Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation
THE NATHAN J. KLEIN FUND

A Employer identification number
74-6060543

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
2211 NORFOLK, SUITE 1050

B Telephone number (see instructions)
(713) 533-4400

City or town, state, and ZIP code
HOUSTON, TX 77098

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 6,009,756.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	59,365.	59,365.		ATCH 1
	5a	Gross rents	253,061.	253,061.		
	b	Net rental income or (loss) 159,451.				
	6a	Net gain or (loss) from sale of assets not on line 10	37,511.			
	b	Gross sales price for all assets on line 6a 510,043.				
	7	Capital gain net income (from Part IV, line 2)		37,511.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	349,937.	349,937.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 2	8,713.	8,713.		
	c	Other professional fees (attach schedule) *	23,922.	23,922.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) **	5,228.	790.		
	19	Depreciation (attach schedule) and depletion	38,502.	38,502.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	56,102.	56,102.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	132,467.	128,029.		
	25	Contributions, gifts, grants paid	330,850.			330,850.
	26	Total expenses and disbursements Add lines 24 and 25	463,317.	128,029.		330,850.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-113,380.			
	b	**Net investment income** (if negative, enter -0-)		221,908.		
	c	**Adjusted net income** (if negative, enter -0-).				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	5,545.	25,805.	25,805.
	2	Savings and temporary cash investments	1,394,597.	1,276,372.	1,276,372.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 6	20,445.	25,654.	25,654.
	10 a	Investments - U S and state government obligations (attach schedule) **	445,913.	445,913.	625,225.
	b	Investments - corporate stock (attach schedule) ATCH 8	1,199,743.	1,238,322.	1,215,698.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ 1,981,578. Less accumulated depreciation (attach schedule) ▶ 356,144.	1,663,936.	1,625,434.	ATCH 9 2,800,000.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	41,002.	41,002.	41,002.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,771,181.	4,678,502.	6,009,756.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue		21,567.	ATCH 11
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	866.		
	23	Total liabilities (add lines 17 through 22)	866.	21,567.	
Net Assets or Fund Balances		Foundations that llow SFAS 117, check here ▶ ☐ and complete lin 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that d ot follow SFAS 117, check here and co lete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust prin al, or current funds			
	28	Paid-in or capital surp or d, bldg , and equipment fund			
	29	Retained earnings, umulated income, endowment, or other funds	4,770,315.	4,656,935.	
	30	Total net assets nd balances (see instructions)	4,770,315.	4,656,935.	
	31	Total liabilities d net assets/fund balances (see instructions)	4,771,181.	4,678,502.	

Part III Analysis o anges in Net Assets or Fund Balances

1	Total net assets or f alances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure re on prior year's return)	1	4,770,315.
2	Enter amount from P e 27a	2	-113,380.
3	Other increases not i d in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,656,935.
5	Decreases not includ e 2 (itemize) ▶	5	
6	Total net assets or fu ces at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,656,935.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	37,511.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	360,950.	6,093,831.	0.059232
2009	413,659.	6,427,104.	0.064362
2008	442,000.	6,982,745.	0.063299
2007	387,365.	7,188,585.	0.053886
2006	536,500.	6,398,086.	0.083853

2 **Total** of line 1, column (d)	2	0.324632
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.064926
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	6,116,834.
5 Multiply line 4 by line 3	5	397,142.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,219.
7 Add lines 5 and 6	7	399,361.
8 Enter qualifying distributions from Part XII, line 4	8	330,850.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,438.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	4,438.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,438.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011 . . .	6a	12,134.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	12,134.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ▶			10	7,696.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 7,696. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EDWARD J. KLEIN Telephone no ▶ 713-533-4400

Located at ▶ 2211 NORFOLK, SUITE 1050 HOUSTON, TX ZIP + 4 ▶ 77098

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION HAS NO DIRECT CHARITABLE ACTIVITIES. IT ONLY DISBURSES CHARITABLE FUNDS TO OTHER TAX-EXEMPT ORGANIZATIONS SEE ANSWER TO PART XV QUESTION 2.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 THE FOUNDATION DOES NOT HAVE ANY PROGRAM-RELATED INVESTMENTS	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	1,879,300.
b	Average of monthly cash balances	1b	1,464,028.
c	Fair market value of all other assets (see instructions)	1c	2,866,656.
d	**Total** (add lines 1a, b, and c)	1d	6,209,984.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,209,984.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	93,150.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,116,834.
6	**Minimum investment return.** Enter 5% of line 5	6	305,842.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	305,842.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,438.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,438.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	301,404.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	301,404.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	301,404.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	330,850.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	330,850.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	330,850.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					301,404.
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only					
b	Total for prior years 20 09 ,20 08 ,20 07					
3	Excess distributions carryover, if any, to 2011					
a	From 2006	229,784.				
b	From 2007	35,646.				
c	From 2008	99,104.				
d	From 2009	96,986.				
e	From 2010	61,158.				
f	Total of lines 3a through e		522,678.			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 330,850.					
a	Applied to 2010, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2011 distributable amount					301,404.
e	Remaining amount distributed out of corpus		29,446.			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		552,124.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		229,784.			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		322,340.			
10	Analysis of line 9					
a	Excess from 2007	35,646.				
b	Excess from 2008	99,104.				
c	Excess from 2009	96,986.				
d	Excess from 2010	61,158.				
e	Excess from 2011	29,446.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

ATTACHMENT 13

b The form in which applications should be submitted and information and materials they should include.

ATTACHMENT 14

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 15				
Total . . . . ▶ **3a**				330,850.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	59,365.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	159,451.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	37,511.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				256,327.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . . 13 256,327.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

11-6-12 V-P

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: JAY A. EPSTEIN, CPA

Preparer's signature: Jay A Epstein CPA

Date: 10/26/12

Check ☐ if self-employed

PTIN

Firm's name ▶ BDO USA, LLP

Firm's EIN ▶

Firm's address ▶ 333 CLAY STREET, SUITE 4700
HOUSTON, TX 77002-4180

Phone no 713-659-6551

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
2447-2455 RICE	253,061.	38,502.	55,108.	159,451.
TOTALS	253,061.	38,502.	55,108.	159,451.

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

FEDEX KINKO'S, INC	253,061.
	253,061.

OTHER DEDUCTIONS

COMMISSIONS	12,676.
INSURANCE	7,356.
LEGAL AND OTHER PROFESSIONAL FEES	3,209.
MANAGEMENT FEES	7,764.
TAXES	24,103.
	55,108.

2011

Description of Property

2447-2455 RICE

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	M A CRS class	Current-year 179 expense	Current-year depreciation
LAND	09/17/2002	480,000.	100.000												
BUILDING - 2447-55	09/19/2002	1,501,579.	100.000			1,501,579.	317,642.	356,144.	SL		39.000				38,502.
Less Retired Assets															
Subtotals		1,981,579.				1,501,579.	317,642.	356,144.							38,502.
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		1,981,579.				1,501,579.	317,642.	356,144.							38,502.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
1X9024 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					638.	
		SCH ATT - NATL FINANCIAL SVCS (32751) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
15,724.		18,045.					-2,321.	
		SCH ATT - NATL FINANCIAL SVCS (32751) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
103,131.		96,174.					6,957.	
		SCH ATT - NATL FINANCIAL SVCS (12432) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
146,351.		153,542.					-7,191.	
		SCH ATT - NATL FINANCIAL SVCS (12432) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
52,446.		43,246.					9,200.	
		SCH ATT - NATL FINANCIAL SVCS (48291) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
33,384.		28,730.					4,654.	
		SCH ATT - NATL FINANCIAL SVCS (48291) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
72,937.		59,116.					13,821.	
		SCH ATT - NATL FINANCIAL SVCS (24970) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
28,924.		32,106.					-3,182.	
		SCH ATT - NATL FINANCIAL SVCS (24970) PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
56,504.		41,573.					14,931.	
		MISC PRIOR YEAR RECOVERY PROPERTY TYPE: SECURITIES				P	VARIOUS	2011
4.							4.	
TOTAL GAIN(LOSS)							37,511.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH	2,296.	2,296.
AMEGY - US TREASURY	35,188.	35,188.
FIDELITY INVESTMENTS	134.	134.
NATL FIN SVCS - 12432	2,282.	2,282.
NATL FIN SVCS - 14826	225.	225.
NATL FIN SVCS - 24970	6,579.	6,579.
NATL FIN SVCS - 32751	4,521.	4,521.
NATL FIN SVCS - 48291	8,140.	8,140.
TOTAL	59,365.	59,365.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES		8,713.	8,713.		
	TOTALS	8,713.	8,713.		

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY FEES	20,322.	20,322.
BOOKKEEPING	3,600.	3,600.
TOTALS	23,922.	23,922.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAXES	4,438.	
FOREIGN TAXES WITHHELD FROM SECURITY DIVIDENDS	790.	790.
TOTALS	5,228.	790.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RENT AND ROYALTY EXPENSES	55,108.	
OFFICE EXPENSE	265.	265.
ADR FEES - SECURITIES	217.	217.
POSTAGE/DELIVERY	294.	294.
DOCUMENT STORAGE	218.	218.
RENTAL EXPENSES		55,108.
TOTALS	56,102.	56,102.

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PREPAID INSURANCE	5,184.	5,184.
PREPAID COMMISSIONS	12,774.	12,774.
PREPAID EXCISE TAXES	7,696.	7,696.
TOTALS	25,654.	25,654.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S. TREASURY BONDS	445,913.	625,225.
US OBLIGATIONS TOTAL	445,913.	625,225.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BRINKER/MERRILL LYNCH (SEE STATEMENTS ATTACHED)	1,238,322.	1,215,698.
TOTALS	1,238,322.	1,215,698.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ATTACHMENT 9

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LAND	L	480,000.			480,000.				
BUILDING - 2447-55B	SL	1,501,579.			1,501,579.	317,642.	38,502.		356,144.
TOTALS		1,981,579.			1,981,579.	317,642.			356,144.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
ROYALTY INTEREST		41,002.	41,002.
	TOTALS	41,002.	41,002.

ATTACHMENT 11

FORM 990PF, PART II - DEFERRED REVENUE

DESCRIPTION	ENDING BOOK VALUE
RENTAL INCOME	21,567.
TOTALS	21,567.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION			
EDWARD KLEIN 2211 NORFOLK, SUITE 1050 HOUSTON, TX 77098	TRUSTEE 4.00	0	0	0
MARTHA LOTTMAN 153 19TH NW CANTON, OH 44709	TRUSTEE 4.00	0	0	0
SHIRLEY MARKEY 200 PATTERSON AVE. #202 SAN ANTONIO, TX 78209	TRUSTEE 2.00	0	0	0
BEN KLEIN 12431 MOSSEYCUP HOUSTON, TX 77024	TRUSTEE 2.00	0	0	0
GLEN ROSENBAUM 1001 FANNIN ST., SUITE 2300 HOUSTON, TX 77002	TRUSTEE 2.00	0	0	0
	GRAND TOTALS			

ATTACHMENT 13

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

EDWARD J. KLEIN, TRUSTEE
2211 NORFOLK, SUITE 1050
HOUSTON, TX 77098
713-533-4400

ATTACHMENT 14

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

LETTER REQUESTING FUNDS OR ORAL PRESENTATION. INFORMATION SHOULD BE SUPPLIED CONCERNING ORGANIZATION'S PURPOSE.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CONGREGATION EMANU EL 1500 SUNSET BLVD HOUSTON, TX 77005	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	12,000.
JEWISH FEDERATION OF GREATER HOUSTON PO BOX 200568 HOUSTON, TX 77216	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	115,000.
TEXAS A&M HILLEL FOUNDATION 800 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	30,000.
JEWISH FAMILY SERVICES 4131 S. BRAESWOOD BLVD. HOUSTON, TX 77225	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	114,850.
PLANNED PARENTHOOD OF SAN ANTONIO 104 BABCOCK ROAD SAN ANTONIO, TX 78201	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	10,000.
HOUSTON GRAND OPERA ASSOCIATION, INC. 510 PRESTON 5TH FLOOR HOUSTON, TX 77002	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	2,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEXAS HILLEL FOUNDATION 2105 SAN ANTONIO ST. AUSTIN, TX 78705-5521	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	7,500.
HOUSTON PARKS BOARD INC. 300 N POST OAK LANE HOUSTON, TX 77024	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	2,000.
ANTI DEFAMATION LEAGUE 4635 SOUTHWEST FREEWAY SUITE 400 HOUSTON, TX 77027	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	2,000.
THE SHLENKER SCHOOL 5600 N BRAESWOOD BLVD HOUSTON, TX 77096	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	5,000.
THE ASSOCIATION OF FORMER STUDENTS 505 GEORGE BUSH DRIVE COLLEGE STATION, TX 77840	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	5,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 5435 PAISLEY LANE HOUSTON, TX 77096	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	5,000.

ATTACHMENT 15

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NEIGHBORHOOD CENTERS INC - NEW CENTURY CAMPAIGN PO BOX 271389 HOUSTON, TX 77277-1389	N/A - NONE EXEMPT PUBLIC CHARITY	TO ASSIST THE ORG. IN ITS CHARITABLE PURPOSE	20,000.
		TOTAL CONTRIBUTIONS PAID	330,850.

AmegyBank
of Texas

P.O. Box 27459, Houston, Texas 77227-7459

NATHAN J KLEIN FUND
2211 NORFOLK SUITE 1050
HOUSTON TX 77098

ACCT #

SAFEKEEPING INVENTORY

12/31/11

CUSIP	CALL/PUT INFORMATION SECURITY DESCRIPTION	UNIT/CURRENT FACE	ORIGINAL FACE COST BASIS	RATE MATURITY	RECEIPT	MARKET PRICE MARKET VALUE
TREASURY BONDS						
912810DX3	UST 7.500 11/15/16	350,000.00		7.5000 11/15/16	033541	131.8906 461,617.19
912810ED6	UST 8.125 08/15/19	110,000.00		8.1250 08/15/19	033542	148.7343 163,607.81
	*	460,000.00	.00			625,225.00*

GRAND TOTAL PAR 460,000.00*
GRAND TOTAL MARKET VALUE 625,225.00*

YOUR INDIVIDUAL INVESTOR ACCOUNT ASSETS

October 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	36,139.25	36,139.25		**36,139.25**		

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
ALLIANCEBERNSTEIN HIGH *INCOME FUND CL A* *SYMBOL: AGDAX Initial Purchase:N/A* *Fixed Income 100%*	1	N/A	8.6000	**8.60**	N/A	N/A	**N/A**	**1**	7.30
.2750 Fractional Share		2.34	8.6000	**2.37**	.03			*1*	*7.30*
BLACKROCK LOW DURATION *BOND FUND CL A* *SYMBOL: BLDAX Initial Purchase:10/04/02* *Fixed Income 100%*	4.183	42,372.09	9.5900	**40,114.97**	(2,257.12)	42,372	**(2,257)**	**984**	2.45
.5200 Fractional Share		5.11	9.5900	*4.99*	*(0.12)*			*1*	2 45
PIMCO TOTAL RETURN FD CL C *SYMBOL: PTTCX Initial Purchase:10/07/02* *Fixed Income 100%*	3,865	41,940.60	10.8700	**42,012.55**	71.95	41.940	**71**	**901**	2.14
8660 Fractional Share		9.66	10 8700	*9.41*	*(0 25)*			*1*	*2.14*
Subtotal (Fixed Income)				*82,152.89*					

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
TOTAL		84,329.80		**82,152.89**	(2,185.51)		**(2,186)**	**1,889**	2.30

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Holdings

CASH AND CASH EQUIVALENTS - 2.00% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND CAPITAL RESERVES CLASS 7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FPRXX CASH	6,328.21	$1.00	$6,328.21	$5,136 26	
Total Cash and Cash Equivalents				$6,328.21		

HOLDINGS > EQUITIES - 98.00% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Equity						
ABBOTT LABORATORIES Estimated Yield 3 41% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 02/15/12	ABT CASH	143	$56 23	$8,040.89	$7,800.65	$274 56
ACCENTURE PLC CLS A USD0.0000225 Estimated Yield 2 53% Dividend Option Cash Capital Gain Option Cash	ACN CASH	154	$53.23	$8,197.42	$8,921.22	$207.90
ACE LIMITED ORD CHF30.57 Estimated Yield 1 94% Dividend Option Cash Capital Gain Option Cash	ACE CASH	72	$70.12	$5,048.64	$5,006.16	$97.92

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
AIR PRODUCTS & CHEM Estimated Yield 2.72% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 02/13/12	APD CASH	41	$85.19	$3,492.79	$3,433.75	$95 12
ALTRIA GROUP INC Estimated Yield 5 53% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 01/10/12	MO CASH	113	$29 65	$3,350.45	$3,241.97	$185 32
APACHE CORP Estimated Yield 0 66% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 02/22/12	APA CASH	41	$90.58	$3,713 78	$4,077.04	$24 60
ASML HOLDING NV EURO.09(NY REGISTERED SHARES) Estimated Yield 1.18% Dividend Option Cash Capital Gain Option Cash	ASML CASH	82	$41.79	$3,426.78	$3,241.46	$40 76
AT&T INC COM Estimated Yield 5.82% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 02/01/12	T CASH	220	$30.24	$6,652 80	$6,375.60	$387.20
BANK NEW YORK MELLON CORP Estimated Yield 2.61% Dividend Option Cash Capital Gain Option Cash	BK CASH	372	$19 91	$7,406.52	$7,239 12	$193.44
BANK OF AMERICA CORP Estimated Yield 0.71% Dividend Option Cash Capital Gain Option Cash	BAC CASH	412	$5 56	$2,290.72	$2,241.28	$16 48

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
BECTON DICKINSON CO Estimated Yield 2.40% Dividend Option Cash Capital Gain Option Cash	BDX CASH	55	$74 72	$4,109 60	$4,057 90	$99 00
BLACKROCK INC Estimated Yield 3 08% Dividend Option Cash Capital Gain Option Cash	BLK CASH	19	$178.24	$3,386.56	$3,268.76	$104 50
CHEVRON CORP NEW Estimated Yield 3.04% Dividend Option Cash Capital Gain Option Cash	CVX CASH	104	$106.40	$11,065.60	$10,693.28	$336.96
COMCAST CORP NEW CL A SPL Estimated Yield 1 91% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/25/12	CMCSK CASH	219	$23 56	$5,159 64	$4,896.84	$98 55
DANAHER CORP Estimated Yield 0.21% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/27/12	DHR CASH	113	$47.04	$5,315.52	$5,466.94	$11 30
DIAGEO ADR EACH REPR 4 ORD GBX28.935185 Estimated Yield 2.96% Dividend Option Cash Capital Gain Option Cash	DEO CASH	58	$87.42	$5,070.36	$4,965 38	$150.51
DISNEY WALT CO Estimated Yield 1.60% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/18/12	DIS CASH	56	$37 50	$2,100 00	$2,007.60	$33.60
EXXON MOBIL CORP Estimated Yield 2 21% Dividend Option Cash Capital Gain Option Cash	XOM CASH	109	$84.76	$9,238 84	$8,767 96	$204.92

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: MFS INVESTMENT ADVISORS, INC
Investment Discipline· LARGE CAP VALUE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
GENERAL MILLS INC Estimated Yield 3 01% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 02/01/12	GIS CASH	185	$40 41	$7,475 85	$7,390.75	$225.70
GOLDMAN SACHS GROUP INC Estimated Yield 1.54% Dividend Option Cash Capital Gain Option Cash	GS CASH	82	$90 43	$7,415 26	$7,860.52	$114.80
HASBRO INC Estimated Yield 3.76% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 02/15/12	HAS CASH	176	$31.89	$5,612.64	$6,302.56	$211.20
HONEYWELL INTL INC Estimated Yield 2 74% Dividend Option Cash Capital Gain Option Cash	HON CASH	100	$54.35	$5,435.00	$5,415 00	$149.00
INTEL CORP Estimated Yield 3.46% Dividend Option Cash Capital Gain Option Cash	INTC CASH	132	$24.25	$3,201 00	$3,288 12	$110 88
INTL BUSINESS MACH Estimated Yield 1 63% Dividend Option Cash Capital Gain Option Cash	IBM CASH	37	$183.88	$6,803 56	$8,084 00	$111.00
JOHNSON & JOHNSON Estimated Yield 3.47% Dividend Option Cash Capital Gain Option Cash	JNJ CASH	151	$65.58	$9,902.58	$9,772.72	$344.28
JOHNSON CTLS INC Estimated Yield 2.30% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/03/12	JCI CASH	137	$31.26	$4,282.62	$4,312.76	$98 64

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: MFS INVESTMENT ADVISORS, INC
Investment Discipline: LARGE CAP VALUE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
JPMORGAN CHASE & CO Estimated Yield 3 00% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/31/12	JPM CASH	334	$33.25	$11,105 50	$10,343 98	$334.00
LOCKHEED MARTIN CORP Estimated Yield 4 94% Dividend Option Cash Capital Gain Option Cash	LMT CASH	183	$80.90	$14,804.70	$14,301.45	$732.00
MEDTRONIC INC Estimated Yield 2 53% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/27/12	MDT CASH	186	$38.25	$7,114.50	$6,775.98	$180.42
METLIFE INC COM Estimated Yield 2 37% Dividend Option Cash Capital Gain Option Cash	MET CASH	237	$31.18	$7,389 66	$7,460.76	$175.38
NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10 REGD Estimated Yield 3.60%	NSRGY CASH	74	$57 748	$4,273 35	$4,158.73	$154.10
NORTHROP GRUMMAN CORP HOLDING CO Estimated Yield 3.42% Dividend Option Cash Capital Gain Option Cash	NOC CASH	76	$58.48	$4,444 48	$4,337.32	$152 00
OCCIDENTAL PETROLEUM CORP Estimated Yield 1 96% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/15/12	OXY CASH	57	$93 70	$5,340.90	$5,637.30	$104.88
ORACLE CORPORATION Estimated Yield 0 93% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 02/01/12	ORCL CASH	372	$25.65	$9,541.80	$11,662 20	$89 28

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: MFS INVESTMENT ADVISORS, INC
Investment Discipline: LARGE CAP VALUE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
PEPSICO INC Estimated Yield 3.10% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 01/03/12	PEP CASH	60	$66.35	$3,981.00	$3,840.00	$123.60
PFIZER INC Estimated Yield 4.06% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 03/06/12	PFE CASH	478	$21.64	$10,343.92	$9,593.46	$420.64
PHILIP MORRIS INTL INC COM Estimated Yield 3.92% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 01/10/12	PM CASH	193	$78.48	$15,146.64	$15,705.44	$594.44
PNC FINL SVCS GROUP Estimated Yield 2.42% Dividend Option Cash Capital Gain Option Cash	PNC CASH	98	$57.67	$5,651.66	$5,312.58	$137.20
PPG INDUSTRIES Estimated Yield 2.73% Dividend Option Cash Capital Gain Option Cash	PPG CASH	81	$83.49	$6,762.69	$7,107.75	$184.68
PRUDENTIAL FINL INC Estimated Yield 2 89% Dividend Option Cash Capital Gain Option Cash	PRU CASH	85	$50.12	$4,260 20	$4,304 40	$123.25
ST JUDE MEDICAL INC Estimated Yield 2.44% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/31/12	STJ CASH	65	$34 30	$2,229 50	unavailable	$54 60

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: MFS INVESTMENT ADVISORS, INC
Investment Discipline. LARGE CAP VALUE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
STANLEY BLACK & DECKER INC COM USD2 50 Estimated Yield 2.42% Dividend Option Cash Capital Gain Option Cash	SWK CASH	96	$67 60	$6,489 60	$6,281 28	$157 44
TARGET CORP Estimated Yield 2.34% Dividend Option Cash Capital Gain Option Cash	TGT CASH	169	$51.22	$8,656 18	$8,906.30	$202.80
THERMO FISHER SCIENTIFIC INC Dividend Option Cash Capital Gain Option Cash	TMO CASH	81	$44 97	$3,642.57	$3,827.25	
TRAVELERS COS INC COM Estimated Yield 2 77% Dividend Option Cash Capital Gain Option Cash	TRV CASH	111	$59 17	$6,567.87	$6,243.75	$182.04
TYCO INTERNATIONAL LTD(SWITZERLAND) COM CHF6.70 Estimated Yield 2.14% Dividend Option Cash Capital Gain Option Cash	TYC CASH	72	$46.71	$3,363.12	$3,453 12	$72 00
UNITED TECHNOLOGIES CORP Estimated Yield 2 62% Dividend Option Cash Capital Gain Option Cash	UTX CASH	106	$73 09	$7,747 54	$8,119 60	$203 52
VIACOM INC NEW CL B Estimated Yield 2.20% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/02/12	VIAB CASH	120	$45 41	$5,449 20	$5,371.20	$120.00
VODAFONE GROUP SPON ADR REP 10 ORD USD0.11428571 Estimated Yield 5 04% Dividend Option Cash Capital Gain Option Cash	VOD CASH	137	$28 03	$3,840.11	$3,719.55	$193 53

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: MFS INVESTMENT ADVISORS, INC
Investment Discipline: LARGE CAP VALUE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
3M COMPANY Estimated Yield 2.69% Dividend Option Cash Capital Gain Option Cash	MMM CASH	64	$81.73	$5,230.72	$5,186.56	$140.80
Total Equity				$310,572.83		$8,760.74
Total Equities				$310,572.83		$8,760.74
Total Securities				$310,572.83		$8,760.74
TOTAL PORTFOLIO VALUE				$316,901.04		$8,760.74

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: GOLDMAN SACHS ASSET MANAGEMENT, LP
Investment Discipline: LARGE CAP GROWTH

Brinker Capital

Holdings

CASH AND CASH EQUIVALENTS - 2.77% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND CAPITAL RESERVES CLASS 7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FPRXX CASH	9,373 25	$1 00	$9,373.25	$5,650 83	
Total Cash and Cash Equivalents				$9,373.25		

HOLDINGS > EQUITIES - 97.23% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Equity						
ABBOTT LABORATORIES Estimated Yield 3 41% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 02/15/12	ABT CASH	126	$56 23	$7,084.98	$2,672 95	$241 92
AMAZON.COM INC Dividend Option Cash Capital Gain Option Cash	AMZN CASH	34	$173.10	$5,885 40	$6,537 86	
AMERICAN EXPRESS CO Estimated Yield 1 52% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 02/10/12	AXP CASH	150	$47.17	$7,075 50	$7,206 00	$108.00

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
AMERICAN TOWER CORP Dividend Option Cash *Capital Gain Option Cash*	AMT CASH	208	$60.01	$12,482 08	$12,272.00	
AMPHENOL CORP CL A Estimated Yield 0.13% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/04/12	APH CASH	128	$45 39	$5,809.92	$5,802.24	$7 68
APPLE INC Dividend Option Cash Capital Gain Option Cash	AAPL CASH	61	$405.00	$24,705 00	$23,314.20	
AVON PRODUCTS INC Estimated Yield 5 26% Dividend Option Cash *Capital Gain Option Cash*	AVP CASH	229	$17 47	$4,000.63	$3,893 00	$210.68
BAXTER INTL INC Estimated Yield 2.70% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/04/12	BAX CASH	66	$49 48	$3,265 68	$3,409 56	$88.44
CAMERON INTL CORP COM Dividend Option Cash Capital Gain Option Cash	CAM CASH	74	$49 19	$3,640 06	$3,023.44	
CBRE GROUP INC CL A N/C FROM 12497T101 #REOR M0050708800001 Dividend Option Cash *Capital Gain Option Cash*	CBG CASH	291	$15 22	$4,429 02	$4,891.71	
CME GROUP INC Estimated Yield 2 29% Dividend Option Cash Capital Gain Option Cash	CME CASH	24	$243 67	$5,848.08	$5,982.72	$134 40
COCA COLA CO Estimated Yield 2 68% Dividend Option Cash Capital Gain Option Cash	KO CASH	55	$69.97	$3,848 35	$3,697.85	$103 40

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
COSTCO WHOLESALE CORP Estimated Yield 1 15% Dividend Option Cash *Capital Gain Option Cash*	COST CASH	115	$83 32	$9,581 80	$9,809 50	$110.40
CROWN CASTLE INTL CORP Dividend Option Cash Capital Gain Option Cash	CCI CASH	190	$44 80	$8,512 00	$8,040 80	
DANAHER CORP Estimated Yield 0 21% Dividend Option Cash Capital Gain Option Cash *Next Dividend Payable: 01/27/12*	DHR CASH	113	$47 04	$5,315.52	$5,466 94	$11 30
DEVON ENERGY CORP NEW Estimated Yield 1.09% Dividend Option Cash *Capital Gain Option Cash* Next Dividend Payable 03/30/12	DVN CASH	81	$62.00	$5,022 00	$5,302 26	$55.08
DISCOVERY COMMUNICATIONS INC NEW COM SER A Dividend Option Cash Capital Gain Option Cash	DISCA CASH	42	$40 97	$1,720 74	$1,763.16	
ECOLAB INC Estimated Yield 1 38% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/17/12	ECL CASH	51	$57 81	$2,948.31	$2,908 02	$40 80
EMERSON ELECTRIC CO Estimated Yield 3.43% Dividend Option Cash Capital Gain Option Cash	EMR CASH	128	$46 59	$5,963.52	$6,688 00	$204 80
EQUINIX INC NEW Dividend Option Cash Capital Gain Option Cash	EQIX CASH	48	$101.40	$4,867.20	$4,800.96	

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
GILEAD SCIENCES INC Dividend Option Cash *Capital Gain Option Cash*	GILD CASH	102	$40 93	$4,174.86	$4,064 70	
GOOGLE INC CL A Dividend Option Cash Capital Gain Option Cash	GOOG CASH	22	$645.90	$14,209.80	$13,186 58	
HALLIBURTON CO HOLDING CO FRMLY HALLIBURTON CO Estimated Yield 1 04% Dividend Option Cash Capital Gain Option Cash	HAL CASH	175	$34 51	$6,039 25	$6,440.00	$63.00
INTERCONTINENTALEXCH INC Dividend Option Cash Capital Gain Option Cash	ICE CASH	14	$120 55	$1,687.70	$1,704.08	
LOWES COMPANIES Estimated Yield 2 20% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 02/08/12	LOW CASH	336	$25.38	$8,527.68	$8,067.36	$188.16
MARRIOTT INTL INC CL A Estimated Yield 1.37% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/06/12	MAR CASH	190	$29.17	$5,542 30	$4,348 04	$76.00
MASTERCARD INC CL A Estimated Yield 0 16% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/09/12	MA CASH	25	$372.82	$9,320 50	$9,363 75	$15 00
MCDONALDS CORP Estimated Yield 2.79% Dividend Option Cash Capital Gain Option Cash	MCD CASH	25	$100 33	$2,508 25	$3,534 24	$70.00

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: GOLDMAN SACHS ASSET MANAGEMENT, L.P
Investment Discipline. LARGE CAP GROWTH

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
MICROSOFT CORP Estimated Yield 3 08% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 03/08/12	MSFT CASH	188	$25 96	$4,880.48	$7,878 64	$150 40
NATIONAL OILWELL VARCO INC Estimated Yield 0 70% Dividend Option Cash Capital Gain Option Cash	NOV CASH	27	$67 99	$1,835.73	$1,935 90	$12.96
NETAPP INC COM Dividend Option Cash Capital Gain Option Cash	NTAP CASH	169	$36.27	$6,129.63	$6,224 27	
NIKE INC CLASS B Estimated Yield 1.49% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/03/12	NKE CASH	98	$96 37	$9,444.26	$9,425.64	$141.12
NORTHERN TR CORP Estimated Yield 2.82% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/03/12	NTRS CASH	142	$39.66	$5,631 72	$4,064 04	$159 04
NVIDIA CORP Dividend Option Cash Capital Gain Option Cash	NVDA CASH	189	$13.86	$2,619 54	$2,954 07	
OCCIDENTAL PETROLEUM CORP Estimated Yield 1 96% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/15/12	OXY CASH	27	$93.70	$2,529.90	$2,670 30	$49.68
ORACLE CORPORATION Estimated Yield 0 93% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/01/12	ORCL CASH	296	$25 65	$7,592.40	$9,279 60	$71 04

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: GOLDMAN SACHS ASSET MANAGEMENT, L P
Investment Discipline: LARGE CAP GROWTH

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
PEPSICO INC Estimated Yield 3.10% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/03/12	PEP CASH	118	$66 35	$7,829 30	$7,552.00	$243 08
PRAXAIR INC Estimated Yield 1.87% Dividend Option Cash Capital Gain Option Cash	PX CASH	82	$106 90	$8,765.80	$8,364 00	$164 00
PROCTER & GAMBLE CO Estimated Yield 3.14% Dividend Option Cash Capital Gain Option Cash	PG CASH	82	$66 71	$5,470 22	$5,294.74	$172 20
PVH CORPORATION COM USD1.00 Estimated Yield 0 21% Dividend Option Cash Capital Gain Option Cash	PVH CASH	61	$70.49	$4,299 89	$4,141.29	$9.15
QUALCOMM INC Estimated Yield 1 57% Dividend Option Cash Capital Gain Option Cash	QCOM CASH	298	$54 70	$16,300 60	$16,330 40	$256.28
ROCKWELL AUTOMATION INC Estimated Yield 2 31% Dividend Option Cash Capital Gain Option Cash	ROK CASH	26	$73.37	$1,907.62	$1,950 78	$44 20
SALESFORCE COM INC Dividend Option Cash Capital Gain Option Cash	CRM CASH	30	$101.46	$3,043 80	$3,552.60	
SCHLUMBERGER LIMITED COM STK USD0.01 Estimated Yield 1 46% Dividend Option Cash Capital Gain Option Cash	SLB CASH	190	$68 31	$12,978.90	$14,312.70	$190 00

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
ST JUDE MEDICAL INC Estimated Yield 2 44% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/31/12	STJ CASH	148	$34 30	$5,076 40	$6,650 12	$124 32
T ROWE PRICE GROUP INC Estimated Yield 2 17% Dividend Option Cash Capital Gain Option Cash	TROW CASH	46	$56 95	$2,619 70	$2,610 96	$57 04
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1 ORD ILS0.10 Estimated Yield 1.94% Dividend Option Cash Capital Gain Option Cash	TEVA CASH	111	$40 36	$4,479 96	$4,396 71	$87 13
TEXAS INSTRUMENTS INC Estimated Yield 2 33% Dividend Option Cash Capital Gain Option Cash	TXN CASH	55	$29.11	$1,601.05	$1,655 50	$37 40
THERMO FISHER SCIENTIFIC INC Dividend Option Cash Capital Gain Option Cash	TMO CASH	104	$44 97	$4,676 88	$4,914.00	
UNION PACIFIC CORP Estimated Yield 2.26% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 01/02/12	UNP CASH	18	$105 94	$1,906.92	$1,861.38	$43 20
URBAN OUTFITTERS INC Dividend Option Cash Capital Gain Option Cash	URBN CASH	168	$27 56	$4,630 08	$4,532.64	
VIACOM INC NEW CL B Estimated Yield 2.20% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/02/12	VIAB CASH	117	$45.41	$5,312.97	$5,236 92	$117.00

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust Under Agreemnt
Account Number:

Separate Acc't Manager: GOLDMAN SACHS ASSET MANAGEMENT, LP
Investment Discipline: LARGE CAP GROWTH

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
WESTERN UNION CO COM Estimated Yield 1.75% Dividend Option Cash Capital Gain Option Cash	WU CASH	226	$18.26	$4,126 76	$3,941.44	$72.32
XILINX INC Estimated Yield 2 37% Dividend Option Cash Capital Gain Option Cash	XLNX CASH	224	$32.06	$7,181 44	$7,327.04	$170.24
YUM! BRANDS INC Estimated Yield 1 93% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/03/12	YUM CASH	33	$59 01	$1,947.33	$1,849 32	$37.62
Total Equity				**$328,835.41**		**$4,138.48**
Total Equities				**$328,835.41**		**$4,138.48**
Total Securities				**$328,835.41**		**$4,138.48**
TOTAL PORTFOLIO VALUE				**$338,208.66**		**$4,138.48**

Activity

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount

Securities Purchased

Account carried with National Financial Services LLC, Member
NYSE, SIPC

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: NEUBERGER BERMAN, LLC
Investment Discipline: INTERNATIONAL EQUITY

Brinker Capital

Holdings

CASH AND CASH EQUIVALENTS - 4.02% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND CAPITAL RESERVES CLASS 7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FPRXX CASH	8,679 13	$1 00	$8,679 13	$9,693.15	
Total Cash and Cash Equivalents				$8,679.13		

HOLDINGS > EQUITIES - 95.98% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Equity						
ACCENTURE PLC CLS A USD0.0000225 Estimated Yield 2.53% Dividend Option Cash Capital Gain Option Cash	ACN CASH	37	$53.23	$1,969 51	$2,143.41	$49 95
AKZO NOBEL NV ADR EACH PER 1 EUR2(MGT) Estimated Yield 3.44% Dividend Option Cash Capital Gain Option Cash	AKZOY CASH	64	$48 499	$3,103.94	$3,232 51	$106.91
ALCATEL-LUCENT SPON ADR REP 1 EUR2 SER A Dividend Option Cash Capital Gain Option Cash	ALU CASH	1,389	$1.56	$2,166 84	$1,492.02	

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: NEUBERGER BERMAN, LLC
Investment Discipline: INTERNATIONAL EQUITY

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
ANHEUSER-BUSCH INBEV ADR EAH REP 1 ORD NPV Estimated Yield 1 93% Dividend Option Cash Capital Gain Option Cash	BUD CASH	46	$60.99	$2,805.54	$2,760 00	$54.33
BASF SE ADR-EACH REPR 1 ORD NPV LEVEL II Estimated Yield 3.27% Dividend Option Cash Capital Gain Option Cash	BASFY CASH	32	$69.957	$2,238.62	$2,327.87	$73.36
BAYTEX ENERGY CORP COM NPV ISIN #CA07317Q1054 SEDOL #B4VGVM3 Dividend Option Cash Capital Gain Option Cash	BTE CASH	57	$55 89	$3,185.73	$2,921 82	
BG GROUP ADR REP 5 ORD GBP0.10 Estimated Yield 1.05% Dividend Option Cash Capital Gain Option Cash	BRGYY CASH	34	$106.961	$3,636.67	$3,632.29	$38.39
BHP BILLITON PLC SPONS ADR EACH REP 2 ORD USD0.50 Estimated Yield 3 46% Dividend Option Cash Capital Gain Option Cash	BBL CASH	41	$58.39	$2,393.99	$2,531 75	$82.82
BRIDGESTONE CORP ADR-EACH CNV INTO 2 ORD NPV Estimated Yield 1.10%	BRDCY CASH	34	$45.36	$1,542.24	$1,534.66	$16.99
BUNZL ADR EACH REPR 5 ORD GBP0.3214857 Estimated Yield 2.63% Dividend Option Cash Capital Gain Option Cash	BZLFY CASH	61	$68.691	$4,190.15	$3,981.53	$110 58
CANON INC ADR EACH REP 1 ORD NPV(MGT) Estimated Yield 3 55% Dividend Option Cash Capital Gain Option Cash	CAJ CASH	64	$44.04	$2,818.56	$2,880 64	$100.07

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
CENOVUS ENERGY INC COM NPV ISIN #CA15135U1093 SEDOL #B57FG04 Dividend Option Cash Capital Gain Option Cash	CVE CASH	66	$33.20	$2,191.20	$2,203.74	
CHINA MOBILE LTD SPON ADR REP 5 ORD HKD0.10 Estimated Yield 3.78% Dividend Option Cash Capital Gain Option Cash	CHL CASH	73	$48 49	$3,539.77	$3,625 91	$134 06
CORUS ENTERTAINMENT INC CLASS B NON VTG NPV ISIN #CA2208741017 SEDOL #2484516 Dividend Option Cash Capital Gain Option Cash	CJREF CASH	117	$20.15222	$2,357.81	$2,179.47	
CREDIT SUISSE AG SPON ADR-REP 1 ORD CHF0 40(REGD) Estimated Yield 6 30% Dividend Option Cash Capital Gain Option Cash	CS CASH	123	$23 48	$2,888.04	$2,977.83	$181.94
CSL UNSP ADR EACH REPR 0.5 ORD Estimated Yield 2 26%	CMXHY CASH	184	$16 403	$3,018 15	$2,947.86	$68 39
DEUTSCHE TELEKOM AG ADS EACH REPR 1 ORD NPV Estimated Yield 8.34% Dividend Option Cash Capital Gain Option Cash	DTEGY CASH	238	$11.508	$2,738.90	$3,088.53	$228 62
DIAGEO ADR EACH REPR 4 ORD GBX28 935185 Estimated Yield 2.96% Dividend Option Cash Capital Gain Option Cash	DEO CASH	31	$87.42	$2,710.02	$2,653.91	$80.45

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
ERICSSON(L.M.)(TELEF NAKTIEBOLAGET) ADR EACH REP 1 ORD B SEK1 Estimated Yield 3.63% Dividend Option Cash Capital Gain Option Cash	ERIC CASH	302	$10.13	$3,059.26	$3,210.26	$111.34
EXPERIAN PLC ADR EACH REPR 1 ORD SHS Estimated Yield 1.91%	EXPGY CASH	393	$13.606	$5,347.16	$5,216 68	$102.38
FRESENIUS MEDICAL CARE AG & CO KGAA ADR EACH REPR 1 NPV Estimated Yield 0 96% Dividend Option Cash Capital Gain Option Cash	FMS CASH	70	$67 98	$4,758.60	$4,807.60	$45.68
GAFISA SA ADR EACH REPR 2 COM NPV Estimated Yield 2.48% Dividend Option Cash Capital Gain Option Cash	GFA CASH	152	$4.60	$699.20	$915.04	$17.39
GIVAUDAN AG ADR EACH 50 REPR 1 ORD Estimated Yield 2.21%	GVDNY CASH	230	$19.142	$4,402 66	$4,285 82	$97 38
GOLDCORP INC COM NPV ISIN #CA3809564097 SEDOL #2676302 Estimated Yield 1.22% Dividend Option Cash Capital Gain Option Cash	GG CASH	87	$44.25	$3,849.75	$4,671 03	$46 98
INFORMA PLC ADR Estimated Yield 3.69%	IFPJY CASH	244	$11.23	$2,740.12	$2,773.06	$101.26
JUPITER TELECOMMUNICATIONS ADR EA REPR 0.0667 ORD Estimated Yield 2.24%	JUPIY CASH	81	$67.585	$5,474.39	$5,237.95	$122.88
KAO CORP SPONS ADR EACH REPR 1 COM NPV Estimated Yield 2.67%	KCRPY CASH	60	$27.333	$1,639.98	$1,558.14	$43.94

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
KDDI CORPORATION UNSP ADR EACH REPR 1/400 SHS Estimated Yield 2 96%	KDDIY CASH	248	$16 084	$3,988 83	$4,033.22	$118 35
KONINKLIJKE AHOLD NV NEW ADR REP 1 EURO 25 Estimated Yield 2 57% Dividend Option Cash Capital Gain Option Cash	AHONY CASH	334	$13 507	$4,511 34	$4,253 82	$116 16
L OREAL ADR EACH REP 1/5 ORD EURO.20 Estimated Yield 2.54%	LRLCY CASH	107	$20 952	$2,241.86	$2,313.77	$57.11
LINDE AG SPON ADR EA REPR 0.10 ORD Estimated Yield 1.41%	LNEGY CASH	284	$14 922	$4,237 85	$4,365.93	$59 81
LVMH MOET-HENNESSY LOUIS VUITTON ADR EACH EACH CNV INTO 0 2 ORD EURO.30 Estimated Yield 2.17%	LVMUY CASH	101	$28.403	$2,868.70	$3,170 59	$62 52
MTN GROUP LTD ADR EACH REPR 1 ORD ZAR0.0001(BNY) Estimated Yield 4.66%	MTNOY CASH	214	$17.803	$3,809.84	$3,841.51	$177 75
NESTLE SA SPON ADR EACH REPR 1 COM CHF0 10 REGD Estimated Yield 3 60%	NSRGY CASH	58	$57 748	$3,349.38	$3,259.54	$120 78
NEW GOLD INC COM NPV ISIN #CA6445351068 SEDOL #2826947 Dividend Option Cash Capital Gain Option Cash	NGD CASH	341	$10 08	$3,437.28	$3,781.69	
NORDEA BANK AB SPON ADR EA REPR 1 ORD SH Estimated Yield 5.30%	NRBAY CASH	374	$7.768	$2,905.23	$2,975.17	$154.05

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
NOVARTIS AG ADR-EACH REPR 1 CHF0 5(REGD) Estimated Yield 3 77% Dividend Option Cash Capital Gain Option Cash	NVS CASH	86	$57.17	$4,916.62	$4,167.24	$185.40
NOVO-NORDISK AS ADR-EACH CNV INTO 1 CLASS B DKK1 Estimated Yield 1.17% Dividend Option Cash Capital Gain Option Cash	NVO CASH	38.132	$115.26	$4,395.09	$4,329.89	$51 78
NTT DOCOMO INC ADS EACH 1 REP 1/100 ORD SHS NPV Estimated Yield 3 74% Dividend Option Cash Capital Gain Option Cash	DCM CASH	142	$18.35	$2,605 70	$2,521.92	$97.59
NXP SEMICONDUCTORS N V Dividend Option Cash Capital Gain Option Cash	NXPI CASH	97	$15 37	$1,490.89	$1,639.30	
OGX PETROLEO E GAS PARTICIPACOES SA ADR EACH REP 1 ORD	OGXPY CASH	274	$7.302	$2,000.75	$2,122.40	
PENN WEST PETROLEUM LTD COM NPV ISIN #CA7078871059 SEDOL #B63FY34 Dividend Option Cash Capital Gain Option Cash	PWE CASH	92	$19.80	$1,821.60	$1,676.24	
PETROFAC UNSP ADR EA REPR 1/2 ORD SHS Estimated Yield 1.89%	POFCY CASH	203	$11 197	$2,272.99	$2,313 19	$43 17
POTASH CORP OF SASKATCHEWAN COM NPV ISIN #CA73755L1076 SEDOL #2696980 Estimated Yield 0.67% Dividend Option Cash Capital Gain Option Cash	POT CASH	76	$41 28	$3,137 28	$3,293.84	$21 28

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: NEUBERGER BERMAN, LLC
Investment Discipline: INTERNATIONAL EQUITY

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
PRECISION DRILLING CORPORATION COM NPV ISIN #CA74022D3085 SEDOL #B5YPLH9 Dividend Option Cash Capital Gain Option Cash	PDS CASH	91	$10.26	$933.66	$1,051 05	
REED ELSEVIER ADR EACH ONE REPR 4 ORD GBP0.1444 Estimated Yield 4 15% Dividend Option Cash Capital Gain Option Cash	RUK CASH	129	$32.26	$4,161 54	$4,295.70	$172.98
RIO TINTO ADR EACH REP 1 ORD Estimated Yield 2.38% Dividend Option Cash Capital Gain Option Cash	RIO CASH	62	$48.92	$3,033.04	$3,290.34	$72 42
ROCHE HOLDINGS AG SPN ADR EACH REP 0.25 GENUSSCHEI(BNY) Estimated Yield 4.15%	RHHBY CASH	144	$42.562	$6,128 93	$5,735.38	$254.69
SAGE GROUP ADR EACH REP 4 ORD GBP0.01 Estimated Yield 2 51%	SGPYY CASH	141	$18.289	$2,578 75	$2,573.39	$64 95
SAP AG SPON ADR EACH REP 1 ORD NPV Estimated Yield 0.96% Dividend Option Cash Capital Gain Option Cash	SAP CASH	66	$52.95	$3,494.70	$3,957.36	$33.84
SCHNEIDER ELECTRIC UNSPON ADR EA REPR 0 20 ORD SHS Estimated Yield 4 41%	SBGSY CASH	378	$10.562	$3,992 44	$4,274.42	$176 12
SGS SA UNSP ADR EACH REPR 0.01 ORD CHF1 Estimated Yield 1.02%	SGSOY CASH	262	$16 629	$4,356 80	$4,430.16	$44 62

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: NEUBERGER BERMAN, LLC
Investment Discipline: INTERNATIONAL EQUITY

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
SHINHAN FINANCIAL GROUP CO LTD SPONS ADR EACH REP 2 ORD KRW5000 Estimated Yield 2.01% Dividend Option Cash Capital Gain Option Cash	SHG CASH	34	$68.21	$2,319.14	$2,522 80	$46.79
SILVER WHEATON CORPORATION COM NPV ISIN #CA8283361076 SEDOL #B058ZX6 Estimated Yield 1.24% Dividend Option Cash Capital Gain Option Cash	SLW CASH	92	$28.96	$2,664.32	$3,089.36	$33.12
SOCIEDAD QUIMICA Y MINERA DE CHILE ADR-EACH REPR 1 PRF SER B Estimated Yield 1 40% Dividend Option Cash Capital Gain Option Cash	SQM CASH	54	$53.85	$2,907.90	$3,096 36	$40 79
SODEXO SPONS ADR EACH REPR 1 COM EUR4 Estimated Yield 2 54% Dividend Option Cash Capital Gain Option Cash	SDXAY CASH	60	$72 008	$4,320.48	$4,355 04	$109.93
SUBSEA 7 S.A. ADR EACH REPR 1 COM SPON Dividend Option Cash Capital Gain Option Cash	SUBCY CASH	164	$18 599	$3,050.24	$3,223 91	
SUN HUNG KAI PROPERTIES LTD SPND ADR EACH REPR 1 ORD HKD Estimated Yield 2.55%	SUHJY CASH	138	$12 534	$1,729.69	$1,654 07	$44.17
TESCO ADR EACH REPR 3 ORD (JPM) Estimated Yield 3.52%	TSCDY CASH	225	$18 81	$4,232.25	$4,301.78	$149.22
TULLOW OIL PLC SPON ADR EACH REPR 1/2 SHS Estimated Yield 0.49%	TUWOY CASH	257	$10.894	$2,799.76	$2,801 04	$13 97

Account carried with National Financial Services LLC. Member
NYSE. SIPC

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
TURKIYE GARANTI BANKASI ADS EACH 1 REPR 1 ORD TRY1 LVL1 Estimated Yield 2.10%	TKGBY CASH	419	$3.124	$1,308.96	$1,437 59	$27 53
UNILEVER NV EURO.16(NEW YORK SHARES) Estimated Yield 3.60% Dividend Option Cash Capital Gain Option Cash	UN CASH	126	$34 37	$4,330 62	$4,297.86	$156 29
VODAFONE GROUP SPON ADR REP 10 ORD USD0.11428571 Estimated Yield 5 04% Dividend Option Cash Capital Gain Option Cash	VOD CASH	277	$28.03	$7,764.31	$7,520.55	$391.30
WILLIS GROUP HOLDINGS PLC COM USD0.000115 (NEW) Estimated Yield 2.68% Dividend Option Cash Capital Gain Option Cash	WSH CASH	140	$38 80	$5,432 00	$4,936.40	$145 60
Total Equity				$206,997.56		$5,260.17
Total Equities				$206,997.56		$5,260.17
Total Securities				$206,997.56		$5,260.17
TOTAL PORTFOLIO VALUE				$215,676.69		$5,260.17

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager· TURNER INVESTMENT PARTNERS INC.
Investment Discipline: QUANT SMID CORE

Brinker Capital

Holdings

CASH AND CASH EQUIVALENTS - 2.88% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Money Markets						
PRIME FUND CAPITAL RESERVES CLASS 7 DAY YIELD 01% Dividend Option Reinvest Capital Gain Option Reinvest	FPRXX CASH	5,108 9	$1.00	$5,108 90	$4,964 33	
Total Cash and Cash Equivalents				$5,108.90		

HOLDINGS > EQUITIES - 92.75% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Equity						
ABM INDS INC Estimated Yield 2.81% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 02/06/12	ABM CASH	75	$20 62	$1,546.50	$1,629 75	$43 50
ACHILLION PHARMACEUTICALS INC COM Dividend Option Cash Capital Gain Option Cash	ACHN CASH	190	$7.62	$1,447.80	unavailable	
AFFILIATED MANAGERS GROUP Dividend Option Cash Capital Gain Option Cash	AMG CASH	17	$95 95	$1,631 15	$1,607.69	
AKAMAI TECH Dividend Option Cash Capital Gain Option Cash	AKAM CASH	56	$32.28	$1,807 68	unavailable	

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
ALBEMARLE CORP Estimated Yield 1 35% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/01/12	ALB CASH	34	$51.51	$1,751.34	$1,854 02	$23 80
AMERIGROUP CORP Dividend Option Cash Capital Gain Option Cash	AGP CASH	31	$59.08	$1,831 48	$1,772.27	
ANN INC COM Dividend Option Cash Capital Gain Option Cash	ANN CASH	93	$24 78	$2,304 54	unavailable	
ASHLAND INC NEW Estimated Yield 1 22% Dividend Option Cash Capital Gain Option Cash	ASH CASH	31	$57.16	$1,771.96	$1,724 22	$21.70
AVNET INC Dividend Option Cash Capital Gain Option Cash	AVT CASH	61	$31.09	$1,896.49	$1,817.19	
AXIS CAPITAL HOLDINGS LTD COM USD0.0125 Estimated Yield 2.91% Dividend Option Cash Capital Gain Option Cash	AXS CASH	69	$31.96	$2,205 24	$2,203.17	$64.17
BALL CORP Estimated Yield 0.78% Dividend Option Cash Capital Gain Option Cash	BLL CASH	82	$35 71	$2,928 22	$2,879.02	$22.96
BEMIS COMPANY INC Estimated Yield 3 19% Dividend Option Cash Capital Gain Option Cash	BMS CASH	43	$30.08	$1,293 44	$1,268.07	$41 28
BLACK HILLS CORP Estimated Yield 4 34% Dividend Option Cash Capital Gain Option Cash	BKH CASH	62	$33 58	$2,081 96	$2,030.50	$90 52

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust Under Agreemnt
Account Number:

Separate Acc't Manager: TURNER INVESTMENT PARTNERS INC
Investment Discipline QUANT SMID CORE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
BROOKDALE SR LIVING INC COM Dividend Option Cash Capital Gain Option Cash	BKD CASH	120	$17.39	$2,096 80	$1,866 00	
CHEMED CORP NEW Estimated Yield 1 25% Dividend Option Cash Capital Gain Option Cash	CHE CASH	44	$51 21	$2,253.24	$2,361 04	$28 16
CHIPOTLE MEXICAN GRILL INC Dividend Option Cash Capital Gain Option Cash	CMG CASH	8	$337 74	$2,701 92	$2,572.48	
CLOUD PEAK ENERGY INC COM USD0 01 Dividend Option Cash Capital Gain Option Cash	CLD CASH	127	$19 32	$2,453 64	unavailable	
COEUR D ALENE MINES CORP COM STK USD1 ISIN #US1921085049 SEDOL #B05K6R3 Dividend Option Cash Capital Gain Option Cash	CDE CASH	64	$24 14	$1,544 96	$1,873 28	
COGENT COMMUNICATIONS GROUP INC COM NEW Dividend Option Cash Capital Gain Option Cash	CCOI CASH	106	$16 89	$1,790 34	unavailable	
COOPER COMPANIES INC Estimated Yield 0 08% Dividend Option Cash Capital Gain Option Cash	COO CASH	44	$70.52	$3,102 88	$2,695 44	$2 64
CORE LABORATORIES NV ORD EURO 02 Estimated Yield 0 87% Dividend Option Cash Capital Gain Option Cash	CLB CASH	18	$113 95	$2,051.10	$2,088 90	$18 00

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
CORN PRODS INTL INC Estimated Yield 1.52% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/25/12	CPO CASH	33	$52.59	$1,735 47	$1,715.67	$26 40
COVENTRY HEALTH CARE INC Dividend Option Cash Capital Gain Option Cash	CVH CASH	52	$30.37	$1,579 24	$1,660 88	
CUBIST PHARMACEUTICALS INC Dividend Option Cash Capital Gain Option Cash	CBST CASH	74	$39 62	$2,931.88	$2,854 18	
CYPRESS SEMICONDUCTR CORP Estimated Yield 2.13% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/19/12	CY CASH	108	$16.89	$1,824.12	$2,059.56	$38.88
DRESSER RAND GROUP INC COM Dividend Option Cash Capital Gain Option Cash	DRC CASH	37	$49.91	$1,846 67	$1,926.59	
EAST WEST BANCORP INC Estimated Yield 1.01% Dividend Option Cash Capital Gain Option Cash	EWBC CASH	102	$19 75	$2,014.50	$1,998 14	$20 40
EATON VANCE CORP NON-VOTING Estimated Yield 3.21% Dividend Option Cash Capital Gain Option Cash	EV CASH	48	$23 64	$1,134.72	$1,153 44	$36.48
ECHOSTAR CORP CL A Dividend Option Cash Capital Gain Option Cash	SATS CASH	69	$20.94	$1,444 86	$1,516.62	
EVEREST RE GROUP COM STK USD0.01 Estimated Yield 2.28% Dividend Option Cash Capital Gain Option Cash	RE CASH	25	$84 09	$2,102 25	$2,193 25	$48 00

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
FEI COMPANY Dividend Option Cash Capital Gain Option Cash	FEIC CASH	65	$40 78	$2,650 70	$2,623 40	
FORTINET INC COM USD0.001 Dividend Option Cash Capital Gain Option Cash	FTNT CASH	83	$21.81	$1,810 23	$1,991 17	
FOSSIL INC Dividend Option Cash Capital Gain Option Cash	FOSL CASH	19	$79 36	$1,507.84	$1,702 21	
GEN PROBE INCORPORATED NEW Dividend Option Cash Capital Gain Option Cash	GPRO CASH	34	$59.12	$2,010 08	$2,141 66	
GRAFTECH INTL LTD COM Dividend Option Cash Capital Gain Option Cash	GTI CASH	108	$13 65	$1,474 20	$1,559 52	
HANOVER INS GROUP INC COM Estimated Yield 3 43% Dividend Option Cash Capital Gain Option Cash	THG CASH	49	$34 95	$1,712.55	$1,767 92	$58 80
HAWAIIAN ELEC INDS Estimated Yield 4.68% Dividend Option Cash Capital Gain Option Cash	HE CASH	82	$26.48	$2,171.36	$2,124 62	$101.68
HEARTLAND PMT SYS INC COM Estimated Yield 0 65% Dividend Option Cash Capital Gain Option Cash	HPY CASH	166	$24 36	$4,043.76	$3,743.30	$26 56
HELMERICH & PAYNE Estimated Yield 0.48% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 03/01/12	HP CASH	31	$58 36	$1,809 16	$1,765 76	$8 68

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
HUNT J. B.TRANS SVCS INC Estimated Yield 1.15% Dividend Option Cash Capital Gain Option Cash	JBHT CASH	44	$45 07	$1,983 08	$2,011.68	$22.88
INFORMATICA CORP Dividend Option Cash Capital Gain Option Cash	INFA CASH	36	$36.93	$1,329.48	$1,618.38	
KEMPER CORP COM USD0 10 N/C FROM 913275103 #REOR M0050704090001 Estimated Yield 3 28% Dividend Option Cash Capital Gain Option Cash	KMPR CASH	99	$29.21	$2,891 79	$2,727.45	$95 04
KENNAMETAL INC Estimated Yield 1.53% Dividend Option Cash Capital Gain Option Cash	KMT CASH	88	$36.52	$3,213.76	$3,353.68	$49.28
KEY ENERGY SERVICES INC Dividend Option Cash Capital Gain Option Cash	KEG CASH	148	$15.47	$2,289.56	$2,234.80	
MCMORAN EXPLORATION CO Dividend Option Cash Capital Gain Option Cash	MMR CASH	151	$14.55	$2,197 05	$2,412.98	
MEDNAX INC COM Dividend Option Cash Capital Gain Option Cash	MD CASH	30	$72.01	$2,160.30	$2,022.00	
MILLER HERMAN INC Estimated Yield 0.47% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 01/15/12	MLHR CASH	87	$18.45	$1,605.15	$1,878 33	$7.66
MOLYCORP INC DELAWARE COM USD0 001 Dividend Option Cash Capital Gain Option Cash	MCP CASH	93	$23.98	$2,230.14	unavailable	

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
NISOURCE INC Estimated Yield 3 86% Dividend Option Cash Capital Gain Option Cash	NI CASH	130	$23 81	$3,095 30	$2,978 30	$119 60
OCEANEERING INTL INC Estimated Yield 1 30% Dividend Option Cash Capital Gain Option Cash	OII CASH	37	$46 13	$1,706 81	$2,853 60	$22.20
ONYX PHARMACEUTICALS INC Dividend Option Cash Capital Gain Option Cash	ONXX CASH	51	$43 95	$2,241 45	$2,249 10	
PALL CORP Estimated Yield 1.22% Dividend Option Cash Capital Gain Option Cash	PLL CASH	28	$57 15	$1,600 20	$1,525 72	$19.60
PARAMETRIC TECHNOLOGY CORP Dividend Option Cash Capital Gain Option Cash	PMTC CASH	54	$18 26	$986 04	$1,124.82	
PATTERSON UTI ENERGY INC Estimated Yield 1.00% Dividend Option Cash Capital Gain Option Cash	PTEN CASH	78	$19 98	$1,558 44	$1,639.56	$15 60
PENN NATL GAMING INC Dividend Option Cash Capital Gain Option Cash	PENN CASH	44	$38 07	$1,675 08	$1,632 84	
PENTAIR INC Estimated Yield 2.40% Dividend Option Cash Capital Gain Option Cash	PNR CASH	45	$33 29	$1,498 05	$1,711.35	$36.00
PETSMART INC Estimated Yield 1 09% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 02/10/12	PETM CASH	28	$51.29	$1,436.12	$1,351 00	$15 68

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: TURNER INVESTMENT PARTNERS INC.
Investment Discipline. QUANT SMID CORE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
PLAINS EXPL & PRODTN CO Dividend Option Cash Capital Gain Option Cash	PXP CASH	69	$36 72	$2,533.68	$2,455 02	
PLEXUS CORP Dividend Option Cash Capital Gain Option Cash	PLXS CASH	64	$27 38	$1,752 32	$1,737 60	
POLYCOM INC Dividend Option Cash Capital Gain Option Cash	PLCM CASH	102	$16.30	$1,662.60	$1,723.80	
PROSPERITY BANCSHARES INC Estimated Yield 1 93% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable: 01/02/12	PB CASH	75	$40 35	$3,026.25	$2,999 25	$58.50
RENAISSANCERE HOLDINGS LTD COM STK USD1 Estimated Yield 1.39% Dividend Option Cash Capital Gain Option Cash	RNR CASH	30	$74 37	$2,231.10	$2,203.20	$31.20
RUDDICK CORP Estimated Yield 1 22% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 01/01/12	RDK CASH	49	$42 64	$2,089.36	$1,952 65	$25 48
SCIENTIFIC GAMES CRP CL A Dividend Option Cash Capital Gain Option Cash	SGMS CASH	262	$9 70	$2,541.40	$2,253.20	
SERVICE CORP INTL Estimated Yield 1 87% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/31/12	SCI CASH	175	$10 65	$1,863.75	$1,793 75	$35.00
SIGNATURE BK NEW YORK N Y Dividend Option Cash Capital Gain Option Cash	SBNY CASH	32	$59 99	$1,919.68	$1,869 76	

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: TURNER INVESTMENT PARTNERS INC
Investment Discipline· QUANT SMID CORE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
SOTHEBYS HLDGS INC DELAWARE Estimated Yield 1 12% *Dividend Option Cash* Capital Gain Option Cash	BID CASH	62	$28.53	$1,768 86	$1,947 42	$19 84
STEELCASE INC Estimated Yield 3 21% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable. 01/13/12	SCS CASH	228	$7 46	$1,700 88	unavailable	$54.72
STIFEL FINL CORP Dividend Option Cash *Capital Gain Option Cash*	SF CASH	48	$32 05	$1,538 40	$1,521 60	
SUCCESSFACTORS INC COM Dividend Option Cash Capital Gain Option Cash	SFSF CASH	84	$39 87	$3,349.08	$2,150 40	
SVB FINL GROUP Dividend Option Cash Capital Gain Option Cash	SIVB CASH	37	$47 69	$1,764 53	$1,740 48	
TECO ENERGY INC Estimated Yield 4.49% Dividend Option Cash Capital Gain Option Cash	TE CASH	94	$19 14	$1,799.16	$1,765 32	$80 84
TELEDYNE TECH INC Dividend Option Cash Capital Gain Option Cash	TDY CASH	32	$54 85	$1,755 20	$3,004 04	
TELETECH HOLDING INC Dividend Option Cash Capital Gain Option Cash	TTEC CASH	100	$16 20	$1,620 00	$1,761 00	
THE FRESH MARKET INC COM USD0.01 Dividend Option Cash Capital Gain Option Cash	TFM CASH	61	$39.90	$2,433 90	$2,393.03	
UNDER ARMOUR INC CL A Dividend Option Cash Capital Gain Option Cash	UA CASH	30	$71 79	$2,153 70	$2,439 90	

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: TURNER INVESTMENT PARTNERS INC
Investment Discipline: QUANT SMID CORE

Brinker Capital

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
UNIT CORP Dividend Option Cash Capital Gain Option Cash	UNT CASH	35	$46.40	$1,624 00	$1,771.70	
UNITED STATIONERS INC Estimated Yield 1 59% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable· 01/13/12	USTR CASH	82	$32 56	$2,669 92	$2,750.28	$42 64
UNITED THERAPEUTICS CORP DEL Dividend Option Cash Capital Gain Option Cash	UTHR CASH	45	$47.25	$2,126 25	$1,840 95	
VERIFONE SYSTEMS INC COM Dividend Option Cash Capital Gain Option Cash	PAY CASH	65	$35.52	$2,308.80	$2,850 25	
WESCO INTERNATIONAL INC Dividend Option Cash Capital Gain Option Cash	WCC CASH	40	$53 01	$2,120.40	$2,038.40	
Total Equity				**$164,337.29**		**$1,474.37**
Total Equities				**$164,337.29**		**$1,474.37**
Total Securities				**$164,337.29**		**$1,474.37**

HOLDINGS > OTHER SECURITIES - 4.37% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
CBL & ASSOC PPTYS INC Estimated Yield 5 35% Next Dividend Payable 01/16/12	CBL CASH	127	$15 70	$1,993.90	$1,814 83	$106 68
KILROY REALTY CORP Estimated Yield 3 67% Next Dividend Payable: 01/17/12	KRC CASH	62	$38 07	$2,360 34	$2,237 58	$86 80

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager: TURNER INVESTMENT PARTNERS INC.
Investment Discipline: QUANT SMID CORE

Brinker Capital

HOLDINGS > OTHER SECURITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
RAYONIER INC Estimated Yield 3 58%	RYN CASH	76	$44 63	$3,391 88	$3,088 64	$121.60
Total Other Securities				$7,746.12		$315.08
TOTAL PORTFOLIO VALUE				$177,192.31		$1,789.45

Statement for the Period December 1, 2011 to December 31, 2011

NATHAN KLEIN FUND - Trust: Under Agreemnt
Account Number:

Separate Acc't Manager MUTUAL FUND/ETF
Investment Discipline MANAGED ACCOUNT

Brinker Capital

Holdings

MUTUAL FUNDS - 100.00% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 12/31/11	Current Market Value	Prior Market Value	Estimated Annual Income
Equity						
ABSOLUTE STRATEGIES INSTITUTIONAL Estimated Yield 0.19% Dividend Option Reinvest Capital Gain Option Reinvest	ASFIX CASH	10,412 341	$11 05	$115,056 37	$114,534.01	$226 26
Total Mutual Funds				$115,056.37		$226.26
Total Securities				$115,056.37		$226.26
TOTAL PORTFOLIO VALUE				$115,056.37		$226.26

Activity

TRADING

Settlement Date	Account Type	Transaction	Description	Quantity	Amount
Securities Purchased					
12/13/11	CASH	REINVESTMENT	ABSOLUTE STRATEGIES INSTITUTIONAL REINVESTED @ $11 04 AS OF 12/13/11	47 272	($521 88)
Total Securities Purchased					($521.88)

Account carried with National Financial Services LLC, Member NYSE, SIPC

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No **179**

Name(s) shown on return: THE NATHAN J. KLEIN FUND

Identifying number: 74-6060543

Business or activity to which this form relates: 2447-2455 RICE

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	38,502.

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	38,502.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

JSA **For Paperwork Reduction Act Notice, see separate instructions.**
1X2300 2 000

Form **4562** (2011)

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 **Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)**		
Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2011 tax year (see instructions):					
43 Amortization of costs that began before your 2011 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	