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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation Chrest Foundation, Inc.		A Employer identification number 75-2840026
Number and street (or P O box number if mail is not delivered to street address) 130 E. John Carpenter Freeway		B Telephone number (972) 999-4514
City or town, state, and ZIP code Irving, TX 75062		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,522,053.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	34,631.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3.	3.		Statement 1
	4 Dividends and interest from securities	196,624.	196,624.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<289,201.>			
	b Gross sales price for all assets on line 6a	638,808.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	20,186.	20,186.		Statement 3	
12 Total. Add lines 1 through 11	<37,757.>	216,813.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 4	64,871.	64,871.		0.
	17 Interest Stmt 5	7,318.	7,318.		0.
	18 Taxes	3,986.	1,681.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	5,615.	5,615.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	81,790.	79,485.		0.
	25 Contributions, gifts, grants paid	330,429.			330,429.
26 Total expenses and disbursements. Add lines 24 and 25	412,219.	79,485.		330,429.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<449,976.>				
b Net investment income (if negative, enter -0-)		137,328.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1 Cash - non-interest-bearing	4,159.	3,949.	3,949.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other Stmt 7	7,856,891.	7,762,644.	7,518,104.	
	14 Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	7,861,050.	7,766,593.	7,522,053.	
	Liabilities	17 Accounts payable and accrued expenses		1,110.	
		18 Grants payable			
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)	0.	1,110.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	7,861,050.	7,765,483.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	7,861,050.	7,765,483.			
31 Total liabilities and net assets/fund balances	7,861,050.	7,766,593.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,861,050.
2 Enter amount from Part I, line 27a	2	<449,976.>
3 Other increases not included in line 2 (itemize) ▶ Unrealized gain on assets	3	354,409.
4 Add lines 1, 2, and 3	4	7,765,483.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,765,483.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 638,808.		928,009.	<289,201.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<289,201.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 <289,201.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	347,492.	12,905,279.	.026926
2009	261,593.	4,154,025.	.062973
2008	414,523.	3,425,226.	.121021
2007	372,219.	3,799,178.	.097974
2006	331,056.	3,615,872.	.091556
2 Total of line 1, column (d)			2 .400450
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .080090
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 8,337,588.
5 Multiply line 4 by line 3			5 667,757.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,373.
7 Add lines 5 and 6			7 669,130.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 330,429.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,747.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,747.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,747.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,100.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,100.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	353.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 353. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Stmt 8	X	

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.chrestfoundation.org</u>	13	X	
14	The books are in care of ► <u>JFO Group</u> Telephone no. ► <u>(972) 999-4537</u> Located at ► <u>130 E. John Carpenter Freeway, Irving, TX</u> ZIP+4 ► <u>75062</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

☒ X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

☒ X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Jeffrey J. Jensen 130 E. John Carpenter Freeway Irving	Director/Vice President 0.00	0.	0.	0.
Lou Anne Jensen 130 E. John Carpenter Freeway Irving	Director/President 30.00	0.	0.	0.
Julie J. Jensen 130 E. John Carpenter Freeway Irving	Director/Treasurer 0.00	0.	0.	0.
Haley M. Jensen 130 E. John Carpenter Freeway Irving	Director/Secretary 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 7,953,368.
b	Average of monthly cash balances	1b 511,188.
c	Fair market value of all other assets	1c 0.
d	Total (add lines 1a, b, and c)	1d 8,464,556.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 8,464,556.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 126,968.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 8,337,588.
6	Minimum investment return. Enter 5% of line 5	6 416,879.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 416,879.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 2,747.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 2,747.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 414,132.
4	Recoveries of amounts treated as qualifying distributions	4 8,204.
5	Add lines 3 and 4	5 422,336.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 422,336.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 330,429.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 330,429.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 330,429.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				422,336.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	125,492.			
b From 2007	193,964.			
c From 2008	244,392.			
d From 2009	54,516.			
e From 2010				
f Total of lines 3a through e	618,364.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$	330,429.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				330,429.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	91,907.			91,907.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	526,457.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	33,585.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	492,872.			
10 Analysis of line 9:				
a Excess from 2007	193,964.			
b Excess from 2008	244,392.			
c Excess from 2009	54,516.			
d Excess from 2010				
e Excess from 2011				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Anadolu Kultur (See attached Schedule)				80,595.
Cappadocia Women's Solidarity (See attached Schedule)				30,072.
Diyarbakir Institute for Political and Social Research (DISA) (See attached Schedule)				51,917.
Grantmakers Without Borders (See attached Schedule)				2,000.
Hrant Dink Foundation (See attached Schedule)				68,546.
Total	See continuation sheet(s)			330,429.
b Approved for future payment				
None				
Total				0.

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Chrest Foundation, Inc.

Employer identification number

75-2840026

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Jeffery & Lou Anne Jensen 130 E. John Carpenter Freeway Irving, TX 75062	\$ 34,631.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Chrest Foundation, Inc.

75-2840026

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Chrest Foundation, Inc.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SF	P		
b	SF	P		
c	NV Global Opportunity Fund	P		
d	NV Global Opportunity Fund	P		
e	NV Global Fixed Income	P		
f	NV Global Fixed Income	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	118,420.	115,449.	2,971.
b	746,967.	812,560.	<65,593.>
c	<92,254.>		<92,254.>
d	759.		759.
e	<346,743.>		<346,743.>
f	211,659.		211,659.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,971.
b			<65,593.>
c			<92,254.>
d			759.
e			<346,743.>
f			211,659.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<289,201.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Citibank	3.
Total to Form 990-PF, Part I, line 3, Column A	3.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
NV Aegir Fund	1,481.	0.	1,481.
NV Global Fixed Income	26,742.	0.	26,742.
NV Global Opportunity	24,643.	0.	24,643.
SF	143,758.	0.	143,758.
Total to Fm 990-PF, Part I, ln 4	196,624.	0.	196,624.

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
NV Global Opportunity	10,959.	10,959.	
NV Aegir Fund	476.	476.	
NV Global Fixed Income	8,751.	8,751.	
Total to Form 990-PF, Part I, line 11	20,186.	20,186.	

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	44,153.	44,153.		0.
Investment Management Fees from Pass - thru investments	20,718.	20,718.		0.
To Form 990-PF, Pg 1, ln 16c	64,871.	64,871.		0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	1,681.	1,681.		0.	
Excise Tax	2,305.	0.		0.	
To Form 990-PF, Pg 1, ln 18	3,986.	1,681.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Pass-Thru from Investment partnerships	5,615.	5,615.		0.	
To Form 990-PF, Pg 1, ln 23	5,615.	5,615.		0.	

Form 990-PF	Other Investments		Statement	7
Description	Valuation Method	Book Value	Fair Market Value	
SF Investments	COST	4,862,644.	5,151,702.	
New Vernon	COST	2,900,000.	2,366,402.	
Total to Form 990-PF, Part II, line 13		7,762,644.	7,518,104.	

Form 990-PF

List of Substantial Contributors
Part VII-A, Line 10

Statement 8

Name of ContributorAddress

Gladys Jensen

130 E. John Carpenter Frwy
Irving, TX 75062

Form 990-PF	Grant Application Submission Information	Statement	9
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

Lou Anne King Jensen, LMSW-IPR
130 E John Carpenter Freeway
Irving, TX 75062

Telephone Number

972-999-4514

Form and Content of Applications

Grant inquiries and supplemental information are received through the
Chrest Foundation website at:
<http://www.chrestfoundation.org/EN/GrantApplication.pdf>

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Chrest Foundation, Inc primarily funds programs in the country of Turkey
related to Gender Equality, Communication and Dialogue through Arts and
Culture and Other Special Projects.

CHREST Foundation
Grants and Contributions
Paid During 2011

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Anadolu Kultur Cumhuriyet Cad. Ka-Han No: 40 Kat: 8 Elmadag, Istanbul 34367 Turkey	Reconciliation Project	Expenditure Responsibility	\$52,200
Anadolu Kultur Cumhuriyet Cad. Ka-Han No: 40 Kat: 8 Elmadag, Istanbul 34367 Turkey	Photography Project and Exhibition	Expenditure Responsibility	\$28,395
Cappadocia Women's Solidarity Association Yeni Mahalle Lale Caddesi Yaylaklı İş Hanı No: 16 Zemin Kat Daire: 3 Nevşehir 50100 Turkey	Support Women's Assembly	Expenditure Responsibility	\$30,072
Diyarbakır Institute for Political and Social Research (DISA) Kurt İsmail Paşa 2 Sokak Güneş Plaza Kat: 7 No: 18 Yenişehir, Diyarbakır 21100 Turkey	Village Guards Research	Expenditure Responsibility	\$51,917
Grantmakers Without Borders/EDGE Funders Alliance Box 559, 60 29 th Street San Francisco, CA 94110 USA	General Purposes Use	501(c)(3) Non-profit Organization	\$2,000
Hrant Dink Foundation Halaskargazi Cad. No: 74 Sebat Ap. K 1 D.1 Osmanbey - Sisli, Istanbul 34371 Turkey	Social and Economic History Workshop	Expenditure Responsibility	\$18,120
Hrant Dink Foundation Halaskargazi Cad. No: 74 Sebat Ap. K.1 D.1 Osmanbey - Sisli, Istanbul 34371 Turkey	Support Remembrance Project	Expenditure Responsibility	\$18,181.64
Hrant Dink Foundation Halaskargazi Cad. No: 74 Sebat Ap. K 1 D. 1 Osmanbey - Sisli, Istanbul 34371 Turkey	Support Remembrance Project	US Public Charity Equivalent	\$32,244.36

**CHREST Foundation
Grants and Contributions
Paid During 2011**

Social Sensitivity Association Alemleri 3.Sok. Kışlak 2 Apt. No: 3 Kat: 1 Yenişehir, Diyarbakır 21100 Turkey	Mine Awareness Education	Expenditure Responsibility	\$30,000
Turkish Economic and Social Studies Foundation (TESEV) Bankalar Cad. Minerva Han No.2 Kat.3 Karakoy, Istanbul 34420 Turkey	Constitutional Reform Report	Expenditure Responsibility	\$14,755
Turkish Economic and Social Studies Foundation (TESEV) Bankalar Cad. Minerva Han No.2 Kat.3 Karakoy, Istanbul 34420 Turkey	Police Reform Research	Expenditure Responsibility	\$52,544
Anadolu Kultur Cumhuriyet Cad. Ka-Han No: 40 Kat: 8 Elmadag, Istanbul 34367 Turkey	Cultural Bridges Exhibition	Expenditure Responsibility	(\$8,204)
Total Grants and Contributions 2011			\$330,429 (\$8,204) \$322,225

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kultur
Cumhuriyet Cad. Ka-Han No: 40 Kat: 8
Elmadag, Istanbul 34367
Turkey

(2) Date and Amount of Grant:

March 30, 2011 \$52,200

(3) Purpose:

To build the capacity of civil society on issues of dealing with the past, peace-building, and reconciliation.

(4) Amount of Grant Spent by Grantee:

2011	\$29,623
2012	<u>\$22,577</u>
Total	\$52,200

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

August 3, 2011
March 13, 2012

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2010, 2011, and 2012 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kultur
Cumhuriyet Cad. Ka-Han No: 40 Kat: 8
Elmadag, Istanbul 34367
Turkey

(2) Date and Amount of Grant:

June 24, 2011	\$28,395
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(3) Purpose:

To support photography workshops for youth and exhibitions.

(4) Amount of Grant Spent by Grantee:

2012	\$28,395
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(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

June 27, 2012

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2011 and 2012 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Cappadocia Women's Solidarity Association
Yeni Mahalle Lale Caddesi Yaylaklı İş Hanı
No: 16 Zemin Kat Daire: 3
Nevşehir 50100
Turkey

(2) Date and Amount of Grant:

September 12, 2011 \$30,072

(3) Purpose:

To support a women's assembly that will bring together women's organizations from around Turkey to share experiences and develop strategies that will enhance their work on combating violence against women.

(4) Amount of Grant Spent by Grantee:

2012	\$25,901	
January 23, 2012	<u>\$4,171</u>	Remaining funds returned to Chrest
Total	\$30,072	

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

March 20, 2012

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written report submitted by the Grantee but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Diyarbakir Institute for Political and Social Research (DISA)
Kurt Ismail Pasa 2
Sokak Gunes Plaza Kat: 7 No: 18
Yenisehir/Diyarbakir 21100
Turkey

(2) Date and Amount of Grant:

June 27, 2011	\$51,917
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(3) Purpose:

To conduct in-depth research and analysis on the village guards system in Turkey.

(4) Amount of Grant Spent by Grantee:

2012	\$51,917
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(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

March 12, 2012
August 27, 2012

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2011 and 2012 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Hrant Dink Foundation
Halaskargazi Cad. No 74
Sebat Ap. K.1 D.1
Osmanbey - Sisli, Istanbul 34371
Turkey

(2) Date and Amount of Grant:

July 8, 2011	\$18,120
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(3) Purpose:

To support a workshop analyzing the social and economic history of Diyarbakir and the Region.

(4) Amount of Grant Spent by Grantee:

June 30, 2012	\$11,112.07
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(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 9, 2012
July 2, 2012

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2011 and 2012 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I.N # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Hrant Dink Foundation
Halaskargazi Cad. No 74
Sebat Ap. K.1 D.1
Osmanbey - Sisli, Istanbul 34371
Turkey

(2) Date and Amount of Grant:

July 8, 2011 \$18,181.64

(3) Purpose:

To support activities of a remembrance project at HABAP where residents and youth will learn about the village's history, fountains, culture, and future.

(4) Amount of Grant Spent by Grantee:

2011 \$18,181.64

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

December 20, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written report submitted by the Grantee and conducted site visits in 2011 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Social Sensitivity Association
Aliemiri 3 sok.
Kışlak 2 Apt. No: 3 Kat: 1
Yenişehir, Diyarbakir 21100
Turkey

(2) Date and Amount of Grant:

May 5, 2011 \$30,000

(3) Purpose:

To provide educational training for children in order to decrease the number of explosions impacting them due to encounters with undetonated mines and ordnances.

(4) Amount of Grant Spent by Grantee:

2011	\$22,303
2012	<u>\$7,697</u>
Total	\$30,000

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

September 8, 2011
March 14, 2012

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2011 and 2012 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Turkish Economic and Social Studies Foundation (TESEV)
Bankalar Cad. Minerva Han
No: 2 Kat: 3
Karakoy, Istanbul 34420
Turkey

(2) Date and Amount of Grant:

May 6, 2011 \$14,755

(3) Purpose:

To produce a report that will serve as a guide for policymakers to consider as they formulate a new constitution for Turkey.

(4) Amount of Grant Spent by Grantee:

2011 \$14,755

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

September 13, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written report submitted by the Grantee and conducted site visits in 2011 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I N # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Turkish Economic and Social Studies Foundation (TESEV)
Bankalar Cad. Minerva Han No.2 Kat.3
Karakoy, Istanbul 34420
Turkey

(2) Date and Amount of Grant:

November 22, 2011 \$52,544

(3) Purpose:

To support research on problem areas associated with the Police.

(4) Amount of Grant Spent by Grantee:

June 1, 2012 \$20,713.94

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

June 1, 2012

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written report submitted by the Grantee and conducted site visits in 2011 and 2012 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kultur
Cumhuriyet Cad. Ka-Han No: 40 Kat: 8
Elmadag, Istanbul 34367
Turkey

(2) Date and Amount of Grant:

February 3, 2010 \$49,080

(3) Purpose:

To increase civic actors' knowledge of the tools and techniques of peacebuilding and reconciliation.

(4) Amount of Grant Spent by Grantee:

2011 \$49,080

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

August 27, 2010
January 24, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Anadolu Kultur
Cumhuriyet Cad. Ka-Han No: 40 Kat: 8
Elmadag, Istanbul 34367
Turkey

(2) Date and Amount of Grant:

May 5, 2010 \$14,770

(3) Purpose:

To establish cultural bridges between Turkey and Syria through art exhibitions.

(4) Amount of Grant Spent by Grantee:

2010	\$2,600
2011	\$3,966
August 22, 2011	<u>\$8,204</u> Remaining funds returned to Chrest
Total	\$14,770

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

September 15, 2010
September 26, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Boğaziçi University Foundation
Boğaziçi University
Bebek, Istanbul 34342
Turkey

(2) Date and Amount of Grant:

September 27, 2010 \$40,000

(3) Purpose:

To increase intellectual knowledge of Ottoman Foundations and Philanthropy, as well as Medieval European History at Boğaziçi University; to explore Philanthropy Center Establishment at Boğaziçi University.

(4) Amount of Grant Spent by Grantee:

2011 \$40,000

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 2, 2011
October 31, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Development Centre Association
Turgut Özal Bulvarı
Bayındırlık Caddesi 343 Sk.
Balek Apt. B Blok No: 5
Bağlar, Diyarbakır 21080
Turkey

(2) Date and Amount of Grant:

April 1, 2010 \$34,200

(3) Purpose:

To implement the final phase of a multi-year rural development initiative.

(4) Amount of Grant Spent by Grantee:

2010	\$20,023.04
2011	<u>\$14,176.96</u>
Total	\$34,200.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

October 19, 2010
May 5, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Diyarbakir Institute for Political and Social Research (DISA)
Kurt Ismail Pasa 2.
Sokak Gunes Plaza Kat: 7 No: 18
Yenisehir/Diyarbakir 21100
Turkey

(2) Date and Amount of Grant:

July 7, 2010 \$50,000

(3) Purpose:

To conduct in-depth research and analysis on Mother Tongue - Bilingual Education.

(4) Amount of Grant Spent by Grantee:

2011 \$50,000

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 21, 2011
June 28, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Hrant Dink Foundation
Halaskargazi Cad. No: 74
Sebat Ap. K.1 D.1
Osmanbey - Sisli, Istanbul 34371
Turkey

(2) Date and Amount of Grant:

November 23, 2010	\$29,640
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(3) Purpose:

To support an exhibition on Armenian Architects of Istanbul.

(4) Amount of Grant Spent by Grantee:

2011	\$29,640
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(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

February 25, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the report submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Ilhan Koman Foundation for Arts and Cultures
Yemenici Abdullatif Sokak No: 9/7
Asmali Mescit, Tunel
Beyoglu, Istanbul 34430
Turkey

(2) Date and Amount of Grant:

April 12, 2010 \$20,100

(3) Purpose:

To support the Istanbul arts/sciences workshops portion of the "Hulda Festival: A Journey into Art and Science 2010."

(4) Amount of Grant Spent by Grantee:

2010	\$6,151.65
2011	<u>\$13,948.35</u>
Total	\$20,100.00

(5) Diversion:

To the knowledge of the foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

November 22, 2010
May 9, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Social Sensitivity Association
Aliemiri 3.Sok.
Kışlak 2 Apt. No:3 Kat: 1
Yenişehir, Diyarbakır 21100
Turkey

(2) Date and Amount of Grant:

November 22, 2010 \$25,400

(3) Purpose:

To provide an educational training program for children in order to decrease the number of explosions impacting them due to encounters with undetonated mines and ordnances.

(4) Amount of Grant Spent by Grantee:

2011 \$25,400

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 5, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the written report submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Turkish Economic and Social Studies Foundation (TESEV)
Bankalar Cad. Minerva Han
No.2 Kat.3
Karakoy, Istanbul 34420
Turkey

(2) Date and Amount of Grant:

July 21, 2010	\$40,101
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(3) Purpose:

To produce a report on designing, implementing, and evaluating Disarmament, Demobilization, and Reintegration (DDR), as well as Transitional Justice programs.

(4) Amount of Grant Spent by Grantee:

2011	\$40,101
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(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 18, 2011
August 30, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Turkish Economic and Social Studies Foundation (TESEV)
Bankalar Cad. Minerva Han
No.2 Kat.3
Karakoy, Istanbul 34420
Turkey

(2) Date and Amount of Grant:

December 16, 2010 \$26,319

(3) Purpose:

To support research on the criminal justice system in Turkey.

(4) Amount of Grant Spent by Grantee:

2011 \$26,319

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

March 31, 2011
September 5, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2010 and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Hrant Dink Foundation
Halaskargazi Cad. No: 74
Sebat Ap. K.1 D.1
Osmanbey - Sisli, Istanbul 34371
Turkey

(2) Date and Amount of Grant:

July 22, 2009	\$33,000
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(3) Purpose:

To support a film project on the subject of "Conscience."

(4) Amount of Grant Spent by Grantee:

2010	\$33,000
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(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

June 3, 2010
February 25, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2009, 2010, and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E.I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

International Peace Research Institute-Oslo (PRIO), Cyprus Centre
Sophoullis 3
1096 Nicosia
Cyprus

(2) Date and Amount of Grant:

September 30, 2009 \$40,958

(3) Purpose:

To support research on how divisive historical narratives have emerged on Cyprus.

(4) Amount of Grant Spent by Grantee:

2010	\$16,083
2011	<u>\$24,875</u>
Total	\$40,958

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

May 13, 2010
June 15, 2011
September 28, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2009 and 2010 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Third Sector Foundation of Turkey (TUSEV)
Bankalar Cad. Minerva Han
No.2 Kat.5
Karakoy, Istanbul 34420
Turkey

(2) Date and Amount of Grant:

July 17, 2009	\$13,333
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(3) Purpose:

To support a needs assessment and action planning tool for civil society.

(4) Amount of Grant Spent by Grantee:

2011	\$13,333
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(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

January 4, 2010
July 15, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2009, 2010, and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

CHREST FOUNDATION
E I.N. # 75-2840026
ATTACHMENT TO 2011 FORM 990-PF
RETURN OF PRIVATE FOUNDATION

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Turkish Economic and Social Studies Foundation (TESEV)
Bankalar Cad. Minerva Han
No.2 Kat.3
Karakoy, Istanbul 34420
Turkey

(2) Date and Amount of Grant:

November 5, 2009 \$51,406

(3) Purpose:

To support research on judicial reform, minority rights, and constitutional citizenship.

(4) Amount of Grant Spent by Grantee:

2010	\$15,273.87
2011	<u>\$36,132.13</u>
Total	\$51,406.00

(5) Diversion:

To the knowledge of the Foundation, no part of the Grant has been used for other than its intended purpose.

(6) Date of Report(s) Received from Grantee:

August 26, 2010
March 18, 2011
August 26, 2011

(7) Verification (Optional and when applicable)

The Chrest Foundation reviewed the reports submitted by the Grantee and conducted site visits in 2009, 2010, and 2011 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions	
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or	
	Chrest Foundation, Inc.	<input checked="" type="checkbox"/> 75-2840026	
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)	
	130 E. John Carpenter Freeway	<input type="checkbox"/>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	Irving, TX 75062		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**JFO Group**

- The books are in the care of **130 E. John Carpenter Freeway - Irving, TX 75062**
Telephone No. **(972) 999-4537** FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **November 15, 2012**.
- For calendar year **2011**, or other tax year beginning ☐, and ending ☐.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION FOR THE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,525.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	3,100.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐Title **Tax Manager**Date ☐

Form 8868 (Rev. 1-2012)