4/30/2012 1:09:44 PM - 80129800 - 1813 - WA1 - COLUMBUS AVE CHURCH OF CHRIST TR

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
COLUMBUS AVE CHURCH OF CHRIST TR

A Employer identification number
74-6413829

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N A Trust Tax Dept - P O Box 41629 MAC T7061-021

B Telephone number (see instructions)
(888) 730-4933

City or town, state, and ZIP code
Austin TX 78704

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 472,106

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	10,307	10,107		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	10,996			
	b	Gross sales price for all assets on line 6a 86,579				
	7	Capital gain net income (from Part IV, line 2)		10,996		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	21,303	21,103	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,964	3,723		1,241
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	575	0	0	575
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	168	168	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	0	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,707	3,891	0	1,816
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements** Add lines 24 and 25	5,707	3,891	0	1,816
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	15,596			
	b	**Net investment income** (if negative, enter -0-)		17,212		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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(HTA)

Form **990-PF** (2011)

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		0	
	2	Savings and temporary cash investments	72,909	77,428	77,428
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	0	0	0
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	346,518	357,469	394,678
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	419,427	434,897	472,106
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	419,427	434,897	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	419,427	434,897	
	31	**Total liabilities and net assets/fund balances** (see instructions)	419,427	434,897	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	419,427
2	Enter amount from Part I, line 27a	2	15,596
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Additions	3	562
4	Add lines 1, 2, and 3	4	435,585
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	688
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	434,897

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	10,996
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			0 000000
2009			0 000000
2008			0 000000
2007			0 000000
2006			0 000000

2	**Total** of line 1, column (d)	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	0
8	Enter qualifying distributions from Part XII, line 4	8	0

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	344
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	344
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	344
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	344
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ P O Box 41629 MAC T7061-021 Austin TX ZIP+4 ▶ 78704

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly)

- **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No
- **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No
If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20_____ , 20_____ , 20_____ , 20_____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A P O Box 41629 MAC T7061-021 Austin TX 787	Trustee 4 00	4,964	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	414,207
b	Average of monthly cash balances	1b	72,826
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	487,033
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	487,033
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	7,305
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	479,728
6	**Minimum investment return.** Enter 5% of line 5	6	23,986

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	23,986
2a	Tax on investment income for 2011 from Part VI, line 5	2a	344		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	344
3	Distributable amount before adjustments Subtract line 2c from line 1			3	23,642
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	23,642
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	23,642

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,816
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,816
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,816

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				23,642
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011:				
a	From 2006 NONE				
b	From 2007 NONE				
c	From 2008 NONE				
d	From 2009 NONE				
e	From 2010 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,816				
a	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				1,816
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				21,826
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2007 0				
b	Excess from 2008 0				
c	Excess from 2009 0				
d	Excess from 2010 0				
e	Excess from 2011 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NONE				
Total . . . . ▶ **3a**				0
b *Approved for future payment*				
NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	10,307	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,996	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		21,303	0

13 Total. Add line 12, columns (b), (d), and (e) 13 21,303

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John N Salentic | 4/30/2012 | VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO	[signature]	4/30/2012		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

WELLS FARGO

Account Statement For:
COLUMBUS AVE CHURCH OF CHRIST TR

Period Covered: December 1, 2011 - December 31, 2011

Account Number 80129800

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Cash & Equivalents							
CASH							
INCOME			$176.02	$176.02	$0.00		
Total Cash			**$176.02**	**$176.02**	**$0.00**		
MONEY MARKET							
FEDERATED TREAS OBL FD 68 *Asset held in Invested Income Portfolio*	62,601.650		$62,601.65	$62,601.65	$0.00	0.01%	$0.51
FEDERATED TREAS OBL FD 68	14,650.440		14,650.44	14,650.44	0.00	0.01	0.12
Total Money Market			**$77,252.09**	**$77,252.09**	**$0.00**	**0.01%**	**$0.63**
Total Cash & Equivalents			**$77,428.11**	**$77,428.11**	**$0.00**	**0.01%**	**$0.63**

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income							
DOMESTIC MUTUAL FUNDS							
WELLS FARGO ADVANTAGE GOVERNMENT SECURITIES FUND - CLASS I #3101 CUSIP: 949917579	2,737.112	$11.240	$30,765.14	$28,815.56	$1,949.58	3.30%	$0.00
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP: 949917538	2,900.383	7.300	21,172.80	21,095.66	77.14	7.18	0.00
WELLS FARGO ADVANTAGE SHORT-TERM BOND FUND-CLASS I #3102 CUSIP: 949917652	3,133.904	8.700	27,264.96	27,274.40	- 9.44	2.25	0.00
WELLS FARGO ADVANTAGE TOTAL RETURN BOND FUND CLASS INST #944 CUSIP: 94975J581	2,353.142	12.850	30,237.87	28,369.91	1,867.96	2.72	0.00
Total Domestic Mutual Funds			**$109,440.77**	**$105,555.53**	**$3,885.24**	**3.63%**	**$0.00**

WELLS FARGO

Account Statement For:
COLUMBUS AVE CHURCH OF CHRIST TR

Period Covered: December 1, 2011 - December 31, 2011

Account Number 80129800

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Fixed Income *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 CUSIP: 261980494	857.361	$13.160	$11,282.87	$12,802.91	- $1,520.04	5.20%	$0.00
PIMCO FOREIGN BOND FUND USD HEDGED INSTL #103 CUSIP: 693390882	1,256.056	10.580	13,289.07	13,339.32	- 50.25	2.77	0.00
WELLS FARGO ADVANTAGE INTERNATIONAL BOND FUND CLASS IS #4705 CUSIP: 94985D582	1,085.218	11.350	12,317.22	12,348.11	- 30.89	5.07	0.00
Total International Mutual Funds			**$36,889.16**	**$38,490.34**	**- $1,601.18**	**4.28%**	**$0.00**
Total Fixed Income			**$146,329.93**	**$144,045.87**	**$2,284.06**		**$0.00**

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities							
DOMESTIC MUTUAL FUNDS							
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL: GGOIX CUSIP: 38142Y401	472.944	$22.080	$10,442.60	$9,479.57	$963.03	0.00%	$0.00
JP MORGAN MID CAP VALUE FUND-CLASS I #758 SYMBOL: FLMVX CUSIP: 339128100	472.935	23.750	11,232.21	9,259.45	1,972.76	1.19	0.00
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	456.954	23.340	10,665.31	7,467.89	3,197.42	0.00	0.00
TCW SMALL CAP GROWTH FUND CLASS I #4724 SYMBOL: TGSCX CUSIP: 87234N849	401.588	25.990	10,437.27	10,694.42	- 257.15	0.00	0.00

WELLS FARGO

Account Statement For:
COLUMBUS AVE CHURCH OF CHRIST TR

Period Covered: December 1, 2011 - December 31, 2011

Account Number 80129800

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS *(continued)*							
WELLS FARGO ADVANTAGE C&B LARGE CAP VALUE FUND CLASS I - #1868 SYMBOL: CBLSX CUSIP: 94975J268	3,175.015	7.950	25,241.37	18,066.61	7,174.76	1.85	0.00
WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND - CLASS I #3121 SYMBOL: WWCIX CUSIP: 949915615	1,603.277	15.590	24,995.09	17,087.96	7,907.13	0.00	0.00
WELLS FARGO ADVANTAGE DIVERSIFIED INTERNATIONAL FUND CLASS INSTITUTIONAL #3113 SYMBOL: WFISX CUSIP: 949917322	4,174.541	9.150	38,197.05	34,228.84	3,968.21	2.05	0.00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - #88 SYMBOL: WFIOX CUSIP: 94975G686	357.592	42.380	15,154.75	11,256.99	3,897.76	1.87	0.00
Total Domestic Mutual Funds			**$146,365.65**	**$117,541.73**	**$28,823.92**	**1.14%**	**$0.00**
INTERNATIONAL MUTUAL FUNDS							
VANGUARD MSCI EMERGING MARKETS ETF SYMBOL: VWO CUSIP: 922042858	268.000	$38.210	$10,240.28	$7,252.43	$2,987.85	2.37%	$0.00
WELLS FARGO ADVANTAGE EMERGING MARKETS EQUITY FUND CLASS INS #4146 SYMBOL: EMGNX CUSIP: 94975P751	515.467	20.150	10,386.66	11,593.92	- 1,207.26	1.18	0.00
Total International Mutual Funds			**$20,626.94**	**$18,846.35**	**$1,780.59**	**1.77%**	**$0.00**
Total Equities			**$166,992.59**	**$136,388.08**	**$30,604.51**	**1.22%**	**$0.00**

WELLS FARGO

Account Statement For:
COLUMBUS AVE CHURCH OF CHRIST TR

Period Covered: December 1, 2011 - December 31, 2011

Account Number 80129800

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Complementary Strategies							
OTHER							
DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL: DHLSX CUSIP: 25264S833	519.740	$16.930	$8,799.20	$8,372.70	$426.50	0.03%	$0.00
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	1,349.387	12.430	16,772.88	18,948.61	- 2,175.73	0.22	0.00
MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108	546.477	15.590	8,519.58	8,610.18	- 90.60	0.53	0.00
Total Other			**$34,091.66**	**$35,931.49**	**- $1,839.83**	**0.25%**	**$0.00**
Total Complementary Strategies			**$34,091.66**	**$35,931.49**	**- $1,839.83**	**0.25%**	**$0.00**

WELLS FARGO

Account Statement For:
COLUMBUS AVE CHURCH OF CHRIST TR

Period Covered: December 1, 2011 - December 31, 2011

Account Number 80129800

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
Real Assets							
REAL ASSET FUNDS							
CREDIT SUISSE COMMODITY RETURN STRATEGY COMMON FUND #2156 SYMBOL: CRSOX CUSIP: 22544R305	2,285.800	$8.180	$18,697.84	$20,636.33	- $1,938.49	0.00%	$0.00
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP: 78463X863	400.000	31.830	12,732.00	12,279.87	452.13	7.39	0.00
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	273.000	58.000	15,834.00	8,187.44	7,646.56	3.53	0.00
Total Real Asset Funds			**$47,263.84**	**$41,103.64**	**$6,160.20**	**3.18%**	**$0.00**
Total Real Assets			**$47,263.84**	**$41,103.64**	**$6,160.20**	**3.18%**	**$0.00**

	Account Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$472,106.13**	**$434,897.19**	**$37,208.94**	**$0.63**

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	1,664
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	86,579	75,583	10,996
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		2/2/2011	1,770	1,665				105
2	X	CREDIT SUISSE COMM RT ST	22544R305			10/8/2010		4/26/2011	857	765				92
3	X	DIAMOND HILL LONG-SHORT	25264S833			5/3/2010		2/2/2011	170	161				9
4	X	DREYFUS EMG MKT DEBT LO	261980494			10/8/2010		4/26/2011	183	181				2
5	X	JP MORGAN MID CAP VALUE-	339128100			2/4/2011		4/26/2011	278	265				13
6	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		2/2/2011	1,370	1,069				301
7	X	GOLDMAN SACHS GRTH OPP	38142Y401			2/5/2010		4/26/2011	292	214				78
8	X	HUSSMAN STRATEGIC GROW	448108100			2/8/2008		8/9/2011	79	98				-19
9	X	HUSSMAN STRATEGIC GROW	448108100			2/20/2008		8/9/2011	1,244	1,548				-304
10	X	ISHARES IBOXX $ INV GR CO	464287242			2/4/2009		2/2/2011	8,616	7,893				723
11	X	ISHARES IBOXX $ INV GR CO	464287242			5/5/2009		2/2/2011	969	868				101
12	X	ISHARES IBOXX $ INV GR CO	464287242			10/15/2009		2/2/2011	646	624				22
13	X	ISHARES IBOXX $ INV GR CO	464287242			4/29/2010		2/2/2011	323	320				3
14	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		2/2/2011	772	428				344
15	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		4/26/2011	468	243				225
16	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		8/9/2011	596	707				-111
17	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/29/2011		8/9/2011	386	457				-71
18	X	TCW SMALL CAP GROWTH FU	87234N849			5/3/2010		2/2/2011	742	680				62
19	X	TCW SMALL CAP GROWTH FU	87234N849			5/3/2010		4/26/2011	756	626				130
20	X	VANGARD MSCI EMERGING M	922042858			2/2/2011		4/26/2011	252	238				14
21	X	VANGARD MSCI EMERGING M	922042858			2/4/2009		4/26/2011	201	89				112
22	X	VANGUARD REIT VIPER	922908553			11/19/2010		2/2/2011	459	423				36
23	X	VANGUARD REIT VIPER	922908553			2/4/2009		2/2/2011	1,835	960				875
24	X	VANGUARD REIT VIPER	922908553			2/4/2009		4/26/2011	5,111	2,508				2,603
25	X	VANGUARD REIT VIPER	922908553			2/4/2009		8/9/2011	752	445				307
26	X	WF ADV INDEX FUND-ADMIN	94975G686			7/23/2010		4/26/2011	190	162				28
27	X	WF ADV INDEX FUND-ADMIN	94975G686			7/23/2010		8/9/2011	125	122				3
28	X	WF ADV INDEX FUND-ADMIN	94975G686			2/6/2009		8/9/2011	1,826	1,385				441
29	X	WF ADV C & B LARGE CAP VA	94975J268			4/28/2011		8/9/2011	233	270				-37
30	X	WF ADV C & B LARGE CAP VA	94975J268			2/4/2011		8/9/2011	833	936				-103
31	X	WELLS FARGO ADV TOT RT B	94975J581			10/8/2010		4/26/2011	403	420				-17
32	X	WELLS FARGO ADV TOT RT B	94975J581			2/4/2011		4/26/2011	3,928	3,850				78
33	X	WELLS FARGO ADV TOT RT B	94975J581			12/22/2008		8/9/2011	2,949	2,715				234
34	X	WELLS FARGO ADV EMG MK	94975P751			10/8/2010		4/26/2011	323	294				29
35	X	WELLS FARGO ADV INTL BON	94985D582			10/8/2010		8/9/2011	14,561	14,490				71
36	X	WELLS FARGO ADV INTL BON	94985D582			4/28/2011		8/9/2011	225	219				6
37	X	WELLS FARGO ADV INTL BON	94985D582			7/23/2010		8/9/2011	4,180	3,804				376
38	X	WF ADV CAPITAL GROWTH FI	949915615			2/6/2009		2/2/2011	5,245	3,304				1,941
39	X	WF ADV CAPITAL GROWTH FI	949915615			2/6/2009		4/26/2011	604	362				242
40	X	WELLS FARGO ADV DIV INTL	949917322			11/23/2010		2/2/2011	985	904				81
41	X	WELLS FARGO ADV DIV INTL	949917322			11/23/2010		4/26/2011	713	633				80
42	X	WELLS FARGO ADV DIV INTL	949917322			11/23/2010		8/9/2011	2,652	2,734				-82
43	X	WELLS FARGO ADV DIV INTL	949917322			2/5/2010		8/9/2011	1,629	1,477				152
44	X	WF ADV GOVT SECURITIES- I	949917579			10/8/2010		4/26/2011	653	670				-17
45	X	WF ADV GOVT SECURITIES- I	949917579			10/19/2009		4/26/2011	2,267	2,259				8
46	X	WF ADV GOVT SECURITIES- I	949917579			2/5/2010		4/26/2011	1,174	1,168				6
47	X	WF ADV GOVT SECURITIES- I	949917579			2/5/2010		8/9/2011	2,713	2,621				92
48	X	WF ADV SHORT-TERM BOND	949917652			2/5/2010		2/2/2011	7,377	7,309				68

Line 16b (990-PF) - Accounting Fees

		575	0	0	575
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	575			575
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		168	168	0	0
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID				
3	FOREIGN TAX WITHHELD	168	168		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

			346,518	357,469	394,678
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		346,518	357,469	394,678
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	562
2	Total	2	562

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	667
2	Cost Basis Adjustment	2	21
3	Total	3	688

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	1,664
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	84,915	0	75,583	9,332	0	0	0	9,332
1	CREDIT SUISSE COMM RT ST-CO #215	22544R305		10/8/2010	2/2/2011	1,770	0	1,665	105			0	105
2	CREDIT SUISSE COMM RT ST-CO #215	22544R305		10/8/2010	4/26/2011	857	0	765	92			0	92
3	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		5/3/2010	2/2/2011	170	0	161	9			0	9
4	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		10/8/2010	4/26/2011	183	0	181	2			0	2
5	JP MORGAN MID CAP VALUE-I #758	339128100		2/4/2011	4/26/2011	278	0	265	13			0	13
6	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	2/2/2011	1,370	0	1,069	301			0	301
7	GOLDMAN SACHS GRTH OPP FD-I #113	38142Y401		2/5/2010	4/26/2011	292	0	214	78			0	78
8	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	8/9/2011	79	0	98	-19			0	-19
9	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/20/2008	8/9/2011	1,244	0	1,548	-304			0	-304
10	ISHARES IBOXX $ INV GR CORP BD FD	464287242		2/4/2009	2/2/2011	8,616	0	7,893	723			0	723
11	ISHARES IBOXX $ INV GR CORP BD FD	464287242		5/5/2009	2/2/2011	969	0	868	101			0	101
12	ISHARES IBOXX $ INV GR CORP BD FD	464287242		10/15/2009	2/2/2011	646	0	624	22			0	22
13	ISHARES IBOXX $ INV GR CORP BD FD	464287242		4/29/2010	2/2/2011	323	0	320	3			0	3
14	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	2/2/2011	772	0	428	344			0	344
15	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	4/26/2011	468	0	243	225			0	225
16	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		5/2/2011	8/9/2011	596	0	707	-111			0	-111
17	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		4/29/2011	8/9/2011	386	0	457	-71			0	-71
18	TCW SMALL CAP GROWTH FUND-I #47	87234N849		5/3/2010	2/2/2011	742	0	680	62			0	62
19	TCW SMALL CAP GROWTH FUND-I #47	87234N849		5/3/2010	4/26/2011	756	0	626	130			0	130
20	VANGARD MSCI EMERGING MARKETS	922042858		2/2/2011	4/26/2011	252	0	238	14			0	14
21	VANGARD MSCI EMERGING MARKETS	922042858		2/4/2009	4/26/2011	201	0	89	112			0	112
22	VANGUARD REIT VIPER	922908553		11/19/2010	2/2/2011	459	0	423	36			0	36
23	VANGUARD REIT VIPER	922908553		2/4/2009	2/2/2011	1,835	0	960	875			0	875
24	VANGUARD REIT VIPER	922908553		2/4/2009	4/26/2011	5,111	0	2,508	2,603			0	2,603
25	VANGUARD REIT VIPER	922908553		2/4/2009	8/9/2011	752	0	445	307			0	307
26	WF ADV INDEX FUND-ADMIN #88	94975G686		7/23/2010	4/26/2011	190	0	162	28			0	28
27	WF ADV INDEX FUND-ADMIN #88	94975G686		7/23/2010	8/9/2011	125	0	122	3			0	3
28	WF ADV INDEX FUND-ADMIN #88	94975G686		2/6/2009	8/9/2011	1,826	0	1,385	441			0	441
29	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		4/28/2011	8/9/2011	233	0	270	-37			0	-37
30	WF ADV C & B LARGE CAP VAL-I #1868	94975J268		2/4/2011	8/9/2011	833	0	936	-103			0	-103
31	WELLS FARGO ADV TOT RT BD FD-IN #	94975J581		10/8/2010	4/26/2011	403	0	420	-17			0	-17
32	WELLS FARGO ADV TOT RT BD FD-IN #	94975J581		2/4/2011	4/26/2011	3,928	0	3,850	78			0	78
33	WELLS FARGO ADV TOT RT BD FD-IN #	94975J581		12/22/2008	8/9/2011	2,949	0	2,715	234			0	234
34	WELLS FARGO ADV EMG MK E-INS #41	94975P751		10/8/2010	4/26/2011	323	0	294	29			0	29
35	WELLS FARGO ADV INTL BOND-IS #470	94985D582		10/8/2010	8/9/2011	14,561	0	14,490	71			0	71
36	WELLS FARGO ADV INTL BOND-IS #470	94985D582		4/28/2011	8/9/2011	225	0	219	6			0	6
37	WELLS FARGO ADV INTL BOND-IS #470	94985D582		7/23/2010	8/9/2011	4,180	0	3,804	376			0	376
38	WF ADV CAPITAL GROWTH FUND-I#312	949915615		2/6/2009	2/2/2011	5,245	0	3,304	1,941			0	1,941
39	WF ADV CAPITAL GROWTH FUND-I#312	949915615		2/6/2009	4/26/2011	604	0	362	242			0	242
40	WELLS FARGO ADV DIV INTL FD-I #311	949917322		11/23/2010	2/2/2011	985	0	904	81			0	81
41	WELLS FARGO ADV DIV INTL FD-I #311	949917322		11/23/2010	4/26/2011	713	0	633	80			0	80
42	WELLS FARGO ADV DIV INTL FD-I #311	949917322		11/23/2010	8/9/2011	2,652	0	2,734	-82			0	-82
43	WELLS FARGO ADV DIV INTL FD-I #311	949917322		2/5/2010	8/9/2011	1,629	0	1,477	152			0	152
44	WF ADV GOVT SECURITIES- I #3101	949917579		10/8/2010	4/26/2011	653	0	670	-17			0	-17
45	WF ADV GOVT SECURITIES- I #3101	949917579		10/19/2009	4/26/2011	2,267	0	2,259	8			0	8
46	WF ADV GOVT SECURITIES- I #3101	949917579		2/5/2010	4/26/2011	1,174	0	1,168	6			0	6
47	WF ADV GOVT SECURITIES- I #3101	949917579		2/5/2010	8/9/2011	2,713	0	2,621	92			0	92
48	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/5/2010	2/2/2011	7,377	0	7,309	68			0	68

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

4,964

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N A Trust T	X	P O Box 41629 MAC T7061-021	Austin	TX	78704		TRUSTEE	4 00	4,964
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			