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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation HARRY BASS FOUNDATION		A Employer identification number 75-1876307
Number and street (or P.O. box number if mail is not delivered to street address) 4809 COLE AVENUE		B Telephone number 214 599-0300
City or town, state, and ZIP code DALLAS, TX 75205		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 62,225,032. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		278.	278.		STATEMENT 1
4 Dividends and interest from securities		501,941.	501,941.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<48,107.>			
b Gross sales price for all assets on line 6a		19,005,183.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		680.	680.		STATEMENT 3
12 Total Add lines 1 through 11		454,792.	502,899.		
13 Compensation of officers, directors, trustees, etc.		18,000.	1,800.		16,200.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		7,116.	712.		6,404.
b Accounting fees STMT 5		10,000.	1,001.		8,999.
c Other professional fees STMT 6		193,273.	193,273.		0.
17 Interest					
18 Taxes STMT 7		20,525.	11,926.		0.
19 Depreciation and depletion					
20 Occupancy		18,493.	1,849.		16,644.
21 Travel, conferences, and meetings		10,250.	0.		10,250.
22 Printing and publications		222.	0.		222.
23 Other expenses STMT 8		274,114.	35,150.		231,777.
24 Total operating and administrative expenses Add lines 13 through 23		551,993.	245,711.		290,496.
25 Contributions, gifts, grants paid		1,046,944.			1,046,944.
26 Total expenses and disbursements Add lines 24 and 25		1,598,937.	245,711.		1,337,440.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,144,145.>			
b Net investment income (if negative, enter -0-)			257,188.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			136,148.	397,256.	397,256.
	2 Savings and temporary cash investments			303,710.	573,909.	573,909.
	3 Accounts receivable ▶ 5,563.					
	Less: allowance for doubtful accounts ▶			144,422.	5,563.	5,563.
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			11,015.	24,416.	24,416.
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 9			27,452,903.	26,821,837.	27,188,795.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶ STATEMENT 10)			17,144,022.	16,225,767.	34,035,093.
	16 Total assets (to be completed by all filers)			45,192,220.	44,048,748.	62,225,032.
	17 Accounts payable and accrued expenses				673.	
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	673.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			43,781,449.	43,781,449.	
	29 Retained earnings, accumulated income, endowment, or other funds			1,410,771.	266,626.	
30 Total net assets or fund balances			45,192,220.	44,048,075.		
31 Total liabilities and net assets/fund balances			45,192,220.	44,048,748.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	45,192,220.
2 Enter amount from Part I, line 27a	2	<1,144,145.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	44,048,075.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	44,048,075.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 19,005,183.		19,053,290.	<48,107.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<48,107.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<48,107.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,185,882.	26,834,837.	.044192
2009	1,522,654.	23,759,690.	.064086
2008	1,808,648.	31,176,400.	.058013
2007	1,688,471.	38,455,679.	.043907
2006	1,590,615.	35,370,945.	.044970

2 Total of line 1, column (d)	2	.255168
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051034
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	28,785,735.
5 Multiply line 4 by line 3	5	1,469,051.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,572.
7 Add lines 5 and 6	7	1,471,623.
8 Enter qualifying distributions from Part XII, line 4	8	1,337,440.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,144.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,144.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,144.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	24,416.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backpaid withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	24,416.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,272.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 19,272. Refunded ☐ 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► HARRY BASS FOUNDATION.ORG	13	X	
14	The books are in care of ► GEORGA PERAZA Telephone no. ► 214 599-0300 Located at ► 4809 COLE AVENUE, SUITE 250, DALLAS, TX ZIP+4 ► 75205			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11	ATTACHED			
	55.00	18,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
------------------	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 SEE STATEMENT 12

0.

2

3

4

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,506,447.
b	Average of monthly cash balances	1b	717,649.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	29,224,096.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,224,096.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	438,361.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,785,735.
6	Minimum investment return. Enter 5% of line 5	6	1,439,287.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,439,287.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,144.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,144.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,434,143.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,434,143.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,434,143.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,337,440.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,337,440.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,337,440.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,434,143.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,311,092.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,337,440.				
a Applied to 2010, but not more than line 2a			1,311,092.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				26,348.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,407,795.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2011)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 13				
Total				▶ 3a 0.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of preparer

 Signature of officer or trustee

15/14/12
Date

Trustee
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	SONJA P. JACKSON	<i>Sonja P. Jackson</i>	5/10/12		P00433740
	Firm's name ▶ JAMES R. MINCZEWSKI, CPA, P.C.			Firm's EIN ▶ 20-2077422	
	Firm's address ▶ 4245 N. CENTRAL EXPRESSWAY, SUITE 505 DALLAS, TX 75205			Phone no. (214) 526-7095	

Form **990-PF** (2011)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE ATTACHED (716)	P	VARIOUS	VARIOUS
b	SEE SCHEDULE ATTACHED (716)	P	VARIOUS	VARIOUS
c	SEE SCHEDULE ATTACHED (746)	P	VARIOUS	VARIOUS
d	SEE SCHEDULE ATTACHED (746)	P	VARIOUS	VARIOUS
e	SEE SCHEDULE ATTACHED (748)	P	VARIOUS	VARIOUS
f	SEE SCHEDULE ATTACHED (2885)	P	VARIOUS	VARIOUS
g	SEE SCHEDULE ATTACHED (2885)	P	VARIOUS	VARIOUS
h	SEE SCHEDULE ATTACHED (13055)	P	VARIOUS	VARIOUS
i	SEE SCHEDULE ATTACHED (13055)	P	VARIOUS	VARIOUS
j	SEE SCHEDULE ATTACHED (15685)	P	VARIOUS	VARIOUS
k	ABBEY CAPITAL FUND K-1	P	VARIOUS	VARIOUS
l	ABBEY CAPITAL FUND K-1	P	VARIOUS	VARIOUS
m	SALE OF COINS	P	VARIOUS	VARIOUS
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,873,340.	2,851,318.	22,022.
b	2,203,248.	1,892,103.	311,145.
c	75,879.	85,308.	<9,429.>
d	4,361,597.	6,138,702.	<1,777,105.>
e	400,000.	389,447.	10,553.
f	2,650,825.	2,623,671.	27,154.
g	2,049,398.	1,746,071.	303,327.
h	2,358,516.	2,228,926.	129,590.
i	81,200.	41,879.	39,321.
j	129,171.	155,345.	<26,174.>
k		9,172.	<9,172.>
l		13,548.	<13,548.>
m	1,647,150.	877,800.	769,350.
n	174,859.		174,859.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			22,022.
b			311,145.
c			<9,429.>
d			<1,777,105.>
e			10,553.
f			27,154.
g			303,327.
h			129,590.
i			39,321.
j			<26,174.>
k			<9,172.>
l			<13,548.>
m			769,350.
n			174,859.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<48,107.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ABBEY CAPITAL FUND K-1	218.
SANFORD BERNSTEIN & CO 716	56.
SANFORD BERNSTEIN & CO 746	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	278.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SANFORD BERNSTEIN & CO.681	7,662.	0.	7,662.
SANFORD BERNSTEIN & CO.716	130,347.	0.	130,347.
SANFORD BERNSTEIN & CO.748	308,665.	82,177.	226,488.
SANFORD BERNSTEIN & CO.750	78,908.	56,690.	22,218.
SANFORD BERNSTEIN & CO.753	24,490.	0.	24,490.
SANFORD BERNSTEIN & CO.754	38,733.	35,992.	2,741.
UBS TX 02885	49,591.	0.	49,591.
UBS TX 13055 S4	2,916.	0.	2,916.
UBS TX 15684	2,204.	0.	2,204.
UBS TX 15685	16,675.	0.	16,675.
UBS TX 15850	16,609.	0.	16,609.
TOTAL TO FM 990-PF, PART I, LN 4	676,800.	174,859.	501,941.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION SETTLEMENTS	793.	793.	
MISCELLANEOUS OTHER GAINS	39.	39.	
ABBEY CAPITAL FUND K-1	<152.>	<152.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	680.	680.	

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING TAXES	11,912.	11,912.		0.
FEDERAL EXCISE TAX	8,599.	0.		0.
REAL ESTATE TAXES	14.	14.		0.
TO FORM 990-PF, PG 1, LN 18	20,525.	11,926.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES AND MEMBERSHIP EXPENSES	1,500.	0.		1,500.	
COMPUTER SUPPLIES & SERVICES	2,532.	0.		2,532.	
MANAGEMENT FEES TO BASS SERVICES	245,360.	24,536.		220,824.	
INSURANCE	6,744.	0.		6,744.	
POSTAGE & EXPRESS MAIL	151.	0.		151.	
MISCELLANEOUS	7,187.	0.		0.	
ABBAY CAPITAL FUND K-1	10,614.	10,614.		0.	
OFFICE SUPPLIES	26.	0.		26.	
TO FORM 990-PF, PG 1, LN 23	274,114.	35,150.		231,777.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
BERNSTEIN 716	5,283,375.	5,091,242.		
BERNSTEIN 746	0.	0.		
BERNSTEIN 748	6,110,066.	6,293,594.		
BERNSTEIN 750	1,764,127.	1,531,830.		
BERNSTEIN 754	587,229.	643,484.		
BERNSTEIN 753	1,208,084.	802,666.		
UBS 02885	6,255,690.	7,237,959.		
UBS 13055	837,689.	835,009.		
UBS 15684	388,522.	374,540.		
UBS 15685	3,580,130.	3,589,482.		
UBS 15850	500,005.	483,632.		
BERNSTEIN 681	306,920.	305,357.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	26,821,837.	27,188,795.		

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
COLLECTION OF RARE COINS-PROGRAM ASSETS	16,763,574.	15,885,774.	33,695,100.
ABBEY CAPITAL FUND PARTNERSHIP	380,448.	339,993.	339,993.
TO FORM 990-PF, PART II, LINE 15	17,144,022.	16,225,767.	34,035,093.

Harry Bass Foundation
2011

Information About Officers, Directors,
Trustees, Foundation Managers, Highly
Paid Employees, and Contractors
Form 990-PF, Part VIII, Line 1

Name and Address	Title	Hours of work/wk	Amount paid	Paid to benefit plans	Deferred comp	Expense account
Doris L Bass 4809 Cole Avenue, Suite 252 Dallas, Texas 75205	President, Trustee	5	0	0	0	0
Michael L Calhoun 4809 Cole Avenue, Suite 252 Dallas, Texas 75205	V-P,Treas Trustee	5	6,000	0	0	0
F David Calhoun 4809 Cole Avenue, Suite 252 Dallas, Texas 75205	Executive Director, Secretary	40	6,000	0	0	0
J Michael Wylie 4809 Cole Avenue, Suite 252 Dallas, Texas 75205	Trustee	5	6,000	0	0	0
			18,000	0	0	0

Harry Bass Foundation – 2011 Form 990-PF

Effective April 27, 2001 the HARRY BASS FOUNDATION (75-1876307) merged with the HARRY W. BASS, Jr RESEARCH FOUNDATION (75-2406369). The HARRY BASS FOUNDATION is the surviving Foundation of such merger. Accordingly, the extensive numismatic research, education, collection and display activities formerly conducted by the HARRY W. BASS, Jr. RESEARCH FOUNDATION have been continued by the surviving HARRY BASS FOUNDATION. The following discussion of Direct Charitable Activities generally relate to the HARRY W. BASS, Jr. RESEARCH FOUNDATION which, prior to the merger, was totally involved in the numismatic research, education, and collection matters discussed below.

Summary of Direct Charitable Activities
Part IX-A, Line 1

The Foundation has acquired rare numismatic items through gifts and purchases for use in providing educational and research opportunities in the field of numismatics. The collection of the Foundation is important due to its extent, its extreme rarity and its unique gathering of pattern and die varieties. The Foundation provides an unusual opportunity for research by scholars of numismatics on the history and development of United States patterns and currencies through a collection only matched by that of the Smithsonian Institute.

The Foundation was established in late 1991. During calendar years 1992 through 1994 the Foundation concentrated its activities on compiling a database of the collection for publication. During 1995 the Foundation began a new project to compile a database of the indexes of the major numismatic publications from their inception to date. The database was prepared in a computer format which allows access and search capabilities by any type of computer system. The database system allows researchers to search the vast majority of numismatic research to locate articles of interest. The database has been completed in test form and posted on the Internet for worldwide access. The service is provided free of charge to all interested parties. To the Foundation's knowledge, this database is the first of its kind in the numismatic field. This project was expanded and further refined in 1996 and 1997.

Additional holdings were acquired in 1996 and 1997. Technical support was extended to other numismatic organizations in 1996 and 1997. Also in 1997 the Foundation began the Numismatic Literature Project (NumLit). This project provides a searchable database on the Internet of numismatic periodicals over the last century, now numbering over 80,000 listings. At that time the Foundation maintained an Internet site, free of charge, for the American Numismatic Society (ANS), a 501(c)(3) organization. The Foundation provided hardware, software and support services for this pre-eminent numismatic organization.

During 1998 Mr. Harry W. Bass, Jr. died. The Foundation was the beneficiary of a charitable bequest from his estate of cash and his very extensive, rare and valuable collection of coins and numismatic books.

Prior to 2000 the Foundation qualified as an operating foundation under IRC Section 4942(j)(3). However, due to the sale of certain duplicate coins and related items coupled with a reallocation of assets, the Foundation no longer qualifies as such. Nonetheless, maintenance of the collection and coordination with the American Numismatic Association on projects previously begun continues. Currently, the Foundation makes charitable grants and contributions to a variety of Section 501(c)(3) organizations as well as continuing its participation in appropriate efforts in furtherance of numismatic research.

Harry W Bass, Jr. Foundation
For the Period From Jan 1, 2011 to Dec 31, 2011

Trans Description	Debit Amt	Balance
CHRISTIAN COMMUNITY ACTION - PHARMACY VOUCHER PROGRAM	10,000 00	
AMERICAN NUMISMATIC ASSN - 2010 BASS AUDIT COLLECTION INVENTORY	2,025 00	
AMERICAN RED CROSS - JAPAN TSUNAMI AIDE	20,000 00	
AMERICAN NUMISMATIC ASSN - INV 12057693, INSURANCE COVERAGE 5/1/11-4/30/12 - COLLECTION	18,725 85	
VISITING NURSE ASSOC OF TEXAS - MEALS ON WHEELS - 800KW GENERATOR	25,000 00	
C5 YOUTH FOUNDATION OF TEXAS - SIGNATURE EXPERIENCES AND PATHWAYS EVENTS	7,500 00	
PROMISE HOUSE - EMERGENCY YOUTH SHELTER PROGRAM	5,000 00	
DALLAS FURNITURE BANK - GENERAL OPERATING SUPPORT	2,500 00	
CITY HOUSE - MY FRIEND'S HOUSE EMERGENCY SHELTER	5,000 00	
MUSEUM OF NATURE & SCIENCE - FINAL INSTALLMENT OF TOTAL \$1,000,000 COMMITMENT	75,000 00	
COMMUNITY PARTNERS OF DALLAS - RAINBOW ROOM PROGRAM	15,000 00	
BOYS & GIRLS CLUBS OF - PROJECT LEARN - EDUCATION & CAREER DEVELOPEMNT	10,000 00	
DALLAS ACADEMY - NEW SCHOOL BUS PURCHASE	15,000 00	
THE FAMILY PLACE - GENERAL OPERATING SUPPORT	15,000 00	
HEROES FOR CHILDREN - LAPTOPS FOR LOVE	5,000 00	
KID NET FOUNDATION - CASE MANAGEMENT AND PROFESSIONAL SERVICES AT JONATHAN'S PLACE	15,000 00	
YOUNG LIFE - NEW PHONE SYSTEM AND OFFICE FURNITURE	6,461 20	
Dallas Symphony Orchestra - CECIL AND IDA GREEN YOUTH CONCERT SERIES	12,500 00	
MENTAL HEALTH AMERICA - WHO PROGRAM	10,000 00	
CAPITOL OF TEXAS VIETNAM - 2011 GRANT - MONUMENT PROJECT	10,000 00	
AMERICAN NUMISMATIC ASSN - 2011 BASS AUDIT COLLECTION INVENTORY - 2011 GRANT	4,164 00	
Reading and Radio Resource, In - 2011 GRANT - RECORDED BOOKS	15,000 00	
CITY SQUARE - 2011 GRANT - COMMUNITY HEALTH SERVICES PROGRAM	10,000 00	
ESSILOR VISION FOUNDATION - 2011 GRANT - KIDS VISION FOR LIFE PROGRAM	15,000 00	
CAPTAIN HOPE'S KIDS - 2011 GRANT - CAPTAIN HOPE'S CLOSET	10,000 00	
CHILD ABUSE PREVENTION CENTER - 2011 GRANT - HEALTHY FAMILIES PROGRAM	10,000 00	
BUCKNER FOUNDATION - 2011 GRANT - GROUP FOSTER CARE HOMES FOR TEENS	10,000 00	
AMERICAN NUMISMATIC ASSN - 2011 GRANT - PATTERN COIN DISPLAY EXPENSE	1,617 62	
SOUTHWESTERN MEDICAL FDN - 4TH INSTALLMENT OF TOTAL PLEDGE OF \$3,000,000 PLEDGE FOR SUPPORT OF THE N	486,450 00	846,943 67
PARK CITIES YMCA - 2011 PARTNRS CAMPAIGN	1,000 00	
CENTER FOR BRAIN HEALTH - MEMORIAL HONORING EUGENE BRAGG SMITH, JR	100 00	
SOUTHWESTERN MEDICAL FDN - FOR ALZHEIMER'S RESEARCH - HONORING HENRY DICKINSON LINDSLEY, III	100 00	
YOUNG LIFE - MEMORIAL HONORING CLYDE EMERSON "DOC" SWALWELL, JR	50 00	
THE SENIOR SOURCE - MEMORIAL HONORING TRAVIS DEWEY DICKEY, JR	100 00	
YMCA OF METROPOLITAN DALLAS - JOPLIN FAMILY YMCA - TORNADO RELIEF	1,000 00	
UT SOUTHWESTERN UNIVERSITY HOS - 2011 FRIENDS OF UT SOUTHWESTERN UNIVERSITY HOSPITAL - ZALE LIPSHY	1,000 00	
SPCA OF TEXAS - MEMORIAL HONORING BRUCE B SWENSON	100 00	
THE SALVATION ARMY - MEMORIAL HONORING BARBARA FREY WILSON	100 00	
CHURCH OF THE HEAVENLY REST - MEMORIAL HONORING JERRI HILLS ALEXANDER	100 00	
MIDLAND NEED TO READ - MEMORIAL HONORING MRS BARBARA DUKE	100 00	
RETINA FOUNDATION OF THE SOUTH - 2011 CONTRIBUTION	1,000 00	
SOUTHWESTERN MEDICAL FDN - MEMORIAL HONORING PATRICIA BRINSMADE TURNER	100 00	
JLD 90X90 CAMPAIGN - 2011 GRANT	1,000 00	
THE SALVATION ARMY - 2011 GRANT - "DOING THE MOST GOOD"	10,000 00	
TEXAS DEPT OF PUBLIC SAFETY - 2011 GRANT	50 00	
Baylor Health Care System Foun - IN HONOR OF MR & MRS ROBERTO PERAZA	500 00	
THE SALVATION ARMY - 2011 GRANT	1,000 00	
CHURCH OF THE INCARNATION - MEMORIAL HONORING MARTIN MYERS WIGGINS	50 00	
THE BRIDGE - 2011 GRANT - GENERAL OPERATING SUPPORT	1,000 00	
THE DESERT COMMUNITY FOUNDATIO - 2011 GRANT - ELDORADO COUNTRY CLUB SCHOLARSHIP FUND	1,000 00	
WOUNDED WARRIOR PROJECT - 2011 GRANT - GENERAL OPERATING SUPPORT	5,000 00	
THE DALLAS MUSEUM OF ART - 2011 GRANT - GENERAL OPERATING SUPPORT	5,000 00	
MEDHANIE ALEM ERITREAN - 2011 GRANT HONORING THE YEMANE A ABRAHAM FAMILY	1,000 00	
SPCA OF TEXAS - 2011 GRANT HONORING ROBERTO & GEORGA PERAZA	1,000 00	
SOUTHWESTERN MEDICAL FDN - 4TH INSTALLMENT OF TOTAL PLEDGE OF \$3,000,000 PLEDGE FOR SUPPORT OF THE N	18,550 00	50,000 00
Ronald McDonald House of Fort - "SHARE-A-NIGHT" PROGRAM	10,000 00	
HAPPY HILL FARM ACADEMY/HOME - STUDENT ACTIVITIES BUILDING	10,000 00	
Dallas Symphony Orchestra - CECIL AND IDA GREEN YOUTH CONCERT SERIES	12,500 00	
HPMS JESTERS & PLAYERS BOOSTER - UNDERWRITING - "SLEEPING BEAUTY & ALADDIN"	500 00	
Baylor Health Care System Foun - IN HONOR OF MR & MRS ROBERTO PERAZA	500 00	
BRADFIELD ELEMENTARY SCHOOL - 2011 GRANT - BRADFIELD AUCTION 2012	5,000 00	
HARRY RANSOM HUMANITIES RESEAR - 2011 GRANT - EXHIBITION FUND	11,500 00	50,000 00
HOUSTON MUSEUM OF NATURAL - 2011 GRANT - YOUTH EDUCATION & OUTREACH PROGRAM	20,000 00	
THE MUSEUM OF FINE ARTS, HOUST - 2011 GRANT - BAYOU BEND COLLECTION & GARDENS EDUCATION PROGRAMS	3,500 00	
CHILD ADVOCATES, INC - 2011 GRANT - COURT SERVICES PROGRAM	16,500 00	
TEXAS WOMEN'S LEAGUE - 2011 GRANT - 2012 GALA	10,000 00	50,000 00
THE SENIOR SOURCE - 2011 GRANT - GUARDIANSHIP & MONEY MANAGEMENT PROGRAMS	50,000 00	50,000 00
Total Contributions		1,046,943 67

Capital Gains Report

HARRY BASS FOUNDATION (Account 037-79716)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM NON-COVERED								
05/18/2010	01/03/2011	850	CABLEVISION SYS CORP	34.03	24.33	28,928.82	20,678.63	8,250.19
07/28/2010	01/05/2011	250	HESS CORP	78.57	52.75	19,642.70	13,188.55	6,454.15
07/28/2010	01/14/2011	200	HESS CORP	79.94	52.75	15,988.08	10,550.84	5,437.24
08/30/2010	01/14/2011	100	HESS CORP	79.94	51.09	7,994.04	5,109.46	2,884.58
07/08/2010	01/14/2011	1,100	MICROSOFT CORP	28.05	24.31	30,858.19	26,744.08	4,114.11
02/02/2010	01/18/2011	425	***ROYAL CARIBBEAN CRUISES LTD	49.54	26.95	21,052.38	11,454.94	9,597.44
05/18/2010	01/20/2011	350	CABLEVISION SYS CORP	33.99	24.33	11,894.79	8,514.73	3,380.06
05/19/2010	01/20/2011	500	CABLEVISION SYS CORP	33.99	23.45	16,992.55	11,722.95	5,269.60
03/25/2010	01/25/2011	1,300	ALTRIA GROUP INC	24.34	20.58	31,637.32	26,724.23	4,913.09
09/24/2010	01/25/2011	100	ALTRIA GROUP INC	24.34	23.98	2,433.64	2,398.43	35.21
08/06/2010	01/25/2011	200	CF INDUSTRIES HOLDINGS INC	130.33	84.67	26,066.20	16,934.84	9,131.36
09/08/2010	01/25/2011	225	CF INDUSTRIES HOLDINGS INC	130.33	97.14	29,324.48	21,856.61	7,467.87
03/03/2010	01/25/2011	1,400	GAP INC/THE	19.98	21.75	27,977.60	30,444.68	-2,467.08
04/14/2010	02/01/2011	3,500	SAFEMAY INC	20.80	26.18	72,805.60	91,615.30	-18,809.70
08/05/2010	02/02/2011	400	***AGRIUM INC	92.03	67.95	36,812.80	27,181.04	9,631.76
11/12/2010	02/02/2011	250	***AGRIUM INC	92.03	81.62	23,008.00	20,404.40	2,603.60
07/08/2010	02/17/2011	600	MICROSOFT CORP	27.16	24.31	16,296.24	14,587.68	1,708.56
07/12/2010	02/17/2011	500	MICROSOFT CORP	27.16	24.67	13,580.20	12,334.85	1,245.35
08/30/2010	02/17/2011	500	MICROSOFT CORP	27.16	23.73	13,580.20	11,865.90	1,714.30
08/19/2010	02/24/2011	600	PARKER HANNIFIN CORP	86.46	63.76	51,877.80	38,255.04	13,622.76
05/03/2010	03/01/2011	300	SARA LEE CORP	17.04	14.13	5,112.18	4,239.78	872.40
05/24/2010	03/01/2011	1,700	SARA LEE CORP	17.04	14.38	28,969.02	24,452.80	4,516.22
06/15/2010	03/01/2011	1,700	SARA LEE CORP	17.04	14.75	28,969.02	25,075.68	3,893.34
05/05/2010	03/03/2011	600	CAPITAL ONE FINANCIAL CORP	49.02	45.05	29,411.22	27,032.64	2,378.58
06/30/2010	03/03/2011	50	CAPITAL ONE FINANCIAL CORP	49.02	38.20	2,450.94	1,910.25	540.69
03/15/2010	03/03/2011	1,700	DELTA AIR LINES INC	10.33	12.62	17,562.02	21,454.00	-3,891.98
11/02/2010	03/03/2011	950	EATON CORP	55.77	45.13	52,979.89	42,870.41	10,109.48
11/12/2010	03/03/2011	250	EATON CORP	55.77	47.04	13,942.08	11,760.14	2,181.94
11/26/2010	03/03/2011	50	EATON CORP	55.77	49.03	2,788.41	2,451.70	336.71
06/11/2010	03/04/2011	1,100	***VODAFONE GROUP PLC-SP ADR	29.24	20.48	32,165.10	22,525.69	9,639.41
10/05/2010	03/04/2011	600	***VODAFONE GROUP PLC-SP ADR	29.24	25.53	17,544.60	15,317.46	2,227.14
06/14/2010	03/08/2011	3,600	FIFTH THIRD BANCORP	13.71	13.60	49,343.04	48,944.88	398.16
12/01/2010	03/08/2011	1,200	FIFTH THIRD BANCORP	13.71	12.09	16,447.68	14,508.12	1,939.56
08/17/2010	03/09/2011	325	KIMBERLY-CLARK CORP	64.36	65.06	20,917.68	21,144.99	-227.31
08/19/2010	03/11/2011	200	PARKER HANNIFIN CORP	84.30	63.76	16,859.96	12,751.68	4,108.28
12/01/2010	03/11/2011	150	PARKER HANNIFIN CORP	84.30	82.47	12,644.97	12,369.81	275.16
05/06/2010	03/22/2011	700	CONSTELLATION ENERGY GROUP	30.79	34.81	21,553.14	24,370.08	-2,816.94
04/19/2010	03/24/2011	100	NEWFIELD EXPLORATION CO	72.90	51.86	7,289.65	5,185.74	2,103.91
04/21/2010	03/24/2011	450	NEWFIELD EXPLORATION CO	72.90	53.78	32,803.43	24,198.89	8,604.54
05/07/2010	03/25/2011	1,000	COMERICA INC	36.83	40.26	36,830.50	40,262.40	-3,431.90
03/29/2010	03/25/2011	2,100	DELTA AIR LINES INC	9.91	14.59	20,813.73	30,648.24	-9,834.51
11/09/2010	03/25/2011	500	DELTA AIR LINES INC	9.91	13.87	4,955.65	6,936.70	-1,981.05
09/15/2010	03/25/2011	300	KOHL'S CORP	53.44	49.86	16,030.92	14,956.95	1,073.97
09/15/2010	03/30/2011	125	KOHL'S CORP	52.95	49.86	6,618.50	6,232.06	386.44
09/16/2010	03/30/2011	225	KOHL'S CORP	52.95	50.20	11,913.30	11,295.09	618.21
11/26/2010	04/04/2011	250	EATON CORP	55.56	49.03	13,890.83	12,258.50	1,632.33

Capital Gains Report

HARRY BASS FOUNDATION (Account 037-79716)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
12/01/2010	04/04/2011	300	EATON CORP	55.56	49.31	16,668.99	14,793.83	1,875.16
08/17/2010	04/05/2011	475	KIMBERLY-CLARK CORP	65.59	65.06	31,154.78	30,904.21	250.57
08/30/2010	04/07/2011	650	CAPITAL ONE FINANCIAL CORP	52.10	38.20	33,864.74	24,833.25	9,031.49
05/24/2010	04/19/2011	400	DIRECTV-CLASS A	45.97	37.06	18,387.72	14,822.36	3,565.36
05/24/2010	04/19/2011	100	DIRECTV-CLASS A	45.97	37.06	4,596.93	3,705.59	891.34
05/06/2010	04/20/2011	500	CONSTELLATION ENERGY GROUP	33.41	34.81	16,702.50	17,407.20	-704.70
10/21/2010	04/20/2011	500	CONSTELLATION ENERGY GROUP	33.41	32.14	16,702.50	16,069.20	633.30
08/31/2010	04/20/2011	450	DELL INC	15.19	11.79	6,833.38	5,304.29	1,529.09
09/16/2010	04/21/2011	300	KOHL'S CORP	52.00	50.20	15,600.12	15,060.12	540.00
10/01/2010	04/21/2011	550	KOHL'S CORP	52.00	52.71	28,600.22	28,992.81	-392.59
06/24/2010	05/05/2011	500	JOHNSON & JOHNSON	64.97	59.51	32,487.40	29,753.40	2,734.00
12/01/2010	05/10/2011	800	BB&T CORP	27.09	23.59	21,671.76	18,869.44	2,802.32
12/02/2010	05/10/2011	100	BB&T CORP	27.09	24.03	2,708.97	2,402.94	306.03
09/22/2010	05/12/2011	500	MORGAN STANLEY	24.47	25.45	12,236.80	12,727.45	-490.65
02/18/2011	05/13/2011	750	ARCHER-DANIELS-MIDLAND CO	32.24	37.69	24,182.85	28,268.03	-4,085.18
12/13/2010	05/16/2011	850	EDISON INTERNATIONAL	39.64	38.24	33,693.92	32,503.15	1,190.77
12/17/2010	05/16/2011	350	EDISON INTERNATIONAL	39.64	38.43	13,873.96	13,449.14	424.82
03/02/2011	05/16/2011	400	EDISON INTERNATIONAL	39.64	37.53	15,855.96	15,011.16	844.80
01/12/2011	05/27/2011	1,600	STEEL DYNAMICS INC	17.03	19.01	27,249.44	30,416.80	-3,167.36
08/31/2010	06/01/2011	2,100	DELL INC	16.03	11.79	33,659.22	24,753.33	8,905.89
09/30/2010	06/01/2011	100	DELL INC	16.03	12.81	1,602.82	1,281.30	321.52
07/30/2010	06/02/2011	500	TIME WARNER INC	35.69	31.04	17,844.15	15,518.95	2,325.20
09/30/2010	06/07/2011	125	NEWFIELD EXPLORATION CO	70.13	57.26	8,766.86	7,157.99	1,608.87
07/30/2010	06/13/2011	50	HUNTINGTON INGALLS INDUST-WI	36.65	32.25	1,832.72	1,612.64	220.08
10/05/2010	06/13/2011	150	HUNTINGTON INGALLS INDUST-WI	36.65	34.10	5,498.16	5,115.34	382.82
12/10/2010	06/13/2011	66	HUNTINGTON INGALLS INDUST-WI	36.65	36.09	2,419.19	2,382.04	37.15
01/19/2011	06/13/2011	33	HUNTINGTON INGALLS INDUST-WI	36.65	38.76	1,209.60	1,279.18	-69.58
02/02/2011	06/13/2011	34	HUNTINGTON INGALLS INDUST-WI	36.65	38.18	1,246.25	1,297.98	-51.73
03/07/2011	06/13/2011	33	HUNTINGTON INGALLS INDUST-WI	36.65	36.99	1,209.59	1,220.66	-11.07
09/30/2010	06/13/2011	125	NEWFIELD EXPLORATION CO	66.61	57.26	8,326.75	7,157.99	1,168.76
05/16/2011	06/13/2011	300	NEWFIELD EXPLORATION CO	66.61	69.61	19,984.20	20,883.54	-899.34
07/15/2010	06/14/2011	2,000	COMMERCIAL METALS CO	13.90	13.27	27,790.20	26,548.80	1,241.40
01/20/2011	06/14/2011	550	RELINCE STEEL & ALUMINUM	48.23	52.05	26,525.40	28,628.11	-2,102.71
06/24/2010	06/20/2011	300	JOHNSON & JOHNSON	66.59	59.51	19,976.79	17,852.04	2,124.75
03/07/2011	06/21/2011	600	AT&T INC	31.16	28.00	18,696.30	16,799.16	1,897.14
03/08/2011	06/21/2011	400	DTE ENERGY COMPANY	49.65	48.67	19,466.72	19,466.72	394.52
12/01/2010	06/21/2011	50	PARKER HANNIFIN CORP	85.72	82.47	4,285.90	4,123.27	162.63
12/10/2010	06/21/2011	300	PARKER HANNIFIN CORP	85.72	85.77	25,715.37	25,729.86	-14.49
03/08/2011	06/23/2011	250	DTE ENERGY COMPANY	48.53	48.67	12,133.40	12,166.70	-33.30
03/15/2011	06/23/2011	50	DTE ENERGY COMPANY	48.53	48.14	2,426.68	2,407.10	19.58
03/08/2011	07/01/2011	800	MOTOROLA SOLUTIONS INC	46.34	41.30	37,070.56	33,038.96	4,031.60
03/14/2011	07/01/2011	50	MOTOROLA SOLUTIONS INC	46.34	40.96	2,316.91	2,047.93	268.98
03/14/2011	07/13/2011	350	MOTOROLA SOLUTIONS INC	44.31	40.96	15,508.61	14,335.51	1,173.10
03/15/2011	07/13/2011	300	MOTOROLA SOLUTIONS INC	44.31	40.33	13,293.09	12,099.39	1,193.70
03/07/2011	07/14/2011	1,000	AT&T INC	30.59	28.00	30,585.20	27,998.60	2,586.60
05/12/2011	07/15/2011	900	ENSCO PLC- SPON ADR	51.97	54.83	46,776.06	49,346.19	-2,570.13
03/07/2011	07/20/2011	800	AT&T INC	30.23	28.00	24,183.84	22,398.88	1,784.96
09/30/2010	07/20/2011	800	DELL INC	17.47	12.81	13,977.84	10,250.40	3,727.44
10/22/2010	07/20/2011	100	DELL INC	17.47	14.58	1,747.23	1,458.48	288.75

Capital Gains Report

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January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Proceeds	Total Cost	Gain or Loss
03/07/2011	07/21/2011	900	AT&T INC	30.30	28.00	27,271.62	25,198.74	2,072.88
03/30/2011	07/21/2011	100	AT&T INC	30.30	30.78	3,030.18	3,078.20	-48.10
08/30/2010	07/21/2011	250	DEVON ENERGY CORPORATION	83.59	61.30	20,896.50	15,326.08	5,570.42
10/22/2010	07/21/2011	1,600	DELL INC	17.25	14.58	27,600.00	23,335.68	4,264.32
03/30/2011	07/28/2011	700	AT&T INC	29.32	30.78	20,521.27	21,547.96	-1,026.69
04/01/2011	07/28/2011	500	AT&T INC	29.32	30.66	14,658.05	15,329.75	-671.70
04/05/2011	07/28/2011	700	AT&T INC	29.32	30.92	20,521.27	21,647.43	-1,126.16
08/30/2010	07/28/2011	200	DEVON ENERGY CORPORATION	80.54	61.30	16,107.78	12,260.86	3,846.92
12/31/2010	07/28/2011	200	DEVON ENERGY CORPORATION	80.54	78.36	16,107.78	15,672.68	435.10
12/10/2010	08/01/2011	2,300	LOWE'S COS INC	21.12	25.34	48,566.34	58,289.13	-9,722.79
02/02/2011	08/01/2011	200	LOWE'S COS INC	21.12	24.60	4,223.16	4,919.24	-696.08
02/22/2011	08/05/2011	1,100	***NABORS INDUSTRIES LTD	21.23	28.05	23,357.62	30,860.17	-7,502.55
03/24/2011	08/05/2011	1,100	***NABORS INDUSTRIES LTD	21.23	28.46	23,357.62	31,303.80	-7,946.18
10/21/2010	08/05/2011	800	RAYTHEON COMPANY	41.16	47.49	32,931.52	37,992.08	-5,060.56
03/02/2011	08/05/2011	200	RAYTHEON COMPANY	41.16	51.17	8,232.88	10,234.60	-2,001.72
09/24/2010	08/09/2011	800	ALTRIA GROUP INC	24.56	23.98	19,649.60	19,187.44	462.16
02/22/2011	08/09/2011	1,300	TESORO CORPORATION	19.33	23.80	25,127.05	30,943.64	-5,816.59
08/30/2010	08/10/2011	400	HESS CORP	55.24	51.09	22,094.32	20,437.84	1,656.48
11/18/2010	08/10/2011	200	HESS CORP	55.24	70.15	11,047.16	14,030.02	-2,982.86
03/30/2011	08/10/2011	250	HESS CORP	55.24	84.25	13,808.95	21,063.00	-7,254.05
05/16/2011	08/10/2011	350	HESS CORP	55.24	75.41	19,332.53	26,394.06	-7,061.53
05/19/2011	08/10/2011	400	HESS CORP	55.24	77.83	22,094.32	31,131.72	-9,037.40
12/31/2010	08/11/2011	300	DEVON ENERGY CORPORATION	68.03	78.36	20,409.72	23,509.72	-3,099.30
03/02/2011	08/16/2011	200	RAYTHEON COMPANY	41.06	51.17	8,212.10	10,234.60	-2,022.50
04/26/2011	08/16/2011	400	RAYTHEON COMPANY	41.06	49.60	16,424.20	19,841.48	-3,417.28
12/23/2010	08/22/2011	1,000	DOW CHEMICAL	25.83	34.30	25,827.20	34,299.80	-8,472.60
12/29/2010	08/22/2011	400	DOW CHEMICAL	25.83	34.32	10,330.88	13,727.84	-3,396.96
01/11/2011	08/22/2011	600	DOW CHEMICAL	25.83	35.62	15,496.32	21,371.04	-5,874.72
01/13/2011	08/22/2011	500	DOW CHEMICAL	25.83	35.71	12,913.60	17,853.80	-4,940.20
01/26/2011	08/22/2011	700	DOW CHEMICAL	25.83	35.21	18,079.04	24,647.49	-6,568.45
06/22/2011	09/19/2011	400	UNITEDHEALTH GROUP INC	49.70	52.26	19,880.08	20,905.12	-1,025.04
11/10/2010	09/30/2011	2,000	ALCOA INC	9.80	13.75	19,593.20	27,505.60	-7,912.40
06/07/2011	09/30/2011	400	ANADARKO PETROLEUM CORP	64.82	75.46	25,927.20	30,185.80	-4,258.60
06/10/2011	09/30/2011	400	ANADARKO PETROLEUM CORP	64.82	73.24	25,927.20	29,297.84	-3,370.64
12/06/2010	10/06/2011	2,000	ALCOA INC	9.86	14.24	19,725.00	28,489.00	-8,764.00
07/01/2011	10/10/2011	300	ANADARKO PETROLEUM CORP	67.08	77.54	20,123.16	23,260.65	-3,137.49
07/22/2011	10/10/2011	200	ANADARKO PETROLEUM CORP	67.08	83.45	13,415.44	16,689.42	-3,273.98
08/26/2011	10/10/2011	200	ANADARKO PETROLEUM CORP	67.08	68.90	13,415.44	13,779.26	-363.82
09/09/2011	10/10/2011	500	***BUNGE LTD	56.46	62.35	28,231.50	31,177.35	-2,945.85
12/10/2010	10/24/2011	50	NORTHROP GRUMMAN CORP	56.42	58.20	2,821.12	2,910.06	-88.94
11/09/2010	10/26/2011	800	DELTA AIR LINES INC	8.46	13.87	6,769.28	11,098.72	-4,329.44
01/26/2011	10/26/2011	800	DELTA AIR LINES INC	8.46	11.88	6,769.28	9,502.64	-2,733.36
01/18/2011	10/26/2011	250	DIRECTV-CLASS A	46.61	42.63	11,652.42	10,657.35	995.07
12/01/2010	10/27/2011	500	KROGER CO	23.45	23.79	14,069.70	14,273.58	-203.88
07/06/2011	11/22/2011	500	GILEAD SCIENCES INC	38.54	42.14	19,271.45	21,067.75	-1,796.30
01/19/2011	12/02/2011	600	COMCAST CORP-CL A	23.41	22.98	14,044.53	13,786.02	258.51
01/21/2011	12/02/2011	200	COMCAST CORP-CL A	23.41	23.63	4,681.51	4,726.92	-45.41
01/21/2011	12/09/2011	500	COMCAST CORP-CL A	22.71	23.63	11,352.55	11,817.30	-464.75
02/02/2011	12/09/2011	600	COMCAST CORP-CL A	22.71	23.01	13,623.06	13,803.36	-180.30

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
04/12/2011	12/09/2011	500	CONOCOPHILLIPS	71.98	77.29	15,992.15	38,643.90	-2,651.75
04/20/2011	12/09/2011	200	CONOCOPHILLIPS	71.98	79.98	14,396.86	15,996.68	-1,599.82
06/07/2011	12/09/2011	400	CONOCOPHILLIPS	71.98	71.60	28,793.72	28,638.48	155.24
06/07/2011	12/20/2011	600	CONOCOPHILLIPS	69.56	71.60	41,730.76	42,957.72	-1,218.96
07/21/2011	12/20/2011	50	CONOCOPHILLIPS	69.56	75.27	3,478.23	3,763.32	-285.09
02/02/2011	12/21/2011	600	LOWE'S COS INC	25.64	24.60	15,381.84	14,757.72	624.12
06/22/2011	12/21/2011	700	UNITEDHEALTH GROUP INC	49.90	52.26	34,932.30	36,583.96	-1,651.58
SUBTOTAL FOR SHORT-TERM NON-COVERED						2,873,339.80	2,851,318.06	22,021.74
LONG-TERM NON-COVERED								
06/23/2009	01/11/2011	900	AT&T INC	27.88	24.62	25,095.33	22,156.47	2,938.86
06/30/2009	01/11/2011	600	AT&T INC	27.88	24.94	16,730.22	14,961.42	1,768.80
09/15/2009	01/11/2011	500	AT&T INC	27.88	26.61	13,941.85	13,305.25	636.60
06/03/2009	01/11/2011	1,000	XXL GROUP PLC	22.20	9.97	22,201.10	9,968.60	12,232.50
08/19/2009	02/17/2011	450	TYCO ELECTRONICS LTD	37.75	22.82	16,988.18	10,266.93	6,721.25
05/08/2009	02/18/2011	1,400	WELLS FARGO & COMPANY	32.65	22.00	45,706.50	30,800.00	14,906.50
05/08/2009	02/22/2011	650	WELLS FARGO & COMPANY	31.59	22.00	20,532.46	14,300.00	6,232.46
11/17/2009	03/04/2011	2,200	FORD MOTOR CO	14.46	8.91	31,805.40	19,609.48	12,195.92
08/19/2009	03/04/2011	400	TYCO ELECTRONICS LTD	36.66	22.82	14,665.88	9,126.16	5,539.72
11/20/2009	03/04/2011	350	TYCO ELECTRONICS LTD	36.66	23.89	12,832.65	8,362.48	4,470.17
04/30/2009	03/04/2011	450	VODAFONE GROUP PLC-SP ADR	29.24	18.42	13,158.45	8,289.49	4,868.96
04/30/2009	03/04/2011	950	VODAFONE GROUP PLC-SP ADR	29.24	18.42	27,778.95	17,500.05	10,278.90
01/15/2009	03/08/2011	700	NEWS CORP	17.04	7.91	11,928.00	5,536.93	6,391.07
01/29/2009	03/08/2011	400	NEWS CORP	17.04	6.85	6,816.00	2,738.88	4,077.12
01/29/2009	03/09/2011	200	NEWS CORP	17.10	6.85	3,420.98	1,369.44	2,051.54
01/22/2010	03/16/2011	50	GOLDMAN SACHS GROUP INC	155.20	156.73	7,759.75	7,836.27	-76.52
01/25/2010	03/16/2011	105	GOLDMAN SACHS GROUP INC	155.20	157.13	16,295.48	16,498.46	-202.98
11/12/2009	03/21/2011	300	GARMIN LTD	33.83	29.76	10,148.01	8,927.31	1,220.70
12/22/2009	03/21/2011	550	GARMIN LTD	33.83	30.78	18,604.69	16,928.34	1,676.35
05/26/2009	03/23/2011	300	ENSCO PLC- SPON ADR	56.85	35.75	17,054.85	10,723.65	6,331.20
02/17/2010	03/23/2011	400	ENSCO PLC- SPON ADR	56.85	42.19	22,739.80	16,876.00	5,863.80
02/17/2010	03/24/2011	300	ENSCO PLC- SPON ADR	57.23	42.19	17,169.36	12,657.00	4,512.36
03/15/2010	03/25/2011	500	DELTA AIR LINES INC	9.91	12.62	4,955.65	6,310.00	-1,354.35
06/30/2009	04/05/2011	850	SMITHFIELD FOODS INC	23.99	13.89	20,389.21	11,810.75	8,578.46
01/15/2008	04/11/2011	410	JPMORGAN CHASE & CO	46.93	39.34	19,240.56	16,127.85	3,112.71
09/26/2008	04/11/2011	440	JPMORGAN CHASE & CO	46.93	40.50	20,648.41	17,820.00	2,828.41
12/22/2009	04/15/2011	300	GARMIN LTD	33.94	30.78	10,180.95	9,233.64	947.31
02/02/2010	04/15/2011	600	GARMIN LTD	33.94	33.16	20,361.90	19,897.26	464.64
01/29/2009	04/18/2011	1,100	NEWS CORP	16.93	6.85	18,620.58	7,531.92	11,088.66
05/08/2009	04/19/2011	150	WELLS FARGO & COMPANY	29.75	22.00	4,463.03	3,300.00	1,163.03
11/17/2009	04/19/2011	400	WELLS FARGO & COMPANY	29.75	28.23	11,901.40	11,290.68	610.72
08/12/2009	04/20/2011	550	DELL INC	15.19	13.86	8,351.92	7,623.33	728.59
11/23/2009	04/20/2011	2,100	DELL INC	15.19	14.69	31,889.13	30,857.40	1,031.73
01/25/2010	04/25/2011	95	GOLDMAN SACHS GROUP INC	151.73	157.13	14,413.93	14,927.18	-513.25
01/27/2010	04/25/2011	100	GOLDMAN SACHS GROUP INC	151.73	149.55	15,172.56	14,955.00	217.56
11/20/2009	04/28/2011	850	TE CONNECTIVITY LTD	35.72	23.89	30,361.15	20,308.88	10,052.27

Capital Gains Report

HARRY BASS FOUNDATION (Account 037-79716)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
11/17/2009	04/28/2011	400	WELLS FARGO & COMPANY	29.27	28.23	11,709.84	11,290.68	419.16
12/17/2009	04/28/2011	1,500	WELLS FARGO & COMPANY	29.27	25.99	43,911.90	38,981.40	4,930.50
06/30/2009	05/03/2011	2,000	NISOURCE INC	19.59	11.65	39,183.80	23,303.60	15,880.20
12/18/2009	05/05/2011	500	WELLS FARGO & COMPANY	27.89	26.69	13,943.00	13,347.30	595.70
01/20/2010	05/05/2011	500	WELLS FARGO & COMPANY	27.89	28.00	13,943.00	14,030.85	-87.85
09/14/2009	05/10/2011	1,500	BB&T CORP	27.09	26.86	40,634.55	40,282.80	351.75
08/01/2008	05/12/2011	200	MORGAN STANLEY	24.47	40.22	4,894.72	8,044.30	-3,149.58
09/22/2009	05/12/2011	900	MORGAN STANLEY	24.47	32.09	22,026.24	28,878.12	-6,851.88
12/02/2009	05/12/2011	400	MORGAN STANLEY	24.47	30.65	9,789.44	12,259.92	-2,470.48
01/28/2009	05/13/2011	450	ARCHER-DANIELS-MIDLAND CO	32.24	28.02	14,509.71	12,608.55	1,901.16
09/22/2009	05/13/2011	500	ARCHER-DANIELS-MIDLAND CO	32.24	28.81	16,121.90	14,107.05	1,714.85
01/08/2009	05/19/2011	566	TIME WARNER INC	36.63	21.03	20,732.81	11,905.59	8,827.22
01/20/2010	05/19/2011	300	WELLS FARGO & COMPANY	28.58	28.06	8,573.91	8,418.51	155.40
01/21/2010	05/19/2011	600	WELLS FARGO & COMPANY	28.58	27.58	17,147.82	16,550.88	596.94
01/27/2010	05/19/2011	400	WELLS FARGO & COMPANY	28.58	27.75	11,431.88	11,101.00	330.88
04/23/2009	06/02/2011	134	TIME WARNER INC	35.69	20.40	4,782.23	2,734.24	2,047.99
09/01/2009	06/02/2011	500	TIME WARNER INC	35.69	25.51	17,844.15	12,756.95	5,087.20
06/11/2009	06/06/2011	150	INGERSOLL-RAND PLC	46.40	17.37	6,959.76	2,606.08	4,353.68
09/22/2009	06/06/2011	700	INGERSOLL-RAND PLC	46.40	31.71	32,478.88	22,196.44	10,282.44
11/06/2009	06/06/2011	600	INGERSOLL-RAND PLC	46.40	33.73	27,839.04	20,237.28	7,601.76
07/16/2009	06/07/2011	450	DEVON ENERGY CORPORATION	80.74	54.36	36,332.01	24,463.85	11,868.16
08/26/2009	06/07/2011	200	DEVON ENERGY CORPORATION	80.74	62.36	16,147.56	12,472.08	3,675.48
11/17/2009	06/07/2011	150	DEVON ENERGY CORPORATION	80.74	71.14	12,110.67	10,671.72	1,438.95
04/21/2010	06/07/2011	150	NEWFIELD EXPLORATION CO	70.13	53.78	10,520.24	8,066.29	2,453.95
08/18/2009	06/13/2011	100	HUNTINGTON INGALLS INDUST-WI	36.65	26.30	3,685.44	2,629.71	1,055.73
01/08/2009	06/21/2011	170	TIME WARNER CABLE	75.67	31.87	12,864.31	5,417.81	7,446.50
02/20/2009	06/21/2011	100	TIME WARNER CABLE	75.67	23.46	7,567.24	2,346.11	5,221.13
04/15/2009	06/21/2011	530	TIME WARNER CABLE	75.67	28.03	40,106.37	14,857.70	25,248.67
06/30/2009	06/23/2011	850	SMITHFIELD FOODS INC	21.55	13.89	18,315.21	11,810.75	6,504.46
04/29/2010	06/23/2011	400	SMITHFIELD FOODS INC	21.55	19.43	8,618.92	7,773.60	845.32
04/21/2010	07/15/2011	500	ENSCO PLC- SPON ADR	51.97	48.30	25,986.70	24,150.15	1,836.55
05/19/2010	07/15/2011	300	ENSCO PLC- SPON ADR	51.97	37.97	15,592.02	11,391.39	4,200.63
11/17/2009	07/21/2011	150	DEVON ENERGY CORPORATION	83.59	71.14	12,537.90	10,671.72	1,866.18
06/24/2010	08/08/2011	300	JOHNSON & JOHNSON	61.50	59.51	18,450.54	17,852.04	598.50
06/24/2010	08/09/2011	200	JOHNSON & JOHNSON	60.46	59.51	12,091.62	11,901.36	190.26
09/22/2009	08/10/2011	4,400	OFFICE DEPOT INC	2.52	6.40	11,088.00	28,159.12	-17,071.12
11/23/2009	08/10/2011	3,600	OFFICE DEPOT INC	2.52	6.60	9,072.00	23,747.40	-14,675.40
03/03/2010	08/12/2011	500	GAP INC/THE	16.50	21.75	8,249.15	10,873.10	-2,623.95
03/04/2010	08/12/2011	600	GAP INC/THE	16.50	21.94	9,898.98	13,161.96	-3,262.98
04/15/2010	08/12/2011	500	GAP INC/THE	16.50	25.34	8,249.15	15,204.36	-5,305.38
04/21/2010	08/12/2011	500	GAP INC/THE	16.50	25.44	8,249.15	12,720.50	-4,471.35
07/30/2010	08/12/2011	800	GAP INC/THE	16.50	17.83	13,198.64	14,264.08	-1,065.44
04/23/2009	08/19/2011	1,700	NEWS CORP	16.05	7.51	27,281.94	12,761.56	14,520.38
06/30/2009	08/19/2011	200	NEWS CORP	16.05	9.09	3,209.64	1,817.52	1,392.12
01/27/2009	08/24/2011	200	BUNGE LTD	61.49	45.29	12,297.38	9,057.78	3,239.60
06/30/2009	08/24/2011	300	BUNGE LTD	61.49	60.76	18,446.07	18,228.90	217.17
02/02/2010	08/31/2011	200	ROYAL CARIBBEAN CRUISES LTD	25.90	26.95	5,179.38	5,390.56	-211.18
03/10/2010	08/31/2011	400	ROYAL CARIBBEAN CRUISES LTD	25.90	30.37	10,358.76	12,149.84	-1,791.08
06/30/2009	09/02/2011	2,300	NEWS CORP	16.46	9.09	37,846.96	20,901.48	16,945.48

Capital Gains Report

HARRY BASS FOUNDATION (Account 037-79716)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
08/18/2009	09/09/2011	600	NORTHROP GRUMMAN CORP	52.03	42.83	31,216.32	25,700.91	5,515.41
07/30/2010	09/09/2011	300	NORTHROP GRUMMAN CORP	52.03	52.54	15,608.16	15,760.87	-152.71
12/21/2009	09/12/2011	600	GENERAL ELECTRIC CO	14.98	15.72	8,985.00	9,430.38	-445.38
02/12/2010	09/12/2011	400	GENERAL ELECTRIC CO	14.98	15.49	5,990.00	6,197.64	-207.64
06/30/2009	09/30/2011	125	BUNGE LTD	58.67	60.76	7,333.63	7,595.38	-261.75
07/19/2010	09/30/2011	275	BUNGE LTD	58.67	52.05	16,133.97	14,313.83	1,820.14
03/25/2010	10/07/2011	450	INGERSOLL-RAND PLC	28.15	35.35	12,669.71	15,908.63	-3,238.92
07/19/2010	10/10/2011	200	BUNGE LTD	56.46	52.05	11,292.60	10,410.06	882.54
07/21/2010	10/10/2011	150	BUNGE LTD	56.46	53.63	8,469.45	8,044.59	424.86
07/21/2010	10/10/2011	150	BUNGE LTD	56.46	53.63	8,469.45	8,044.59	424.86
05/27/2009	10/10/2011	1,300	NEXEN INC	16.17	22.84	21,015.02	29,691.22	-8,676.20
06/02/2009	10/10/2011	500	NEXEN INC	16.17	25.68	8,082.70	12,842.05	-4,759.35
07/17/2009	10/10/2011	700	NEXEN INC	16.17	19.75	11,315.78	13,823.18	-2,507.40
01/27/2010	10/10/2011	600	NEXEN INC	16.17	21.47	9,699.24	12,882.96	-3,183.72
01/28/2010	10/10/2011	500	NEXEN INC	16.17	21.72	8,082.70	10,859.15	-2,776.45
10/05/2010	10/20/2011	500	NORTHROP GRUMMAN CORP	54.18	55.55	27,080.45	27,774.29	-693.84
06/10/2009	10/24/2011	25	NVR INC	652.71	500.34	16,317.67	12,508.44	3,809.23
07/08/2009	10/24/2011	5	NVR INC	652.71	481.37	3,263.53	2,406.86	856.67
10/05/2010	10/24/2011	400	NORTHROP GRUMMAN CORP	56.42	55.55	22,568.96	22,219.44	349.52
10/22/2010	10/25/2011	1,600	DELL INC	15.67	14.58	25,065.28	23,335.68	1,729.60
05/24/2010	10/26/2011	150	DIRECTV-CLASS A	46.61	37.06	6,991.46	5,558.39	1,433.07
05/25/2010	10/26/2011	350	DIRECTV-CLASS A	46.61	36.72	16,313.40	12,851.09	3,462.31
04/13/2010	10/26/2011	400	GILEAD SCIENCES INC	40.86	46.39	16,345.16	18,557.96	-2,212.80
10/07/2009	10/27/2011	100	CONOCOPHILLIPS	72.90	48.96	7,290.28	4,895.60	2,394.68
11/05/2009	10/27/2011	600	CONOCOPHILLIPS	72.90	51.92	43,741.68	31,150.44	12,591.24
11/09/2009	10/27/2011	200	CONOCOPHILLIPS	72.90	52.92	14,580.56	10,583.32	3,997.24
04/19/2010	10/27/2011	400	WELLS FARGO & COMPANY	27.17	32.57	10,867.40	13,028.44	-2,161.04
10/05/2010	10/27/2011	700	WELLS FARGO & COMPANY	27.17	25.78	19,017.95	18,042.57	975.38
10/18/2010	10/27/2011	900	WELLS FARGO & COMPANY	27.17	24.00	24,451.65	21,601.35	2,850.30
04/29/2010	11/02/2011	400	SMITHFIELD FOODS INC	22.19	19.43	8,877.16	7,773.60	1,103.56
06/25/2010	11/02/2011	900	SMITHFIELD FOODS INC	22.19	15.23	19,973.61	13,704.12	6,269.49
02/26/2010	11/09/2011	1,400	COMCAST CORP-CL A	21.87	16.34	30,619.26	22,876.28	7,742.98
02/26/2010	11/11/2011	1,800	COMCAST CORP-CL A	22.51	16.34	40,509.90	29,412.36	11,097.54
06/02/2009	11/11/2011	850	JPMORGAN CHASE & CO	33.38	35.25	28,375.64	29,962.50	-1,586.86
06/12/2009	11/11/2011	100	JPMORGAN CHASE & CO	33.38	34.99	3,338.31	3,498.82	-160.51
12/09/2009	11/11/2011	500	JPMORGAN CHASE & CO	33.38	41.18	16,691.55	20,589.05	-3,897.50
05/17/2010	11/16/2011	500	MARATHON PETROLEUM CORP	34.40	24.46	17,200.10	12,228.58	4,971.52
05/20/2010	11/16/2011	350	MARATHON PETROLEUM CORP	34.40	24.93	12,040.07	8,724.77	3,315.30
12/11/2009	11/17/2011	300	JPMORGAN CHASE & CO	30.60	40.88	9,178.53	12,263.73	-3,085.20
01/13/2010	11/17/2011	150	JPMORGAN CHASE & CO	30.60	44.05	4,589.27	6,607.43	-2,018.16
04/13/2010	11/22/2011	700	GILEAD SCIENCES INC	38.54	46.39	26,980.03	32,476.43	-5,496.40
04/27/2010	11/22/2011	300	GILEAD SCIENCES INC	38.54	40.55	11,562.87	12,164.43	-601.56
10/22/2010	11/22/2011	500	GILEAD SCIENCES INC	38.54	38.86	19,271.45	19,432.00	-160.55
11/18/2010	11/22/2011	200	GILEAD SCIENCES INC	38.54	38.18	7,708.58	7,636.40	72.18
11/18/2010	11/22/2011	100	GILEAD SCIENCES INC	38.54	38.18	3,854.29	3,818.20	36.09
04/01/2010	12/02/2011	900	COMCAST CORP-CL A	23.41	18.91	21,066.80	17,021.16	4,045.64
04/14/2010	12/02/2011	700	COMCAST CORP-CL A	23.41	18.77	16,385.28	13,138.79	3,246.49
11/09/2009	12/09/2011	400	CONOCOPHILLIPS	71.98	52.92	28,793.72	21,166.64	7,627.08

Capital Gains Report

HARRY BASS FOUNDATION (Account 037-79716)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SURTOTAL FOR LONG-TERM NON-COVERED								
						2,207,248.21	1,892,103.08	311,145.13

Capital Gains Report

HARRY BASS FOUNDATION (Account 037-79746)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
SHORT-TERM NON-COVERED								
12/07/2010	08/23/2011	5,579	BERNSTEIN INTERNATIONAL	13 60	15 29	75,878 67	85,307 71	-9,429 04
		314	PORTFOLIO					
SUBTOTAL FOR SHORT-TERM NON-COVERED						75,878 67	85,307 71	-9,429 04
LONG-TERM NON-COVERED								
10/31/2000	08/23/2011	22,017	BERNSTEIN INTERNATIONAL	13 60	20 19	299,438 31	444,533 80	-145,095 49
		523	PORTFOLIO					
12/15/2000	08/23/2011	21,376	BERNSTEIN INTERNATIONAL	13 60	16 81	290,715 60	359,333 04	-68,617 44
		147	PORTFOLIO					
01/16/2001	08/23/2011	7,514	BERNSTEIN INTERNATIONAL	13 60	17 06	102,199 29	128,200 00	-26,000 71
		654	PORTFOLIO					
07/12/2001	08/23/2011	32,939	BERNSTEIN INTERNATIONAL	13 60	16 11	447,972 69	530,650 00	-82,677 31
		168	PORTFOLIO					
07/26/2001	08/23/2011	5,799	BERNSTEIN INTERNATIONAL	13 60	15 89	78,869 73	92,150 00	-13,280 27
		245	PORTFOLIO					
12/05/2003	08/23/2011	2,430	BERNSTEIN INTERNATIONAL	13 60	17 39	33,051 41	42,262 06	-9,210 65
		251	PORTFOLIO					
12/10/2004	08/23/2011	2,056	BERNSTEIN INTERNATIONAL	13 60	20 17	27,961 99	41,470 10	-13,508 11
		029	PORTFOLIO					
05/27/2005	08/23/2011	40,384	BERNSTEIN INTERNATIONAL	13 60	20 80	549,230 77	840,000 00	-290,769 23
		615	PORTFOLIO					
12/07/2005	08/23/2011	3,635	BERNSTEIN INTERNATIONAL	13 60	23 55	49,446 77	85,622 90	-36,176 13
		792	PORTFOLIO					
12/12/2006	08/23/2011	42,678	BERNSTEIN INTERNATIONAL	13 60	25 65	580,428 05	1,094,704 39	-514,276 34
		533	PORTFOLIO					
12/11/2007	08/23/2011	39,546	BERNSTEIN INTERNATIONAL	13 60	25 26	537,833 67	998,946 93	-461,113 26
		593	PORTFOLIO					
12/18/2009	08/23/2011	100,326	BERNSTEIN INTERNATIONAL	13 60	14 76	1,364,445 11	1,480,824 24	-116,379 13
		846	PORTFOLIO					
01/04/2010	08/23/2011	.262	BERNSTEIN INTERNATIONAL	13 60	15 50	3 56	4 06	-0 50
SUBTOTAL FOR LONG-TERM NON-COVERED						4,361,596 95	6,138,701 52	-1,777,104 57
TOTAL						4,437,475 62	6,224,009 23	-1,786,533 61

Capital Gains Report

HARRY BASS FOUNDATION (Account 037-79748)

January 1, 2011 through December 31, 2011

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM NON-COVERED								
03/07/2003	08/23/2011	6,180	BERNSTEIN INTER DURATION	16.18	15.68	100,000.00	96,909.77	3,090.23
		470	INSTITUTIONAL PORTFOLIO					
03/07/2003	08/29/2011	18,656	BERNSTEIN INTER DURATION	16.08	15.68	300,000.00	292,537.32	7,462.68
		716	INSTITUTIONAL PORTFOLIO					
SUBTOTAL FOR LONG-TERM NON-COVERED								
						400,000.00	389,447.09	10,552.91
TOTAL								
						400,000.00	389,447.09	10,552.91

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L 10,552.91

SHORT TERM - COVERED (COST BASIS REPORTED ON 1099-B)

SHORT TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)

SHORT TERM TOTAL

LONG TERM - COVERED (COST BASIS REPORTED ON 1099-B)

LONG TERM - NON-COVERED (COST BASIS NOT REPORTED ON 1099-B)

LONG TERM TOTAL

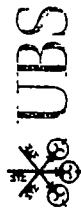
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10,552.91

Capital-Gains Distributions If you own shares of the Sanford C. Bernstein Fund, Inc., you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report). Long-term capital-gains distributions are a separate item on the IRS forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted. Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero. You will need to update the report data with the correct purchase information.

This information should be reviewed by your tax advisor or accountant.



Account name
Account number

HARRY W BASS JR FOUNDATION
TX 02385 54

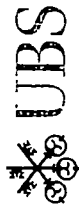
Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary and not capital gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AGILENT TECHNOLOGIES INC	VSP	78 000	Jan 20, 11	Dec 20, 11	2,693 97	3,292 96		-598 99	
	VSP	392 000	Apr 15, 11	Dec 20, 11	13,538 95	18,645 56		-5,106 61	
	VSP	274 000	Jun 23, 11	Dec 19, 11	9,125 66	13,484 33		-4,358 67	
	VSP	81 000	Jul 13, 11	Dec 19, 11	2,697 73	3,913 71		-1,215 98	
	VSP	114 000	Jul 13, 11	Dec 20, 11	3,937 34	5,508 18		-1,570 84	
	VSP	110 000	Jul 14, 11	Dec 20, 11	3,799 19	5,251 40		-1,452 21	
AMER TOWER CORP CL A	VSP	405 000	Aug 17, 10	Mar 21, 11	18,913 25	19,042 29		-129 04	
	VSP	405 000	Aug 18, 10	Mar 21, 11	18,913 25	19,395 69		-482 44	
	VSP	415 000	Aug 19, 10	Mar 21, 11	19,380 25	19,697 27		-317 02	
	VSP	147 000	Aug 20, 10	Mar 21, 11	6,864 81	6,911 35		-46 54	
ANADARKO PETROLEUM CORP	FIFO	121 000	Jul 13, 10	Jul 13, 11	9,375 39	5,828 96			3,546 43
	VSP	35 000	Dec 06, 10	Jun 29, 11	2,644 30	2,454 65			189 65
	VSP	303 000	Dec 06, 10	Jun 30, 11	23,186 69	21,250 27			1,936 42
	FIFO	2 000	Dec 06, 10	Jul 13, 11	154 97	140 27			14 70
BAIJU INC ADS REPSNTG CL A ORD SHS SPON ADR	VSP	172 000	Nov 30, 10	Mar 28, 11	23,322 89	18,059 72			5,263 17
	VSP	40 000	Dec 15, 10	Mar 28, 11	5,423 92	4,178 41			1,245 51
BLACKROCK INC	VSP	74 000	Mar 19, 10	Feb 04, 11	14,414 33	16,482 00		-2,067 67	
CIMAREX ENERGY CO	VSP	246 000	Feb 18, 11	Aug 05, 11	16,867 64	28,024 66		-11,157 02	
	VSP	169 000	Feb 18, 11	Aug 10, 11	11,366 20	19,252 71		-7,886 51	
	VSP	144 000	Feb 22, 11	Aug 05, 11	9,873 75	16,127 16		-6,253 41	
	VSP	6 000	Feb 22, 11	Aug 08, 11	390 89	671 97		-281 08	
	VSP	135 000	Feb 22, 11	Aug 08, 11	8,795 11	15,589 62		-6,794 51	
	VSP	9 000	Feb 22, 11	Aug 10, 11	605 29	1,039 31		-434 02	
	VSP	275 000	May 09, 11	Aug 10, 11	18,495 29	26,513 71		-8,018 42	

continued next page



Private Wealth Solutions

Account name
Account number

HARRY W BASS JR FOUNDATION
TX 02885 S4

Your Financial Advisor
STROUD INVESTMENT CONSULTING
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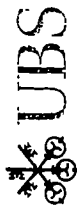
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	VSP	205 000	May 13, 11	Aug 12, 11	13,762 77	18,854 01		-5,091 24	
	FIFO	20 000	May 13 11	Aug 15, 11	1,371 38	1,839 42		-468 04	
	VSP	325 000	May 31, 11	Aug 11, 11	22,029 95	30,790 69		-8,760 74	
	VSP	40 000	May 31, 11	Aug 12, 11	2,685 41	3,789 62		-1,104 21	
	VSP	37 000	Jun 01, 11	Aug 10, 11	2,488 46	3,540 86		-1,052 40	
	VSP	90 000	Jun 01, 11	Aug 11, 11	6,100 60	8,612 89		-2,512 29	
CONCHO RESOURCES INC	VSP	91 000	Feb 22, 11	Nov 09, 11	8,810 46	9,677 47		-867 01	
	VSP	54 000	Feb 22, 11	Dec 20, 11	5,057 49	5,742 67		-685 18	
CONS ENERGY INC	VSP	46 000	Dec 23, 10	Dec 21, 11	1,662 31	2,147 96		-485 65	
	VSP	50 000	Dec 28, 10	Dec 20, 11	1,815 23	2,352 66		-537 43	
	VSP	220 000	Dec 28, 10	Dec 21, 11	7,950 22	10,351 73		-2,401 51	
	VSP	161 000	Dec 29, 10	Dec 20, 11	5,845 03	7,796 94		-1,951 91	
	VSP	204 000	Dec 30, 10	Dec 20, 11	7,405 13	9,926 21		-2,520 08	
	VSP	332 000	Nov 17, 10	Sep 29, 11	12,911 50	13,722 49		-810 99	
DISCOVERY COMMUNICATIONS INC CL A	VSP	65 000	Jul 19, 11	Oct 20, 11	4,856 25	5,711 98		-855 73	
	VSP	45 000	Jul 19, 11	Oct 21, 11	3,400 56	3,954 45		-553 89	
	VSP	70 000	Jul 20, 11	Oct 20, 11	5,229 81	6,213 72		-983 91	
	VSP	70 000	Jul 21, 11	Oct 20, 11	5,229 81	6,458 02		-1,228 21	
	VSP	137 000	Aug 01, 11	Oct 21, 11	10,352 82	11,983 65		-1,630 83	
FMC TECHNOLOGIES INC	VSP	77 000	Jan 26, 11	Dec 09, 11	3,977 56	3,527 62			449 94
	VSP	163 000	Jan 26, 11	Dec 20, 11	8,311 00	7,467 57			843 43
	VSP	177 000	Jan 31, 11	Nov 09, 11	8,224 73	8,322 07		-97 34	
	VSP	203 000	Jan 31, 11	Dec 09, 11	10,486 28	9,544 52			941 76
	VSP	221 000	Jun 30, 11	Dec 20, 11	11,268 28	9,880 91			1,387 37
FOCUS MEDIA HOLDINGS LTD ADS ADR	VSP	305 000	Sep 30, 10	Sep 29, 11	6,443 70	7,335 92		-892 22	
	VSP	132 000	Nov 02, 10	Apr 26, 11	4,717 03	3,428 42			1,288 61
	VSP	458 000	Nov 02, 10	May 13, 11	14,920 30	11,895 59			3,024 71
	VSP	225 000	Nov 03, 10	Apr 26, 11	8,040 39	5,908 53			2,131 86



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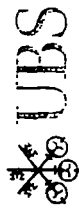
HARRY W BASS JR FOUNDATION
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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
VSP	VSP	42 000	Dec 30, 10	Nov 23, 11	735 09	901 49		-166 40	
VSP	VSP	253 000	Dec 30, 10	Nov 25, 11	4 513 25	5 430 39		-917 14	
VSP	VSP	125 000	Dec 31, 10	Nov 23, 11	2 187 79	2 187 79	-582 92		
VSP	VSP	165 000	Jan 03, 11	Nov 23, 11	2 887 89	2 939 75	-803 80	-51 86	
VSP	VSP	418 000	Jan 04, 11	Nov 23, 11	7 315 98	9 810 61		-2 494 63	
VSP	VSP	225 000	Feb 14, 11	May 13, 11	7 329 84	5 772 62			1 557 22
VSP	VSP	150 000	Feb 14, 11	Sep 29, 11	3 169 03	3 848 42		-679 39	
VSP	VSP	314 000	Feb 16, 11	Apr 26, 11	11 220 82	8 219 39			3 001 43
VSP	VSP	390 000	Jul 19, 11	Sep 29, 11	8 239 49	12 676 21		-4 436 72	
VSP	VSP	255 000	Jul 20, 11	Sep 28, 11	6 410 75	8 425 17		-2 014 42	
VSP	VSP	10 000	Jul 20, 11	Sep 29, 11	211 26	330 40		-119 14	
VSP	VSP	32 000	Nov 21, 11	Nov 25, 11	570 84	817 94	149 23	-247 10	
VSP	VSP	93 000	Nov 21, 11	Nov 28, 11	1 604 63	2 377 12	433 69	-772 49	
VSP	VSP	155 000	Nov 21, 11	Nov 28, 11	2 674 37	4 042 85	803 80	-1 368 48	
FREEPORT-MCMORAN COPPER & GOLD INC									
VSP	VSP	312 000	Oct 14, 10	Sep 29, 11	9 919 34	15 438 70		-5 519 36	
VSP	VSP	273 000	Oct 22, 10	Sep 29, 11	8 679 43	12 826 23		-4 146 80	
FS NETWORKS INC									
VSP	VSP	410 000	Oct 26, 10	Feb 23, 11	46 371 00	42 010 49			4 360 51
VSP	VSP	159 000	Oct 26, 10	Feb 24, 11	18 092 15	16 291 87			1 800 28
GOOGLE INC CL A									
VSP	VSP	18 000	Dec 01, 10	Jun 17, 11	8 893 83	10 243 03		-1 349 20	
VSP	VSP	11 000	Dec 01, 10	Jun 23, 11	5 239 64	6 259 63		-1 019 99	
VSP	VSP	31 000	Dec 09, 10	Jun 17, 11	15 317 17	18 346 46		-3 029 29	
VSP	VSP	24 000	Mar 21, 11	Jun 17, 11	11 858 45	13 847 27		-1 988 82	
ILLINOIS TOOL WORKS INC									
VSP	VSP	145 000	Feb 18, 10	Feb 18, 11	7 970 79	6 716 05			1 254 74
VSP	VSP	480 000	Mar 16, 10	Feb 25, 11	25 679 55	22 063 01			3 616 54
VSP	VSP	340 000	Mar 18, 10	Jan 21, 11	18 528 79	16 033 86			2 494 93
VSP	VSP	265 000	Mar 18, 10	Feb 18, 11	14 567 33	12 496 98			2 070 35
VSP	VSP	79 000	Mar 18, 10	Feb 25, 11	4 226 43	3 725 51			500 92
INTERCONTINENTAL EXCHANGE INC									
VSP	VSP	106 000	Aug 16, 10	Mar 11, 11	13 288 72	10 384 46			2 904 26

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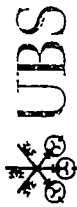
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
INTL GAME TECHNOLOGY	VSP	853 000	Dec 03, 10	Apr 13, 11	13,647 73	13,535 40			112 33
JUNIPER NETWORKS INC	VSP	24 000	Apr 21, 10	Feb 22, 11	1,020 80	711 72			309 08
	VSP	727 000	Apr 21, 10	Feb 23, 11	30,320 11	21,559 26			8,760 85
	VSP	761 000	Jun 03, 10	May 10, 11	28,767 05	19,318 44			9,448 61
	VSP	540 000	Aug 26, 10	May 10, 11	20,412 89	14,502 67			5,910 22
	VSP	581 000	Oct 20, 10	Feb 22, 11	24,711 95	18,723 01			5,988 94
KELLOGG CO	VSP	64 000	Aug 18, 11	Nov 22, 11	3,137 70	3,367 96		-230 26	
	VSP	31 000	Aug 18, 11	Nov 23, 11	1,498 09	1,631 36		-133 27	
	VSP	195 000	Oct 03, 11	Nov 21, 11	9,590 65	10,346 97		-756 32	
	VSP	221 000	Oct 03, 11	Nov 22, 11	10,834 89	11,726 57		-891 68	
LAS VEGAS SANDS CORP	VSP	306 000	Feb 14, 11	Dec 19, 11	12,408 86	14,402 62		-1,993 76	
	VSP	4 000	Jul 13, 11	Dec 19, 11	162 20	180 15		-17 95	
	VSP	233 000	Jul 13, 11	Dec 20, 11	9,673 73	10,493 83		-820 10	
	VSP	114 000	Oct 24, 11	Dec 20, 11	4,733 06	5,018 53		-285 47	
MASTERCARD INC CL A	VSP	155 000	Jun 21, 10	Apr 13, 11	41,576 07	34,538 70			7,037 37
NETELX COM INC	FIFO	165 000	Apr 13, 11	Sep 29, 11	18,750 63	39,070 20		-20,319 57	
	FIFO	101 000	Apr 14, 11	Sep 29, 11	11,477 66	23,860 90		-12,383 24	
	FIFO	83 000	Apr 26, 11	Sep 29, 11	9,432 14	19,643 68		-10,211 54	
	FIFO	68 000	Jun 17, 11	Sep 29, 11	7,727 53	16,926 34		-9,198 81	
	FIFO	61 000	Jul 13, 11	Sep 29, 11	6,932 06	18,284 74		-11,352 68	
	FIFO	69 000	Aug 31, 11	Sep 29, 11	7,841 17	16,440 75		-8,599 58	
OCCIDENTAL PETROLEUM CRP	VSP	625 000	May 03, 10	Feb 23, 11	65,102 81	56,216 43			8,886 38
	VSP	184 000	May 12, 10	Mar 24, 11	18,373 64	15,550 12			2,823 52
	VSP	181 000	Sep 03, 10	Mar 24, 11	18,074 07	14,123 16			3,950 91
	VSP	68 000	Sep 28, 10	Mar 24, 11	6,790 25	5,115 04			1,675 21
	VSP	112 000	Sep 28, 10	Mar 25, 11	11,221 34	8,424 77			2,796 57
	VSP	67 000	Nov 11, 10	Feb 23, 11	6,967 87	5,845 45			1,122 42
	VSP	450 000	Nov 11, 10	Mar 09, 11	45,539 12	39,260 48			6,278 64
	VSP	72 000	Nov 11, 10	Mar 24, 11	7,189 69	6,281 68			908 01

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ORACLE CORP	VSP	285 000	Dec 06, 10	Feb 22, 11	29,057 41	26,407 44			2,649 97
	VSP	60 000	Dec 06, 10	Feb 23, 11	6,239 89	5,559 46			680 43
	VSP	239 000	Dec 07, 10	Feb 18, 11	25,586 24	22,512 27			3,073 97
	VSP	45 000	Dec 07, 10	Feb 22, 11	4,588 01	4,238 71			349 30
PARKER HANNIFIN CORP	VSP	367 000	Jan 20, 11	Dec 21, 11	9,240 92	11,776 70		-2,535 78	
	VSP	616 000	Feb 25, 11	Aug 18, 11	15,112 08	20,261 29		-4,849 21	
	VSP	571 000	Mar 02, 11	Aug 18, 11	14,286 20	18,348 25		-4,062 05	
	VSP	37 000	Mar 02, 11	Dec 21, 11	931 64	1,188 94		-257 30	
POTASH CORP SASK INC CANADA CAD	VSP	120 000	Feb 25, 11	Aug 09, 11	7,665 80	10,645 10		-2,979 30	
	VSP	167 000	Apr 26, 11	Aug 09, 11	10,668 23	16,393 91		-5,725 68	
PRAXAIR INC	VSP	14 000	Nov 18, 10	May 03, 11	760 03	648 90			111 13
	VSP	627 000	Nov 18, 10	Jul 28, 11	37,900 17	29,061 56			8,838 61
	FIFO	616 000	Nov 18, 10	Jul 29, 11	35,607 07	28,551 70			7,055 37
	VSP	645 000	Nov 30, 10	May 03, 11	35,015 78	31,129 74			3,886 04
PRECISION CASTPARTS CORP	VSP	400 000	Jun 21, 11	Jul 27, 11	23,674 82	21,427 56			2,247 26
	VSP	163 000	Jun 21, 11	Jul 28, 11	9,852 83	8,731 73			1,121 10
	FIFO	1,198 000	Oct 24, 11	Nov 21, 11	50,672 50	59,849 68		-9,177 18	
	VSP	95 000	Apr 13, 11	Aug 16, 11	9,399 43	9,621 87		-222 44	
PRECISION CASTPARTS CORP	VSP	88 000	Apr 14, 11	Aug 16, 11	8,706 85	8,955 26		-248 41	
	VSP	89 000	Nov 24, 10	Oct 03, 11	13,487 04	12,390 07			1,096 97
	VSP	81 000	Nov 24, 10	Oct 20, 11	13,401 34	11,276 36			2,124 98
	VSP	19 000	Nov 26, 10	Oct 20, 11	3,143 52	2,638 21			505 31
PRECISION CASTPARTS CORP	VSP	16 000	Nov 26, 10	Oct 21, 11	2,684 48	2,221 65			462 83
	FIFO	235 000	Nov 29, 10	Oct 31, 11	38,378 64	32,120 29			6,258 35
	VSP	72 000	Nov 30, 10	Oct 21, 11	12,080 20	9,942 91			2,137 29
	FIFO	117 000	Nov 30, 10	Oct 31, 11	19,107 66	16,157 23			2,950 43
PRECISION CASTPARTS CORP	VSP	137 000	Dec 03, 10	Oct 03, 11	20,760 95	19,440 41			1,320 54
	VSP	65 000	Dec 21, 10	Oct 03, 11	9,850 09	9,187 67			662 42
	VSP	40 000	Dec 22, 10	Oct 03, 11	6,061 59	5,674 68			386 91
	VSP								continued next page



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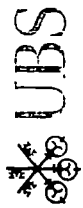
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
PRICELINE COM INC NEW	VSP	160 000	Mar 09, 11	Oct 03, 11	24,246 36	22,653 57			1,592 79
	VSP	84 000	Mar 10, 11	Oct 03, 11	12,729 34	11,752 87			976 47
	VSP	81 000	Jun 21, 10	May 24, 11	40,158 99	15,765 27			24,393 72
	VSP	22 000	Aug 09, 11	Sep 28, 11	11,021 81	11,294 24		-272 43	
RALPH LAUREN CORP CL A	VSP	7 000	Jun 23, 11	Sep 28, 11	1,012 72	890 93			121 79
	VSP	25 000	Jun 29, 11	Sep 28, 11	3,616 86	3,279 44			337 42
	VSP	131 000	Jun 30, 11	Sep 28, 11	18,952 32	17,336 83			1,615 49
	FIFO	270 000	Feb 04, 11	Jul 15, 11	11,547 54	11,749 94		-202 40	
RED HAT INC	FIFO	295 000	Apr 12, 11	Aug 09, 11	7,893 77	9,329 83		-1,430 06	
	VSP	420 000	Apr 13, 11	Aug 05, 11	11,969 10	13,511 96		-1,542 86	
	VSP	470 000	Apr 13, 11	Aug 08, 11	12,606 00	15,120 52		-2,514 52	
	VSP	190 000	Apr 14, 11	Aug 05, 11	5,414 59	6,122 75		-708 16	
	VSP	180 000	Apr 15, 11	Aug 05, 11	5,129 61	5,849 03		-719 42	
	VSP	210 000	Apr 18, 11	Aug 05, 11	5,984 54	6,834 47		-849 93	
	VSP	100 000	May 13, 11	Aug 08, 11	2,682 12	3,170 45		-488 33	
	FIFO	577 000	May 13, 11	Aug 09, 11	15,451 42	18,293 48		-2,842 06	
SANDISK CORP	VSP	1,114 000	Dec 13, 10	Mar 24, 11	49,809 88	56,209 10		-6,399 22	
	VSP	147 000	Dec 13, 10	Mar 25, 11	6,603 40	7,417 18		-813 78	
	VSP	470 000	Dec 21, 10	Mar 15, 11	20,397 27	24,202 23		-3,804 96	
	VSP	148 000	Dec 22, 10	Mar 15, 11	6,422 97	7,667 24		-1,244 27	
	VSP	115 000	Dec 30, 10	Mar 15, 11	4,990 82	5,804 57		-813 75	
	VSP	101 000	Dec 30, 10	Mar 24, 11	4,515 97	5,097 92		-581 95	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	VSP	93 000	Sep 03, 10	Mar 11, 11	7,888 73	5,322 06			2,566 67
	VSP	875 000	Sep 03, 10	Apr 12, 11	75,556 02	50,073 10			25,482 92
	VSP	57 000	Oct 06, 10	Mar 02, 11	5,123 84	3,620 38			1,503 46
	VSP	180 000	Oct 06, 10	Mar 10, 11	15,321 52	11,432 77			3,888 75
	VSP	28 000	Oct 06, 10	Mar 11, 11	2,375 10	1,778 43			596 67
	VSP	53 000	Nov 02, 10	Feb 25, 11	4,824 69	3,789 79			1,034 90

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Realized gains and losses (continued)

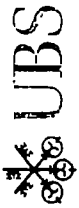
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
WATSON PHARMACEUTICAL INC	FIFO	20 000	Mar 02, 11	Nov 16, 11	1,120 80	945 66			175 14
	VSP	155 000	Mar 03, 11	Apr 27, 11	8,512 90	7,728 32			784 58
	VSP	26 000	Mar 03, 11	Apr 28, 11	1,424 61	1,296 36			128 25
	VSP	123 000	Mar 16, 11	Aug 18, 11	5,639 80	5,941 45		-301 65	
	VSP	142 000	Mar 16, 11	Aug 19, 11	6,279 07	6,859 24		-580 17	
WHITING PETROLEUM CORP NEW	VSP	111 000	Mar 08, 11	May 04, 11	6,923 23	6,257 61			665 62
	VSP	200 000	Mar 09, 11	May 04, 11	12,474 30	11,408 37			1,065 93
	VSP	400 000	Jul 13, 11	Sep 23, 11	14,647 91	22,778 37		-8,130 46	
Total	VSP	50 000	Jul 14, 11	Sep 23, 11	1,830 99	2,803 86		-972 87	
	FIFO	350 000	Jul 14, 11	Sep 26, 11	12,607 28	19,626 99		-7,019 71	
	VSP	115 000	Jul 15, 11	Sep 23, 11	4,211 27	6,744 83		-2,533 56	
	FIFO	210 000	Aug 05, 11	Sep 26, 11	7,564 37	10,754 08		-3,189 71	
Net short-term capital gains and losses					\$2,650,825 38	\$2,623,670 96		-\$291,876 36	\$319,030 78
									\$27,154 42

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALLERGAN INC	VSP	550 000	Jan 05, 07	Jan 26, 11	39,015 17	32,969 43			6,045 74
	VSP	308 000	Jan 05, 07	May 26, 11	25,203 98	18,462 88			6,741 10
	VSP	249 000	Apr 24, 07	May 26, 11	20,375 94	14,843 40			5,532 54
	VSP	90 000	Apr 24, 07	Oct 25, 11	7,841 72	5,365 08			2,476 64
	VSP	110 000	Apr 24, 07	Nov 01, 11	9,058 11	6,557 33			2,500 78
	VSP	125 000	Apr 24, 07	Nov 08, 11	10,545 80	7,451 51			3,094 29
AMAZON COM INC	VSP	103 000	Apr 24, 07	Nov 11, 11	8,715 92	6,140 04			2,575 88
	VSP	190 000	Dec 08, 09	Jan 20, 11	34,556 15	25,715 34			8,840 81
	VSP	113 000	Dec 08, 09	Jan 26, 11	19,851 80	15,293 86			4,557 94
VSP		104 000	Dec 08, 09	Feb 15, 11	19,646 21	14,075 76			5,570 45
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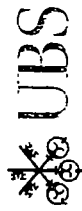


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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ATLADARCO PETROLEUM CORP	VSP	71 000	Dec 08, 09	Aug 10, 11	14,087 21	9,609 42			4,477 79
	VSP	110 000	Dec 08, 09	Sep 28, 11	25,470 24	14,887 82			10,582 42
	VSP	104 000	Dec 08, 09	Oct 20, 11	24,238 04	14,075 77			10,162 27
APPLE INC	VSP	250 000	Jul 08, 10	Jul 11, 11	19,238 06	10,910 52			8,327 54
	VSP	555 000	Jul 08, 10	Jul 12, 11	42,751 71	24,221 37			18,530 34
	FIFO	321 000	Jul 08, 10	Jul 13, 11	24,871 91	14,009 11			10,862 80
BLACKROCK INC	VSP	49 000	Dec 08, 09	Mar 02, 11	17,163 83	9,368 92			7,794 91
	VSP	62 000	Dec 08, 09	Jun 17, 11	20,013 87	11,854 55			8,159 32
	VSP	127 000	Dec 08, 09	Jun 20, 11	39,865 94	24,282 72			15,583 22
COMCHOR RESOURCES INC	VSP	106 000	Dec 08, 09	Oct 20, 11	42,003 03	20,267 47			21,735 56
	VSP	77 000	Feb 05, 10	Mar 02, 11	26,971 73	14,895 13			12,076 60
	VSP	38 000	Mar 02, 10	Jun 17, 11	12,266 56	7,969 73			4,296 83
DISCOVERY COMMUNICATIONS INC CL A	VSP	200 000	Jul 08, 10	Jul 22, 11	30,824 04	14,479 84			16,344 20
	VSP	1 000	Dec 08, 09	Feb 04, 11	194 78	225 06		-30 28	
	VSP	235 000	Dec 08, 09	Feb 07, 11	46,337 96	52,888 67		-6,550 71	
EMIC CORP MASS	VSP	94 000	Dec 08, 09	Feb 08, 11	18,569 37	21,155 47		-2,586 10	
	VSP	74 000	Sep 29, 10	Dec 20, 11	6,930 63	4,842 34			2,088 29
	VSP	93 000	Jul 22, 10	Sep 28, 11	3,743 36	3,356 66			386 70
FOCUS MEDIA HOLDINGS LTD ADS ADR	VSP	267 000	Jul 23, 10	Sep 28, 11	10,747 07	9,801 44			945 63
	VSP	385 000	Apr 16, 10	Aug 17, 11	8,654 28	7,455 66			1,198 62
	VSP	1,073 000	Jul 12, 10	Aug 17, 11	24,119 60	21,048 18			3,071 42
FOCUS MEDIA HOLDINGS LTD ADS ADR	VSP	847 000	Sep 24, 10	Dec 21, 11	18,143 41	18,425 30		-281 89	
	VSP	129 000	Sep 24, 10	Dec 22, 11	2,801 28	2,806 21		-4 93	
	VSP	680 000	Oct 14, 10	Dec 22, 11	14,766 45	14,397 85			368 60
FOCUS MEDIA HOLDINGS LTD ADS ADR	VSP	1,073 000	Dec 01, 10	Dec 21, 11	22,984 50	23,584 11		-599 61	
	FIFO	1,210 000	Sep 29, 10	Nov 29, 11	20,169 46	28,931 75		-8,762 29	
	VSP	182 000	Sep 30, 10	Nov 28, 11	3,140 23	4,377 50		-1,237 27	
FOCUS MEDIA HOLDINGS LTD ADS ADR	FIFO	428 000	Sep 30, 10	Nov 29, 11	7,134 32	10,294 34		-3,160 02	
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Private Wealth Solutions

Account name
Account number

HARRY W BASS JR FOUNDATION
TX 02885 S4

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STROUD INVESTMENT CONSULTING
214-220-0400/888-430-5579

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Lo's (\$)	Gain (\$)
FREEPORT-MCMORAN COPPER & GOLD INC	VSP	725 000	Oct 01, 10	Nov 09, 11	28,919 26	32,103 84		-3,184 58	
	VSP	285 000	Oct 01, 10	Nov 16, 11	11,044 64	12,620 12		-1,575 48	
	VSP	110 000	Oct 01, 10	Nov 18, 11	4,103 91	4,870 93		-767 02	
	VSP	200 000	Oct 04, 10	Nov 18, 11	7,461 65	8,792 45		-1,330 80	
	FIFO	278 000	Oct 04, 10	Nov 21, 11	9,989 92	12,221 51		-2,231 59	
	VSP	25 000	Oct 22, 10	Nov 09, 11	997 22	1,174 56		-177 34	
GOLDMAN SACHS GROUP INC	FIFO	569 000	Apr 28, 10	Jun 23, 11	75,328 12	88,921 78		-13,593 66	
	FIFO	101 000	Jun 03, 10	Jun 23, 11	13,371 07	14,529 35		-1,158 28	
GOOGLE INC CL A	VSP	10 000	Dec 08, 09	Jun 23, 11	4,763 31	5,873 82		-1,110 51	
	VSP	60 000	Apr 15, 10	Jun 23, 11	28,579 93	35,679 74		-7,099 81	
ILLINOIS TOOL WORKS INC	VSP	310 000	Feb 17, 10	Feb 18, 11	17,041 02	14,051 84			2,989 18
	VSP	145 000	Feb 17, 10	Feb 25, 11	7,757 36	6,572 63			1,184 73
	VSP	522 000	Feb 18, 10	Feb 22, 11	28,180 46	24,177 79			4,002 67
	VSP	36 000	Feb 18, 10	Feb 25, 11	1,925 97	1,667 43			258 54
INTERCONTINENTAL EXCHANGE INC	VSP	190 000	Dec 08, 09	Mar 10, 11	24,216 13	19,884 45			4,331 68
	VSP	36 000	Dec 08, 09	Mar 11, 11	4,513 15	3,767 58			745 57
	VSP	299 000	Feb 01, 10	Mar 11, 11	37,484 21	29,055 71			8,428 50
INTL GAME TECHNOLOGY	VSP	187 000	Mar 16, 07	Apr 13, 11	2,991 94	7,300 59		-4,308 65	
	VSP	635 000	Mar 16, 07	Apr 14, 11	9,840 15	24,790 78		-14,950 63	
	VSP	895 000	Mar 16, 07	Apr 15, 11	14,158 17	34,941 34		-20,783 17	
	VSP	340 000	May 03, 07	Apr 13, 11	5,439 89	13,576 95		-8,137 06	
	VSP	80 000	Jul 14, 08	Apr 15, 11	1,265 53	1,882 50		-616 97	
	VSP	1,445 000	Jul 14, 08	Apr 18, 11	22,912 78	34,002 58		-11,089 80	
	VSP	905 000	Dec 08, 09	Apr 18, 11	14,350 21	16,529 83		-2,179 62	
	VSP	490 000	Dec 08, 09	Apr 19, 11	7,743 17	8,949 85		-1,206 68	
	VSP	202 000	Dec 08, 09	Apr 20, 11	3,238 42	3,689 53		-451 11	
	VSP	976 000	Mar 02, 10	Apr 20, 11	15,647 02	17,092 79		-1,445 77	
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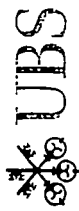
Account name HARRY W BASS JR FOUNDATION
Account number 1X 02885 S4

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
JUNIPER NETWORKS INC	VSP	210 000	Apr 21, 10	May 06, 11	7,810 34	6,227 57			1,582 77
	VSP	825 000	Apr 21, 10	May 09, 11	30,850 44	24,465 46			6,384 98
	VSP	10 000	Apr 21, 10	May 10, 11	378 02	296 55			81 47
KELLOGG CO	VSP	90 000	Dec 08, 09	Dec 12, 11	4,428 75	4,743 07		-314 32	
	VSP	15 000	Jan 07, 10	Mar 22, 11	809 92	798 70			11 22
	VSP	15 000	Jan 07, 10	Mar 23, 11	805 20	798 70			6 50
	VSP	110 000	Jan 07, 10	Nov 23, 11	5,315 78	5,857 12		-541 34	
	VSP	15 000	Jan 08, 10	Nov 23, 11	724 87	797 86		-72 99	
	VSP	120 000	Jan 08, 10	Dec 09, 11	5,983 91	6,382 87		-398 96	
	VSP	65 000	Jan 08, 10	Dec 12, 11	3,198 53	3,457 39		-258 86	
MASTERCARD INC CL A	VSP	30 000	Dec 08, 09	Apr 11, 11	7,990 91	7,150 50			840 41
	VSP	160 000	Dec 08, 09	Apr 12, 11	42,132 77	38,136 00			3,996 77
	VSP	12 000	Dec 08, 09	Apr 13, 11	3,218 79	2,860 20			358 59
MCDONALDS CORP	VSP	76 000	Nov 23, 09	May 26, 11	6,266 28	4,862 52			1,403 76
	VSP	277 000	Dec 08, 09	Sep 28, 11	24,515 79	16,812 52			7,703 27
	VSP	339 000	Dec 08, 09	Oct 20, 11	30,174 15	20,575 60			9,598 55
	VSP	542 000	Feb 09, 10	May 26, 11	44,688 56	34,237 33			10,451 23
	VSP	87 000	Feb 09, 10	Sep 28, 11	7,699 91	5,495 66			2,204 25
NIKE INC CL B	VSP	357 000	Jun 17, 10	Sep 28, 11	31,893 58	26,501 50			5,392 08
ORACLE CORP	VSP	2,240 000	Dec 08, 09	Dec 21, 11	56,402 33	49,412 61			6,989 72
	VSP	88 000	Mar 19, 10	Dec 21, 11	2,215 80	2,211 77			4 03
PARKER HANINFIN CORP	VSP	97 000	Dec 08, 09	Aug 09, 11	6,196 52	5,283 01			913 51
	FIFO	882 000	Dec 08, 09	Aug 11, 11	57,456 52	48,037 25			9,419 27
PRAXAIR INC	VSP	2 000	Dec 08, 09	Aug 16, 11	197 88	163 18			34 70
	VSP	170 000	Dec 08, 09	Aug 17, 11	16,763 46	13,870 21			2,893 25
	VSP	260 000	Dec 08, 09	Aug 18, 11	24,307 32	21,213 27			3,094 05
	FIFO	76 000	Dec 08, 09	Aug 19, 11	6,951 70	6,200 80			750 90
	FIFO	276 000	Dec 23, 09	Aug 19, 11	25,245 65	21,950 89			3,294 76
PRICELINE COM INC NEW	VSP	41 000	Dec 08, 09	May 24, 11	20,327 38	8,863 18			11,464 20
	VSP	12 000	Jun 21, 10	Sep 28, 11	6,011 90	2,335 60			3,676 30

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Private Wealth Solutions

Account name
Account number

HARRY W BASS JR FOUNDATION
IX 02885 54

Your Financial Advisor
STROUD INVESTMENT CONSULTING
214 220-0400/888-430-5579

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
QUALCOMM INC	VSP	560 000	Dec 08, 09	Jun 17, 11	29,692 30	25,171 27			4,521 03
	VSP	607 000	Dec 08, 09	Jun 20, 11	31,994 29	27,283 86			4,710 43
RED HAT INC	VSP	298 000	Dec 30, 09	Jul 11, 11	13,498 53	9,307 01			4,191 57
	VSP	17 000	Dec 30, 09	Jul 12, 11	750 09	530 94			219 15
	VSP	293 000	Dec 31, 09	Jul 12, 11	12,928 16	9,102 68			3,825 48
	VSP	67 000	Dec 31, 09	Jul 13, 11	2,969 18	2,081 50			887 68
	VSP	32 000	Jan 04, 10	Jul 11, 11	1,449 50	1,002 98			446 52
	VSP	168 000	Mar 25, 10	Jul 13, 11	7,445 11	4,914 32			2,530 79
	VSP	280 000	Mar 25, 10	Jul 14, 11	12,008 06	8,190 53			3,817 53
	FIFO	209 000	Mar 25, 10	Jul 15, 11	8,938 65	6,113 65			2,825 00
TERADATA CORP NEW (DELA)	VSP	175 000	May 13, 10	Jul 11, 11	10,363 14	5,978 43			4,384 71
	VSP	245 000	May 13, 10	Jul 12, 11	14,379 43	8,369 79			6,009 64
	VSP	157 000	May 13, 10	Jul 13, 11	9,243 84	5,363 51			3,880 33
	VSP	415 000	May 13, 10	Jul 18, 11	23,584 53	14,177 41			9,407 12
	VSP	30 000	Jun 01, 10	Jul 18, 11	1,704 90	958 20			746 70
	VSP	153 000	Jun 01, 10	Oct 31, 11	9,294 02	4,886 80			4,407 22
	VSP	225 000	Jun 01, 10	Nov 01, 11	12,874 54	7,186 48			5,688 06
	VSP	77 000	Jun 01, 10	Nov 03, 11	4,413 06	2,459 37			1,953 69
	VSP	20 000	Jul 23, 10	Aug 17, 11	1,048 53	656 26			392 27
	VSP	185 000	Jul 23, 10	Oct 31, 11	11,237 86	6,070 38			5,167 48
	VSP	358 000	Jul 26, 10	Aug 17, 11	18,768 82	11,991 21			6,777 61
UNTD TECHNOLOGIES CORP	VSP	391 000	Dec 08, 09	Apr 15, 11	32,663 55	26,657 40			6,006 15
	VSP	1,000 000	Dec 08, 09	Apr 18, 11	81,620 93	68,177 50			13,443 43
	VSP	267 000	Dec 08, 09	Apr 19, 11	21,911 73	18,203 39			3,708 34
	VSP	201 000	Jan 12, 10	Jan 21, 11	16,131 11	14,359 66			1,771 45
	VSP	301 000	Jan 12, 10	Apr 15, 11	25,145 08	21,503 77			3,641 31
	VSP	73 000	Mar 19, 10	Apr 15, 11	6,098 31	5,354 15			744 16
Total					\$2,049,398.49	\$1,746,071.15		-\$122,198 10	\$425,525.44
Net long-term capital gains or losses									\$303,327.34
Net capital gains/losses:									\$330,481.76





Friendly account name Insight
Account number TX 13055 S4

Realized gains and losses

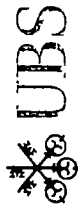
Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchase or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ACACIA RESEARCH CORP	VSP	624 000	Oct 01, 10	Jan 28, 11	15,505 29	12,661 27			2,844 02
ACACIA TECHNOLOGIES	VSP	75 000	Oct 01, 10	Feb 23, 11	1,718 10	1,521 79			196 31
	VSP	439 000	Nov 07, 10	Feb 23, 11	10,056 59	11,642 28		-1,585 69	
	FIFO	406 000	Oct 27, 11	Nov 09, 11	14,252 15	17,167 91		-2,915 76	
ACCREDITIVE HEALTH INC COM	VSP	673 000	Apr 01, 11	May 11, 11	17,756 01	18,728 45		-972 44	
AMERCO	VSP	124 000	Dec 03, 10	Mar 07, 11	11,490 38	12,806 46		-1,316 08	
AMERIGROUP CORP	FIFO	280 000	May 12, 11	Jul 26, 11	20,088 97	19,021 77			1,067 20
AMNORTH MTGE ASSET CORP	FIFO	1,220 000	Jun 08, 11	Nov 02, 11	7,614 97	8,933 45		-1,318 48	
AMNAD PHARMACEUTICALS INC	FIFO	870 000	Jun 20, 11	Nov 17, 11	8,927 85	8,652 15			275 70
	FIFO	275 000	Nov 07, 11	Nov 17, 11	2,822 02	3,053 49		-231 47	
ARROW ELECTRONICS INC	VSP	329 000	Feb 09, 11	Jun 08, 11	13,120 36	13,486 24		-365 88	
	VSP	239 000	Mar 11, 11	Jun 08, 11	9,531 21	9,357 57			173 64
ARUBA NETWORKS INC	VSP	532 000	Oct 08, 10	Mar 08, 11	17,050 96	10,667 88			6,383 08
ATMEL CORP	VSP	691 000	Sep 28, 10	Jan 12, 11	9,519 12	5,544 17			3,974 95
	VSP	752 000	Sep 28, 10	Feb 15, 11	11,885 36	6,033 60			5,851 76
	VSP	324 000	Sep 28, 10	Feb 28, 11	4,732 28	2,599 58			2,132 70
	VSP	1,158 000	Oct 05, 10	Feb 28, 11	16,913 54	9,817 29			7,096 25
BANK OF THE OZARKS INC	FIFO	284 000	Jun 08, 11	Nov 04, 11	7,101 79	6,750 24			351 55
	FIFO	402 000	Oct 14, 11	Nov 04, 11	10,052 54	9,544 36			508 18
BROADSOFT INC COM	VSP	297 000	Mar 08, 11	May 24, 11	10,898 77	13,928 82		-3,030 05	
BROWN & BROWN INC	FIFO	540 000	Feb 15, 11	Jun 13, 11	13,561 56	13,934 48		-372 92	
BUFFALO WILD WINGS INC	FIFO	195 000	Oct 20, 11	Nov 21, 11	12,131 00	12,010 07			120 93

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Managed Accounts Consulting

Account name
Friendly account name
Account number

HARRY W BASS JR FOUNDATION
Insight
IX 130555 SA

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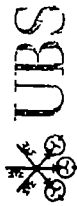
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CASH AMER INTL INC	FIFO	200 000	Jun 08, 11	Sep 23, 11	10,749 11	10,152 60			596 51
	FIFO	67 000	Jun 08, 11	Nov 04, 11	3,605 15	3,401 12			204 03
	FIFO	163 000	Jul 06, 11	Nov 04, 11	8,770 75	9,273 12		-502 37	
CATALYST HEALTH SOLUTIONS INC	FIFO	250 000	Jul 07, 11	Aug 01, 11	15,946 24	14,481 38			1,464 86
	FIFO	8 000	Jul 07, 11	Nov 02, 11	373 48	463 40		-89 92	
	FIFO	167 000	Jul 11, 11	Nov 02, 11	7,796 50	9,845 05		-2,048 55	
CEPHEID INC	FIFO	212 000	Jul 22, 11	Oct 19, 11	8,214 50	8,251 25		-36 75	
	FIFO	119 000	Jul 22, 11	Oct 20, 11	4,519 36	4,631 60		-112 24	
	FIFO	55 000	Jul 22, 11	Oct 25, 11	1,991 77	2,140 66		-148 89	
	FIFO	379 000	Aug 09, 11	Oct 25, 11	13,725 10	12,295 40			1,429 70
CERADYNE INC	FIFO	234 000	Apr 26, 11	Jul 26, 11	7,730 86	11,863 17		-4,132 31	
	FIFO	199 000	May 06, 11	Jul 26, 11	6,574 53	9,505 49		-2,930 96	
COHERENT INC	VSP	244 000	Apr 30, 10	Mar 15, 11	12,898 98	9,388 88			3,510 10
	FIFO	121 000	Jan 28, 11	Oct 07, 11	5,270 55	6,517 58		-1,247 03	
	FIFO	137 000	May 04, 11	Oct 07, 11	5,967 48	8,753 01		-2,785 53	
COMMVAULT SYSTEMS INC	FIFO	442 000	Aug 02, 11	Aug 18, 11	14,716 67	18,713 53		-3,996 86	
COMPLETE PRODUCTION SERVICES INC	VSP	101 000	Jul 22, 10	Feb 04, 11	2,535 22	1,890 58			644 64
	VSP	614 000	Jul 28, 10	Feb 04, 11	15,412 15	11,312 09			4,100 06
	FIFO	358 000	Jul 25, 11	Oct 10, 11	9,982 82	15,020 00		-5,037 18	
	FIFO	351 000	Jul 26, 11	Oct 10, 11	9,787 62	14,376 64		-4,589 02	
COOPER COMPANIES INC NEW	VSP	138 000	Dec 08, 10	Apr 27, 11	10,155 94	7,865 08			2,290 86
	FIFO	155 000	Dec 08, 10	Nov 04, 11	10,325 95	8,833 96			1,491 99
CROCS INC	FIFO	726 000	Jun 23, 11	Oct 18, 11	11,968 82	18,187 82		-6,219 00	
	FIFO	560 000	Aug 08, 11	Oct 18, 11	9,232 15	14,658 06		-5,425 91	
CUBIST PHARMACEUTICALS INC	FIFO	259 000	Jul 15, 11	Nov 30, 11	9,784 03	9,282 77			501 26
	VSP	778 000	Feb 03, 11	Apr 19, 11	17,737 43	13,117 39			4,620 04
CVR ENERGY INC	FIFO	517 000	May 27, 11	Jul 07, 11	13,625 11	11,073 68			2,551 43



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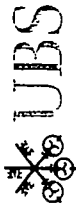
Friendly account name Insight
Account number TX 13055 54

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CYMER INC	FIFO	575 000	May 27, 11	Aug 22, 11	13,483 89	12,315 98			1,167 91
CYPRESS SEMICONDUCTOR CP	VSP	272 000	Jan 18, 11	Feb 09, 11	12,986 93	13,305 12		-318 19	
DFC GLOBAL CORP COM	VSP	583 000	Jan 27, 11	Mar 09, 11	11,461 55	12,776 21		-1,314 66	
	FIFO	416 000	Jun 08, 11	Oct 28, 11	9,094 04	8,885 05			208 99
	FIFO	383 000	Jun 23, 11	Oct 28, 11	8,372 64	8,176 59			196 05
	FIFO	77 000	Jun 23, 11	Nov 03, 11	1,605 56	1,643 86		-38 30	
	FIFO	403 000	Jun 27, 11	Nov 03, 11	8,103 16	8,435 39		-32 23	
	FIFO	499 000	Jul 05, 11	Nov 03, 11	10,404 89	10,996 21		-591 32	
DILLARDS INC CL A	FIFO	253 000	Jul 07, 11	Aug 12, 11	10,812 98	15,037 00		-4,224 02	
DYNEGY INC NEW (DELA)	FIFO	1,477 000	Jun 13, 11	Nov 02, 11	5,002 65	8,731 88		-3,729 23	
EL PASO ELEC CO NEW	FIFO	300 000	Jun 13, 11	Oct 27, 11	9,734 03	8,908 35			825 68
ELI LILLY PHARMACEUTICALS									
HIDGS INC	VSP	509 000	Mar 30, 11	Jun 08, 11	20,061 03	19,201 72			859 31
ENDURANCE SPECIALTY									
HOLDINGS LTD ORD	VSP	241 000	Dec 08, 10	Apr 29, 11	10,782 37	11,152 68		-370 31	
	VSP	215 000	Dec 08, 10	May 27, 11	8,717 54	9,949 49		-1,231 95	
EVIDE TECHNOLOGIES NEW	VSP	747 000	Feb 08, 11	Jun 02, 11	5,627 34	8,936 44		-3,309 10	
	VSP	815 000	Feb 24, 11	Jun 02, 11	6,139 60	9,247 64		-3,108 04	
EZ CORP INC NOV VTG CL A	FIFO	553 000	Dec 02, 10	Oct 27, 11	15,243 31	15,015 17			228 14
EZCHIP SEMICONDUCTOR LTD									
ORD ILS	FIFO	229 000	Jun 08, 11	Nov 02, 11	6,993 59	7,809 29		-815 70	
FEI COMPANY	FIFO	361 000	May 04, 11	Jul 11, 11	13,686 25	12,635 00			1,051 25
	FIFO	183 000	May 04, 11	Oct 07, 11	5,296 92	6,405 00		-1,108 08	
	FIFO	341 000	May 10, 11	Oct 07, 11	9,870 22	13,279 39		-3,409 17	
FINISAR CORP COM NEW	VSP	484 000	Dec 02, 10	Jan 03, 11	14,833 13	11,035 39			3,797 74
	VSP	80 000	Dec 02, 10	Feb 09, 11	3,183 05	1,824 03			1,359 02
	VSP	364 000	Dec 03, 10	Feb 09, 11	14,482 88	8,766 10			5,716 78
	VSP	22 000	Dec 06, 10	Feb 09, 11	875 34	530 89			344 45
	VSP	339 000	Dec 06, 10	Mar 09, 11	8,708 30	8,180 48			527 82
FORTINET INC	FIFO	874 000	Jan 26, 11	Jun 27, 11	22,759 74	16,685 49			6,074 25
FOSSIL INC	VSP	260 000	Oct 07, 10	Feb 15, 11	20,123 61	14,150 66			5,972 95

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Managed Accounts Consulting

Account name HARRY W BASS JR FOUNDATION
Friendly account name Insight
Account number IX 13055 S4

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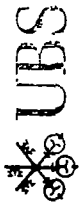
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
GOLAR LNG LTD	FIFO	369 000	Jun 02, 11	Nov 07, 11	14,665 87	12,058 44			2,607 43
	FIFO	58 000	Jun 02, 11	Nov 09, 11	2,211 51	1,895 36			316 15
	FIFO	265 000	Aug 03, 11	Nov 09, 11	10,104 34	9,641 76			462 58
HEALTHSPRING INC	FIFO	203 000	Jul 05, 11	Aug 01, 11	7,780 49	9,793 86		-2,013 37	
HERBALIFE LTD	VSP	132 000	Aug 03, 10	May 10, 11	14,189 73	7,294 00			6,895 73
	VSP	242 000	Aug 03, 10	Jun 08, 11	12,876 52	6,686 17			6,190 35
	VSP	298 000	Aug 17, 10	Jun 08, 11	15,856 21	8,470 22			7,385 99
HILL ROM HOLDINGS INC	FIFO	406 000	Dec 03, 10	Jul 28, 11	14,622 25	17,136 57		-2,514 32	
HOME PROPERTIES INC	FIFO	262 000	Aug 17, 11	Nov 04, 11	14,939 63	16,920 88		-1,981 25	
HUNTSMAN CORP	VSP	788 000	Dec 29, 10	Mar 07, 11	13,164 78	12,375 30			789 48
	VSP	430 000	Jan 25, 11	Mar 07, 11	7,183 82	7,333 78		-149 96	
INFORMATICA CORP	VSP	250 000	Aug 25, 10	Jan 21, 11	10,598 44	8,098 85			2,499 59
	VSP	267 000	Sep 13, 10	Jan 21, 11	11,319 14	9,438 29			1,880 85
INHIBITEX INC	FIFO	963 000	Nov 07, 11	Dec 01, 11	15,218 76	9,538 42			5,680 34
INTL COAL GROUP INC **MERGER EFF 07/2011**	VSP	1,397 000	Mar 16, 11	May 02, 11	20,137 64	14,354 59			5,783 05
	VSP	319 000	Mar 16, 11	May 04, 11	4,612 65	3,277 82			1,334 83
	VSP	896 000	Apr 29, 11	May 04, 11	12,955 91	9,867 20			3,088 71
IPG PHOTONICS CORP	VSP	150 000	Feb 25, 11	Apr 26, 11	9,900 88	8,694 20			1,206 68
	FIFO	42 000	Feb 25, 11	Jul 05, 11	3,164 01	2,434 37			729 64
	FIFO	210 000	Feb 28, 11	Jul 05, 11	15,820 05	11,902 38			3,917 67
	FIFO	15 000	Mar 02, 11	Jul 05, 11	1,130 00	795 00			335 00
	FIFO	156 000	Mar 02, 11	Jul 13, 11	10,931 27	8,268 00			2,663 27
	FIFO	12 000	Mar 02, 11	Nov 08, 11	607 33	636 00		-28 67	
	FIFO	223 000	May 04, 11	Nov 08, 11	11,286 23	14,846 65		-3,560 42	
	FIFO	130 000	Aug 02, 11	Nov 08, 11	6,579 42	8,388 19		-1,808 77	
JAZZ PHARMACEUTICALS INC	FIFO	331 000	Mar 08, 11	Jul 15, 11	12,272 98	9,131 59			3,141 39
	FIFO	86 000	Mar 11, 11	Jul 15, 11	3,188 75	2,407 51			781 24

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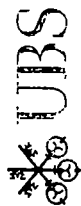
Friendly account name insight
Account number TX 13055 S4

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
JDS UNIPHASE CORP NEW 2006	VSP	613 000	Feb 04, 11	Apr 18, 11	11,038 94	13,354 82		-2,315 88	
	VSP	450 000	Feb 25, 11	Apr 18, 11	8,103 62	11,123 19		-3,019 57	
KE / ENERGY SERVICES INC	FIFO	873 000	Apr 29, 11	Jul 05, 11	15,785 19	15,738 62			46 57
	FIFO	195 000	Apr 29, 11	Aug 09, 11	2,774 50	3,515 50		-741 00	
	FIFO	619 000	May 03, 11	Aug 09, 11	8,807 27	10,564 04		-1,756 77	
KHIDRED HEALTHCARE INC	VSP	766 000	Apr 13, 11	May 06, 11	18,755 83	18,300 81			455 02
	VSP	46 000	Apr 26, 11	May 06, 11	1,126 33	1,257 53		-131 20	
	FIFO	282 000	Apr 26, 11	Aug 01, 11	3,754 19	7,709 19		-3,955 00	
	FIFO	278 000	Apr 28, 11	Aug 01, 11	3,700 94	7,768 68		-4,067 74	
LOGMEIN IIIC	VSP	442 000	Jul 07, 10	Feb 23, 11	16,126 50	12,695 61			3,430 89
LSR INDUSTRIES IIIC	FIFO	347 000	Mar 04, 11	Jun 23, 11	14,760 29	12,236 54			2,523 75
	FIFO	46 000	Mar 04, 11	Jul 05, 11	1,997 53	1,622 13			375 40
	FIFO	270 000	Mar 07, 11	Jul 05, 11	11,724 63	9,442 68			2,281 95
MAKO SURGICAL CORP	FIFO	437 000	Jun 07, 11	Dec 07, 11	11,812 10	13,572 87		-1,760 77	
MEDIVATION INC	FIFO	313 000	Nov 04, 11	Dec 22, 11	14,296 09	13,388 20			907 89
MILLANOX TECHNOLOGIES LTD ILS	FIFO	401 000	Sep 21, 11	Dec 14, 11	12,573 75	13,232 28		-658 53	
MFTROPICS COMMUNICATIONS INC	VSP	1,382 000	Sep 10, 10	Jan 06, 11	18,320 30	13,504 35			4,815 95
	VSP	136 000	Sep 22, 10	Jan 06, 11	1,802 87	1,366 76			436 11
	VSP	728 000	Sep 22, 10	Apr 27, 11	12,306 45	7,316 18			4,990 27
	VSP	572 000	Sep 22, 10	May 03, 11	10,201 48	5,748 43			4,453 05
MOTRICITY INC COM	VSP	543 000	Oct 13, 10	Feb 09, 11	9,177 56	10,848 76		-1,671 20	
	VSP	503 000	Dec 23, 10	Feb 09, 11	8,501 49	10,123 63		-1,622 14	
MVVI VETERINARY SUPPLY INC	FIFO	86 000	Jun 08, 11	Nov 03, 11	6,138 24	6,805 99		-667 75	
	FIFO	585 000	Jul 11, 11	Nov 07, 11	11,153 27	11,144 95			8 32
	FIFO	464 000	Jul 11, 11	Nov 11, 11	8,635 80	8,839 76		-203 96	
	FIFO	514 000	Jul 12, 11	Nov 11, 11	9,566 38	9,664 07		-97 69	
	FIFO	382 000	Jul 22, 11	Nov 11, 11	7,109 65	7,771 37		-661 72	

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Managed Accounts Consulting

Account name
Friendly account name
Account number

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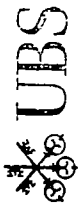
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
NORDSON CORP	VSP	371 000	Feb 23, 11	May 20, 11	19,016 J6	20,326 07		-1,309 61	
	FIFO	277 000	Feb 23, 11	Jun 27, 11	14,368 96	15,176 07		-807 11	
OPENTABLE INC	VSP	76 000	Aug 04, 10	Jan 05, 11	5,569 50	3,616 01			1,953 49
	VSP	148 000	Sep 13, 10	Jan 05, 11	10,845 86	9,072 61			1,773 25
	VSP	23 000	Sep 13, 10	May 04, 11	2,110 43	1,409 93			700 50
	VSP	151 000	Sep 21, 10	May 04, 11	13,855 45	9,937 70			3,917 75
	VSP	400 000	Dec 29, 10	Apr 19, 11	14,520 44	16,561 84		-2,041 40	
PATRIOT COAL CORP	VSP	241 000	Jan 03, 11	Feb 09, 11	5,801 33	4,932 96			868 37
	VSP	237 000	Jan 03, 11	Feb 10, 11	5,799 91	4,851 08			948 83
	VSP	322 000	Jan 03, 11	Jun 02, 11	7,155 83	6,590 92			564 91
	VSP	406 000	Jan 05, 11	Jun 02, 11	9,022 56	8,696 97			325 59
PHARMASIST INC	FIFO	132 000	Jun 06, 11	Jul 26, 11	17,083 56	13,679 31			3,404 25
PIONEER DRILLING CO	VSP	964 000	Apr 08, 11	May 12, 11	12,439 22	14,283 88		-1,844 66	
POLARIS INDUSTRIES INC (MINN)	FIFO	103 000	Apr 20, 11	Jul 11, 11	11,933 28	10,918 00			1,015 28
	FIFO	58 000	Apr 20, 11	Nov 22, 11	3,386 50	3,074 00			312 50
	FIFO	174 000	Apr 27, 11	Nov 22, 11	10,159 50	9,185 90			973 60
	FIFO	280 000	Apr 27, 11	Dec 19, 11	15,134 99	14,781 90			353 09
	FIFO	149 000	May 05, 11	Jul 11, 11	10,376 31	9,808 24			568 07
	Adjustment	73 000	May 05, 11	Sep 27, 11	4,552 56	4,552 56	-252 82		
	Adjustment	226 000	May 06, 11	Sep 27, 11	14,094 24	14,599 09	-470 34	-504 85	
	FIFO	67 000	May 06, 11	Dec 16, 11	2,957 85	4,467 49		-1,509 64	
	FIFO	165 000	Jun 08, 11	Dec 16, 11	7,284 26	10,295 34		-3,011 08	
	FIFO	138 000	Aug 08, 11	Dec 16, 11	6,092 29	7,586 49		-1,494 20	
PORTFOLIO RECOVERY ASSOC INC	FIFO	169 000	Jul 05, 11	Oct 28, 11	11,839 99	14,725 95		-2,885 96	
PORTLAND GENL ELEC CO NEW	FIFO	354 000	Jun 13, 11	Oct 27, 11	8,827 21	8,868 59		-41 38	
	FIFO	372 000	Jun 23, 11	Oct 27, 11	9,276 05	9,292 67		-16 62	

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Friendly account name Insight
Account number: TX 13055 54

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
QUESTCOR PHARMACEUTICALS INC									
	FIFO	401 000	Apr 27, 11	Jul 19, 11	10,405 51	8,507 22			1,898 29
	FIFO	51 000	Apr 27, 11	Nov 10, 11	2,098 08	1,081 96			1,016 12
	FIFO	310 000	May 24, 11	Nov 10, 11	12,753 06	6,946 82			5,806 24
RTD ROBIN GOURMET BURGERS INC									
	FIFO	547 000	May 20, 11	Aug 17, 11	17,229 12	19,090 19		-1,861 07	
REX ENERGY CORP									
	FIFO	449 000	Oct 10, 11	Dec 07, 11	7,046 06	5,865 74			1,180 32
RIVERBED TECHNOLOGY INC									
	VSP	438 000	Jul 23, 10	Jan 21, 11	15,834 79	7,577 09			8,257 70
	VSP	348 000	Jul 23, 10	Feb 03, 11	12,375 20	6,020 16			6,355 04
ROBBINS & MYERS INC									
	VSP	471 000	Dec 29, 10	Apr 01, 11	20,376 52	16,833 12			3,543 40
	FIFO	392 000	Jun 27, 11	Aug 09, 11	15,676 55	18,989 19		-3,312 64	
RSC HOLDINGS INC									
	VSP	1,023 000	Feb 16, 11	Apr 20, 11	13,087 59	13,600 89		-513 30	
SAUER-DANFOSS INC									
	VSP	410 000	Nov 08, 10	Feb 15, 11	12,096 97	11,545 03			551 94
	VSP	155 000	Nov 08, 10	Mar 25, 11	7,575 42	4,364 58			3,210 84
	VSP	99 000	Nov 16, 10	Mar 25, 11	4,838 49	2,968 31			1,870 18
	VSP	181 000	Nov 16, 10	Apr 27, 11	10,695 99	5,426 90			5,269 09
	FIFO	193 000	Nov 16, 10	Jul 11, 11	10,162 70	5,786 70			4,376 00
SHUTTERFLY INC									
	FIFO	328 000	May 18, 11	Aug 09, 11	14,457 17	18,544 07		-4,086 90	
	FIFO	141 000	Jun 27, 11	Aug 09, 11	6,214 82	7,637 87		-1,423 05	
	FIFO	259 000	Jun 27, 11	Oct 27, 11	11,038 15	14,029 85		-2,991 70	
SKYWORKS SOLUTIONS INC									
	VSP	568 000	Dec 29, 10	Mar 09, 11	18,291 85	16,596 51			1,695 34
SODA STREAM INTL LTD ILS									
	FIFO	301 000	Jun 07, 11	Aug 11, 11	13,623 05	18,211 25		-4,588 20	
SOHU COM INC									
	FIFO	135 000	Apr 25, 11	Jun 23, 11	9,157 22	14,315 60		-5,158 38	
SOLARWINDS INC									
	FIFO	594 000	Oct 27, 11	Dec 21, 11	16,971 74	16,671 38			300 36
TEMPUR-PEDIC INTL INC									
	FIFO	259 000	Apr 18, 11	Jun 13, 11	15,034 94	14,910 66			124 28
	FIFO	150 000	Apr 18, 11	Jun 27, 11	9,827 96	8,635 51			1,192 45
	FIFO	150 000	Apr 27, 11	Jun 27, 11	9,827 96	9,221 58			606 38
TENNECO INC									
	VSP	63 000	Aug 02, 10	Jan 28, 11	2,609 88	1,852 73			757 15
	VSP	119 000	Sep 01, 10	Jan 28, 11	4,929 76	3,192 02			1,737 74
	VSP	248 000	Sep 01, 10	Feb 03, 11	9,322 76	6,652 28			2,670 48

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Account name HARRY W BASS JR FOUNDATION
Friendly account name Insight
Account number T 13055 S4

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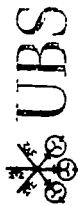
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
TERADYNE INC	VSP	794 000	Jan 27, 11	Mar 25, 11	14,481 64	12,801 19			1,680 45
TIBCO SOFTWARE INC	VSP	394 000	Sep 24, 10	Feb 25, 11	9,653 60	7,178 76			2,474 84
	FIFO	542 000	Sep 24, 10	Jun 13, 11	13,568 06	9,875 35			3,692 71
	FIFO	510 000	Apr 06, 11	Jun 13, 11	12,766 99	14,051 37		-1,284 38	
	FIFO	313 000	May 09, 11	Jun 13, 11	7,835 43	9,268 74		-1,433 31	
TRANSDIGM GROUP INC	VSP	164 000	Feb 09, 11	Jun 07, 11	13,207 63	13,466 25		-258 62	
	VSP	109 000	Mar 11, 11	Jun 07, 11	8,778 24	8,820 32		-42 08	
TRAVELZOO INC	VSP	156 000	Apr 21, 11	May 16, 11	10,518 89	14,126 49		-3 607 60	
TRINI Y INDUSTRIES INC	FIFO	534 000	Apr 19, 11	Jul 27, 11	16,913 16	18,634 09		-1,720 93	
ULTA SALON COSMETICS & FRAGRANCE INC	VSP	221 000	Jun 28, 10	Mar 29, 11	10,517 75	5,646 86			4,870 89
	FIFO	211 000	Dec 08, 10	Jul 07, 11	14,155 36	7,275 98			6,879 38
ULTRATECH INC	FIFO	429 000	Jun 08, 11	Jul 12, 11	10,755 59	13,560 22		-2,804 63	
UNDER ARMOUR INC CL A	VSP	214 000	Sep 23, 10	Apr 26, 11	15,249 19	9,555 12			5,694 07
	FIFO	97 000	Sep 23, 10	Jul 06, 11	7,732 64	4,331 06			3,401 58
	FIFO	169 000	Feb 23, 11	Jul 06, 11	13,472 34	10,941 18			2,531 16
UNIVERSAL DISPLAY CORP	FIFO	239 000	Aug 23, 11	Oct 26, 11	11,133 24	9,930 09			1,203 15
	FIFO	134 000	Aug 23, 11	Dec 15, 11	4,500 88	4,500 88	-1,066 62		
	FIFO	135 000	Aug 30, 11	Dec 15, 11	4,534 47	4,534 47	-2,364 52		
	FIFO	100 000	Nov 17, 11	Dec 15, 11	3,358 86	3,681 65	-1,376 09	-322 79	
UNTD RENTALS INC	VSP	501 000	Feb 03, 11	Apr 20, 11	14,200 97	14,842 02		-641 05	
	VSP	248 000	Feb 03, 11	Apr 28, 11	7,236 13	7,346 95		-110 82	
	VSP	403 000	Mar 24, 11	Apr 28, 11	11,758 70	12,798 11		-1,039 41	
VALMONT INDUSTRIES INC	FIFO	89 000	Jul 15, 11	Oct 10, 11	7,831 56	9,510 90		-1,679 34	
VERIFONE SYSTEMS INC	VSP	215 000	Sep 13, 10	Feb 17, 11	10,623 63	5,871 44			4,752 19
	VSP	278 000	Sep 13, 10	May 12, 11	12,355 08	7,591 90			4,763 18
WABCO HOLDINGS INC	VSP	230 000	Aug 04, 10	Jan 28, 11	13,161 79	8,884 92			4,276 87
	FIFO	124 000	Aug 04, 10	Jun 13, 11	7,730 84	4,790 13			2,940 71
	FIFO	141 000	Nov 01, 10	Jun 13, 11	8,790 72	6,589 68			2,201 04

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Friendly account name Insight
Account number TX 13055 S4

Realized gains and losses (continued)

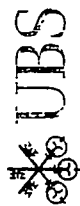
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
WEIGHT WATCHERS INTL INC									
NIW	FIFO	109 000	Nov 01, 10	Jun 22, 11	7,240 47	5,094 15			2,146 32
	FIFO	170 000	Feb 11, 11	Jun 22, 11	11,292 47	10,569 70			722 77
WELLCARE HEALTH PLANS									
INC	FIFO	196 000	Feb 17, 11	Apr 20, 11	14,908 33	12,464 27			2,444 06
	VSP	15 000	Feb 17, 11	Jun 08, 11	1,085 93	953 90			132 03
	VSP	80 000	Feb 18, 11	Jun 08, 11	5,791 63	5,044 32			747 31
	VSP	153 000	Mar 10, 11	Jun 08, 11	11,076 50	9,345 78			1,730 72
WESTERN REFINING INC									
	FIFO	475 000	May 12, 11	Jul 26, 11	24,604 66	23,833 74			770 92
	FIFO	529 000	Jun 22, 11	Aug 05, 11	7,659 40	9,169 74		-1,510 34	
WESTLAKE CHEMICAL CORP									
	VSP	297 000	Apr 25, 11	May 09, 11	17,354 67	19,225 94		-1,371 27	
WORLD ACCEPTANCE CORP									
	FIFO	209 000	Jun 23, 11	Nov 02, 11	13,880 76	12,913 12			967 64
	FIFO	90 000	Jun 23, 11	Nov 04, 11	6,068 39	5,560 68			507 71
	FIFO	157 000	Jul 11, 11	Nov 04, 11	10,585 98	10,452 02			133 96
ZAGG INC	VSP	1,506 000	Oct 19, 10	Mar 02, 11	11,047 19	11,050 28		-3 09	
3 D SYSTEMS CORP DELA									
NLW	VSP	251 000	Apr 07, 11	May 02, 11	9,735 67	14,466 84		-4,731 17	
51108 INC ADS ADR	VSP	398 000	Sep 21, 10	Jun 07, 11	19,551 73	14,490 86			5,060 87
Total					\$2,358,516.44	\$2,228,925.71		-\$172,361.85	\$301,952.58
Net short-term capital gains and losses									\$129,590.73

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ACME PACKET INC									
	VSP	123 000	Apr 30, 10	May 27, 11	9,108 72	3,233 04			5,875 68
	VSP	192 000	Apr 30, 10	Jun 07, 11	13,721 09	5,046 70			8,674 39
COHERENT INC									
	FIFO	44 000	Apr 30, 10	Oct 07, 11	1,916 56	1,693 08			223 48
NORTHERN OIL & GAS INC									
(MIH)	VSP	161 000	Mar 31, 10	Apr 18, 11	3,574 00	2,551 58			1,022 42
	VSP	696 000	Apr 13, 10	Apr 18, 11	15,450 34	11,252 16			4,198 18

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Managed Accounts Consulting

Account name
Friendly account name
Account number

HARRY W BASS JR FOUNDATION
Insight
FX 13055 S4

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214-220-0400/888-430-5579

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
SXC HEALTH SOLUTIONS CORP CAD	VSP	205 000	Aug 06, 09	Jan 03, 11	8,858 18	3,816 11			5,042 07
	VSP	1 000	Nov 05, 09	Jan 03, 11	43 21	25 92			17 29
	FIFO	381 000	Nov 05, 09	Oct 24, 11	16,788 02	9,876 09			6,911 93
ULTA SALON COSMETICS & FRAGRANCE INC	FIFO	131 000	Jun 28, 10	Jul 07, 11	8,788 40	3,347 23			5,441 17
	FIFO	44 000	Jul 06, 10	Jul 07, 11	2,951 82	1,037 12			1,914 70
Total					\$81,200.34	\$41,879.03			\$39,321.31
Net long-term capital gains or losses									\$39,321.31
Net capital gains/losses									\$168,912.04





UBS Financial Services Inc
100 Crescent Court
Suite 600
Dallas TX 75201-1842

CPP1001432023 1211 X24 TX 0

2011 Year End Summary

Account name: HARRY W BASS JR FOUNDATION

Friendly account name: Scout Intl

Account number: TX 15685 ST

Your Financial Advisor:

STROUD,STEVEN

Phone 214-220-0400/888-430-5579

HARRY W BASS JR FOUNDATION
4809 COLE AVE
SUITE 250
DALLAS TX 75205-3553

Summary of gains and losses

Amount (\$)

Short term

-26,173 82

Realized gains and losses

Estimated 2011 gains and losses for transactions with trade dates through 12/30/11 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
BAYERISCHE MOTOREN WERKE A G ADR	FIFO	1,019 000	Aug 26, 11	Oct 07, 11	23,268 12	25,934 50		-2,666 38	
ERSTE GROUP BANK AG SPON ADR	FIFO	2,125 000	Aug 26, 11	Oct 12, 11	26,304 98	36,486 25		-10,181 27	
HENNES & MAURITZ AB ADR	FIFO	1,893 000	Aug 26, 11	Oct 07, 11	11,187 41	11,317 77		-130 36	

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Member SIPC

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Friendly account name: Scout Intl
Account number: TX 15685 ST

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
TECK RESOURCES LTD CL B ORD CAD	FIFO	730 000	Aug 26, 11	Sep 26, 11	21,347 49	28,708 71		-7,361 22	
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	FIFO	287 000	Aug 26, 11	Oct 07, 11	10,666 03	11,036 70		-370 67	
UNTD OVERSEAS BK LTD SPONS ADR SINGAPORE ADR	FIFO	266 000	Aug 26, 11	Sep 26, 11	6,915 86	7,833 70		-917 84	
	FIFO	642 000	Aug 26, 11	Nov 09, 11	15,914 18	18,906 90		-2,992 72	
VALE SA-SP SPON ADR	FIFO	578 000	Aug 26, 11	Sep 26, 11	13,567 12	15,120 48		-1,553 36	
Total					\$129,171.19	\$155,345.01		-\$26,173.82	
Net short-term capital gains and losses									-\$26,173.82
Net capital gains/losses:									-\$26,173.82

HBCC#	DATE/DESC	DENOM	DESG.	GRADE	VALUE	Stack's 2006 Number	Stack's 2008 Number
5001	1895 Essay \$1 Educational obverse	P\$1			\$2,500.00	\$7,500.00	\$8,200.00
5002	1896 Essay \$1 Educational obverse	P\$1			\$2,500.00	\$7,500.00	\$8,200.00
5003	(1896) Essay \$1 Educational reverse	P\$1			\$2,500.00	\$5,500.00	\$6,100.00
5004	1896 F-224 \$1 Educational	P\$1	CU	63	\$1,750.00	\$2,700.00	\$3,000.00
5005	1896 F-224 \$1 Educational	P\$1	CU	63	\$1,750.00	\$2,700.00	\$3,000.00
5006	1896 F-225 \$1 Educational	P\$1	CU	62	\$1,500.00	\$2,350.00	\$2,600.00
5007	1896 F-225 \$1 Educational	P\$1	CU	64	\$2,500.00	\$2,900.00	\$3,200.00
5008	1896 F-225 \$1 Educational	P\$1			\$1,500.00	\$2,100.00	\$2,300.00
5009	1897 Essay \$1 Educational obverse	P\$1			\$2,000.00	\$6,500.00	\$7,200.00
5010	1897 Essay \$1 Educational obverse	P\$1			\$2,000.00	\$4,400.00	\$4,800.00
5011	(1895) Essay \$2 Educational obverse	P\$2			\$2,000.00	\$3,750.00	\$4,100.00
5012	(1896) Essay \$2 (\$50) Educational obverse	P\$2			\$2,000.00	\$2,350.00	\$2,600.00
5013	(1896) Essay \$2 Educational obverse Stage 1	P\$2			\$2,000.00	\$2,350.00	\$2,600.00
5014	(1896) Essay \$2 Educational obverse Stage 2	P\$2			\$2,000.00	\$3,200.00	\$3,500.00
5015	(1896) Essay \$2 Educational obverse Stage 3	P\$2			\$2,000.00	\$3,200.00	\$3,500.00
5016	(1896) Essay \$2 Educational obverse Stage 4	P\$2			\$2,000.00	\$7,000.00	\$7,700.00
5017	(1896) Essay \$2 Educational obverse Stage 5	P\$2			\$2,000.00	\$8,500.00	\$9,300.00
5018	(1896) Essay \$2 Educational reverse (black)	P\$2			\$2,000.00	\$2,600.00	\$2,800.00
5019	(1896) Essay \$2 Educational reverse (green)	P\$2			\$2,000.00	\$4,800.00	\$5,300.00
5020	1896 F-247 \$2 Educational	P\$2	CU	63	\$5,000.00	\$6,300.00	\$6,900.00
5021	1896 F-247 \$2 Educational	P\$2	CU	63	\$5,000.00	\$6,300.00	\$6,900.00
5022	1896 F-248 \$2 Educational	P\$2			\$3,000.00	\$5,000.00	\$5,500.00
5023	1896 F-248 \$2 Educational	P\$2			\$3,000.00	\$3,750.00	\$4,100.00
5024	(1897) Essay \$2 Educational reverse (black)	P\$2			\$2,000.00	\$3,750.00	\$4,100.00
5025	Original sketch \$5 Educational obverse (photo)	P\$5			\$2,000.00	\$2,300.00	\$2,500.00
5026	(1894?) Essay \$5 Educational obverse Stage 1 (photo)	P\$5			\$2,000.00	\$3,200.00	\$3,500.00
5027	(1894?) Essay \$5 Educational obverse Stage 2 (photo)	P\$5			\$2,000.00	\$3,200.00	\$3,500.00
5028	(1895?) Information Card for \$5 Essays	P\$5			\$2,000.00	\$2,500.00	\$2,500.00
5029	(1895?) Essay \$5 Educational obverse Stage 1	P\$5			\$2,000.00	\$2,600.00	\$2,800.00
5030	(1895?) Essay \$5 Educational obverse Stage 1	P\$5			\$2,000.00	\$2,600.00	\$2,800.00
5031	(1895?) Essay \$5 Educational obverse Stage 2	P\$5			\$2,000.00	\$2,600.00	\$2,800.00
5032	(1895?) Essay \$5 Educational obverse Stage 3	P\$5			\$2,000.00	\$4,200.00	\$4,600.00
5033	(1895?) Essay \$5 Educational obverse Stage 3	P\$5			\$2,000.00	\$4,200.00	\$4,600.00
5034	1891 (sic) Essay \$5 Educational obverse	P\$5			\$2,000.00	\$4,200.00	\$4,600.00
5035	1895 Essay \$5 Educational obverse Stage 1	P\$5			\$2,000.00	\$6,500.00	\$7,100.00
5036	1895 Essay \$5 Educational obverse Stage 2	P\$5			\$2,000.00	\$7,500.00	\$8,200.00
5037	1896 Essay \$5 Educational obverse	P\$5			\$2,000.00	\$11,000.00	\$12,000.00
5038	1896 uncut sheet Essay \$5 Educational obverse	P\$5			\$2,000.00	\$45,000.00	\$49,500.00
5039	(1896) Essay \$5 Educational reverse	P\$5			\$2,000.00	\$4,600.00	\$5,100.00
5040	1896 F-268 \$5 Educational	P\$5			\$4,000.00	\$8,250.00	\$9,100.00
5041	1896 F-268 \$5 Educational	P\$5	CU	62	\$4,000.00	\$8,250.00	\$9,100.00
5042	1896 F-269 \$5 Educational	P\$5			\$4,000.00	\$9,000.00	\$9,900.00
5043	1896 F-269 \$5 Educational	P\$5	CU	62	\$4,000.00	\$8,250.00	\$9,100.00
5044	1896 F-270 \$5 Educational	P\$5	AU	55	\$2,500.00	\$5,000.00	\$5,500.00

HBCC#	DATE/DESC	DENOM	DESC.	GRADE	VALUE	Stack's 2006 Number	Stack's 2008 Number
5045	1897 Essay \$5 Educational obverse Stage 1	P\$5			\$2,000.00	\$5,250.00	\$5,800.00
5046	1897 Essay \$5 Educational obverse Stage 2	P\$5			\$2,000.00	\$5,250.00	\$5,800.00
5047	1897 Essay \$5 Educational obverse Stage 3	P\$5			\$2,000.00	\$5,250.00	\$5,800.00
5048	1897 Essay \$5 Educational obverse Stage 4	P\$5			\$2,000.00	\$6,500.00	\$7,200.00
5049	(1897?) Essay \$10 Educational obverse (photo) (unissued denom.)	P\$10			\$2,000.00	\$4,200.00	\$4,600.00
5050	(1897?) Essay \$10 Educational obverse figures (unissued denom.)	P\$10			\$2,000.00	\$2,200.00	\$2,400.00
5051	1897 Essay \$10 Educational obverse (wide margins)	P\$10			\$2,000.00	\$8,000.00	\$8,800.00
5052	1897 Essay \$10 Educational obverse (narrow margins)	P\$10			\$2,000.00	\$6,500.00	\$7,100.00
5053	(1895?) Essay \$50 Educational obverse design 2 (photo)	P\$50			\$2,000.00	\$1,600.00	\$1,800.00
5054	(1895?) Essay \$50 Educational obverse design 1 (photo)	P\$50			\$2,000.00	\$2,000.00	\$2,200.00
5055	uncut sheets \$1, \$2, \$5 (serials nos 1-4)	P\$1,2,5			\$150,000.00	\$500,000.00	\$550,000.00
					\$275,000.00	\$798,700.00	\$877,800.00