtotal* | | | *290* | | *6,984.95* | | ***9,967.30*** | *2,982.35* | ***307*** | 3.06 |
| UNITED TECHS CORP COM | UTX | 10/13/08 | 35 | 52.2174 | 1,827 61 | 73.0900 | 2,558.15 | 730 54 | 68 | 2.62 |
| | | 12/12/08 | 65 | 47 4200 | 3,082 30 | 73 0900 | 4,750.85 | 1,668.55 | 125 | 2.62 |
| | | 05/05/09 | 34 | 51.6002 | 1,754.41 | 73 0900 | 2,485.06 | 730.65 | 66 | 2.62 |
| | | 11/22/10 | 10 | 74.7300 | 747 30 | 73.0900 | 730.90 | (16 40) | 20 | 2.62 |
| *Subtotal* | | | *144* | | *7,411.62* | | ***10,524.96*** | *3,113.34* | ***279*** | 2.62 |
| US BANCORP (NEW) | USB | 12/12/08 | 240 | 24.9495 | 5,987 88 | 27.0500 | **6,492.00** | 504.12 | **120** | 1.84 |

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# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| **EQUITIES** (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| V F CORPORATION | VFC | 03/05/09 | 61 | 48.1711 | 2,938.44 | 126 9900 | 7,746.39 | 4,807.95 | 176 | 2.26 |
| | | 11/22/10 | 5 | 82.2700 | 411.35 | 126.9900 | 634.95 | 223.60 | 15 | 2 26 |
| *Subtotal* | | | 66 | | *3,349.79* | | ***8,381.34*** | 5,031.55 | **191** | 2.26 |
| VERIZON COMMUNICATNS COM | VZ | 03/15/06 | 10 | 30.9030 | 309.03 | 40.1200 | 401.20 | 92.17 | 20 | 4.98 |
| | | 05/24/06 | 5 | 27.8240 | 139.12 | 40.1200 | 200 60 | 61.48 | 10 | 4.98 |
| | | 04/12/07 | 35 | 34.8245 | 1,218.86 | 40.1200 | 1,404 20 | 185.34 | 70 | 4.98 |
| | | 10/27/08 | 55 | 26.3634 | 1,449.99 | 40 1200 | 2,206 60 | 756.61 | 110 | 4.98 |
| | | 12/12/08 | 240 | 30 2664 | 7,263.95 | 40.1200 | 9,628 80 | 2,364 85 | 480 | 4.98 |
| | | 01/08/10 | 15 | 29.6773 | 445.16 | 40.1200 | 601 80 | 156.64 | 30 | 4.98 |
| | | 11/22/10 | 25 | 32.5300 | 813.25 | 40.1200 | 1,003.00 | 189.75 | 50 | 4 98 |
| *Subtotal* | | | 385 | | *11,639.36* | | ***15,446.20*** | *3,806.84* | ***770*** | 4.98 |
| VODAFONE GROP PLC SP ADR | VOD | 04/12/07 | 21 | 27.4300 | 576.03 | 28.0300 | 588 63 | 12.60 | 31 | 5.14 |
| | | 06/19/07 | 5 | 31.7620 | 158.81 | 28.0300 | 140.15 | (18.66) | 8 | 5.14 |
| | | 02/11/08 | 10 | 33.1800 | 331.80 | 28.0300 | 280.30 | (51.50) | 15 | 5.14 |
| | | 07/29/08 | 9 | 26.5733 | 239.16 | 28.0300 | 252.27 | 13.11 | 13 | 5.14 |
| | | 12/12/08 | 130 | 19.1100 | 2,484.30 | 28 0300 | 3,643.90 | 1,159.60 | 188 | 5.14 |
| *Subtotal* | | | 175 | | 3,790.10 | | **4,905.25** | 1,115.15 | **255** | 5.14 |
| WAL-MART STORES INC | WMT | 06/12/08 | 20 | 59.5015 | 1,190.03 | 59.7600 | 1,195.20 | 5.17 | 30 | 2.44 |
| | | 06/24/08 | 15 | 57.6460 | 864.69 | 59.7600 | 896.40 | 31.71 | 22 | 2.44 |
| | | 06/27/08 | 20 | 56.9735 | 1,139.47 | 59.7600 | 1,195.20 | 55.73 | 30 | 2.44 |
| | | 07/09/08 | 10 | 58.4360 | 584.36 | 59.7600 | 597.60 | 13.24 | 15 | 2.44 |
| | | 09/11/08 | 5 | 62.4580 | 312.29 | 59.7600 | 298.80 | (13 49) | 8 | 2.44 |
| | | 12/12/08 | 25 | 54 4900 | 1,362 25 | 59 7600 | 1,494.00 | 131.75 | 37 | 2.44 |
| *Subtotal* | | | 95 | | *5,453.09* | | ***5,677.20*** | *224.11* | ***142*** | 2.44 |

THE HODGES FOUNDATION Account Number:

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| EQUITIES (continued) Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| WELLS FARGO & CO NEW DEL | WFC | 07/17/08 | 15 | 26.8700 | 403.05 | 27.5600 | 413.40 | 10.35 | 8 | 1.74 |
| | | 07/17/08 | 50 | 27.6464 | 1,382.32 | 27.5600 | 1,378.00 | (4.32) | 24 | 1.74 |
| | | 12/12/08 | 320 | 25.9673 | 8,309.54 | 27 5600 | 8,819 20 | 509 66 | 154 | 1.74 |
| | | 11/22/10 | 40 | 27.1300 | 1,085.20 | 27.5600 | 1,102 40 | 17 20 | 20 | 1.74 |
| *Subtotal* | | | *425* | | *11,180.11* | | ***11,713.00*** | *532.89* | ***206*** | *1.74* |
| WEYERHAEUSER CO | WY | 12/12/08 | 110 | 35.3944 | 3,893 39 | 18.6700 | 2,053 70 | (1,839.69) | 66 | 3.21 |
| | | 09/02/10 | 158 | 15.5400 | 2,455.32 | 18.6700 | 2,949.86 | 494 54 | 95 | 3.21 |
| *Subtotal* | | | *268* | | *6,348.71* | | ***5,003.56*** | *(1,345.15)* | ***161*** | *3.21* |
| 3M COMPANY | MMM | 06/30/09 | 61 | 59.9840 | 3,659.03 | 81.7300 | 4,985.53 | 1,326.50 | 135 | 2.69 |
| | | 11/22/10 | 5 | 84.3500 | 421.75 | 81.7300 | 408.65 | (13 10) | 11 | 2.69 |
| *Subtotal* | | | *66* | | *4,080.78* | | ***5,394.18*** | *1,313.40* | ***146*** | *2.69* |
| **TOTAL** | | | | | 407,938.88 | | **525,353.82** | 117,414.94 | **16,431** | 3.13 |
| **TOTAL PRINCIPAL INVESTMENTS** | | | | | 753,542.85 | | **900,156.00** | 146,613.15 | **29,032** | 3.23 |

**Notes**

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government

< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 173.51 | 173 51 | | **173.51** | | |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

| CASH/MONEY ACCOUNTS (continued) Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est. Annual Yield% |
|---|---|---|---|---|---|---|
| BIF MONEY FUND | 12,238.00 | 12,238.00 | 1.0000 | **12,238.00** | 1 | .01 |
| **TOTAL** | | 12,411.51 | | **12,411.51** | 1 | .01 |
| **TOTAL INCOME INVESTMENTS** | | 12,411.51 | | **12,411.51** | 1 | .01 |

| LONG PORTFOLIO | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL PRINCIPAL/INCOME INVESTMENTS** | 765,954 36 | **912,567.51** | 146,613.15 | 3,244 44 | **29,034** | 3.18 |

# YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

**DIVIDENDS/INTEREST INCOME TRANSACTIONS**

| Date | Transaction Type | Quantity | Description | Income Cash | Principal Cash | Income Year To Date |
|---|---|---|---|---|---|---|
| | *Subtotal (Tax-Exempt Interest)* | | | | | (32.90) |
| 12/01 | Interest Credit | | PEPSICO INC<br>SENIOR NOTES<br>05.000% JUN 01 2018<br>INTEREST CREDIT<br>PAY DATE 12/01/2011<br>CUSIP NUM: 713448BH0 | 325.00 | | |
| 12/12 | Interest Credit | | FEDERAL NATL MTG ASSOC<br>NOTES<br>05.375% JUN 12 2017<br>INTEREST CREDIT<br>PAY DATE 12/12/2011<br>CUSIP NUM: 31398ADM1 | 403.13 | | |
| 12/12 | Interest Credit | | FEDERAL NATL MTG ASSOC<br>NOTES | 359 38 | | |

Merrill Lynch
Wealth Management
Bank of America Corporation

Account Number

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N A
AGENT OF THE
THE HODGES FOUNDATION
UAD 12/31/1984

**Net Portfolio Value:** **$10,817.82**

**Your Financial Advisor:**
JAMES H NEWCOMB
CENT PLZ II 2 VILLAGE DR #400
ABILENE TX 79606
james_newcomb@ml com
1-325-691-4375

**Trust Officer:**
ANDREA PROCOPIO
609-274-8454

# ENDOWMENT

December 01, 2011 - December 30, 2011

## ASSETS

| ASSETS | *December 30* | *November 30* |
|---|---|---|
| Cash/Money Accounts | **10,817 82** | 10,551 27 |
| Fixed Income | - | - |
| Equities | - | - |
| Mutual Funds | - | - |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | ***10,817.82*** | *10,551 27* |
| **TOTAL ASSETS** | **$10,817.82** | $10,551.27 |

## LIABILITIES

| LIABILITIES | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **NET PORTFOLIO VALUE** | **$10,817.82** | $10,551 27 |

## CASH FLOW

| CASH FLOW | *This Statement* | *Year to Date* |
|---|---|---|
| **Opening Cash/Money Accounts** | **$10,551.27** | |
| **CREDITS** | | |
| Funds Received | **266.50** | 7,132 88 |
| Electronic Transfers | - | - |
| Other Credits | - | - |
| *Subtotal* | ***266.50*** | *7,132 88* |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Other Debits | - | (5,450 00) |
| ML Trust Fees | - | (15 64) |
| Non ML Trust Fees | - | (2,558 85) |
| Bill Payment | - | - |
| *Subtotal* | - | *($8,024.49)* |
| **Net Cash Flow** | **$266.50** | ($891 61) |
| Dividends/Interest Income | 0.05 | 2 18 |
| Security Purchases/Debits | - | - |
| Security Sales/Credits | - | - |
| **Closing Cash/Money Accounts** | **$10,817.82** | |
| Securities You Transferred In/Out | - | - |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

| CASH/MONEY ACCOUNTS Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 0.78 | 0 78 | | **.78** | | |
| BIF MONEY FUND | 8,564 00 | 8,564.00 | 1.0000 | **8,564.00** | **1** | .01 |
| **TOTAL** | | 8,564.78 | | **8,564.78** | **1** | 01 |
| **TOTAL PRINCIPAL INVESTMENTS** | | 8,564 78 | | **8,564.78** | | 01 |

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

| CASH/MONEY ACCOUNTS Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 1.04 | 1 04 | | **1.04** | | |
| BIF MONEY FUND | 2,252.00 | 2,252 00 | 1 0000 | **2,252.00** | | 01 |
| **TOTAL** | | 2,253 04 | | **2,253.04** | | 01 |
| **TOTAL INCOME INVESTMENTS** | | 2,253.04 | | **2,253.04** | | 01 |

| LONG PORTFOLIO | Adjusted/Total Cost Basis | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Accrued Interest | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|
| **TOTAL PRINCIPAL/INCOME INVESTMENTS** | 10,817 82 | **10,817.82** | | | **1** | 01 |

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Wealth Management

Online at **www.mymerrill.com** Account Number

**24-Hour Assistance: (800) MERRILL**

THE HODGES FOUNDATION
C/O THE HODGES FOUNDATION
P O BOX 2995
ABILENE TX 79604-2995

**Net Portfolio Value:** **$243,127.03**

**Your Financial Advisor:**
JAMES H NEWCOMB
CENT PLZ II 2 VILLAGE DR #400
ABILENE TX 79606
james_newcomb@ml com
1-325-691-4375

# NEW NO FEE Endowmen

December 31, 2011 - January 31, 2012

## ASSETS

| | January 31 | December 30 |
|---|---|---|
| Cash/Money Accounts | 34,377.03 | 34,375 52 |
| Fixed Income | - | - |
| Equities | 208,750.00 | 203,900 00 |
| Mutual Funds | - | - |
| Options | - | - |
| Other | - | - |
| *Subtotal (Long Portfolio)* | 243,127 03 | 238,275 52 |
| **TOTAL ASSETS** | $243,127 03 | $238,275 52 |

## LIABILITIES

| | | |
|---|---|---|
| Debit Balance | - | - |
| Short Market Value | - | - |
| **TOTAL LIABILITIES** | - | - |
| **NET PORTFOLIO VALUE** | $243,127 03 | $238,275 52 |

## CASH FLOW

| | This Statement | Year to Date |
|---|---|---|
| **Opening Cash/Money Accounts** | $34,375.52 | |
| **CREDITS** | | |
| Funds Received | - | - |
| Electronic Transfers | - | - |
| Other Credits | - | - |
| *Subtotal* | - | - |
| **DEBITS** | | |
| Electronic Transfers | - | - |
| Margin Interest Charged | - | - |
| Other Debits | - | - |
| Visa Purchases *(debits)* | - | - |
| ATM/Cash Advances | - | - |
| Checks Written/Bill Payment | - | - |
| *Subtotal* | - | - |
| **Net Cash Flow** | - | - |
| Dividends/Interest Income | 1.51 | 1 51 |
| Security Purchases/Debits | - | - |
| Security Sales/Credits | - | - |
| **Closing Cash/Money Accounts** | $34,377.03 | |
| Securities You Transferred In/Out | - | - |

## YOUR EMA BANK DEPOSIT INTEREST SUMMARY

December 31, 2011 January 31 2012

| Money Account Description | Opening Balance | Average Deposit Balance | Current Yield% | Interest on Deposits | Closing Balance |
|---|---|---|---|---|---|
| FIA Card Services, N A | 34,375 | 34,375 | 05 | 1 51 | **34,376** |
| **TOTAL** ML Bank Deposit Program | 34,375 | | | 1 51 | **34,376** |

## YOUR EMA ASSETS

| **CASH/MONEY ACCOUNTS** Description | Quantity | Total Cost Basis | Estimated Market Price | Estimated Market Value | Estimated Annual Income | Est Annual Yield% |
|---|---|---|---|---|---|---|
| CASH | 1 03 | 1 03 | | **1.03** | | |
| ML BANK DEPOSIT PROGRAM | 34,376 00 | 34,376 00 | 1 0000 | **34,376.00** | **17** | 05 |
| **TOTAL** | | 34,377.03 | | **34,377.03** | **17** | .05 |

| **EQUITIES** Description | Symbol | Acquired | Quantity | Unit Cost Basis | Total Cost Basis | Estimated Market Price | Estimated Market Value | Unrealized Gain/(Loss) | Estimated Annual Income | Current Yield% |
|---|---|---|---|---|---|---|---|---|---|---|
| CVS CAREMARK CORP | CVS | 04/24/00 | 2,330 | 1 7697 | 4,123 53 | 41 7500 | 97,277.50 | 93,153 97 | 1,515 | 1 55 |
| | | 04/27/00 | 1,670 | 1 7993 | 3,004 88 | 41 7500 | 69,722 50 | 66,717 62 | 1,086 | 1 55 |
| | | 04/05/01 | 400 | 29 1737 | 11,669 50 | 41 7500 | 16,700 00 | 5,030 50 | 260 | 1 55 |
| | | 05/25/04 | 600 | 20 3566 | 12,214 00 | 41 7500 | 25,050 00 | 12,836 00 | 390 | 1 55 |
| *Subtotal* | | | *5,000* | | *31,011 91* | | ***208,750.00*** | *177,738 09* | ***3,251*** | *1 55* |
| **TOTAL** | | | | | 31,011 91 | | **208,750.00** | 177,738 09 | **3,251** | 1 56 |

**RESEARCH RATINGS**

| Security | Symbol | BofAML Research | Morningstar | S&P |
|---|---|---|---|---|
| CVS CAREMARK CORP | CVS | Buy (B17) | Hold | Buy |

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS

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Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

***Do not complete Part II unless*** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing *(e-file)*.** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Enter filer's identifying number, see instructions**

| | | |
|---|---|---|
| **Type or print** | Name of exempt organization or other filer, see instructions<br>THE HODGES FOUNDATION | Employer identification number (EIN) or<br>[X] 75-6329970 |
| File by the due date for filing your return See instructions | Number, street, and room or suite no If a P O box, see instructions<br>P O Box 1501, NJ2-130-03-31 | Social security number (SSN)<br>[ ] |
| | City, town or post office, state, and ZIP code For a foreign address, see instructions<br>PENNINGTON NJ 08534-1501 | |

Enter the Return code for the return that this application is for (file a separate application for each return) 04

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 990-EZ | 01 | Form 4720 | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A

  Telephone No ▶ 609-274-6834 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2012, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| 3a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions | 3a | $ 1,136 |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit | 3b | $ 2,018 |
| c | **Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions | 3c | $ 0 |

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions