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990-PFForm
Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation

TECOVAS FOUNDATION 4006-07-4/2

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

GLENMEDE TRUST COMPANY, N.A., 1650 MARKET ST

1200

City or town, state, and ZIP code

PHILADELPHIA, PA 19103-7391

A Employer identification number

75-2829989

B Telephone number (see instructions)

(215) 419-6000

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 10,344,301.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	59.	5.	N/A	
4	Dividends and interest from securities	152,419.	147,609.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	236,392.			
b	Gross sales price for all assets on line 6a	1,136,512.			
7	Capital gain net income (from Part IV, line 2)		236,392.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	46,833.	53,248.		STMT 1
12	Total. Add lines 1 through 11	435,703.	437,254.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	3,500.	NONE	NONE	3,500.
c	Other professional fees (attach schedule)	59,956.	59,956.		
17	Interest				
18	Taxes (attach schedule) (see instructions)	8,850.	8,850.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT. 2	4,755.			4,755.
24	Total operating and administrative expenses. Add lines 13 through 23	77,061.	68,806.	NONE	8,255.
25	Contributions, gifts, grants paid	295,447.			295,447.
26	Total expenses and disbursements. Add lines 24 and 25	372,508.	68,806.	NONE	303,702.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	63,195.			
b	Net investment income (if negative, enter -0-)		368,448.		
c	Adjusted net income (if negative, enter -0-)			N/A	

For Paperwork Reduction Act Notice, see instructions.

JSA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		147,062.	212,446.	212,446.
	2	Savings and temporary cash investments		518,601.	274,916.	274,916.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)	9,661,634.	9,863,130.	9,816,939.	
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ PROGRAM RELATED INV.)		40,000.	40,000.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,327,297.	10,390,492.	10,344,301.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	9,939,950.	10,031,748.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	387,347.	358,744.		
	30	Total net assets or fund balances (see instructions)	10,327,297.	10,390,492.		
31	Total liabilities and net assets/fund balances (see instructions)	10,327,297.	10,390,492.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,327,297.
2	Enter amount from Part I, line 27a	2	63,195.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,390,492.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,390,492.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b CAPITAL GAIN DIVIDENDS			P	VARIOUS	VARIOUS
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,040,650.		900,120.	140,530.
b 95,862.		15-0-	95,862.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			140,530.
b			95,862.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	236,392.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	320,210.	10,040,214.	0.031893
2009	326,773.	9,050,777.	0.036104
2008	651,307.	9,798,295.	0.066471
2007	684,889.	10,748,186.	0.063721
2006	223,945.	10,823,818.	0.020690

2 Total of line 1, column (d)	2	0.218879
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043776
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	10,763,539.
5 Multiply line 4 by line 3	5	471,185.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,684.
7 Add lines 5 and 6	7	474,869.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	343,702.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	7,369.
Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	7,369.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,369.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 3,994.		
b Exempt foreign organizations - tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c 3,768.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	7,762.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	393.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 393. Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ -0- (2) On foundation managers. ▶ \$ -0-		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ -0-		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TEXAS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SEE STATEMENT 3</u> Telephone no. <u></u> Located at <u></u> ZIP + 4 <u></u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u></u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years <u></u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No**5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 5		63,456.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 SEE SCHEDULE ATTACHED	
2	40,000.
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	40,000.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,356,171.
b	Average of monthly cash balances	1b	571,280.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	10,927,451.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	10,927,451.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	163,912.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,763,539.
6	Minimum investment return. Enter 5% of line 5	6	538,177.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	538,177.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	7,369.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,369.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	530,808.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	530,808.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	530,808.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	303,702.
b	Program-related investments - total from Part IX-B	1b	40,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	343,702.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	343,702.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				530,808.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			NONE	
b Total for prior years: 20 <u>09</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				NONE
b From 2007				164,710.
c From 2008				170,082.
d From 2009				NONE
e From 2010				NONE
f Total of lines 3a through e	334,792.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ <u>343,702.</u>				
a Applied to 2010, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				343,702.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	187,106.			187,106.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	147,686.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	147,686.			
10 Analysis of line 9:				
a Excess from 2007				NONE
b Excess from 2008				147,686.
c Excess from 2009				NONE
d Excess from 2010				NONE
e Excess from 2011				NONE

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2011

(b) 2010

(c) 2009

(d) 2008

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(e)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CAROLINE BUSH EMENY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 6				295,447.
Total			▶ 3a	295,447.
b Approved for future payment SEE STATEMENT 6				141,667.
Total			▶ 3b	141,667.

Form **990-PF** (2011)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	59.	
		14	152,419.	
		18	236,392.	
900000	-6,415.	14	53,248.	
	-6,415.		442,118.	

13 Total. Add line 12, columns (b), (d), and (e) **13** 435,703.
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
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[illegible]

TECOVAS FOUNDATION
ACCOUNT #4006-07-4/2
EIN: 75-2829989
TAX YEAR ENDING 12/31/2011

ATTACHMENTS PAGE 1 FORM 990-PF AND SCHEDULE B
PART I ANALYSIS OF REVENUE AND EXPENSES

		COLUMN A	COLUMN B	COLUMN D
REVENUE:				
LINE 3	CASH INVESTMENTS			
	- MONEY MARKET INTEREST	59	5	
LINE 4	DIVIDENDS AND INTEREST FROM SECURITIES			
	- DIVIDENDS AND INTEREST	152,419	147,609	
LINE 11	OTHER INCOME			
	- ROYALTY INCOME	61,761	61,761	
	- PARTNERSHIP INVESTMENT INCOME PER K-1'S	-8,513	-8,513	
	- PARTNERSHIP INVESTMENT INCOME PER K-1'S			
	REPORTED ON FORM 990-T	-6,415	0	
		46,833	53,248	
EXPENSES:				
LINE 16b	ACCOUNTING FEES			
	- GLENMEDE TRUST COMPANY			
	TAX PREPARATION FEE	3,500	0	3,500
LINE 16c	OTHER PROFESSIONAL FEES			
	- GLENMEDE TRUST COMPANY, N.A.			
	INVESTMENT MANAGEMENT FEE	59,956	59,956	0
LINE 18	TAXES			
	- REAL ESTATE TAX	7,658	7,658	0
	- REAL ESTATE TAX ON OIL AND GAS AND			
	GROSS PRODUCTION TAX	1,192	1,192	0
		8,850	8,850	0
LINE 23	OTHER EXPENSES			
	- COUNCIL ON FOUNDATIONS			
	2011 MEMBERSHIP DUES	1,030	0	1,030
	- REIMBURSE CO-TRUSTEE FOR TRAVEL			
	EXPENSES FOR FAMILY CONFERENCE	3,725	0	3,725
		4,755	0	4,755

COMBINED STATEMENT OF ASSETS

TECOVAS FOUNDATION

12/31/11

4006-07-4/2

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss
Cash & Reserves					
274,916	GLENMEDE FUND INC-GOVT CASH PORTFOLIO	274,916	1.00	274,916	0
178,514+	OUTSIDE CHECKING ACCOUNT	178,514	1.00	178,514	0
33,932+	Cash	33,932	1.00	33,932	0
<hr/>					
Cash & Reserves Total		487,362		487,362	0
Fixed Income					
Other Taxable Bond Mutual Funds					
10,980+	LOOMIS SAYLES GLBL BOND-INST	173,864	16.47	180,847	6,983
20,578+	TEMPLETON GLOBAL BOND FD-AD	234,936	12.37	254,545	19,609
23,786+	LEGG MASON BW GLOBAL OP BD-IS	253,394	10.85	258,082	4,688
<hr/>					
Total		662,194		693,474	31,280

COMBINED STATEMENT OF ASSETS
TECOVAS FOUNDATION
12/31/11
4006-07-4/2

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss
<hr/>					
Fixed Income Total		662,194		693,474	31,280
Equities					
Technology					
0+ MATTSON TECHNOLOGY INC		3	0.00	0	-3.00
<hr/>					
Total		3		0	-3
<hr/>					
U S Mutual Funds					
6,652+ BUFFALO SMALL CAP FUND		181,474	24.93	165,845	-15,629
7,334+ DODGE & COX STOCK FUND		600,000	101.64	745,435	145,435
9,815+ GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY PORTFOLIO		175,838	16.28	159,784	-16,054
25,510+ GLENMEDE FUND INC SECURED OPTIONS		298,468	12.20	311,227	12,759
23,986+ HARBOR CAPITAL APPRECIATION FUND		663,000	36.90	885,094	222,094

**COMBINED STATEMENT OF ASSETS
TECOVAS FOUNDATION**

12/31/11

4006-07-4/2

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss
4,895+	HARBOR SMALL CAP VALUE - INSTI	82,108	20.00	97,898	15,790
46,856+	MANNING & NAPIER EQUITY SERI	828,332	17.39	814,825	-13,507
12,799+	VANGUARD PRIMECAP FUND ADMIRAL SHARES	788,225	64.04	819,623	31,398
72,282+	VICTORY INSTL DIVERS STOCK	752,000	10.13	732,214	-19,786
<hr/>					
Total		4,369,445		4,731,945	362,500
<hr/>					
International Mutual Funds					
41,136+	GLENMEDE FUND INC-INTERNATIONAL PORT	643,434	11.37	467,718	-175,716
32,509+	TWEEDY BROWNE GLOBAL VALUE FUND	708,125	21.85	710,325	2,200
31,067+	WILLIAM BLAIR INTL GROWTH-I	685,389	19.10	593,386	-92,003
<hr/>					
Total		2,036,948		1,771,429	-265,519
<hr/>					

COMBINED STATEMENT OF ASSETS
TECOVAS FOUNDATION

12/31/11

4006-07-4/2

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss
Equities Total		6,406,396		6,503,374	96,978
Other					
Alternative Assets					
8,959+	DGHM ENHANCED VALUE LTD	1,000,000	113.15	1,013,738	13,738
300,000	GLENMEDE PRIVATE INVESTMENT FUND VII LLC	311,161	1.56	468,180	157,019
1,000,000	THE GLENMEDE PRIVATE EQUITY FUND	364,458	0.08	75,000	-289,458
33,333	GCM VENTURES 2000 LLC LP	19,026	0.30	10,040	-8,986
100,420+	RESOURCE CAPITAL FUND II LP ASSET BASED	29,606	0.07	6,793	-22,813
24,571+	PIMCO COMMODITY RR STRAT-INS	283,712	6.54	160,697	-123,015
1,200	SPDR GOLD TRUST	110,160	151.99	182,388	72,228
5,141+	VAN ECK GLOBAL HARD ASSETS	201,417	44.40	228,255	26,838
Total		2,319,540		2,145,091	-174,449
Other Assets					

COMBINED STATEMENT OF ASSETS
TECOVAS FOUNDATION

12/31/11

4006-07-4/2

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss
	1 HOUGOTON 1990-B L.P.	50,000		50,000	0
	1 COULTER ST AMARILLO TX 43	93,000	93,000.00	93,000	0
	ID 37004308100				
	1 SW 9TH AVE AMARILLO TX 43	93,000	93,000.00	93,000	0
	ID 37004307000				
	1 W LOOP 335 SOUTH SEC 43 ID	239,000	239,000.00	239,000	0
	37004308000				
	40,000 PROMISSORY NOTE STRATINGBLOC	40,000	100.00	40,000	0
	NFP DTD 11/2/2011 0% 11/15/2012				
	PROGRAM RELATED INVESTMENT				
<hr/>					
Total		515,000		515,000	0
<hr/>					
Other Total		2,834,540		2,660,091	-174,449
<hr/>					
Grand Total		10,390,492		10,344,301	-46,191

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,574.00		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					8,574.	
87,288.00		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					87,288.	
		9403.651 BRANDYWINE FD INC PROPERTY TYPE: SECURITIES					VAR	03/15/2011
257,848.00		250,355.00					7,493.00	
		4128.862 JOHN HANCOCK CLASS VAL FD-I PROPERTY TYPE: SECURITIES					VAR	03/15/2011
70,851.00		51,690.00					19,161.00	
		9668.063 LONGLEAF PARTNERS FUND PROPERTY TYPE: SECURITIES					VAR	03/15/2011
289,462.00		287,602.00					1,860.00	
		43041.607 PAYDEN HIGH INCOME FUND PROPERTY TYPE: SECURITIES					05/11/2010	03/15/2011
315,925.00		300,000.00					15,925.00	
		200. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES					06/19/2009	08/04/2011
32,083.00		18,360.00					13,723.00	
		400. SPDR GOLD TRUST PROPERTY TYPE: SECURITIES					06/19/2009	08/22/2011
73,447.00		36,720.00					36,727.00	
		41. TESLA MOTORS INC PROPERTY TYPE: SECURITIES					04/30/2004	09/26/2011
1,034.00		72.00					962.00	
		. GAIN/LOSS SHORT-TERM, LONG-TERM AND 12 PROPERTY TYPE: SECURITIES						12/31/2011
		-44,679.00					44,679.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- 236,392. =====	
SUMMARY OF GAIN/LOSS =====								
1,136,512.00 =====		900,120.00 =====	-0- =====	-0- =====	-0- =====		236,392. =====	

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: GLENMEDE TRUST COMPANY,N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

TECOVAS FOUNDATION
ACCOUNT #4006-07-4/2
E.I.N. 75-2829989
TAX YEAR ENDING 12/31/2011

ATTACHMENTS PAGE 6

PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCT
1. MARY T. EMENY PO BOX 1230 AMARILLO, TX 79105	DIRECTOR/ CHAIRMAN	FULL TIME	-0-	-0-	-0-
2. TIMOTHY H. INGALLS PO BOX 1230 AMARILLO, TX 79105	DIRECTOR	FULL TIME	-0-	-0-	-0-
3. GEORGE F. INGALLS PO BOX 1230 AMARILLO, TX 79105	DIRECTOR/ SECRETARY	FULL TIME	-0-	-0-	-0-
4. ALEXANDER S. TAYLOR PO BOX 1230 AMARILLO, TX 79105	DIRECTOR	FULL TIME	-0-	-0-	-0-
5. MARY LATHAM GALETI PO BOX 1230 AMARILLO, TX 79105	DIRECTOR/ VICE CHAIRMAN	FULL TIME	-0-	-0-	-0-
6. JANET W. HAVENER THE GLENMEDE TRUST COMPANY, N.A. 1 CORPORATE EXCHANGE 25825 SCIENCE PARK DRIVE BEACHWOOD, OH 44122-7312	TREASURER	FULL TIME	-0-	-0-	-0-

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
=====

NAME:

THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS:

1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

COMPENSATION 63,456.

COMPENSATION EXPLANATION:

INVESTMENT MANAGEMENT FEE AND TAX PREPARATION FEE

TOTAL COMPENSATION: 63,456.
=====

TECOVAS FOUNDATION
ACCOUNT #4006-07-4/2
E.I.N. 75-2829989
TAX YEAR ENDING 12/31/2011

PART IX-B, FORM 990-PF, PAGE 7
2011 SUMMARY OF PROGRAM-RELATED INVESTMENTS

DESCRIPTION

1. STARTINGBLOC NFP A ILLINOIS NON-PROFIT CORPORATION 349 FIFTH AVENUE, SUITE 709 NEW YORK, NY 10016 STARTINGBLOC WILL USE THE LOAN TO PAY OFF THE ORGANIZATION'S OUTSTANDING BALANCE IN CREDIT CARD DEBT AND THE BALANCE AS WORKING CAPITAL FOR GENERAL OPERATING PURPOSES	40,000.00
TOTAL 2011 PROGRAM RELATED INVESTMENTS	<u>40,000.00</u>

TECOVAS FOUNDATION
ACCOUNT #4006-07-4/2
E.I.N. 75-2829989
TAX YEAR ENDING 12/31/2011

PART XV, FORM 990-PF, PAGE 11
2011 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
1	Window on a Wider World Amarillo, TX To cover the cost of the five year anniversary banners	1,200.00	01/28/11
2	Amarillo Independent School District Amarillo, TX To Support the "Play Your Way to Success" Program of the Amarillo Independent School District	10,000.00	2/17/2011
3	National Youth Rights Association Washington, DC For General Operations and Capacity-Building	10,000.00	4/1/2011
4	PAL - Permacultura America Latina Santa Fe, NM To support IPERMO - the Institute de Permacultura de Mocambique	25,914.00	6/3/2011

TECOVAS FOUNDATION
ACCOUNT #4006-07-4/2
E.I.N. 75-2829989
TAX YEAR ENDING 12/31/2011

PART XV, FORM 990-PF, PAGE 11
2011 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
5	Fund for Our Economic Future Cleveland, OH For General Operating Support (Three Year Grant, 2011-2013)	33,333.34	11/15/2011
6	Globe-News Center for the Performing Arts Amarillo, TX For General Operating Support (Seven Year Grant, 2006-2012)	50,000.00	11/15/2011
7	Hospice of the Western Reserve Cleveland, OH For Capital Campaign (Five Year Grant, 2008-2012)	25,000.00	11/15/2011
8	PAL - Permacultura America Latina Santa Fe, NM For the purchase of a truck for the Mocambique Project	10,000.00	11/15/2011

TECOVAS FOUNDATION
ACCOUNT #4006-07-4/2
E.I.N. 75-2829989
TAX YEAR ENDING 12/31/2011

PART XV, FORM 990-PF, PAGE 11
2011 GRANTS AND CONTRIBUTIONS - PAID

NO.	Grantee Organization & Project Description	Grant Amount	Payment Date
9	The Hunger Project New York, NY For salary for one year in Uganda or for such other charitable purposes as the Hunger Project determines is in need of funding.	36,000.00	11/15/2011
10	University of Maryland Foundation Takoma Park, MD For salary and benefits for two full-time replication staff	94,000.00	11/15/2011
Grand Totals		<u>295,447.34</u>	

TECOVAS FOUNDATION

ACCOUNT #4006-07-4/2

E.I.N. 75-2829989

TAX YEAR ENDING 12/31/2011

PART XV, FORM 990-PF, PAGE 11

GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTS

Organization Grant Amount	2012	2013	Remaining Balance
Fund for Our Economic Future \$100,000.00 <i>For General Operating Support (Three Year Grant, 2011-2013)</i>	\$33,333.34	\$33,333.34	\$66,666.68
Globe-News Center for the Performing Arts \$350,000.00 <i>For General Operating Support (Seven Year Grant, 2006-2012)</i>	\$50,000.00	\$0.00	\$50,000.00
Hospice of the Western Reserve \$125,000.00 <i>For Capital Campaign (Five Year Grant, 2008-2012)</i>	\$25,000.00	\$0.00	\$25,000.00
Grand Total (3 Items)	\$108,333.34	\$33,333.34	\$141,666.68
TOTAL 3B APPROVED FOR FUTURE PAYMENT			\$141,666.68