



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning**, 2011, and ending**

Name of foundation J CAMPBELL MURRELL FUND Number and street (or P O box number if mail is not delivered to street address) 11408 MUSKET RIM City or town AUSTIN State ZIP code TX 78738		A Employer identification number 75-2694405 B Telephone number (see the instructions) (512) 306-9909 C If exemption application is pending, check here ► <input type="checkbox"/> D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► \$ 33,257,653.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		
Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
R E V E N U E 1 Contributions, gifts, grants, etc, received (att sch) 2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities .. 5a Gross rents b Net rental income or (loss) 139. 6a Net gain/(loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit/(loss) (att sch) 11 Other income (attach schedule) See Line 11 Stmt 12 Total. Add lines 1 through 11	501,759.	501,759.	501,759.	
		735,582.	735,582.	735,582.
		686,572.		369,993.
		68,053.	68,053.	68,053.
		1,305,394.	1,991,966.	1,675,387.
	A D M I N I S T R A T I V E O P E R A T I N G A N D E X P E N S E S 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees (attach schedule) b Accounting fees (attach sch) c Other prof fees (attach sch) 17 Interest 18 Taxes (attach schedule X see instructions) See attachment 19 Depreciation (attach sch) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) See Line 23 Stmt 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	5,340.	2,670.	2,670.
		6,572.	3,286.	3,286.
		203,738.	101,869.	101,867.
		215,650.	107,825.	107,823.
		903,350.		903,350.
		1,119,000.	107,825.	1,011,173.
		186,394.		
			1,884,141.	
				1,675,387.

SCANNED NOV 27 2012

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		2,419,405.	2,652,681.	2,652,681.
	3 Accounts receivable	►			
	Less: allowance for doubtful accounts	►			
	4 Pledges receivable	►			
	Less allowance for doubtful accounts	►			
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach sch)	►			
	Less. allowance for doubtful accounts	►			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U.S. and state government obligations (attach schedule)		2,989,340.	2,931,981.	2,721,635.
	b Investments – corporate stock (attach schedule)		12,598,567.	11,505,500.	9,797,988.
	c Investments – corporate bonds (attach schedule)		7,746,172.	7,348,529.	7,170,829.
	11 Investments – land, buildings, and equipment: basis	►			
	Less. accumulated depreciation (attach schedule)	►			
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)		5,199,748.	8,319,517.	7,324,794.
	14 Land, buildings, and equipment: basis	►			
	Less: accumulated depreciation (attach schedule)	►			
	15 Other assets (describe)	►	1,349,887.	1,489,726.	1,489,726.
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		34,403,119.	36,347,934.	33,257,653.
LIABILITIES	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, & other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe)	►			
	23 Total liabilities (add lines 17 through 22)				
NET FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			<input checked="" type="checkbox"/>	
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, building, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		34,403,119.	36,347,934.	
	31 Total liabilities and net assets/fund balances (see instructions)		34,403,119.	36,347,934.	
	31 Total liabilities and net assets/fund balances (see instructions)		34,403,119.	36,347,934.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	34,403,119.
2 Enter amount from Part I, line 27a	2	186,394.
3 Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	1,843,576.
4 Add lines 1, 2, and 3	4	36,433,089.
5 Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	85,155.
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	36,347,934.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a ACCENTURE PLC CLASS A ORDINARY SHARES		P	06/17/11	07/06/11
b ACE LTD NPV		P	Various	07/06/11
c ALPHA NATURAL RESOURCES INC COM		P	04/27/11	07/06/11
d AMERICAN EXPRESS CO COM		P	04/05/11	07/06/11
e See Columns (a) thru (d)				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,339.		3,778.	561.	
b 11,796.		12,087.	-291.	
c 7,674.		9,571.	-1,897.	
d 2,690.		2,317.	373.	
e See Columns (e) thru (h)		7,041,601.	687,826.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))	
a			561.	
b			-291.	
c			-1,897.	
d			373.	
e See Columns (i) thru (l)			687,826.	
2 Capital gain net income or (net capital loss)	- If gain, also enter in Part I, line 7 - If (loss), enter -0- in Part I, line 7		2	686,572.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	369,993.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,101,040.	33,549,919.	0.032818
2009	1,101,040.	33,412,635.	0.032953
2008	2,569,150.	32,758,081.	0.078428
2007	969,177.	14,796,218.	0.065502
2006	835,228.	14,592,987.	0.057235

2 Total of line 1, column (d)	2	0.266936
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053387
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	36,916,309.
5 Multiply line 4 by line 3	5	1,970,851.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,841.
7 Add lines 5 and 6	7	1,989,692.
8 Enter qualifying distributions from Part XII, line 4	8	1,011,173.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)		1
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	37,683.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
3	Add lines 1 and 2	37,683.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	37,683.
6	Credits/Payments	
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 0.
b	Exempt foreign organizations – tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c 45,554.
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 45,554.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 772.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 7,099.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ► 7,099. Refunded ► 11	

Part VII-A | Statements Regarding Activities

	Yes	No
1 a		X
1 b		X
1 c		X
2		X
3		X
4 a		X
4 b		
5		X
6	X	
7	X	
8 a		
8 b	X	
9		X
10		X

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1 c Did the foundation file Form 1120-POL for this year?

1 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4 b If 'Yes,' has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► TX - Texas

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses

Part VII-A | Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<input checked="" type="checkbox"/>
Website address ► <u>N/A</u>			
14	The books are in care of ► <u>MELINDA M. GRACE</u> Telephone no. ► <u>(512) 306-9909</u> Located at ► <u>11408 MUSKET RIM</u> <u>AUSTIN</u> <u>TX</u> ZIP + 4 ► <u>78738</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	<input checked="" type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2b	<input checked="" type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	<input checked="" type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	<input checked="" type="checkbox"/>

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	X
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If 'Yes,' attach the statement required by <i>Regulations section 53.4945-5(d)</i> .				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If 'Yes' to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELINDA M. GRACE 11408 MUSKET RIM AUSTIN TX 78738	PRESIDENT 20.00	0.	0.	0.
GUY GRACE 11408 MUSKET RIM AUSTIN TX 78738	DIRECTOR 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
"NONE" "NONE" "NONE" 0	N/A 0.00	0.	0.	0.
0				
0				
0				

Total number of other employees paid over \$50,000

>

NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
"NONE"		
	"NONE"	

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	<u>N/A</u>	
2		0.
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>NOT APPLICABLE</u>	
2	0.

All other program-related investments. See instructions

3

Total. Add lines 1 through 3

None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	25,854,846.
b Average of monthly cash balances	1b	2,648,493.
c Fair market value of all other assets (see instructions)	1c	8,975,147.
d Total (add lines 1a, b, and c)	1d	37,478,486.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	37,478,486.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	562,177.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,916,309.
6 Minimum investment return. Enter 5% of line 5	6	1,845,815.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,845,815.
2a Tax on investment income for 2011 from Part VI, line 5	2a	37,683.
b Income tax for 2011. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	37,683.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,808,132.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	1,808,132.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,808,132.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,011,173.
b Program-related investments – total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,011,173.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,011,173.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,808,132.
2 Undistributed income, if any, as of the end of 2011.			0.	
a Enter amount for 2010 only				
b Total for prior years. 20_____, 20_____, 20_____,				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0.			
b From 2007	0.			
c From 2008	284,918.			
d From 2009	0.			
e From 2010	0.			
f Total of lines 3a through e	284,918.			
4 Qualifying distributions for 2011 from Part XII, line 4. ► \$ 1,011,173.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions).				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus	1,011,173.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	1,296,091.			1,296,091.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				512,041.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	0.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT SEE ATTACHMENT SEE ATTACHMENT				
TX 78738		501(c) (3)	General Purpose	903,350.
Total				► 3a 903,350.
b Approved for future payment				
Total BAA				► 3b

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			3	501,759.	
4 Dividends and interest from securities			3	735,582.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			3	68,053.	
8 Gain or (loss) from sales of assets other than inventory			3	686,572.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,991,966.	
13 Total. Add line 12, columns (b), (d), and (e)					13 1,991,966.
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions.

- (1) Sales of assets to a noncharitable exempt organization .
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees . . .
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1a (1)		X
1a (2)		X
1b (1)		X
1b (2)		X
1b (3)		X
1b (4)		X
1b (5)		X
1b (6)		X
1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

 ✓ 

11-14-12

Date

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	John Glaess		<i>John Glaess</i>	11-11-12		P00139239
	Firm's name ►	JOHN GLAESS, CPA			Firm's EIN ►	
Firm's address ►	1229 OAK GROVE LANE			Phone no (817) 485-7073		
	BEDFORD		TX 76021-3302			

BAA

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
<u>ORDINARY BUSINESS INCOME</u>	<u>64,574.</u>	<u>64,574.</u>	<u>64,574.</u>
<u>OTHER INCOME</u>	<u>4,951.</u>	<u>4,951.</u>	<u>4,951.</u>
<u>ROYALTIES</u>	<u>96.</u>	<u>96.</u>	<u>96.</u>
<u>NET SECTION 1231</u>	<u>-1,843.</u>	<u>-1,843.</u>	<u>-1,843.</u>
<u>OTHER NET RENTAL INC</u>	<u>139.</u>	<u>139.</u>	<u>139.</u>
<u>UNRECAPTURED 1250 GAIN</u>	<u>136.</u>	<u>136.</u>	<u>136.</u>
 Total	<u><u>68,053.</u></u>	<u><u>68,053.</u></u>	<u><u>68,053.</u></u>

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
<u>INVESTMENT INTEREST EXPENSE</u>	<u>21,970.</u>	<u>10,985.</u>		<u>10,985.</u>
<u>SECTION 59 (E) (2) EXPENDITURE</u>	<u>4,011.</u>	<u>2,006.</u>		<u>2,005.</u>
<u>OTHER DEDUCTIONS FROM PARTNERSHIP</u>	<u>762.</u>	<u>381.</u>		<u>381.</u>
<u>AGENCY FEES ATLANTIC TRUST</u>	<u>97,799.</u>	<u>48,899.</u>		<u>48,899.</u>
<u>DOMESTIC PRODUCTION EXPENSES</u>	<u>72.</u>	<u>36.</u>		<u>36.</u>
<u>DEDUCTIONS RELATED TO 2%</u>	<u>79,124.</u>	<u>39,562.</u>		<u>39,561.</u>
 Total	<u><u>203,738.</u></u>	<u><u>101,869.</u></u>		<u><u>101,867.</u></u>

Form 990-PF, Page 2, Part III, Line 3

Other Increases Stmt

<u>NONDIVIDEND DISTRIBUTIONS</u>	<u>573.</u>
<u>CAPITAL GAINS FROM SALE OF SECURITIES</u>	<u>686,572.</u>
<u>AT MLP FUND LLC INCREASE IN VALUE</u>	<u>516,771.</u>
<u>MANGROVE INVESTORS LP INCREASE IN VALUE</u>	<u>382,192.</u>
<u>VIDA LONGEVITY FUND INCREASE IN VALUE</u>	<u>139,839.</u>
<u>VARIOUS LIMITED P/S & MUTUAL FUND INCREASES</u>	<u>117,629.</u>
 Total	<u><u>1,843,576.</u></u>

Form 990-PF, Page 2, Part III, Line 5

Other Decreases Stmt

<u>Federal Taxes</u>	<u>49,568.</u>
<u>HATTERA'S CORE ALTERNATIVE TEI INSTITUTIONAL FUND LP</u>	<u>35,587.</u>
 Total	<u><u>85,155.</u></u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a)	(b)	(c)	(d)
List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	How acquired P — Purchase D — Donation	Date acquired (month, day, year)	Date sold (month, day, year)
<u>AMERIPRISE FINL INC COM</u>	<u>P</u>	<u>01/18/11</u>	<u>07/05/11</u>
<u>AMERIPRISE FINL INC COM</u>	<u>P</u>	<u>Various</u>	<u>07/06/11</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
AMERISOURCEBERGEN CORP COM	P	02/14/11	07/05/11
APPLE INC COM	P	Various	07/06/11
AT&T INC COM	P	06/17/11	07/06/11
BASF SE SPONSORED ADR	P	Various	07/06/11
BMC SOFTWARE INC COM	P	03/21/11	07/05/11
BOEING CO COM	P	02/24/11	07/06/11
BOSTON PPTYS INC COM	P	02/16/11	07/06/11
CITIGROUP INC COM NEW	P	Various	07/06/11
COVIDIEN PLC SHS	P	02/04/11	07/06/11
DISNEY WALT CO COM	P	Various	07/06/11
EL PASO CORPORATION COM	P	06/22/11	07/05/11
FIFTH THIRD BANCORP COM	P	02/01/11	07/06/11
FOREST OIL CORP	P	06/22/11	07/05/11
FOREST OIL CORP	P	06/22/11	10/10/11
GOLDMAN SACHS GROUP INC COM	P	02/16/11	07/06/11
HALLIBURTON CO COM	P	Various	07/06/11
HSBC HLDGS PLC SPONSORED ADR NEW	P	Various	07/06/11
HUMANA INC COM	P	03/15/11	07/06/11
HUNTINGTON INGALLS INDS INC COM	P	Various	04/11/11
HUNTINGTON INGALLS INDS INC COM	P	02/24/11	04/26/11
ILLINOIS TOOL WKS INC COM	P	Various	07/06/11
INTERNATIONAL BUSINESS MACHS CORP COM	P	06/17/11	08/19/11
JOHNSON & JOHNSON COM	P	06/17/11	07/06/11
KEYCORP NEW COM	P	Various	07/06/11
KOHLS CORP COM	P	Various	07/06/11
LIBERTY GLOBAL INC COM SER A	P	Various	11/03/11
LINCOLN NATL CORP IND COM	P	Various	07/06/11
LONE PINE RES INC COM	P	06/22/11	10/10/11
LONE PINE RES INC COM	P	06/22/11	10/21/11
MCDONALDS CORP COM	P	09/28/11	12/09/11
NALCO HLDG CO COM	P	Various	01/04/11
NETAPP INC COM	P	12/20/11	12/22/11
NII HLDGS INC COM NEW	P	Various	12/22/11
NORTHROP GRUMMAN CORP COM	P	Various	07/06/11
POLYCOM INC COM	P	03/24/11	07/05/11
RESEARCH IN MOTION LTD COM	P	01/06/11	04/05/11
REYNOLDS AMERICAN INC COM	P	Various	07/06/11
SBA COMMUNICATIONS CORP COM	P	02/14/11	06/22/11
SIMON PPTY GROUP INC NEW COM	P	02/16/11	07/06/11
STEC INC COM	P	04/20/11	07/29/11
SUNTRUST BKS INC COM	P	04/27/11	07/06/11
TIME WARNER CABLE INC COM	P	Various	07/06/11
TIMKEN CO COM	P	03/21/11	07/05/11
UNILEVER N V NEW YORK SHS NEW	P	05/09/11	07/06/11
UNITEDHEALTH GROUP INC COM	P	06/17/11	07/06/11
VODAFONE GROUP PLC NEW SPONSORED ADR NEW	P	Various	07/06/11
WHITING PETE CORP NEW COM	P	Various	09/28/11
CISCO SYS INC COM	P	02/04/11	03/24/11
WHITING PETE CORP NEW COM	P	04/28/11	07/05/11
ABBOTT LABORATORIES COM	P	06/18/10	06/17/11
AMGEN INC COM	P	Various	07/06/11
AMPHENOL CORP CL A	P	08/05/10	07/05/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
AVAGO TECHNOLOGIES LTD SHS	P	10/26/10	07/05/11
BANK NEW YORK MELLON CORP COM	P	07/08/10	04/06/11
BEST BUY INC COM	P	Various	05/17/11
BLACKROCK INC COM	P	05/03/10	04/06/11
BMC SOFTWARE INC COM	P	12/13/10	07/05/11
CHECK POINT SOFTWARE TECH COM	P	07/08/10	07/06/11
CITIGROUP INC COM NEW	P	01/06/11	06/02/11
CITIGROUP INC COM NEW	P	12/27/10	07/06/11
CONOCO PHILLIPS COM	P	04/20/10	04/05/11
CONOCO PHILLIPS COM	P	09/13/10	07/06/11
CVS CAREMARK CORP COM	P	07/28/10	07/06/11
DISNEY WALT CO COM	P	01/08/10	07/06/11
DODGE & COX INTERNATIONAL STOCK FD	P	12/22/10	09/28/11
EATON CORP COM	P	10/26/10	07/05/11
FIFTH THIRD BANCORP COM	P	Various	07/06/11
FIRST EAGLE OVERSEAS FD I 902	P	Various	08/29/11
GENERAL DYNAMICS CORP COM	P	07/08/10	04/08/11
GENERAL DYNAMICS CORP COM	P	07/08/10	04/11/11
GENERAL DYNAMICS CORP COM	P	09/13/10	07/06/11
GOLDMAN SACHS GROUP INC COM	P	09/28/10	07/06/11
HARBOR FD INTL FD INST #2011	P	12/17/10	09/28/11
HESS CORP COM	P	09/13/10	07/06/11
HEWLETT PACKARD CO COM	P	Various	03/15/11
JOHNSON & JOHNSON COM	P	Various	07/06/11
KELLOGG CO COM	P	Various	02/04/11
KIMBERLY CLARK CORP COM	P	Various	02/16/11
KIMBERLY CLARK CORP COM	P	05/28/10	02/24/11
KRAFT FOODS INC CL A	P	Various	07/06/11
LABORATORY CORP AMER HLDGS COM NEW	P	07/08/10	01/06/11
LABORATORY CORP AMER HLDGS COM NEW	P	07/08/10	01/07/11
LUBRIZOL CORP	P	08/05/10	03/21/11
MEDTRONIC INC COM	P	Various	04/08/11
MEDTRONIC INC COM	P	Various	04/11/11
NATIONAL GRID PLC SPON ADR NEW	P	09/10/10	07/06/11
NESTLE S A SPONSORED ADR REPSTG REG SH	P	Various	07/06/11
NEXTERA ENERGY INC COM	P	07/08/10	01/21/11
NII HLDGS INC COM NEW	P	12/10/10	07/05/11
NORTHEAST UTILITIES COM	P	07/08/10	05/10/11
NORTHEAST UTILITIES COM	P	07/08/10	05/11/11
NORTHEAST UTILITIES COM	P	07/08/10	05/11/11
NORTHEAST UTILITIES COM	P	07/08/10	05/11/11
PARKER-HANNIFIN CORP	P	08/12/10	02/01/11
PFIZER INC COM	P	09/10/10	07/06/11
PUBLIC SVC ENTERPRISE GROUP INC	P	Various	02/16/11
REYNOLDS AMERICAN INC COM	P	12/03/10	07/06/11
SEMPRA ENERGY COM	P	07/28/10	07/06/11
SKYWORKS SOLUTIONS INC COM	P	10/15/10	07/05/11
TEMPUR PEDIC INTL INC COM	P	08/05/10	07/05/11
TIME WARNER CABLE INC COM	P	07/08/10	04/19/11
TRIUMPH GROUP INC NEW COM	P	10/26/10	07/05/11
TWEEDY BROWNE FD INC GLOBAL VALUE FD	P	Various	09/28/11
US BANCORP DEL COM NEW	P	08/12/10	07/06/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
US TREASURY NOTE 2.00% DTD 4/15/2007 DUE 4/15/2012	P	10/19/11	10/18/11
VODAFONE GROUP PLC NEW SPONSORED ADR NEW	P	11/02/10	07/06/11
WAL MART STORES INC COM	P	Various	07/06/11
ABBOTT LABORATORIES COM	P	10/08/10	06/17/11
ABBOTT LABORATORIES COM	P	05/27/09	02/04/11
ABBOTT LABORATORIES COM	P	05/27/09	02/16/11
ABBOTT LABORATORIES COM	P	Various	06/17/11
ACCENTURE PLC CLASS A ORDINARY	P	03/14/07	05/23/11
ACCENTURE PLC CLASS A ORDINARY	P	04/28/10	07/06/11
ADVANCE AUTO PTS INC COM	P	05/15/09	07/05/11
AETNA INC NEW COM	P	05/15/09	07/05/11
AIR PRODS & CHEMS INC COM	P	05/27/09	06/17/11
ALLIANCE DATA SYSTEMS CORP COM	P	03/16/07	07/05/11
ALLIANCE DATA SYSTEMS CORP COM	P	02/19/10	08/01/11
ALTERA CORP COM	P	03/16/07	07/05/11
AMERICAN ELEC PWR INC COM	P	Various	03/15/11
AMERICAN ELEC PWR INC COM	P	05/27/09	07/06/11
AMERICAN EXPRESS CO COM	P	Various	07/06/11
AMERICAN TOWER CORP CL A	P	01/08/10	07/05/11
AMETEK INC NEW COM	P	05/06/10	07/05/11
AMGEN INC COM	P	05/27/09	03/15/11
AMGEN INC COM	P	Various	07/06/11
ANSYS INC COM	P	08/02/07	07/05/11
APACHE CORP COM	P	10/01/09	02/01/11
APACHE CORP COM	P	Various	07/06/11
ASTON MONTAG & CALDWELL GTH FD CL I	P	05/15/09	07/05/11
ASTON MONTAG & CALDWELL GTH FD CL I	P	05/15/09	07/06/11
AT&t INC COM	P	05/27/09	07/06/11
AUTOZONE INC COM	P	05/15/09	07/05/11
AVALONBAY CMNTYS INC COM	P	05/27/09	02/04/11
AVALONBAY CMNTYS INC COM	P	05/27/09	06/17/11
AVALONBAY CMNTYS INC COM	P	05/27/09	07/06/11
BANK NEW YORK MELLON CORP COM	P	Various	04/06/11
BANK NEW YORK MELLON CORP COM	P	Various	05/09/11
BANK NEW YORK MELLON CORP COM	P	05/27/09	07/06/11
BANK NEW YORK MELLON CORP COM	P	Various	10/06/11
BED BATH BEYOND INC COM	P	05/15/09	07/05/11
BERKLEY W R CORP COM	P	06/19/09	01/18/11
BEST BUY INC COM	P	Various	03/24/11
BEST BUY INC COM	P	02/17/10	05/17/11
BHP BILLITON LTD SPNSORED ADR	P	Various	07/06/11
BOEING CO COM	P	01/22/10	07/06/11
BOSTON PPTYS INC COM	P	05/27/09	05/27/11
BROWN FORMAN CORP CL B	P	01/06/10	07/05/11
C H ROBINSON WORLDWIDE INC COM NEW	P	05/15/09	07/05/11
CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL	P	07/07/09	07/06/11
CATALYST HEALTH SOLUTIONS INC COM	P	01/15/10	07/05/11
CATERPILLAR INC COM	P	11/10/09	02/04/11
CATERPILLAR INC COM	P	11/10/09	03/15/11
CELANESE CORP DEL COM SER A	P	01/11/10	07/05/11
CHECK POINT SOFTWARE TECH COM	P	06/14/10	07/05/11
CHECK POINT SOFTWARE TECH COM	P	01/29/10	07/06/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
CHURCH & DWIGHT INC COM	P	01/06/10	07/05/11
CISCO SYS INC SR NT 5.25% DTD 2/22/2006	P	06/18/09	02/22/11
COGNIZANT TECH SOLUTIONS CRP COM	P	03/16/07	07/05/11
CONCHO RES INC COM	P	03/26/10	07/05/11
CONOCOPHILLIPS COM	P	Various	07/06/11
COVIDIEN PLC	P	05/27/09	03/15/11
COVIDIEN PLC SHS	P	Various	07/06/11
CVS CAREMARK CORP COM	P	Various	05/23/11
CVS CAREMARK CORP COM	P	Various	07/06/11
DARDEN RESTAURANTS INC COM	P	05/15/09	07/05/11
DAVITA INC COM	P	11/13/08	07/05/11
DICKS SPORTING GOODS INC OC-COM	P	03/16/07	07/05/11
DIGITAL RLTY TR INC COM	P	01/08/10	07/05/11
DISCOVERY COMMUNICATNS NEW	P	06/24/10	07/05/11
DISNEY WALT CO COM	P	03/04/10	07/06/11
DODGE & COX INTERNATIONAL STOCK FD	P	Various	08/11/11
DODGE & COX INTERNATIONAL STOCK FD	P	Various	09/28/11
DOLLAR TREE INC COM	P	05/15/09	07/05/11
DOVER CORP COM	P	11/06/09	07/05/11
DOVER CORP COM	P	Various	07/20/11
EMERGENCY MEDICAL SVCS CORP CL A	P	11/20/09	02/14/11
EQT CORP COM	P	Various	08/19/11
EQT CORP COM	P	07/08/10	08/22/11
EQUINIX INC COM NEW	P	04/24/08	07/05/11
ERICSSON L M TEL CO ADR CL B SEK 10 NEW	P	06/22/09	04/27/11
EXXON MOBIL CORP COM	P	05/27/09	02/02/11
EXXON MOBIL CORP COM	P	05/27/09	06/17/11
EXXON MOBIL CORP COM	P	Various	07/06/11
FEDERAL NATL MTG ASSN 5.00% DTD 10/19/06	P	Various	10/15/11
FIDELITY NATL INFORMATION SVCS INC COM	P	Various	07/05/11
FIFTH THIRD BANCORP COM	P	Various	07/06/11
FIRST EAGLE OVERSEAS FD I #902	P	Various	07/05/11
FIRST EAGLE OVERSEAS FD I #902	P	Various	08/29/11
FISERV INC COM	P	03/16/07	07/05/11
FLUOR CORP NEW COM	P	Various	07/05/11
FREEPORT-MCMORAN COPPER & GOLD INC CL B	P	Various	07/06/11
GAMESTOP CORP NEW CL A	P	05/15/09	07/05/11
GENERAL DYNAMICS CORP COM	P	03/14/07	04/08/11
GENERAL DYNAMICS CORP COM	P	Various	04/08/11
GENERAL DYNAMICS CORP COM	P	05/27/09	06/17/11
GENERAL DYNAMICS CORP COM	P	Various	07/06/11
GENERAL ELEC CAP CORP MEDIUM TERM NTS	P	Various	02/22/11
GENERAL ELEC CO COM	P	Various	07/06/11
GOLDMAN SACHS GROUP INC COM	P	Various	07/06/11
GRAINGER W W INC COM	P	05/15/09	07/05/11
HANSEN NATURAL CORP COM	P	05/15/09	06/22/11
HANSEN NATURAL CORP COM	P	05/15/09	07/05/11
HANSEN NATURAL CORP COM	P	Various	10/27/11
HARBOR FD INTL FD INST #2011	P	03/19/07	07/05/11
HARBOR FD INTL FD INST #2011	P	Various	08/11/11
HARBOR FD INTL FD INST #2011	P	Various	09/28/11
HEINZ H J CO COM	P	10/16/08	07/05/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
HESS CORP COM	P	Various	02/01/11
HESS CORP COM	P	Various	07/06/11
HEWLETT PACKARD CO COM	P	05/27/09	02/16/11
HEWLETT PACKARD CO COM	P	Various	03/15/11
HEWLETT PACKARD CO COM	P	05/27/09	05/15/11
HUMANA INC COM	P	09/26/08	07/05/11
INTEL CORP COM	P	Various	02/16/11
INTERCONTINENTALEXCHANGE INC COM	P	05/15/09	07/05/11
INTERNATIONAL BUSINESS MACHS CORP COM	P	05/27/09	02/04/11
INTERNATIONAL BUSINESS MACHS CORP COM	P	Various	05/02/11
INTERNATIONAL BUSINESS MACHS CORP COM	P	05/27/09	07/06/11
INTERNATIONAL BUSINESS MACHS CORP COM	P	Various	08/19/11
INTUITIVE SURGICAL INC COM NEW	P	05/15/09	07/05/11
JOHNSON & JOHNSON COM	P	Various	07/06/11
JONES LANG LASALLE INC COM	P	06/19/09	07/05/11
JP MORGAN MID CAP VALUE FUND CL I #758	P	Various	07/05/11
JP MORGAN CHASE & CO COM	P	05/27/09	07/06/11
JUNIPER NETWORKS INC COM	P	05/15/09	07/05/11
KANSAS CITY SOUTHERN COM	P	06/22/10	07/05/11
KELLOGG CO COM	P	11/30/09	02/04/11
KEYCORP NEW COM	P	Various	06/17/11
KEYCORP NEW COM	P	01/27/10	07/06/11
LABORATORY CORP AMER HLDGS COM NEW	P	Various	01/06/11
LABORATORY CORP AMER HLDGS COM NEW	P	03/16/07	02/14/11
LABORATORY CORP AMER HLDGS COM NEW	P	03/16/07	07/05/11
LANDSTAR SYS INC COM	P	03/16/07	07/05/11
LIBERTY GLOBAL INC COM SER A	P	03/16/07	07/05/11
LIBERTY GLOBAL INC COM SER A	P	Various	08/19/11
LIBERTY GLOBAL INC COM SER A	P	Various	11/03/11
LIBERTY GLOBAL INC COM SER A	P	08/31/10	11/03/11
LIBERTY GLOBAL INC COM SER A	P	08/31/10	11/03/11
LIBERTY GLOBAL INC COM SER A	P	08/31/10	11/03/11
LIBERTY GLOBAL INC COM SER A	P	Various	11/03/11
LINCARE HLDGS INC COM	P	03/16/07	07/05/11
LINCOLN NATL CORP IND COM	P	Various	07/06/11
LINEAR TECHNOLOGY CORP COM	P	03/16/07	07/05/11
MANAGERS AMG FUNDS TIMESQUARE MID CAP GRTH FD	P	03/14/07	07/05/11
MARRIOTT INTERNATIONAL CL A	P	03/16/07	05/31/11
MARRIOTT INTERNATIONAL CL A	P	03/16/07	07/05/11
MARRIOTT VACATIONS WRLDWDE CP COM	P	Various	12/05/11
MARRIOTT VACATIONS WRLDWDE CP COM	P	03/16/07	12/06/11
MASTERCARD INC CL A	P	Various	01/06/11
MATTHEWS PACIFIC TIGER FD CL I	P	Various	07/06/11
MCDONALDS CORP COM	P	05/27/09	04/27/11
MCDONALDS CORP COM	P	05/27/09	07/06/11
MCDONALDS CORP COM	P	Various	12/09/11
MCKESSON CORP COM	P	05/15/09	07/05/11
MEDTRONIC INC COM	P	11/24/09	04/08/11
MERCK & CO INC NEW COM	P	Various	03/15/11
MERCK & CO INC NEW COM	P	05/28/10	06/17/11
MERCK & CO INC NEW COM	P	Various	07/06/11
METLIFE INC COM	P	Various	04/27/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
METLIFE INC COM	P	Various	07/06/11
MICROCHIP TECHNOLOGY INC COM	P	03/16/07	07/05/11
MICROSOFT CORP COM	P	Various	07/06/11
MOHAWK INDS INC COM	P	03/16/07	07/05/11
MOLEX INC COM	P	06/24/10	07/05/11
MORGAN STANLEY FDIC GTD TLGP GTD NT 3.25% DTD	P	06/10/09	12/01/11
MSC INDL DIRECT INC CL A	P	05/06/10	07/05/11
MSCI INC CL A	P	06/19/09	01/18/11
NALCO HLDG CO COM	P	03/16/07	07/05/11
NALCO HLDG CO COM	P	Various	01/04/11
NALCO HLDG CO COM	P	Various	10/04/11
NESTLE S A SPONSORED ADR REPSTG REG SH	P	05/27/09	05/09/11
NESTLE S A SPONSORED ADR REPSTG REG SH	P	05/27/09	06/17/11
NESTLE S A SPONSORED ADR REPSTG REG SH	P	05/27/09	07/06/11
NEXTERA ENERGY INC COM	P	Various	01/21/11
NII HLDGS INC COM NEW	P	12/10/10	12/22/11
NIKE INC CL B	P	03/14/07	07/06/11
NORTHEAST UTILITIES COM	P	11/03/09	05/10/11
NORTHERN TR CORP COM	P	05/27/09	02/04/11
OCCIDENTAL PETE CORP COM	P	05/27/09	02/01/11
OCCIDENTAL PETE CORP COM	P	05/27/09	07/06/11
ORACLE CORP COM	P	05/27/09	07/06/11
PACCAR INC COM	P	10/26/09	02/01/11
PANERA BREAD CO CL A	P	06/15/10	07/05/11
PEABODY ENERGY CORP COM	P	01/06/10	04/27/11
PEABODY ENERGY CORP COM	P	10/17/08	07/05/11
PEABODY ENERGY CORP COM	P	Various	07/06/11
PEPSICO INC COM	P	Various	11/29/11
PETSMART INC COM	P	03/16/07	07/05/11
PFIZER INC COM	P	Various	07/06/11
PG&E CORP COM	P	10/26/09	03/15/11
PG&E CORP COM	P	10/26/09	07/06/11
PG&E ENERGY RECOVERY FDG LLC 2005-1 ENERGY RECOVERY BD A-4 4.37%	P	01/14/08	03/25/11
PG&E ENERGY RECOVERY FDG LLC 2005-1 ENERGY RECOVERY BD A-4 4.37%	P	01/14/08	06/25/11
PG&E ENERGY RECOVERY FDG LLC 2005-1 ENERGY RECOVERY BD A-4 4.37%	P	01/14/08	09/25/11
PG&E ENERGY RECOVERY FDG LLC 2005-1 ENERGY RECOVERY BD A-4 4.37%	P	01/14/08	12/25/11
PNC FINL SVCS GROUP INC COM	P	Various	07/06/11
PRECISION CASTPARTS CORP COM	P	11/03/08	07/05/11
PRECISION CASTPARTS CORP COM	P	07/15/10	09/16/11
PRICE T ROWE GROUP INC COM	P	10/15/09	07/05/11
PRICELINE COM INC COM NEW	P	05/15/09	04/28/11
PRICELINE COM INC COM NEW	P	05/15/09	06/22/11
PRICELINE COM INC COM NEW	P	05/15/09	07/05/11
PRUDENTIAL FINL INC COM	P	05/27/09	04/27/11
PRUDENTIAL FINL INC COM	P	Various	07/06/11
QEP RES INC COM	P	03/16/07	07/05/11
RIVERBED TECHNOLOGY INC COM	P	06/24/10	07/05/11
ROBERT HALF INTL INC COM	P	Various	06/22/11
ROCKWOOD HLDGS INC COM	P	06/15/10	07/05/11
ROGERS COMMUNICATIONS INC CL B	P	02/04/10	02/16/11
ROPER INDS INC NEW COM	P	06/03/09	07/05/11
SEMPRA ENERGY COM	P	05/03/10	07/06/11

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
SHIRE LIMITED AMERICAN DEPOSITORY SHARES	P	03/16/07	07/05/11
SOUTHWESTERN ENERGY CO COM	P	05/15/09	07/05/11
ST JUDE MED INC COM	P	03/16/07	07/05/11
STAPLES INC COM	P	05/27/09	03/15/11
STEC INC COM	P	11/12/09	07/05/11
STEC INC COM	P	11/12/09	07/29/11
STERICYCLE INC COM	P	05/15/09	07/05/11
STRYKER CORP COM	P	Various	03/11/11
TARGET CORP COM	P	07/28/09	04/05/11
THERMO FISHER CORP COM	P	05/27/09	07/06/11
TIME WARNER CABLE INC COM	P	03/24/10	04/19/11
TJX COS INC NEW COM	P	05/15/09	07/05/11
TJX COS INC NEW COM	P	Various	07/06/11
TJX COS INC NEW COM	P	08/09/10	09/28/11
TJX COS INC NEW COM	P	08/09/10	09/28/11
TRAVELERS COS INC COM	P	05/27/09	02/16/11
TWEEDY BROWNE FD INC GLOBAL VALUE FD	P	Various	08/23/11
TWEEDY BROWNE FD INC GLOBAL VALUE FD	P	Various	09/28/11
TYCO INTERNATIONAL LTD SHS	P	10/26/09	02/24/11
UNION PAC CORP COM	P	11/10/09	07/06/11
UNITED STS STL CORP NEW COM	P	11/10/09	05/09/11
UNITED TECHNOLOGIES CORP COM	P	05/27/09	07/06/11
UNITEDHEALTH GROUP INC COM	P	04/15/10	06/21/11
UNITEDHEALTH GROUP INC COM	P	05/27/09	07/06/11
US BANCORP DEL COM NEW	P	Various	04/27/11
US BANCORP DEL COM NEW	P	Various	07/06/11
US TREASURY NOTE 2.00% DTD 4/15/07 DUE 4/15/12	P	06/10/09	10/18/11
VERIZON COMMUNICATIONS INC COM	P	05/27/09	07/06/11
VF CORP COM	P	Various	08/19/11
VF CORP COM	P	10/17/07	09/28/11
VF CORP COM	P	Various	09/29/11
VF CORP COM	P	07/08/10	10/07/11
VF CORP COM	P	07/08/10	10/07/11
VORNADO REALTY TRUST	P	10/16/09	02/16/11
WAL MART STORES INC COM	P	05/27/09	02/24/11
WAL MART STORES INC COM	P	Various	06/17/11
WAL MART STORES INC COM	P	Various	07/06/11
WALGREEN CO COM	P	Various	01/20/11
WALGREEN CO COM	P	Various	09/20/11
WAL-MART STORES INC NT 4.55% DTD 4/29/03 DUE 5/1/13	P	06/03/09	11/02/11
WASTE MANAGEMENT INC COM	P	05/27/09	02/04/11
WASTE MANAGEMENT INC COM	P	05/27/09	06/17/11
WEATHERFORD INTERNATIONAL LTD	P	Various	07/05/11
WELLS FARGO & CO NEW COM	P	05/27/09	07/06/11
WESTERN UN CO COM	P	Various	06/13/11
WESTERN UN CO COM	P	05/15/09	06/22/11
BANK OF AMERICA CORP COM	P	Various	10/06/11
CISCO SYS INC COM	P	05/27/09	03/24/11
WESTERN UN CO COM	P	12/05/07	06/22/11
LAZARD LTD SHS A	P	06/19/09	07/05/11
LAZARD LTD SHS A	P	Various	09/09/11
MLP FUND LLC	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
MLP FUND LLC	P	Various	Various
VIDA LONGEV FUND LP	P	Various	Various
VIDA LONGEV FUND LP	P	Various	Various

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,554.		1,646.	-92.
7,698.		7,800.	-102.
2,320.		2,023.	297.
8,791.		8,658.	133.
2,834.		2,801.	33.
12,226.		10,695.	1,531.
2,217.		1,956.	261.
2,465.		2,335.	130.
2,325.		1,999.	326.
7,438.		8,698.	-1,260.
2,101.		1,906.	195.
6,187.		6,088.	99.
2,900.		2,882.	18.
956.		1,180.	-224.
1,742.		1,679.	63.
3,050.		5,539.	-2,489.
1,336.		1,688.	-352.
11,384.		10,093.	1,291.
10,435.		10,985.	-550.
10,108.		7,716.	2,392.
766.		803.	-37.
12.		13.	-1.
17,052.		15,802.	1,250.
5,942.		6,085.	-143.
3,913.		3,846.	67.
3,358.		3,753.	-395.
8,825.		9,135.	-310.
12,893.		12,868.	25.
2,871.		3,129.	-258.
1,034.		2,118.	-1,084.
2.		4.	-2.
7,446.		6,757.	689.
19,027.		17,866.	1,161.
21,930.		21,799.	131.
1,026.		1,835.	-809.
8,515.		7,640.	875.
2,506.		1,909.	597.
7,125.		8,047.	-922.
4,326.		3,847.	479.
4,815.		5,555.	-740.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,612.		8,626.	986.
1,454.		2,852.	-1,398.
7,872.		8,519.	-647.
10,109.		9,178.	931.
1,837.		1,750.	87.
10,288.		10,151.	137.
424.		400.	24.
11,233.		12,422.	-1,189.
35,059.		60,964.	-25,905.
1,978.		2,516.	-538.
2,545.		3,018.	-473.
3,565.		3,366.	199.
2,247.		2,061.	186.
1,796.		1,494.	302.
2,882.		1,711.	1,171.
23,386.		19,995.	3,391.
24,208.		24,483.	-275.
17,936.		16,726.	1,210.
166.		142.	24.
21,110.		11,042.	10,068.
16.		20.	-4.
5,747.		6,563.	-816.
2,570.		1,837.	733.
2,129.		1,551.	578.
1,279.		1,072.	207.
1,655.		1,450.	205.
4,370.		5,328.	-958.
1,569.		1,314.	255.
1,874.		1,800.	74.
20,302.		20,097.	205.
2,169.		1,758.	411.
15,718.		12,793.	2,925.
1,939.		1,617.	322.
1,069.		1,160.	-91.
9,575.		11,155.	-1,580.
2,226.		1,635.	591.
34,136.		36,255.	-2,119.
14,841.		13,041.	1,800.
3,311.		3,108.	203.
2,407.		2,257.	150.
6,092.		5,707.	385.
10,829.		8,970.	1,859.
9,004.		7,552.	1,452.
6,728.		5,664.	1,064.
11,651.		8,302.	3,349.
13,087.		13,552.	-465.
24,068.		19,889.	4,179.
7,544.		6,608.	936.
3,760.		3,064.	696.
12,213.		11,448.	765.
1,751.		1,720.	31.
6,122.		4,614.	1,508.
2,094.		1,591.	503.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,273.		3,993.	1,280.
2,918.		2,212.	706.
8,592.		5,970.	2,622.
2,926.		2,397.	529.
6,647.		7,072.	-425.
8,501.		7,249.	1,252.
1,275.		1,214.	61.
1,751.		1,661.	90.
2,276.		989.	1,287.
1,081.		821.	260.
1,917.		1,594.	323.
4,537.		4,982.	-445.
1,135.		1,010.	125.
162.		160.	2.
5,431.		5,660.	-229.
10,140.		9,693.	447.
2,945.		3,011.	-66.
6,040.		5,817.	223.
1,711.		1,643.	68.
7,234.		6,280.	954.
17,783.		11,155.	6,628.
8,677.		6,094.	2,583.
1,926.		1,345.	581.
1,561.		905.	656.
7,742.		5,349.	2,393.
4,502.		2,799.	1,703.
24,853.		14,543.	10,310.
4,286.		1,899.	2,387.
5,760.		4,312.	1,448.
12,727.		8,419.	4,308.
14,187.		9,016.	5,171.
2,836.		2,343.	493.
3,193.		1,909.	1,284.
1,643.		1,543.	100.
13,022.		11,727.	1,295.
2,935.		1,550.	1,385.
2,379.		1,792.	587.
17,283.		11,953.	5,330.
130,000.		91,101.	38,899.
100,000.		69,780.	30,220.
12,051.		9,321.	2,730.
4,757.		2,531.	2,226.
3,755.		1,914.	1,841.
4,130.		1,856.	2,274.
9,744.		4,175.	5,569.
32,257.		32,464.	-207.
6,231.		5,958.	273.
3,894.		3,987.	-93.
10,792.		26,800.	-16,008.
2,609.		1,230.	1,379.
4,087.		3,260.	827.
6,988.		8,053.	-1,065.
9,556.		10,889.	-1,333.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,755.		10,246.	7,509.
7,247.		5,605.	1,642.
8,970.		3,605.	5,365.
2,205.		1,559.	646.
1,694.		1,068.	626.
8,438.		5,588.	2,850.
2,309.		1,588.	721.
1,394.		840.	554.
6,447.		3,838.	2,609.
2,962.		1,848.	1,114.
2,767.		1,489.	1,278.
10,410.		5,785.	4,625.
2,162.		1,604.	558.
250,000.		263,825.	-13,825.
6,493.		3,794.	2,699.
2,624.		1,360.	1,264.
29,426.		21,488.	7,938.
3,167.		2,115.	1,052.
10,021.		7,457.	2,564.
17,792.		16,409.	1,383.
8,316.		7,074.	1,242.
1,923.		1,231.	692.
1,319.		779.	540.
2,791.		1,970.	821.
1,820.		1,467.	353.
1,855.		1,595.	260.
6,581.		5,441.	1,140.
163,000.		228,773.	-65,773.
162,121.		197,699.	-35,578.
3,181.		1,297.	1,884.
3,171.		1,847.	1,324.
3,864.		2,495.	1,369.
10,246.		7,784.	2,462.
20,385.		14,468.	5,917.
9,437.		6,685.	2,752.
1,531.		1,323.	208.
7,127.		4,457.	2,670.
834.		683.	151.
3,634.		3,142.	492.
13,828.		10,982.	2,846.
400,000.		420,276.	-20,276.
1,321.		813.	508.
8,127.		6,540.	1,587.
110,000.		118,130.	-8,130.
681,418.		691,141.	-9,723.
4,351.		3,480.	871.
1,357.		992.	365.
17,641.		8,486.	9,155.
1,834.		1,778.	56.
18,525.		18,919.	-394.
5,759.		4,496.	1,263.
3,726.		2,898.	828.
9,245.		6,786.	2,459.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250,000.		262,196.	-12,196.
8,170.		6,638.	1,532.
17,636.		18,515.	-879.
3,001.		1,479.	1,522.
4,703.		2,691.	2,012.
4,017.		2,093.	1,924.
7,377.		3,321.	4,056.
100,000.		94,726.	5,274.
300,000.		331,074.	-31,074.
298,223.		274,206.	24,017.
1,655.		1,268.	387.
3,073.		2,023.	1,050.
19,591.		13,867.	5,724.
1,861.		1,305.	556.
28,041.		6,787.	21,254.
10,674.		9,104.	1,570.
2,403.		1,242.	1,161.
7,109.		6,370.	739.
1,798.		1,359.	439.
3,444.		2,162.	1,282.
24,087.		17,640.	6,447.
10,643.		6,177.	4,466.
66,322.		44,807.	21,515.
1,526.		600.	926.
14,436.		12,914.	1,522.
1,822.		618.	1,204.
80,000.		84,350.	-4,350.
18,162.		15,604.	2,558.
2,474.		1,691.	783.
2,541.		1,677.	864.
5,448.		5,365.	83.
3,598.		3,590.	8.
5,547.		4,861.	686.
21,160.		16,021.	5,139.
5,681.		4,643.	1,038.
2,451.		1,786.	665.
1,365.		1,243.	122.
2,496.		1,641.	855.
13,853.		8,969.	4,884.
10,145.		4,965.	5,180.
1,223.		794.	429.
549.		356.	193.
8,572.		5,531.	3,041.
13,569.		7,264.	6,305.
1,958.		1,639.	319.
10,795.		9,270.	1,525.
1,740.		1,787.	-47.
80,000.		66,859.	13,141.
24.		31.	-7.
2,233.		2,888.	-655.
453.		481.	-28.
13.		21.	-8.
10,862.		7,820.	3,042.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000.		78,473.	21,527.
2,880.		2,140.	740.
8,578.		5,784.	2,794.
14,599.		8,536.	6,063.
2,518.		1,156.	1,362.
11,138.		11,923.	-785.
2,675.		2,297.	378.
3,715.		3,539.	176.
5,670.		4,355.	1,315.
2,495.		1,986.	509.
18,329.		13,368.	4,961.
4,284.		3,961.	323.
8,908.		6,929.	1,979.
1,338.		1,846.	-508.
2,320.		1,766.	554.
400,000.		413,171.	-13,171.
1,385.		1,052.	333.
4,973.		3,278.	1,695.
2,612.		2,218.	394.
14,184.		8,088.	6,096.
49,124.		30,246.	18,878.
9,465.		5,524.	3,941.
3,030.		1,770.	1,260.
9,400.		5,415.	3,985.
17,098.		16,054.	1,044.
2,995.		5,999.	-3,004.
17,505.		9,814.	7,691.
22,554.		14,262.	8,292.
7,101.		7,321.	-220.
989.		628.	361.
31,023.		18,476.	12,547.
6,796.		3,896.	2,900.
6,752.		5,104.	1,648.
2,242.		1,441.	801.
7,579.		5,928.	1,651.
3,041.		1,645.	1,396.
15,484.		11,266.	4,218.
31,458.		33,120.	-1,662.
2,709.		1,799.	910.
28,863.		20,594.	8,269.
4,686.		4,551.	135.
2,549.		2,505.	44.
17,382.		17,550.	-168.
16,625.		16,785.	-160.
19,179.		19,364.	-185.
18,877.		19,059.	-182.
24,193.		16,639.	7,554.
2,340.		920.	1,420.
2,389.		1,533.	856.
2,492.		1,961.	531.
2,717.		499.	2,218.
4,847.		998.	3,849.
5,363.		998.	4,365.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,480.		3,434.	2,046.
19,644.		11,577.	8,067.
1,767.		1,197.	570.
3,138.		1,129.	2,009.
7,430.		7,679.	-249.
4,109.		1,830.	2,279.
5,991.		5,155.	836.
2,510.		1,347.	1,163.
12,273.		11,638.	635.
4,252.		2,803.	1,449.
1,275.		1,137.	138.
3,242.		2,576.	666.
6,045.		6,083.	-38.
950.		744.	206.
1,033.		1,394.	-361.
2,565.		1,463.	1,102.
18,557.		10,211.	8,346.
5,935.		5,057.	878.
9,056.		5,280.	3,776.
24,141.		16,686.	7,455.
5,369.		2,692.	2,677.
3,225.		2,417.	808.
10,713.		7,884.	2,829.
7,608.		5,614.	1,994.
6,064.		3,972.	2,092.
170,000.		243,017.	-73,017.
183,539.		199,965.	-16,426.
7,106.		5,391.	1,715.
22,708.		13,235.	9,473.
7,929.		6,476.	1,453.
9,032.		5,146.	3,886.
16,893.		10,146.	6,747.
10,447.		5,419.	5,028.
6,078.		5,686.	392.
10,495.		7,523.	2,972.
451,048.		462,860.	-11,812.
12,617.		9,156.	3,461.
17,023.		12,805.	4,218.
4,144.		2,521.	1,623.
3,871.		2,330.	1,541.
2,336.		1,332.	1,004.
1,566.		888.	678.
10,758.		7,445.	3,313.
3,489.		3,305.	184.
3,380.		3,258.	122.
7,779.		7,265.	514.
20,385.		15,842.	4,543.
19,639.		16,280.	3,359.
265,250.		264,328.	922.
1,659.		1,234.	425.
6,979.		5,331.	1,648.
1,883.		1,802.	81.
16,077.		13,855.	2,222.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,551.		24,143.	8,408.
4,404.		3,668.	736.
6,987.		33,447.	-26,460.
4,771.		5,014.	-243.
4,404.		5,106.	-702.
1,524.		0.	1,524.
4,535.		0.	4,535.
225,365.		0.	225,365.
118,884.		0.	118,884.
25,455.		0.	25,455.
1,901.		0.	1,901.
Total		<u>7,041,601.</u>	<u>687,826.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0- or losses (from column (h))
			-92.
			-102.
			297.
			133.
			33.
			1,531.
			261.
			130.
			326.
			-1,260.
			195.
			99.
			18.
			-224.
			63.
			-2,489.
			-352.
			1,291.
			-550.
			2,392.
			-37.
			-1.
			1,250.
			-143.
			67.
			-395.
			-310.
			25.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0-) or losses (from column (h))
			-258.
			-1,084.
			-2.
			689.
			1,161.
			131.
			-809.
			875.
			597.
			-922.
			479.
			-740.
			986.
			-1,398.
			-647.
			931.
			87.
			137.
			24.
			-1,189.
			-25,905.
			-538.
			-473.
			199.
			186.
			302.
			1,171.
			3,391.
			-275.
			1,210.
			24.
			10,068.
			-4.
			-816.
			733.
			578.
			207.
			205.
			-958.
			255.
			74.
			205.
			411.
			2,925.
			322.
			-91.
			-1,580.
			591.
			-2,119.
			1,800.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			203.
			150.
			385.
			1,859.
			1,452.
			1,064.
			3,349.
			-465.
			4,179.
			936.
			696.
			765.
			31.
			1,508.
			503.
			1,280.
			706.
			2,622.
			529.
			-425.
			1,252.
			61.
			90.
			1,287.
			260.
			323.
			-445.
			125.
			2.
			-229.
			447.
			-66.
			223.
			68.
			954.
			6,628.
			2,583.
			581.
			656.
			2,393.
			1,703.
			10,310.
			2,387.
			1,448.
			4,308.
			5,171.
			493.
			1,284.
			100.
			1,295.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0- or losses (from column (h))
			1,385.
			587.
			5,330.
			38,899.
			30,220.
			2,730.
			2,226.
			1,841.
			2,274.
			5,569.
			-207.
			273.
			-93.
			-16,008.
			1,379.
			827.
			-1,065.
			-1,333.
			7,509.
			1,642.
			5,365.
			646.
			626.
			2,850.
			721.
			554.
			2,609.
			1,114.
			1,278.
			4,625.
			558.
			-13,825.
			2,699.
			1,264.
			7,938.
			1,052.
			2,564.
			1,383.
			1,242.
			692.
			540.
			821.
			353.
			260.
			1,140.
			-65,773.
			-35,578.
			1,884.
			1,324.
			1,369.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0- or losses (from column (h))
			2,462.
			5,917.
			2,752.
			208.
			2,670.
			151.
			492.
			2,846.
			-20,276.
			508.
			1,587.
			-8,130.
			-9,723.
			871.
			365.
			9,155.
			56.
			-394.
			1,263.
			828.
			2,459.
			-12,196.
			1,532.
			-879.
			1,522.
			2,012.
			1,924.
			4,056.
			5,274.
			-31,074.
			24,017.
			387.
			1,050.
			5,724.
			556.
			21,254.
			1,570.
			1,161.
			739.
			439.
			1,282.
			6,447.
			4,466.
			21,515.
			926.
			1,522.
			1,204.
			-4,350.
			2,558.
			783.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
 by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0-) or losses (from column (h))
			864.
			83.
			8.
			686.
			5,139.
			1,038.
			665.
			122.
			855.
			4,884.
			5,180.
			429.
			193.
			3,041.
			6,305.
			319.
			1,525.
			-47.
			13,141.
			-7.
			-655.
			-28.
			-8.
			3,042.
			21,527.
			740.
			2,794.
			6,063.
			1,362.
			-785.
			378.
			176.
			1,315.
			509.
			4,961.
			323.
			1,979.
			-508.
			554.
			-13,171.
			333.
			1,695.
			394.
			6,096.
			18,878.
			3,941.
			1,260.
			3,985.
			1,044.
			-3,004.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
 by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0- or losses (from column (h))
			7,691.
			8,292.
			-220.
			361.
			12,547.
			2,900.
			1,648.
			801.
			1,651.
			1,396.
			4,218.
			-1,662.
			910.
			8,269.
			135.
			44.
			-168.
			-160.
			-185.
			-182.
			7,554.
			1,420.
			856.
			531.
			2,218.
			3,849.
			4,365.
			2,046.
			8,067.
			570.
			2,009.
			-249.
			2,279.
			836.
			1,163.
			635.
			1,449.
			138.
			666.
			-38.
			206.
			-361.
			1,102.
			8,346.
			878.
			3,776.
			7,455.
			2,677.
			808.
			2,829.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (i) thru (l)Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0- or losses (from column (h))
			1,994.
			2,092.
			-73,017.
			-16,426.
			1,715.
			9,473.
			1,453.
			3,886.
			6,747.
			5,028.
			392.
			2,972.
			-11,812.
			3,461.
			4,218.
			1,623.
			1,541.
			1,004.
			678.
			3,313.
			184.
			122.
			514.
			4,543.
			3,359.
			922.
			425.
			1,648.
			81.
			2,222.
			8,408.
			736.
			-26,460.
			-243.
			-702.
			1,524.
			4,535.
			225,365.
			118,884.
			25,455.
			1,901.
Total			<u>687,826.</u>

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Mutual Fund Securities	FYE 12-31-2011	Market	Book
		Value	Value
Cash		\$ 2,652,680.89	\$ 2,652,680.89
Bonds		\$ 10,280,510.39	\$ 9,892,464.44
Atlantic Trust - Securities (Materials)		\$ 188,609.18	\$ 148,978.78
Atlantic Trust - Securities (Industrials)		\$ 570,080.08	\$ 458,865.10
Atlantic Trust - Securities (Telecoms)		\$ 23,392.30	\$ 18,059.78
Atlantic Trust - Securities (Consumer Discretionary)		\$ 766,497.68	\$ 584,072.97
Atlantic Trust - Securities (Consumer Staples)		\$ 447,205.56	\$ 364,974.22
Atlantic Trust - Securities (Energy)		\$ 539,779.75	\$ 447,335.27
Atlantic Trust - Securities (Financials)		\$ 464,410.65	\$ 541,686.34
Atlantic Trust - Securities (Health Care)		\$ 710,200.51	\$ 563,872.67
Atlantic Trust - Securities (Infor Technology)		\$ 1,425,746.40	\$ 1,208,204.46
Atlantic Trust - Securities (Utilities)		\$ 109,826.24	\$ 101,570.26
Totals Common Stock		\$ 5,245,748.35	\$ 4,437,619.85
Mutual Funds		\$ 6,259,752.04	\$ 5,360,367.85
Market Limited Partnerships		\$ 9,809,243.17	\$ 8,814,519.73
Total Market Limited Partnerships		\$ 9,809,243.17	\$ 8,814,519.73
Due from Brokers			
Due to Brokers			
Total Book/Market Value		\$ 34,247,934.84	\$ 31,157,652.76

J CAMPBELL MURRELL FUND
SCHEDULE OF BOOK-FMV

ATLANTIC TRUST	AS OF 12-31-2011			Fair
	Description	# of	Book	Market
Name of Corporation	Market	Shares	Value	Value
Cash		0.00	\$ -	\$ -
INVESCO SHORT TERM LIQ		2,652,680.89	\$ 2,652,680.89	\$ 2,652,680.89
Totals for cash			\$ 2,652,680.89	\$ 2,652,680.89

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Bonds	FYE 12-31-2011		Fair	
	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
Federal Home LN MTG CORP 4.625%	BOND	250,000	\$ 259,055.00	\$ 267,837.00
DTD 09/07/2007 DUE 10/25/2012 NC				
Federal Home Loan Bks Cons Bds	Bond	150,000	\$ 178,075.50	\$ 154,894.35
5.375% DTD 05/03/2006 Due 5/18/16				
Federal Natl Mtg Assn	Bond	125,000	\$ 151,211.25	\$ 130,399.88
5.375% DTD 06/08/2007 Due 6/12/17				
US Treasury Note	Bond	150,000	\$ 161,121.00	\$ 157,757.81
4.25% DTD 11/15/03 Due 11/15/13				
US Treasury Note	Bond	150,000	\$ 178,512.00	\$ 156,298.83
5.125% DTD 05/15/06 Due 5/15/16				
US TREASURY NOTE 2.500% DTD	Bond	392,434.00	\$ 454,120.70	\$ 409,750.05
07/15/06 DUE 7/15/2016 TIPS				
US Treasury Note	Bond	125,000	\$ 148,272.50	\$ 131,376.95
4.875% DTD 08/15/06 Due 08/15/16				
US Treasury Note 2.375% DTD	Bond	449,136	\$ 521,631.04	\$ 472,414.20
01/15/2007 DUE 01/15/2017 TISP				
US Treasury Note 1.375% DTD	Bond	418,848	\$ 477,289.86	\$ 465,740.70
1/15/2010 DUE 1/15/20120 TISP				
US TREASURY NOTE	Bond	350,000	\$ 402,692.50	\$ 375,165.46
3.50% DTD 05/15/2010 DUE 05/15/2020				
Total Treas & Federal Agencies			\$ 2,931,981.35	\$ 2,721,635.23

J Campbell Murrell Funds
FMV-Book Value of Securities

Atlantic Trust - Bonds	FYE 12-31-2011		Fair	
	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
ABBOT LABS NTS	Bond	250,000	\$ 260,500.00	\$ 272,480.00
5.15% DTD 11/09/2007 Due 11/30/2012				
Callable				
BellSouth Corp	Bond	200,000	\$ 206,696.00	\$ 206,420.00
4.75% DTD 11/15/2004 Due 11/15/2012				
Callable				
Caterpillar Finl Svcs Mtns FR	Bond	250,000	\$ 292,245.00	\$ 279,075.00
5.45% DTD 03/27/2008 Due 04/15/2018				
Non-Callable				
Caterpillar Inc NT - (callable)	Bond	250,000	\$ 293,365.00	\$ 260,140.00
5.70% DTD 08/08/2006 Due 8/15/16				
Chevron Corp SR NT Callable	Bond	250,000	\$ 267,350.00	\$ 255,740.00
3.95% DTD 03/03/2009 Due 03/03/2014				
Cisco Sys Inc Sr NT 4.45% DTD	Bond	300,000	\$ 341,082.00	\$ 322,756.00
11/17/2009 Due 01/15/2020 Callable				
Citigroup Inc Global Sub NT 5.625%	Bond	125,000	\$ 126,887.50	\$ 127,888.75
DTD 08/26/2002 Due 08/27/2012				
Conocophillips GTD 4.60% DTD	Bond	250,000	\$ 276,497.50	\$ 257,870.00
05/21/2009 Due 01/15/2015 Callable				
Disney Walt Co 4.70% DTD	Bond	250,000	\$ 259,430.00	\$ 263,750.00
12/04/2007 Due 12/01/2012 Callable				
DU PONT E I DE NEMOURS & CO NT	Bond	300,000	\$ 339,027.00	\$ 333,061.00
4.25% DTD 03/25/2011 DUE 04/01/2021				
General Elec CO NT	Bond	200,000	\$ 229,552.00	\$ 225,002.00
5.25% DTD 12/06/2007 DUE 12/06/2017				
Goldman Sachs Group Inc	Bond	125,000	\$ 127,763.75	\$ 122,432.50
5.125% DTD 01/12/2005 DUE 01/15/15				
GOOGLE INC NT	Bond	300,000	\$ 327,966.00	\$ 323,552.60
3.625% DTD 05/19/2011 DUE 05/19/2021				
CALLABLE				
Page 2 bond totals			\$ 3,348,361.75	\$ 3,250,167.85

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Bonds		FYE 12-31-2011		Fair	
		Description	# of	Market	Book
Name of Corporation		Market	Shares	Value	Value
HEWLETT PACKARD CO GLOB NT		Bond	200,000	\$ 205,086.00	\$ 203,892.60
4.30% DTD 05/31/2011 DUE 06/01/2021					
CALLABLE					
International Business Machs Corp NT		Bond	250,000	\$ 258,515.00	\$ 269,055.50
4.75% DTD 11/27/2002 Due 11/29/2012					
J P Morgan Chase & CO SUB NT		Bond	125,000	\$ 126,255.00	\$ 133,258.63
6.625% DTD 03/13/2002 Due 3/15/12					
JPMORGAN Chase & Co FDIC TLGP GTD NT		Bond	400,000	\$ 403,860.00	\$ 399,468.08
2.215% DTD 12/22/2008 Due 6/22/2012					
Non-Callable					
MCDONALDS CORP MED TERM NT FR 5.35%		Bond	200,000	\$ 238,980.00	\$ 229,688.00
DTD 02/29/2008 DUE 03/01/2018 CALLABLE					
MERCK & CO INC NT		Bond	250,000	\$ 275,307.50	\$ 264,371.50
4.00% dtd 06/25/2009 DUE 06/30/2015					
Merrill Lynch & Co Med Term NTS Tranche		Bond	125,000	\$ 120,417.50	\$ 121,992.50
# TR 00453 5.00% DTD 11/22/2004 Due 1/15/2015					
Pepsico Inc NT		Bond	250,000	\$ 261,562.50	\$ 261,600.00
4.65% DTD 12/04/2007 Due 02/15/2013					
Pfizer Inc GLBL SR NT 4.50% DTD		Bond	250,000	\$ 269,530.00	\$ 266,113.50
02/03/2004 Due 02/15/2014 Non-Call					
PG&E Energy Recovery FDG LLC 2005-1		Bond	25,898	\$ 26,195.79	\$ 26,147.65
Energy Recovery BD A-\$ 4.37% DTD					
02/10/2005 Due 06/25/2014					
SBC Communications Inc Global NT		Bond	50,000	\$ 51,616.50	\$ 53,043.00
5.875% DTD 08/19/2002 Due 8/15/2012					
Callable					
United Parcel SVC Inc SR NT 4.50% DTD		Bond	250,000	\$ 260,295.00	\$ 263,070.00
1/15/2008 Due 01/15/2013 CALLABLE					
UNITED TECHNOLOGIES CORP NT 4.875%		Bond	250,000	\$ 280,830.00	\$ 271,942.00
DTD 4/29/2005 DTD 04/29/2005 DUE 05/01/2015					
Page 3 totals				\$ 2,778,450.79	\$ 2,763,642.96

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Bonds	FYE 12-31-2011		Fair		
	Description	# of	Market	Book	
Name of Corporation	Market	Shares	Value	Value	
VERIZON COMMUNICATIONS INC 6.10%	Bond	250,000	\$ 300,342.50	\$ 258,510.00	
DTD 04/04/2008 DUE 04/15/2018 CALLABLE					
Wal-Mart Stores Inc NT 4.25% DTD	Bonds	350,000.00	\$ 404,421.50	\$ 397,699.00	
04/18/2011 Due 04/15/2021 NCALLABLE					
WELLS FARGO & CO NEW SR UNSECD	Bonds	250,000.00	\$ 284,882.50	\$ 280,756.00	
5.625% DTD 12/10/2007 DUE 12/11/2017					
SHELL INTERNATIONAL FIN BV GTD NT	Bonds	200,000.00	\$ 232,070.00	\$ 220,053.40	
6 DTD 09/22/2009 DUE 09/22/2019 CALLABLE					
Total Bonds - Page 4			\$ 1,221,716.50	\$ 1,157,018.40	
Total Bonds - Page 4			\$ 1,221,716.50	\$ 1,157,018.40	
Total Bonds - Page 3			\$ 2,778,450.79	\$ 2,763,642.96	
Totals Bonds - Page 2			\$ 3,348,361.75	\$ 3,250,167.85	
Totals Bonds - Page 1			\$ 2,931,981.35	\$ 2,721,635.23	
Bond Totals			\$ 10,280,510.39	\$ 9,892,464.44	

J CAMPBELL MURRELL FUND
BOOK/FAIR MARKET VALUE

Atlantic Trust - Securities	FOR YEAR ENDING 12-31-2011		Fair	
MATERIALS	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
CELANESE CORP DEL COM SER A	COMMON STOCK	245	\$ 10,846.15	\$ 7,984.44
	NYSE			
FMC CORP COM NEW	COMMON STOCK	78	\$ 6,711.12	\$ 5,372.48
	NYSE			
FREEPORT-MCMORAN C & G INC	COMMON STOCK	1070	\$ 39,365.30	\$ 34,940.21
	NYSE			
PRAXAIR INC COM	COMMON STOCK	865	\$ 92,468.50	\$ 71,843.22
	NYSE			
ROCKWOOD HLDGS INC COM	COMMON STOCK	328	\$ 12,913.36	\$ 5,903.14
	NYSE			
VALSPAR CORP COM	COMMON STOCK	675	\$ 26,304.75	\$ 22,935.29
	NYSE			
MATERIAL TOTALS			\$ 188,609.18	\$ 148,978.78

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities	FYE 12-31-2011		Fair	
INDUSTRIALS	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
AMETEK INC NEW Com	COMMON STOCK	320	\$ 13,472.00	\$ 6,985.23
	NYSE			
C H ROBINSON WORLDWIDE INC COM	COMMON STOCK	98	\$ 6,838.44	\$ 4,972.81
	NYSE			
CORRECTIONS CORP AMER NEW COM	COMMON STOCK	940	\$ 19,147.80	\$ 21,122.36
	NYSE			
DANAHER CORP COM	COMMON STOCK	1,485	\$ 69,854.40	\$ 57,651.52
	NYSE			
DOVER CORP COM	COMMON STOCK	151	\$ 8,765.55	\$ 6,056.71
	NYSE			
EATON CORP COM	COMMON STOCK	194	\$ 8,444.82	\$ 8,666.37
	NYSE			
FLUOR CORP NEW COM	COMMON STOCK	125	\$ 6,281.25	\$ 5,866.76
	NYSE			
GENERAL ELEC CO COM	COMMON STOCK	6,587	\$ 117,973.17	\$ 86,615.81
	NYSE			
GRAINGER W W INC COM	COMMON STOCK	89	\$ 16,659.91	\$ 6,759.13
	NYSE			
KANSAS CITY SOUTHERN COM	COMMON STOCK	191	\$ 12,989.91	\$ 6,792.07
	NYSE			
LANDSTAR SYS INC COM	COMMON STOCK	128	\$ 6,133.76	\$ 4,713.24
	NYSE			
MSC INDL DIRECT INC CL A	COMMON STOCK	96	\$ 6,868.80	\$ 5,051.53
	NYSE			
NORFOLK SOUTHN COPR COM	COMMON STOCK	765	\$ 55,737.90	\$ 40,787.08
	NYSE			
PRECISION CASTPARTS CORP	COMMON STOCK	53	\$ 8,733.87	\$ 3,833.79
	NYSE			
Page totals			\$ 357,901.58	\$ 265,874.41

J Campbell Murrell Fund
FMV-Book Value of Securities

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities		FYE 12-31-2011	Fair	
TELECOMMUNICATIONS SERV	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
Atlantic Trust - Securities				
TELECOMMUNICATIONS SERV				
AMERICAN TOWER CORP CL A	COMMON STOCK	244	\$ 14,642.44	\$ 8,746.01
	NYSE			
NII HLDGS INC COM NEW	COMMON STOCK	197	\$ 4,196.10	\$ 4,809.69
	NYSE			
SBA COMMUNICATIONS CORP CO	COMMON STOCK	106	\$ 4,553.76	\$ 4,504.08
	NYSE			
Page Telecommunication totals			\$ 23,392.30	\$ 18,059.78

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities		FYE 12-31-2011	Fair	
CONSUMER DISCRETIONARY	Description	# of	Market	Book
Name of Corporation	Market	Shares	Value	Value
ADVANCE AUTO PTS INC COM	COMMON STOCK	149	\$ 10,374.87	\$ 5,780.78
	NYSE			
AUTOZONE INC COM	COMMON STOCK	75	\$ 24,372.75	\$ 10,144.29
	NYSE			
BED BATH BEYOND INC COM	COMMON STOCK	201	\$ 11,651.97	\$ 5,136.45
	NYSE			
COMCAST CORP CL A	COMMON STOCK	4,317	\$ 102,356.07	\$ 84,186.84
	NYSE			
DARDEN RESTAURANTS INC COM	COMMON STOCK	164	\$ 7,475.12	\$ 4,913.54
	NYSE			
DICKS SPORTING GOODS INC	COMMON STOCK	328	\$ 12,096.64	\$ 7,243.26
	NYSE			
DISCOVERY COMMUNICATNS	COMMON STOCK	221	\$ 8,331.70	\$ 7,280.11
NEW COM SER C	NYSE			
DOLLAR TREE INC COM	COMMON STOCK	206	\$ 17,120.66	\$ 5,125.41
	NYSE			
FORD MTR CO DEL COM PAR	COMMON STOCK	4,645	\$ 49,980.20	\$ 63,709.07
	NYSE			
GAMESTOP CORP NEW CL A	COMMON STOCK	307	\$ 7,407.91	\$ 7,091.47
	NYSE			
MARRIOTT INTERNATIONAL CL A	COMMON STOCK	278	\$ 8,109.26	\$ 8,411.84
	NYSE			
MCDONALDS CORP COM	COMMON STOCK	979	\$ 98,223.07	\$ 75,328.74
	NYSE			
MOHAWK INDS INC COM	COMMON STOCK	100	\$ 5,985.00	\$ 4,903.89
	NYSE			
NIKE INC CL B	COMMON STOCK	460	\$ 44,330.20	\$ 32,775.22
	NYSE			
Page totals Consumer Discret			\$ 407,815.42	\$ 322,030.91

J Campbell Murrell Fund
FMV-Book Value of Securities

J Campbell Murrell Fund
FMV-Book Value of Securities

J Campbell Murrell
FMV-Book Value of Securities

Atlantic Trust - Securities		FYE 12-31-2011	Book	Market
Name of Corp- ENERGY	Market	# of Shares	Value	Value
WEATHERFORD INTERNAL LTD	COMMON STOCK	453	\$ 6,631.92	\$ 7,726.35
	NYSE			
ANADARKO PETE CORP COM	COMMON STOCK	880	\$ 67,170.40	\$ 51,170.42
	NYSE			
APACHE CORP COM	COMMON STOCK	1,083	\$ 98,098.14	\$ 92,517.82
	NYSE			
CONCHO RES INC COM	COMMON STOCK	124	\$ 11,625.00	\$ 6,025.54
	NYSE			
EL PASO CORPORATION COM	COMMON STOCK	644	\$ 17,111.08	\$ 13,069.33
	NYSE			
EXXON MOBIL CORP COM	COMMON STOCK	879	\$ 74,504.04	\$ 54,667.71
	NYSE			
NOBLE ENERGY INC COM	COMMON STOCK	55	\$ 5,191.45	\$ 4,159.70
	NYSE			
PEABODY ENERGY CORP COM	COMMON STOCK	229	\$ 7,582.19	\$ 8,774.83
	NYSE			
QEP RES INC COM	COMMON STOCK	2,657	\$ 77,850.10	\$ 80,087.40
	NYSE			
RANGE RESOURCES CORP COM	COMMON STOCK	69	\$ 4,273.86	\$ 4,357.74
	NYSE			
SOUTHWESTERN ENERGY CO COM	COMMON STOCK	199	\$ 6,356.06	\$ 7,184.86
	NYSE			
SPECTRA ENERG CORP COM	COMMON STOCK	1,430	\$ 43,972.50	\$ 31,395.05
	NYSE			
WHITING PETE CORP NEW COM	COMMON STOCK	199	\$ 9,291.31	\$ 9,688.23
	NYSE			
WILLIAMS COS INC COM	COMMON STOCK	3,335	\$ 110,121.70	\$ 76,510.29
	NYSE			
Page totals Energy			\$ 539,779.75	\$ 447,335.27

J Campbell Murrell Fund
FMV-Book Value of Securities

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Securities (HEALTH CARE)		FYE 12-31-2011		Market	Book
Name of Corporation	Market	# of Shares	Value	Value	
COVIDIEN PLC	COMMON STOCK	1680	\$ 75,616.80	\$ 78,040.54	
	NYSE				
ABBOTT LABORATORIES COM	COMMON STOCK	1255	\$ 70,568.65	\$ 62,405.82	
	NYSE				
AETNA INC NEW COM	COMMON STOCK	1703	\$ 71,849.57	\$ 43,831.88	
	NYSE				
AMERISOURCEBERGEN CORP COM	COMMON STOCK	250	\$ 9,297.50	\$ 9,196.75	
	NYSE				
CATALYST HEALTH SOLUTIONS INC	COMMON STOCK	183	\$ 9,516.00	\$ 6,932.22	
	NYSE				
DAVITA INC COM	COMMON STOCK	129	\$ 9,779.49	\$ 7,605.69	
	NYSE				
EXPRESS SCRIPTS INC COM	COMMON STOCK	1714	\$ 76,598.66	\$ 67,437.13	
	NYSE				
HEALTHSOUTH CORP COM NEW	COMMON STOCK	255	\$ 4,505.85	\$ 4,705.57	
	NYSE				
HUMANA INC COM	COMMON STOCK	127	\$ 11,126.47	\$ 4,674.17	
	NYSE				
INTUITIVE SURGICAL INC COM NEW	COMMON STOCK	41	\$ 18,983.41	\$ 5,741.73	
	NYSE				
LABORATORY CORP AMER HLDGS	COMMON STOCK	115	\$ 9,886.55	\$ 7,257.97	
COM NEW	NYSE				
LINCARE HLDGS INC COM	COMMON STOCK	303	\$ 7,790.13	\$ 5,848.95	
	NYSE				
MCKESSON CORP COM	COMMON STOCK	133	\$ 10,362.03	\$ 4,937.51	
	NYSE				
MEDCO HEALTH SOLUTIONS INC COM	COMMON STOCK	390	\$ 21,801.00	\$ 20,280.12	
	NYSE				
Page 11 totals for Health Care			\$ 407,682.11	\$ 328,896.05	

J Campbell Murrell Fund
FMV-Book Value of Securities

J Campbell Murrell Fund
FMV-Book Value of Securities

tlic Trust - Securities (Information Technology)		FYE 12-31-2011		Market	Book
Name of Corporation		Market	# of Shares	Value	Value
ACCENTURE PLC CLASS A ORDINARY SHARES	COMMON STOCK NYSE	1216	\$ 64,727.68	\$ 54,515.01	
CHECK POINT SOFTWARE TECH COM	COMMON STOCK NYSE	218	\$ 11,453.72	\$ 6,271.51	
AVAGO TECHNOLOGIES LTD SHS	COMMON STOCK NYSE	341	\$ 9,841.26	\$ 7,887.91	
ALLIANCE DATA SYSTEMS CORP COM	COMMON STOCK NYSE	914	\$ 94,909.76	\$ 58,649.46	
ALTERA CORP COM	COMMON STOCK NYSE	414	\$ 15,359.40	\$ 7,279.38	
AMPHENOL CORP CL A	COMMON STOCK NYSE	150	\$ 6,808.50	\$ 6,793.50	
ANSYS INC COM	COMMON STOCK NYSE	239	\$ 13,689.92	\$ 6,662.84	
APPLE INC COM	COMMON STOCK NYSE	406	\$ 164,430.00	\$ 139,368.40	
AUTOMATIC DATA PROCESSING INC	COMMON STOCK NYSE	2170	\$ 117,201.70	\$ 88,567.32	
BMC SOFTWARE INC COM	COMMON STOCK NYSE	1634	\$ 53,562.52	\$ 75,262.96	
CISCO SYS INC COM	COMMON STOCK NYSE	5740	\$ 103,779.20	\$ 108,801.80	
COGNIZANT TECH SOLUTIONS CRP COM	COMMON STOCK NYSE	392	\$ 25,209.52	\$ 13,167.44	
EQUINIX INC COM NEW	COMMON STOCK NYSE	72	\$ 7,300.80	\$ 5,384.47	
FIDELITY NATL INFORMATION SVCS INC	COMMON STOCK NYSE	2374	\$ 63,124.66	\$ 62,289.10	
Totals this Page Info Technology			\$ 751,398.64	\$ 640,901.10	

J Campbell Murrell Fund
FMV-Book Value of Securities

tic Trust - Securities (Information Technology)		FYE 12-31-2011		Market	Book
Name of Corporation		Market	# of Shares	Value	Value
FISERV INC COM	COMMON STOCK	1533	\$ 90,048.42	\$ 75,172.84	
	NYSE				
GOOGLE INC CL A	COMMON STOCK	179	\$ 115,616.10	\$ 98,720.99	
	NYSE				
JUNIPER NETWORKS INC COM	COMMON STOCK	356	\$ 7,265.96	\$ 7,012.81	
	NYSE				
LINEAR TECHNOLOGY CORP COM	COMMON STOCK	241	\$ 7,237.23	\$ 6,304.50	
	NYSE				
MICROSOFT CORP COM	COMMON STOCK	3793	\$ 98,466.28	\$ 94,961.44	
	NYSE				
MICROCHIP TECHNOLOGY INC COM	COMMON STOCK	513	\$ 18,791.19	\$ 12,944.53	
	NYSE				
MOLEX INC COM	COMMON STOCK	403	\$ 9,615.58	\$ 8,387.98	
	NYSE				
NETAPP INC COM	COMMON STOCK	630	\$ 22,850.10	\$ 22,700.10	
	NYSE				
ORACLE CORP COM	COMMON STOCK	4612	\$ 118,297.80	\$ 91,435.35	
	NYSE				
POLYCOM INC COM	COMMON STOCK	353	\$ 5,753.90	\$ 6,908.36	
	NYSE				
RIVERBED TECHNOLOGY INC COM	COMMON STOCK	357	\$ 8,389.50	\$ 5,102.59	
	NYSE				
SKYWORKS SOLUTIONS INC COM	COMMON STOCK	350	\$ 5,677.00	\$ 7,401.65	
	NYSE				
VISA INC COM CL A	COMMON STOCK	1070	\$ 108,637.10	\$ 80,521.28	
	NYSE				
WESTERN UN CO COM	COMMON STOCK	3160	\$ 57,701.60	\$ 49,728.94	
	NYSE				
Totals this Page Info Technology			\$ 674,347.76	\$ 567,303.36	
Totals previous page Info Technology			\$ 751,398.64	\$ 640,901.10	
			\$ 1,425,746.40	\$ 1,208,204.46	

J Campbell Murrell Fund
FMV-Book Value of Securities

J Campbell Murrell Fund
FMV-Book Value of Securities

Atlantic Trust - Mutual Fund Securities	FYE 12-31-2011		Market	Book
Name of Corporation	Market	# of Shares	Value	Value
BOSTON TRUST SMALL CAP FUND	MUTUAL FUND	33,220.31	\$ 398,643.68	\$ 282,276.96
Total SMALL CAP CAP EQUITY FUNDS			\$ 398,643.68	\$ 282,276.96
MANAGERS AMG FUNDS - TIMESSQUARE	MUTUAL FUND	51,726.49	\$ 690,031.43	\$ 525,872.67
MID CAP GROWTH FUND - IN				
Total MID CAP EQUITY FUNDS			\$ 690,031.43	\$ 525,872.67
J P MORGAN MID CAP VALUE FUND CL I	MUTUAL FUND	22,759.40	\$ 540,535.77	\$ 568,952.07
CRM MID CAP VALUE FD INSTITUTIONAL	MUTUAL FUND	13,993.07	\$ 370,396.46	\$ 272,034.75
TOTAL MID CAP EQUITY VALUE FUNDS			\$ 910,932.23	\$ 840,986.82
ASTON MONTAG & CALDWELL GTH FD CL I	MUTUAL FUND	76,244.72	\$ 1,752,103.76	\$ 1,515,910.65
Total Large Cap Equity Funds			\$ 1,752,103.76	\$ 1,515,910.65
IVA INTERNATIONAL FUND CLASS I	MUTUAL FUND	45,904.30	\$ 678,924.60	\$ 742,463.75
Total International Equity Funds			\$ 678,924.60	\$ 742,463.75
LAZARD EMERGING MARKETS PORTFOLIO	MUTUAL FUND	54,636.29	\$ 917,889.60	\$ 797,461.83
MATHEWS PACIFIC TIGER FD CL I	MUTUAL FUND	44,821.76	\$ 911,226.44	\$ 655,395.17
Total Intl Equity Funds-EMERGING MKTS			\$ 1,829,116.04	\$ 1,452,857.00
TOTAL EQUITY MUTUAL FUNDS			\$ 6,259,752.04	\$ 5,360,367.85
			\$ 10,416,350.72	\$ 8,558,267.71
MARKET LIMITED PARTNERSHIPS				
HATTERAS MULTISTRATEGY TEI		1.00	\$ 1,061,054.00	\$ 1,110,000.00
LIGHTHOUSE GLOBAL LONG/SHORT FUND		1.00	\$ 1,661,695.29	\$ 1,520,000.00
AT MLP FUND LLC		1.00	\$ 2,842,561.38	\$ 1,569,815.00
NEUBERGER BERMAN EQUITY INC FD INS		65,230.96	\$ 722,106.73	\$ 718,691.95
			\$ 6,287,417.40	\$ 4,918,506.95
DREYFUS EMERGING MKTS DEBT LOCAL		117,559.02	\$ 1,547,076.76	\$ 1,626,939.19
RIDGEWORTH CLASSIC SEIX FLOATING		41,729.77	\$ 360,962.49	\$ 372,794.59
			\$ 1,908,039.25	\$ 1,999,733.78
PIMCO COMMODITY REALRETURN STRAT			\$ 1,613,786.52	\$ 1,896,279.00
TOTAL COMMODITY			\$ 1,613,786.52	\$ 1,896,279.00
TOTAL ALTERNATIVE ASSETS			\$ 9,809,243.17	\$ 8,814,519.73

J Campbell Murrell Fund

75-2694405

Attachment Form 990-PF

FYE 12-31-2011

Part XV Supplementary Information

Line 3. Grants & Contributions Paid During the Year

Date	CK/Cash	Amount	Payee	Status	Purpose
1/14/2011		\$ 25,000.00	Young Life - Greater Austin PO Box 204264 Austin, Texas 78720	501© (3)	General Support
4/18/2011		\$ 5,000.00	Settlement Home for Children 1600 Payton Gin Road Austin, Texas 78758	501© (3)	General Support
5/2/2011		\$ 14,000.00	Regents School of Austin 3230 Travis Country Circle Austin, Texas 78735	501© (3)	General Support
5/2/2011		\$ 460.00	Austin Ridge Bible Church 9300 Bee Cave Road Austin, Texas 78733	501© (3)	General Support
5/11/2011		\$ 10,970.00	Regents School of Austin 3230 Travis Country Circle Austin, Texas 78735	501© (3)	General Support
5/12/2011		\$ 20,000.00	Young Life PO Box 520 Colorado Springs, CO 80901	501© (3)	General Support
6/6/2011		\$ 10,000.00	Campus Crusade PO Box 628222 Orlando, FL 32862-9841	501© (3)	General Support
6/16/2011		\$ 70,000.00	Fellowship of Christian Athletes (Austin) 211 West Koenig Lane Austin, Texas 78751	501© (3)	General Support
7/1/2011		\$ 375,000.00	Regents School of Austin 3230 Travis Country Circle Austin, Texas 78735	501© (3)	General Support
7/7/2011		\$ 25,000.00	Young Life - Greater Austin PO Box 204264 Austin, Texas 78720	501© (3)	General Support
7/15/2011		\$ 10,000.00	Campus Crusade PO Box 628222 Orlando, FL 32862-9841	501© (3)	General Support
7/15/2011		\$ 10,000.00	Campus Crusade PO Box 628222 Orlando, FL 32862-9841	501© (3)	General Support
8/26/2011		\$ 2,500.00	Austin Stone Community Church 1033 La Posada Drive, Suite 210 Austin, Texas 78752	501© (3)	General Support
		\$ 577,930.00	Page 1 Totals		

J Campbell Murrell Fund

75-2694405

Attachment Form 990-PF					
FYE 12-31-2011					
Date	CK/Cash	Amount	Payee	Status	Purpose
8/26/2011		\$ 5,000.00	The Alden Fund	501C (3)	General
			Mr. and Mrs. Steve Malachowski		Support
			3555 Lost Creek Blvd		
			Austin, Texas 78735		
8/26/2011		\$ 100,000.00	Iglesia Cristiana Verbo	501C (3)	General
			3510 S. Congress		Support
			Austin, Texas 78704		
9/1/2011		\$ 500.00	Bethel Presbyterian Church	501C (3)	General
			825 Bering Drive		Support
			Houston, Texas 77057		
10/6/2011		\$ 100,000.00	Dell Children's Medical Center Foundation	501C (3)	General
			4900 Mueller Blvd		Support
			Austin, Texas 78723		
11/1/2011		\$ 5,000.00	Christian Compassion Center	501C (3)	General
			1415 RR 620 South , Suite 201		Support
			Austin, Texas 78734		
11/14/2011		\$ 5,000.00	HeartGift Foundation	501C (3)	General
			1010 West 40th Street		Support
			Austin, Texas 78756		
11/14/2011		\$ 5,000.00	Regents School of Austin	501C (3)	General
			3230 Travis Country Circle		Support
			Austin, Texas 78735		
11/14/2011		\$ 1,500.00	Fellowship for the Performing Arts	501C (3)	General
			1674 Broadway, Suite 404		Support
			New York, NY 10019-5838		
11/28/2011		\$ 1,920.00	Makarios	501C (3)	General
			3267 Bee Cave Rd., Suite 107-71		Support
			Austin, Texas 78746		
12/2/2011		\$ 10,000.00	Campus Crusade	501C (3)	General
			PO Box 628222		Support
			Orlando, FL 32862-9841		
12/6/2011		\$ 5,000.00	Austin Lifecare	501C (3)	General
			1215 W Anderson Lane		Support
			Austin, TX 78757		
12/12/2011		\$ 50,000.00	For The City Network	501C (3)	General
			500 East St. Johns Avenue, Suite 105		Support
			Austin, Texas 78752		
12/12/2011		\$ 5,000.00	Fairview Friends Foundation	501C (3)	General
			2000 Wadsworth Blvd, PMB 191		Support
			Lakewood, CO 80214		
		\$ 293,920.00	Page 2 Totals		

J Campbell Murrell Fund

75-2694405

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing the return. See instructions	Name of exempt organization or other filer, see instructions. J CAMPBELL MURRELL FUND	Employer identification number (EIN) or X 75-2694405
	Number, street, and room or suite number. If a P O box, see instructions 11408 MUSKET RIM	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions AUSTIN TX 78738	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of **Guy Grace** Telephone No. **(512) 306-9909** FAX No **(512) 732-7391**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until Nov 15 2012 .
5 For calendar year 2011 , or other tax year beginning <input type="checkbox"/> 20 <input type="checkbox"/> , and ending <input type="checkbox"/> 20 <input type="checkbox"/> .
6 If the tax year entered in line 5 is for less than 12 months, check reason. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Change in accounting period
7 State in detail why you need the extension. We respectfully request an extension of time to receive original financial information from financial institutions and partnerships to ensure accurate information is filed. Thank you for your consideration.
8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions <input type="checkbox"/> \$ 45,554.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 <input type="checkbox"/> \$ 45,554.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions <input type="checkbox"/> \$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **John E. Glass** Title **CPA - Preparer** Date **8/13/12**
BAA FIF20502 07/29/11 Form 8868 (Rev 1-2012)