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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>Jacob and Terese Hershey Foundation</b>		<b>A Employer identification number</b> <b>74-6039126</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2121 San Felipe</b>	Room/suite <b>124</b>	<b>B Telephone number (see instructions)</b> <b>(713) 529-7611</b>
City or town, state, and ZIP code <b>Houston TX 77019</b>		<b>C If exemption application is pending, check here</b> <input type="checkbox"/>
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>
<b>H Check type of organization.</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$</b> <b>3,578,010</b>	<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)					
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
<b>3</b> Interest on savings and temporary cash investments		51,625	51,625		
<b>4</b> Dividends and interest from securities		157,348	157,348		
<b>5 a</b> Gross rents			0		
<b>b</b> Net rental income or (loss)		0			
<b>6 a</b> Net gain or (loss) from sale of assets not on line 10		1,108			
<b>b</b> Gross sales price for all assets on line 6a		315,633			
<b>7</b> Capital gain net income (from Part IV, line 2)			0		
<b>8</b> Net short-term capital gain				0	
<b>9</b> Income modifications					
<b>10 a</b> Gross sales less returns and allowances		0			
<b>b</b> Less: Cost of goods sold		0			
<b>c</b> Gross profit or (loss) (attach schedule)		0			
<b>11</b> Other income (attach schedule)		885	885	0	
<b>12 Total.</b> Add lines 1 through 11		210,966	209,858	0	
<b>13</b> Compensation of officers, directors, trustees, etc.		0			
<b>14</b> Other employee salaries and wages					
<b>15</b> Pension plans, employee benefits					
<b>16 a</b> Legal fees (attach schedule)		0	0	0	0
<b>b</b> Accounting fees (attach schedule)		2,500	1,250	0	1,250
<b>c</b> Other professional fees (attach schedule)		0	0	0	0
<b>17</b> Interest					
<b>18</b> Taxes (attach schedule) (see instructions)		3,268	0	0	0
<b>19</b> Depreciation (attach schedule) and depletion		0	0	0	
<b>20</b> Occupancy					
<b>21</b> Travel, conferences, and meetings		282	141		141
<b>22</b> Printing and publications					
<b>23</b> Other expenses (attach schedule)		2,461	676	0	675
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23		8,511	2,067	0	2,066
<b>25</b> Contributions, gifts, grants paid		321,500			321,500
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		330,011	2,067	0	323,566
<b>27 Subtract line 26 from line 12:</b>					
<b>a</b> Excess of revenue over expenses and disbursements		-119,045			
<b>b</b> Net investment income (if negative, enter -0-)			207,791		
<b>c</b> Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing				
	<b>2</b> Savings and temporary cash investments		55,234	230,868	
	<b>3</b> Accounts receivable	0			
	Less: allowance for doubtful accounts	0	0	0	0
	<b>4</b> Pledges receivable	0			
	Less: allowance for doubtful accounts	0	0	0	0
	<b>5</b> Grants receivable				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	<b>7</b> Other notes and loans receivable (attach schedule)	0			
	Less: allowance for doubtful accounts	0	0	0	0
	<b>8</b> Inventories for sale or use				
	<b>9</b> Prepaid expenses and deferred charges				
	<b>10 a</b> Investments—U S and state government obligations (attach schedule)		0	0	0
	<b>b</b> Investments—corporate stock (attach schedule)		2,996,847	2,937,824	2,458,667
	<b>c</b> Investments—corporate bonds (attach schedule)		1,522,101	1,287,007	1,119,343
	<b>11</b> Investments—land, buildings, and equipment basis	0			
<b>Liabilities</b>	Less: accumulated depreciation (attach schedule)	0	0	0	0
	<b>12</b> Investments—mortgage loans				
	<b>13</b> Investments—other (attach schedule)		0	0	0
	<b>14</b> Land, buildings, and equipment basis	0			
	Less: accumulated depreciation (attach schedule)	0	0	0	0
	<b>15</b> Other assets (describe )		0	0	0
	<b>16</b> Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		4,574,182	4,455,699	3,578,010
	<b>17</b> Accounts payable and accrued expenses				
	<b>18</b> Grants payable				
	<b>19</b> Deferred revenue				
<b>Net Assets or Fund Balances</b>	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons		0	0	
	<b>21</b> Mortgages and other notes payable (attach schedule)		0	0	
	<b>22</b> Other liabilities (describe )		0	0	
	<b>23</b> Total liabilities (add lines 17 through 22)		0	0	
	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b>	<input type="checkbox"/>			
	<b>24</b> Unrestricted				
	<b>25</b> Temporarily restricted				
	<b>26</b> Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>	<input checked="" type="checkbox"/>			
	<b>27</b> Capital stock, trust principal, or current funds		4,262,123	4,263,240	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund		312,059	192,459	
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
	<b>30</b> Total net assets or fund balances (see instructions)		4,574,182	4,455,699	
	<b>31</b> Total liabilities and net assets/fund balances (see instructions)		4,574,182	4,455,699	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	4,574,182
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-119,045
<b>3</b> Other increases not included in line 2 (itemize)	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	4,455,137
<b>5</b> Decreases not included in line 2 (itemize) <b>Partnership Non Deductible Expenses</b>	<b>5</b>	-562
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	4,455,699

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a See Attached Schedule D</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>	0	0	0	
<b>b</b>	0	0	0	
<b>c</b>	0	0	0	
<b>d</b>	0	0	0	
<b>e</b>	0	0	0	
<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	0	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	298,834	3,729,770	0.080121
2009	268,006	2,574,677	0.104093
2008	201,191	2,049,330	0.098174
2007	206,038	2,646,408	0.077856
2006	209,753	2,555,243	0.082087
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.442331
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.088466
<b>4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5</b>			<b>4</b> 3,854,028
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 340,950
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 2,078
<b>7 Add lines 5 and 6</b>			<b>7</b> 343,028
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 323,566

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,078	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0	
3 Add lines 1 and 2		3	2,078	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,078	
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,217		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	2,217		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	139		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 139 Refunded <input type="checkbox"/>	11	0		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ jthershey@att.net				
14	The books are in care of ▶ Judy Boyce	Telephone no ▶	(713) 529-7611	
	Located at ▶ 2121 San Felipe Ste #124 Houston TX	ZIP+4 ▶	77019-5600	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

N/A

6b

X

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

Total number of other employees paid over \$50,000 ☐ None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services . . . . . None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2	
All other program-related investments See instructions	
3	0
<b>Total.</b> Add lines 1 through 3 . . . . .	<b>0</b>



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,701,161
<b>b</b>	Average of monthly cash balances	<b>1b</b>	211,558
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	3,912,719
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,912,719
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	58,691
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,854,028
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	192,701

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	192,701
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	2,078
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	16
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,094
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	190,607
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	190,607
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	190,607

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	323,566
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	323,566
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	2,078
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	321,488

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7				190,607
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2011:				
<b>a</b> From 2006	0			
<b>b</b> From 2007	0			
<b>c</b> From 2008	0			
<b>d</b> From 2009	0			
<b>e</b> From 2010	0			
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 323,566				
<b>a</b> Applied to 2010, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)	0			
<b>d</b> Applied to 2011 distributable amount				190,607
<b>e</b> Remaining amount distributed out of corpus	132,959			
<b>5</b> Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	132,959			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions		0		
<b>e</b> Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2007	0			
<b>b</b> Excess from 2008	0			
<b>c</b> Excess from 2009	0			
<b>d</b> Excess from 2010	0			
<b>e</b> Excess from 2011				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
0	0	0		0
0	0	0	0	0
0	0	0		0
				0
0	0	0	0	0
				0
0	0	0	0	0
				0
				0
0	0	0		0
				0
				0
0	0	0		0
				0
				0
				0
				0

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

### 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

**Terese T Hershey 2121 San Felipe #124 Houston TX 77019-5600 713.529.7611**

**b The form in which applications should be submitted and information and materials they should include:**

### No Specific Requirement

**c Any submission deadlines**

## None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**None to Individuals; otherwise evaluated case by case by Directors**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> Schedule Attached		Public	Furthering Purpost of Respective Donee	321,500
<b>Total</b>			▶ <b>3a</b>	321,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			▶ <b>3b</b>	0

## Enter gross amounts unless otherwise indicated.



**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

**2011**

Name of estate or trust

Jacob and Terese Hershey Foundation

Employer identification number

74-6039126

**Note:** Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					<b>1b</b> 0
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>3</b>
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .					<b>4</b> ( )
<b>5</b> Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . .					<b>5</b> 0

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> See attached					
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					<b>6b</b> -2,029
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>8</b> 1,975
<b>9</b> Capital gain distributions . . . . .					<b>9</b>
<b>10</b> Gain from Form 4797, Part I . . . . .					<b>10</b> 1,162
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .					<b>11</b> ( )
<b>12</b> Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . .					<b>12</b> 1,108

**Part III Summary of Parts I and II****Caution:** Read the instructions before completing this part

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss) . . . . .	13		0
14	Net long-term gain or (loss).			
a	Total for year . . . . .	14a	1,108	1,108
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		0
c	28% rate gain . . . . .	14c		0
15	Total net gain or (loss). Combine lines 13 and 14a . . . . .	15	0	1,108

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 . . . . .	16	( )
----	---	----	-----

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	17				
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	18				
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	19				
20	Add lines 18 and 19 . . . . .	20		0		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	21		0		
22	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	22		0		
23	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	23		0		
24	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	24				
25	Is the amount on line 23 equal to or more than the amount on line 24? <input checked="" type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23 . . . . .	25		0		
26	Subtract line 25 from line 24 . . . . .	26		0		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input checked="" type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	27				
28	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	28		0		
29	Subtract line 28 from line 27 . . . . .	29		0		
30	Multiply line 29 by 15% (.15) . . . . .	30			0	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	31				
32	Add lines 30 and 31 . . . . .	32			0	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	33				
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	34			0	



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

Jacob and Terese Hershey Foundation

74-6039126

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>6a</b>					
General Motors Co-Cash in Lieu	4/30/2001	4/21/2011	180		180
Conseco Financing Escrow	5/6/2005	3/8/2011	76		76
Repsol Intl Capital 3000#	10/16/1997	2/8/2011	75,000	75,000	0
Lincoln National Corp 2000#	4/12/2006	7/7/2011	50,000	50,000	0
Public Storage 937#	4/26/2006	2/8/2011	23,425	23,425	0
Public Storage 1171#	4/26/2006	3/8/2011	29,275	29,275	0
Public Storage 892#	4/26/2010	6/20/2011	22,300	22,300	0
Public Storage 1400#	12/7/2005	9/30/2011	35,000	35,000	0
Pimco High Income	4/24/2003	6/6/2011	80,371	82,662	-2,291
Delta Airlines Cash in Lieu	7/16/1999	1/21/2011	6		6
<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-2,029

Form

**4797****Sales of Business Property**

OMB No 1545-0184

**(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))****2011**

Attachment

Sequence No **27**Department of the Treasury  
Internal Revenue Service (99)▶ **Attach to your tax return.** ▶ **See separate instructions.**

Name(s) shown on return

Identifying number

**Jacob and Terese Hershey Foundation****74-6039126****1** Enter the gross proceeds from sales or exchanges reported to you for 2011 on Form(s) 1099-B or 1099-S  
(or substitute statement) that you are including on line 2, 10, or 20 (see instructions)**1****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From  
Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)**

<b>2</b>	(a) Description of property	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	From Partnerships			1,162			1,162
							0
							0

**3** Gain, if any, from Form 4684, line 39**3****4** Section 1231 gain from installment sales from Form 6252, line 26 or 37**4****5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824**5****6** Gain, if any, from line 32, from other than casualty or theft**6****7** Combine lines 2 through 6 Enter the gain or (loss) here and on the appropriate line as follows**7**

1,162

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below**8** Nonrecaptured net section 1231 losses from prior years (see instructions)**8****9** Subtract line 8 from line 7. If zero or less, enter -0- If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)**9**

1,162

**Part II Ordinary Gains and Losses (see instructions)****10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

						0
						0
						0

**11** Loss, if any, from line 7**11**

( )

**12** Gain, if any, from line 7 or amount from line 8, if applicable**12****13** Gain, if any, from line 31**13****14** Net gain or (loss) from Form 4684, lines 31 and 38a**14****15** Ordinary gain from installment sales from Form 6252, line 25 or 36**15****16** Ordinary gain or (loss) from like-kind exchanges from Form 8824**16****17** Combine lines 10 through 16**17**

0

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below For individual returns, complete lines a and b below**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23 Identify as from "Form 4797, line 18a" See instructions**18a****b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a Enter here and on Form 1040, line 14**18b**

0

**For Paperwork Reduction Act Notice, see separate instructions.**Form **4797** (2011)

(HTA)

**Line 11 (990-PF) - Other Income**

		885	882	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Buckeye Partners, LP-Income	211,858	0	
2	Buckeye Partners, LP-Expenses	-194,145	17,713	
3	Kinder Morgan Energy Partners, LP-In	69,172	0	
4	Kinder Morgan Energy Partners, LP-Exp	-80,440	-11,268	
5	Suburban Propane Partners LP-Income	28,670	0	
6	Suburban Propane Partners LP-Expens	-22,434	6,236	
7			0	
8			0	
9	Enterprise Products Partners LP-Income	293,895	0	
10	Enterprise ProductsPartners LP-Expens	-302,683	-8,787	
11	Plains All American Pipeline LP-Incom	495,018	0	
12	Plains All American Pipeline LP-Expens	-494,817	201	
13	Boardwalk Pipeline Partners LP-Income	10,186	0	
14	Boardwalk Pipeline Partners LP-Expense	-13,395	-3,213	
15			0	
16			0	
17			0	

**Line 16b (990-PF) - Accounting Fees**

		2,500	1,250	0	1,250
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Suzanne J Donisi CPA	2,500	1,250		1,250
2					
3					
4					
5					
6					
7					
8					
9					
10					

**Line 18 (990-PF) - Taxes**

		3,268	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	2011-990PF (3x554)	1,662			
2	2011-990PF (1x555)	555			
3	Income tax-2010 PF	861			
4	Income tax 2010 PF penalty	18			
5					
6	Foreign Taxes Paid	172			
7					
8					
9					
10					

**Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	67	0	0	0
2	Broker's Annual Fee	80	40		40
3	Miscellaneous	172	86		86
4	Bank Fees	40	20		20
5	Postage	597	298		299
6	Office Supply	244	122		122
7	Check Order	62	31		31
8	AT&T Refund	-2	-1		-1
9	Contributions	29	15		14
10	Investment Interest	173	87		86
11	Intangible Drilling Cost	999	500		499
12					
13					
14					
15					

**Line 23a (990-PF) - Amortization**

	Description	Date Acquired	Amount Amortized	Amortization Period	Beginning Accumulated Amortization	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Federal Express	6/30/1992	607	240.	577	30			0
2									0
3	R J Reynolds	8/17/1992	749	240	686	37			
4					0				
5					0				
6					0				
7					0				
8					0				
9					0				
10					0				

## Part II, Line 10b (990-PF) - Investments - Corporate Stock

			Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	2,937,824	2,441,870	2,458,667
	Description							
1	Delta Air Lines Inc		121					
2	Cohen & Steers REIT & Pfd In Fd		3,000	65,507	65,507			
3	Cohen & Steers Select Infrastructure Fd/FKA		9,182	233,379	233,379			
4	Cohen & Steers Quality In Realty Fd		4,682	75,000	75,000			
5								
6	Suburban Propane Partners LP		2,500	36,915	34,875			
7	Buckeye Partners LP		4,000	-19,749	-16,233			
8	Boardwalk Pipeline Ptnrs		1,750	44,809	38,080			
9	Kinder-Morgan Energy Partners LP		2,000	11,191	-9,868			
10	Enterprise Products Partners LP		5,720	18,681	-2,765			
11	Plains All American Pipeline Ip		1,000	43,295	39,386			
12								
13	Pimco Hi Income		5,529	82,662	0			
14	Dividend & Income Fund FKA/Chartwell Div		7,000	104,916	104,916			
15	Blackrock Hi Yld Bd		16,033	200,014	200,014			
16	Blackrock Hi Yld Bd		1,849	25,001	25,003			
17	CBRE Clarion Global FKA/ING Clarion Globe		4,785	76,778	76,778			
18	Calamos Strat Tot Ret		6,336	94,108	94,108			
19	Blackrock Corp HY FD III		14,000	200,765	200,765			
20	Blackrock Corp Hy Fd V		4,302	64,500	64,500			
21	Western Asset High Income Fd II Inc		26,666	399,990	399,990			
22								
23	HCP Inc		1,000	17,400	17,400			
24								
25	Blackrock LTD DUR Income Trust		4,000	79,801	79,801			
26	Blackrock Credit Allocation		2,197	53,557	53,557			
27	Western Asset Emrgng Mkts Debt Fd		3,000	60,000	60,000			
28	Tortoise MLP FD Inc		4,000	25,000	100,304			
29								
30	Columbia HI Y Bond Fd A		113,450	900,027	900,027			
31	AllianceBernstein Hi I Fd		6,255	103,300	103,300			
32								
33								
34								
35								
36								
37								
38								
39								
40								



**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

1,522,101										1,287,032										1,372,838										1,119,343																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	5/16/2011	2	554
3 Second quarter estimated tax payment . . . . .	6/7/2011	3	554
4 Third quarter estimated tax payment . . . . .	9/9/2011	4	554
5 Fourth quarter estimated tax payment . . . . .	12/8/2011	5	555
6 Other payments . . . . .		6	
7 Total . . . . .		7	2,217

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Terese T Hershey		1 Longbow Lane	Houston	TX	77024		President	1,500.00
2	Ann Hamilton		332 W 32nd St	Houston	TX	77018		Vice-President	500.00
3	Andrew H Sansom		601 University Dr	San Marcos	TX	78666		Treasurer	250.00
4	Amie Rodnick		507 W 7th St	Austin	TX	78701		Secretary	125.00
5	Olive Hershey		2415 Yupon	Houston	TX	77006		Director	24.00
6	Jeffrey Hershey		1504 W 31st St	Austin	TX	78703		Director	24.00
7	Arthur L Storey, Jr		1001 Preston, 5th Flor	Houston	TX	77002		Director	24.00
8									
9									
10									

<b>Jacob &amp; Terese Hershey Foundation</b>					
<b>Average Monthly FMV of Securities</b>					
<b>Form 990 PF-12/31/2011</b>					
<b>Value of</b>					
<b>Securities</b>		<b>Stock</b>			
<b>on Last</b>		<b>Held for</b>			
<b>Day of the</b>		<b>Entire</b>			
<b>Month</b>		<b>Year</b>	<b>Sales</b>	<b>Purchases</b>	
January		3,865,551.44	0.00		
February		3,927,518.52	75,000.00	75,303.55	
March		3,917,579.50	75.73		
April		3,971,058.35	0.00		
May		3,906,323.68	52,700.00		
June		3,768,073.75	102,670.97		
July		3,615,922.80	50,000.00		
August		3,560,608.45	0.00		
September		3,408,715.95	35,000.00		
October		3,602,386.34			
November		3,532,324.23			
December		3,578,008.87			
Total		44,654,071.88	315,446.70	75,303.55	
Divided by		12	6.00	1	
Avg Mo FMV		3,721,172.66	52,574.45	75303.55	3,743,901.76
Without prorating the value Sales & Purchases in the Month they were acquired or sold, the FMV would be overstated.					
		44,654,071.88			
	Purchases	75,303.55			
	Sales	(315,446.70)			
		44,413,928.73			
		12			
		3,701,160.73			

<b>Jacob &amp; Terese Hershey Foundation</b>					
<b>Form 990 PF - 12/21/2011</b>					
<b>Average Monthly Cash Balance</b>					
	<b>Compass Bank</b>			<b>Merrill Lynch</b>	
	<b>First Day</b>	<b>Last Day</b>		<b>First Day</b>	<b>Last Day</b>
January	20,618.77	2,365.77		52,479.92	58,809.01
February	2,365.77	2,362.77		58,809.01	90,423.88
March	2,362.77	2,359.77		90,423.88	113,758.52
April	2,359.77	1,749.54		113,758.52	126,375.05
May	1,749.54	4,038.45		126,375.05	204,283.78
June	4,038.45	178,463.45		204,283.78	155,922.67
July	178,463.45	15,787.37		155,922.67	215,746.73
August	15,787.37	1,064.12		215,746.73	246,455.33
September	1,064.12	507.12		246,455.33	304,939.04
October	507.12	1,502.12		304,939.04	314,540.87
November	1,502.12	145,449.27		314,540.87	200,146.57
December	145,449.27	3,253.36		200,146.57	226,940.54
	376,268.52	358,903.11		2,083,881.37	2,258,341.99
Average		367,585.82			2,171,111.68
Average Monthly Cash Balance		30,632.15			180,925.97

# ***Hershey Foundation Gifts and Addresses, 2011***

<i><b>Organization</b></i>	<i><b>Amount Given</b></i>
American Bird Conservancy, 4249 Loudoun Avenue, P.O. Box 249, The Plains, VA, 20198	\$2,500 00
Armand Bayou Nature Center, P.O. Box 58828, Houston, TX, 77258	\$4,000 00
Art & Environmental Architecture, Inc., 1654 Bonnie Brae, Houston, TX, 77006-5219	\$2,000 00
Audubon Texas, A state office of Audubon, a national organization, 2904 Swiss Avenue, Dallas, TX, 75204	\$5,000 00
Austin Public Television KLRU, P.O. Box 7158, Austin, TX, 78713	\$3,000 00
Bat Conservation International, Inc., P.O. Box 162603, Austin, TX, 78716	\$5,000.00
Bayou Land Conservancy/fka Legacy L.T., 10330 Lake Road Bldg. J, Houston, TX, 77070	\$4,000 00
Bayou Preservation Association, P.O. Box 131563, Houston, TX, 77219	\$5,000 00
Buffalo Bayou Partnership, 1113 Vine Street, Suite 200, Houston, TX, 77002	\$5,000 00
Camp Fire USA Balcones Council, 1603 East 38 1/2 Street, Austin, TX, 78722	\$2,500.00
Camp for All Foundation, 10500 Northwest Freeway, Suite 220, Houston, TX, 77092	\$2,000.00
Center for Reproductive Rights, 120 Wall Street, New York, NY, 10005	\$5,000 00
Conference of Southwest Foundations, 3102 Maple Avenue, #260, Dallas, TX, 75201	\$500.00
Conservation Fund/Texas Program, P.O. Box 4608, 2900 Raguet Street, Nacogdoches, TX, 75962-4608	\$5,000 00
Conservation History Association of Texas, Texas Legacy Project, 1304 Marposa Drive, #211, Austin, TX, 78704-4404	\$5,000 00
Earthjustice, 426 17th Street, 6th Floor, Oakland, CA, 94612-2820	\$5,000 00
Environment Texas Research and Policy Center/TexPIRG, 815 Brazos, Suite 600B, Austin, TX, 78701	\$5,000 00
Environmental Stewardship, P.O. Box 1423, Bastrop, TX, 78602	\$5,000 00
Forest Service Employees for Environmental Ethics, Box 11615, Eugene, OR, 97440	\$2,000 00
Galveston Bay Foundation, 17324 A Highway 3, Webster, TX, 77598	\$5,000.00
Galveston Baykeeper, P.O. Box 71, Seabrook, TX, 77586	\$2,500.00
Habitat for Horses, P.O. Box 213, Hitchcock, TX, 77563	\$3,000.00
Hana & Arthur Ginzburg Nature Discovery Center, 7112 Newcastle, Bellaire, TX, 77401	\$4,000 00
Harris County Public Health & Environmental Services, 2223 West Loop South, Houston, TX, 77027	\$2,000 00
Hermann Park Conservancy, Hermann Park Board, 6201-A Golf Course Drive, Houston, TX, 77030	\$5,000.00
Hill Country Alliance, 15315 Highway 71 West, Austin, TX, 78738	\$5,000 00
Hill Country Land Trust, P.O. Box 1724, Fredericksburg, TX, 78624	\$5,000 00
Houston Arboretum and Nature Center, 4501 Woodway Drive, Houston, TX, 77024	\$5,000.00
Houston Audubon, 440 Wilchester, Houston, TX, 77079	\$5,000.00
Houston Museum of Natural Science Education Fund, 1 Hermann Circle Drive, Houston, TX, 77030	\$5,000 00
Houston Parks and Recreation Department, 2999 South Wayside Drive, Houston, TX, 77023	\$5,000 00
Houston Parks Board, Inc., 300 North Post Oak Lane, Houston, TX, 77024	\$5,000 00
Houston SPCA, 900 Portway Drive, Houston, TX, 77024	\$5,000 00

**Organization****Amount Given**

Houston Tomorrow, 3015 Richmond, Suite 201, Houston, TX, 77098	\$3,000 00
Houston Wilderness, P O Box 66413, Houston, TX, 77266-6413	\$5,000.00
Houston Zoo, Inc., 1513 Cambridge St , Houston, TX, 77030	\$4,000 00
Humane Society of Pagosa Sprngs, P.O. Box 2230, Pagosa Springs, CO, 81147	\$5,000 00
Humane Society-Houston, P.O Box 450528, Houston, TX, 77245	\$5,000 00
Inland Northwest Land Trust, 35 West Main, #210, Spokane, WA, 99201	\$5,000 00
International Crane Foundation, E-11376 Shady Lane Road, P.O. Box 447, Baraboo, WI, 53913	\$5,000.00
Jane's Due Process, P O. Box 685137, Austin, TX, 78768-5137	\$5,000.00
Katy Prairie Conservancy, 3015 Richmond Ave., Suite 230, Houston, TX, 77098-6135	\$5,000.00
LighHawk, 4231 Goldenridge Way, Fort Collins, CO, 80526	\$2,000.00
LWV of Texas Education Fund, 1212 Guadalupe, Suite 107, Austin, TX, 78701	\$2,500 00
Meals On Wheels and More, P.O. Box 6248, Austin, TX, 78762	\$3,000 00
National Wildlife Federation, South Central Regional Center, 44 East Avenue, Suite 200, Austin, TX, 78701	\$5,000.00
Nature Heritage Society, P.O. Box 330594, Houston, TX, 77233-0594	\$5,000 00
Nueces River Authority, 200 East Nopal Street, #106, Uvalde, TX, 78801	\$2,000.00
People's Community Clinic, 2909 North IH-35, Austin, TX, 78722	\$5,000 00
Planned Parenthood Gulf Coast, Inc., 4600 Gulf Freeway, Houston, TX, 77023	\$5,000 00
Planned Parenthood of the Texas Capital Region, Inc , 210 East Ben White Blvd., Bldg. B, Austin, TX, 78704	\$5,000 00
Ruby M Sisson Memorial Library, P.O. Box 849, Pagosa Springs, CO, 81147	\$5,000 00
San Juan Historical Society and Museum, P O. Box 1711, Pagosa Sprngs, CO, 81147	\$2,000.00
Scenic Houston, 3015 Richmond Avenue, Suite 220, Houston, TX, 77098	\$3,000 00
Sea Turtle Restoration Project, P O Box 681231, Houston, TX, 77268	\$5,000.00
Shaggy Dog Rescue, 4337 Banks, Houston, TX, 77006	\$2,000.00
Southwest Land Alliance, P O Box 3417, Pagosa Sprngs, CO, 81147	\$5,000 00
SPARK, School Park Program, P.O. Box 1562, Houston, TX, 77251	\$2,500 00
Spay-Neuter Assistance Program, Box 70286, Houston, TX, 77270	\$2,000 00
Special Pals, 3830 Greenhouse Road, Houston, TX, 77084	\$2,500.00
Student Conservation Association, 1800 North Kent Street, Suite 102, Arlington, VA, 22209	\$4,000.00
Sustainable Food Center, 1106 Clayton Lane, Suite 480W, Austin, TX, 78723	\$3,000 00
Texas Coalition for Conservation, 8812 Mesa Drive, Austin, TX, 78759	\$5,000.00
Texas Coastal Partners, 1815 Madison Avenue, Austin, TX, 78757	\$5,000.00
Texas Land Trust Council, P.O. Box 29232, Austin, TX, 78755	\$5,000 00
Texas Rice Industry Coalition for the Environment, P.O. Box 644, Pierce, TX, 77467	\$5,000 00
The Texas Democracy Foundation, 307 West 7th Street, Austin, TX, 78701	\$5,000.00
Trees for Houston, P O Box 270477, Houston, TX, 77277	\$10,000.00

***Organization******Amount Given***

UH Center for Public History, Houston History Archives Repository, Suite 261 Special Collections Dept., M.D. Anderson Library, Houston, TX 77204-2000	\$5,000.00
UH Clear Lake Environmental Institute of Houston, environmental Institute of Houston, 2700 Bay Area Blvd., Suite B1604, Houston, TX, 77058	\$2,000.00
Urban Harvest, One Americas Plaza, 2311 Canal, Suite 122, Houston, TX, 77003	\$5,000.00
Weminuche Audubon Society, P.O. Box 4060, Pagosa Springs, CO, 81147	\$5,000.00
Westcave Preserve, 24814 Hamilton Pool Road, Round Mountain, TX, 78663	\$5,000.00
Western Rivers Conservancy, 71 SW Oak Street, Portland, OR, 97204	\$2,500.00
Wildlife Center of Texas, 7007 Katy Road, Houston, TX, 77024	\$5,000.00
Wildlife Rescue & Rehabilitation, Inc , 335 Old Blanco Rd., Kendalia, TX, 78027	\$5,000.00
Wildlife Rescue, Inc., P O. Box 806, Austin, TX, 78767	\$2,500.00
Writers in the Schools, 1523 West Main, Houston, TX, 77006	\$3,000.00

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**\$321,500.00**