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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

G Check all that apply Initial return, Amended return, Initial return of a former public charity, Address change, Final return, Name change

Name of foundation: THE SKILES FOUNDATION CO COMERICA BANK &
A Employer identification number: 75-2845190
B Telephone number: (972) 349-3518
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (lines 1-12) and Operating and Administrative Expenses (lines 13-26), leading to Excess of revenue over expenses and disbursements (line 27a) of 82,947 and Adjusted net income (line 27c) of 0.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	4,389	4,114	4,114	
	2 Savings and temporary cash investments	689,567	241,034	241,034	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0	
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	1,420,957 <input type="checkbox"/>	1,678,477	1,763,716	
	c Investments—corporate bonds (attach schedule)	1,332,986 <input type="checkbox"/>	1,604,537	1,615,556	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)			0	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,447,899	3,528,162	3,624,420		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	3,447,899	3,528,162		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see page 17 of the instructions)	3,447,899	3,528,162			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,447,899	3,528,162			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,447,899
2	Enter amount from Part I, line 27a	2	82,947
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	3,530,846
5	Decreases not included in line 2 (itemize) ▶ _____ <input type="checkbox"/>	5	2,684
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,528,162

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	164,105
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	175,000	3,574,250	0.048961
2009	200,570	3,239,791	0.061908
2008	215,522	3,941,853	0.054675
2007	202,968	4,454,556	0.045564
2006	206,394	4,307,854	0.047911

2 Total of line 1, column (d).	2	0.259019
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051804
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	3,684,000
5 Multiply line 4 by line 3.	5	190,846
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,702
7 Add lines 5 and 6.	7	193,548
8 Enter qualifying distributions from Part XII, line 4.	8	181,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,404
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,404
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,404
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,443
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,207
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	7,650
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	29
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,217
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ▶ 2,217 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of COMERICA BANK Telephone no (877) 405-1091 Located at 101 NORTH MAIN STREET ANN ARBOR MI ZIP+4 48104			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		<input type="checkbox"/>
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input type="checkbox"/>	<input type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b			No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,489,281
b	Average of monthly cash balances.	1b	250,821
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,740,102
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,740,102
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	56,102
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,684,000
6	Minimum investment return. Enter 5% of line 5.	6	184,200

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	184,200
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	5,404
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,404
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	178,796
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	178,796
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	178,796

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	181,500
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	181,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	181,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				178,796
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.			152,754	
b Total for prior years 2009, 20__, 20__		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006.				0
b From 2007.				0
c From 2008.				0
d From 2009.				0
e From 2010.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ <u>181,500</u>				
a Applied to 2010, but not more than line 2a			152,754	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2011 distributable amount.				28,746
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				150,050
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2007.	0			
b Excess from 2008.	0			
c Excess from 2009.	0			
d Excess from 2010.	0			
e Excess from 2011.	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
 ANN SKILES MCGINTY
 1640 HARVARD ST
 HOUSTON, TX 77008
 (713) 862-8408

b The form in which applications should be submitted and information and materials they should include
 LETTER WITH INTRODUCTION, PROPOSAL, OBJECTIVES, AND GOALS FOR POTENTIAL GRANT

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 LIMITED TO NON-PROFIT ORGANIZATIONS LOCATED IN TEXAS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> THE NATURE CONSERVANCY OF TEXAS PO BOX 1440 SAN ANTONIO, TX 782951440	NONE	EXEMPT	SUPPORT	181,500
Total				181,500
b <i>Approved for future payment</i>				
Total				

Additional Data

Software ID:

Software Version:

EIN: 75-2845190

Name: THE SKILES FOUNDATION CO COMERICA BANK &

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7345 55 BURLINGTON NORTH SANTA FE SER 98 C 6 23%		2003-09-11	2011-01-04
100000 MORGAN STANLEY 5 05% 01/21/2011		2007-05-17	2011-01-21
100 ABBOTT LABS		2006-04-03	2011-01-31
450 BRISTOL MYERS SQUIBB CO		2007-09-24	2011-01-31
250 CINEMARK HLDGS INC COM		2009-12-09	2011-01-31
450 COCA COLA CO		2009-04-09	2011-01-31
300 CONAGRA INC		2010-02-09	2011-01-31
300 CONOCOPHILLIPS		2009-10-05	2011-01-31
400 DIAGEO PLC SPNSRD ADR NEW		2009-04-09	2011-01-31
900 FOOT LOCKER INC		2010-10-15	2011-01-31
600 HEALTHCARE SVCS GROUP INC		2010-10-15	2011-01-31
700 HEINZ H J CO		2006-03-22	2011-01-31
300 HOME DEPOT INC		2009-04-09	2011-01-31
350 ISHARES S&P MIDCAP 400		2006-03-22	2011-01-31
350 LSI INDS INC OHIO		2008-06-17	2011-01-31
300 MARATHON OIL CORP		2010-03-31	2011-01-31
350 OLIN CORP COM PAR \$1		2009-04-29	2011-01-31
2900 PRECISION DRILLING CORP		2009-03-06	2011-01-31
1050 SENSIENT TECHNOLOGIES CORP		2009-06-30	2011-01-31
300 SYSCO		2010-10-27	2011-01-31
350 UNILEVER NV- NY SHARES		2007-06-27	2011-01-31
100 V F CORP		2008-02-12	2011-01-31
4049 97 PUBLIC SERV NEW HAMPSHIRE FDG 6 480% DUE 05/01/2015		2004-01-21	2011-02-01
100000 CITIGROUP INC 5 125% 02/14/2011		2006-05-16	2011-02-14
750 SYSCO		2010-10-27	2011-02-16
750 UNILEVER NV- NY SHARES		2007-06-27	2011-02-16
4259 52 PUBLIC SERV NEW HAMPSHIRE FDG 6 480% DUE 05/01/2015		2004-01-21	2011-05-02
100 ABBOTT LABS		2006-04-03	2011-05-23
200 BRISTOL MYERS SQUIBB CO		2007-09-24	2011-05-23
700 CMS ENERGY CORP		2009-04-09	2011-05-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 CONAGRA INC		2010-02-09	2011-05-23
250 FOOT LOCKER INC		2010-10-15	2011-05-23
600 GALLAGHER ARTHUR J & CO		2007-03-28	2011-05-23
650 HERCULES TECHNOLOGY GROWTH CAP I		2007-04-13	2011-05-23
150 ISHARES S&P MIDCAP 400		2006-03-22	2011-05-23
350 ISHARES TR-S&P SMALL CAP 600		2006-03-22	2011-05-23
100 MCDONALDS CORP		2009-12-03	2011-05-23
250 MERCK & CO INC NEW		2008-08-12	2011-05-23
400 PACKAGING CORP OF AMERICA		2006-11-13	2011-05-23
400 PHARMACEUTICAL PROD DEVELOPMENT		2010-03-15	2011-05-23
650 RPM INTERNATIONAL INC		2010-03-04	2011-05-23
400 SOLAR CAP LTD		2010-04-01	2011-05-23
500 SPECTRA ENERGY CORP		2009-10-20	2011-05-23
100 V F CORP		2008-02-12	2011-05-23
450 VERIZON COMMUNICATIONS		2009-12-09	2011-05-23
499 HEALTHCARE SVCS GROUP INC		2010-10-15	2011-05-25
851 HEALTHCARE SVCS GROUP INC		2010-10-15	2011-05-26
750 ISHARES TR-S&P SMALL CAP 600		2011-01-31	2011-06-15
1061 17 LAZARD EMERGING MARKETS PORT		2011-01-31	2011-06-15
700 PACKAGING CORP OF AMERICA		2008-04-09	2011-06-15
107 45 BURLINGTON NORTH SANTA FE SER 98 C 6 23%		2003-09-11	2011-07-06
4091 85 PUBLIC SERV NEW HAMPSHIRE FDG 6 480% DUE 05/01/2015		2004-01-21	2011-08-01
20000 U S DEPT HSG & URBAN DEV GOVT SER 00-A 7 498% 08/01/2011-2009		2003-12-12	2011-08-01
750 CARPENTER TECHNOLOGY CORP		2009-12-09	2011-08-16
1634 239 COHEN & STEERS REALTY SHS		2011-06-15	2011-08-16
1440 078 COLUMBIA PACIFIC ENERGY AND NATURAL RES		2011-02-02	2011-08-16
25646 798 FORUM FDS ABSOLUTE STRATEGIES FUND CL I		2011-06-15	2011-08-16
1385 107 FRANKLIN GOLD & PRECIOUS METALS ADV		2011-02-02	2011-08-16
850 LINCARE HLDGS INC		2010-10-15	2011-08-16
600 MARATHON OIL CORP		2010-03-15	2011-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 MCDONALDS CORP		2009-12-03	2011-08-16
7948 746 MERGER FD		2011-06-15	2011-08-16
600 PHARMACEUTICAL PROD DEVELOPMENT		2010-03-15	2011-08-16
2000 PRECISION DRILLING CORP		2009-03-06	2011-08-16
2489 476 COLUMBIA PACIFIC ENERGY AND NATURAL RES		2011-05-23	2011-08-24
1612 569 FORUM FDS ABSOLUTE STRATEGIES FUND CL I		2011-02-02	2011-08-24
362 086 FRANKLIN GOLD & PRECIOUS METALS ADV		2011-05-23	2011-08-24
1138 65 MERGER FD		2011-02-02	2011-08-24
950 BB&T CORP		2011-08-16	2011-10-03
1650 COMMERCIAL METAL CO		2011-08-16	2011-10-03
360 HARSCO CORP		2010-12-10	2011-10-03
100 HARSCO CORP		2011-06-15	2011-10-03
1250 OLIN CORP COM PAR \$1		2009-06-30	2011-10-03
1760 PEOPLES UTD FINL INC		2011-08-16	2011-10-03
4464 94 PUBLIC SERV NEW HAMPSHIRE FDG 6 480% DUE 05/01/2015		2004-01-21	2011-11-01
150 CENTURYTEL INC		2010-10-27	2011-11-03
410 CINEMARK HLDGS INC COM		2009-11-10	2011-11-03
308 819 COHEN & STEERS REALTY SHS		2011-02-02	2011-11-03
190 CONOCOPHILLIPS		2010-03-04	2011-11-03
340 DONNELLEY R R & SONS CO		2011-02-16	2011-11-03
125 431 FORUM FDS ABSOLUTE STRATEGIES FUND CL I		2011-02-02	2011-11-03
80 GALLAGHER ARTHUR J & CO		2007-03-28	2011-11-03
150 HERCULES TECHNOLOGY GROWTH CAP I		2007-04-13	2011-11-03
70 HOSPITALITY PROPERTIES TRUST (REIT)		2011-01-31	2011-11-03
80 INTEL CORP		2011-08-16	2011-11-03
180 KELLOGG CO		2011-10-03	2011-11-03
370 LSI INDS INC OHIO		2010-02-09	2011-11-03
618 612 LAZARD EMERGING MARKETS PORT		2011-01-31	2011-11-03
90 MARATHON PETE CORP		2011-08-24	2011-11-03
120 MATTEL INC		2011-08-16	2011-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 MEDICAL PROPERTIES TR INC (REIT)		2011-06-15	2011-11-03
70 MERCK & CO INC NEW		2008-08-12	2011-11-03
50 MERCURY GEN CORP NEW		2010-10-15	2011-11-03
48 305 MERGER FD		2011-02-02	2011-11-03
95 238 PIMCO HIGH YIELD FD INSTL		2011-08-26	2011-11-03
250 AIRCASTLE LTD		2011-08-16	2011-11-03
300 TYCO INTERNATIONAL LTD		2009-06-30	2011-11-03
140 HARSCO CORP		2010-12-10	2011-11-11
760 HARSCO CORP		2011-11-03	2011-11-11
880 HOSPITALITY PROPERTIES TRUST (REIT)		2011-08-16	2011-11-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,346		6,285	1,061
100,000		99,259	741
4,517		4,292	225
11,331		12,956	-1,625
4,217		3,308	909
28,089		20,121	7,968
6,694		6,939	-245
21,381		14,344	7,037
30,705		19,952	10,753
16,074		14,363	1,711
9,517		9,864	-347
33,082		26,544	6,538
11,014		7,784	3,230
32,421		27,337	5,084
2,668		3,388	-720
13,659		9,492	4,167
6,860		4,555	2,305
30,076		6,454	23,622
35,642		24,356	11,286
8,707		8,780	-73
10,326		10,854	-528
8,252		8,211	41
4,050		4,656	-606
100,000		98,356	1,644
21,123		21,951	-828
22,101		23,258	-1,157
4,260		4,897	-637
5,295		4,292	1,003
5,616		5,758	-142
13,993		8,512	5,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,070		4,626	444
6,183		3,990	2,193
16,914		16,999	-85
6,728		8,931	-2,203
14,560		11,716	2,844
25,168		22,255	2,913
8,222		6,241	1,981
9,227		9,055	172
11,252		9,287	1,965
11,348		8,517	2,831
14,911		13,355	1,556
9,852		8,952	900
13,540		10,175	3,365
9,774		8,211	1,563
16,533		13,997	2,536
8,252		8,204	48
14,006		12,540	1,466
52,419		51,712	707
22,369		21,860	509
19,887		15,449	4,438
107		92	15
4,092		4,704	-612
20,000		23,450	-3,450
35,978		19,046	16,932
97,629		100,715	-3,086
30,904		34,980	-4,076
281,345		280,339	1,006
67,399		66,444	955
18,881		23,629	-4,748
16,212		11,325	4,887

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,707		15,576	6,131
124,795		127,796	-3,001
19,254		12,775	6,479
27,903		4,451	23,452
51,258		59,706	-8,448
17,738		17,561	177
17,239		17,255	-16
17,729		18,173	-444
20,049		21,537	-1,488
14,994		19,482	-4,488
6,712		9,814	-3,102
1,864		3,025	-1,161
21,853		14,910	6,943
19,895		22,692	-2,797
4,465		5,133	-668
5,496		6,127	-631
8,323		5,069	3,254
18,844		18,718	126
13,326		9,374	3,952
5,620		6,375	-755
1,380		1,366	14
2,440		2,267	173
1,475		2,061	-586
1,708		1,740	-32
1,916		1,668	248
8,978		9,580	-602
2,513		2,166	347
11,871		12,743	-872
3,527		3,191	336
3,473		2,996	477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
601		684	-83
2,412		2,535	-123
2,174		2,116	58
770		771	-1
862		840	22
3,130		3,038	92
13,689		7,809	5,880
3,022		3,816	-794
16,406		17,832	-1,426
19,612		20,231	-619

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,061
			741
			225
			-1,625
			909
			7,968
			-245
			7,037
			10,753
			1,711
			-347
			6,538
			3,230
			5,084
			-720
			4,167
			2,305
			23,622
			11,286
			-73
			-528
			41
			-606
			1,644
			-828
			-1,157
			-637
			1,003
			-142
			5,481

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			444
			2,193
			-85
			-2,203
			2,844
			2,913
			1,981
			172
			1,965
			2,831
			1,556
			900
			3,365
			1,563
			2,536
			48
			1,466
			707
			509
			4,438
			15
			-612
			-3,450
			16,932
			-3,086
			-4,076
			1,006
			955
			-4,748
			4,887

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			6,131
			-3,001
			6,479
			23,452
			-8,448
			177
			-16
			-444
			-1,488
			-4,488
			-3,102
			-1,161
			6,943
			-2,797
			-668
			-631
			3,254
			126
			3,952
			-755
			14
			173
			-586
			-32
			248
			-602
			347
			-872
			336
			477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			-123
			58
			-1
			22
			92
			5,880
			-794
			-1,426
			-619

**TY 2011 Investments Corporate
Bonds Schedule**

Name: THE SKILES FOUNDATION CO COMERICA BANK &

EIN: 75-2845190

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,604,537	1,615,556

**TY 2011 Investments Corporate
Stock Schedule****Name:** THE SKILES FOUNDATION CO COMERICA BANK &**EIN:** 75-2845190

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	747,848	846,917
CORPORATE STOCK - FOREIGN	34,830	46,887
MUTUAL FUNDS - EQUITY	895,799	869,912

TY 2011 Other Decreases Schedule**Name:** THE SKILES FOUNDATION CO COMERICA BANK &**EIN:** 75-2845190

Description	Amount
DIFFERENCE BETWEEN TAXABLE INCOME AND ACCOUNTING INCOME	2,684