



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE KAYSER FOUNDATION		A Employer identification number 74-6050591
Number and street (or P O box number if mail is not delivered to street address) 600 TRAVIS STREET		B Telephone number 713-226-1393
City or town, state, and ZIP code HOUSTON, TX 77002		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,844,096.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check ☒ If the foundation is not required to attach Sch. B interest on savings and temporary cash investments		83.	83.	83.	
3 Dividends and interest from securities		86,644.	86,644.	86,644.	
4a Gross rents					
b Net rental income or (loss)					
5a Net gain or (loss) from sale of assets not on line 10		113,222.			
b Gross sales price for all assets on line 5a		715,545.			
7 Capital gain net income (from Part IV, line 2)			113,222.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		199,949.	199,949.	86,727.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages		7,200.	4,320.	4,320.	2,880.
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		3,530.	2,118.	2,118.	1,412.
c Other professional fees STMT 4		12,331.	7,399.	7,399.	4,932.
17 Interest					
18 Taxes STMT 5		2,417.	1,451.	1,451.	966.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1.	1.	1.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		25,479.	15,289.	15,289.	10,190.
25 Contributions, gifts, grants paid		203,483.			203,483.
26 Total expenses and disbursements. Add lines 24 and 25		228,962.	15,289.	15,289.	213,673.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-29,013.			
b Net investment income (if negative, enter -0-)			184,660.		
c Adjusted net income (if negative, enter -0-)				71,438.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	239,060.	145,943.	145,943.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,488,117.	1,874,885.	1,741,762.
	c Investments - corporate bonds STMT 9	1,487,683.	1,526,147.	1,552,892.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	784,548.	421,816.	400,023.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 11)	3,711.	3,476.	3,476.	
16 Total assets (to be completed by all filers)	4,003,119.	3,972,267.	3,844,096.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ STATEMENT 12)	0.	146.		
23 Total liabilities (add lines 17 through 22)	0.	146.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,091,210.	2,091,210.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,911,909.	1,880,911.	
30 Total net assets or fund balances	4,003,119.	3,972,121.		
31 Total liabilities and net assets/fund balances	4,003,119.	3,972,267.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,003,119.
2 Enter amount from Part I, line 27a	2	-29,013.
3 Other increases not included in line 2 (itemize) ▶ NON-DIVIDEND DISTRIBUTIONS	3	553.
4 Add lines 1, 2, and 3	4	3,974,659.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,538.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,972,121.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 715,545.		602,323.	113,222.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			113,222.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	113,222.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	13,501.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	183,723.	3,893,158.	.047191
2009	203,611.	3,623,778.	.056187
2008	231,811.	4,211,984.	.055036
2007	220,892.	4,896,443.	.045113
2006	219,544.	4,559,729.	.048148

2 Total of line 1, column (d)	2	.251675
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050335
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,989,614.
5 Multiply line 4 by line 3	5	200,817.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,847.
7 Add lines 5 and 6	7	202,664.
8 Enter qualifying distributions from Part XII, line 4	8	213,673.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,847.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,847.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,847.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,080.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,580.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,732.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 1,732. Refunded ☐ 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2011)

Part VII-A: Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of JEFF LOVE Telephone no. 713-226-1393			
Located at 600 TRAVIS, STE 2800, HOUSTON, TX ZIP+4 77002-2910				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country				X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Form 990-PF (2011)

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

6b

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF LOVE	PRESIDENT			
600 TRAVIS, SUITE 2800	0.00	0.	0.	0.
HOUSTON, TX 77002				
DON GLENDENNING	VICE PRESIDENT			
2200 ROSS AVE STE. 200	0.00	0.	0.	0.
DALLAS, TX 75201				
KENNETH SIMON	SECRETARY/TREASURER			
600 TRAVIS, SUITE 2800	0.00	0.	0.	0.
HOUSTON, TX 77002				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,800,900.
b	Average of monthly cash balances	1b	249,470.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,050,370.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,050,370.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	60,756.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,989,614.
6	Minimum investment return. Enter 5% of line 5	6	199,481.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	199,481.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,847.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,847.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	197,634.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	197,634.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	197,634.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	213,673.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	213,673.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,847.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	211,826.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2011)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				197,634.
2 Undistributed Income, if any, as of the end of 2011:				
a Enter amount for 2010 only			181,188.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 213,673.				
a Applied to 2010, but not more than line 2a			181,188.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				32,485.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (e).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed Income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				165,149.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Form 990-PF (2011)

Part XIV: Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling **b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN DIABETES ASSOCIATION 2400 AUGUSTA DRIVE, SUITE 175 HOUSTON, TX 77057-4989	N/A		SUPPORT OF PROGRAM OF RESEARCH TO PREVENT AND CURE DIABETES	3,500.
BOYS & GIRLS CLUB OF AMERICA 1520 AIRLINE DR HOUSTON, TX 77009	N/A		SUPPORT OF COMMUNITY SERVICES TO YOUTH.	11,000.
BRIDGES TO LIFE P.O. BOX 19039 HOUSTON, TX 77224	N/A		SUPPORT OF PROGRAM FOR LEGAL REPRESENTATION OF PRISONERS.	2,000.
CAMP ALLEN 18800 FM 362 NAVASOTA, TX 77868	N/A		SUPPORT FOR CAMP FOR UNDERPROVIDED CHILDREN	500.
CAREER & RECOVERY RESOURCES, INC 2525 SAN JACINTO HOUSTON, TX 77002	N/A		SUPPORT OF PROGRAM TO HELP PEOPLE IDENTIFY AND OVERCOME BARRIERS TO EMPLOYMENT.	500.
Total	SEE CONTINUATION SHEET(S)			203,483.
b Approved for future payment				
NONE				
Total				0.

THE KAYSER FOUNDATION

74-6050591

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR HOUSTON'S FUTURE 10206 HOMESTEAD RD HOUSTON, TX 77016	N/A		SUPPORT OF PROGRAM THAT ENGAGES COMMUNITIES TO PROMOTE LONG TERM ECONOMIC DEVELOPMENT	3,500.
CHILDREN'S MUSEUM - CAPITAL CAMPAIGN 1500 BINZ ST HOUSTON, TX 77002	N/A		SUPPORT OF MUSEUM PROVIDING LEARNING FOR CHILDREN.	8,000.
COMMUNITY IN SCHOOLS HOUSTON, INC 1235 NORTH LOOP WEST HOUSTON, TX 77008	N/A		SUPPORT OF PROGRAM TO HELP AT RISK STUDENTS.	1,000.
CORNERSTONE RECOVERY 1901 MORSE ST HOUSTON, TX 77019	N/A		SUPPORT OF PROGRAM THAT HELPS WITH RECOVERY FROM DRUG AND ALCOHOL ADDICTION.	500.
COVENANT HOUSE 1111 LOVETT BLVD HOUSTON, TX 77006	N/A		SUPPORT OF PROGRAM TO HOUSE UNDERPRIVILEGED, ABUSED OR RUNAWAY YOUTH.	1,250.
CYSTIC FIBROSIS FOUNDATION 50 BRIAR HOLLOW LANE, SUITE 310W HOUSTON, TX 77027	N/A		SUPPORT OF PROGRAM FOR DISEASE RESEARCH.	1,000.
DALLAS ZOOLOGICAL SOCIETY 650 SOUTH R. L. THORNTON FREEWAY DALLAS, TX 75203-3013	N/A		SUPPORT OF DALLAS ZOO	5,000.
HEALTHCARE FOR THE HOMELESS 2505 FANNIN HOUSTON, TX 77002	N/A		SUPPORT OF PROGRAM TO PROVIDE HEALTH CARE FOR HOMELESS	2,500.
HOUSTON FOOD BANK 3811 EASTEX FWY HOUSTON, TX 77026-3237	N/A		SUPPORT OF PROGRAM THAT SEEKS FOOD DONATIONS FOR THE UNDERPRIVILEGED.	500.
INTERFAITH MINISTRIES FOR GREATER HOUSTON 3217 MONTROSE BOULEVARD HOUSTON, TX 77006	N/A		SUPPORT OF PROGRAM TO BRING PEOPLE OF DIVERSE FAITH TRADITIONS TOGETHER FOR DIALOGUE,	2,500.
Total from continuation sheets				185,983.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH COMMUNITY CENTER 5601 SOUTH BRAESWOOD BOULEVARD HOUSTON, TX 77096-3999	N/A		SUPPORT OF PROGRAM FOR FAMILIES AND INDIVIDUALS TO SOCIALIZE IN A SAFE AND WELCOMING	10,000.
JUNIOR ACHIEVEMENT 2115 EAST GOVERNORS CIRCLE HOUSTON, TX 77092	N/A		SUPPORT OF PROGRAM WHICH EDUCATES STUDENTS FOR WORKFORCE READINESS, ENTREPRENEURSHIP AND	5,000.
MAKE A WISH FOUNDATION 1604 BISSONNET ST HOUSTON, TX 77005	N/A		SUPPORT OF PROGRAM TO ASSIST TERMINALLY ILL CHILDREN	7,500.
MD ANDERSON CANCER CENTER - SPRINT FOR LIFE 1515 HOLCOMBE BLVD HOUSTON, TX 77030	N/A		SUPPORT OF PROGRAM FOR CANCER RESEARCH.	2,500.
MEMORIAL HERMANN 7777 SOUTHWEST FWY HOUSTON, TX 77074	N/A		SUPPORT OF PROGRAM TO IMPROVE HEALTH AND WELL BEING IN LOCAL COMMUNITIES AND PROVIDE HEALTHCARE.	2,000.
MEMORIAL HERMANN FOUNDATION 7777 SOUTHWEST FWY HOUSTON, TX 77074	N/A		SUPPORT OF PROGRAM TO IMPROVE HEALTH AND WELL BEING IN LOCAL COMMUNITIES AND PROVIDE HEALTHCARE.	2,000.
MENTAL HEALTH AMERICA FOR GREATER HOUSTON 2211 NORFOLK, SUITE 810 HOUSTON, TX 77098	N/A		SUPPORT OF PROGRAM TO ENSURE PERSONS WITH MENTAL DISABILITIES ARE TREATED WITH DIGNITY	4,250.
PHI BETTA KAPPA ALUMNI P.O. BOX 25283 HOUSTON, TX 77265	N/A		SUPPORT OF PROGRAM THAT FUNDS SCHOLARSHIPS.	1,500.
SEVEN ACRES SENIOR CARE SERVICES 6200 N BRAESWOOD BLVD HOUSTON, TX 77074	N/A		SUPPORT OF PROGRAM PROVIDING AFFORDABLE & SAFE HOUSING FOR SENIORS	750.
TEXAS CHILDREN'S HOSPITAL 6621 FANNIN HOUSTON, TX 77030	N/A		SUPPORT OF CAPITAL CAMPAIGN TO BUILD HOSPITAL FACILITIES TO TREAT CHILDREN.	6,000.
Total from continuation sheets				

THE KAYSER FOUNDATION

74-6050591

Part XV. Supplementary Information**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BOYS & GIRLS CLUB OF GREATER HOUSTON 1520 AIRLINE DR HOUSTON, TX 77009	N/A		SUPPORT OF COMMUNITY SERVICES TO YOUTH.	500.
THE CHILDREN'S FUND P.O. BOX 56303 HOUSTON, TX 77256	N/A		SUPPORT OF PROGRAM FOR UNDERPRIVILEGED CHILDREN.	3,750.
THE COUNCIL ON ALCOHOL & DRUGS - HOUSTON 303 JACKSON HILL ST HOUSTON, TX 77007	N/A		SUPPORT OF PROGRAM TO ASSIST PEOPLE WITH ALCOHOL AND DRUG ABUSE.	1,000.
THE MENNINGER CLINIC 2801 GESSNER DR HOUSTON, TX 77080	N/A		SUPPORT OF PROGRAM FOR PSYCHIATRIC RESEARCH AND TREATMENT	23,000.
PRISON ENTREPRENEURSHIP PROGRAM PO BOX 926274 HOUSTON, TX 77292	N/A		SUPPORT OF PROGRAM TO TRANSFORM PRISONERS INTO COMMUNITY MINDED INDIVIDUALS.	500.
THE RISE SCHOOL 8080 N STADIUM DR # 100 HOUSTON, TX 77054-1830	N/A		SUPPORT OF PROGRAM THAT PROVIDES EARLY CHILDHOOD EDUCATION TO KIDS WITH DOWNS SYNDROME	2,000.
THE THANKS-GIVING FOUNDATION 1627 PACIFIC AVENUE DALLAS, TX 75313	N/A		SUPPORT OF AN ORGANIZATION WHICH PROVIDES A PLACE OF WORSHIP FOR ALL PEOPLE.	5,000.
UNIV OF TX SCHOOL OF NURSING 7000 FANNIN ST HOUSTON, TX 77030	N/A		SUPPORT OF UNIVERSITY OF TEXAS NURSING PROGRAM.	500.
UT HEALTH & SCIENCE CENTER HOUSTON 1825 PRESSLER ST HOUSTON, TX 77030	N/A		SUPPORT OF PROGRAM WHICH EDUCATES HEALTH SCIENCE PROFESSIONALS, ADVANCES BIOMEDICAL AND SOCIAL SCIENCES	500.
YELLOWSTONE ACADEMY 3505 ALICE ST HOUSTON, TX 77021	N/A		SUPPORT OF CHRISTIAN SCHOOL FOR THE UNDERPRIVILEGED	1,000.
Total from continuation sheets				

THE KAYSER FOUNDATION

74-6050591

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
AMERICA HEALTH ASSOC 1181 SOUTH ROGERS CIRCLE, SUITE #2 BOCA RATON, FL 33487	N/A		SUPPORT OF PROGRAM TO BUILD HEALTHIER LIVES FREE FROM CARDIOVASCULAR DISEASES AND STROKE.	5,000.
AMERICAN LEADERSHIP 50 FRANKLIN STREET BOSTON, MA 02110	N/A		SUPPORT OF PROGRAM TO GIVE STUDENT ENRICHED EDUCATIONAL AND TRAVEL EXPERIENCES.	1,250.
ARTHUR GINZBARG NATURE DISCOVERY CENTER 7112 NEWCASTLE BELLAIRE, TX 77401	N/A		SUPPORT OF PROGRAM TO TEACH CHILDREN AND ADULTS TO RESPECT NATURE.	500.
ASIA SOCIETY TEXAS CENTER 1370 SOUTHMORE BLVD. HOUSTON, TX 77004	N/A		SUPPORT OF PROGRAM WHICH STRIVES TO CREATE RELATIONSHIPS AND UNDERSTANDING AMONG THE PEOPLE.	500.
BAYLOR FOUNDATION FOR TEEN HEALTH 1504 TAUB LOOP HOUSTON, TX 77030	N/A		SUPPORT OF PROGRAM TO PROVIDE HEALTH SERVICES TO THE TEENAGE POPULATION.	1,000.
BIG BROTHERS & SISTERS OF GREATER HOUSTON 6437 HIGH STAR HOUSTON, TX 77074	N/A		SUPPORT OF PROGRAM PROVIDING COMMUNITY SUPPORT OF UNDERPRIVILEGED CHILDREN.	3,000.
CASA DE ESPERANZA P. O. BOX 66581 HOUSTON, TX 77266	N/A		SUPPORT OF PROGRAM FOR CHILDREN WITH DISABILITIES OR EFFECTS OF HIV.	5,000.
CHILD ADVOCATES 2401 PORTSMOUTH, SUITE 210 HOUSTON, TX 77098	N/A		SUPPORT OF PROGRAM FOR CHILDREN THAT HAVE EXPERIENCED LIFE THREATENING ABUSE.	500.
COLLABORATIVE FOR CHILDREN 3800 BUFFALO SPEEDWAY HOUSTON, TX 77098	N/A		SUPPORT OF PROGRAM TO BUILD A STRONG EDUCATION WHICH WILL HELP KIDS SUCCEED IN SCHOOL AND LIFE.	500.
EASTER SEALS OF GREATER HOUSTON INC 4500 BISSENET, SUITE 340 BELLAIRE, TX 77401	N/A		SUPPORT OF PROGRAM PROVIDING SERVICES FOR KIDS WITH DISABILITIES	500.
Total from continuation sheets				

THE KAYSER FOUNDATION

74-6050591

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EPILEPSY FOUNDATION TEXAS 2630 FOUNTAIN VIEW DRIVE, SUITE 210 HOUSTON, TX 77057-4989	N/A		SUPPORT OF PROGRAM TO FIND A CURE FOR EPILEPSY.	350.
FAMILY SERVICES OF GREATER HOUSTON 3815 MONTROSE, SUITE 200 HOUSTON, TX 77006	N/A		SUPPORT OF PROGRAM TO PROVIDE COUNSELING TO THE COMMUNITY.	2,500.
FATHER'S JOY P.O. BOX 16364 SUGAR LAND, TX 77496	N/A		SUPPORT OF A CHRISTIAN ORGANIZATION FOR CHILDREN WITH DISABILITIES.	300.
GREATER HOUSTON PRAYER BREAKFAST 8300 KATY FREEWAY HOUSTON, TX 77024	N/A		SUPPORT OF HOUSTON'S 37TH ANNUAL PRAYER BREAKFAST	250.
GULF COAST MARROW DONOR PROGRAM 1400 LA CONCHA LANE HOUSTON, TX 77054	N/A		SUPPORT OF PROGRAM WHICH HELPS AND SAVES LIVES BY PROVIDING A SAFE SUPPLY OF BLOOD.	500.
H2O 4 TEXAS COALITION P.O. BOX 10572 AUSTIN, TX 78766	N/A		SUPPORT OF PROGRAM THAT INCREASES PUBLIC AWARENESS ON WATER CONSERVATION, CLEANING AND OTHER ISSUES.	1,500.
HIS GRACE FOUNDATION P.O. BOX 722 TOMBALL, TX 77377	N/A		SUPPORT OF PROGRAM FOR CHILDREN WHO SURVIVED HOMELESSNESS.	5,000.
HOLOCAUST MUSEUM HOUSTON 5401 CAROLINE ST. HOUSTON, TX 77004	N/A		SUPPORT OF MUSEUM WHICH EDUCATES PEOPLE ABOUT THE HOLOCAUST.	7,500.
HOUSTON CHILDREN'S CHARITY 230 WESTCOTT, SUITE 202 HOUSTON, TX 77007	N/A		SUPPORT OF PROGRAM TO ASSIST CHILDREN THAT HAVE BEEN ABUSED OR ABANDONED.	1,000.
HOUSTON CINEMA ARTS SOCIETY 4409 MONTROSE BOULEVARD, SUITE 150 HOUSTON, TX 77006	N/A		SUPPORT OF PROGRAM CELEBRATING AND ILLUMINATING THE DIVERSITY OF HOUSTON	500.
Total from continuation sheets				

THE KAYSER FOUNDATION

74-6050591

Part XV: Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSTON COMMUNITY COLLEGE 3100 MAIN ST. HOUSTON, TX 77002	N/A		SUPPORT OF EDUCATIONAL PROGRAM.	10,000.
HOUSTON TENNIS ASSOCIATION 3535 BRIARPARK DR., SUITE 215 HOUSTON, TX 77042	N/A		SUPPORT OF PROGRAM WHICH PROMOTES GOOD HEALTH THROUGH THE GAME OF TENNIS.	1,000.
JINSA 1307 NEW YORK AVE., NW, SUITE 200 WASHINGTON, DC 20005	N/A		SUPPORT OF AN ORGANIZATION THAT ASSISTS THE U.S SECURITY(MILITARY) RELATIONSHIP WITH	5,000.
KIDS' MEALS 205 W. CROSSTIMBERS ST. HOUSTON, TX 77018	N/A		SUPPORT OF PROGRAM TO PROVIDE MEALS TO CHILDREN WITH HUNGER.	500.
KIPP, INC 135 MAIN STREET, SUITE 1700 SAN FRANCISCO, CA 94105	N/A		SUPPORT OF PROGRAM TO ASSIST STUDENTS REACH THEIR GOALS.	1,000.
NEIGHBORHOOD CENTERS, INC. 4500 BISSENET ST #200 BELLAIRE, TX 77401	N/A		SUPPORT OF PROGRAM TO BRING EDUCATIONAL RESOURCES TO NEIGHBORHOODS.	1,500.
RECIPE FOR SUCCESS FOUNDATION P.O BOX 56405 HOUSTON, TX 77256	N/A		SUPPORT OF PROGRAM TO EDUCATE CHILDREN ABOUT MAINTAINING A HEALTHY DIET.	500.
SHELTERING ARMS SERVICES 3838 ABERDEEN WAY HOUSTON, TX 77025	N/A		SUPPORT OF PROGRAM FOR OLDER PEOPLE TO PROVIDE SERVICE, CARE, AND ADVOCACY.	1,000.
SMALL STEPS NURTURING CENTER 1709 DEPELCHIN HOUSTON, TX 77007	N/A		SUPPORT OF PROGRAM FOR ECONOMICALLY AT-RISK STUDENTS AGES TWO THROUGH SIX IN THE INNER CITY OF HOUSTON.	1,000.
SOUTHWEST JEWISH CONGRESS 11311 N. CENTRAL EXPWY, SUITE 300 DALLAS, TX 75243	N/A		SUPPORT OF PROGRAM TO PROTECT COMMUNITIES BY PROVIDING EDUCATIONAL PROGRAMS.	2,000.
Total from continuation sheets				

THE KAYSER FOUNDATION

74-6050591

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
T U T S 800 BAGBY, SUITE 200 HOUSTON, TX 77002	N/A		SUPPORT FOR PROGRAM TO ENRICH LIFE THROUGH EXPERIENCES OF POSITIVE MUSICAL THEATRES.	2,500.
TEACH FOR AMERICA - HOUSTON 2 GREENWAY PLAZA, 5TH FLOOR HOUSTON, TX 77046	N/A		SUPPORT OF PROGRAM TO EDUCATE CHILDREN WHO GREW UP IN POVERTY.	2,500.
THE CENTER FOR HEARING AND SPEECH 3636 WEST DALLAS ST. HOUSTON, TX 77019	N/A		SUPPORT OF PROGRAM WHICH HELPS HEARING IMPAIRED CHILDREN TO SPEAK AND READ RATHER THAN USE SIGN	250.
THE ENSEMBLE THEATRE 3535 MAIN STREET HOUSTON, TX 77002	N/A		SUPPORT OF PROGRAM TO ENTERTAIN AND ENRICH COMMUNITIES.	3,000.
THE FOUNDATION FOR CANCER SURVIVORS 1800 AUGUSTA DRIVE, SUITE 400 HOUSTON, TX 77057	N/A		SUPPORT OF PROGRAM TO ASSIST AND CARE FOR PEOPLE WITH CANCER.	500.
GOOD NEIGHBOR HEALTHCARE CENTER 190 HEIGHTS BOULEVARD HOUSTON, TX 77007	N/A		SUPPORT OF PROGRAM WHICH PROMOTES WELL-BEING IN OUR COMMUNITY.	1,000.
THE LIVING BANK P.O. BOX 6725 HOUSTON, TX 77265	N/A		SUPPORT OF ORGAN DONATION PROGRAM TO SAVE LIVES.	750.
THE UNIVERSITY OF TEXAS 7000 FANNIN, SUITE 1200 HOUSTON, TX 77030	N/A		SUPPORT OF EDUCATION AND TRAINING OF FUTURE PHYSICIANS.	3,333.
VEPS P.O. BOX 4486 HOUSTON, TX 77210	N/A		SUPPORT OF PROGRAMS WHICH HELP PREVENT CANCER WHICH INTEGRATE PATIENT CARE.	1,000.
VISION AMERICA 902 SE STALLINGS DR NACOGDOCHES, TX 75964	N/A		SUPPORT OF A PROGRAM WHICH MOBILIZES CLERGY AND THEIR CONGREGATIONS TO BE ACTIVE IN COMMUNITIES.	500.
Total from continuation sheets				

74-6050591

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTERFAITH MINITRIES FOR GREATER HOUSTON

SUPPORT OF PROGRAM TO BRING PEOPLE OF DIVERSE FAITH TRADITIONS TOGETHER
FOR DIALOGUE, COLLABORATION AND SERVICE.

NAME OF RECIPIENT - JEWISH COMMUNITY CENTER

SUPPORT OF PROGRAM FOR FAMILIES AND INDIVIDUALS TO SOCIALIZE IN A SAFE
AND WELCOMING ENVIRONMENT.

NAME OF RECIPIENT - JUNIOR ACHIEVEMENT

SUPPORT OF PROGRAM WHICH EDUCATES STUDENTS FOR WORKFORCE READINESS,
ENTREPRENEURSHIP AND FINANCIAL LITERACY.

NAME OF RECIPIENT - JINSA

SUPPORT OF AN ORGANIZATION THAT ASSISTS THE U.S SECURITY(MILITARY)
RELATIONSHIP WITH ISRAEL

NAME OF RECIPIENT - THE CENTER FOR HEARING AND SPEECH

SUPPORT OF PROGRAM WHICH HELPS HEARING IMPAIRED CHILDREN TO SPEAK AND
READ RATHER THAN USE SIGN LANGUAGE.

Part XVII: Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes |
|----------|--|--------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a(1) |
| | (2) Other assets | 1a(2) |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | (4) Reimbursement arrangements | 1b(4) |
| | (5) Loans or loan guarantees | 1b(5) |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date _____

Check ☐ self-employed

PTIN

MARVIN L. MOHN, CPA

Man / the

5-23-12

P00017534

Firm's address ► 6002 ROGERDALE RD., SUITE 200
HOUSTON, TX 77072

Firm's EIN ▶ 74-1550819

Phone no. 281-759-1120

THE KAYSER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JPM MARKET EXPANSION INDEX FD - 12,273.212 SHS		P	09/28/11	12/01/11
b CS ASIA BREN 01/14/11 - 100,000 SHS		P	12/18/09	01/14/11
c XEROX CORP - CLASS ACTION PROCEEDS		P	01/18/11	01/18/11
d ENRON CORP - CLASS ACTION PROCEEDS		P	01/26/11	01/26/11
e CS COMMODITY CPN 4/21/11 - 100,000 SHS		P	04/09/10	04/21/11
f HSBC EAFE BREN 05/19/11 - 80,000 SHS		P	04/30/10	05/19/11
g BARCLAYS 95% BRIC BASKET 7/15/11 - 36,000 SHS		P	07/10/09	07/15/11
h GS BREN SPX 08/16/11 - 65,000 SHS		P	07/23/10	08/16/11
i AVAYA INC - CLASS ACTION PROCEEDS		P	08/29/11	08/29/11
j EAGLE SER MID CAP STKI - 3,756.076 SHS		P	07/19/10	09/28/11
k MBNA CORP - CLASS ACTION PROCEEDS		P	10/05/11	10/05/11
l OPPORTUNITY FUND - LIQUIDATION PROCEEDS		P	01/01/11	12/31/11
m CAPITAL GAINS DIVIDENDS				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 128,501.		115,000.	13,501.
b 119,940.		100,000.	19,940.
c 11.			11.
d 1,127.			1,127.
e 117,000.		100,000.	17,000.
f 84,685.		80,000.	4,685.
g 47,588.		37,931.	9,657.
h 71,401.		65,000.	6,401.
i 30.			30.
j 88,681.		85,000.	3,681.
k 99.			99.
l 25,443.		19,392.	6,051.
m 31,039.			31,039.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 13,501.
b			19,940.
c			11.
d			1,127.
e			17,000.
f			4,685.
g			9,657.
h			6,401.
i			30.
j			3,681.
k			99.
l			6,051.
m			31,039.
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	113,222.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	13,501.

123591
05-01-11

** (SHORT-TERM)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHECKING ACCOUNT	2.
JPMORGAN CHASE - CASH BALANCE	81.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	83.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ARBITRAGE FUNDS	1,913.	16.	1,897.
BARCLAYS 95% BRIC BASKET 7/15/11	530.	0.	530.
CULLEN HIGH DIVIDEND EQUITY FUND	4,474.	0.	4,474.
DODGE & COX INTERNATIONAL STOCK	4,061.	0.	4,061.
DREYFUS/LAUREL FDS TR	4,019.	328.	3,691.
EATON VANCE MUT FDS TR	3,987.	0.	3,987.
EATON VANCE MUT FDS TR	4,709.	0.	4,709.
HIGHBRIDGE DYNAMIC COMMODITIES	4,484.	299.	4,185.
ISHARES BARCLAYS TIPS BOND FUND	4,066.	0.	4,066.
ISHARES S&P MIDCAP 400 INDEX FUND	505.	0.	505.
JP MORGAN CHASE & CO	576.	0.	576.
JPMORGAN ASIA EQUITY FUND	717.	0.	717.
JPMORGAN HIGH YIELD BOND FUND	20,374.	2,719.	17,655.
JPMORGAN LARGE CAP GROWTH FD	33.	0.	33.
JPMORGAN MARKET EXPANSION INDEX FD	168.	0.	168.
JPMORGAN SHORT DURATION BOND FUND	17,970.	1,272.	16,698.
JPMORGAN SMALL CAP EQUITY FUND	5,978.	2,614.	3,364.
JPMORGAN STRATEGIC INCOME	3,603.	97.	3,506.
JPMORGAN US LARGE CAP CORE PLUS FUND	2,234.	0.	2,234.
MANNING & NAPIER FUND INC	10,877.	5,655.	5,222.
MANNING & NAPIER FUND INC	3,824.	3,599.	225.
MATTHEWS PACIFIC TIGER FD	2,272.	1,466.	806.
T ROWE PRICE INTERNATIONAL FUNDS INC	14,153.	12,974.	1,179.
THORNBURG VALUE FUND	104.	0.	104.
VANGUARD MSCI EMERGING MARKET	2,052.	0.	2,052.
TOTAL TO FM 990-PF, PART I, LN 4	117,683.	31,039.	86,644.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MELTON & MELTON, LLP	3,530.	2,118.	2,118.	1,412.
TO FORM 990-PF, PG 1, LN 16B	3,530.	2,118.	2,118.	1,412.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
JP MORGAN CHASE & CO	12,331.	7,399.	7,399.	4,932.
TO FORM 990-PF, PG 1, LN 16C	12,331.	7,399.	7,399.	4,932.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX EXPENSE	551.	331.	331.	220.
FOREIGN TAX EXPENSE	1,866.	1,120.	1,120.	746.
TO FORM 990-PF, PG 1, LN 18	2,417.	1,451.	1,451.	966.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	1.	1.	1.	0.
TO FORM 990-PF, PG 1, LN 23	1.	1.	1.	0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	AMOUNT
MISCELLANEOUS ADJUSTMENT	837.
ESTIMATED TAX PAYMENT	1,701.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,538.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CULLEN HIGH DIVIDEND EQUITY FD	189,915.	177,434.
DODGE & COX INT'L STOCK FUND	192,888.	139,536.
JP MORGAN CHASE & CO	9,231.	23,940.
MANNING & NAPIER FUND INC	257,862.	218,533.
JP MORGAN SMALL CAP EQUITY FD	90,000.	109,214.
MATTHEWS PACIFIC TIGER FUND	95,000.	89,297.
JP MORGAN LARGE CAP CORE PLUS	328,261.	346,672.
JP MORGAN ASIA EQUITY FUND	126,885.	85,269.
T ROWE PRICE INT'L FUNDS INC	112,147.	80,083.
EAGLE SER	0.	0.
VANGUARD EMERGING MARKET EFT	92,360.	76,420.
JPMORGAN LARGE CAP GROWTH FD	150,000.	153,523.
THORNBURG VALUE FUND FD CL I	115,000.	119,187.
ISHARES S&P MIDCAP 400 INDEX FUND	115,336.	122,654.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,874,885.	1,741,762.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN HIGH YIELD BOND FUND	205,793.	218,312.
JP MORGAN SHORT DURATION BD FD	973,078.	987,270.
ISHARES BARCLAYS TIPS BOND FUND	87,276.	99,187.
EATON VANCE MUT FDS TR (FLT RT CL I)	100,000.	99,436.
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND	85,000.	82,312.
DREYFUS/LAUREL FDS TR	75,000.	66,375.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,526,147.	1,552,892.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OPPORTUNITY FD SPC OFFSHORE	COST	32,755.	6,482.
BARCLAYS 95% BRIC BASKET 7/11	COST	0.	0.
CS 12M ASIA BREN	COST	0.	0.
JPMORGAN RESEARCH MARKET NEUTRAL FUND	COST	75,000.	68,364.
CS COMMODITY CPN 04/21/11	COST	0.	0.
GS BREN SPX 08/16/11	COST	0.	0.
HSBC EAFE BREN 05/16/11	COST	0.	0.
ARBITRAGE FUNDS - I	COST	85,000.	84,870.
EATON VANCE MUT FDS TR (GLOBAL MACRO - I)	COST	124,061.	119,221.
HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND	COST	65,000.	82,908.
MS GSCI BRENT CRUDE CPN NOTE 6/25/12	COST	40,000.	38,178.
TOTAL TO FORM 990-PF, PART II, LINE 13		421,816.	400,023.

FORM 990-PF

OTHER ASSETS

STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	3,711.	3,476.	3,476.
TO FORM 990-PF, PART II, LINE 15	3,711.	3,476.	3,476.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX PAYABLE	0.	146.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	146.